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MONDAY

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 166 Number 4627 New York, N. Y., Monday, September 8, 1947 Price 75 Cents a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Akron Canton & Youngstown RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$396,482	$354,965	$333,582	$426,941
Net from railway	86,997	75,861	50,426	155,097
Net ry. oper. income	32,908	35,049	12,981	74,629
From Jan. 1—				
Gross from railway	3,007,603	2,197,503	2,797,753	2,701,979
Net from railway	966,035	359,311	879,889	960,679
Net ry. oper. income	467,048	99,455	360,498	481,195

—V. 166, p. 461.

Alabama Great Southern RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$1,335,751	$1,190,061	$1,698,818	$1,838,496
Net from railway	325,018	193,966	578,688	686,096
Net ry. oper. income	187,853	52,072	138,827	158,051
From Jan. 1—				
Gross from railway	9,186,391	8,145,532	12,783,047	13,102,088
Net from railway	1,843,150	966,581	4,706,680	5,361,878
Net ry. oper. income	881,264	194,893	1,015,840	1,170,437

—V. 166, p. 461.

Alabama Power Co.—Plans New Financing—

The company, planning a $46,000,000 three-year expansion program, asked the SEC for authority to sell $10,000,000 of first mortgage bonds to finance part of the cost. The bonds will be sold through competitive bidding. The company said its program includes $12,250,000 for construction of a steam-electric generating plant near Gadsen, scheduled for completion in 1949; $1,250,000 for the fourth hydro-electric unit at Mitchell Dam; $6,000,000 for transmission line and substation additions; $12,000,000 for distribution system additions; $11,500,000 for new rural lines, and $3,000,000 for miscellaneous additions.—V. 166, p. 849.

Allied Gas Co.—Taylors Permitted to Acquire Stock—

The SEC has authorized William H. Taylor and John M. Taylor, Philadelphia, to acquire about 34% of the capital stock of the company from its parent, Great Lakes Utilities Co. The Taylors control the Taylor Fiber Co., Philadelphia, which received about 13% of the stock. Allied Gas distributes gas to several communities in Illinois. Allied Gas was distributed by Great Lakes Utilities under Great Lake's dissolution plan.—V. 165, p. 1993.

American Bosch Corp.—New Director—

Edwin M. Martin has been elected a director of this company. He is Vice-President and Secretary and a director of the Farnsworth Television & Radio Corp. and is a director of the Thomasville Furniture Corp. and other corporations.—V. 166, p. 849.

American Buslines, Inc.—Consolidation—

This corporation announces that 19 independent bus lines operating nearly 40,000 miles in 35 states have been consolidated. American is engaged in litigation with Pacific Greyhound-Southern Pacific RR. for equal rights on coast highways.

Besides American Buslines, Inc., the consolidation includes: Burlington Trailways, Continental Trailways, Crescent Trailways, Dixie-Sunshine Trailways, Denver-Colorado Springs-Pueblo Trailways, Denver-Salt Lake-Pacific Trailways, Eastern Trailways, Georgia Trailways, Indiana RR., Mo-Ark. Trailways, Modern Trailways, Muscatine-Davenport and Clinton Bus Co., Pony Express, Service Stages, South-Eastern Greyhound Lines, Santa Fe Trailways, Utah-Idaho Central RR. and West Coast Trailways.—V. 165, p. 2921.

American Encaustic Tiling Co., Inc.—Earnings—

Quarter Ended June 30—	1947	1946
Net sales	$398,948	$161,553
Net profit after all charges and Federal and State income taxes	45,701	1,918
Capital shares outstanding	333,879	333,879
Earnings per share	$0.14	$0.01

NOTE—Provision for Federal and State income taxes amounted to $30,519 in the current quarter.—V. 165, p. 3274.

American & Foreign Power Co., Inc.—SEC Asked to Approve Plan—

The SEC at an oral argument Sept. 3 was asked to approve the amended reorganization plan over objections of certain first and second preferred stockholders.

Under the plan, Foreign Power would be recapitalized with $35,000,000 of 3½% debentures, $91,391,000 of 4¼% debentures and 5,000,000 shares (no par) common stock. The 3½% debentures would be sold and the 4¼s and common stock divided among existing security holders.

The amended plan is being actively supported by the public utility staff of the Commission. Staff counsel held at the hearing that the allocations among various stockholder groups are fair and equitable and that the plan provides an appropriate solution for claims of public holders of Foreign Power's securities.

Although the parent, Electric Bond & Share Co., is to receive new securities with greater income paying ability than the securities which that company now holds, this was upheld by company counsel on the ground that the quality of the new securities would be inferior to those now owned.

The plan is being opposed by committees representing both first and second preferred stockholders. Counsel for the first preferred asserts that the plan as now constituted postpones for 50 years full payment of accrued dividends on the senior stock, that dividends are to be reduced, that participation accorded second preferred is greater than that stock is entitled to and that common stock should be excluded from participation in the plan.

Second preferred stockholders assert that treatment accorded public security holders of Foreign Power is inadequate. They propose that the amended plan be rejected by the SEC and that the Commission indicate, in broad outline, the basis for a "fair compromise" of the issues.

They also ask that Electric Bond & Share's interest be subordinated or made junior to that of public security holders, and moved to suspend or impound payments to Bond & Share pending final disposition of the plan.—V. 164, p. 562.

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American Locomotive Co.—Large Bank Credit—

The company on Sept. 3 announced that it had obtained a credit of $18,000,000 from a group of banks. The terms call for standby accommodation for two years and the funding thereafter of the outstanding borrowing into a serial loan payable over five years and subject to pre-payment.

R. B. McColl, President, said that the financing would supply the company with working capital needed to meet the demands of domestic and foreign railroads for Diesel locomotives. He announced at the same time retirement by the company of a term loan of $6,000,000 arranged last April.

The company has spent more than $20,000,000 of its own funds in converting its plant at Schenectady, N. Y., previously equipped to turn out custom-built steam locomotives, for assemblyline production of the Diesel type locomotive, Mr. McCall said. The financing was arranged, he said, because of the large amount of work in progress now required in the quantity production of Diesel locomotives.—V. 166, p. 657.

American Power & Light Co.—Weekly Input—

For the week ended Aug. 28, 1947, the System inputs of subsidiaries of this company amounted to 213,700,000 kwh., an increase of 27,700,000 kwh., or 14.5%, over the corresponding week of 1946.—V. 166, p. 849.

American Rolling Mill Co.—Buys Add'l Facilities—

Sale of a portion of government-owned electric steel-ingot facilities at Middletown, Ohio, to this company, war-time operator, for $250,000 cash has been approved by War Assets Administration.

The buildings and facilities were erected and used during the war in conjunction with structures, and equipment owned by the company. Total reported cost to the government of the property sold was $423,314.

Other government-owned equipment at the plant will be held for sale by WAA for a period up to six months.

The new owner will use the facilities for the production of alloy steel ingots for a few more months and will then produce electric furnace steel in a new plant now under construction, using the purchased property as a service facility.—V. 166, p. 849.

American Snuff Co.—Proposed Retirement Plan—

The stockholders at a special meeting to be held on Sept. 26 will consider a proposal to adopt an Employees' Retirement Income Plan as amended, effective Sept. 1, 1947.—V. 163, p. 2150.

American Telephone & Telegraph Co.—Conversions—

It is announced that of the $234,000,000 of 15-year 3% convertible debenture bonds, due Sept. 1, 1956, originally issued in 1941, approximately $225,000,000 were converted into shares of the company's capital stock ($38,742,000 principal amount outstanding on June 13, 1947). The conversion privilege expired at the close of business on Sept. 2, 1947.

The issue had previously been called for redemption as of Sept. 1, 1947, at 104 and interest, payment to be made at the office of the Treasurer of the company, 195 Broadway, New York, N. Y.

Starts Work on New York-Albany Coaxial Cable—

It was announced on Sept. 3 that construction has started on the first coaxial telephone cable to connect New York and Albany, N. Y. The cable is jointly owned by the New York Telephone Co., the New Jersey Bell Telephone Co., and the Long Lines Department of the A. T. & T. Co., and is designed to supplement the communication facilities between New York, Albany, Buffalo, Cleveland and Chicago.

About the size of a baseball bat, the new cable contains eight coaxial tubes, which are capable when fully equipped of handling about 1,500 simultaneous telephone conversations. It will be 154 miles in length and will pass through the northeast corner of New Jersey and then near Southfields, Monroe, Kingston and Catskill in New York.

The cost of the completed cable together with its initial line and terminal equipment is estimated to be about $4,000,000, which will be shared by the three companies.

In addition to supplementing long distance telephone facilities along this route, the new cable will also provide channels for carrying programs of the radio broadcasting networks. If desired, some of the coaxials could be adapted for television transmission by the addition of proper equipment.

Telephone Service Opens to British Guiana—

Telephone service between the United States and British Guiana, a Crown Colony on the Northeast coast of South America, opened for the first time on Sept. 2.

Communication was established over a short-wave radio-telephone circuit between Miami and Barbados, in the West Indies, and from there by another radio-telephone circuit to Georgetown, capital of British Guiana.—V. 166, p. 849.

American Water Works & Electric Co., Inc.—Output—

Power output of the electric properties of this company for the week ended Aug. 30, 1947 totaled 97,210,000 kwh., an increase of 10.62% over the output of 87,873,000 kwh. for the corresponding week of 1946.—V. 166, p. 850.

Antilla Sugar Estates (Ingenios Azucareros de Antilla, S. A.)—6% Income Debenture to be Redeemed—

All of the outstanding 20-year 6% income debentures due July 1, 1951, have been called for redemption on Sept. 30, next, at 100 and accrued interest. Payment will be made at The Chase National Bank of the City of New York, trustee, 11 Broad St., New York, N. Y.—V. 165, p. 2922.

Arkansas-Missouri Power Co.—25-Cent Dividend—

The directors on Aug. 26 declared cash dividend of 25 cents per share on the common stock, payable Sept. 15 to holders of record Aug. 30. This compares with 45 cents paid in cash on June 16, last, and 33⅓% in stock on May 15, 1947. Cash payments of 50 cents each were made on June 15 and Dec. 16, 1946.

The company also announced its intention to adopt a quarterly basis for dividends in the future.—V. 166, p. 258.

Associated Magazine Contributors, Inc., N. Y.—Files With SEC—

The company on Aug. 27 filed a letter of notification with the SEC for $100,000 3% convertible notes due March 25, 1948. The notes will be sold direct, at par, to two individuals. Proceeds will be used to increase working capital for use in publication of "47—The Magazine of the Year."—V. 165, p. 3274.

Associates Investment Co., South Bend, Ind.—To Register New Issue—

A registration statement for a new issue of approximately 200,000 shares ($10 par) common stock is under preparation, according to reports. It is expected that F. S. Moseley & Co.; Glore, Forgan & Co., and Merrill Lynch, Pierce, Fenner & Beane will head the underwriting syndicate.—V. 166, p. 850.

Atlanta & St. Andrews Bay—Earnings—

July—	1947	1946
Gross from railway	$137,306	$147,412
Net from railway	47,961	41,649
Net ry. oper. income	15,654	14,223
From Jan. 1—		
Gross from railway	1,084,535	852,068
Net from railway	440,421	244,218
Net ry. oper. income	174,927	69,100

—V. 166, p. 462.

Atlanta & West Point RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$321,313	$358,680	$443,174	$477,980
Net from railway	49,024	62,194	150,081	171,097
Net ry. oper. income	9,159	33,951	31,621	33,597
From Jan. 1—				
Gross from railway	2,297,075	2,247,782	3,182,172	3,301,566
Net from railway	251,052	158,817	1,032,346	1,259,029
Net ry. oper. income	*38,904	67,789	217,500	227,983

*Deficit.—V. 166, p. 462.

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Baltimore & Ohio RR.—Debt Reduced—

The B. & O. system's funded debt has been reduced by $125,789,378 since Jan. 26, 1939, when the company's 1938 modification plan became operative. Annual interest charges have been cut by $5,715,830. The reductions were effected principally through operation of sinking funds, according to Roy B. White, President. For all 1947, the outlay for initial as well as the liquidating equipment trust payments will total approximately $16,350,000.

Initiates Rail Travel Loan Service—

Rail travel loan service has been initiated in approximately 50 cities on the B. & O. RR. system beginning Sept. 1, it was announced by J. F. Whittington, General Passenger Traffic Manager.

Under this plan, persons wishing to make vacation trips or other journeys by rail will be able to pay for their travel costs on an installment basis over a 12-month period.—V. 166, p. 851.

Barrett Machine Tool Co., Meadville, Pa.—Preferred Stock Offered—Johnson & Johnson, Pittsburgh, on Aug. 26 offered 6,000 shares of 6% cumulative convertible preferred stock at par ($25).

Preferred stock is entitled to receive cumulative dividends of $1.50 per annum; is convertible at option of holder into 2½ shares ($10 par) common stock, and is subject to redemption upon 30 days' notice at $26.50 per share plus dividends to date of redemption. Dividends cumulative from Aug. 1, 1947, and payable Nov. 1, 1947 and quarterly thereafter.

HISTORY AND BUSINESS—Company was incorporated in Pennsylvania Jan. 6, 1947 to succeed to the business formerly conducted by members of the Barrett family from 1881 to 1946 at Meadville, Pa. The incorporators were Philip H. Goldsmith, George W. Barrett, and Gerald D. Prather, who were elected President and Treasurer, Vice-President, and Secretary and Counsel, respectivly.

The net assets of the proprietorship aggregated $284,086 as of the date of acquisition by the company which included machinery and equipment at sound depreciated values.

The company's principal products are "BARRETT" boring, drilling, and milling machines which are in use in machine shops of numerous prominent manufacturers. "BARRETT" machines of the following types are designed and built by the company: horizontal cylinder boring machines; two, three, four and six-spindle boring machines; engine frame and cylinder boring machines; diesel engine frame boring and facing machines; four and six-spindle boring machines; four-spindle magnet frame boring machines; locomotive cylinder boring machines; single and double-end facing machines; three-way facing machines; single and double-end pipe facing machines; and vanstone flanging machines. Company also manufactures repair parts and rebuilds "BARRETT" machines.

In addition, the company manufactures under license and for the account of Light Metal Machinery, Inc. and automatic die casting machine of an advanced type.

The company also does a general machine shop jobbing business for a number of concerns in Northwestern Pennsylvania.

CAPITALIZATION—The total authorized capital stock consists of 6,000 shares of 6% cumulative convertible preferred (par $25) and 50,000 shares of common stock (par $10). None of the preferred stock has been issued. There are 25,610 shares of the common stock issued and outstanding.

PURPOSE—Proceeds from the sale of the preferred stock will be utilized for working capital purposes, expansion and rehabilitation of facilities.

UNDERWRITERS—Grubbs, Scott & Co. has entered into an underwriting contract with the company dated Aug. 14, 1947.

The underwriter has entered into a separate agreement dated Aug. 14, 1947 with Wilbur E. Johnson, trading as Johnson & Johnson, agreeing to pay him a finder's fee of $0.458333 per share for each share of preferred stock sold, and to transfer to him three shares of $10 par value common stock of Barrett Machine Tool Co. for each 80 shares of preferred stock which are sold. In the event that all 6,000 shares of preferred stock are sold, the total consideration payable to Wilbur E. Johnson is $2,750 in cash plus 225 shares of the $10 par value common stock of the company.—V. 166, p. 851.

Basic Refractories, Inc.—Represent Gathmann Methods

This corporation will be exclusive representatives of molds and methods of steel ingot production of the Gathmann Engineering Co., Baltimore, Md., it is announced by Mark Gathmann, Vice-President. The new arrangement is effective immediately.—V. 165, p. 334.

Bates Manufacturing Co.—Extra Dividend of $2 Declared—New Director Elected—

The directors on Aug. 28 declared an extra dividend of $2 per share and the usual quarterly dividend of 50 cents per share on the common stock, both payable Sept. 27 to holders of record Sept. 10. Distributions of 50 cents each were made on March 28 and June 27, this year. In 1946, an initial payment of 37½ cents per share was made on April 8 and similar payments on July 10 and Oct. 1, with 50 cents quarterly and 50 cents extra paid on Dec. 27, bringing total dividend payments last year to $2.12½.

The usual quarterly dividend of $1.12½ per share on the preferred stock was also declared, payable Oct. 1 to holders of record Sept. 10.

Phillips M. Payson of Portland, Me., a partner in the firm of H. M. Payson & Co. of Portland and a director of the Oxford Paper Co., has been elected a director of the Bates Company, succeeding Adolphe H. Wenzell, resigned.—V. 166, p. 851.

Bath Iron Works Corp.—Contracts—

	June 30,'47	Mar. 31,'47	June 30,'46
Unbilled balance of contracts	$32,769,476	$34,678,891	*$11,469,696

*Excluding an undeterminable amount for additional Navy work under contract.—V. 165, p. 1447.

Beaumont Sour Lake & Western Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$588,877	$668,178	$628,379	$814,855
Net from railway	210,549	278,354	246,080	402,625
Net ry. oper. income	64,745	179,757	43,022	86,209
From Jan. 1—				
Gross from railway	5,386,220	5,613,956	6,384,368	7,747,103
Net from railway	2,388,822	2,808,937	3,270,609	4,513,257
Net ry. oper. income	1,240,780	1,175,787	683,861	1,051,115

—V. 166, p. 462.

Belding Heminway Co. (Conn.)—Reorganization Approved—Dividend Rate Increased—

The stockholders on Aug. 22 approved a plan of reorganization which provides for the reincorporation of the present Connecticut company in Delaware, with an authorized 523,232 shares of $1 par stock in place of the 523,232 shares of no par stock, one share of the new stock to be issued in exchange for each of the 408,700 outstanding shares of the Connecticut company. The remaining 114,532 shares may be used in payment of dividends in the future.

The directors propose to effect the purchase of the Connecticut company by the Delaware corporation, to be known as Belding Heminway Co., Inc., as of the close of business on Dec. 31, 1947.

On July 16, last, the directors declared a quarterly dividend of 25 cents per share on the common stock payable Aug. 15, 1947 to holders of record Aug. 1, 1947. This compares with 20 cents per share paid on Feb. 15 and May 15 last, and each quarter during 1946.

COMPARATIVE INCOME ACCOUNT

6 Months Ended June 30—	1947	1946
Sales, less returns, allowances and discounts	$9,521,722	$7,304,104
Cost of sales, exclusive of depreciation	7,452,701	5,812,528
Selling, general and administrative expenses	1,103,138	790,581
Depreciation	50,522	44,226
Operating profit	$915,361	$656,769
Other income	44,969	57,322
Total income	$960,330	$714,091
Other charges and deductions	12,721	21
Provision for Federal income taxes	365,000	280,000
Net profit	$582,609	$434,070
Common dividends	163,880	163,880
Earnings per share	$1.42	$1.06

COMPARATIVE BALANCE SHEET, JUNE 30

	1947	1946
ASSETS—		
Cash in banks, on hand and in transit	$348,763	$215,192
U. S. Govt. securities at cost, plus accrued int.	1,080,335	2,078,749
Accounts receivable, trade (net)	1,510,674	1,191,116
Miscellaneous accounts receivable	782	20,557
Merchandise inventories (valued at or below the lower of cost or market)	3,203,008	1,768,276
Investments in and advances to affiliated company, 55% owned, Stowell Silk Spool Co.	8,750	8,750
Investm't in other cos. and mtge. notes receiv.	10,033	309,250
§Land, buildings, machinery, equipment, etc.	1,516,301	749,918
Prepaid insurance, incl. deposits with mutual insurance companies	45,051	34,007
Prepaid taxes	8,164	4,018
Manufacturing and sundry supplies	161,113	126,133
Goodwill	1	1
Total	$7,892,975	$6,505,967
LIABILITIES—		
Accounts payable, trade	$637,902	$450,805
Accrued expenses, wages, etc.	553,832	169,593
*Accrued Federal income taxes	59,296	73,245
Other taxes accrued and withheld	90,756	76,185
Amounts withheld under payroll allotment plan for employees war bonds	4,896	6,418
Miscellaneous current liabilities	5,771	7,038
Reserve for contingencies	100,000	100,000
†Common stock of no par value	1,757,200	1,757,200
Canceled shares held in treasury (*Dr*)	‡212,860	209,081
Capital surplus	1,332,228	1,341,093
Earned surplus since Dec. 31, 1932	3,563,954	2,733,471
Total	$7,892,975	$6,505,967

*After deducting $704,130 in 1947 and $702,910 in 1946 U. S. Treasury savings notes and accrued interest. †Represented by 465,032 shares. ‡Represented by 56,332 shares. §After reserve for depreciation of $1,892,353 in 1947 and $1,797,262 in 1946.—V. 166, p. 462.

Belding Heminway Co., Inc. (Del.)—To Be Organized

See Belding Heminway Co. (Conn.) above.

Best & Co.—Earnings—

6 Mos. Ended July 31—	1947	1946	1945
Net sales	$17,120,169	$18,107,696	$15,628,593
*Net profit	924,587	1,799,571	545,168
Common shares outstanding	600,000	600,000	600,000
Earnings per common share	$1.54	$3.00	$0.91

*After depreciation and taxes.

NOTE—The cash position, including government securities of $3,000,000, totaled $3,930,759 on July 31, compared with $8,285,951 on July 31, 1946.—V. 165, p. 1184.

Birmingham Electric Co.—N. Y. Transfer Agent—

The Irving Trust Co., New York, N. Y., has been appointed, effective on Oct. 2, 1947, New York transfer agent of the common stock.—V. 166, p. 258.

(E. W.) Bliss Co.—To Vacate Brooklyn Plant—

The company will vacate its factory in Brooklyn, N. Y., on Jan. 1 in carrying out its expansion of facilities in Toledo, Cleveland and Salem, Ohio, and Hastings, Mich.

Marshall M. Smith, President, said a new plant obtained in Englewood, N. J., would be used for can making machinery research and development and to supply parts and service for Bliss presses installed in the East.—V. 165, p. 754.

Borg-Warner Corp.—Two New Vice-Presidents—

C. E. Palmer, former Works Manager, has been named Vice-President in charge of manufacturing for both of the plants of the Mechanics Universal Joint Division—the one in operation at Rockford, Ill., and the one now under construction in Memphis, Tenn.

Another newly elected Vice-President is Fred M. Potgieter, who will have charge of truck, agricultural implement, industrial and aviation sales.

G. C. Gridley was re-elected President and General Manager of the division and R. R. Rolph was re-elected Vice-President in charge of automotive sales.—V. 166, p. 755.

Boston Elevated Ry.—Taken Over by City—

The Metropolitan Transit Authority of Boston, Mass., on Aug. 29 exercised the option to purchase the entire assets, property and franchises of this company. It presented to the railway a certified check for $20,297,490. This was equal to $85 a share on the 238,794 shares of the company's stock.

The Bureau of Internal Revenue immediately stepped into the picture as the question of a capital gains tax now confronts the railway which became a liquidating corporation. The tax problem is being studied and the amount of the tax will be determined fairly soon, stated M. L. Sears, Assistant Division Counsel of the Bureau of Internal Revenue, at Boston. In order to assure payment of the tax, if such a tax is finally determined to be the liability of the railway, $6,300,000 is to be deposited in a Boston bank in the joint account of the company and the Bureau of Internal Revenue.

The question of whether the railway or the Metropolitan Transit Authority is liable for the payment of the capital gains tax, is now before the Courts of Massachusetts for determination.

Meanwhile, stockholders are assured of a substantial payment in liquidation by the company. P. A. O'Connell, Chairman of the Board, said directors will meet shortly to determine how large a payment will be made. He indicated that the disbursement would be around $50 a share.—V. 166, p. 367.

Boston & Maine RR.—Earnings—

Period End. July 31—	1947—Month	—1946	1947—7 Mos.	—1946
Operating revenues	$6,695,976	$6,586,875	$47,681,697	$43,488,644
Operating expenses	5,442,508	5,354,131	37,618,526	37,295,243
Taxes	617,528	470,986	4,752,624	3,286,398
Equipment rents (*Dr*)	224,247	230,498	1,754,550	1,806,197
Joint fac. rents (*Dr*)	9,712	24,876	168,087	155,216
Net ry. oper. income	$401,981	$506,384	$3,387,910	$945,590
Other income	69,392	118,497	471,156	766,581
Gross income	$471,373	$624,881	$3,859,066	$1,712,171
Rentals, int., etc.	306,614	323,082	2,097,887	2,278,567
Net income	$164,759	$301,799	$1,761,179	*$566,396

*Deficit.—V. 166, p. 463.

Bristol-Myers Co.—Earnings—

(Including Domestic and Canadian Subsidiaries)

Period End. June 30—	1947—3 Mos.	—1946	1947—6 Mos.	—1946
*Net profit	$864,225	$1,488,089	$2,313,186	$4,114,769
Common shares outstdg.	1,381,188	1,381,188	1,381,188	1,381,188
Earns. per com. share	$0.58	$1.03	$1.58	$2.88

*After all charges and reserves.—V. 166, p. 754.

Brockway Motor Co., Inc.—Extra Dividend—

The directors have declared a dividend of 50 cents per share and an additional dividend of 25 cents per share on the common stock, both payable Sept. 30 to holders of record Sept. 18. On June 25, last the company paid a dividend of $1 per share and an additional dividend of 50 cents per share.

In 1946, a dividend of 50 cents and an extra of 50 cents were paid on June 11, while on Nov. 26 a dividend of 50 cents and an extra of $1 were disbursed.—V. 166, p. 851.

Burlington Mills Corp. (& Subs.)—Earnings—

9 Months Ended—	June 28, '47	June 29, '46
Net sales	$163,591,875	$102,961,975
Net profit after taxes (est.)	18,229,544	8,635,436
*Earnings per common share	$5.01	$2.27

*After providing for preferred dividends.

Meeting Scheduled for Sept. 10—

The adjourned special meeting will be held on Sept. 10 to consider conferring upon the presently authorized 250,000 shares of cumulative preferred stock, $100 par value, including the outstanding 4% series and 3½% series, ordinary voting rights, similar to the voting rights of common stock; also authorizing the directors to issue 50,000 shares of an additional series of cumulative preferred stock and 350,000 shares of common stock in the acquisition of May McEwen Kaiser Co.—V. 166, p. 851.

Burlington-Rock Island RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$394,038	$404,124	$314,727	$292,701
Net from railway	154,606	124,758	85,708	135,754
Net ry. oper. income	99,875	52,128	25,606	88,023
From Jan. 1—				
Gross from railway	2,215,123	2,008,625	1,945,375	1,618,976
Net from railway	482,228	550,817	744,844	606,464
Net ry. oper. income	50,943	177,934	391,347	333,365

—V. 166, p. 463.

Callaway Mills, La Grange, Ga.—Old Stockholders to Share Profits—Company Will Issue New Common to Those Who Took Preferred in 1945 Exchange—

To give former holders of its common stock an opportunity to share in the company's large and unexpected profits, company filed Aug. 28 with the SEC a registration statement covering 123,306 shares (no par) common stock.

In accordance with a plan adopted by stockholders at a meeting July 2, company is reinstating common stockholders who exchanged 123,306 common shares for a like number of shares of preferred stock under the company's proposal of April 11, 1945.

Under the terms of the present offering, each stockholder who made the original exchange will receive the right to exercise one of the two following options:

(1) To return their preferred or $35, if the shares were redeemed by the company, in exchange for one share of common stock, which will be entitled to dividends after the date of reissuance.

(2) Tho receive from the company $25 a share for each share of common stock originally exchanged under the company's plan.

The options, the prospectus states, are not available to a subsequent purchaser or assignee of such preferred stock, nor are they assignable. They are available, however, to executors of any deceased stockholder who made the original exchange.

Within 18 months after the end of the war, which led to the end of price-fixing and excess profit taxes, the company's profits increased greatly in view of the "unexpected continuation of the unprecedented demand for cotton textiles," the company explains in pointing out reasons for the increase of $40 a share—from $30 to $70—in the value of its common stock.

In explanation of the present plan, the prospectus states:

"Since the call of the preferred stock, dissatisfaction on the part of some of the holders of the preferred stock has come to the attention of the management. A complaint was later filed by at least one of the stockholders, if not more, with the SEC. One holder of preferred stock employed an attorney and tendered back his preferred stock which he had not surrendered, demanding the reissuance to him of his common stock."

It was felt, the company added, that the dissatisfaction of former preferred stockholders was damaging to the "reputation for quality and fair dealing" of the company.—V. 166, p. 266.

Cambria & Indiana RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$113,650	$144,295	$149,587	$143,213
Net from railway	*18,744	54,402	62,248	44,613
Net ry. oper. income	15,769	83,467	52,110	49,297
From Jan. 1—				
Gross from railway	926,284	724,786	961,002	1,108,099
Net from railway	*19,590	116,767	369,056	485,038
Net ry. oper. income	*239,177	340,197	348,810	371,877

Deficit.—V. 166, p. 563.

Canadian National Lines in New England—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$176,000	$172,600	$229,300	$150,800
Net from railway	*74,574	*47,881	16,632	*36,577
Net ry. oper. income	*126,306	*106,467	*45,743	*90,368
From Jan. 1—				
Gross from railway	1,178,400	1,242,300	1,435,800	1,103,000
Net from railway	*316,964	*318,327	*22,665	*232,044
Net ry. oper. income	*691,034	*733,296	*455,776	*626,307

*Deficit.—V. 166, p. 463.

Canadian Pacific Lines in Maine—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$309,067	$251,171	$537,993	$362,068
Net from railway	22,528	*36,957	197,520	90,752
Net ry. oper. income	*60,772	*115,242	85,120	33,652
From Jan. 1—				
Gross from railway	3,507,022	3,212,174	4,163,198	3,615,054
Net from railway	958,888	658,381	1,667,244	1,485,330
Net ry. oper. income	225,873	*27,483	911,434	1,078,484

*Deficit.—V. 166, p. 563.

Canadian Pacific Lines in Vermont—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$155,882	$132,234	$126,708	$140,194
Net from railway	*54,838	*87,029	*35,124	*20,452
Net ry. oper. income	*111,386	*136,652	*80,535	*60,878
From Jan. 1—				
Gross from railway	1,218,644	915,919	808,045	846,244
Net from railway	*322,762	*555,743	*414,077	*327,902
Net ry. oper. income	*737,041	*906,581	*746,552	*607,975

*Deficit.—V. 166, p. 463.

Canadian Pacific Ry.—Earnings—

Period End. July 31—	1947—Month	—1946	1947—7 Mos.	—1946
	$	$	$	$
Gross earnings	27,720,877	24,058,236	178,546,285	163,509,841
Working expenses	25,762,386	22,568,107	170,165,872	154,058,309
Net earnings	1,958,491	1,490,129	8,380,413	9,451,532
10 Days Ended Aug. 31—			1947	1946
Estimated gross earnings			$8,574,000	$8,346,000

—V. 166, p. 851.

Carolina Telephone & Telegraph Co.—Registers With SEC—

The company on Sept. filed a registration statement with the SEC covering 21,250 shares ($100 par) common stock to be offered to common stockholders on the basis of two new shares for each five shares held of record Oct. 1, 1947 at par. Proceeds will be used to repay short-term bank loans in connection with the financing of construction program. The issue is not underwritten.—V. 165, p. 1447.

Celanese Corp. of America—Larger Dividend—

On Sept. 2, the directors declared a dividend of 40 cents per share on the common stock, payable Sept. 30 to holders of record Sept. 16. This compares with quarterly payments of 25 cents each made on March 31 and June 30, this year.

The regular quarterly dividends of $1.18¾ per share on the first preferred stock, $4.75 series, and $1.75 per share on the 7% second preferred stock were also declared, both payable Oct. 1, to holders of record Sept. 16.—V. 166, p. 851.

Central Maine Power Co.—To Acquire Water Co.

The company has asked the SEC for authority to buy the Union Water Power Co. for $653,470. The latter concern operates in Maine and New Hampshire. Ownership by Central Maine would be obtained

by the purchase of capital stock of Union Water at $101 a share from the following textile mills: Androscoggin Mills, Bates Manufacturing Co., Hill Manufacturing Co., Pepperell Manufacturing Co. and Continental Mills.—V. 166, p. 755.

Central of Georgia Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$2,589,826	$2,803,592	$2,954,989	$3,427,456
Net from railway	189,375	352,514	391,592	1,049,666
Net ry. oper. income	*36,461	167,433	171,153	730,093
From Jan. 1—				
Gross from railway	18,621,368	18,573,614	23,417,130	22,738,013
Net from railway	1,272,891	1,298,996	5,392,468	6,577,008
Net ry. oper. income	*386,910	12,336	3,246,138	3,781,151

*Deficit.—V. 166, p. 664.

Central RR. of New Jersey—Appeals Tax Decision—

The company announced Aug. 28 it had appealed to the State Division of Tax Appeals from the action of the State of New Jersey in assessing a franchise tax on the earnings of the Central RR. Co. of Pennsylvania, a subsidiary operating entirely outside the State of New Jersey.

A spokesman for the Central of New Jersey said the amount of money involved was $182,593 and that the State had assessed the tax in complete disregard of the fact that the Central of Pennsylvania does not operate in the State of New Jersey.

The spokesman pointed out the Central of Pennsylvania had become an operating company on Aug. 5, 1946, and on that day took over operation of the leased properties in Pennsylvania formerly operated by the Central of New Jersey. He added the step was taken under authority granted by the ICC and the major purpose of the move was to correct an unjust result arising from the application of the New Jersey franchise tax act to the Jersey Central's operations, "a result which we do not believe was intended by the Legislature."

Two New Appointments Made—

William Wyer, Chief Executive Officer of this road, on Aug. 28 announced the appointment of Ralph E. Thompson, Property Manager since October, 1943, to the newly created position of Chief Accounting Officer, effective Sept. 15. Philip M. Parker, Assistant to the Chief Executive Officer since January, 1945, has been appointed to succeed Mr. Thompson as Property Manager, effective Sept. 22.—V. 166, p. 755.

Century Electric Co., St. Louis, Mo.—Listing—

The Board of Governors of the New York Curb Exchange on Sept. 3 authorized the listing of 532,821 shares of $10 par value (voting) common stock.—V. 166, p. 851.

Charleston & Western Carolina Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$385,407	$402,006	$411,582	$403,695
Net from railway	48,328	64,800	81,270	153,026
Net ry. oper. income	19,353	37,479	42,390	75,396
From Jan. 1—				
Gross from railway	2,665,490	2,174,474	2,557,293	2,762,581
Net from railway	491,275	65,641	627,684	1,027,452
Net ry. oper. income	238,434	*100,754	287,948	545,538

*Deficit.—V. 166, p. 563.

Chase Candy Co.—To Retire $400,000 Debentures—

The company on Oct. 1, next, will retire $400,000 of its 4% debentures, thus reducing the amount outstanding to $2,100,000.

On Aug. 28, the stockholders approved a change in the sinking fund indenture, which was requested by the two insurance companies holding large blocks of the debentures. This reduces the annual retirement to 15% of consolidated net earnings, instead of 25%, or $100,000, whichever is the larger amount.—V. 166, p. 756.

Chicago Burlington & Quincy RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$16,938,129	$16,387,177	$22,741,637	$19,249,088
Net from railway	4,967,187	4,343,871	9,038,098	6,321,093
Net ry. oper. income	1,763,026	2,023,987	2,556,414	1,714,999
From Jan. 1—				
Gross from railway	118,669,422	111,431,408	148,202,077	135,209,239
Net from railway	37,749,246	32,186,644	63,935,550	53,002,705
Net ry. oper. income	16,848,856	14,983,532	18,098,865	14,384,367

—V. 166, p. 756.

Chicago & Eastern Illinois RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$2,259,079	$2,274,228	$2,618,925	$3,051,224
Net from railway	248,214	318,174	757,417	1,011,690
Net ry. oper. income	25,953	54,206	231,321	219,335
From Jan. 1—				
Gross from railway	16,008,489	13,704,260	18,620,077	20,276,830
Net from railway	2,168,585	487,951	5,409,049	6,277,889
Net ry. oper. income	315,826	*1,348,552	1,745,001	2,185,432

*Deficit.—V. 166, p. 563.

Chicago Great Western Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$2,461,271	$2,176,964	$2,439,410	$2,409,712
Net from railway	449,889	349,812	610,734	625,728
Net ry. oper. income	183,320	231,652	213,825	234,388
From Jan. 1—				
Gross from railway	17,055,001	15,076,487	17,599,664	17,735,525
Net from railway	3,192,042	1,419,561	5,010,988	5,455,304
Net ry. oper. income	917,468	*576,342	1,671,023	1,895,969

*Deficit.—V. 166, p. 563.

Chicago Indianapolis & Louisville Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$1,177,438	$981,221	$921,153	$1,116,071
Net from railway	40,797	73,250	240,513	317,730
Net ry. oper. income	*132,686	*67,585	145,540	183,183
From Jan. 1—				
Gross from railway	8,477,608	5,750,291	7,286,995	8,029,698
Net from railway	917,714	369,770	2,276,123	2,746,260
Net ry. oper. income	*393,438	*550,415	1,295,820	1,665,661

*Deficit.—V. 166, p. 852.

Chicago Milwaukee St. Paul & Pacific RR.—Earnings

July—	1947	1946	1945	1944
Gross from railway	$18,476,897	$16,729,802	$19,998,586	$18,468,105
Net from railway	2,283,847	2,016,576	4,293,076	4,362,764
Net ry. oper. income	514,967	451,929	2,383,495	2,544,768
From Jan. 1—				
Gross from railway	126,453,215	116,204,525	135,203,648	127,503,934
Net from railway	23,167,297	9,329,110	35,280,735	36,522,412
Net ry. oper. income	8,318,254	2,819,151	17,068,419	17,790,066

—V. 166, p. 563.

Chicago & North Western Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$14,577,188	$14,047,840	$14,687,128	$14,021,615
Net from railway	1,930,276	2,495,782	4,155,192	4,032,820
Net ry. oper. income	486,481	1,345,578	2,002,763	1,868,221
From Jan. 1—				
Gross from railway	97,607,110	88,389,899	98,349,900	94,774,046
Net from railway	13,618,313	9,187,786	26,631,750	27,433,990
Net ry. oper. income	3,894,888	1,267,046	13,146,200	13,718,614

—V. 166, p. 463.

Chicago Rock Island & Pacific Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$17,497,632	$15,569,516	$18,561,213	$17,176,436
Net from railway	5,617,483	4,793,169	6,998,613	7,127,079
Net ry. oper. income	2,693,223	2,364,459	2,872,247	3,020,182
From January 1—				
Gross from railway	101,038,402	91,609,742	118,072,335	108,038,409
Net from railway	26,103,941	20,543,383	45,221,119	41,972,775
Net ry. oper. income	11,845,300	9,027,960	16,885,680	17,414,097

—V. 166, p. 664.

Chicago St. Paul Minneapolis & Omaha Ry.—Equip. Issue Awarded—

The company on Sept. 3 awarded to the First National Bank of Chicago an issue of $1,560,000 1¾% equipment trust certificates maturing Oct. 1, 1948-1957, on a bid of 98.57, a net interest cost to the road of about 2.03%.

Harris, Hall & Co. (Inc.) bid 99.503 for 2s; Salomon Bros. & Hutzler & Co. Inc., 99.3197 for 2s; Halsey, Stuart & Co. Inc., 99.2599 for 2s, and the Northwestern National Bank of Minneapolis, 100.06 for 2¼s.

EARNINGS FOR JULY AND FIRST SEVEN MONTHS

July—	1947	1946	1945	1944
Gross from railway	$2,458,346	$2,219,368	$2,362,553	$2,177,600
Net from railway	287,319	314,592	703,448	437,805
Net ry. oper. income	34,843	89,424	395,937	217,664
From Jan. 1—				
Gross from railway	17,137,232	14,739,287	15,746,562	15,540,926
Net from railway	2,446,415	541,563	3,911,734	3,354,446
Net ry. oper. income	354,485	*1,448,923	2,089,280	1,747,210

*Deficit.—V. 166, p. 756.

Cincinnati & Muskingum Valley RR.—Tenders—

P. D. Fox, Treasurer of the Pennsylvania RR., 380 Seventh Ave., New York, N. Y., will until 3 p.m. on Sept. 30, 1947 receive bids for the sale to the Pennsylvania Ohio & Detroit RR. Co. as of Oct. 1, 1947 of first mortgage 4% bonds to an amount sufficient to exhaust the sum of $7,720, at prices not exceeding par and interest.—V. 162, p. 1278.

Cincinnati New Orleans & Texas Pacific Ry.—Earns.

July—	1947	1946	1945	1944
Gross from railway	$2,793,224	$2,770,916	$3,204,983	$3,370,365
Net from railway	905,790	800,114	1,147,349	1,325,754
Net ry. oper. income	531,320	444,693	436,441	443,443
From Jan. 1—				
Gross from railway	19,761,408	16,634,275	21,156,528	22,475,576
Net from railway	6,359,421	3,685,663	7,515,331	9,187,541
Net ry. oper. income	3,481,256	2,031,764	2,725,646	2,961,686

—V. 166, p. 463.

City Ice & Fuel Co.—Expansion—

According to William J. Sinek, President, this company has acquired the ice cream, dairy products and beer divisions of the former Midwest Dairy Products Corp., of Du Quoin, Ill. Operation of its properties will be continued under the same name. At the same time, several small properties with related activities were also required. The price paid was not diclosed.

Midwest products are distributed principally in central and southern Illinois and in sections of Arkansas, Kentucky, Louisiana, Mississippi, Missouri and Tennessee.—V. 165, p. 70.

Clinchfield RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$1,112,449	$1,206,866	$1,107,589	$1,121,584
Net from railway	318,563	549,365	509,318	561,064
Net ry. oper. income	264,985	465,371	414,235	465,593
From Jan. 1—				
Gross from railway	10,062,795	7,231,420	8,437,713	8,379,444
Net from railway	4,612,970	2,864,309	4,195,516	4,448,442
Net ry. oper. income	4,098,409	2,142,805	3,445,466	3,663,862

—V. 166, p. 463.

Colorado & Southern Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$967,404	$880,232	$1,422,509	$1,345,296
Net from railway	187,728	134,032	468,946	387,077
Net ry. oper. income	53,092	83,853	264,304	135,325
From Jan. 1—				
Gross from railway	6,490,035	5,961,725	9,305,388	9,223,812
Net from railway	821,580	619,856	3,034,415	3,340,464
Net ry. oper. income	58,053	97,847	1,516,184	1,695,797

—V. 166, p. 852.

Colorado & Wyoming Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$150,304	$119,460	$124,059	$134,796
Net from railway	59,597	30,940	42,761	50,170
Net ry. oper. income	25,414	17,291	20,047	35,508
From Jan. 1—				
Gross from railway	1,098,653	699,134	903,081	992,825
Net from railway	448,082	202,198	287,373	352,840
Net ry. oper. income	208,172	152,016	136,046	239,030

—V. 166, p. 464.

Columbus & Greenville Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$123,037	$145,737	$123,599	$142,995
Net from railway	13,922	26,593	5,858	21,698
Net ry. oper. income	19,285	16,812	1,193	8,513
From Jan. 1—				
Gross from railway	961,660	962,770	979,085	912,538
Net from railway	*69,903	120,727	143,619	154,256
Net ry. oper. income	*148,738	38,875	53,927	61,394

*Deficit.—V. 166, p. 464.

Commonwealth Edison Co.—Weekly Output—

Electricity output of the Commonwealth Edison Company and associated companies, excluding sales to other electric utilities, for the week ended Aug. 23, 1947, showed a 12.4% increase over the corresponding week a year ago. Following are the kilowatthour output totals of the past four weeks and percentage comparisons with 1946:

Week Ended—	1947	1946	% In.
August 23	210,149,000	186,928,000	12.4
August 16	207,142,000	188,437,000	9.9
August 9	204,344,000	188,594,000	8.4
August 2	200,978,000	186,131,000	8.0

—V. 166, p. 756.

Commonwealth & Southern Corp.—Weekly Output—

The weekly kilowatt hour output of electric energy of subsidiaries of this corporation adjusted to show general business conditions of territory served for the week ended Aug. 28, 1947, amounted to 295,061,633 as compared with 260,494,876 for the corresponding week in 1946, an increase of 34,566,757 or 13.27%.—V. 166, p. 852.

Connohio, Inc.—Partial Redemption—

There have been called for redemption on Oct. 1, next, at 100 and interest, Southern New England Ice Co., Inc., $70,000 of first mortgage 4½% sinking fund bonds, due April 1, 1967. Payment will be made at Hartford National Bank & Trust Co., trustee, Hartford, Conn.—V. 165, p. 2924.

Consolidated Edison Co. of New York, Inc.—Output—

The company on Sept. 3 announced that system output of electricity (electricity generated and purchased) for the week ended Aug. 31, 1947, amounted to 203,200,000 kwh., compared with 181,800,000 kwh. for the corresponding week of 1946, an increase of 11.8%. Local distribution of electricity amounted to 187,000,000 kwh., compared with 170,400,000 kwh. for the corresponding week of last year, an increase of 9.7%.—V. 166, p. 852.

Consolidated Electric & Gas Co.—To Issue Notes—

The company on Aug. 29 asked SEC permission to issue and sell at par, one year promissory notes, aggregating $6,000,000, and bearing interest at the rate of 2¾% per annum. These notes are to be sold to Central Hanover Bank & Trust Co., New York, and Continental Illinois Bank & Trust Co. of Chicago, in the amount of $3,000,000 to each bank. Consolidated also proposes to pledge, as security for the notes, certain portfolio securities of Consolidated and its direct and wholly-owned subsidiary, The Islands Gas and Electric Co. The proceeds from the sale of these notes, together with other corporate funds to the extent necessary, are to be used to redeem and retire bank notes of Consolidated, now outstanding in the total aggregate amount of $6,070,000, maturing November, 1948.

Among the stated reasons for the proposed new note issue is the effectuation of the release of the common stock of Atlanta Gas Light Co., a direct subsidiary of Consolidated, from the pledge securing the presently outstanding notes of Consolidated, this release being necessary in connection with a pending plan of Consolidated.—V. 166, p. 757.

Consolidated Gas Utilities Corp.—Bonds Placed Privately—

The corporation has arranged for the sale to institutional investors of $1,250,000 1st mortgage 3% bonds, series B due 1967. The corporation on June 9 last also placed privately $1,650,000 25-year 3½% sinking fund debentures, series A, due June 1, 1972. The proceeds of the bonds and debentures will be used to finance the purchase of properties from Public Service Co. of Okla.

The corporation has entered into two contracts dated June 17, 1947 for the purchase for $2,757,071 of certain gas utility properties from Public Service Co. of Okla. It is expected that title to the properties will be closed on or about Sept. 15, 1947, and that the purchase price will be temporarily financed in part by use of corporate funds and in part by the proceeds of short-term bank loans.

The corporation will be reimbursed for its funds so applied and will pay off the short-term bank loans out of (a) the proceeds of sale of the $1,250,000 series B bonds, and (b) the proceeds of sale (consummated June 9, 1947), of $1,650,000 20-year, 3½% sinking fund debentures, series A, due June 1, 1972. Such proceeds of sale of series A debentures have been deposited with the trustee of the indenture under which the debentures were issued and may be withdrawn by the corporation under certain conditions against the actual cost or fair value, whichever is less, of property additions acquired or constructed since March 1, 1947.

The stockholders on April 16, 1947, authorized the corporation to issue $6,650,000 of new funded debt consisting of $5,000,000 first mortgage sinking fund bonds, 3%, series A, due March 1, 1967, and $1,650,000 series A debentures. The series A bonds were sold at 101½ and interest to institutional investors.

An aggregate of $6,725,000, exclusive of interest, was received upon the sale of the securities, of which amount $4,680,480 was applied to the retirement of previously outstanding funded debt of the aggregate principal amount of $4,512,000. Of the balance of the proceeds of sale of the securities, approximately $1,850,000 was intended at the time to be used for the construction of additions to the corporation's pipe line system and of this sum $1,650,000, representing the proceeds of sale of the series A debentures were deposited with the trustee. The corporation subsequntly postponed its program for constructing additions to its gas line system so that the entire fund of $1,650,000 is available for use in financing part of the purchase price of such gas utility properties.

The corporation will enter into agreements with 11 insurance companies and other institutional purchasers whereunder the corporation will agree to issue and sell and the purchasers will agree, subject to the corporation having first received the approval of its stockholders, the consummation of the purchase by the corporation of the gas utility properties, the approval of the Kansas State Corporation Commission and to certain other conditions, to purchase on or before Oct. 1, 1947, an aggregate of $1,250,000 of the series B bonds at 101, plus accrued interest from Sept. 1, 1947. If the agreements with the purchasers are consummated, the corporation will receive $1,262,500 from the sale of its series B bonds. The purchasers now hold $5,000,000 series A bonds, and all but two of the purchasers hold $1,650,000 of the series A debentures.

FUNDED DEBT GIVING EFFECT TO ISSUANCE AND SALE OF SERIES B BONDS

1st mtge. sink. fund bonds, 3%, series A, due March 1, 1967	$5,000,000
3%, series B, due Sept. 1, 1967	1,250,000
25-year 3½% sinking fund deben., ser. A, due June 1, 1972	1,650,000

—V. 166, p. 464.

Consolidated Steel Corp.—Sale of Assets Approved—

The stockholders on Aug. 29 approved an agreement of sale of the business and assets of this company, and its wholly-owned subsidiaries, Western Pipe & Steel Co. of California, The Steel Tank & Pipe Co. of California, Consolidated Shipyards, Inc., and Consolidated Steel Corp. of Texas, to the Columbia Steel Co., a subsidiary of the United States Steel Corp.

The name of the Consolidated Steel Corp. will be changed to Consolidated Liquidating Corp.

The sellers and the buyers have mutually agreed that the value of the fixed assets of the sellers as of Aug. 31, 1946 was $8,293,319, subject to later adjustments.

Consummation of the sale to Columbia depends largely now on the decision of the U. S. District Court which recently finished hearing a suit brought by the government in which it was charged the sale violated the Sherman Act. The Court decision is expected in the next 30 to 60 days.

"If the decision is not favorable to the sale," accorling to Alden Roach, President of Consolidated, "we will appeal to the U. S. Supreme Court."

Consolidated currently has a backlog of $80,000,000 Mr. Roach told stockholders. About 80% of it represents large pipe contracts here and abroad.—V. 166, p. 757.

Continental Casualty Co.—Rights to Stockholders—

The company announced Sept. 3 that its registration statement covering an offering of 100,000 shares of capital stock has become effective, and it is mailing to stockholders of record Sept. 3 subscription warrants entitling holders thereof to subscribe for the new stock at $40 per share, in the ratio of one new share for each five shares held. Warrants may be exercised up to 5 p.m. (CDT), Sept. 17. The offering to stockholders is being underwritten by a nationwide group of investment bankers, headed by Glore, Forgan & Co., and William Blair & Co.

The $4,000,000 offering is to increase the capital and surplus of the company so as to improve the relationship between capital funds and the greatly increased volume of premiums written. In the last 10 years, according to the prospectus, net premiums written increased from $20,689,656 in 1937 to $54,960,138 in 1946. Incorporated in 1897, the company as of June 30, 1947 had total admitted assets of $81,025,496. Cash dividends on the capital stock were inaugurated in 1902 and, with the exception of 1933, have been paid in every year to date.—V. 166, p. 757.

Continental Diamond Fibre Co.—New Secretary—

C. H. Hopkins has been elected Secretary, succeeding F. K. Simons, resigned. Mr. Hopkins will also continue as Comptroller.—V. 166, p. 757.

The Commercial and Financial Chronicle (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 8, N. Y., REctor 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President; William D. Riggs, Business Manager. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle St., Chicago 3, Ill. (Telephone: State 0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1947 by William B. Dana Company. Reentered as second-class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, $35.00 per year; in Dominion of Canada, $38.00 per year. Other Countries, $42.00 per year.

NOTE: On account of the fluctuations in the rates of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Cooper-Bessemer Corp.—Resumes Common Dividend

The directors on Sept. 3 declared a quarterly dividend of 25 cents per share on the common stock, and the usual quarterly dividend of 75 cents per share on the prior preference stock, both payable Sept. 26 to holders of record Sept. 15. Distributions of 25 cents per share were made on the common stock in each quarter during 1945; none since.

B. B. Williams, Chairman of the board, stated that "production at both the Mount Vernon and Grove City plants continues in high gear with new business assuring maximum operations for an extended period.—V. 165, p. 2544.

Cory Corp., Chicago—Expansion—

The corporation has acquired the production facilities and all assets of the Hil-Lor Manufacturing Co., Chicago, manufacturers of electric humidifiers.

James W. Alsdorf, President of The Cory Corp., said that the acquisition will permit Cory's Fresh'nd-Aire division to offer both the domestic and commercial markets a quality electric humidifier in addition to their present line of electric air circulators.

Mr. Alsdorf said that Hilmer Johnson, founder and President of the Hil-Lor Manufacturing Co., will be retained by Cory in an advisory capacity.—V. 166, p. 853.

Coty International Corp.—20-Cent Distribution—

A dividend of 20 cents per share has been declared on the common stock, payable Oct. 18 to holders of record Sept. 18. A like amount was paid on Aug. 29, 1946, which was the first payment since Oct. 11, 1939, when an additional dividend of 20 cents was paid.—V. 165, p. 3392.

Cuban-American Sugar Co.—Dividends—

A dividend of 25 cents per share has been declared on the common stock, payable Sept. 30 to holders of record Sept. 18. Like amounts were disbursed on Jan. 2, April 1 and July 1, this year.

The directors also declared a dividend of $1 per share on the common stock, payable Jan. 2 to holders of record Dec. 18.

In 1946, the following payments were made: Jan. 3, April 1 and July 1, 25 cents each; and Sept. 30, 75 cents.—V. 163, p. 69.

Cunningham Drug Stores, Inc.—To Pay Extra Cash Dividend—Plans Stock Distribution—

The directors have declared an extra dividend of $1.25 per share on the common stock, par $2.50, payable Sept. 20 to holders of record Sept. 15, and a quarterly dividend of 50 cents per share on the same issue, payable Oct. 20 to holders of record Oct. 6. Previously, the company paid regular quarterly dividends of 25 cents each. In addition, an extra of $1 per share was disbursed on Sept. 20, 1946.

In addition, the directors voted to issue one share of common stock, par $2.50, for each share of common stock outstanding, at a date to be determined later. It is the present intention of the company to place the increased stock on a quarterly basis of 25 cents per share. —V. 165, p. 1187.

Curtiss-Wright Corp.—New Vice-Presidents—

Joseph F. McCarthy, Treasurer and Comptroller, and Rear Admiral Lawrence B. Richardson, Executive Assistant to the President, have been elected Vice-Presidents.—V. 166, p. 758.

Dedham Water Co.—To Sell Bonds Privately — The SEC on Aug. 29 approved the company's proposal to issue and sell to John Hancock Mutual Life Insurance Co., $150,000 first mortgage bonds, 3% series, due 1972, at 100% plus interest.

The SEC further permitted the company to issue and sell 3,830 shares of capital stock (par $100) to Greenwich Water System, Inc., for cash in the amount of $383,000. The proceeds from the sale of these bonds, together with other treasury cash, are to be used by Dedham to carry out a construction program which the company estimates will require the expenditure of $154,800 for the period from April 30, 1947 to Dec. 31, 1948. The proceeds from the sale of the common stock are to be used by Dedham to discharge an open account indebtedness to Community Water Service Co. in the amount of $100,000, and note indebtedness and open account indebtedness to Greenwich, in the total amount of $283,000.

Community proposes to increase its investments in Greenwich by making a capital contribution of $100,000 in cash to Greenwich. This amount will be added by Community to its investment in the common stock of Greenwich (100,000 shares, no par value, all owned by Community) and Greenwich will credit its capital surplus in like amount.—V. 166, p. 267.

Denver Tramway Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Operating revenue	$3,448,454	$3,518,762
Operating expenses	2,519,514	2,009,082
Depreciation	362,435	346,807
Taxes, other than Fed. & State income taxes	234,290	223,055
Net operating income	$332,216	$939,819
Other income	11,880	11,158
Total income	$344,096	$950,977
Interest on funded debt	11,941	27,624
Provision for Fed. & State income taxes	163,200	407,500
Net income	$168,955	$515,853

—V. 165, p. 2664.

Derby Gas & Electric Corp.—To Borrow $200,000—

The corporation on Aug. 28 applied to the SEC for permission to borrow from The Equitable Life Assurance Society of the United States $200,000, to be evidenced by a promissory note bearing interest at the rate of 2¼% per annum and maturing on Oct. 25, 1947. Of the $200,000, Derby will lend $175,000 to its subsidiaries, Derby Gas & Electric Co., Danbury & Bethel Gas & Electric Light Co. and Wallingford Gas Light Co., in order to permit these companies to meet additional costs of construction of gas facilities and to replenish their working capital, and the balance of $25,000 will be used by Derby for its own working capital purposes. The company states that it is arranging for permanent financing of the $200,000 promissory note in conjunction with the financing of the program of one of its subsidiaries for the construction of additions to its electric distribution system.—V. 166, p. 757.

Detroit & Mackinac Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$144,053	$118,121	$84,880	$81,371
Net from railway	26,426	42,199	15,737	5,723
Net ry. oper. income	14,855	27,125	7,741	840
From Jan. 1—				
Gross from railway	988,546	713,638	564,444	556,486
Net from railway	399,231	152,913	61,799	60,685
Net ry. oper. income	216,466	63,887	9,051	17,262

—V. 166, p. 565.

Detroit Toledo & Ironton RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$974,797	$778,656	$619,623	$664,542
Net from railway	357,909	235,345	144,660	196,071
Net ry. oper. income	194,181	136,645	77,966	125,184
From Jan. 1—				
Gross from railway	7,755,972	5,252,797	5,479,644	5,398,616
Net from railway	3,422,016	1,448,599	2,163,437	2,222,161
Net ry. oper. income	1,840,748	749,661	1,192,111	1,248,623

—V. 166, p. 665.

Diamond T Motor Car Co.—Extra Dividend—

An extra dividend of 25 cents per share and the usual quarterly dividend of 25 cents per share have been declared on the common stock, both payable Sept. 27 to holders of record Sept. 13. This is the first extra since January, 1946, when a like additional amount was disbursed.—V. 165, p. 206.

Detroit & Toledo Shore Line RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$363,173	$342,121	$295,549	$289,009
Net from railway	142,481	119,914	110,822	112,024
Net ry. oper. income	10,436	25,203	43,550	49,609
From Jan. 1—				
Gross from railway	3,310,369	2,306,686	2,596,911	2,586,296
Net from railway	1,621,537	897,606	1,271,504	1,303,756
Net ry. oper. income	560,650	215,807	391,020	412,441

—V. 166 p. 565.

Diana Stores Corp.—New Vice-President—

Benjamin A. De Mascola has been elected a Vice-President to succeed Robert A. Bruggeworth, who has resigned. In his new capacity Mr. De Mascola will supervise the buying and merchandising of hosiery, handbags and sportswear. He joined the corporation in 1945 as a hosiery buyer.—V. 166, p. 157.

Dow Chemical Co.—25-Cent Common Dividend—

The directors on Aug. 27 declared a dividend of 25 cents per share on the new common stock, par $15, an initial dividend of 67.7 cents per share on the new $3.25 dividend second preferred stock, no par value, and the usual quarterly dividend of $1 per share on the $4 cumulative series A preferred stock, no par value, all payable Oct. 15 to holders of record Oct. 1.

The common dividend is equivalent to $1 per share on the old no par common stock which was recently split-up on a four-for-one basis, and which received $1 on July 15, last, and 75 cents per share in preceding quarters.—V. 166, pp. 853, 665, 565, 465 and 369.

Dravo Corp.—New Vice-President—

William E. Clark, General Manager of the corporation's Keystone Division has been elected a Vice-President of the corporation, at Pittsburgh. He is also a director of the corporation.—V. 166, p. 370.

Duluth Missabe & Iron Range Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$6,172,009	$5,545,796	$5,808,832	$6,116,625
Net from railway	3,956,253	3,310,958	3,817,190	4,121,759
Net ry. oper. income	2,376,618	1,851,377	2,099,145	2,268,033
From Jan. 1—				
Gross from railway	19,799,957	14,540,673	21,602,567	21,475,329
Net from railway	8,660,590	4,527,449	10,213,685	10,299,720
Net ry. oper. income	4,569,452	2,261,875	5,408,322	5,462,515

—V. 166, p. 465.

Duluth South Shore & Atlantic Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$497,877	$386,004	$348,882	$339,827
Net from railway	133,057	44,552	59,087	48,481
Net ry. oper. income	87,876	13,704	37,019	23,517
From Jan. 1—				
Gross from railway	3,035,020	2,318,990	2,486,458	2,473,213
Net from railway	570,134	133,054	484,859	549,923
Net ry. oper. income	295,372	*83,925	345,291	389,747

*Deficit.—V. 166, p. 565.

Duplex Printing Press Co., Battle Creek, Mich.—Sale

See Goss Printing Press Co. below.—V. 166, p. 267.

East Coast Electric Co. — Stock to Be Increased and Distributed to Parent's Stockholders — To Sell 15,000 Shares to Underwriters—See East Coast Public Service Co.—V. 166, p. 665.

East Coast Public Service Co.—Amended Plan Filed With SEC—To Distribute Subsidiary Stock to Stockholders—

On April 2, 1947, the SEC issued its findings, opinion and order approving a plan filed by East Coast Public Service Co., Virginia East Coast Utilities, Inc. (name changed to East Coast Electric Co. May 1, 1947), a subsidiary of East Coast, Tidewater Electric Service Co., in turn a subsidiary of Virginia company, and Floyd W. Woodcock, an affiliate of East Coast. Such plan provided, among other things, for (a) the merger of Tidewater into Virginia Company; (b) the recapitalization of Virginia Company so that it would have outstanding $1,300,000 first mortgage bonds and 60,000 shares of common stock (par $10), of which $800,000 bonds and all of the shares of common stock would be owned by East Coast, (c) the sale at competitive bidding by East Coast of $800,000 of bonds and the 60,000 shares of the common stock of Virginia company, and the simultaneous sale at competitive bidding by Virginia company for its own account of the remaining $500,000 of bonds, (d) the payment by East Coast of all its indebtedness and the distribution of all the remaining assets to its stockholders, and (e) the dissolution of East Coast. Subsequently, on April 29, 1947, the U. S. District Court for the District of Delaware approved the plan and ordered its provisions enforced and carried out.

All of the above mentioned steps in the plan have been consummated with the exception of the sale at competitive bidding by East Coast of the 60,000 shares of common stock of Virginia company and the dissolution of East Coast.

East Coast Public Service Co., East Coast Electric Co., and Floyd W. Woodcock have filed an amendment to their plan. The transactions proposed may be summarized as follows:

As a step preliminary to the consummation by East Coast Public Service Co. of its plan, as amended, which is designed to comply with Section 11 of the Act, East Coast Electric Co. proposes to increase the number of its outstanding shares of common stock (par $10), by issuing 30,000 shares of such common stock and charging its capital surplus account in the amount of $300,000. East Coast Public Service Co., the present owner of all the outstanding shares of East Coast Electric Co.'s common stock, proposes to acquire the 30,000 additional shares. East Coast Electric Co. further proposes to issue and sell 15,000 additional shares of its common stock to underwriters for cash to provide funds for property additions. East Coast Public Service Co. proposes to waive its preemptive rights in connection with the sale of the 15,000 shares of common stock by East Coast Electric Co. Upon the consummation of the above described issue of 45,000 additional shares of common stock, East Coast Electric Co. will have outstanding 105,000 shares, of which 90,000 shares will be held by East Coast Public Service Co. and 15,000 will be held by the public.

The plan, as amended, of East Coast Public Service Co. then proposes to distribute pro rata to its stockholders the 90,000 shares of common stock of East Coast Electric Co. at the rate of three shares for each share of East Coast Public Service Co. stock outstanding. East Coast Public Service Co. also proposes to distribute equally among its stockholders any cash remaining after the discharge of all its liabilities, including federal taxes. Following this final cash distribution, East Coast Public Service Co. will dissolve.

The Commission has been requested, in the event that this plan, as amended, is approved, to apply to the U. S. District Court for the District of Delaware for an order to enforce and carry out the provisions of the plan, as amended, and the steps incidental thereto.

A hearing will be held at 10 a.m. (EDST), on Sept. 16, in the offices of the SEC in connection with this proceeding.—V. 165, p. 2925.

Eaton & Howard Balanced Fund—20-Cent Div., Etc.—

The trustees have declared a dividend of 20 cents per share, payable Sept. 25, to shareholders of record Sept. 15. A like amount was paid on March 25 and June 25, this year, and on March 25, June 25 and Sept. 25, 1946, while on Dec. 24, last, 24 cents, plus a capital gain dividend of 30 cents payable in cash or stock at holder's option.

Net assets of the Fund totaled $29,545,048 on Aug. 31, 1947, equivalent to $24.64 a share on the 1,199,061 outstanding shares, compared with $28,239,880 on June 30, 1947, equivalent to $24.33 a share on 1,160,833 shares then outstanding.—V. 165, p. 3050.

(Thomas A.) Edison, Inc. — Private Financing—The company, it was announced Sept. 3, has placed privately with Prudential Insurance Co. of America and Mutual Benefit Life Insurance Co., $3,000,000 promissory notes due Aug. 15, 1962, through Riter & Co.

Proceeds will be used in connection with an expansion program affecting several divisions of the company. A substantial portion of the loan will be applied for expanding operations and production in the storage battery division.—V. 166, p. 758.

Electric Power & Light Corp.—Weekly Input—

For the week ended Aug. 28, 1947, the System input of the subsidiaries of this corporation amounted to 70,356,000 kwh., an increase of 13,115,000 kwh., or 22.9%, over the corresponding week of 1946.—V. 166, p. 853.

Elgin Joliet & Eastern Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$2,855,478	$2,524,611	$2,562,149	$2,968,337
Net from railway	892,791	674,291	415,182	746,609
Net ry. oper. income	388,575	460,832	118,562	303,100
From Jan. 1—				
Gross from railway	21,998,989	13,638,468	20,693,837	20,027,910
Net from railway	8,208,310	1,640,550	5,561,470	5,060,803
Net ry. oper. income	3,230,111	*107,509	2,366,563	1,827,783

—V. 166, p. 465.

Erie RR.—Orders 11 Locomotives—

The company has placed orders for 11 diesel electric switching locomotives, costing an estimated $1,050,000, were placed with three locomotive builders as part of an $8,000,000 new equipment program, R. E. Woodruff, President, announced.

The orders included 10 locomotives of 1,000 horsepower and one of 660 horsepower. Orders for five of the former were placed with the American Locomotive Co., two with Baldwin Locomotive Works, and three with the Electro-Motive Division of General Motors Corp., which also received the order for the 660 horsepower unit.

Delivery of the locomotives is expected about the middle of 1948. —V. 166, p. 854.

Federal Motor Truck Co.—Earnings—

Six Months Ended June 30—	1947	1946
Sales	$12,161,856	$6,532,103
Net profit after chgs. and Fed. income taxes	689,181	220,270
Earnings per share	$1.40	$0.44

COMPARATIVE BALANCE SHEETS

ASSETS—	June 30,'47	Dec. 31,'46
Cash	$1,397,178	$1,380,623
Trade notes and accounts receivable (net)	1,313,372	803,179
Inventories—at lower of cost (determined by first-in, first-out method) or market (representing the lower of replacement market or net realizable amount)	4,437,331	3,761,704
Cash surrender value of life insurance	45,612	45,612
Accounts receivable from employees	4,125	3,415
Miscellaneous notes, accounts, and investments, less reserve of $1,949	14,649	30,680
Property, plant and equipment (net)	1,086,167	1,055,632
Unexpired insurance and other expenses	22,676	24,596
Total	$8,321,110	$7,115,441
LIABILITIES—		
Trade accounts payable and misc. accruals	$1,478,387	$915,601
Payrolls and payroll deductions	144,556	138,310
Dealers', customers' and other deposits	142,784	288,807
Taxes other than taxes on income	180,646	149,487
Federal tax on income (estimated)	723,660	513,877
Capital stock (no par) 491,543 shares	2,457,715	2,457,715
Earned surplus	3,193,362	2,651,644
Total	$8,321,110	$7,115,441

—V. 165, p. 3051.

Federated Department Stores, Inc. (& Subs.)—Earns.

	Quarters Ended Aug. 2,'47	Quarters Ended †Aug. 3,'46	Annual Periods Ended Aug. 2,'47	Annual Periods Ended †Aug. 3,'46
	$	$	$	$
Net retail sales	66,902,018	58,965,364	230,786,950	234,022,577
Net income after chgs.	2,158,170	3,930,378	16,811,335	22,285,350
Federal income taxes	918,062	1,751,414	6,987,655	12,683,033
Net profit applicable to minority interests in subsidiary cos.	15,518	104,279	259,366	442,587
Net profit	1,224,590	2,074,685	9,564,314	9,159,730
Divs. on pfd. stock	136,652	136,653	546,608	546,609
Net applic. to common shares	1,087,938	1,938,032	9,017,706	8,613,121
*Earns. per com. share	$0.46	$0.82	$3.83	$3.68

*Calculated on number of shares outstanding at end of each period entitled to receive dividends—2,355,200 shares on Aug. 2, 1947, and 2,338,966 on Aug. 3, 1946. †The figures for these periods consolidate the operations of several minor subsidiary companies of the F. & R. Lazarus & Co. not consolidated in prior reports for these periods.—V. 166, p. 566.

Felt & Tarrant Mfg. Co.—Extra Dividend—

An extra dividend of 20 cents per share and the regular quarterly dividend of 35 cents per share have been declared, both payable Sept. 23 to stockholders of record Sept. 13. On Dec. 23, last year, an extra of 50 cents was paid.—V. 165, p. 937.

Firestone Tire & Rubber Co.—Partial Redemption—

The company on Sept. 24 will draw for redemption on Nov. 15, next, 12,000 shares of 4½% cumulative preferred stock at $102 per share and accrued dividend of 92½ cents per share.

Holders of the stock called may on and after Oct. 6 receive the full redemption price, plus accruel dividend to the redemption date. —V. 165, p. 3393.

Florida Power & Light Co.—Negotiation for Sale of Preferred—

The company is negotiating with The First Boston Corp. and Smith, Barney & Co., jointly, for the underwriting of $10,000,000 of preferred stock. Subject to approval of the negotiations by the SEC, the marketing will take place about Sept. 9. Proceeds, together with $2,500,000 to be raised by the sale of common stock to the American Power & Light Co., are to be employed by the company for property extensions.

An issue of $15,000,000 preferred was registered with the SEC and offered July 29, but no bids were received. The proposed underwriting would be for 100,000 shares instead of the 150,000 originally offered.

Late in July the company awarded to Lehman Brothers and associates $10,000,000 of 3% first mortgage bonds, due 1977, and to Halsey, Stuart & Co., $10,000,000 of 3¼% sinking fund debentures. The issues were successfully marketed.—V. 166, p. 854.

Follansbee Steel Corp.—75-Cent Dividend—

A dividend of 75 cents per share has been declared on the common stock, payable Sept. 30 to holders of record Sept. 19. This compares with 50 cents paid on June 30 and 25 cents on March 31, last.

In 1946, the company disbursed an extra of 15 cents on Sept. 30, and a dividend of 15 cents, plus a year-end of 20 cents, on Dec. 21. —V. 165, p. 2669.

Ford Motor Co., Detroit—New Secretary—

Fred A. Thomson has been elected Secretary, succeeding H. E. Schluchter, retired.

Buys Ohio Plant—

The purchase by this company of a Canton, Ohio, gun forging plant operated during the war by the Republic Steel Corp., has been

approved by the War Assets Administration. Purchase price is $950,000 cash.

The plant, consisting of a 17-acre site, a forge shop, boiler house, office, service building, laboratory, seven smaller structures, three cranes and related utilities, was built in 1943 to produce 105-mm gun barrels.

After refitting the plant, the Ford company will use it to supply forgings for passenger cars, trucks and tractors.—V. 165, p. 337.

Froedtert Grain & Malting Co., Inc.—Special Div.—

A special dividend of 15 cents per share and the usual quarterly dividend of 12½ cents per share have been declared on the common stock, both payable Oct. 31 to holders of record Oct. 15. A special disbursement of 7½ cents per share was made on Oct. 31, last year. —V. 166, p. 854.

General Bronze Corp.—New Plant Being Built—

Three Pacific boilers of 50,000 square feet of direct steam radiation, the largest of their kind manufactured, will be installed in the corporation's plant now, under construction at Garden City, L. I., New York, it is announced.

The plant will be devoted to the manufacture of architectural bronze and aluminum windows. The Pacific boilers, manufactured by Pacific Steel Boiler Division of United States Radiator Corp., are said to be the largest in th elow pressure field.—V. 165, p. 3393.

General Electric Co. — Ships 150th FM Radio Transmitter—

The 150th FM radio transmitter produced by this company has been shipped from Electronics Park, Syracuse, N. Y., to the Northwest Broadcasting Co., Fargo, N. D., it is announced.

This shipment is believed to set a new production record for transmitter manufacture in the expanding FM radio field.

The grand total of transmitters shipped thus far included 54 250-watt, 21 1 kw, and 75 3 kw units, according to W. R. David, Sales Manager of broadcast equipment for the Electronics Department's Transmitter Division.

Hotpoint, Inc., Chicago, Buys Two Plants—

Sale of two surplus war-plants in Milwaukee, Wis., to Hotpoint, Inc., Chicago, Ill., a subsidiary, for $2,122,000 has been approved by the War Assets Administration. They are the Allis-Chalmers Manufacturing Co. Plants No. 2 and No. 3 which during the war produced turbo-superchargers for aircraft.

Hotpoint wi'l use the plants for the manufacture of electric dish washers and electric hot water heaters.

Sale prices were $2,072,000 for Plant No. 2 and $50,000 for Plant No. 3. Approximate cost to the government of both was $4,400,000. Machinery and equipment not later purchased by the corporation will be removed by the government.

The sale is subject to compliance with provisions of the Surplus Property Act.

Shipments in Third Quarter Below June 30 Quarter—

Third quarter shipments will be below the record $303,937,903 volume reached in the quarter ended June 30, 1947, Charles E. Wilson, President, predicted on Aug. 28.

Employee vacations will account for the reduced output, he said. Sales, however, continue to hold at a high level, according to Mr. Wilson.—V. 166, p. 854.

General Public Utilities Corp.—Weekly Output—

The electric output of this corporation for the week ended Aug. 29, 1947, amounted to 138,733,929 kwh., an increase of 17,346,652 kwh., or 14.3%, over the corresponding week of 1946.—V. 166, p. 855.

Georgia & Florida RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$228,891	$213,573	$190,942	$195,595
Net from railway	26,768	32,290	24,691	25,920
Net ry. oper. income	*2,108	7,661	3,226	6,499
From Jan. 1—				
Gross from railway	1,469,834	1,361,940	1,347,423	1,348,713
Net from railway	121,978	122,091	192,222	230,013
Net ry. oper. income	*83,755	*50,786	46,541	84,377

*Deficit.

Period—	—Wk. End. Aug. 21—		—Jan. 1 to Aug. 21—	
	1947	1946	1947	1946
Operating revenue	$60,150	$60,450	$1,674,659	$1,558,639

—V. 166, p. 855.

Georgia Southern & Florida Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$497,517	$435,159	$569,025	$551,109
Net from railway	66,812	57,657	210,425	194,276
Net ry. oper. income	719	3,557	69,646	69,912
From Jan. 1—				
Gross from railway	3,608,549	3,273,700	3,987,200	3,944,933
Net from railway	867,132	573,852	1,565,707	1,486,086
Net ry. oper. income	281,415	163,539	483,033	404,684

—V. 166, p. 467.

Georgia RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$635,311	$724,019	$858,268	$886,549
Net from railway	88,941	93,111	245,158	325,001
Net ry. oper. income	59,960	56,738	210,164	296,092
From Jan. 1—				
Gross from railway	4,551,149	4,513,030	5,709,698	6,090,118
Net from railway	582,709	312,267	1,481,064	2,144,550
Net ry. oper. income	376,034	94,809	1,247,795	1,883,580

—V. 166, p. 467.

Goodyear Tire & Rubber Co., Akron, Ohio—To Triple Production of Pliofilm and Airfoam—

The company has appropriated $10,000,000 to triple its production of pliofilm and airfoam, according to E. J. Thomas, President.

He said Goodyear has purchased a plan owned by the government in Akron in which production of these two products will be greatly expanded.—V. 166, p. 759.

Goss Printing Press Co.—Acquisition—

Robert C. Corlett, President, announced that this company has acquired the plant and equipment of Duplex Printing Press Co., of Battle Creek, Mich. It was not revealed whether the transaction involved cash or an exchange of securities.

Mr. Corlett explained the purchase was made to meet a "tremendous backlog of business," estimated at more than three years.

The Battle Creek property will be operated as the Duplex division of the Goss company, while headquarters will remain in Chicago, Ill., where the Goss company's main plant is located. The latter also has a manufacturing subsidiary in England.—V. 117, p. 331.

Governor Clinton Co., Inc.—Transfer Agent—

The Sterling National Bank & Trust Co. of New York has been named transfer agent for the capital stock.—V. 159, p. 2520.

Great Northern Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$15,846,210	$13,092,966	$20,132,829	$17,657,299
Net from railway	4,352,006	2,514,834	8,500,196	6,474,960
Net ry. oper. income	2,235,441	1,372,256	5,759,371	3,561,566
From Jan. 1—				
Gross from railway	101,494,718	87,396,300	118,827,995	116,075,134
Net from railway	21,978,792	13,923,018	39,134,681	39,831,030
Net ry. oper. income	9,339,046	5,397,820	16,934,537	15,567,067

—V. 166, p. 467.

Great Northern Paper Co. (Incl. Wholly-Owned Subs.) —Earnings—

6 Months Ended June 30—	1947	1946
Operating profit	$4,151,470	$2,156,069
Provision for depletion and depreciation	601,164	650,914
Profit from operations	$3,550,305	$1,505,155
Income from investments, rentals, gains from sundry sales of stumpage, etc.	130,196	79,835
Total	$3,680,501	$1,584,990
Miscellaneous other charges	3,262	2,705
Provision for Federal income taxes (est.)	1,396,600	600,300
Net profit before the following provision	$2,280,639	$981,985
Provision for estimated excess cost of replacement of pulpwood inventories involuntarily liquidated in prior years	200,000	------
Balance of net profit	$2,080,639	$981,985
*Earnings per share	$2.09	$0.98

*Based on 997,480 shares outstanding during the period.—V. 166, p. 158.

Green Bay & Western RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$254,151	$227,209	$234,234	$245,390
Net from railway	27,186	42,022	46,450	53,161
Net ry. oper. income	*15,394	9,122	22	5,849
From Jan. 1—				
Gross from railway	1,800,557	1,509,042	1,613,954	1,665,098
Net from railway	450,721	230,540	334,894	413,051
Net ry. oper. income	146,587	*5,458	52,485	118,715

*Deficit.—V. 166, p. 566.

Greyhound Corp.—Earnings of System—

6 Mos. Ended June 30—	1947	1946
Operating revenues	$78,730,342	$81,049,681
Operating expenses	63,343,323	57,152,664
Depreciation	3,775,518	3,785,416
Net operating income	$11,611,500	$20,111,600
Other income	1,841,560	1,834,748
Total income	$13,453,061	$21,946,349
Income deductions	467,853	603,065
Federal income taxes	5,140,521	8,185,798
State income taxes	228,352	345,912
Net income	$7,616,034	$12,811,573
Net income applicable to stock of subs. consolidated, held by public	1,685,462	2,941,104
Net income applicable to stock of corporation	$5,930,571	$9,870,469
*Amount earned per common share	$0.62	$1.03

*After 3-for-1 stock split, June 5, 1947, and based on 9,330,090 shrs. —V. 166, p. 666.

Gulf, Mobile & Ohio RR. — Seeks to Control Two Leased Lines—

The company on Aug. 27 applied to the Interstate Commerce Commission for authority to acquire control of two leased lines used in its system.

It proposes to issue $2,736,000 series B 4% first and refunding mortgage bonds to be offered in exchange for the outstanding capital stock of the Joliet & Chicago RR. Co. and the 7% guaranteed preferred stock of the Louisiana & Missouri River RR. Co.

The new bonds are to be offered at the rate of $150 principal amount for each $100 par value share of the Joliet & Chicago and Louisiana & Missouri stock. In addition, G. M. & O. will pay amounts equal to the dividends on this stock up to Dec. 31, 1947.

G. M. & O. said that it is paying $162,577 and $32,458, respectively, as the annual rental for the two lines.

G. M. & O. estimates that it would save $51,357 through the purchase program.

The Joliet & Chicago RR. owns a 32-mile double track line between the two Illinois cities and the Louisiana & Missouri RR. owns a 66-mile line from Louisiana to Mexico, Missouri.—V. 166, p. 666.

Gulf States Utilities Co.—Earnings—

Period End. May 31—	1947—Month	—1946	1947—12 Mos.	—1946
Operating revenues	$1,492,842	$1,307,726	$17,763,320	$17,061,007
Operation	609,128	487,592	6,898,225	6,283,021
Maintenance	121,097	88,751	1,181,667	1,036,895
Depreciation	154,167	143,334	1,789,030	1,589,175
Amort. of plant acquis. adjustments	16,776	16,817	200,079	197,142
†Federal income taxes	148,972	116,815	1,797,413	1,959,643
Other taxes	124,526	110,888	1,437,440	1,301,222
Net oper. revenues	$318,176	$343,528	$4,459,466	$4,693,908
Other income (net)	*4,513	29,354	*35,594	*28,682
Balance	$313,663	$372,882	$4,423,872	$4,665,226
Interest and amortiz.	54,367	77,046	730,735	926,200
Special charge	------	33,077	231,535	165,383
Net income	$259,296	$262,758	$3,461,601	$3,573,642
‡Extraordinary reduction in Federal inc. taxes			------	731,670
Earnings before giving effect to tax reduction resulting from amort. of emergency facilities			3,461,601	2,841,972
Preferred dividend requirements			528,000	528,000
Applicable to common stock			$2,933,601	$2,313,972
Earnings per share			$1.54	$1.21

*Loss. †After extraordinary reduction of $33,077 in month of May, 1946, and $231,535 in 12 months ended May, 1947, and $897,053 in 1946. ‡Extraordinary reduction in Federal income taxes which results from deduction, in excess of depreciation at usual rates, allowable for tax purposes as amortization of emergency facilities but not recognized in the accounts since such facilities are expected to be employed throughout their normal life and not to replace existing facilities.—V. 166, p. 759.

Gum Products, Inc., Boston—Registers With SEC—

The company on Aug. 29 filed a registration statement with the SEC covering 175,000 shares class A ($5 par) 60 cent cumulative convertible stock; 273,500 shares ($1 par) common, and 350,000 shares of common reserved for conversion of the class A stock. Underwriter, Blair & Co., Inc., New York. The 175,000 common shares and class A shares will be offered in units of one share each. 18,500 shares of common will be offered to officers and employees and an unspecified number of common shares will be offered to officers, directors and partners of the underwriters and to certain of their customers. The balance will be sold at public or private sale. Proceeds will be used to purchase capital stock of its subsidiary, H. & H. Candy Corp., and to redeem its outstanding 5% preferred stock.

Hall Lithograhing Co., Topeka, Kan.—Preferred Stock Offered—An issue of 2,000 shares of 5% cumulative preferred stock ($100 par) was offered Sept. 2 at $102 per share and dividends by Prescott, Wright, Snider Co., Kansas City, Mo., Beecroft, Cole & Co. and The Columbian Securities Corp., Topeka, Kan.

Registrar, National Bank of Topeka (Kan.); transfer agent, company's office, Topeka, Kan.

PURPOSE—Proceeds will be added to working capital, in the first instance to be available for general corporation purposes. Company intends to use the money for the erection, on land to be owned in fee, of a modern building to house a lithographing and printing business and suitable to meet the requirements of its business.

Company anticipates engaging the service of the underwriters to assist in negotiating a loan or loans not in excess of $350,000 in the aggregate which may or may not be secured by mortgage. The proceeds of such loan or loans will be applied to the cost of the land and the buildings to be erected.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% preferred stock (par $100)	3,000 shs.	2,000 shs.
Common stock (par $25)	16,000 shs.	13,200 shs.

Company recently authorized 3,000 shares of cumulative 5% preferred (par $100) and the sale of 2,000 shares. At the same time there was authorized $400,000 of common stock (par $25) in lieu of the 1,100 shares ($100 par). Company is exchanging new shares $25 par value for the outstanding $100 par value stock at a ratio of 4 for 1. Following this a stock dividend of 200% is being paid common stock holders by charging surplus $220,000, making total common stock outstanding of 13,200 shares.

CONSOLIDATED INCOME STATEMENT

	6 Mos. End. June 30,'47	—Calendar Years— 1946	1945	1944
Net sales	$570,742	$1,060,398	$737,842	$663,213
Merchandise costs	390,208	705,566	507,075	466,418
Excess of net sales	$180,533	$354,832	$230,766	$196,795
Operating expense	110,889	213,822	163,283	137,394
Operating income	$69,643	$141,009	$67,482	$59,400
Other income (net)	8,423	14,013	9,604	27,001
Total income	$78,067	$155,023	$77,087	$86,401
Income charges	24,500	50,038	32,956	34,240
Income available for pfd. dividends	$53,567	$104,985	$44,130	$52,161
Employ. profit sharing	15,900	28,513	10,399	------
Balance	$37,667	$76,471	$33,730	$52,161

HISTORY AND BUSINESS—Company began business in 1887 as the partnership. It was incorporated in 1889 as Hall & O'Donald Lithographing Co. which name was changed in 1896 to The Hall Lithographing Co. Company operates a modern printing and lithographing establishment in Topeka, Kan., and through its wholly-owned subsidiary Hall Stationery Co. operates a retail stationary, book, office supply and photographic store.

Production of the factory department consists of all kinds of black and white letterpress printing and offset lithography, multiple color printing and offset lithography, printing of telephone directories, greeting cards and advertising, and all kinds of bindery work including production of bound record books, etc. The company also sells at retail through its wholly-owned subsidiary, The Hall Stationery Co., nationally known lines of stationery supplies, office furniture, A. B. Dick Mimeograph and everything photographic including cameras, motion picture projectors, etc.

The company plans to construct a modern printing plant. It is estimated that the land and building will cost $500,000. Company also plans to install additional modern equipment at an estimated cost of $200,000.—V. 166, p. 855.

Harbison-Walker Refractories Co. (& Subs.)—Earns.

Period End. June 30—	* 1947—3 Mos.	—1946	1947—6 Mos.	—1946
*Net profit	$1,337,267	$638,839	$2,271,062	$1,072,839
Com. shares outstanding	1,334,995	1,334,995	1,334,995	1,334,995
†Earns. per com. share	$0.97	$0.44	$1.63	$0.73

*After depreciation, depletion, estimated Federal and state income taxes. The net profit for the three and six months of 1947 is also after provision for general contingencies and possible future inventory price decline amounting to $200,000 and $400,000 respectively. †After preferred dividend requirements.

Acquisition—

The company has purchased the Louthan Manufacturing Co. of East Liverpool, Ohio, which manufactures backwalls and radiants for radiant type gas heaters, and electric appliance ceramics.—V. 166, p. 566.

Harbor Plywood Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Net sales	$6,860,608	$4,499,089
Net profit before Federal taxes on income	1,072,635	603,781
Provision for est. Federal taxes on income	365,000	210,000
Net carried to surplus	$707,635	$393,781
Common shares outstanding	230,998	205,997
Earnings per common share	$3.06	$1.91

—V. 166, p. 158.

Harmonic Reed Corp., Philadelphia—Files With SEC—

The company on Aug. 26 filed a letter of notification with the SEC for 8,000 shares of $1.50 cumulative preferred stock (no par) and 16,000 shares of common stock (par 50 cents). The offering price is $25 per unit, consisting of one preferred and two common shares, plus dividends on preferred. Coffin, Betz & Sullivan, Philadelphia, are named underwriters. Proceeds will be used for working capital, acquisition of additional capital equipment, payment of $35,000 funded debt and expenses of projected sales campaign.

(H. J.) Heinz Co.—Sales Higher—Expansion—

First quarter sales of this company, including its British, Canadian and Australian subsidiaries, totaled $36,718,979, an increase of 23% over the corresponding quarter of last year, H. J. Heinz II, President, told stockholders at the annual stockholders' meeting.

This increase in sales has been due almost entirely to increased volume rather than to an increase in prices, he said.

Initial steps in a 5-year expansion program in Australian have been taken, Mr. Heinz stated. "Australian sales are at present well above the prewar level and the opportunity for expansion is most favorable. The expansion program includes enlargement of the present Heinz plant at Melbourne and the possible purchase of additional plant facilities."

Commenting on the company's Canadian subsidiary, Mr. Heinz said, "our business continues to grow in Canada. The increase in sales is taxing the capacity of our factory facilities, necessitating some new construction and modernization of our factory at Leamington."—V. 166, p. 567.

Heyden Chemical Corp.—Plans to Raise Up to $10,000,000 Through New Issues—

The corporation Aug. 30 informed stockholders of plans to raise from $6,000,000 to $10,000,000 through the sale of preferred stock and debentures, and called a special meeting of stockholders to authorize 60,000 shares of a new second preferred stock.

B. R. Armour, President, in a letter to stockholders said the money will be used "as additional working capital to finance the increased volume of postwar business" and "to expand the plant facilities of the corporation's Anti-biotic Division and also to expand the Memphis facilties for the manufacture of chlorine, caustic and organic chemicals."

In addition to the issuance of shares of the new second preferred stock, the corporation is considering the sale of a second series of its first preferred stock, or a debenture issue, or both. The dividend rate, conversion rights, redemption price and other particulars of the new preferred stock have not yet been determined.

In the event a second preferred stock is decided upon, it is expected to be convertible into common stock and to be first offered to common stockholders before being sold to the general public.

Sales of the corporation last year totaled $18,857,589 and net profits were $2,416,523. In the first six months of this year sales reached $11,348,583, with net profits totaling $1,387,502.—V. 166, p. 855.

Highway Trailer Co.—New Executive Named—

E. A. Menhall, President, on Aug. 29 announced the appointment of A. L. Struble as a member of the company's executive group and as director of the trailer merchandising division. For the last five years Mr. Struble has been Vice-President in charge of sales for Trailmobile Co. of Cincinnati.—V. 164, p. 1595.

Hilton Hotels Corp.—Earnings—

INCOME STATEMENT, SIX MONTHS ENDED JUNE 30, 1947

Gross revenue	$20,836,829
Operating, administrative expenses	15,275,675
House profit	$5,561,154
Store rentals	507,533
Gross operating profit	$6,068,687
Hotel rentals, real estate and personal property taxes, insurance, interest, etc.	1,312,517
Depreciation and amortization	985,156
Provision for income taxes on above	1,434,965
Net before non-recurring items	$2,336,049
Net non-recurring profit	292,067
Net income	$2,628,116
Earnings per common share outstanding (1,624,002 shares):	
Before non-recurring items	$1.30
Including non-recurring items	1.48

For the corresponding period of 1946 net income was approximately $1,759,783. This would have been equal to 94 cents a share on present common stock after providing for dividends on convertible preference stock, had the securities been outstanding at that time.

The corporation owns 68.18% of the stock of the Mayflower Hotel Corp., Washington, D. C., 50% of the Neil House Co., Columbus, Ohio, and a like amount of the Palm Beach Biltmore Co. The equity in the earnings of these companies was not included in the income account for the six months ended June 30, 1947, inasmuch as no dividends were received. The corporation's equity in the earnings amounted to $348,172, or 21 cents a share on the common stock.

The outstanding capitalization of corporation as of June 30, 1947, consisted of $23,125,346 funded and long-term indebtedness, 228,961 shares ($50 par) 4% convertible preference stock and 1,624,002 common shares.

On Aug. 1 arrangements were made for the sale of the Hilton Hotel at Long Beach, Calif., for $1,700,000 net before taxes. A cash payment of $1,150,000 will be received at the close of escrow. A second mortgage payable within a period of five years, with provisions for payment of $127,000 during the next 18 months, will be taken for the balance.

The transaction will result in a profit after all charges including Federal income taxes of approximately $727,000, or 45 cents per common share. This will be shown as a non-recurring profit in the income statement for the three months ending Sept. 30, 1947.

BERMUDA INVESTMENT

On Aug. 18 corporation together with a group which included Atlas Corp, Pan American World Airways and Sir William Stephenson and associates acquired a majority of the common stock of the Bermuda Development Co., Ltd. Properties of Bermuda Development Co., Ltd. consist of the Castle Harbour Hotel, the most modern hotel in Bermuda; the Bermudiana, the next newest; the St. George Hotel Beach and Golf Club and the Mid-Ocean Club.

Hilton Hotels Corp. invested $263,000 in the Bermuda Development Co., Ltd. common stock and will manage the hotels. The management contract provides for the corporation receiving 20% of the gross operating profit of the hotels.—V. 166, p. 759.

Holly Development Co.—Earnings—

6 Mos. End. June 30—	1947	1946	1945	1944
Net profit	$32,232	$15,696	$18,488	$20,219
Dividends paid	18,000	18,000	18,000	18,000
Balance	$14,232	‡$2,304	$488	$2,219
*Earnings per share	$0.04	$0.02	$0.02	$0.02

*On 900,000 shares of capital stock outstanding ($1 par). ‡Deficit.

CONDENSED BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash in bank, $435,531; U. S. Treasury obligations, at cost, $60,000; accounts receivable, $12,816; crude oil, at posted field prices, $930; investment in and advances to Wyoming-California Petroleum Co., $123,000; marketable securities, at cost, $12,500; oil leases, at cost (less reserve for depletion, $498,400), $60,033; wells and equipment, at cost (less reserve for depreciation of $692,813), $63,645; deferred charges, $2,491; total, $770,946.

LIABILITIES — Accounts payable, $9,067; accrued misc. taxes, $4,347; dividend payable on July 25, 1947, $9,000; reserve for Federal income tax, $7,588; capital stock ($1 par), $900,000; earned surplus accumulated since Jan. 1, 1930, $344,486; distribution to stockholders in years prior to 1930 in excess of earned surplus at dates of distribution, *Dr*$503,542; total, $770,946.—V. 165, p. 3284.

Honolulu Rapid Transit Co., Ltd.—Earnings—

Period End. June 30—	1947—Month	—1946	1947—6 Mos.	—1946
Gross rev. from transp.	$412,051	$378,067	$2,532,606	$2,312,893
Operating expenses	322,925	311,881	2,050,007	1,994,179
Net revenue	$89,127	$66,186	$482,599	$318,714
Other income	2,390	3,290	15,996	21,306
Total income	$91,516	$69,476	$498,595	$340,020
Deductions	86,135	77,941	469,051	470,410
Net revenue	$5,382	*$8,465	$29,544	*$130,391

*Loss.—V. 166, p. 268.

Hooker Electrochemical Co.—Offers Shares to Stockholders—

The company is offering to its common stockholders of record at 3 p.m., Sept. 2, 134,034 shares of common stock. The offering is being underwritten by a group headed by Smith, Barney & Co.

Common stockholders have the right to subscribe to the additional shares of common stock at $21.50 a share in the ratio of one new share for each five shares held on the record date. Transferable warrants evidencing such subscription rights will expire at 3 p.m. (EDT) on Sept. 17, 1947.

The net proceeds of this financing will be available for general corporate purposes including financing of a portion of the company's plant expansion program. Present plans for this program contemplate an expenditure of not less than $8,000,000 extending into 1950. —V. 166, p. 855.

Hoppi-Copters, Inc., Seattle, Wash.—Crawford Goodwin Co., Seattle, Wash., on Sept. 2 offered 16,800 shares of common stock (par $1) at $5 per share.

Proceeds will be used for working capital and general expenses.—V. 166, p. 856.

Industrial Rayon Corp. (& Subs.)—Earnings—

Period End. June 30—	1947—3 Mos.	—1946	1947—6 Mos.	—1946
Income exclusive of the following item	$4,266,882	$3,333,776	$8,271,235	$6,386,311
Payments received from the sale of patents	1,250,000	575,000	1,450,000	575,000
Income before Federal taxes on income	$5,516,882	$3,908,776	$9,721,235	$6,961,311
Federal inc. taxes (est.)	1,995,000	1,425,000	3,620,000	2,615,000
Net income	$3,521,882	$2,483,776	$6,101,235	$4,346,311
Net inc. after pfd. divs.	3,521,882	2,374,089	6,101,235	4,126,936
Earns. per com share	$2.32	$1.57	$4.02	$2.72
Deprec. and amort. of plant and equipment	338,439	338,158	672,470	669,284

Earnings for the first half of 1947 included income from the sale of patents equal to 72 cents per share. In the first half of 1946 income received from this source amounted to 28 cents per share.

Second quarter 1947 earnings, exclusive of income from the sale of patents, amounted to $1.70 per common share. This compares with earnings, exclusive of income from the sale of patents, of $1.60 per common share for the first quarter of 1947, and $1.29 per share for the second quarter of 1946.—V. 165, p. 2671.

Inland Steel Co. (& Subs.)—Earnings—

Period End. June 30—	1947—3 Mos.	—1946	1947—6 Mos.	—1946
	$	$	$	$
Net sales & other revs.	74,492,415	54,029,936	144,765,143	95,117,136
Cost of sales	62,007,784	45,704,853	116,711,316	83,509,786
Prov. for deprec. & depl.	2,174,167	1,776,164	4,087,931	2,990,771
Interest on bonds and serial notes	354,833	203,677	714,208	416,062
Prov. for Fed. inc. taxes	3,830,200	2,418,900	9,130,400	3,227,217
Approp. for reserve for contingencies	1,150,000	------	3,950,000	------
Balance of net income to surplus	4,975,431	3,926,342	10,171,288	4,973,300
Shares of stock issued and outstanding	4,899,315	4,899,315	4,899,315	4,899,315
Net earnings per share	*$1.25	$0.80	*$2.88	$1.01

*Based on net income before deducting reserve for contingencies.—V. 165, p. 3168.

International Business Machines Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946	1945
Profit after charges	$18,699,261	$13,862,370	$19,506,323
U. S. and Canadian income taxes	7,371,200	5,673,600	14,442,800
Net profit	$11,328,061	$8,188,770	$5,063,523
Capital shares outstanding	1,432,407	1,432,407	1,145,926
Earnings per share	$7.91	$5.72	$4.42

NOTE—The net profit before U. S. and Canadian income taxes for the quarter ended June 30, 1947 was $9,948,113.—V. 165, p. 3284.

International Detrola Corp. (& Subs.)—Sales Increase

Nine Months Ended July 31—	1947	1946
Sales	$53,028,516	$25,790,436

Sales for all of the fiscal year ended Oct. 31, 1946 totaled $40,810,028, and net profit $1,012,124.

C. Russell Feldmann, President and Chairman, on Aug. 29 said that the sales for the nine months ended July 31, 1947 "reflect principally the addition of our steel and coal operations and also the completed acquisition of Universal Cooler Co. of Canada, formerly a partly owned subsidiary." Most of the gain is in steelmaking, he indicated.

"To support the open hearth, rolling mill and steel fabricating operations acquired about a year ago, we have within the present year purchased and brought into production a blast furnace which, by supplying critically needed pig iron, has further enlarged our steel activities," he explained. Steel sales now represent about 32% of Detrola's entire business, which embraces manufacturing divisions in refrigeration and air conditioning, home and automobile radios, phonographs, special machinery, aircraft power plants and sub-assemblies and other products, Mr. Feldmann disclosed.—V. 166, p. 856.

International Great Northern RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$2,548,341	$2,451,475	$2,574,068	$2,655,574
Net from railway	511,850	481,391	716,888	766,494
Net ry. oper. income	236,312	184,474	252,005	300,831
From Jan. 1—				
Gross from railway	16,674,448	15,621,634	17,583,035	17,839,851
Net from railway	2,473,341	2,240,880	5,115,640	5,445,346
Net ry. oper. income	485,905	271,501	2,088,753	2,037,137

—V. 166, p. 468.

International Harvester Co.—Sales at Record High—

Sales in the third fiscal quarter exceeded $200,000,000, the highest three-month volume in the history of the company, John L. McCaffrey, President, announced. Third-quarter sales exceeded by 3.71% sales recorded in the second quarter. Compared with the similar period a year ago, third-quarter volume was up 41.75%.

The company expects production to remain at a high level during the last quarter of the fiscal year, ending Oct. 31.

Shortages of materials continued to be a problem during the third quarter, especially of sheet steel for motor truck and refrigeration production. Despite this, however, the motor truck division established a new weekly production record, Mr. McCaffrey reported.

Output in the farm implement division was up about 12% over the preceding quarter, Mr. McCaffrey declared. While material shortages have limited production in the refrigeration division, substantial increases in output of the 11-cubic-foot home freezer have been made. In addition, the new 4-cubic-foot freezer was placed in production during June.

Output in the farm tractor division was seriously interrupted during July by wildcat strikes at the Farmall works in Rock Island, Ill. Since July 1, production of more than 4,000 Farmall H and M tractors has been lost by strikes at that plant.

Farmall Cubs are currently being built at the rate of 100 a day, Mr. McCaffrey said. When full production is reached sometime in 1948, output is expected to be 50,000 annually.—V. 166, p. 372.

International Paper Co. (& Subs.)—Earnings—

Period Ended June 30—	1947—3 Mos.	—1946	1947—6 Mos.	—1946
	$	$	$	$
Gross sales, less returns, allow. & discts.	103,126,026	70,057,386	199,484,239	129,548,885
Other income—net	808,337	1,494,111	1,417,245	3,128,673
Total	103,934,363	71,551,497	200,901,484	132,677,558
Cost of sales	62,726,493	47,565,022	119,202,782	90,078,081
Outward freight & delivery expenses	7,948,602	5,984,340	15,694,941	11,190,608
Sell., gen. & admin. expenses	2,437,850	2,029,741	4,547,536	3,887,570
Net profit	30,821,418	15,972,394	61,456,225	27,521,299
Int. & amortiz. of debt disc. & expense	89,821	189,531	190,051	479,686
Depreciation	2,705,784	2,501,338	5,270,074	4,921,505
Depletion	333,607	328,419	684,763	612,930
U. S. Fed. & State taxes	8,579,381	4,360,876	18,242,669	6,964,493
Canadian & other foreign taxes	2,954,322	1,356,325	4,749,625	2,646,450
Net prof. from opers.	16,158,503	7,235,905	32,319,043	11,896,235
Less: Extraord. items	1,411,133	------	5,911,133	418,818
Approp. to res. for inventory price adjust.	3,088,867	------	3,088,867	------
Balance surplus	11,658,503	7,235,905	23,319,043	11,477,417

—V. 166, p. 54.

International Hydro-Electric System—Earnings—

12 Months Ended June 30—	1947	1946
Dividends from subsidiaries	$1,578,806	$1,247,165
Interest from subsidiaries	147,319	341,839
Other interest	4,717	14,153
Other income	3,756	841
Total income	$1,734,598	$1,603,998
General and administrative expenses	141,259	169,191
Provision for taxes refunded to security holders or paid at source	24,498	25,447
Other taxes	213	235
Balance before interest and other charges	$1,568,628	$1,409,125
*Interest on debentures at 6% per annum	1,594,080	1,594,080
Net loss for the period	$25,452	$184,955

*The System on Aug. 7, 1947, applied to the Securities and Exchange Commission for leave to make a partial payment of $7,970,400 on the principal of its 6% debentures presently outstanding in the amount of $26,568,000. If approved, after the date fixed for such payment the annual interest change on the System's 6% debentures will be reduced by $478,224 to $1,115,856.

Debenture Group Formed—

Mortimer J. Davis, Forest Hills, N. Y., and Lucius H. Coleman, New York City, constituting a protective committee for holders of 6% convertible gold debentures, have asked the SEC for permission to solicit authority from debenture holders to represent them in reorganization proceedings before the Commission.

The committee, which was formed at the request of holders of $50,000 of debentures, says in a proposed letter to debenture holders that it will work to bring about an early termination of the legal proceedings and "the payment to debenture holders of the full value of their claims, with interest."

Four plans for reorganization of the system have been filed with the SEC, one by Bartholomew A. Brickley as trustee. The other plans were filed by the Carter protective committee for the preferred stock and by a class A stockholder and a preferred stockholder.—V. 166, p. 760.

International Rys. of Central America—Earnings—

Period End. July 31—	1947—Month	—1946	1947—7 Mos.	—1946
Ry. oper. revenues	$1,059,747	$814,722	$7,963,011	$6,472,238
Net rev. from ry. oper.	318,044	224,485	2,851,890	2,240,849
Inc. avail. for fxd. chgs.	236,979	175,609	2,138,138	1,665,536
Net income	202,059	138,798	1,892,749	1,406,225

—V. 166, p. 760.

Jamaica Public Service Ltd. (& Subs.)—Earnings—

Period End. June 30—	1947—Month	—1946	1947—12 Mos.	—1946
Operating revenues	$174,864	$156,123	$1,981,642	$1,700,644
Operation	90,045	68,131	990,250	798,528
Maintenance	22,289	17,603	261,285	235,245
Taxes	13,166	15,707	163,446	119,998
Retir. res. accruals	10,833	10,417	127,500	117,500
Utility oper. income	$38,531	$44,266	$439,162	$429,372
Other income (net)	3,192	*1,713	16,477	2,607
Gross income	$41,723	$42,553	$455,639	$431,979
Income deductions	7,677	8,473	95,594	103,731
Net income	$34,047	$34,080	$360,045	$328,248
Preference dividend requirements:				
J.P.S. Co., Ltd.—Preference shares	----------		25,067	25,067
—Preference shares "B"	------		21,992	21,992
—Preference shares "C" & "D"			84,339	80,417
Common dividend paid J.P.S. Ltd.			91,800	91,800

*Loss.—V. 166, p. 372.

Kansas Oklahoma & Gulf Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$393,389	$283,661	$434,208	$305,991
Net from railway	158,416	102,901	248,506	146,822
Net ry. oper. income	67,817	44,231	103,233	62,150
From Jan. 1—				
Gross from railway	2,896,660	2,147,958	2,731,561	2,384,053
Net from railway	1,392,765	889,613	1,472,436	1,277,175
Net ry. oper. income	642,555	397,554	638,985	551,587

—V. 166, p. 468.

Kennedy's, Inc., Boston—Earnings—

6 Months Ended July 31—	1947	1946	1945
Net sales of all departments	$7,311,041	$6,937,541	$5,055,705
Net income before reserves	654,935	741,980	407,722
Federal taxes on income	189,975	223,054	196,178
Res. for rehabilitation and improve.	60,000	30,000	------
Res. for 1942 profit-sharing plan	25,000	25,000	------
Res. for employees profit-sharing retirement trust and plan	130,000	130,000	------
Net income	$249,960	$333,926	$211,544

NOTE—Reserves for payments by the company under the 1942 profit-sharing plan and the employees profit-sharing retirement trust and plan are set up when the net income after provision for Federal taxes on income has exceeded the base sums required by the plans. In 1945 the net income was insufficient to allow for such reserves until the latter part of the year.—V. 166, p. 55.

Keystone Custodian Funds, Inc.—Dividends—

The corporation announces a regular semi-annual distribution of 53 cents a share and a special distribution from realized profits of 37 cents per share on the Keystone series "S1" High-grade common stock fund; and a regular semi-annual distribution of 33 cents per share on the Keystone series "B" speculative bond fund; all payable Sept. 15 to shareholders of record Aug. 31. The "S1" shares and the "B4" shares received 50 cents and 28 cents, respectively, on March 15, last, and in the year 1946, $2.90 and $1.04, respectively.

Net Assets Decreased—

Combined net assets of the 10 Keystone Funds total more than $169,000,000 and compare with $176,000,000 last year, it was disclosed by the corporation in its annual report of the low priced bond fund Series "B3" and their annual report of the low priced common stock fund Series "S4" for the fiscal year ended July 31, 1947.

During the fiscal year, total net assets of the Series "B3" fund decreased from $25,695,139 to $24,459,353. The number of shares outstanding increased from 1,349,591 to 1,470,773, amounting to a net asset value per share of $19.04 for the 1,349,591 shares outstanding on July 31, 1946, as compared with $16.63 for the 1,470,773 shares outstanding on July 31, 1947. In addition to the regular distributions, totaling $1.03 per share, a special distribution of 30 cents per share was paid on July 15, 1947.

Total net assets of the Series "S4" fund increased from $19,474,402, with 2,875,309 shares outstanding on July 31, 1946, equal to $6.77 per share, to $19,715,844, with 4,406,964 shares outstanding on July 31, 1947, or $4.47 per share.—V. 166, p. 567.

Lake Superior & Ishpeming RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$534,433	$361,355	$382,601	$494,916
Net from railway	339,343	196,109	239,738	326,134
Net ry. oper. income	195,557	177,357	134,868	183,419
From Jan. 1—				
Gross from railway	1,872,160	942,511	1,574,466	1,665,573
Net from railway	803,209	3,378	687,229	745,872
Net ry. oper. income	402,517	122,008	346,329	380,214

—V. 166, p. 568.

(H. W.) Lay & Co., Inc.—Withdraws Registration Statement—

The company has withdrawn its registration statement filed with the SEC April 18, 1947, covering 16,000 shares of 5% cumulative convertible preferred stock (par $50) and 15,000 common shares (par $1).

The company said it has determined not to sell the preferred and common stocks covered in the statement. No other reason for withdrawal was given.—V. 165, p. 2279.

Lehigh & Hudson River Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$212,819	$223,147	$261,572	$238,958
Net from railway	39,278	53,467	81,854	62,665
Net ry. oper. income	2,502	15,432	22,130	17,554
From Jan. 1—				
Gross from railway	1,795,351	1,487,064	1,940,187	1,992,072
Net from railway	529,477	362,102	680,855	738,446
Net ry. oper. income	155,501	99,548	172,415	170,062

—V. 166, p. 469.

Lehigh & New England RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$579,026	$628,901	$465,731	$531,669
Net from railway	190,703	232,267	91,656	199,080
Net ry. oper. income	105,469	133,503	57,959	119,318
From Jan. 1—				
Gross from railway	3,861,359	3,637,464	3,162,077	3,692,307
Net from railway	1,205,940	961,319	637,385	1,256,584
Net ry. oper. income	700,498	579,235	472,779	771,500

—V. 166, p. 761.

Lehigh Valley RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$5,458,260	$5,854,899	$6,508,850	$8,345,055
Net from railway	677,626	1,139,689	1,528,240	2,198,529
Net ry. oper. income	26,302	580,055	986,459	1,218,110
From Jan. 1—				
Gross from railway	41,599,901	37,244,636	48,446,402	58,706,646
Net from railway	7,330,371	6,105,563	10,238,557	17,030,800
Net ry. oper. income	2,936,364	1,988,479	2,910,571	6,371,419

—V. 166, p. 469.

Libby, McNeill & Libby—Calls Debentures—

All of the $6,450,000 outstanding serial debentures due May 1, 1948 to May 1, 1959, both inclusive, have been called for redemption on Oct. 1, 1947, at 100 and interest, plus a premium on each debenture equal to ⅛ of 1% on the principal amount thereof for each year (ending on May 1) or fractional part of a year remaining to May 1, 1958 or the expressed date of maturity of such debenture, whichever shall be the earlier date.

Immediate payment will be made of the full redemption price, together with accrued interest to Oct. 1, 1949, at either the Harris Trust & Savings Bank, trustee, 115 West Monroe St., Chicago, Ill., or The Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.—V. 166, p. 856.

Liberty Products Corp.—Omits Common Dividend—

The directors have voted to omit the dividend which ordinarily would become payable on or about Sept. 27 on the common stock. Quarterly distributions of 25 cents each were made on March 28 and June 27, last, and on Feb. 15, May 15, Aug. 15 and Nov. 15, 1946.

Robert Simon, President, told stockholders action on the current dividend was not taken because the expanded business of two subsidiaries, Davisbilt Products Co. and Highway Trailer Co., has caused the company to advance cash to aid them to carry increased inventories. He said both concerns are operating profitably.

He also said that cash will be needed for the acquisition of government-owned facilities at Farmingdale which Liberty operated during the war.

Mr. Simon told stockholders the company, its subsidiaries and Autocar Co., in which Liberty has a substantial investment, are operating profitably.—V. 165, p. 2137.

Lone Star Cement Corp. (& Subs.)—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Sales	$11,503,552	$9,869,299	$20,923,325	$18,725,897
Manufacturing and shipping costs and cost of purch. cement sold	7,178,352	6,169,877	13,065,214	12,030,010
Selling and admin. exp.	1,040,634	912,655	1,940,705	1,708,773
Prov. for deprec. & depl.	441,296	457,849	924,281	908,213
Operating profit	$2,843,270	$2,328,918	$4,993,125	$4,078,901
Misc. income	126,316	159,268	248,114	318,835
Total income	$2,969,586	$2,488,186	$5,241,239	$4,397,736
Provision for taxes	467,597	401,002	929,826	696,897
Prov. for Fed. inc. taxes	798,166	626,184	1,273,488	1,039,545
Misc. charges	212,431	260,599	371,294	487,917
Net profit	$1,491,392	$1,200,401	$2,666,631	$2,173,377
Net profit per share on 948,597 shrs. outstdg.	$1.57	$1.27	$2.81	$2.29

NOTE—The results of the South American subsidiaries included above are figured at the average exchange rates, except as to the provision for depreciation and depletion which is based on the dollar value of fixed assets at the time of acquisition. The Cuban results are figured at par of one Cuban peso equals one U. S. dollar.—V. 165, p. 2672.

Long Island RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$4,904,410	$4,996,429	$4,775,479	$4,823,754
Net from railway	1,619,787	1,854,198	1,915,179	2,006,627
Net ry. oper. income	875,067	1,108,897	1,235,567	996,662
From Jan. 1—				
Gross from railway	26,595,436	26,070,299	26,388,636	25,867,598
Net from railway	3,886,403	5,321,362	6,902,507	6,104,218
Net ry. oper. income	*1,520,024	298,586	2,003,680	1,386,756

*Deficit.—V. 166, p. 568.

(P.) Lorillard Co.—Partial Redemption—

There have been called for redemption on Oct. 1, next, for account of the sinking fund, $320,000 of 20-year 3% debentures due Oct. 1, 1963, at 101¾ and interest. Payment will be made at the Guaranty Trust Co. of New York, trustee, 140 Broadway, New York, N. Y.—V. 165, p. 2137.

Louisiana & Arkansas Ry. Co.—Earnings—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Railway oper. revenues	$1,373,298	$1,090,829	$9,057,685	$7,497,066
Railway oper. expenses	890,343	739,993	5,653,510	5,139,904
Net rev. fr. ry. opers.	$482,955	$350,836	$3,404,175	$2,357,162
Federal income taxes	123,000	45,000	909,000	303,000
Other ry. tax accruals	78,185	64,814	538,173	486,828
Railway oper. income	$281,769	$241,022	$1,957,002	$1,567,334
Equip. rents (net *Dr*)	92,619	54,841	565,372	412,623
Jt. facil. rents (net *Dr*)	7,823	9,587	48,910	53,394
Net ry. oper. income	$181,327	$176,594	$1,342,720	$1,101,316

—V. 166, p. 469.

Louisiana Power & Light Co.—Partial Redemption—

The company has called for redemption on Oct. 1, next at 102⅞ and interest, through operation of the sinking fund, $187,000 of first mortgage bonds, 3% series due 1974. Payment will be made at The Chase National Bank of the City of New York, corporate trustee, 11 Broad St., New York, N. Y.—V. 166, p. 761.

Louisville Gas & Electric Co. (Ky.) (& Subs.)—Earns.

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—1946	
Operating revenues	$12,176,371	$10,332,001	$22,308,701	$19,928,360
Operation	5,627,207	4,169,162	10,003,428	8,088,348
Maintenance	839,987	674,546	1,786,836	1,463,834
Depreciation	1,156,500	1,016,500	2,253,000	1,933,000
Amort. of contractural capital expenditures & limited-term invests.	19,237	19,233	38,494	38,494
Provision for Fed. taxes on income	1,225,600	1,218,800	2,243,100	2,464,773
Other taxes	791,172	719,940	1,533,953	1,354,192
Net operating income	$2,516,668	$2,513,820	$4,449,890	$4,585,719
Other income	139,388	123,445	301,344	337,387
Gross income	$2,656,056	$2,637,265	$4,751,234	$4,923,106
Income deductions	820,171	826,094	1,632,804	1,646,966
Net income	$1,835,885	$1,811,171	$3,118,430	$3,276,140
Divs. on 5% pfd. stock ($100 par value)	50,000	50,000	100,000	100,000
Divs. on 5% pfd. stock ($25 par value)	488,008	488,007	976,015	976,014
Divs. on com. stock	775,382	775,382	1,550,763	1,550,763

Weekly Output Increased—

Electric output of this company for the week ended Aug. 30, 1947, totaled 35,170,000 kwh., as compared with 27,610,000 kwh. for the corresponding week last year, an increase of 27.4%. Output for the 52 weeks ended Aug. 30, 1947, totaled 1,690,057,000 kwh., as compared with 1,337,070,000 kwh. for the previous 52 weeks, an increase of 26.4%.

Electric output of this company for the week ended Aug. 23, 1947, totaled 36,415,000 kwh., as compared with 28,121,000 kwh. for the corresponding week last year, an increase of 29.5%. Output for the 52 weeks ended Aug. 23, 1947, totaled 1,682,497,000 kwh., as compared with 1,334,460,000 kwh. for the previous 52 weeks, an increase of 26.1%.—V. 166, p. 761.

Louisville Gas & Electric Co. (Del.)—Earnings—

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—1946	
Total revenues	$662,370	$664,995	$1,325,398	$1,329,609
Gen. & admin. expenses	21,820	21,718	43,568	44,472
Prov. for Federal taxes on income	34,000	40,000	68,000	80,000
Other taxes	1,637	1,637	3,275	1,775
Gross income	$604,913	$601,640	$1,210,555	$1,203,362
Other int. deductions	4,492	------	4,492	------
Net income	$600,421	$601,640	$1,206,063	$1,203,362
Dividends on class A common stock	450,286	450,285	900,571	900,569
Dividends on class B common stock	150,474	150,474	300,948	300,948

—V. 166, p. 761.

Louisville & Nashville RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$13,987,989	$15,217,561	$17,269,205	$17,832,583
Net from railway	1,518,415	2,876,094	5,655,824	6,776,754
Net ry. oper. income	593,510	1,698,584	2,351,936	2,006,955
From Jan. 1—				
Gross from railway	107,817,094	95,275,881	124,182,214	124,429,941
Net from railway	20,385,831	14,463,820	45,111,733	48,149,467
Net ry. oper. income	9,670,138	7,454,408	15,050,303	14,454,905

—V. 166, p. 568.

Lytton's-Henry C. Lytton & Co.—July Sales—

Month of July—	1947	1946
Sales of company and subs., including licensed departments	$1,208,841	$1,270,084

—V. 165, p. 3285.

Mahoning Coal RR.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Income from lease of road and equipment	$640,173	$331,119	$971,660	$601,334
Other income	11,569	1,947	14,127	4,296
Total income	$651,743	$333,066	$985,787	$605,630
Federal income taxes	214,671	132,551	340,594	217,217
Other deductions	2,887	2,909	5,554	5,639
Net income	$434,185	$197,606	$639,639	$382,774
Div. on pfd. stock	8,267	8,267	16,534	16,534
Net inc. after pfd. div.	$425,918	$189,338	$623,105	$366,240

—V. 165, p. 3054.

Maine & New Brunswick Electric Power Co., Ltd.—

12 Months Ended June 30—	1947	1946
Operating revenues	$360,922	$335,285
Operating revenue deductions	135,370	115,262
Dominion income and excess profits taxes	65,974	57,324
Retirement reserve accruals	34,646	30,712
Utility operating income	$124,930	$131,985
Other income (net)	3,594	3,156
Gross income	$128,525	$135,141
Income deductions	23,153	54,693
Net income	$105,371	$80,448

—V. 164, p. 2693.

Maine Public Service Co.—Partial Redemption—

The company has called for redemption on Oct. 1, next, for account of the sinking fund, $30,000 of its first mortgage and collateral trust bonds, 2¾% series due 1975, at 101.45% and interest. Payment will be made at the Continental Illinois National Bank & Trust Co., trustee, 231 So. La Salle St., Chicago, Ill., or at The Chase National Bank of the City of New York, 11 Broad St., New York, N. Y.—V. 165, p. 3286.

Maine Public Service Co.—Earnings—

12 Months Ended June 30—	1947	1946
Operating revenues	$1,243,433	$1,164,593
Operating revenue deductions	813,663	715,635
Federal income and excess profits taxes	133,002	66,761
Retirement reserve accruals	92,903	85,826
Utility operating income	$203,864	$296,369
Other income	206,486	110,641
Gross income	$410,350	$407,010
Income deductions	66,454	167,884
Net income	$343,895	$239,126

—V. 165, p. 3286.

Manila RR.—Ownership of Bonds—

The New York Stock Exchange has received notice that, pursuant to the provisions of Republic Act No. 62 of the Republic of the Philippines, holders of the Southern Lines first mortgage 4% extended gold bonds, due 1959, are required to establish proof of ownership on or before Dec. 31, 1947. Bonds must be presented at the Philippine National Bank, New York Agency, accompanied by the prescribed form of Declaration of Ownership, executed in duplicate.

When proof of ownership has been established, bonds will have affixed thereto by the Agency of the Bank, as Attorney-in-Fact for the Railroad, a Certificate of Verification, Notation and Reissuance and returned to the applicant. Such certificate will contain a description of the security, including the numbers of the coupons attached thereto.

The Exchange on Aug. 29 directed that beginning Dec. 1, 1947, the Southern Lines first mortgage 4% extended gold bonds, due 1959, will not be a delivery unless a Certificate of Verification, Notation and Reissuance is attached thereto.—V. 165, p. 2672.

(W. L.) Maxson Corp.—New Director—Acquisition—

Coincident with the acquisition of all the common stock of the newly organized Langevin Manufacturing Corp. by the W. L. Maxson Corp., H. A. Leander, President of the latter company, announced on Sept. 3 that Carl C. Langevin has been added to the Maxson board and has been named President of the new subsidiary, which will produce audio amplifiers, transformers and industrial control equipment.

The new organization has taken over all of the property and business of the Langevin Co., Inc., with the exception of the West Coast offices.—V. 166, p. 568.

Mapes Consolidated Manufacturing Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Gross profit on sales	$626,524	$777,869
Other income credits (net)	12,972	36,983
Total income	$639,496	$814,852
Deduct: Selling and general expenses	79,275	76,486
Provision for Federal and state income taxes	208,904	267,402
Minority interest in profit of subsidiary	------	6,598
Consolidated net profit	$351,317	$464,366
Dividends paid	154,920	202,400

CONSOLIDATED BALANCE SHEET, JUNE 30

ASSETS—	1947	1946
Cash on hand and on deposit	$648,383	$732,979
U. S. Govt. bonds and tax notes plus accrued interest	535,883	330,569
Accounts receivable, trade (less reserve)	186,687	209,363
Inventories (at cost or market if lower)	205,070	113,368
Sundry accounts and advances receivbale	6,177	6,132
Fund for plant expansion (cash on deposit)	181,631	152,261
Unexpired insurance and other items	15,063	14,436
Stocks in other companies (nominal value)	1	1
Life insurance (cash surrender value)	11,275	10,700
*Land, buildings, machinery, equipment, etc.	508,224	459,591
Patents (at cost, less amortization)	4,343	1,434
Total	$2,302,736	$2,030,833
LIABILITIES—		
†Accrued Federal income and other taxes	$12,517	$27,006
Accounts payable (trade)	42,119	26,016
Accrued expenses (other)	12,875	16,844
Reserves for repairs and maintenance	19,176	7,367
Minority interest in subsidiary	------	64,380
‡Capital stock (no par value)	924,500	862,500
Earned surplus	1,291,549	1,026,721
Total	$2,302,736	$2,030,833

*After reserves for depreciation of $422,280 in 1947 and $407,450 in 1946. †After U. S. Treasury tax notes and accrued interest of $456,562 in 1947 and $572,065 in 1946. ‡Represented by 129,100 shares in 1947 and 126,500 shares in 1946.—V. 164, p. 2411.

(F. H.) McGraw & Co., Hartford, Conn.—Files With SEC—

On Aug. 25 a letter of notification was filed with the SEC covering 11,100 shares (10c par) common stock, to be sold at market on behalf of Clifford S. Strike, President. Underwriter, Granbery, Marache & Lord, New York.—V. 163, p. 3420.

Melville Shoe Corp.—Current Sales 6.9% Higher—

Period—	—4 Wks. End. Aug. 23—		—Jan. 1 to Aug. 23—	
	1947	1946	1947	1946
Retail sales	$4,438,485	$4,152,592	$42,548,306	$37,680,386

—V. 166, p. 761.

Messenger Corp., Auburn, Ind. — Debentures Placed Privately—An issue of $200,000 3½% serial debentures due 1948-1961 has been placed privately through The First Trust Co. of Lincoln, Neb., and Cruttenden & Co., Chicago. Proceeds will be used for additions and improvements, purchase of machinery and equipment.—V. 164, p. 729.

Metal Textile Corp.—Resumes Common Dividend—

On Aug. 27, the directors declared a dividend of 15 cents per share on the common stock, payable Sept. 17 to holders of record Sept. 10. This is the first payment on the issue since Dec. 1, 1945 when a like amount was distributed.—V. 160, p. 2075.

Metropolitan Edison Co., Reading, Pa.—Registers With SEC—

The company on Aug. 29 filed a registration statement with the SEC covering $4,500,000 of first mortgage bonds. The proceeds will be used for the purchase or construction of new facilities. The names of the underwriters will be supplied by amendment.—V. 166, p. 761.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Michigan Bumper Corp.—Declares Larger Dividend—

A dividend of 15 cents per share has been declared on the common stock, payable Oct. 15 to holders of record Sept. 20. Distributions of 10 cents per share were made in each of the three preceding quarters.—V. 159, p. 739.

Mid-Continent Airlines, Inc.—Operating Statistics, etc.

Month of July—	1947	1946
Net profit after income tax	$1,395	$35,507
Operating efficiency	99.99%	99.97%
Revenue passengers carried	24,940	22,496
Capacity passenger miles flown	13,333,903	9,538,390
Revenue passenger miles flown	7,560,821	6,891,513
Passenger load factor	56.70%	72.25%
Mail, express and freight tons	124	82
Mail, express anl freight ton miles	38,381	26,447

Operating revenues of $519,836 in July, 1947, were up 2% over the preceding month and 19% over July, 1946. The increase over last year resulted primarily from an increase of 10% in passenger miles and generally higher passenger fares.—V. 166, p. 569.

Mid-Continent Petroleum Corp. (& Subs.)—Earnings

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Gross sales, less returns and allowances	$28,923,885	$19,979,423	$53,108,029	$36,978,974
Cost of sales	16,706,223	12,417,483	30,734,201	22,927,585
Sell., gen. & admin. exp.	2,444,454	2,045,413	4,503,848	3,790,947
Net profit from sales	$9,773,208	$5,516,527	$17,869,980	$10,260,442
Other inc. credits, net	82,653	80,594	*142,109	*433,639
Total income	$9,855,861	$5,597,121	$18,012,090	$10,694,081
Deprec. and depletion	1,235,081	1,200,833	2,453,296	2,255,324
Leaseholds surrendered and abandoned	490,487	624,810	1,076,872	1,153,454
Prov. for Fed. and state income taxes	2,955,000	1,325,000	5,437,500	2,525,000
Net income	$5,175,292	$2,446,477	$9,044,422	$4,760,304
Per share	$2.70	$1.31	$4.87	$2.56

*Includes $20,430 profit from sale of capital assets in the 1947 period and $273,432 in the 1946 period.

Current assets as of June 30, 1947, were $56,241,340 and current liabilities were $14,915,789, including therein the reserve for 1947 Federal and state taxes on income. On Dec. 31, 1946, current assets were $49,788,236, and current liabilities were $13,241,579.—V. 166, p. 856.

Midland Valley RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$180,111	$149,336	$181,546	$144,130
Net from railway	31,969	35,146	76,700	41,883
Net ry. oper. income	21,691	15,158	41,463	22,310
From Jan. 1—				
Gross from railway	1,118,978	913,771	1,030,279	983,936
Net from railway	355,131	193,286	358,414	319,138
Net ry. oper. income	155,114	57,191	174,628	137,296

—V. 166, p. 569.

Minneapolis & St. Louis Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$1,491,373	$1,169,095	$1,227,241	$1,317,993
Net from railway	354,836	54,733	169,127	361,602
Net ry. oper. income	142,219	*12,110	44,512	88,458
From Jan. 1—				
Gross from railway	10,145,462	7,711,054	8,854,646	8,720,101
Net from railway	2,533,422	40,918	2,033,778	2,315,177
Net ry. oper. income	1,048,989	*337,693	888,979	1,033,574

*Deficit.—V. 166, p. 469.

Minneapolis St. Paul & Sault Ste. Marie RR.—Earns.

July—	1947	1946	1945	1944
Gross from railway	$2,386,227	$2,078,635	$2,563,604	$2,403,192
Net from railway	111,594	35,653	747,932	620,535
Net ry. oper. income	*154,458	*143,841	437,382	581,771
From Jan. 1—				
Gross from railway	16,697,564	14,270,474	14,381,935	17,523,279
Net from railway	1,934,970	275,523	2,558,727	5,149,574
Net ry. oper. income	375,108	*856,527	1,388,796	4,072,821

*Deficit.—V. 166, p. 469.

Mississippi Central RR.—Earnings——

July—	1947	1946	1945	1944
Gross from railway	$128,254	$66,481	$155,032	$168,473
Net from railway	31,456	11,028	47,789	60,597
Net ry. oper. income	11,245	2,582	18,785	26,726
From Jan. 1—				
Gross from railway	1,034,873	855,088	1,150,922	1,283,220
Net from railway	271,052	194,687	390,086	499,478
Net ry. oper. income	92,360	62,578	167,190	227,242

—V. 166, p. 569.

Missouri & Arkansas Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	*$3,909	$150,444	$175,806	$233,360
Net from railway	*18,890	17,711	*5,910	82,738
Net ry. oper. income	*20,258	*4,212	*45,819	34,146
From Jan. 1—				
Gross from railway	7,667	1,058,765	1,412,688	1,441,734
Net from railway	*97,758	65,984	20,276	412,004
Net ry. oper. income	*108,514	*93,118	*254,538	134,426

*Deficit.—V. 166, p. 569.

Missouri Illinois RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$314,134	$299,183	$326,412	$332,043
Net from railway	108,482	111,286	128,116	143,759
Net ry. oper. income	41,774	50,275	37,512	35,849
From Jan. 1—				
Gross from railway	2,270,885	1,883,290	2,037,988	1,804,340
Net from railway	974,243	686,723	895,206	679,396
Net ry. oper. income	464,983	322,568	259,256	219,558

—V. 166, p. 569.

Missouri-Kansas-Texas RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$6,424,730	$5,603,464	$7,582,494	$7,521,199
Net from railway	1,645,379	1,246,954	2,329,513	2,586,050
Net ry. oper. income	662,976	507,669	511,548	423,156
From Jan. 1—				
Gross from railway	38,398,651	35,502,030	52,781,322	47,421,562
Net from railway	8,334,959	7,331,070	17,442,352	14,959,311
Net ry. oper. income	3,015,668	2,758,931	4,263,743	4,096,960

—V. 166, p. 569.

Missouri Pacific RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$17,571,126	$15,643,961	$20,269,833	$20,691,110
Net from railway	4,185,403	3,086,227	8,246,094	9,199,851
Net ry. oper. income	2,125,631	1,674,277	2,658,260	2,954,009
From Jan. 1—				
Gross from railway	112,031,500	97,329,655	133,940,626	134,702,695
Net from railway	25,902,149	18,640,224	54,998,370	56,899,104
Net ry. oper. income	12,543,654	8,556,382	19,057,467	18,936,559

Claim Upheld—

Judge Joreph Woodrough, of the U. S. Circuit Court of Appeals, at St. Louis, upheld Aug. 29 a decision of the Federal District Court which allowed a claim of the company against the New Orleans, Texas & Mexico Ry. for $10,565,227. The claim affected the value of secured series Missouri Pacific bonds, most of which are held by Andrew M. Comstock, of Chicago, who had appealed the ruling of the District Court.

ICC Defers Action on Group Seeking to Represent Holders—

The ICC has deferred action on applications by two proposed stockholders' protective committees seeking to represent holders of the 5¼% secured gold bonds.

One group consisted of Mord Bogie, Avery Brundage, Leo J. Sheridan and Paul E. Kling; the other of Frank O. Frisk, William R. Cubbins and Ernest Lee Foley. Both asked permission to solicit bondholders for authority to represent them in Missouri Pacific reorganization proceedings.

The ICC turned down a plea by a group of Missouri Pacific directors terming themselves "independent," John V. Farwell 3rd, Bolton Sullivan and Donald D. Wilson, for leave to intervene in the reorganization proceedings.

The Eighth Circuit Court of Appeals has denied a motion to remand to the District Court a number of appeals from the ICC order approving the Missouri Pacific reorganization and has ordered the Commission to "promptly submit the plan for acceptance or rejection" to security holders. It has also asked the Commission to submit a report on this decision in connection with the appeal.

Because of these court actions and since the Appellate Court has not as yet decided whether to return the Missouri Pacific plan to the ICC for review, the Commission said there are no Missouri Pacific reorganization proceedings before it at present.—V. 166, p. 856.

Mobile Gas Service Corp.—Earnings—

12 Months Ended June 30—	1947	1946
Operating revenues	$3,506,100	$2,998,750
Operating revenue deductions	3,039,874	2,509,421
Federal income and excess profits taxes	174,500	160,818
Retirement reserve accruals	72,000	71,557
Utility operating income	$219,725	$256,952
Other income (net)	90,776	51,222
Gross income	$310,501	$308,175
Income deductions	46,702	48,143
Net income	$263,798	$260,032

—V. 164, p. 2833.

Munsingwear, Inc. (& Subs.)—Earnings—

Six Months Ended June 30—	1947	1946
Net sales	$8,500,992	$6,576,503
Cost of merchandise sold	6,667,216	5,354,451
Oper. exps., incl. advertising, distribution, gen. and administrative	1,332,399	1,136,885
Operating profit	$501,376	$85,166
Miscellaneous charges (net)	53,014	41,177
Prov. for taxes on income (1946—Fed. income tax credit less prov. for such tax)	183,485	Cr123,650
Net income	$264,877	$167,639
Less minority interest	4,054	19,517
Consolidated net income	$260,823	$148,122
Earnings per share (on 298,400 shares)	$0.87	$0.49

NOTES:—

(1) In connection with the alleged violations by Munsingwear, Inc. of the regulations of the Office of Price Administration, as previously advised, the appeal by that office to the Circuit Court of Appeals for the Eighth Circuit was dismissed by unanimous decision of the Court; the Office of Price Administration has until Sept. 19, 1947 within which to petition to the Supreme Court of the United States for a writ of certiorari.

(2) The operating results for the six months ended June 30, 1947 and 1946 of Munsingwear, Inc. and its subsidiaries are based on book inventories at the close of the respective periods.

(3) Charges included in the income accounts for depreciation of buildings, machinery and equipment aggregated $102,810 and $91,112, respectively for the six months ended June 30, 1947 and June 30, 1946.—V. 166, p. 56.

Monongahela Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$585,318	$519,513	$545,226	$546,901
Net from railway	250,572	222,112	291,250	261,762
Net ry. oper. income	70,642	73,024	130,132	76,750
From Jan. 1—				
Gross from railway	4,812,841	3,164,457	3,559,952	3,984,170
Net from railway	2,539,092	1,332,815	1,734,766	2,094,070
Net ry. oper. income	1,339,064	370,277	668,613	824,176

—V. 166, p. 569.

Mullins Manufacturing Corp.—Plans Improvements

The corporation will spend $1,000,000 on improving its Warren and Salem, Ohio, plants this year, George E. Whitlock, President, announced.—V. 166, p. 373.

Mutual Life Insurance Co. of New York — Aviation Restrictions Removed—

Effective Sept. 2, the company has removed aviation restrictions from the face amount of all policies now in force which were issued by the company during the war period, according to an announcement by Alexander E. Patterson, President.

The move, affecting Mutual Life policies written between Dec. 21, 1941, and Aug. 29, 1945, completes the step taken by the company immediately after V-J Day in making inoperative the war clauses in these policies, and is in line with the company's general procedure in handling such cases since V-J Day.—V. 166, p. 470.

Nashville Chattanooga & St. Louis Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$2,596,473	$2,611,483	$3,294,884	$3,590,841
Net from railway	434,724	351,536	681,434	831,554
Net ry. oper. income	148,942	145,022	168,217	169,924
From Jan. 1—				
Gross from railway	17,951,911	17,002,779	23,917,655	24,946,584
Net from railway	3,075,192	905,577	6,661,207	6,749,037
Net ry. oper. income	1,209,926	*312,552	2,602,293	2,476,521

*Deficit.—V. 166, p. 569.

National Aviation Corp.—Semi-Annual Report—

Six Months Ended June 30—	1947	1946
Income from cash dividends	$49,586	$113,300
Interest income	10,781	9,470
Total income	$60,367	$122,770
Management expense	26,249	28,965
Corporate expense	8,688	13,344
†Net ordinary income	$25,430	$80,460
Net profit from sale of securities	*77,902	676,882
Estimated Fed. income tax on security profits	------	183,971
Dividend payable in July	55,809	111,619

*Loss. †Equal to six cents in 1947 and 18 cents in 1946 earnings per share.

BALANCE SHEET, JUNE 30

ASSETS—	1947	1946
Cash in banks and on hand	$408,244	$758,902
U. S. Govt. securities (at cost)	2,451,262	2,457,739
*Stocks and bonds in portfolio (at avge. cost)	5,255,721	5,452,621
Investment in National Aviation Research Corp. (75% owned—at cost)	50,000	50,000
Due from brokers for securities sold	10,545	------
Dividends and interest receivable	10,367	28,800
Deferred charges to expense	719	991
Total	$8,186,858	$8,749,052
LIABILITIES—		
Accounts payable and accruals	$3,070	$4,546
Due to brokers for securities purchased	9,686	------
Reserve for taxes	98,629	329,138
Dividends payable	55,809	111,619
Capital stock (par value $5 per share)	2,386,373	2,386,373
Paid-in surplus	4,139,369	4,139,369
30,800 shares in treasury (at cost)	Dr243,127	Dr243,127
Earned surplus since Jan. 1, 1938	1,737,049	2,021,136
Total	$8,186,858	$8,749,052

*Market value of stocks and bonds in portfolio at June 30, 1947, $4,564,905 and at June 30, 1946, $8,784,075.

NOTE—The number of stockholders of the corporation June 30, 1947, was 3,745, in comparison with 3,718 a year ago.—V. 165, p. 2673.

National Fireproofing Corp.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Net sales	$2,075,034	$1,251,776	$3,738,733	$2,344,225
*Cost of products sold	1,804,818	1,074,175	3,245,576	2,037,135
Oper. profit before deprec. and deplet.	$270,216	$177,601	$493,157	$307,090
Other misc. income	10,689	13,359	64,950	27,307
Total	$280,905	$190,960	$558,107	$334,397
Int. on first mtge. bonds and bond disct. amort.	------	2,510	------	4,788
†Other deductions	27,463	34,242	40,885	58,847
Prov. for deprec. and depletion	71,187	56,663	139,213	111,752
Int. on 5% cum. conv. inc. debs.	31,916	31,916	63,832	63,832
Prov. for income taxes	57,128	------	90,841	------
Net profit	$93,210	$65,629	$223,336	$95,178

*Including operating, selling, administrative and general expenses, but not including provision for depreciation and depletion. †Including idle plant expense, development expense, etc.—V. 165, p. 2673.

National Gas & Electric Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Total operating revenues	$1,912,483	$1,644,995
Operating revenue deductions	1,401,485	1,259,753
General taxes	97,130	94,964
Federal income taxes	54,200	54,200
Net operating income	$359,667	$236,077
Other income (net)	36,649	35,731
Gross income	$396,316	$271,809
Income deductions	41,295	57,222
Net income	$355,021	$214,587
Earnings per share	$0.80	$0.48

—V. 165, p. 3171.

National Tea Co., Chicago—To Increase Capitalization

The stockholders at a special meeting to be held on Oct. 1 will vote on a proposal to increase the preferred stock and on providing that one-third of the outstanding shares represented in person or by proxy will constitute a quorum at any meeting of shareholders. —V. 166, p. 762.

National Transit Co.—Distribution Due About Sept. 15

It was announced on Aug. 29 that the directors have fixed Sept. 10 as the record date for the distribution of $6 in cash and one share of capital stock of National Transit Pump & Machine Co. for each share of National Transit Co. capital stock held. The distribution will be made as soon as practicable after Sept. 15, 1947, and only upon surrender of the outstanding $12.50 par shares for new $1 par shares. The change in par value was approved by the stockholders on July 15, last.

The $12.50 par stock was stricken from dealings on the New York Curb Exchange at the opening of business on Sept. 4, at which time the new $1 par stock was admitted to dealings, "ex" both the cash and stock distributions.—V. 166, p. 306.

New England Gas & Electric Association—Output—

For the week ended Aug. 29, the Association reports electric output of 15,279,725 kwh. This is an increase of 1,030,259 kwh., or 7.23% above production of 14,249,466 kwh. for the corresponding week a year ago.

Gas output for the Aug. 29 week is reported at 120,489,000 cu. ft., an increase of 5,034,000 cu. ft., or 4.36% above production of 115,455,000 cu. ft. for the corresponding week a year ago.—V. 166, p. 857.

New England Telephone & Telegraph Co.—Files $40,000,000 Debentures With SEC—

The company announced August 29 that it has filed with the SEC a registration statement covering the proposed issuance and sale of $40,000,000 35-year debentures, due Oct. 1, 1982.

Proceeds from the sale would be used to repay outstanding temporary borrowings from the American Telephone & Telegraph Co. which were made for the purpose of financing the New England company's construction program.

The company intends to invite sealed bids for the purchase of the new issue as a whole, the bids to be delivered to the company at 195 Broadway, New York, by Sept. 30, 1947.

The coupon rate would be determined by the successful bid for the debentures and, subject to the "statement of terms and conditions," the company will accept the bid providing it with the lowest cost of money.—V. 166, p. 857.

New Orleans & Northeastern RR—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$859,739	$674,116	$1,016,674	$1,092,984
Net from railway	371,135	138,841	449,486	489,939
Net ry. oper. income	166,708	33,996	106,443	104,697
From Jan. 1—				
Gross from railway	5,931,786	4,732,211	7,487,693	7,507,252
Net from railway	2,374,825	1,182,671	3,440,065	3,225,724
Net ry. oper. income	1,036,317	300,521	756,395	653,103

—V. 166, p. 470.

New Orleans Texas & Mexico Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$561,891	$522,680	$599,347	$642,639
Net from railway	202,324	169,752	223,441	236,442
Net ry. oper. income	215,072	169,822	170,477	212,945
From Jan. 1—				
Gross from railway	4,639,198	4,766,727	5,629,297	6,228,007
Net from railway	2,142,412	2,434,632	3,036,342	3,719,782
Net ry. oper. income	1,772,559	2,853,971	1,821,752	2,063,727

—V. 166, p. 857.

New York Auction Co., Inc.—10-Cent Extra Div.—

The directors have declared an extra dividend of 10 cents per share and the usual quarterly dividend of 10 cents per share on the common stock, no par value, both payable Sept. 15 to holders of record Sept. 5. Like amounts were paid on March 25 and June 16, this year, and on Jan. 5, 1947 a special of 20 cents was disbursed.

In 1946, the company paid a total of 60 cents per share in cash and 5% in stock.—V. 165, p. 2673.

New York Connecting RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$157,975	$164,321	$239,978	$276,188
Net from railway	25,222	23,412	122,122	163,666
Net ry. oper. income	16,318	71,713	186,703	169,174
From Jan. 1—				
Gross from railway	1,300,561	1,213,825	1,636,190	1,780,174
Net from railway	317,192	278,655	761,281	882,180
Net ry. oper. income	259,704	579,543	1,119,385	1,061,026

—V. 166, p. 569.

New York Ontario & Western Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$691,287	$751,401	$774,948	$905,645
Net from railway	*1,614	47,567	145,664	70,686
Net ry. oper. income	*149,750	*95,107	25,925	*60,062
From Jan. 1—				
Gross from railway	4,857,726	4,092,742	4,945,648	5,601,215
Net from railway	400,094	*85,577	52,167	383,684
Net ry. oper. income	*586,936	*875,698	*719,734	*313,229

*Deficit.—V. 166, p. 569.

New York Susquehanna & Western RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$314,338	$277,479	$380,398	$438,863
Net from railway	66,467	16,291	146,964	172,473
Net ry. oper. income	*7,022	*70,983	60,818	60,654
From Jan. 1—				
Gross from railway	2,357,470	2,279,815	2,867,148	3,473,314
Net from railway	634,267	567,964	1,155,034	1,509,520
Net ry. oper. income	169,898	*63,597	406,186	532,360

*Deficit.—V. 166, p. 857.

Niagara Hudson Power Corp. (& Subs.)—Earnings—

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—1946	
	$	$	$	$
Operating revenues	64,822,729	58,073,328	124,424,873	114,953,616
Operation, maintenance and depreciation	34,820,255	29,875,327	69,039,205	61,303,543
Fed. income taxes	6,535,700	5,372,600	10,873,100	7,296,961
Fed. excess profits taxes	------	------	------	2,048,100
Canadian income taxes	281,220	366,300	653,356	724,141
N. Y. State water chge.	871,600	950,000	1,862,515	1,562,010
Other taxes	8,060,686	7,394,860	15,664,887	14,553,680
Emergency diversion reserve appropriation	Cr108,576	Cr30,681	Cr149,662	Cr81,383
Operating income	14,361,844	14,144,922	26,481,472	27,546,564
Other income	Dr31,999	99,813	185,771	331,598
Gross income	14,329,845	14,244,735	26,637,243	27,878,162
Income deductions	3,099,398	3,715,224	6,862,420	10,226,139
Balance	11,230,447	10,529,511	19,804,823	17,652,023
Div. requirmts. on pfd. stocks of subs.	1,438,010	1,593,519	2,876,020	4,659,415
Net income	9,792,437	8,935,992	16,928,803	12,992,608
Reservation of net inc. by a subsidiary co.	240,000	240,000	480,000	997,000
Balance	9,552,437	8,695,992	16,448,803	11,995,608
Div. requirmts. on pfd. stocks of corp.	1,212,013	1,212,013	2,424,025	2,424,025
Balance	8,340,424	7,483,979	14,024,778	9,571,583

—V. 165, p. 3397.

Noblitt-Sparks Industries, Inc.—Plans Split-Up—

A special stockholders' meeting will be held on Oct. 13 to vote on a 2-for-1 stock split, it was announced by Q. G. Noblitt, Chairman.

The board proposes to reclassify the 296,875 outstanding shares of $5 par capital stock into 593,750 shares of $2.50 par value. Shareholders also will be asked to approve an increase in the authorized stock to 1,500,000 shares of $2.50 par.

"It is the present expectation of the board," Mr. Noblitt said, "subject to conditions as they may exist at the time, to pay an

initial dividend on the new stock in December, 1947, in the amount of 40 cents per share."

The company has been paying 50 cents quarterly on the $5 par stock.

The board also declared a dividend of 50 cents on the capital stock, payable Sept. 30 to holders of record Sept. 15, on the presently outstanding $5 par shares.—V. 165, p. 214.

Norfolk Southern Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$735,604	$673,109	$620,077	$806,036
Net from railway	110,303	84,692	116,348	235,434
Net ry. oper. income	39,903	5,387	42,451	103,669
From Jan. 1—				
Gross from railway	5,001,126	4,530,709	4,625,834	4,813,635
Net from railway	842,208	487,628	952,672	1,029,313
Net ry. oper. income	229,522	*59,973	372,901	409,119

*Deficit.—V. 166, p. 570.

Norfolk & Western Ry.—Split-Up Effective—

The issuance by this company of four shares of adjustment preferred stock, of $25 par value, in exchange for each share of aljustment preferred stock, of $100 par value, and four shares of common stock, of $25 par value, in exchange for each share of common stock, of $100 par value, is being made in accordance with an amendment to the charter which became effective Sept. 2, 1947.—V. 166, p. 470.

Northeastern Water Co.—Proposed Merger—

The stockholders on Sept. 11 will vote on merging Penn Jersey Water Service Co. with and into Northeastern Water Co.

Penn Jersey Water Service Co. is the owner of the entire common stock of New Jersey Water Co., which renders water service to eleven residential communities in New Jersey, suburban to the Camden-Philadelphia area. Penn Jersey Water Service Co. also holds a contract to operate the water works system of Williamsport Municipal Water Authority (Williamsport, Pa.) on a contingent fee basis and is the owner of 211,534 shares of the common stock of Northeastern Water Co.

Under the terms of the proposed merger, each share of $4 prior preferred stock of Northeastern Water Co. is to be converted into one share of $4 prior preferred stock of the continuing corporation, and certificates for full shares for prior preferred stock of Northeastern Water Co. may, but need not, be exchanged for new certificates by the respective holders thereof.

Each of the outstanding shares of $2 preferred stock of Northeastern Water Co. is to be converted into one share of $2 preferred stock of the continuing corporation, and certificates for full shares of said $2 preferred stock of Northeastern Water Co. may, but need not, be exchanged for new certificates by the respective holders thereof.

Each of the outstanding shares of common stock of Northeastern Water Co. is to be converted into $2 preferred stock of the continuing corporation at the rate of one share of $2 preferred stock of the continuing corporation for two shares of common stock of Northeastern Water Co., and the certificates for the common stock of Northeastern Water Co. shall be surrendered by the respective holders thereof in exchange for new certificates.

The $2 preferred stock of Penn Jersey and the common stock of Penn Jersey are to be converted into common stock of the continuing corporation on the basis of 10 shares of the common stock of the continuing corporation for each share of the $2 preferred stock of Penn Jersey and two shares of the common stock of the continuing corporation for each share of the common stock of Penn Jersey.

No securities of the continuing corporation are to be issued for shares of stock of Northeastern, whether common or preferred, held or owned by Northeastern or by Penn Jersey and all of such certificates shall be cancelled and exitnguished when the agreement of merger becomes effective.

The dividend of $1 per share on the $4 prior preferred stock of Northeastern Water Co. for the quarter ended June 30, 1947, has been declared and the dividend of $1 per share on the $2 preferred stock for the semi-annual period ended June 30, 1947, has likewise been declared and their payment on Sept. 2, 1947, made.

Provision has been made in the merger agreement for the payment of the regular quarterly and semi-annual dividends on both classes of preferred stock to and including Dec. 31, 1948. The provisions of both classes of preferred stock relating to liquidation, redemption or dissolution remain unchanged. The $4 prior preferred stock will continue to have the right to elect one-third of the members of the board of directors of the continuing corporation.

In order to provide for the financing of future expansion, changes have been made in the provisions of the $4 prior preferred stock with reference to the incurring of indebtedness and the issuance of additional shares of such stock. A new class of stock, subordinate in all respects to both the $4 prior preferred stock and the $2 preferred stock, has also been authorized.

The plan provides for an increase of the presently authorized indebtedness of $5,000,000 to a maximum of $15,000,000 in order to enable the company to expand its holdings of water properties and securities and to take advantage of certain existing opportunities which are believed to be of an unusually favorable character. If these plans can be consummated the earning coverage on the preferred stocks will be substantially increased and the asset position of the company materially strengthened. If these plans can not be consummated it is not contemplated that any indebtedness will be incurred beyond the amount presently authorized without the approval of the $4 prior preferred stock voting as a class.

It is estimated that as a result of the acquisition of the assets of Penn Jersey Water Service Co. the income available for dividends will be increased by approximately $92,800 per year, or approximately $1.60 per share for each share of $4 prior preferred stock outstanding upon the consummation of the merger. It is also estimated that this increased income will further provide for the dividends on the additional $2 preferred stock to be issued and add approximately 81 cents per share to the income available for all of the $2 preferred stock to be outstanding upon completion of the merger.—V. 165, p. 2928.

Northern Pacific Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$11,126,110	$9,796,754	$12,018,180	$13,352,274
Net from railway	1,980,384	1,249,989	2,277,693	4,722,047
Net ry. oper. income	1,275,278	830,513	1,959,774	1,976,617
From Jan. 1—				
Gross from railway	76,574,896	68,170,290	84,988,588	88,429,100
Net from railway	13,925,176	6,899,205	20,380,606	28,384,965
Net ry. oper. income	8,788,983	3,419,744	11,811,926	12,633,916

—V. 166, pp. 470, 374.

Northern States Power Co. (Del.)—Weekly Output—

Electric output of this company for the week ended Aug. 30, 1947, totaled 54,311,000 kwh., as compared with 48,626,000 kwh. for the corresponding week last year, an increase of 11.7%.

Electric output of this company for the week ended Aug. 23, 1947, totaled 54,495,000 kwh., as compared with 48,731,000 kwh. for the corresponding week last year, an increase of 11.8%.—V. 166, p. 762.

Northwest Airlines, Inc.—Alaskan Operations—

This corporation, marking the first anniversary of its start of service to Anchorage, Alaska, as the first step in its international operation, disclosed on Sept. 1, that during the past year 14,661 revenue passengers have been carried on the Alaska flights; 434,929 pounds of mail; 120,342 pounds of express and 214,515 pounds of freight.—V. 166, p. 161.

Northwestern Pacific RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$647,714	$484,899	$507,279	$480,801
Net from railway	174,455	52,113	80,395	79,323
Net ry. oper. income	92,942	*5,463	18,270	28,985
From Jan. 1—				
Gross from railway	3,870,256	2,486,757	3,617,144	3,370,539
Net from railway	867,370	*485,413	716,851	520,289
Net ry. oper. income	365,798	*842,153	346,392	177,937

*Deficit.—V. 166, p. 570.

Northwestern Public Service Co.—Earnings—

Period End. June 30—	1947—3 Mos.	—1946	1947—12 Mos.	—1946
Operating revenues	$1,145,672	$956,550	$4,502,505	$3,890,483
Oper. exps. and taxes	926,006	735,362	3,636,693	3,099,681
Net oper. income	$219,666	$221,187	$865,811	$790,803
Other income	5	227	1,313	1,608
Gross income	$219,671	$221,414	$867,125	$792,411
Int. & other deductions	42,577	55,257	184,227	226,370
Net income	$177,095	$166,158	$682,898	$566,041

—V. 166, p. 570.

Oak Manufacturing Co.—Annual Report—

Years Ended May 31—	1947	1946
Sales, less returns, allowances and discounts	$12,138,279	$8,724,549
Cost of sales	9,258,223	6,622,260
Selling and administrative expenses	818,805	756,895
Profit from operations	$2,061,251	$1,345,394
Other income	50,006	18,098
Total income	$2,111,257	$1,363,492
Interest and expense on funded debt	63,660	58,531
Provision for Federal income and profits taxes and contract settlements	800,000	806,000
Net income	$1,247,597	$498,961
Dividends on common stock	292,653	270,000
Earnings per share	$2.77	$1.10

BALANCE SHEET, MAY 31

ASSETS—	1947	1946
Cash in banks and on hand	$1,828,994	$1,369,324
Accounts and notes receivable (trade & other)	1,168,554	1,077,977
Inventories priced at lower of cost or market	1,253,024	1,059,477
†Property, plant and equipment	1,062,519	1,058,022
Unamortized disct. and expense on debentures	46,387	59,241
Other deferred charges	12,761	2,874
Prepaid insurance	23,763	11,191
Patents, less amortization	821	845
Other assets	1,675	1,169
Total	$5,398,498	$4,640,119
LIABILITIES—		
Accounts payable (trade and other)	$710,317	$516,171
Amounts withheld from employees' earnings for payt. of taxes and purch. of savings bonds	66,881	69,633
Dividends payable in 1947 and 1946	90,047	67,500
Provision for taxes other than Fed. inc. taxes	45,749	38,454
Prov. for Fed. inc. taxes and contr. settlements	*538,710	824,324
Sinking fund payment due on or before Dec. 1, and prov. for payt. of debentures called for redemption on Aug. 1, 1947, incl. premium	431,172	99,874
10-year 5% conv. debentures due 1955 (non-current)	459,000	903,000
Reserve for contingencies	135,000	135,000
Common stock (par value $1 per share)	450,235	450,000
Earned surplus	1,743,979	789,035
Capital surplus	727,408	747,129
Total	$5,398,498	$4,640,119

*After deducting $600,300 U. S. Treasury notes at tax payment value. †After reserves for depreciation of $449,913 in 1947 and $445,562 in 1946.

NOTE—Number of stockholders at July 21, 1947 was 2,915.—V. 165, p. 3172.

Oklahoma City-Ada-Atoka Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$62,785	$62,919	$100,277	$119,143
Net from railway	9,236	16,774	38,999	56,584
Net ry. oper. income	*1,629	1,732	11,902	21,337
From Jan. 1—				
Gross from railway	468,139	553,913	761,291	933,256
Net from railway	151,017	180,889	336,300	521,945
Net ry. oper. income	40,563	41,267	109,988	207,895

*Deficit.—V. 166, p. 570.

Oklahoma Gas & Electric Co.—Earnings—

Period End. June 30—	1947—6 Mos.	—1946	1947—12 Mos.	—1946
Operating revenues	$9,486,521	$9,032,566	$18,945,843	$18,080,576
Operating expenses	3,543,244	3,086,324	7,074,443	6,203,525
Maintenance	833,996	590,353	1,478,376	1,152,304
Appropriation for retirement reserve	893,264	808,493	1,709,488	1,629,787
Amortiz. of limited-term electric investments	11,535	11,571	23,075	23,146
Provision for Fed. taxes on income	933,000	1,035,000	1,965,000	1,956,091
Other taxes	898,691	875,985	1,780,289	1,638,887
Net oper. income	$2,372,791	$2,624,840	$4,915,172	$5,476,836
Other income	399	392	8,030	8,019
Gross income	$2,373,190	$2,625,232	$4,923,202	$5,484,855
Income deductions	645,773	697,026	1,357,109	2,234,898
Net income	$1,727,417	$1,928,206	$3,566,093	$3,249,957

To Borrow $14,000,000—

The company has asked the SEC for authority to borrow $14,000,000 between the present time and Dec. 31, 1949, for construction purposes. It said it planned to borrow money because it "believes that market conditions at this time are not favorable to the issuance and sale of capital stock." Of the total amount, the company plans to borrow from several banks $2,500,000 before Dec. 31, 1947; $6,000,000 before Dec. 31, 1948, and $5,500,000 before Dec. 31, 1949. The loans will be secured with 1¾% notes.—V. 165, p. 2929.

Omnibus Corp. (& Subs.)—Earnings—

(Consolidating Chicago Motor Coach Co. and Fifth Avenue Coach Co.)

Six Months Ended June 30—	1947	1946
Gross revenues	$7,548,551	$7,485,494
Expenses and taxes other than Fed. income tax	6,414,530	5,516,661
Prov. for Federal income tax	453,084	755,239
Net income	$680,937	$1,213,594
*Earnings per common share	$0.66	$1.49
Cash dividends on preferred stock	247,966	247,966
Cash dividends on common stock	323,869	323,869

*After preferred dividends.—V. 165, p. 2674.

Pacific Finance Corp. of California—Stock Offered—

The First Boston Corp. and associates on Sept. 4 offered 150,000 shares of common stock ($10 par) at $21.50 per share.

Transfer agents, Bankers Trust Co., New York, and California Trust Co., Los Angeles. Registrars, Guaranty Trust Co. of New York and Security-First National Bank of Los Angeles.

LISTING—Company intends to make application for the listing of its common stock on the New York Stock Exchange. The common stock of the company is presently listed on the Los Angeles Stock Exchange.

PURPOSE—The net proceeds (approximately $2,857,500) will be used to increase working capital. The additional working capital may be used for the purchase of receivables and the making of loans in the ordinary course of its financing activities, may be advanced to or invested in subsidiaries for use by such subsidiaries in the regular course of their financing and insurance businesses, or may be used to retire short-term borrowings from banks under the company's lines of credit.

CAPITALIZATION, GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3¾% subord. notes, due Jan. 1, 1957	$7,500,000	*$6,000,000
Preferred stock ($100 par):		
5% series	35,000 shs.	22,000 shs.
4½% convertible series	15,000 shs.	15,000 shs.
Undesignated series	20,000 shs.	None
Common stock ($10 par)	1,000,000 shs.	†460,000 shs.

*Notes are held by Prudential Insurance Co. of America and Penn Mutual Life Insurance Co. Under the note agreement with Prudential Insurance Co. of America that company is obligated to purchase an additional note in the principal amount of $1,500,000 not later than Dec. 31, 1947, subject to compliance by the company with certain conditions. The company intends to sell $1,500,000 of additional note under this commitment. †Not including 85,714 shares reserved for issuance upon conversion of the preferred stock, 4½% convertible series, or 40,000 shares reserved for issuance pursuant to the company's stock option plan. Options were initially issued under this plan calling for 40,000 shares, but one of such options, calling for 500 shares, has since terminated in accordance with its terms, so that there are now outstanding options calling for only 39,500 shares.

HISTORY AND BUSINESS—Corporation, directly and through wholly owned subsidiaries, conducts a specialized finance and insurance business through offices located in the states of California, Oregon, Washington, Idaho, Utah, Arizona, Texas and Oklahoma. This business involves primarily the financing of wholesale and retail purchases of automobiles (and, to a relatively minor extent, the financing of other merchandise purchases), the making of loans to other finance companies on collateral consisting of installment receivables secured by automobiles or other personal property, the making of business and commercial loans of certain specialized types, the making of direct loans to individuals, generally on the security of automobiles or other personal property, and the writing of insurance in connection with the automobile finance business of the company.

The company believes that it is the largest automobile installment finance company with headquarters on the Pacific Coast and the fifth largest in the United States.

The company was incorporated in Delaware in 1931 as the successor to Pacific Finance Corp. (Calif.), organized in 1920. By 1941 the company had developed a substantial business, primarily on the Pacific Coast.

In May, 1942, Transamerica Corp. acquired control of the company by means of an exchange offer to the stockholders of the company pursuant to which capital stocks of Bank of America National Trust and Savings Association and The National City Bank of New York were exchanged for common stock of the company. As a result of this exchange and the purchase and retirement of preferred shares by the company, Transamerica Corp. and one of its subsidiaries held 93.5% of the common stock and a majority of the voting power of the company by the end of 1942. In August, 1942, the company sold all its automobile sales finance business in Oregon to First National Bank of Portland and a substantial part of its California business to Bank of America National Trust and Savings Association. As a result of these sales the company closed its Oregon office and eight of its 10 California offices. In September, 1942, the company sold the capital stock of Consumers Credit Co., its direct loan subsidiary, to Beneficial Industrial Loan Corp. As a result of these sales and of wartime conditions, loans and discounts outstanding declined from $45,541,463 at Dec. 31, 1941, to $13,689,253 at June 30, 1943.

On June 1, 1943, Lockheed Aircraft Corp. acquired 381,205 shares of common stock of the company from Transamerica Corp. for a price of $15.25 per share and during the remainder of that year acquired 13,325 shares from other stockholders. As part of the foregoing transactions and in order to reduce the capital of the company to an amount commensurate with the size of its business at that time, Lockheed sold 182,852 shares of the common stock to the company for $13 per share.

Following the acquisition of control by Lockheed, the company commenced rebuilding its organization and its volume of business. Despite the handicaps of wartime and reconversion conditions and continuing governmental restrictions on credit, substantial progress was made and at June 30, 1947, total loans and discounts outstanding aggregated $64,626,000, a greater amount than at any previous time in the company's history. The company aggressively developed the direct loan business, increasing its outstanding loans in this field from $329,000 at the end of 1942 to $9,716,000 at June 30, 1947. It reentered the fields of commercial and business loans, FHA financing, the purchase of accounts receivable, and the wholesale and retail financing of furniture and appliances, commenced the wholesale and retail financing of aircraft, and greatly expanded the number of its offices and increased the coverage of the territory in which it operated. In 1946, the company acquired a greater volume of loans and discounts than in any preceding year in its history and at the year-end had nearly twice as many offices and a greater number of employees than at any previous time. The company believes that it has more than regained its former position in the industry.

As the business increased subsequent to 1943, Lockheed purchased additional shares of common stock from the company, acquiring 25,000 on Sept. 18, 1944, at $16 per share, and an additional 60,000 shares on Jan. 31, 1946, at $16.75 per share. Lockheed now owns 294,537 shares, or approximately 95%, of the common stock of the company and, upon completion of this financing, will own approximately 64% thereof. Lockheed has advised the company that it has no present intention of disposing of any shares held by it.

UNDERWRITERS—The names of the several purchasers and the respective numbers of shares of common stock severally to be purchased by them are as follows:

	No. of Shs.		No. of Shs.
The First Boston Corp.	20,000	Pacific Co. of California	12,000
Barret, Fitch & Co., Inc.	2,000	Pacific Northwest Co.	2,000
J. Barth & Co.	4,000	Rauscher, Pierce & Co., Inc.	5,000
Bateman, Eichler & Co.	2,000	Rotan Mosle and Moreland	6,000
Bingham, Walter & Hurry	3,000	Schmidt, Poole & Co.	10,000
G. Brashears & Co.	3,000	Schwabacher & Co.	5,000
Crowell, Weedon & Co.	5,000	Shields & Co.	12,000
Hill Richards & Co.	3,000	William R. Staats Co.	12,000
Hornblower & Weeks	12,000	Stern, Frank & Meyer	2,000
Lester & Co.	5,000	Sutro & Co.	8,000
Irving Lundborg & Co.	2,000	Walston, Hoffman & Goodwin	5,000
The Milwaukee Co.	6,000		
Mitchum, Tully & Co.	4,000		

CONSOLIDATED INCOME STATEMENT

	6 Mos. End. June 30,'47	Calendar Years 1946	1945	1944
Int., discount, insurance premiums and other operating income	$4,182,861	$6,055,822	$3,470,609	$2,313,462
Salaries and other operating and adm. exps.	1,787,585	2,981,601	1,684,858	1,080,051
Insurance losses, etc.	465,723	1,072,231	602,919	------
Prov. for credit losses	419,569	449,906	153,058	194,571
Depreciation	60,942	84,499	68,368	38,282
Taxes (other than Federal income)	108,076	158,488	102,096	78,557
Rents	118,545	164,588	89,887	86,980
Maint. and repairs	14,879	22,479	15,294	8,084
Interest paid	467,593	558,596	311,551	223,295
Prov. for Fed. taxes on income	344,400	212,983	138,264	316,748
Net income	$395,546	$350,446	$304,311	$286,814

—V. 166, p. 857.

Pacific Coast Co. (& Subs.)—Earnings—

6 Mos. Ended June 30—	1947	1946
Sales of prods. & merch. & revs. from oth. ops.	$4,331,600	$2,394,500
Cost of goods sold, exps., deprec, depl. & taxes	4,046,370	2,370,203
Profit from operations	$285,230	$24,[illegible]
Bond & other interest—net	599	19,871
Provision for Federal taxes on income	118,000	9,000
Minority share Pacific Coast Cement Corp.	2,156	434
Profit	$164,475	*$4,951
Surplus and other adjustments	Cr15,462	Cr28,241
Net results for period	$179,937	$23,290
Earned per common share	$0.66	Nil

*Loss.—V. 166, p. 162.

Packard Motor Car Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946	1945
	$	$	$
Sales	52,048,245	41,567,659	171,832,101
Net factory loss	*3,173,857	------	------
Net branches and subs. profit	2,107,224	------	------
Loss after charges	1,066,633	†1,098,483	‡5,917,449
Federal tax provision	806,000	------	4,853,000
Income tax credit	------	1,848,000	------
Net loss	1,872,633	‡749,517	‡1,064,449
Capital shares outstanding	15,000,000	15,000,000	15,000,000
Earnings per share	Nil	$0.05	$0.07

*Before any carry-back refund of Federal income taxes as the amount thereof cannot be determined at this time and is after allowing for reserve of $332,016 returned to operations equal to the six months reconversion expenditures. †After inclusion of $1,769,911 in fees applicable to cost-plus-fee contract terminated in 1945 and is after transfer of $419,056 from reserve for reconversion. ‡Profit.

STATEMENT OF SELECTED BALANCE SHEET ITEMS, JUNE 30

	1947	1946	1945
	$	$	$
Total assets	77,211,602	90,890,512	138,397,401
Cash	15,433,477	28,783,807	30,552,893
U. S. and Canadian Govt. securities	12,271,751	607,060	696,366
United States tax notes	------	18,482,990	23,024,370
Inventories	17,895,367	11,437,088	6,649,013
Current assets	50,281,796	66,314,294	113,525,319
Current liabilities	19,967,701	33,611,272	80,195,181
Reserve for contingencies	2,500,000	2,500,000	4,250,000
Capital surplus	12,016,721	12,016,721	12,016,721
Earned surplus	12,727,180	12,762,519	11,935,498

—V. 165, p. 3287.

Pan American Petroleum & Transport Co.—Chairman of Oil Subsidiaries, Etc.—

D. J. Smith, President of this company, has been elected Chairman of the boards of Pan American Refining Corp., Mexican Petroleum Corp., Pan American Production Co. and Pan American Gas Co., operating subsidiaries, to succeed Dr. Robert E. Wilson, resigned.

Charles H. Wagner, President of the American Oil Co., has been elected a director of the parent concern, to succeed the late E. G. McKeever. A. A. Corona has been elected a Vice-President and J. A. Carroll, Jr., a member of the executive committee.—V. 166, p. 858.

Parke, Davis & Co.—Foreign Sales Manager—

W. Richard Jeeves, formerly a Vice-President of Parke-Davis Inter-American, a wholly owned subsidiary, has been appointed Foreign Sales Manager of the parent concern, with jurisdiction over sales throughout the world with the exception of the United States and Canada.—V. 165, p. 215.

Paymasters, Inc.—New Vice-President—

Howard E. Sternau has been elected a Vice-President of this corporation, specialists in payroll preparation, W. Ralph Keen, President, announced on Sept. 2.

The corporation has offices in New York, Brooklyn and Los Angeles.

Payne Cutlery Corp., Brooklyn, N. Y.—Files With SEC—

On Sept. 2 a letter of notification was filed with the SEC for 14,000 shares of common (par 50c) to be offered at $1.875 per share on behalf of or for benefit of Greenfield, Lax & Co., Inc., who is named underwriter.—V. 164, p. 1727.

Pee Dee Mills Co., Rockingham, N. C.—Two Mills Sold

According to an Associated Press dispatch, the Troy Whitehead Machinery Co., Inc., of Charlotte, N. C., announced on Aug. 27 it had acted as broker in the sale for approximately $1,000,000 of Pee Dee Mills Nos. 1 and 2 in Rockingham. The sale was made by M. M. Clairmont, of New York, President and Treasurer of the mills, to D. C. Georgopoulos, of New York, representing interests in Sparta, Greece.

The transaction, according to the dispatch, involved two mill buildings, 13,000 operating spindles, 300 looms and more than 150 mills houses. Troy Whitehead officials said the new owners will continue production of suitings, coverts and hickory stripes.

Mr. Clairmont recently reported that most of the machinery in plant No. 1 had been sold to South American interests.

Penn Jersey Water Service Co.—Proposed Merger—

See Northeastern Water Co. above.

Pennsylvania Electric Co.—Earnings—

12 Months Ended June 30—	1947	1946
Total operating revenue	$32,919,247	$29,298,166
Operating expenses	12,911,009	10,862,080
Electricity purchased for resale	1,403,518	1,192,189
Maintenance	2,497,812	2,251,274
Provision for depreciation of utility plant	2,902,684	2,835,554
Amortization of utility plant acquisition adjusts.	876,636	391,936
Federal income taxes	2,438,400	2,577,496
State income taxes	317,826	310,964
Other taxes	1,453,867	1,298,586
Operating income	$8,117,495	$7,578,087
Other income	60,878	112,775
Gross income	$8,178,373	$7,690,862
Total income deductions	2,544,764	2,715,973
Net income	$5,633,609	$4,974,889
*Estimated reduction in Federal income taxes	------	582,191
Balance surplus	$5,633,609	$5,557,080

*Resulting from deductions in the consolidated returns, for interest and amortization charges on securities of former indirect parents (reorganized in January, 1946, under Chapter X of the Bankruptcy Act) which deductions are no longer available in view of the reorganization of such parents.—V. 166, p. 162.

Pennsylvania Power & Light Co.—Earnings—

Period End. June 30—	1947—Month	—1946	1947—12 Mos.	—1946
Operating revenues	$4,635,358	$4,247,328	$55,926,409	$52,090,258
Operating expenses	2,794,302	2,418,237	32,331,918	28,675,041
Federal taxes	398,644	410,343	5,482,771	1,463,448
Other taxes	145,986	139,963	1,655,526	1,502,724
Depreciation	292,794	258,513	3,310,556	3,031,849
Amortiz. of electric plt. acquisition adjusts.	144,056	144,056	1,728,675	1,728,675
*Net oper. revenues	$859,576	$876,196	$11,416,963	$15,688,521
Other income (net)	2,805	7,425	101,960	90,012
Gross income	$862,381	$883,621	$11,518,923	$15,778,533
Int. on mtge. bonds	232,500	232,500	2,790,000	2,942,693
Int. on debentures	67,500	67,500	810,000	962,250
Other int. & deducts.	90,871	82,126	1,060,236	1,173,570
Special charge	------	------	------	4,183,700
Interest charged to construction-credit	26,109	8,000	209,738	44,295
Net income	$497,619	$509,495	$7,068,425	$6,560,615
Divs. applic. to pfd. stocks for the period			1,980,000	2,886,266
Balance			$5,088,425	$3,674,349

*Including for the 12 months ended June 30, 1946 result of non-recurring tax benefit of $4,183,700.—V. 166, p. 374.

Pennsylvania RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$73,679,563	$75,850,499	$81,311,251	$87,339,236
Net from railway	10,718,760	9,752,567	18,271,308	25,402,526
Net ry. oper. income	4,389,238	5,229,140	10,145,094	9,938,711
From Jan. 1—				
Gross from railway	512,328,459	453,080,360	575,908,408	588,870,639
Net from railway	65,797,624	27,690,878	134,565,905	156,755,817
Net ry. oper. income	16,192,839	*1,056,046	76,166,269	62,610,895

*Deficit.—V. 166, p. 570.

Pennsylvania Reading Seashore Lines—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$1,500,765	$1,567,771	$1,592,898	$1,851,289
Net from railway	527,174	563,768	727,749	978,366
Net ry. oper. income	237,363	305,335	456,820	633,037
From January 1—				
Gross from railway	6,384,901	6,013,659	6,918,544	6,981,864
Net from railway	219,113	215,210	1,526,955	1,637,142
Net ry. oper. income	*1,407,204	*1,145,211	*53,430	104,773

*Deficit.—V. 166, p. 570.

Peoples Drug Stores, Inc. (& Subs.)—Earnings—

6 Mos. Ended June 30—	1947	1946
Net sales	$22,081,162	$20,672,668
Other store income	311,092	322,102
Total store income	$22,392,255	$20,994,771
*Cost of sales, store operating, warehouse, general and administrative expenses	20,891,854	19,521,421
Operating profit	$1,500,400	$1,473,349
Other income	153,991	133,577
Total income	$1,654,392	$1,606,926
Miscellaneous charges to income	73,543	74,403
Estimated Federal income tax	600,722	582,358
Net income	$980,126	$950,164
Earns. per shr. on 390,000 common shares	$2.51	$2.44

*Including depreciation and amortization: 1947, $161,850; 1946, $139,220.

COMPARATIVE CONSOLIDATED BALANCE SHEET, JUNE 30

ASSETS—	1947	1946
Cash in banks and on hand	$3,028,394	$2,930,828
U. S. Govt. obligs., at cost or redemp. value	215,676	971,463
Accts. receivable, less reserve for dbtfl. accts.	91,625	62,382
Mdse. inventories, at lower of cost or market	5,742,611	5,230,291
Merchandise in transit	372,687	289,366
Inventories of supplies	94,327	86,580
Total loans, investments, etc.	159,189	137,131
Total fixed assets	3,169,228	2,432,057
Goodwill	1	1
Prepaid expenses and other deferred items	206,850	156,195
Total	$13,080,592	$12,296,297
LIABILITIES—		
Accounts payable	$1,389,637	$1,303,505
Portion of long-term liabilities due within year	145,873	145,730
Salaries and wages due and accrued	164,765	142,966
Accrued taxes, incl. State income taxes	168,627	162,108
Federal income taxes payable for year 1946	753,218	1,251,643
Accrued Federal income taxes for year 1947	600,722	582,358
Dividend payable July 1—common stock	156,000	156,000
Notes payable to bank, unsecured	630,000	770,000
Mortgages on properties purchased	110,704	116,577
Reserves	340,112	418,049
Common stock (par $5)	1,950,000	1,950,000
Capital surplus	49,400	49,400
Earned surplus	6,621,528	5,247,957
Total	$13,080,592	$12,296,297

—V. 166, p. 705.

(Chas.) Pfizer & Co., Inc.—Preferred Issue Placed Privately—The stockholders at a special meeting Sept. 3 authorized the creation of 200,000 shares of cumulative preferred stock ($100 par) issuable in series. The company has arranged through F. Eberstadt & Co., Inc. for the private sale to a group of institutional investors of 50,000 shares of 3½% cumulative preferred stock, comprising the initial series of the shares now authorized.—V. 166, p. 763.

Philadelphia Electric Co.—Weekly Output—

The electric output of this company and its subsidiaries for the week ended Aug. 30, 1947, amounted to 131,391,000 kwh., an increase of 8,172,000 kwh., or 6.6%, over the corresponding week of 1946.—V. 166, p. 858.

Piper Aircraft Corp.—Changes in Personnel—

Walter C. Jamouneau has been appointed Secretary and Assistant Treasurer to succeed W. T. Piper, Jr., who was reassigned to the sales department. Ted V. Weld resigned as Vice-President.

Mr. Jamouneau, who has been Chief Engineer, was recently named a member of the board of directors along with Lee B. Mowrey, who represents New York legal counsel on the board.

Mr. Piper's statement said the Piper plant has been closed since June 30 because of overproduction and that when the number of planes on hand is reduced to a normal level of production, a production schedule will be set up to meet a regular flow of orders.—V. 166, p. 58.

Pittsburgh, Cincinnati, Chicago & St. Louis Ry. —Tenders—

P. D. Fox, Treasurer of the Pennsylvania RR., 380 Seventh Ave., New York, N. Y., will, until 3 p.m. on Sept. 30, 1947, receive bids for the sale to the company as of Oct. 1, 1947, of consolidated mortgage bonds, series "E" to "J," inclusive, to an amount sufficient to exhaust the sum of $5,821,469 at prices not exceeding par and interest.—V. 164, p. 1331.

Pittsburgh Consolidation Coal Co. (& Subs.)—Earns.—

Period Ended June 30, 1947—	3 Months	6 Months
Net sales, oper. revs., rentals and royalties	$43,400,463	$94,513,481
Interest, dividends and misc. income	138,616	254,149
Total	$43,539,079	$94,767,629
Cost of goods sold, oper., sell., adm. & gen. exp.	37,924,378	82,924,123
Provision for depletion	280,271	567,365
Prov. for depreciation and amortization	990,746	1,990,815
Interest	152,679	313,937
Miscellaneous deductions	7,009	22,866
Prov. for estimated taxes on income	1,443,061	3,403,303
Profit before special credit	$2,740,932	$5,545,217
Profit on disposal of properties	------	134,044
Transferred to earned surplus	$2,740,932	$5,679,261
Earned surplus at beginning of period	11,078,675	8,882,165
Total	$13,819,608	$14,561,427
Dividends on common stock	741,830	1,483,650
Earned surplus at end of period	$13,077,777	$13,077,777
Earned per common share	$1.29	$2.68

—V. 166, p. 858.

Pittsburgh & West Virginia Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$625,415	$454,500	$533,450	$641,979
Net from railway	177,006	80,340	78,303	184,797
Net ry. oper. income	107,216	71,599	*257,696	126,995
From Jan. 1—				
Gross from railway	3,862,907	2,483,690	4,540,457	4,209,772
Net from railway	1,000,008	139,071	1,541,022	1,309,419
Net ry. oper. income	677,820	125,637	945,131	959,384

*Deficit.—V. 166, p. 471.

(The) Pittston Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946	1945
Sales and operating revenues	$43,857,066	$23,773,693	$22,639,429
Cost of sales	35,352,719	20,102,916	18,852,200
Selling, gen. & adm. expenses	2,508,275	1,683,039	1,553,514
Provision for bad debts	13,151	15,262	15,312
Property, franchise and other taxes	325,485	235,415	256,557
Federal and state payroll taxes	244,058	146,068	160,948
Operating profit	$5,413,378	$1,590,992	$1,800,897
Other income	655,740	368,244	333,664
Total income	$6,069,118	$1,959,236	$2,134,560
Other deductions (net)	294,893	161,262	119,684
Deprec., depl. and amortization	597,527	363,555	337,033
Prov. for Fed. & State inc. taxes	1,784,379	582,651	604,422
Provision for minority stockholders	841,966	141,375	148,129
Net income	$2,550,353	$710,393	$925,292
Common shares outstanding	586,092	586,092	574,842
Earnings per common share	$4.35	$1.21	*$1.33

*After dividend requirements on preferred stock then outstanding.—V. 166, p. 471.

Potomac Electric Power Co.—Exchange of Preferred Stocks, Etc.—

Pursuant to the exchange offer made by the company to the holders of 6% series and 5½% preferred stocks, 13,854 shares of preferred stock, 6% series of 1925 (par $100) and 34,976 shares of preferred stock, 5½% series of 1927, (par $100), were surrendered in exchange for an aggregate of 97,660 shares of 3.60% preferred stock (par $50). Accordingly, 42,340 shares of 3.60% preferred stock were left to be purchased by the purchasers.

The total proceeds to be received by the company from such sale, exclusive of accrued dividends from July 1, 1947 to the date of delivery, will be $2,191,095, and the net proceeds to the company, after deducting $133,000 compensation payable to the purchasers and the estimated expenses ($81,270), will be $1,976,825. The aggregate of the cash adjustments of $2.90 per share to be made to the holders of the 13,854 shares of preferred stock, 6% series of 1925, and 34,976 shares of preferred stock, 5½% series of 1927, surrendered for exchange, will be $141,607, and the amount required to redeem the 6,146 unexchanged shares of preferred stock, 6% series of 1925, and the 15,024 unexchanged shares of preferred stock, 5½% series of 1927, in each case exclusive of accrued dividends to the redemption date, will be $2,265,190. The expenditure of approximately $429,972 (exclusive of the amount for accrued dividends) from the general fnuds of the company will accordingly be required in connection with the refinancing of the preferred stock, 6% series of 1925, and the preferred stock, 5½% series of 1927.

The names of the several principal underwriters of the 140,000 shares of new preferred stock and the respective percentages of the unexchanged shares of new preferred stock severally to be purchased by each are as follows:

	Percentage
Dillon, Read & Co. Inc.	14
Auchincloss, Parker & Redpath	14
Alex. Brown & Sons	14
Ferris & Company, Inc.	6
Folger, Nolan Incorporated	14
Goodwyn & Olds	6
Johnston, Lemon & Co.	14
Robert C. Jones & Co.	6
Mackall & Coe	6
Robinson, Rohrbaugh & Lukens	6

See also V. 166, p. 858.

Procter & Gamble Co.—Changes in Personnel—

Floyd M. Barnes, Vice-President in charge of purchases since 1931, on Sept. 1 retired from active service, but remains as Vice-President in an advisory capacity.

Harvey C. Knowles, Vice-President in charge of manufacture, succeeds Mr. Barnes, while Dr. James G. Pleasants becomes director of manufacture.—V. 166, p. 162.

Providence Terminal Co.—Interest Payment—

Interest due Sept. 1, 1947 on the first mortgage 4% 50-year gold bonds, due 1956, is being paid at the Second National Bank, New Haven, Conn.—V. 165, p. 1234.

Providence-Washington Insurance Co.—Proposed Financing—

The stockholders will vote Oct. 3 on approving the issuance of 100,000 additional shares of common stock.

It is proposed to offer stockholders the right to subscribe for one additional share for each three shares held, at a price to be determined later.

According to Stephen W. Carey, President, the directors believe the company will be justified in continuing dividends on the increased capital stock at the current rate. The company is currently paying $1 regular and 40 cents extra annually.—V. 156, p. 2309.

Providence & Worcester RR.—Bids Asked—

The company has issued invitations for bids to be considered Sept. 17 for $1,500,000 of new first mortgage bonds. The issue is to be dated Oct. 1, 1947, and will mature Oct. 1, 1967. It is designed to provide for payment at maturity on Oct. 1 of an equal amount of outstanding first mortgage 4% bonds.—V. 156, p. 1059.

Public Service Co. of Oklahoma—Sells Gas Properties

The SEC on Sept. 3 approved the company's proposal to sell its gas production, transmission and distribution properties to Consolidated Gas Utilities Corp. (which see) for $2,737,071 cash. Upon consummation of the sale, Lawton Corp., a wholly-owned subsidiary of Public Service, will sell its gas properties to Consolidated, following which it will distribute its assets to Public Service and dissolve.

Public Service of Oklahoma is a subsidiary of Central & South West Corp.—V. 165, p. 944.

Public Utility Engineering & Service Corp.—Output—

Electric output of the operating companies served by this corporation for the week ended Aug. 30, 1947, totaled 228,850,000 kwh., as compared with 194,301,000 kwh. for the corresponding week last year, an increase of 17.8%.

Electric output of the operating companies served by this corporation for the week ended Aug. 23, 1947, totaled 231,880,000 kwh., as compared with 196,936,000 kwh. for the corresponding week last year, an increase of 17.7%.—V. 166, p. 764.

Puget Sound Power & Light Co.—New Proposal—

Organization soon of a non-profit corporation to serve as agent in the proposed purchase of the properties of this company in 15 western Washington counties for $135,000,000 was revealed on Aug. 29 by Bert L. Heggen, President of the Puget Sound Public Utility District Commissioners Association.

He said creation of the non-profit corporation is part of an alternate plan developed by the PUD's after the original scheme was rejected by the Washington State Supreme Court.

Under the plan, the non-profit corporation will purchase the properties and sell that part within each district to that district. The Supreme Court invalidated a proposal for districts to purchase properties as a group.

The Supreme Court's decision, it was pointed out, also makes it necessary to hold 15 separate bond issues rather than the single issue under the original plan.

Hopes of the PUD's to proceed under the original plan were quashed on Aug. 25 when the Supreme Court rejected a petition for a rehearing.—V. 166, p. 858.

Puget Sound Pulp & Timber Co.—Extra Dividend—

On Aug. 26, the directors declared an extra dividend of 50 cents and the regular quarterly dividend of 50 cents per share on the common stock, both payable Sept. 30 to holders of record Sept. 12. Distributions of 50 cents each were made on March 31 and June 30, last, while in 1946 four quarterly dividends of 25 cents each were paid.

The usual quarterly dividend of 30 cents per share on the preferred stock was also declared, payable Oct. 1 to holders of record Sept. 12. —V. 165, p. 3058.

Radio Corp. of America—Television Output Begun in Indiana—

The manufacture of television receivers at the R.C.A.-Victor plant in Indianapolis, Ind., has begun, it was announced by J. B. Elliott, Vice-President in charge of the company's home instrument department.

The first television instrument to be produced at Indianapolis will be a console model. Television receiver production at this plant will supplement set manufacturing at the R.C.A.-Victor plant at Camden, N. J.

Installation of the television manufacturing operation followed the recent completion of the factory modernization program at Indianapolis. About $750,000 was spent in setting up the new section and on television production facilities, Mr. Elliott said.—V. 166, p. 764.

Reeves Brothers, Inc. (& Subs.)—Earns $3.63 a Share

‡INCOME ACCOUNT FOR FISCAL YEAR ENDED JUNE 30, 1947

Gross sales, less discounts, returns and allowances	§$49,025,066
Net profit after charges, but before taxes on income	7,258,491
Provision for State and Federal income taxes	3,127,161
Net profit before minority interests	$4,131,330
Minority interests	2,280
Net profit	†$4,129,050
*Earnings per share on common stock	†$3.63

*Based on 1,137,238 shares outstanding. †This compares with a pro forma consolidated net profit of $3,209,203, or $2.82 per share for the year ended June 30, 1946. ‡These earnings do not include results of operations of Eagle & Phenix Mills, acquired after the close of the last fiscal year. §This compares with net sales of $54,190,878 in the fiscal year ended June 30, 1946.

NOTE—This report covers the first full year of operations of the company and its subsidiaries since completion of the integration proceedings in 1946. As at June 30, 1947, the company's consolidated balance sheet shows total assets of $21,936,473; total current assets of $15,717,073; total current liabilities of $4,687,730 and earned surplus of $12,362,082.

Working capital of $11,029,343 for the latest fiscal year compares with working capital of $8,883,267 reported in the pro forma statement of the previous year.

John M. Reeves, President, states in the report that the increase in earnings on a lower sales volume was due principally to a higher margin of profit made possible in part by flexibility of production facilities which enabled the company to furnish the types of textiles most in demand.—V. 166, p. 705.

Republic Steel Corp. (& Subs.)—Earnings—

Period End. June 30—	1947—3 Mos.	—1946	1947—6 Mos.	—1946
	$	$	$	$
Sales & oper. revenue	161,275,492	105,093,458	317,477,367	172,307,393
Income from operations	13,616,825	11,553,047	38,349,288	†12,411,501
Deprec. and depletion of properties, plants and equipment	3,878,334	2,983,201	7,821,483	5,544,849
Interest on funded debt	748,670	452,090	1,171,189	911,308
Prov. for Fed. income taxes (est.)	3,775,000	3,315,000	12,625,000	‡1,500,000
Consol. net income	5,214,820	4,802,756	16,731,615	4,455,343
*Earns. per com. share	$0.84	$0.78	$2.80	$0.64

*After preferred dividend requirements and based on 5,669,922 common shares. †Includes $3,100,000 restoration to income in first quarter of 1946 from contingent reserves of amount of approximate excess charged due to strike. ‡Includes adjustment of prior year and minimum tax credits.—V. 166, p. 859.

Reserve Insurance Co., Chicago — Stock Split-Up—Rights to Stockholders—

The stockholders have approved a two-for-one split-up of 20,000 shares of capital stock (par $10) into 40,000 shares (par $5) and authorized the issuance of 30,000 additional shares for subscription to stockholders at $10 per share on the basis of three new shares for each four shares held. Rights expire Sept. 7. Ray T. Hass, Chicago is named underwriter.

Revere Copper & Brass Inc.—Earnings—

6 Months Ended June 30—	1947	1946
Fabricating profit before depreciation	$7,916,042	$2,525,956
Profit on metal contents of sales	599,705	70,292
Operating profit before depreciation	$8,515,747	$2,596,248
Other income	168,884	220,152
Total income	$8,684,631	$2,816,400
Miscellaneous charges	23,722	128,337
Depreciation	782,718	577,104
Interest and amortization	90,243	113,433
Provision for Federal income taxes	3,030,000	875,000
Net income	$4,757,948	$1,122,506
Common shares outstanding	1,286,916	1,286,916
Earnings per common share	$3.51	$0.68

—V.165, p. 2930.

Rockwell Manufacturing Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Total income	$29,191,203	$17,010,055
Wages and salaries paid	8,759,999	5,636,383
Raw materials, parts, castings, etc., purchased	11,946,571	4,917,043
Supplies, tools, services, etc., purchased	3,495,876	4,069,278
Federal, State and local taxes paid	1,922,857	1,186,873
Interest paid and discount allowed	439,501	169,691
Depreciation on plant and equipment	337,667	220,542
Net income	$2,288,732	$810,245
Earned per common share	$1.27	$0.46

STATEMENT OF FINANCIAL CONDITION, JUNE 30

ASSETS—	1947	1946
Cash in banks and on hand	$1,505,587	$1,980,572
U. S. Govt. and other securities owned	348,061	627,331
Due from customers, U. S. Govt., and others	6,548,833	5,006,566
Materials, supplies, and completed products	18,207,299	11,242,844
Land, buildings, and equipment, less deprec.	7,618,431	5,268,135
Other, such as bills paid in advance	491,090	446,186
Total assets	$34,719,301	$24,571,634
LIABILITIES—		
Due to creditors, employees, and others	$3,005,808	$2,089,687
Notes held by banks	7,925,000	5,500,000
Taxes on income due Fed. and State govts.	4,045,671	2,060,290
Other, incl. estimates of bills not received	637,803	193,780
Total liabilities	$15,614,282	$9,843,757
Net assets	$19,105,019	$14,727,877
Reserves for contingent losses	455,836	486,164
Net worth	$18,649,183	$14,241,713

—V. 165, p. 1234.

Richmond Fredericksburg & Potomac RR.—Earnings

July—	1947	1946	1945	1944
Gross from railway	$2,038,937	$2,223,930	$2,605,896	$3,267,873
Net from railway	547,138	806,371	1,039,173	1,684,641
Net ry. oper. income	216,962	334,934	716,555	277,173
From Jan. 1—				
Gross from railway	14,508,441	15,724,867	20,659,773	22,597,649
Net from railway	4,368,398	4,988,560	9,682,066	12,245,064
Net ry. oper. income	1,699,384	1,809,938	1,899,461	2,000,482

—V. 166, p. 472.

Rutland RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$477,110	$430,506	$488,547	$476,027
Net from railway	16,999	24,949	85,434	17,290
Net ry. oper. income	*31,926	*13,466	54,698	*8,342
From Jan. 1—				
Gross from railway	3,264,772	2,840,037	3,008,079	2,865,862
Net from railway	*134,247	*25,119	157,531	155,436
Net ry. oper. income	*505,159	*270,847	*46,853	*12,260

*Deficit.—V. 166, p. 472.

St. Joseph Lead Co. (& Domestic Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Net sales	$38,258,533	$26,356,461
Cost of sales (exclus. of deprec. and deplet.)	28,717,728	22,158,167
Selling, general and administrative expenses	435,797	430,515
Net profit	$9,105,008	$3,767,778
Other income	653,768	331,343
Total income	$9,758,776	4,099,121
Depreciation	227,533	238,003
Depletion	135,447	201,524
Federal normal income and surtaxes	2,632,658	847,732
State income taxes	56,323	18,800
Net income	$6,706,815	$2,793,061
Dividends	2,963,184	1,975,456
Earned per share	$3.39	$1.41

CONSOLIDATED BALANCE SHEET

ASSETS—	June 30, '47	Dec. 31, '46
Cash on hand and in banks	$8,366,607	$7,305,977
U. S. Treasury certificates and notes (at cost)	8,000,000	8,000,000
Accounts receivable (net)	4,827,415	3,921,474
Due from Compania Minera Aguilar, S. A.	98,605	------
U. S. Govt.—claims for inc. tax refunds	635,886	642,320
Other accounts receivable	1,551,032	256,479
Inventories	7,446,299	6,375,100
Investments	11,813,361	11,605,403
Total capital assets (net)	7,863,259	6,521,595
Miscellaneous assets	675,349	186,759
Prepaid insurance, taxes, etc.	216,553	100,861
Total	$51,494,366	$44,915,972
LIABILITIES—		
Accounts payable	$3,682,608	$3,033,081
Due to Compania Minera Aguilar, S. A.	------	3,860
Wages payable	555,714	339,799
Federal income and excess profits taxes accrd.	3,492,727	1,921,490
Other taxes accrued	457,776	212,993
Reserves for injury claims and workmen's liability insurance	262,237	235,680
Reserves for employees' life insurance and retir.	473,155	342,548
Reserves for deferred prospecting, development and exploration	483,000	483,000
Reserves for contingencies	800,000	800,000
Capital stock (par $10)	19,754,565	19,754,565
Earned surplus	21,154,370	17,410,740
*Capital surplus	378,216	378,216
Total	$51,494,366	$44,915,972

*Excess of market value over par value of treasury capital stock issued for minority interest in a dissolved subsidiary.—V. 164, p. 1914.

St. Louis Brownsville & Mexico Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$1,321,829	$1,087,870	$1,141,725	$1,477,847
Net from railway	313,277	133,617	299,200	632,598
Net ry. oper. income	175,428	65,879	106,619	188,320
From Jan. 1—				
Gross from railway	10,691,700	9,807,788	12,080,045	11,963,019
Net from railway	3,274,711	2,924,336	5,763,191	6,006,221
Net ry. oper. income	1,522,625	977,309	1,587,048	1,620,251

—V. 166, p. 571.

St. Louis-San Francisco Ry.—System Earnings—

Period End. July 31—	1947—Month	—1946	1947—7 Mos.	—1946
Total oper. revenues	$9,244,022	$8,574,026	$61,352,624	$54,653,147
Total oper. expenses	7,222,164	6,772,544	49,005,306	50,315,472
Net ry. oper. income	942,996	1,359,705	5,841,749	827,583
Other income	40,842	50,736	292,878	397,911
Total income	$983,838	$1,410,441	$6,134,627	$1,225,494
Deductions from income	9,404	4,810	107,495	32,677
Bal. avail. for fixed charges	$974,434	$1,405,631	$6,027,132	$1,192,818

EARNINGS OF COMPANY ONLY

July—	1947	1946	1945	1944
Gross from railway	$8,624,642	$8,140,106	$9,923,351	$10,529,354
Net from railway	1,752,806	1,691,625	3,074,074	3,925,949
Net ry. oper. income	807,484	1,300,135	1,416,798	1,568,327
From Jan. 1—				
Gross from railway	57,989,022	51,929,370	68,205,517	66,420,336
Net from railway	11,294,343	3,764,607	21,989,521	20,412,088
Net ry. oper. income	5,362,307	603,406	10,267,995	9,328,346

Defers GM&O Merger Action—

The directors, it was announced Aug. 28, have decided to defer further action on the proposed merger of their road with the Gulf, Mobile & Ohio.

An announcement said the directors at their regular monthly meeting had considered the G., M. & O. proposals and the preliminary studies made by the management.

The directors "decided to defer taking any further action until more information was forthcoming from the G., M. & O. management to substantiate contentions of appreciable benefits to 'Frisco security holders," the announcement said.

A point announcement by the Presidents of the two roads Aug. 5 said that a study was being made of consolidation possibilities of the 'Frisco and G., M. & O.

Large Expenditures for Equipment—

The directors on Aug. 29 gave final approval to expenditures of more than $17,000,000 for the purchase of diesel-electric road, freight and switching locomotives, freight cars, and for other major operating improvements.

Clark Hungerford, President, announced approval of the spending of $10,393,686 for 19 diesel switching engines, 1,300 freight cars, and other operating facilities. This expenditure, in addition to a previous allocation of $6,605,311 for similar improvements, brings to $17,063,997 the total amount to be spent for immediate streamlining of the 5,000-mile line covering nine southeastern and southwestern states.

The action means that the company will have 12 four-unit 6,000-horsepower diesel-electric freight locomotives, and four three-unit 4,500-horsepower diesel freights.

To its present 48 diesel-electric switch engines will be added 22 1,000-horsepower switchers, bringing to 70 the 'Frisco fleet of switchers.

The authorization includes $5,065,000 for 75 hoppers, 250 box cars, 200 covered hoppers and 100 gondolas.

The company has on order at an estimated cost of $5,173,000 three passenger streamliners which will make up the nex Texas Special and the Meteor on the St. Louis-Texas and St. Louis-Oklahoma runs late this year. The company now operates 50 passenger trains in nine states.

The directors have also authorized the expenditure of $700,000 to install a centralized traffic control system between Afton and East Tulsa, a distance of 71 miles, Mr. Hungerford announced. Under the proposed system, signals and switches will be remotely controlled by train dispatchers at Tulsa.

Currently, the centralized traffic control system is being operated by the company between Dillon and Marshfield, Mo., and between Springfield and Monet, Mo.—V. 166, p. 706.

St. Louis-San Francisco & Texas Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$404,512	$335,623	$334,633	$330,778
Net from railway	146,784	78,767	122,430	135,439
Net ry. oper. income	63,940	38,164	28,238	29,829
From Jan. 1—				
Gross from railway	2,328,856	2,077,989	2,293,715	2,402,463
Net from railway	568,687	394,960	888,439	1,111,078
Net ry. oper. income	178,012	109,524	233,495	273,693

—V. 166, p. 472.

St. Louis Southwestern Ry.—Earnings—

Period End. July 31—	1947—Month	—1946	1947—7 Mos.	—1946
Railway oper. revenues	$4,357,399	$4,243,705	$30,405,664	$26,222,460
Railway oper. expenses	2,846,743	2,738,025	18,675,147	19,271,853
Net rev. from ry. oper.	$1,510,656	$1,505,680	$11,730,517	$6,950,607
State, county and city taxes	99,849	81,977	613,301	581,651
Federal income taxes	288,964	322,734	2,751,947	919,774
Other Federal taxes	160,286	124,743	1,076,602	842,410
Ry. oper. income	$961,557	$976,226	$7,288,657	$4,606,772
Other ry. oper. income	43,511	29,511	300,397	220,509
Total ry. oper. income	$1,005,068	$1,005,737	$7,589,064	$4,827,281
Deductions from railway operating income	223,027	216,335	1,426,871	1,300,197
Net ry. oper. income	$782,041	$789,402	$6,162,193	$3,527,094
Non-operating income	13,622	27,770	192,998	231,992
Gross income	$795,664	$817,172	$6,355,191	$3,759,076
Deduct. from gross inc.	204,906	255,056	1,693,749	1,763,291
Net income	$590,758	$562,116	$4,661,442	$1,995,785

—V. 166, p. 706.

Salt Dome Oil Corp.—Semi-Annual Report—

Net earnings from operations for the six months ended June 30, 1947 were $277,687 as compared to $396,188 for the same period in 1946. The net income was larger in 1946 due to the disposal of a capital asset (overriding royalty interest in Matagorda Bay) for $408,243.

In addition to the net earnings of $277,687, an aggregate profit of $37,892 was realized from drilling by the company as contractor of three wells on properties jointly owned with another operator. This amount has been applied for accounting purposes as a reduction of the company's investment in such properties. If this profit from drilling had been treated as earnings the total net earnings for the period would be $315,579.

INCOME ACCOUNT FOR 6 MONTHS ENDED JUNE 30

	1947	1946
Operating income	$717,270	$333,138
Operating charges	254,220	195,956
Depreciation reserves	82,244	67,222
Depletion reserves	40,540	30,824
Reserve for amortization of patents	2,081	2,081
Net operating income	$338,185	$37,054
Other income	3,693	413,750
Gross income	$341,878	$450,804
Interest & amortiz. of long-term debt expense	12,115	6,816
Loss on expired or abandonment leases	31,296	51,190
Dry hole costs and contributions	20,779	23,610
Net income	$277,687	$369,188
Earnings per share	$0.35	$0.46

BALANCE SHEET AT JUNE 30, 1947

ASSETS—Cash in banks (on demand), $166,065; accounts receivable (current), $240,585; inventory (crude oil at market value), $16,264; material and supplies (at cost or less), $91,896; deposits refundable, $7,930; properties, plant and equipment (after reserves for depreciation and depletion of $1,759,848), $3,491,084; patents and patent rights (after reserve for amortization of $52,146), $18,465; pre-acquisition survey expenditures, $44,446; prepaid insurances, taxes, financing expenses, etc., $19,240; total, $4,095,975.

LIABILITIES—Accounts payable (trade), $130,958; accrued liabilities, $20,281; notes payable to banks (secured), $735,000; common stock ($1 par), $799,684; paid-in surplus, $1,728,596; earned surplus, $651,256; total, $4,095,975.—V. 163, p. 3423.

San Antonio Uvalde & Gulf RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$313,168	$309,374	$234,482	$223,560
Net from railway	65,944	55,375	12,533	*14,721
Net ry. oper. income	*3,802	*1,409	*43,105	*63,887
From Jan. 1—				
Gross from railway	1,845,218	1,788,092	1,611,777	1,539,783
Net from railway	4,699	67,780	84,066	*5,604
Net ry. oper. income	*446,629	*338,909	*315,853	*384,589

*Deficit.—V. 166, p. 472.

Scullin Steel Co.—Semi-Annual Report—

INCOME ACCOUNT FOR 6 MONTHS ENDED JUNE 30, 1947

Net sales	$3,899,267
Cost of goods sold	3,293,396
Selling and general expenses	281,068
Profit from operations	$324,803
Other income	3,739
Gross income	$328,542
Interest on 6% mortgage bonds	39,585
Provision for Federal and State income taxes (est.)	109,804
Net income	$179,153
Earned surplus—Jan. 1, 1947	1,028,861
Earned surplus—June 30, 1947	$1,208,014
Earnings per share on 139,677½ shares outstanding	$1.01

NOTE—The provision for depreciation during the six months ended June 30, 1947, amounted to $78,661, which was charged to current year's operations. No depreciation has been provided for patterns and flasks. Additions to and replacement of patterns and flasks are charged direct to cost of manufacture in lieu of depreciation.

BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash, $633,825; U. S. certificates of indebtedness (at cost and accrued interest), $502,552; accounts receivable (net), $2,068,989; inventories (at average cost), $954,743; cash on deposit with trustee for retirement of bonds, $30; employees' war savings bond account, $3,673; deposits with mutual insurance companies, $38,761; Federal income tax refunds receivable (net), $66,000; other assets (including $2,259 due from employees), $2,684; land, buildings, machinery and equipment (after reserve for depreciation of $1,989,172), $3,767,246; prepaid insurance, taxes, etc., $65,357; total, $8,103,862.

LIABILITIES—Accounts payable, $131,199; interest on mortgage bonds, $29,685; wages and commissions, $40,513; workmen's compensation insurance, $7,769; Federal and State income taxes (less U. S. Treasury notes, series C, and accrued interest, $152,290), $17,184; other taxes, $65,095; deposits by employees for purchase of war savings

bonds, $3,673; reserves for contingencies, $56,866; reserves for rebuilding furnaces, $20,000; mortgage sinking fund bonds due Oct. 1, 1951 (interest 3% fixed and 3% income), $1,319,000; 5% preferred convertible stock (par $50), $1,497,000; common stock of no par value (outstanding, 139,677½ shares), $2,707,838; paid-in surplus, $1,000,023; earned surplus, $1,208,015; total, $8,103,862.—V. 165, p. 1596.

Seattle Gas Co.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Total oper. revenues	$843,445	$740,027	$1,863,424	$1,591,704
Operation	529,717	447,279	1,157,080	974,435
Maintenance	43,889	38,360	95,786	73,512
Depreciation	63,544	58,039	123,709	116,080
General taxes	90,865	84,668	186,297	169,531
Federal income taxes	13,128	4,075	74,230	9,612
Net operating income	$102,302	$107,406	$226,322	$248,534
Other income (net)	739	19,894	6,940	35,403
Gross income	$103,041	$127,300	$233,262	$283,937
Interest deductions	51,269	45,937	85,061	91,979
Net income	$51,772	$81,363	$148,201	$191,958

—V. 166, p. 859.

Seismograph Service Corp. — Debenture Loan Placed Privately—The company announced that on Aug. 20, it received a $800,000 10-year 4% debenture loan from the Massachusetts Mutual Life Insurance Co., which was negotiated by Paul H. Davis & Co. The funds are to be used to retire short-term bank loans and to improve the company's working capital position.

The company stated, "This loan improves materially our capital structure, and will permit us to carry out our plans for gradual world-wide expansion."—V. 164, p. 1126.

Sharon Steel Corp. (& Subs.)—Earnings—

	—3 Months Ended— June 30,'47	Mar. 31,'47	6 Mos. End. June 30,'47
Gross sales, less discounts, outward freight, returns and allowances	$21,388,192	$20,675,078	$42,063,271
Dividends, interest & other income	118,990	57,896	176,886
Total sales and revenues	$21,507,182	$20,732,974	$42,240,157
†Manufacturing costs	17,993,001	16,505,354	34,498,355
Provision for deprec. and amortiz.	322,426	320,110	642,536
Selling, admin. & general expenses	686,747	669,830	1,356,578
Employees' pension expense	33,913	27,582	61,495
Interest expense	22,848	23,180	46,028
Provision for est. taxes on income	950,000	1,300,000	2,250,000
Nt profit	$1,498,246	$1,886,917	$3,385,164
Dividends paid	308,620	308,620	617,241
Retained in the business for improvements and expansion	$1,189,626	$1,578,297	$2,767,923
Earnings per common share	$2.43	*$0.40	$5.48

*After dividend requirements on preferred stock then outstanding. †Including materials, wages and salaries, property taxes and other expenses.

CONSOLIDATED BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash in banks and on hand, $8,526,406; accounts receivable (less reserves), $5,733,315; inventories (at cost or market, whichever is lower), $14,676,494; investments (at cost), $1,678,675; land, buildings, machinery and equipment (at cost), $12,620,188; prepaid pension contribution, insurance, etc., $188,360; total, $43,423,439.

LIABILITIES—Notes payable to banks (current), $515,000; accounts payable (trade), $3,877,192; accrued estimated taxes on income, $3,499,349; accrued liabilities, including payrolls, $3,617,484; withheld from employees for bonds and income tax, $170,391; 2% notes payable to banks, maturing in equal annual instalments to Jan. 2, 1956 (now current), $4,000,000; reserves, $478,217; common stock, without par value (issued 617,242 shares), stated at $6,232,810; capital surplus, $11,362,165; earned surplus accumulated since March 1, 1936, $9,670,831; total, $43,423,439.—V. 165, p. 2007.

Shell Union Oil Corp. (& Subs.)—Earnings—

Quarter Ended June 30—	1947 $	1946 $
Gross sales, less discts. & allowances	145,876,237	103,162,318
Costs, selling and general expenses	118,258,361	83,657,930
Prov. for deprec., depletion, intangibe develop. expenditures, amortiz., abandon. & retire.	12,618,484	10,358,938
Balance	14,999,392	9,145,450
Other income and credits	1,174,464	1,897,897
Total	16,173,856	11,043,347
Interest on funded debt	774,968	720,887
Prov. for estimated Fed. taxes on income	2,950,000	1,550,000
Cost (net) of refinancing funded debt	------	1,409,574
Net income	12,448,888	7,362,886
Earnings per share	$0.92	$0.55
6 Months Ended June 30—	1947	1946
Net income	23,325,959	15,090,389
Earnings per share	$1.73	$1.12

Net income for Shell Pipe Line Corp. for the quarter ended June 30, 1947, amounted to $524,488 compared with $1,148,770 for the 1946 period; for the six months ended June 30, 1947, $1,030,293 compared with $2,027,516 for 1946. No dividends were paid by Shell Pipe Line Corp., in these periods.—V. 166, p. 472.

Sinclair Oil Corp. (& Subs.)—Earnings—

6 Mos. End. June 30—	1947 $	1946 $	1945 $	1944 $
Gross operating income	226,832,398	177,547,517	218,500,792	200,358,409
Costs, oper. & gen. exp.	186,201,007	147,497,700	177,583,184	161,106,780
Profit	40,631,391	30,049,817	40,917,608	39,251,629
Other income (net)	2,194,767	1,526,363	1,275,371	3,305,455
Total income	42,826,158	31,576,180	42,192,979	42,557,084
Interest & amortization	1,482,855	1,299,038	1,199,799	1,431,089
Deprec. and depletion	10,413,404	11,074,081	12,905,548	11,474,374
Cancelled leases, aband. and dry holes	2,053,692	2,551,858	4,605,230	1,287,415
Federal income tax	8,400,000	4,600,000	†8,250,000	†11,500,000
Res. for addit'l deprec. on war facilities	------	------	2,520,000	1,500,000
*Net profit	20,476,207	12,051,203	12,712,401	15,364,206
Earnings per share on common stock	$1.71	$1.00	$1.06	$1.30

*Does not include the corporation's equity amounting to $1,792,701 in 1947 and $1,940,092 in 1946 in the consolidated net income of Venezuelan Petroleum Co. (86% owned), subject in the event of distribution (under present U. S. tax laws) to full normal tax and surtax less Venezuelan income tax. †Includes excess profits tax.—V. 166, p. 764.

Sinclair Refining Co.—New President—

H. F. Sinclair, President, has resigned and will be succeeded by P. C. Spencer. Mr. Sinclair remains President of Sinclair Oil Corp.

Pipeline Link Completed—

The company on Aug. 28 announced completion of its products pipeline connecting its refineries at East Chicago, Ind., and Marcus Hook, Pa. Lines originally built from the Marcus Hook refinery to Steubenville, Ohio, and from Chicago to Youngstown, Ohio, have been linked.

Between Steubenville and Toledo the line is equipped to pump products east or west, to enable the company to meet extraordinary demands anywhere within the area served, the announcement said.

With the completion of an extension from Akron to Cleveland, now under construction, the company will have pipeline connections from these refineries to Washington, D. C.; Baltimore, Md., and Columbus and Marion, Ohio, in addition to the other cities mentioned.—V. 163, p. 1771.

Signode Steel Strapping Co.—Semi-Annual Report—

6 Months Ended June 30—	1947	1946
Sales and operating revenue	$6,161,696	$3,974,570
Earnings, before Federal income tax	743,616	201,815
Reserve for Federal income tax	289,362	78,113
Net earnings	454,254	123,702
Earned per share of preferred stock	$8.76	$2.29
Earned per share of common stock	$1.06	$0.15

CONDENSED COMPARATIVE BALANCE SHEET

ASSETS—	June 30, '47	Dec. 31, '46
Cash, Govt. bonds, and receivables	$2,366,524	$2,586,266
Inventories, exc. strapping tools and machines	1,717,274	1,554,924
Prepaid expenses	132,128	103,247
Inventories of strapping tools, machines & parts	897,376	598,363
Strapping tools and machines with customers	898,372	848,413
Investments and other assets	479,629	544,760
Fixed assets	1,964,503	1,940,940
Patents	57,991	66,898
Total	$8,513,797	$8,243,811
LIABILITIES—		
Current liabilities	$1,219,720	$1,270,210
Contract obligation	71,500	77,000
Customers' deposits for tools and machines	1,372,015	1,252,933
Reserve for contingencies	148,785	148,785
Cumulative preferred stock ($50 par)	2,593,649	2,647,300
Common stock ($1 par)	367,600	367,600
Paid-in surplus	1,351,044	1,351,044
Earned surplus	1,389,484	1,128,939
Total	$8,513,797	$8,243,811

—V. 165, p. 3059.

Sisters of Mercy of Crawford & Erie Counties, Erie, Pa.—Place Issue Privately—The Order has placed with the Northwestern Mutual Life Insurance Co., $410,000 first mortgage, 3% bonds due July 1, 1962, Norman Ward & Co., Pittsburgh, acted as agent and seller.

Skelly Oil Co. (& Subs.)—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Gross oper. income	$28,680,775	$18,435,532	$51,828,658	$34,062,875
*Costs, oper. & gen. exp.	18,982,104	12,982,404	34,845,892	23,987,377
Depletion & deprec.	2,120,780	1,883,289	4,178,428	3,502,569
Exploratory costs, delay rentals, & lease canc.	1,264,000	1,152,000	2,486,000	2,108,000
Net operating income	$6,313,891	$2,417,839	$10,318,338	$4,464,929
Other income (net)	60,887	20,288	61,659	95,277
Total	$6,374,778	$2,438,127	$10,379,997	$4,560,206
Int., & other chgs. on funded debt	100,981	104,632	199,546	209,609
Prov. for taxes on inc.	1,576,300	492,600	2,559,300	881,400
Net income	$4,697,497	$1,840,895	$7,621,151	$3,469,197
†Shrs. of com. stock	981,348.6	981,346.6	981,348.6	981,348.6
Earns. per com. share	$4.78	$1.87	$7.76	$3.53

*Including taxes other than taxes on income. †Outstanding at close of period.—V. 165, p. 3327.

(L. C.) Smith & Corona Typewriters, Inc. — Borrows from Insurance Firm Under Refunding Program—Under its loan agreement with the Prudential Insurance Co. dated July 28 the company borrowed $2,300,000 in July and will receive $700,000 additional in October. The 3¼% notes will mature on July 15, 1957.

Of the money received from the July borrowing, $1,625,000 was used to repay bank loans and the remainder was added to working capital. From the money to be received in October the company will redeem on Nov. 1 its $700,000 of 3% serial debentures, due Nov. 1, 1947, to 1950, inclusive.—V. 166, p. 309.

Soss Manufacturing Co. — Resumes Payment of Dividend—To Increase Facilities—

The directors on Aug. 29 declared a dividend of 12½ cents per share on the 195,000 shares of $1 par value common stock outstanding, payable Sept. 15 to holders of record Sept. 5. Distributions of 12½ cents each were made on March 15, June 15 and Sept. 16, 1946; none since. Total dividends paid by the company in 1945 amounted to 50 cents per share, compared with 60 cents during 1944.

Construction of a new plant that will add approximately 50,000 square feet to the company's present space is under consideration, Charles J. Soss, President, stated. It is planned to erect this new plant on the present factory site where approximately 15 acres of land is available. Additional equipment will be purchased, he said, to increase the company's volume of production.

The company has a substantial backlog of unfilled orders and prospects for the remainder of the year are good, providing the company receives sufficient steel from its vendors to continue its present rate of operations, Mr. Soss said.—V. 165, p. 2007.

South Atlantic Gas Co., Savannah, Ga.—Files With SEC—

The company on Aug. 22 filed a letter of notification with the SEC for 22,400 shares ($5 par) common stock to be offered to common stockholders at $8.50 per unit on the basis of one share for each five shares held. Underwriters are Clement A. Evans & Co., Inc.; Courts & Co.; The Robinson-Humphrey Co.; Milhous, Martin & Co., and J. H. Hilsman & Co., all of Atlanta, Ga.; Johnson, Lane, Space & Co. and Varnadoe-Chisholm & Co., both of Savannah, and Putnam & Co., of Hartford, Conn. Proceeds will be used for the payment of indebtedness and to defray part of the cost of its expansion and improvement program.—V. 165, p. 2550.

Southeastern Public Service Co. (& Subs.)—Earnings

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—1946	
Operating revenues	$1,716,866	$1,235,487	$2,982,981	$2,438,167
Operating expenses	921,973	673,070	1,616,150	1,329,191
Maintenance	97,060	65,452	161,603	124,581
Deprec. and depletion	161,068	148,931	298,449	275,203
Non-prod. well drilling	33,571	------	33,571	23,340
Abandoned leases	2,459	979	2,623	15,868
General taxes	73,393	68,487	139,930	137,934
Federal income taxes	101,400	18,010	168,650	58,399
Net oper. income	$325,942	$260,557	$562,004	$473,650
Non-operating income	2,506	1,498	3,763	2,506
Gross income	$328,448	$262,055	$565,766	$476,156
Interest & amortization deducts.—subsid. cos.	39,036	47,636	69,808	104,937
Balance	$289,412	$214,419	$495,959	$371,218
Interest & amortization deducts. — Southeastern co.	68,221	58,634	129,210	113,610
Net inc. before special charge	$221,191	$155,785	$366,748	$257,607
*Special charge	------	4,419	10,014	4,419
Net income	$221,191	$151,367	$356,735	$253,189

*Equivalent to reduction in Federal income tax resulting from refinancing.—V. 166, p. 163.

South Jersey Gas Co., Newark, N. J.—Registers With SEC—

The company on Sept. 3 filed a registration statement with the SEC covering $4,000,000 30-year first mortgage bonds. The names of the underwriters will be determined by competitive bidding. Proceeds will be used to redeem outstanding securities of Atlantic City Gas Co.; and Peoples Gas Co., which were merged to form South Jersey Gas Co.—V. 166, p. 59.

Southern Berkshire Power & Electric Co.—Note Issue

The SEC on Sept. 2 approved company's proposal to borrow from The First National Bank, Boston, from time to time, $200,000 and, for the purpose of evidencing said indebtedness, to issue its promissory notes to be due not later than one year after date of issuance and to bear interest at the rate of 1¾% per annum. The proposed borrowing is, in part, for the purpose of restoring current working funds and, in part, to pay the cost of construction authorized and in progress, and anticipated construction costs to June 30, 1948.—V. 166, p. 706.

Southern California Edison Co.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—12 Mos.—1946	
Gross revenue	$21,453,369	$18,226,792	$79,730,310	$70,710,678
Oper. exp. & mainten.	8,049,294	4,723,686	27,005,346	19,551,269
Provision for frequency change expense	2,850,000	2,850,000	12,200,000	4,649,383
Federal income taxes	1,717,000	2,725,000	6,948,000	14,453,200
Other taxes	2,249,229	1,854,182	8,841,066	7,298,747
Depreciation	2,321,993	2,163,725	8,971,436	8,442,192
Amort. of acquis. adjust.	65,451	65,451	261,805	261,805
Gross income	$4,200,402	$3,844,748	$15,502,657	$16,054,082
Int. and other deducts.	1,130,116	1,171,597	4,639,621	4,701,877
Net income	$3,070,286	$2,673,151	$10,863,036	$11,352,205
Preferred dividends	1,596,105	1,256,231	5,364,833	5,024,813
Bal. for common stock	$1,474,181	$1,416,920	$5,498,203	$6,327,392
Earns. per com. share	$0.46	$0.45	$1.72	*$1.99

*Net income for the common stock for the 12 months ended Dec. 31, 1946, was equivalent to $1.83 per share.—V. 166, p. 511.

Southern Colorado Power Co.—Weekly Output—

Electric output of this company for the week ended Aug. 30, 1947, totaled 2,538,000 kwh., as compared with 2,187,000 kwh. for the corresponding week last year, an increase of 16.0%.

Electric output of this company for the week ended Aug. 23, 1947, totaled 2,518,000 kwh., as compared with 2,333,000 kwh. for the corresponding week last year, an increase of 7.9%.—V. 166, p. 764.

Southern New England Ice Co., Inc.—Bonds Called—

See Connohio, Inc., above.—V. 165, p. 579.

Southern Pacific Co.—Equipment Trust Certificates—

The ICC on Aug. 25 authorized the company to assume obligation and liability in respect of not exceeding $11,400,000 of Southern Pacific Co. equipment-trust certificates, series V, to be issued by the Pennsylvania Co. for Banking & Trusts, as trustee, and sold at 99.76% of par and accrued dividends in connection with the procurement of certain equipment.

EARNINGS FOR JULY AND FIRST SEVEN MONTHS

July—	1947	1946	1945	1944
Gross from railway	$35,192,072	$34,291,656	$42,565,084	$42,185,909
Net from railway	8,869,179	5,133,880	12,922,153	13,755,111
Net ry. oper. income	3,079,488	2,245,312	2,737,676	3,523,217
Jrom Jan. 1—				
Gross from railway	235,218,108	220,637,234	291,464,128	287,041,974
Net from railway	55,252,582	22,167,914	88,260,739	89,733,019
Net ry. oper. income	18,171,464	13,462,397	21,742,514	23,074,955

EARNINGS OF TRANSPORTATION SYSTEM
(INCL. SEPARATELY OPERATED SOLELY CONTROLLED AFFILIATED COMPANIES)

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
	$	$	$	$
Railway oper. revenues	44,631,464	43,125,803	299,660,874	279,926,070
Railway oper. expenses	32,896,591	36,195,260	223,983,251	246,141,201
Net rev. from ry. ops.	11,734,873	6,930,543	75,677,623	33,784,869
Railway tax accruals	5,424,387	1,077,457	36,726,719	726,348
Equipment rents (net)	1,985,295	2,240,277	11,553,472	11,041,406
Jt. facility rents (net)	102,733	126,631	763,572	828,948
Net ry. oper. income	4,222,458	3,486,177	26,633,860	21,192,168
Other income	1,735,246	1,270,366	6,516,603	5,180,155
Total income	5,957,704	4,756,544	33,150,463	26,372,323
Misc. deductions	47,411	49,251	365,372	505,580
Fixed charges	1,769,951	1,866,231	11,677,956	14,102,796
Contingent charges	------	------	------	564
Net income of S. P. Transportation Syst.	4,140,342	2,841,061	21,107,136	11,763,382
*Net income of solely controlled affil. cos.	138,505	*Dr*25,232	2,141,067	*Dr*1,581,480
‡Consol. adjustment	*Cr*71,016	*Cr*174,805	*Cr*704,694	*Cr*1,223,638
‡Consol. adjustment	------	------	*Dr*91,000	*Dr*76,000
Consol. net income	4,349,863	2,990,634	23,861,897	11,329,541

*Excluding S. P. R. R. Co. of Mexico. †Representing interest on certain bonds of solely controlled affiliated companies not credited to income of S. P. Transportation System. ‡Representing dividends received from solely controlled affiliated companies included in net income of S. P. Transportation System, charged against surplus by paying companies.—V. 166, p. 764.

Southern Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$16,390,219	$18,368,081	$20,429,506	$21,621,716
Net from railway	2,583,001	3,397,787	6,547,231	8,453,558
Net ry. oper. income	1,044,319	1,420,880	2,227,103	2,588,740
From Jan. 1—				
Gross from railway	127,098,554	121,748,374	155,986,130	150,836,179
Net from railway	28,179,550	22,256,374	61,181,230	61,122,430
Net ry. oper. income	11,916,910	9,456,237	18,639,583	19,154,700

—V. 166, p. 859.

Spokane International RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$172,372	$140,640	$184,016	$174,536
Net from railway	37,657	41,037	65,920	54,467
Net ry. oper. income	12,487	11,037	24,762	20,329
From Jan. 1—				
Gross from railway	1,114,779	838,863	1,330,700	1,223,091
Net from railway	277,869	140,171	546,066	383,714
Net ry. oper. income	92,277	71,321	166,424	138,544

—V. 166, p. 472.

Spokane Portland & Seattle Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$1,782,634	$1,492,743	$2,540,161	$2,332,822
Net from railway	148,399	187,605	834,221	890,688
Net ry. oper. income	*130,825	66,982	569,994	411,975
From Jan. 1—				
Gross from railway	12,255,395	10,418,464	16,154,280	14,274,798
Net from railway	2,715,050	983,754	5,364,335	4,270,237
Net ry. oper. income	773,691	*95,089	2,277,830	1,843,226

*Deficit.—V. 166, p. 572.

(Continued on page 49)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
		79½ 79½	79½ 79½	x79⅛ 79⅛	78¾ 78¾	500	Abbott Laboratories com	No par	66½ May 20	87½ Jan 7	61½ Apr	91 Dec
		*95 105	*95 105	*95 105	*80 100	---	Abraham & Straus	No par	90 Jun 4	110 July 28	105¾ Oct	169 May
		*8 8⅜	8⅛ 8⅛	7¾ 8	*7½ 8	600	ACF-Brill Motors Co	2.50	6½ May 21	10¾ Feb 7	8 Nov	19 Feb
		*54 54½	54¼ 54½	53½ 53½	53 54	1,000	Acme Steel Co	10	43½ Apr 19	55 July 25	30½ Feb	x50 May
		17 17	17⅜ 17¾	17⅛ 17½	17¼ 17¼	6,100	Adams Express	1	13⅛ May 19	17¾ Sep 3	13⅛ Oct	24¾ Feb
		*48½ 50	*48½ 49⅞	49⅞ 50	*49 50	400	Adams-Mills Corp	No par	38 May 27	55 Jan 10	44½ Jan	68½ Jun
		36½ 37¼	37½ 38¼	37 37¼	37 37⅛	2,500	Address-Mutigr Corp	10	30½ May 16	38¼ Aug 2	24⅜ Sep	41¾ Jan
		7¼ 7⅜	7⅜ 7⅜	7¼ 7½	*7 7⅜	900	Admiral Corp	1	6 May 19	10½ Feb 6	8⅜ Dec	20⅜ Feb
		29½ 29¾	28¾ 29⅜	28½ 28¾	28⅜ 28⅝	5,700	Air Reduction Inc	No par	28⅜ Sep 5	38⅞ Feb 1	33 Nov	59¾ Apr
		*105 110	*105 110	*102 106	*102 106	---	Alabama & Vicksburg Ry	100	104 Aug 27	112 Feb 18	104 Oct	135 Mar
		5⅛ 5⅛	5 5⅛	4⅞ 4⅞	4¾ 4⅞	1,700	Alaska Juneau Gold Min	10	4 Apr 14	6¼ Feb 8	5 Sep	12⅛ Feb
		21¼ 21¼	21⅜ 21⅜	21 21	*20⅛ 21	300	Aldens Inc common	5	18¾ May 19	31½ Jan 2	25 Nov	51¾ May
		101½ 101½	*100½ 102	*100½ 102	102 102	70	4¼% preferred	100	92 Jan 8	102¾ Aug 11	90½ Dec	103 Aug
		3½ 3½	3½ 3⅝	3¼ 3½	3¼ 3⅜	8,000	Allegheny Corp	1	2¾ May 19	6¾ Feb 4	3⅜ Oct	8¼ Jan
		36¾ 37¼	36⅜ 37	35½ 36½	35¼ 35⅜	2,400	5½% preferred A	100	25¼ May 19	44 Feb 8	29¾ Oct	69¼ Jan
		66⅞ 66⅞	*65 67	*65 67	*64 66	100	$2.50 prior conv preferred	No par	56 Jan 13	66⅞ Sep 2	52¾ Oct	82 Jan
		35¼ 35¾	35⅜ 35¾	35⅛ 35⅜	34¼ 35⅜	2,300	Alghny Lud Stl Corp	No par	32 May 19	48½ Feb 18	38 Jan	61⅞ May
		*95½ 102	*95 102	*95 102	*95 102	---	Alleg & West Ry 6% gtd	100	93 July 2	104 Apr 12	91¾ Oct	113 July
		19½ 19⅞	20 21¼	21¼ 21⅞	21⅝ 22¼	2,500	Allen Industries Inc	1	15⅝ May 19	22¼ Sep 5	17⅛ Oct	26 Aug
		*187 188½	x186 186	184 184½	183½ 184	600	Allied Chemical & Dye	No par	164 May 20	196 July 24	154 Oct	212¼ Jun
		*20⅞ 21⅞	20⅞ 20⅞	20½ 20½	20¼ 20¼	300	Allied Kid Co	5	18 May 17	22½ Feb 7	18¼ Dec	29⅛ Jan
		31⅝ 31⅝	31¾ 32	31⅜ 31¾	32 32	1,200	Allied Mills Co Inc	No par	29¼ May 17	35¼ Feb 7	29½ Sep	39 Jan
		35½ 35⅝	35 35½	34 35	33⅝ 34	4,900	Allied Stores Corp	No par	30 Jan 16	39¼ Mar 6	31⅛ Nov	63¾ May
		*102½ 104	*102½ 104	*102½ 104½	*101½ 104½	---	4% preferred	100	99½ Feb 18	105½ July 28	99½ Nov	108 July
		36⅝ 37½	37 38	37 37¾	35⅞ 36¾	8,800	Allis-Chalmers Mfg	No par	30¼ May 19	39¼ Feb 10	30½ Nov	62¾ May
		*98 98⅞	99 99⅝	99 99	*98 99	500	3¼% cum conv pfd	100	91 Jun 26	99⅝ Sep 3	91½ Nov	98¾ Nov
		*26 27	27 27	26¾ 26¾	25¾ 25¾	400	Alpha Portland Cem	No par	24⅞ May 19	35 Jan 23	25 Sep	39⅞ May
		6⅝ 6⅝	*6½ 7	6⅜ 6½	6½ 6½	800	Amalgam Leather Co Inc	1	5½ May 19	8¼ Feb 3	6⅛ Oct	12¼ Apr
		*47 49⅞	*47 49⅞	*47 49⅞	*47 49⅞	---	6% conv preferred	50	46 Jan 16	51 Apr 9	44 Oct	75 Apr
		84½ 84½	83⅝ 84	83¾ 84¼	82½ 82½	600	Amerada Petrol Corp	No par	73 Mar 7	90 July 24	64⅝ Sep	91⅛ May
		48 49	49 50	49 50	48½ 49¾	4,800	Amer Agricultural Chemical	No par	34½ May 16	50 Sep 3	37½ Nov	53⅛ Jun
		8⅜ 8¾	8½ 8⅝	8½ 8¾	8½ 8⅝	14,100	American Airlines	1	8⅛ May 19	11⅝ Apr 11	9 Nov	19⅞ Apr
		67 67	67½ 67½	67 67½	67 67½	1,200	3½% cum conv pfd	100	66 May 19	80 Mar 26	57½ Nov	74⅝ Dec
		x22⅝ 22¾	22¾ 22¾	22½ 22½	22¼ 22¼	1,200	American Bank Note	10	20¼ May 19	31 Jan 7	25⅝ Oct	45¼ Jun
		*69 71¾	71¾ 71¾	72 72	71¾ 71¾	100	6% preferred	50	67 July 15	77½ Jan 7	72¼ Oct	88½ Jun
		11½ 11½	*11½ 12½	*11¼ 12	*11¼ 12¼	---	American Bosch Corp	1	9 May 19	17⅜ Feb 5	12½ Nov	30 Jan
		43 43	42½ 42½	41 42	41 41	1,000	Am Brake Shoe Co	No par	36 May 19	50 Feb 3	36¼ Oct	64½ Apr
		*125 13/16 127	125 13/16 125 13/16	125 13/16 125 13/16	*125 13/16 127	30	5¼% preferred	100	x125 Jun 17	133½ Jan 16	129 May	x137 Sep
		5 5⅛	5⅛ 5⅛	5 5	4⅞ 5	6,100	Amer Cable & Radio Corp	1	3⅞ May 19	7⅝ Feb 8	5⅞ Oct	17⅛ Feb
		88 88	88 88¾	87½ 87⅞	87 87¾	1,300	American Can	25	86¾ May 19	99 Mar 1	79 Oct	106½ Jan
		193 193	192¼ 193	193 193	193 193	130	Preferred	100	184½ Mar 21	195 July 23	184 Dec	210½ Mar
		49⅛ 49⅛	49¼ 49½	48⅞ 49	48½ 48¾	1,000	Amer Car & Fdy	No par	36 May 21	54⅞ Feb 1	42 Nov	72⅝ May
		*104 106¾	105⅞ 105⅞	*106 107⅛	*106 106¼	100	7% non-cum preferred	100	94 May 21	115¼ Jan 8	96½ Oct	132½ Mar
		24½ 24½	x24½ 24½	24 24¼	23⅞ 24	1,500	Am Chain & Cable Inc	No par	20½ May 21	28¼ Feb 10	21⅛ Nov	40⅞ Jan
		*107½ 108½	*106½ 108	106½ 108½	*106½ 108½	---	5% conv preferred	100	105⅜ July 18	110 Feb 6	104¼ Sep	150 Feb
		51½ 51¾	51¾ 51¾	*51¼ 52⅛	50⅝ 50⅝	900	American Chicle (new)	No par	50⅝ Sep 5	56 Aug 5	-- ---	--- ---
		*19⅛ 20	19⅜ 19⅜	19⅛ 19⅛	19 19	800	American Colortype Co	10	19 Sep 5	26¼ Feb 7	17¼ Oct	34¼ Apr
		20⅛ 20⅛	20 20	20 20	20⅛ 20⅛	900	American Crystal Sugar	10	20 May 21	24 Feb 4	20½ Sep	32½ Jan
		*98⅛ 99	*98½ 99	98⅞ 98⅞	98⅛ 98⅛	20	4½% prior preferred	100	95¼ Jan 22	102 Mar 12	97½ Dec	108 Jun
		x46¼ 47	46 46¼	45½ 46⅜	45½ 45⅞	5,800	Amer Cyanamid Co	10	45½ Sep 4	48⅝ July 28	-- ---	-- ---
		x114 114½	114⅜ 114⅝	114¼ 114⅞	113¾ 114¼	2,100	3½% preferred series A	100	113¾ Sep 5	117 July 28	-- ---	-- ---
		*28¾ 29½	29 29	28¼ 29	28⅛ 28⅛	1,100	Amer Distilling Co	20	25½ May 19	46 Jan 6	41⅛ Nov	75 July
		*4¾ 5	4¾ 4¾	*4¾ 5	*4¾ 5	100	American Encaustic Tiling	1	3⅝ May 19	6¾ Feb 7	3⅛ Sep	11¼ Feb
		*15¾ 16	15¾ 15¾	15½ 15½	15½ 15½	400	Amer European Secs	No par	13 Jun 10	17½ July 28	13⅞ Oct	23⅛ Jun
		17¾ 17⅞	17½ 17¾	17 17⅛	17 17	1,900	American Export Lines Inc	40	16⅞ Jan 16	20½ July 15	17¼ Nov	28⅝ Aug
		3¼ 3¼	3¼ 3¼	3⅛ 3⅛	3⅛ 3⅛	900	Amer & Foreign Power	No par	2½ Jun 6	6¾ Feb 8	5⅛ Oct	14¼ Jan
		98 98	*96½ 98	98 98	97 97	700	$7 preferred	No par	98 Sep 2	115½ Jan 6	100 Sep	129¼ May
		16¾ 17	17 17⅛	16½ 16½	16¼ 16½	1,600	$7 2d preferred A	No par	14¾ May 19	25¼ Feb 8	18 Oct	44⅛ Apr
		*86 89	*87 88½	*87 88	*86 88	---	$6 preferred	No par	88 Aug 29	101¼ Feb 7	90 Sep	118 May
		38 38	38 38	38 38	38 38	400	American Hawaiian SS Co	10	37 July 29	42⅝ Apr 5	37½ Sep	55⅝ Jan
		7½ 7½	7¾ 7¾	7½ 7½	7½ 7¾	1,200	American Hide & Leather	1	5⅝ May 19	8⅝ July 1	5⅝ Oct	12⅞ Jan
		*53 54½	*54 55	*53 55	*53 55	---	6% conv preferred	50	49 Jan 16	55 Jun 27	44½ Oct	63 Jan
		24⅛ 24½	24¼ 24½	23⅞ 24½	23⅞ 24⅛	4,500	American Home Products	1	22⅞ July 30	x34⅛ Jan 10	31¾ Dec	85⅝ Nov
		*7½ 8	7½ 7½	7½ 7½	7⅜ 7⅜	300	American Ice	No par	6 May 16	10¼ Jan 24	8¼ Sep	18⅝ Mar
		*100 104	*100 105	*98½ 105	*98½ 105	---	6% non-cum preferred	100	90 Apr 23	106½ Mar 7	99½ Jan	118 May
		12⅛ 12⅛	*11⅞ 12¼	12⅛ 12⅛	12¼ 12¼	300	Amer Internat Corp	No par	9⅝ May 17	12⅛ Jan 31	9¾ Sep	16⅝ Jan
		*13½ 14¼	*13½ 14¼	13⅝ 13⅝	*13½ 13¾	200	American Invest Co of Ill	1	12 May 19	14⅜ Aug 15	11¼ Mar	15⅝ Jun
		21⅞ 22½	22⅜ 22½	21¼ 22	21¼ 22	4,100	American Locomotive	1	18⅝ May 19	30⅝ Feb 10	22⅞ Nov	44⅛ Jan
		114⅞ 114⅞	*114½ 115	*114½ 115	*114½ 115	100	7% preferred	100	110½ Jun 4	116 Jan 9	111 Sep	119 May

STOCK EXCHANGE CLOSED — LABOR DAY

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
		26¾ 28⅜	27½ 28⅜	26 27	25⅞ 26½	4,700	Amer Mach & Fdy Co	No par	18¼ Jun 10	28⅜ Sep 2	21⅛ Oct	45¼ Mar
		*97 97½	*97 97½	97½ 97½	97 98½	210	3.90% cum preferred	100	94½ Apr 19	101 Jan 15	98 Nov	106¼ Jun
		9½ 9¾	*9¼ 9½	9¼ 9¼	*9 9½	1,100	Amer Mach & Metals	No par	9⅛ May 23	15¾ Feb 3	12¾ Nov	25¼ Jun
		30⅜ 30⅜	30⅛ 30⅛	30 30⅛	*30 30⅝	1,600	Amer Metals Co Ltd	No par	x25¾ May 19	32½ July 17	23⅜ Oct	43⅝ Jun
		*145¼ 147	*145¼ 147	144¾ 145¼	*144 147	140	6% preferred	100	134 Jan 9	147 July 17	133¾ Dec	163 July
		*10¾ 11¼	10⅝ 10⅝	11 11	11 11	300	American Molasses Co	1	10¼ Jun 30	14⅝ Feb 7	11 Oct	17⅛ July
		31 31	x32 32	*31 32	*31 32	400	American News Co	No par	28½ May 27	39¼ Feb 24	34½ Sep	60 Apr
		10⅞ 11¼	11 11¼	10⅝ 11	10½ 10¾	7,000	Amer Power & Light com	No par	9⅛ May 19	16¾ Feb 24	10⅛ Sep	22½ Jun
		110 110	*110 111	x107⅞ 108½	*106⅞ 110	500	$6 preferred	No par	100¼ May 19	129½ Feb 21	97¼ Jan	133⅝ Aug
		*99½ 100¼	99½ 99½	x98 98	97¾ 97¾	400	$5 preferred	No par	90 May 19	117½ Feb 21	88¾ Jan	123½ Aug
		14⅛ 14⅜	x13⅞ 14⅛	13¾ 14⅛	13⅝ 13⅞	8,400	Am Rad & Stand San'y	No par	11¾ May 19	17 Feb 7	12⅞ Nov	23 Feb
		*177 180	*178 180	178 178	178 178	80	Preferred	100	176 Jan 21	183 Jun 25	x173⅞ Nov	186 Feb
		31⅞ 32¾	32⅛ 32⅜	30¾ 32	30⅜ 31⅛	10,500	American Rolling Mill	10	24⅝ May 19	37½ Feb 7	27¼ Jan	42⅝ Aug
		106 106	105¾ 106	*105¾ 106	105¾ 105¾	230	4½% conv preferred	100	99 May 21	109½ Feb 24	95¼ Feb	108¾ July
		11 11¼	11⅛ 11¼	11 11⅛	11⅛ 11⅛	1,900	American Safety Razor	5	9⅞ Aug 25	16⅜ Feb 10	14⅝ Dec	20 Aug
		*16¾ 17	17 17	17 17	17 17⅛	1,000	American Seating Co	No par	15¼ May 20	22¾ Feb 4	19 Sep	33⅛ Feb
		37½ 37½	38 38	38 38¼	38 38¼	1,730	Amer Ship Building Co	No par	34 Jun 27	39¾ Feb 24	33 Sep	82 Apr
		61⅞ 63⅞	x61½ 62	60⅛ 61½	59 60½	4,300	Amer Smelting & Refg	100	48½ May 19	64½ July 28	45⅝ Sep	73¾ Jan
		168 168¼	168 169¼	167¼ 167⅝	167⅝ 168½	190	Preferred	100	159 May 14	172 July 17	165 Oct	191 Apr
		*34⅜ 35¼	34¾ 34¾	34⅜ 35	35 35	400	American Snuff	25	33 May 19	40 Mar 5	34¾ Dec	80½ Feb
		*144 148	*145 148	*145 148	*145 148	---	6% non-cum preferred	100	144 Apr 18	158 Jan 6	160 Jan	172 Apr
		30½ 30¾	30 30⅛	29⅝ 30⅛	29½ 29⅝	2,300	Amer Steel Foundries	No par	25⅞ May 19	37 Feb 8	27⅝ Nov	80⅛ Feb
		*25½ 26	x25½ 25½	25¼ 25¼	25⅛ 25½	600	American Stores	No par	23¼ Jun 10	28¾ July 24	25¼ Dec	43 May
		*24½ 25½	*24¾ 26	*24¾ 25¾	24⅞ 24⅞	100	American Stove Co	No par	21 Jun 3	29⅛ Jan 7	24 Sep	38⅝ July
		*39½ 40	40 40	40 40	40⅜ 40⅜	100	American Sugar Refining	100	34 May 17	x45 Jan 2	38⅛ Oct	58⅛ Feb
		*132⅞ 138	x133¼ 133¼	*130½ 134	130½ 130½	500	Preferred	100	116 May 19	146½ Feb 24	138 Sep	158 Apr
		*58 59	59½ 59½	*57 59	58 58	200	Am Sumatra Tobacco	No par	40 May 20	62 Aug 20	47⅛ Jan	67¼ Apr
		158⅝ 159⅝	159⅛ 159⅝	158¼ 159¼	158⅜ 159½	200	Amer Telep & Teleg Co	100	149¾ Jun 19	174¾ Feb 4	159¾ Nov	200¼ Jun
		73 73	72 73	72 73	*71¼ 72½	13,000	American Tobacco	25	62 Apr 15	82½ Feb 5	73 Oct	99⅛ May
		74 74	74 75	74 75	73¼ 74	700	Common class B	25	61⅛ Apr 19	84¾ Feb 5	76¼ Oct	100¼ May
		161 161¾	*161 161¾	161 161	*159¼ 160½	3,500	6% preferred	100	151 Apr 17	163¾ July 23	150 Sep	174 July
		52½ 53	53 53¼	52¾ 53¼	52½ 52¾	450	American Viscose Corp	14	41⅛ May 17	58½ Jan 3	48½ Oct	78 May
		119 119	*119 120	*119 120	*119 120	2,700	5% preferred	100	116⅞ Jan 9	120¾ Aug 12	116¾ Sep	121 Jun
		16¼ 16½	*16¼ 16½	15¾ 16½	15½ 15¾	40	Am Water Wks & Elec	No par	12 May 19	18⅞ Feb 8	13⅝ Oct	28¾ Jun
		102⅞ 102⅞	*102½ 103	*102½ 103	*102½ 103	10,600	$6 1st preferred	No par	101 July 9	106⅛ Jan 30	102½ Sep	110½ Feb
		41⅞ 42¾	41¼ 42¼	39½ 41	39¼ 40¼	100	American Woolen	No par	26½ Jan 16	50¾ Feb 13	29½ Jan	70¾ Jun
		*96 100	*96 100	96½ 96½	*93 98	17,100	Preferred	100	90 May 23	110¼ Feb 13	100⅛ Dec	182½ Jun
		*86¼ 92	*86½ 93	86¼ 86¼	*85½ 87	100	Conv prior preference	No par	68½ Jun 5	103½ Feb 13	87½ Dec	106¼ Nov
		*7¼ 7⅜	*7¼ 7½	7⅛ 7⅛	7 7⅛	100	Amer Zinc Lead & Smelt	1	5⅞ May 19	10⅞ Jan 6	7 Sep	15⅝ Jan
		*62 66	*62 66	*61⅞ 66	*61⅞ 66	600	$5 prior conv preferred	25	62 May 2	69½ Apr 1	64 Dec	80 May
		35⅝ 36	35⅝ 36	34⅜ 35¼	33¾ 34½	---	Anaconda Copper Mining	50	30⅞ May 19	42 Mar 5	35 Oct	51⅛ Feb
		55½ 56½	56 56	55¼ 56	54⅝ 55¼	10,400	Anaconda Wire & Cable	No par	45¼ Jan 15	57½ Jun 26	41 Sep	60⅝ Jan
		42 42½	*42 42½	41¾ 42	41¼ 41¾	1,080	Anchor Hock Glass Corp	12.50	x41 July 2	51 Jan 4	38 Sep	62¼ May
		*110⅛ 110¾	*110⅛ 110¾	110⅛ 110⅛	*110⅛ 111	1,700	$4 preferred	No par	109 Jan 2	111¾ Mar 10	108 Dec	x114½ Mar
		50 50	49½ 49½	*49 50½	*49 50½	40	Anderson, Clayton & Co	21⅝	46¾ Jan 16	58¾ July 7	43¼ Jan	x64½ July
		18⅛ 18½	18¼ 18½	17¾ 18¼	17⅝ 17⅞	500	Anderson-Prichard Oil Corp	10	14⅞ Apr 15	20½ July 24	15⅛ Oct	27⅝ May
		*12 13	*12½ 13	12½ 12½	*11½ 13	2,300	Andes Copper Mining	20	12½ Sep 4	16 Jan 29	13¾ Sep	34⅝ Feb
		*4 4¼	*4 4½	*4 4⅜	*4 4½	100	A P W Products Co Inc	5	3⅝ Jun 17	6½ Feb 21	4½ Nov	10⅝ Feb
		34¾ 34¾	34 34⅞	33½ 33½	33⅝ 33¾	1,000	Archer-Daniels-Midland	No par	30 Apr 29	39 Feb 17	26⅝ Mar	41¼ Dec

For footnotes see page 23.

NEW YORK STOCK RECORD

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
		13⅝ 13¾	13⅝ 14	13½ 14⅛	13⅜ 13⅝	13,600	Armour & Co of Illinois	5	9¾ May 19	15⅜ Mar 6	10⅛ Sep	18½ May
		107 107	*106⅜ 107	104½ 106⅜	*103¾ 105	600	$6 conv prior preferred	No par	104½ Sep 4	130½ Jan 24	112 Sep	139 July
		182 33/32 182 33/32	182 33/32 182 33/32	182 11/16 182 11/16	*182 31/32 183	210	7% preferred	100	140 May 19	182 33/32 Sep 2	125 Oct	172 Jun
		46½ 46⅝	46½ 46⅝	46 46½	*46¼ 46½	1,600	Armstrong Cork Co	No par	38¼ Jun 10	55 Jan 7	42½ Sep	65 May
		*107 107¾	*107¼ 108	*107⅜ 108	*107⅜ 108	---	$3.75 preferred	No par	102½ Jun 6	110 Feb 17	102 Nov	112½ Feb
		*15⅝ 16½	*15¾ 16½	*15⅝ 16½	*15½ 16	---	Arnold Constable Corp	5	14¼ May 26	19 Jan 4	18⅞ Dec	36⅜ May
STOCK EXCHANGE CLOSED	LABOR DAY	13 13⅛	13 13	13 13	13 13	600	Artloom Corp	No par	10¼ May 19	17⅜ Feb 13	12 Oct	30 Aug
		15¾ 16	15⅝ 15⅞	14¾ 15⅝	14⅜ 15	10,600	Associated Dry Goods	1	14⅜ Apr 14	20⅜ Feb 13	17 Nov	32⅜ Jun
		125 125	124¼ 124¼	121 122	*120 123	40	6% 1st preferred	100	111 Jun 20	132½ Feb 4	124½ Dec	153 May
		116½ 116½	117½ 117½	117 117	116 116	40	7% 2d preferred	100	112¼ May 16	134 Feb 4	125 Dec	148 May
							Associates Investment Co—					
		33½ 34	*33½ 34	33 33⅝	*32½ 33	1,400	New common	10	30¼ Aug 26	34 Sep 2	-- ---	-- ---
		82½ 84	83 84	81¾ 83½	80¼ 81½	3,100	Atch Topeka & Santa Fe	100	66 May 19	99 Jan 2	78 Oct	121 May
		104¼ 104¼	103¾ 103¾	103½ 103½	103 103	600	5% preferred	100	100 May 28	112 Feb 10	100 Oct	125 Jun
		13⅝ 13⅞	13⅝ 13⅞	13½ 13⅝	13¼ 13½	1,600	A T F Inc	10	10¼ May 19	18¾ Feb 15	13 Oct	29⅛ May
		51¼ 51¾	51¾ 51¾	50⅞ 50⅞	*49 51½	600	Atlantic Coast Line RR	No par	40½ May 17	59 Feb 13	45 Sep	83 Jun
		*25¼ 27	*25½ 26¾	*25¼ 26¾	26 26	100	Atl G & W I SS Lines	1	23½ Jun 4	34¾ Feb 15	26¾ Dec	49¾ May
		*73 76	*73 76	*73 74½	73 73	100	5% non-cum preferred	100	62 Jan 22	77 Mar 29	68 Dec	94 May
		36 36¾	35½ 36	35¼ 35⅝	35 35½	3,600	Atlantic Refining	25	31⅛ Apr 15	39⅜ July 8	31 Nov	51½ May
		*111 112¼	111 111	*111 112	*111 112	10	4% conv pref series A	100	107½ Jan 15	113 Feb 19	105 Nov	130½ Jun
		104¾ 104¾	104¾ 105	104¾ 105	104⅝ 105	650	Preferred $3.75 series B	100	98¾ Apr 14	105 Aug 8	-- ---	-- ---
		24¼ 24¼	23¾ 24	23¼ 23⅝	23⅛ 23⅛	1,500	Atlas Corp	5	21⅝ May 19	26½ July 24	22½ Oct	34⅜ Apr
		68 68	67½ 68¼	67 67½	67 67⅝	530	Atlas Powder	No par	57 Apr 18	73 July 28	x53¾ Nov	97¾ Jan
		118 118	*118 119	118 118	*117 118	110	4% conv preferred	100	113½ Apr 22	121 July 9	114 Nov	135 Jun
		*25½ 30	*25½ 29	*25½ 27	*25½ 28	---	Atlas Tack Corp	No par	22½ Mar 11	27½ Jan 30	25 Sep	30¾ Aug
		*7¼ 7½	7¼ 7¼	7⅛ 7⅛	7 7	400	Austin Nichols	No par	5¾ May 16	12⅜ Feb 10	10¼ Nov	25¾ Jun
		*14⅛ 14¾	14½ 14½	*14¼ 14¾	*14⅛ 14¾	100	Conv prior pfd ($1.20)	No par	13⅛ May 19	18⅜ Feb 18	16⅝ Sep	23¾ July
		22 22	*22⅛ 22½	21½ 22	21½ 21½	1,500	Autocar Co	5c	19½ May 14	29⅝ Jan 29	18 Nov	37¾ Jan
		20⅛ 20⅜	20⅜ 20¾	20 20	19¾ 20¼	2,600	Automatic Canteen Co of Amer	5	x17½ May 13	27¾ Jan 27	15½ Oct	32¾ Aug
		5⅛ 5¼	5⅛ 5¼	5 5⅛	5 5¼	9,900	Aveo Mfg Corp (The)	3	4⅝ May 19	7⅜ Feb 8	6⅛ Nov	14⅜ Feb
		42 42¼	42 42	41½ 41¾	*41 42	700	$2.25 conv preferred	No par	39 May 16	49 Feb 8	41 Oct	83½ Feb
							B					
		14½ 14½	14⅛ 14¼	14⅛ 14⅜	14⅛ 14⅛	1,600	Babbitt (B. T.), Inc.	1	13¼ May 27	16 May 7	-- ---	-- ---
		17⅛ 17⅞	17½ 17⅞	17⅛ 17⅞	17⅛ 17½	5,600	Baldwin Locomotive Works	13	16⅜ May 19	24⅜ Feb 8	17½ Nov	38⅞ Jan
		13⅛ 13¾	13⅜ 13¾	12⅝ 13¼	12½ 13	21,500	Baltimore & Ohio	100	7⅝ May 17	16⅝ Feb 7	11 Oct	30¼ Jan
		18⅞ 19⅛	18⅜ 18⅞	17½ 18½	17½ 18	6,000	4% preferred	100	11⅛ May 17	25¼ Feb 7	18½ Oct	47¼ Jan
		13 13	13 13	12¾ 13	*13 13⅜	900	Bangor & Aroostook	50	9¾ May 19	16⅛ Feb 8	12¾ Oct	30 May
		*66⅝ 68	66⅝ 66⅝	66⅝ 66⅝	67½ 67½	30	Conv. 5% preferred	100	60 Jan 13	69 Feb 5	66 Sep	88½ Jun
		50 50⅛	50 50	49½ 50	*49 50	700	Barber Asphalt Corp (Delaware)	10	47½ May 20	55⅞ Jan 6	36¾ Apr	64¼ Aug
		*23½ 24¼	24 24	23⅞ 23⅞	*23⅜ 24¼	200	Barker Brothers	10	18 May 19	28⅛ July 28	25½ Dec	41½ Jun
		*50⅝ 52	51 51	*50⅝ 51⅝	*50⅝ 51⅝	10	4½% preferred	50	50 Feb 27	54¼ Jan 9	48½ Oct	57 May
		29½ 29½	29¼ 29½	29 29¼	28⅝ 29	6,600	Barnsdall Oil Co	5	20¾ Apr 15	30½ July 24	21 Sep	31 May
		15 15	15⅛ 15¾	15⅜ 15⅜	14¾ 15¼	2,100	Bath Iron Works Corp	1	14 May 19	19⅞ Feb 8	18¼ Dec	39¾ Feb
		20⅝ 20⅝	21⅜ 21⅜	20⅞ 21	20¾ 20¾	1,400	Bayuk Cigars Inc	No par	18 Jun 18	24 Feb 7	21⅛ Oct	24½ Nov
		*47 49	47 47	*47 48	47 47	300	Beatrice Foods Co	25	42 May 19	62 Jan 2	46½ Sep	73 May
		*103 104½	103½ 103½	*103½ 104½	*103½ 104½	10	3⅜% cum conv pfd	100	102½ Aug 21	110½ Jan 31	111 Nov	118¾ July
		*19½ 19⅞	19½ 19½	19 19½	18½ 18½	400	Beaunit Mills, Inc	2.50	19 Jun 30	20¾ Aug 7	-- ---	-- ---
		*106 106½	105½ 106	106¼ 106¼	*105½ 106¾	50	Beck Shoe 4¾% preferred	100	104 Jun 19	108¾ Feb 15	-- ---	-- ---
		8⅛ 8⅛	8½ 8⅝	7½ 8	7¼ 8	1,700	Beech Aircraft Corp	1	5⅝ May 27	12 Jan 2	104 Feb	110 Mar
		*33¼ 35¼	*33¼ 35¼	*33¼ 35¼	*33¼ 35¼	---	Beech Creek RR	50	31½ May 16	40 Feb 17	11 Nov	30⅞ Apr
		31⅝ 31⅝	x31⅜ 31⅝	31⅛ 31½	31¼ 31¼	1,300	Beech-Nut Packing Co	10	30¼ Jun 6	39¼ Mar 31	-- ---	-- ---
		14¾ 14¾	*14¾ 15½	*14¾ 15½	14½ 14½	200	Belding-Heminway	No par	12⅜ May 16	17⅜ Feb 13	15 Oct	28¾ May
		*12⅛ 12¼	12¼ 12⅜	12½ 12½	12⅜ 13⅜	2,100	Bell Aircraft Corp	1	10⅞ May 21	18¼ Jan 6	15½ Nov	35½ Jan
		21 22	21⅝ 21⅝	21½ 22	21⅜ 21⅜	1,400	Bell & Howell Co	10	16¾ May 19	24½ Jan 2	16⅜ Oct	37 Apr
		*105½ 107	*105½ 107	*105¾ 107	*105½ 107	---	4¼% preferred	100	103 Jan 2	106¾ Aug 7	102 Dec	112 Jan
		31⅞ 32¼	32¼ 32⅜	31¼ 32⅛	31 31½	3,000	Bendix Aviation	5	28 May 17	39½ Feb 7	28¾ Oct	58 Jan
		19¾ 19⅞	19⅞ 20	18⅝ 19¾	18¼ 18¾	3,400	Bendix Home App Inc com	33⅓c	18¼ Sep 5	23⅜ July 16	-- ---	-- ---
		24½ 25¼	25⅛ 25⅞	25⅛ 25⅜	25 25⅛	1,500	Beneficial Indus Loan	No par	21⅛ May 20	28⅝ Jan 7	24⅝ Sep	36¼ May
		*95½ 97	*95½ 97	*95½ 97	*95½ 97	---	Cum pfd $3.25 ser of 1946	No par	96 Jun 27	103½ Feb 17	96¾ Dec	112½ Aug
		28⅜ 28½	29¼ 29¼	28⅜ 28½	28 28	600	Best & Co.	1	25½ May 17	35½ Jan 21	29⅞ Nov	52½ May
		25¼ 25⅜	25 25⅛	24⅞ 25	25 25½	2,600	Best Foods	1	19⅝ Apr 19	26¼ Jan 6	22 Feb	31¾ July
		86¾ 88	87¼ 87¾	85¼ 87½	85⅛ 86	4,800	Bethlehem Steel (Del)	No par	76½ May 19	99 Feb 4	85⅝ Nov	114¾ July
		*145 147	x145 145	146 146	*146 147	200	7% preferred	100	136½ May 19	150 Jan 27	143 Dec	168 Mar
		54¼ 54¼	55¼ 55½	54½ 55	53½ 53¾	1,100	Bigelow-Sanford Carp Inc	No par	46¼ May 20	66 Feb 3	-- ---	-- ---
		*15½ 15⅞	*15½ 15¾	15½ 15½	*15⅜ 15⅝	200	Birmingham Electric Co	No par	14½ May 19	18½ Jan 23	53 Nov	83¼ Apr
		30½ 31½	31⅞ 31⅞	31⅜ 31½	31¼ 31¼	800	Black & Decker Mfg Co	No par	25 May 21	36 Jan 6	31 Nov	46 May
		15⅝ 15¾	15⅝ 15⅝	14¾ 15½	14½ 14¾	2,800	Blaw-Knox Co	No par	12½ May 19	x20⅜ Feb 10	15¼ Oct	30⅞ Feb
		29 29¼	28½ 29	27⅝ 28½	27½ 28	1,600	Bliss (E W) Co	1	18½ May 19	31 July 25	18¼ Oct	33¼ Jun
		52½ 53	*53 53½	53¼ 53¼	53 53	1,600	$2.25 conv preferred	No par	41 Apr 26	53½ Aug 1	37½ Sep	58 Jun
		*15¼ 15½	15½ 15⅞	15½ 15½	*14¼ 15	600	Bliss & Laughlin Inc	2.50	14 May 17	17¾ Feb 3	14 Sep	18⅞ Aug
		*38 40	*38 40	*37 40	*36¼ 40	---	Bloomingdale Brothers	No par	28½ May 9	41½ July 23	34 Nov	66½ May
		16⅝ 17⅛	17⅛ 18	17⅛ 18⅛	17⅞ 19½	11,700	Boeing Airplane Co	5	14⅛ May 19	23⅛ Feb 24	18 Dec	35 Mar
		*37⅞ 38½	36 38	35 35½	35 36	2,600	Bohn Aluminum & Brass	5	34 Feb 16	59 Feb 11	42 Oct	73½ Jan
		98 98½	98½ 98¾	*97½ 98½	97 97	270	Bon Ami Co class A	No par	97 Sep 5	116 Jan 8	101 Sep	112 Apr
		55 55½	54 54¾	55 55	*54 55½	110	Class B	No par	54 Mar 17	67 Jan 9	52 Oct	69¼ July
		29 29¼	29 29½	28½ 29⅛	28¼ 28½	1,700	Bond Stores Inc common	1	25 May 19	35½ Feb 7	27½ Nov	48¼ May
		43¾ 44	44 44	44 44	43 44	3,300	Borden Co (The)	15	38¾ May 21	49⅜ Jan 9	42½ Sep	57¾ Apr
		49¾ 50½	50¼ 50⅜	48¾ 50⅛	48 49⅝	6,600	Borg-Warner Corp	5	37⅝ May 19	51½ July 25	36 Nov	61¾ Jun
		*99 102	*99 102	*98½ 102	*98½ 102	---	3½% cum preferred	100	97¾ Mar 14	101 Aug 25	99 Dec	107¾ Aug
		*4 4¼	*3⅞ 4¼	3¾ 3¾	*3¾ 4	100	Boston & Maine RR (assented)	100	3⅛ May 19	6⅛ Feb 3	4¾ Sep	11⅜ Jan
		*34¼ 35½	*34¼ 36½	*35 36½	x34 35	200	Bower Roller Bearing Co	5	32 May 20	39½ Feb 1	30½ Dec	35⅛ Dec
		*8⅝ 9	8½ 8½	8½ 8½	8¼ 8½	1,400	Braniff Airways Inc	2.50	8¼ Aug 25	13½ Feb 21	12 Dec	34⅝ Jan
		*88 90⅛	88⅛ 88⅛	*88 91⅛	*88 91⅛	100	Brewing Corp of America	15	87 May 16	96 Jan 3	72 Jan	95 Dec
		14⅛ 14⅛	14 14⅛	13⅝ 13⅞	13½ 13¾	3,000	Bridgeport Brass Co	No par	13 May 19	18½ Feb 27	13¼ Sep	20⅜ Feb
		33⅞ 34¼	34 34¼	33¼ 34¼	32¾ 33⅜	3,200	Briggs Manufacturing	No par	30 May 17	40½ Feb 11	30¼ Oct	53½ Jan
		28¼ 28½	29 29	28¾ 28¾	28⅜ 28½	700	Briggs & Stratton	No par	23⅛ May 19	31⅝ Feb 10	23 Oct	42⅝ Jun
		*38½ 39	38½ 38¾	37⅞ 38½	36½ 37	1,500	Bristol-Myers Co common	2.50	36¼ Aug 25	63 Jan 2	35½ Jan	70 May
		*108½ 109½	*108½ 109½	*108½ 109½	*108½ 109½	---	3¾% preferred	100	106 Jun 23	109⅞ Apr 3	105 Nov	115 Apr
		20⅜ 20½	20⅞ 20⅞	20½ 20½	20⅛ 20⅜	1,400	Brooklyn Union Gas	No par	17⅜ May 19	28¾ Feb 5	25 Oct	38⅞ Apr
		*28¾ 29¼	28¾ 28¾	28⅞ 28⅞	*29 29½	500	Brown Shoe Co Inc com	15	25¾ Jun 11	36¼ Jan 7	31½ Sep	45⅝ May
		*105 105½	105 105	*105 105½	105 105	20	$3.60 preferred	No par	102 Jan 14	106⅛ Apr 30	103 Oct	110⅜ Mar
		21¾ 22½	22¾ 22¾	*21⅝ 22½	21½ 21⅝	1,000	Bruns-Balke-Collender	No par	21 May 14	27½ Feb 3	20¼ Oct	38½ Apr
		18 18⅜	18 18¾	17⅝ 18⅜	17¼ 18	8,700	Bucyrus-Erie Co	5	13⅛ May 19	18¾ Sep 3	14 Sep	25⅜ May
		123½ 123½	*123 123½	*123 123½	123½ 123½	50	7% preferred	100	120 Jan 2	123½ May 26	120 Jan	130 Feb
		11¼ 11¾	11⅜ 11½	11 11⅜	10½ 10⅞	12,800	Budd (The) Co common	No par	9 May 19	14⅞ Feb 7	9⅞ Oct	22⅛ Jun
		*77¼ 77⅞	*77¼ 77⅞	77⅞ 78	77 77	60	$5 preferred	No par	72⅛ Jan 15	86¼ Feb 18	70⅛ Oct	99 Jun
		35½ 36	36 36	35¼ 35½	33 33½	800	Buffalo Forge Co	1	25¼ May 20	37½ Aug 12	25¼ Oct	45¼ Feb
		*100½ 101⅝	101⅝ 101⅝	*100½ 100⅝	100¼ 100¼	300	Buff Niag El Corp $3.60 pfd	100	99 Jan 7	102½ Apr 11	96¼ Dec	108¼ Mar
		17 17	17½ 17½	17¼ 17¼	17 17	400	Bullard Co	No par	14½ May 19	23⅝ Feb 18	18½ Nov	46⅞ Jun
		31 31½	*31½ 32	31½ 31½	31 31¾	700	Bulova Watch Co Inc	5	26 May 14	38¼ Feb 10	33 Nov	59⅞ May
		18¼ 19	18½ 19	18½ 18⅞	18⅜ 19	12,200	Burlington Mills Corp com	1	14 May 19	22½ Feb 17	16⅛ Oct	26⅞ July
		97¼ 97¼	*97 97¾	97¾ 97¾	98 98	90	4% preferred	100	95½ Jan 2	104⅜ Feb 15	95¾ Dec	111 Mar
		*83½ 88	*83½ 87	85½ 85½	*84 87	100	3½% conv 2nd preferred	100	80 May 19	100 Mar 12	84½ Dec	119¾ May
		*85¼ 89	*85¼ 89	*85¼ 89	*85¼ 89	---	3½% preferred	100	84 Jun 4	95½ Jan 6	97 Dec	102½ Aug
		13¼ 13⅜	13⅛ 13¼	13 13¼	13 13⅛	2,400	Burroughs Adding Mach	No par	12½ May 19	15⅞ Feb 8	13 Nov	21¾ Jun
		7⅝ 7⅝	7½ 7½	7 7¼	*7 7¼	1,800	Bush Terminal	1	6 May 19	9½ Feb 8	6⅜ Nov	15⅜ Jan
		79 79	80 80	*79 80	79 79	90	Bush Term Bldg 7% preferred	100	72 Jun 6	88 Jan 22	75 Oct	98 May
		15⅝ 15¾	15½ 15⅝	15 15¼	14¾ 15	2,800	Butler Bros common	10	11¼ May 19	24½ Feb 7	20¾ Nov	39¼ May
		*101 102	102 102	*101¼ 102	*101 102	40	4½% preferred	100	100 July 1	108½ Jan 4	105 Sep	110 May
		3½ 3⅝	*3½ 3⅝	3⅝ 3⅝	3½ 3½	500	Butte Copper & Zinc	5	3¼ May 17	6 Feb 10	4⅞ Oct	9½ Jan
		18⅜ 18¾	18½ 18½	17½ 18	17¼ 17½	1,100	Byers Co (A M)	No par	13⅜ May 19	21¼ Feb 10	15 Oct	35⅛ Feb
		*101⅝ 103	*101⅝ 102	103 103	102 102	120	Participating preferred	100	94⅞ May 22	104 Jan 3	99 Oct	112½ July
		25⅛ 25⅛	25 25	24½ 24½	24½ 24½	500	Byron Jackson Co	No par	19 May 19	26 July 7	19¾ Nov	40 May

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
							C					
		31¼ 31⅞	31¾ 32	31¼ 32	31⅜ 31⅜	2,100	California Packing	No par	24¾ Apr 28	32 Aug 18	27⅜ Dec	47¾ Apr
		53⅝ 53¾	53⅝ 53⅝	*52½ 53½	53½ 53½	110	5% preferred	50	53 Jan 22	x55 Jan 29	53 Oct	58 Apr
STOCK EXCHANGE CLOSED	LABOR DAY	2⅛ 2¼	2⅛ 2⅛	2 2⅛	2⅛ 2⅛	3,800	Callahan Zinc-Lead	1	2 May 14	3⅞ Feb 8	3 Sep	7½ Feb
		7⅛ 7⅛	7 7⅛	7 7	x7 7	3,100	Calumet & Hecla Cons Copper	5	6¼ May 19	8¼ Feb 7	6½ Oct	12¾ Jan
		26¾ 26¾	26¼ 26¾	*26 26½	*25½ 26½	300	Campbell W & C Fdy	No par	21½ May 19	30¾ Feb 7	20⅜ Oct	40⅜ May
		15⅜ 15⅝	15⅜ 15⅝	15½ 15½	15¼ 15½	3,900	Canada Dry Ginger Ale Inc	1.66⅔	12⅝ May 13	17½ Feb 10	12⅞ Nov	18 July
		*120 123	*121 121¾	120¾ 120¾	*120 122	20	$4.25 preferred	No par	116 Mar 15	132 Feb 10	113 Nov	147 May
		*44 45½	*44 45½	*44 45½	*44 45½	---	Canada Southern Ry Co	100	42¾ July 1	48¾ Feb 18	43 Oct	58 Jan
		*19⅝ 20⅝	*19 20¼	*18⅞ 19½	*18¾ 19¾	---	Canadian Breweries Ltd	No par	19¼ May 19	25⅝ Feb 20	24 Dec	25⅜ Dec
		11¼ 11½	11⅛ 11⅜	11 11¼	11 11⅛	10,800	Canadian Pacific Ry	25	9½ May 17	15⅜ Feb 13	11¾ Oct	22⅞ Feb
		*75 77	74½ 75	73½ 75	75½ 75½	800	Cannon Mills	No par	56 Jan 17	78 Aug 22	51¾ Nov	73¾ Apr
		*12½ 13¼	*12½ 13¾	*12½ 13½	*12½ 13	---	Capital Administration class A	1	11 Apr 14	14¾ Feb 1	12⅛ Oct	21¼ May
		*54½ 55½	54½ 54½	*55 56	*54½ 56	30	$3 preferred A	10	50 May 26	57½ Feb 18	50 Oct	59½ May
		119 119⅛	*118½ 119½	118 118½	117½ 117½	180	Carolina Clinch & Ohio Ry	100	115 Mar 29	128 Jan 9	112 Sep	137 May
		*34¼ 34⅞	*34½ 35	*34½ 34¾	34⅜ 34⅜	100	Carolina Power & Light Co	100	30½ May 20	39¼ Jan 2	38½ Dec	39⅜ Dec
		*42 43	*41¾ 42½	*41⅛ 42½	*41⅛ 42½	---	Carpenter Steel Co	5	40 Apr 14	50½ Feb 7	39 Sep	61½ Jan
		17⅛ 17½	17⅜ 17½	16⅝ 17⅛	16⅜ 16⅞	4,300	Carrier Corp	10	12⅛ May 19	19¼ Feb 18	13⅝ Nov	34 Jan
		*40 42	40¼ 40¼	40¼ 40¼	*39½ 40	300	Preferred 4% series	50	35¾ May 19	41¾ Feb 24	34¼ Nov	60 Feb

For footnotes see page 23.

NEW YORK STOCK RECORD

Saturday Aug. 30	Monday Sept. 1	LOW AND HIGH SALE PRICES Tuesday Sept. 2	Wednesday Sept. 3	Thursday Sept. 4	Friday Sept. 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Highest	Range for Previous Year 1946 Lowest	Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
STOCK EXCHANGE CLOSED	LABOR DAY	6⅝ 6¾	*6½ 6⅝	6⅝ 6⅝	6⅝ 6¾	800	Carriers & General Corp	1	6 Jan 13	7¾ Feb 8	6⅝ Oct	10⅝ Jan
		38 38½	38¼ 38¾	37¼ 38	37 37⅜	2,000	Case (J I) Co	25	29½ May 19	40⅞ Aug 18	31⅛ Nov	55 Jun
		158 158	*156 157	156 156	156 156	90	Preferred	100	138 May 23	158½ Jan 7	153 Nov	183 Jan
		57¼ 57¾	56¾ 57	56¼ 56¼	*55½ 56	1,400	Caterpillar Tractor	No par	49¼ May 19	64 Feb 8	54¼ Nov	81½ May
		25¾ 26¾	25¾ 26⅛	25¼ 26	24½ 25¼	21,700	Celanese Corp of Amer com	No par	17¼ May 19	26¾ Sep 2	18¾ Nov	23⅝ Sep
		*106⅝ 106¾	106¾ 106¾	*106⅝ 107	*106⅝ 107	200	$4.75 1st preferred	No par	104⅞ Jun 18	108½ Jan 6	104½ Sep	109½ Jan
		148½ 148½	*147 148	145 147	*143 145	100	7% 2nd preferred	100	x139 Jun 11	156 Apr 28	138 Oct	161½ Jan
		27⅝ 28⅞	28⅜ 28¾	27⅜ 28⅜	27⅛ 27⅝	5,000	Celotex Corp	No par	19⅞ May 19	32⅝ Feb 24	22½ Jan	38⅛ Jun
		*20⅛ 20⅜	20⅜ 20⅜	20¼ 20⅜	*20⅛ 20⅜	400	5% preferred	20	20 July 17	21⅞ Feb 14	20 Sep	23 July
		18⅜ 18½	*18¼ 18½	18⅜ 18⅝	18⅜ 18⅜	1,300	Central Aguirre Assoc	No par	18⅛ Jun 6	22⅛ Feb 19	20 Sep	29 Jan
		9⅞ 9⅞	9⅞ 10	9¾ 9⅞	9¾ 9¾	2,200	Central Foundry Co	1	7⅝ May 19	14⅛ Jan 2	8⅛ Oct	17¾ Apr
		9 9	9 9	*8⅞ 9	8⅞ 8⅞	1,300	Central Hudson G & E Corp	No par	8¾ Aug 15	10½ Jan 2	9 Sep	13⅞ Jan
		*112½ 113⅞	*112½ 113⅞	*112½ 113¼	*112½ 113¼	---	Central Ill Lt 4½% preferred	100	112¼ May 6	116 Feb 4	110⅜ Jun	116 Jan
		*91½ 93	*91½ 93	*91 92¾	*91½ 93	---	Cent NY Pr Corp pfd 3.40% ser	100	90 Jan 3	96½ Apr 15	89 Dec	102⅜ July
		8¾ 8¾	*8½ 8¾	8 8	*7¾ 8	400	‡Cent RR of New Jersey	100	4½ May 19	12½ Jan 31	8⅛ Sep	23⅞ Jan
		14 14⅜	13½ 14¼	13½ 13½	*13¼ 13⅝	2,300	Central Violeta Sugar Co— New capital stock		12½ Aug 21	14½ Aug 29	--	--
		*9½ 10⅜	*9½ 10¾	*9½ 10⅜	*9½ 10⅜	---	Century Ribbon Mills	No par	9¾ Apr 14	14¾ Feb 18	11 Dec	24 May
		30¼ 30⅜	30¼ 30⅜	30 30¼	30 30	2,100	Cerro de Pasco Copper	No par	29½ Apr 19	35¼ Mar 6	31¾ Sep	51¼ Jan
		17 17⅜	17⅛ 17⅜	16½ 17⅛	16¼ 16½	4,500	Certain-teed Products	1	11⅝ May 19	21¼ Jan 7	14⅜ Jan	25⅞ July
		*26⅞ 27⅜	27⅜ 27⅜	27 27	*26¾ 27½	300	Chain Belt Co	No par	20½ May 19	28½ Jan 7	23½ Nov	43 Jan
		24⅛ 24¼	24 24¼	23¼ 23⅞	23¼ 23⅝	2,800	Champion Pap & Fib Co	No par	19¼ May 21	27 Feb 10	21¾ Nov	25¼ Oct
		*109½ 110½	*108⅜ 110½	108⅜ 108⅜	109½ 109½	20	$4.50 preferred	No par	103⅜ Jun 4	110¾ Jan 23	105 Sep	114 Jan
		12¼ 12¼	12 12	11⅞ 11⅞	*11½ 12½	1,000	Checker Cab Mfg	1.25	10½ May 10	20⅛ Feb 13	12⅛ Oct	32 Apr
		*27½ 28⅛	27½ 27½	27 27	*26 27	300	Chesapeake Corp of Va	5	23 Jan 3	30⅜ Mar 10	17⅜ Mar	25½ May
		47 47¾	47½ 47¾	x46 46½	45⅛ 46	6,700	Chesapeake & Ohio Ry	25	41½ Jun 10	54¾ Jan 2	48¾ Oct	66⅞ Jun
		*100½ 101⅜	101 101	100¼ 101	99½ 99¾	700	3½% conv. preferred	100	95 Jun 12	102½ July 25	--	--
		5 5	5⅛ 5⅜	*4¾ 5	*4¾ 5	500	Chic & East Ill RR Co	No par	3½ Apr 14	7⅜ Feb 3	4⅛ Oct	18½ Jan
		9¾ 9¾	9½ 10	9 9⅛	9 9⅛	1,400	Class A	40	5¾ May 19	12¾ Jan 29	9⅜ Oct	26⅛ Jan
		7⅞ 8⅛	7⅞ 8	7¾ 8	7⅝ 7⅞	7,200	Chicago Corp (The)	1	6½ May 19	9¼ Jan 2	7⅛ Nov	14⅛ July
		*5½ 6¼	5½ 5½	*5¼ 6	5¼ 5¼	300	Chicago Great West RR Co	50	4¼ May 17	8⅝ Feb 1	6½ Oct	17⅛ Jan
		11⅝ 11⅞	11⅝ 11¾	11⅛ 11½	11 11	1,200	5% preferred	50	8⅜ May 19	15⅝ Feb 7	11¼ Oct	33⅝ Feb
		6 6	6 6	5½ 5⅝	5½ 5½	900	Chic Ind & Louis Ry Co cl A	25	4¾ May 19	10½ Jan 30	7 Sep	15¾ July
		*3⅝ 4	*3¾ 4	*3¾ 4	*3½ 4	---	Class B	No par	2⅞ May 21	6⅜ Feb 4	3¾ Oct	11¼ July
		9⅛ 9⅜	9⅛ 9¼	8¾ 9⅛	8¾ 8⅞	4,200	Chic Milw St Paul & P vtc	No par	6¾ May 19	14⅝ Feb 8	11½ Sep	38½ Jan
		32⅜ 32¾	32⅝ 33⅛	31½ 32⅜	31⅞ 32	2,900	Series A preferred vtc	100	23¾ May 19	38⅞ Feb 7	30⅜ Sep	82¾ Jan
		19¾ 19⅞	19⅜ 20¼	18½ 19⅜	18⅝ 18⅝	3,700	Chicago & Northwestern	No par	14¼ May 17	27⅝ Feb 21	15⅝ Sep	43½ Jan
		44½ 44½	44 44	42½ 43¾	42½ 42¾	2,000	5% preferred	100	36¼ May 19	53¾ Feb 13	34½ Sep	76⅞ Feb
		*28 28⅜	28⅜ 28½	27½ 28⅜	26¾ 27½	900	Chicago Pneumat Tool	No par	20½ Jan 16	29½ July 24	17 Nov	37¾ Jan
		*54½ 55½	*54 55½	*54 55	53½ 53½	100	$3 conv preferred	No par	51¼ May 19	56 July 23	45 Dec	59½ Jan
		*55 56	*55 56	*54¾ 55¾	*54¼ 55	---	Pr pf ($2.50) cum div	No par	52½ Jun 27	57½ May 15	55 Dec	67¾ Jan
		*12¾ 13¼	*12¾ 13¼	*12¾ 13¼	13 13	100	Chicago Yellow Cab	No par	12⅜ May 15	15¾ Feb 11	14 Dec	25¼ Jan
		18¼ 18¼	18 18	*17 18¼	*17⅛ 18¼	200	Chickasha Cotton Oil	10	15¼ Jan 13	21 Feb 18	14 Oct	25⅛ July
		5¼ 5⅜	5⅜ 5⅜	5¼ 5¼	5⅜ 5⅜	1,400	‡Childs Co	No par	4⅝ May 17	7½ Mar 1	6¼ Dec	15 Jan
		35 35	34 34	*33½ 35	*33 35	40	Chile Copper Co	25	34 July 1	42⅞ Mar 17	36 Sep	53 May
		58¾ 59⅞	59 59½	57¾ 59⅛	57⅜ 58	19,800	Chrysler Corp new	2.50	56½ July 30	62½ July 17	--	--
		27 27½	27 27	26⅝ 26⅞	26¼ 26⅞	9,100	Cinn Gas & Elec common	8.50	25 Apr 14	29⅞ Jan	21¾ Sep	30½ Dec
		110¾ 110¾	*110 112	*110 112	*110 112	100	Preferred	100	108 Jan 6	111 Feb 20	108 Dec	114 Feb
		22⅝ 22⅝	22½ 23	21½ 21½	21⅝ 21¾	8,000	Cincinnati Milling Machine Co	10	21⅛ May 21	28 Feb 18	21 Nov	38½ July
		45⅜ 45⅝	45¾ 45¾	45 45½	44½ 45¼	2,500	C I T Financial Corp	No par	37½ May 19	48½ Jan 30	36⅛ Oct	58¼ Apr
		30½ 30½	30¼ 30¼	30¼ 30⅜	30 30	1,500	City Ice & Fuel	No par	27¼ May 20	32¾ July 24	27⅜ Sep	44½ May
		10⅛ 10⅛	10¼ 10½	10½ 10½	*10⅛ 10⅜	800	City Investing Co	5	8 May 19	11⅞ Feb 10	9½ Oct	22 May
		*83½ 85	*83½ 85	*83½ 85	*83½ 85	---	5½% preferred	100	84 Jan 28	94 Mar 6	88⅝ Dec	108½ Mar
		*16⅝ 17	16¾ 17¼	16¾ 17¼	*16¾ 17¼	1,900	City Stores	5	12⅝ May 19	20⅜ Feb 18	15½ Nov	38¼ May
		29¼ 30	30 30	29 29	28½ 29¾	2,200	Clark Equipment Co. New	20	23 May 19	31 July 24	--	--
		*165 189	*165 189	*165 189	*165 189	---	C C C & St Louis Ry Co	100	--	--	178½ Sep	205 Feb
		*83 95	*88 95	*88 95	*88 95	---	5% preferred	100	85 Jun 26	95 Jan 28	105 Jan	108 Jan
		41¾ 42	x 41⅝ 41⅞	41⅛ 41⅝	41¼ 41⅝	4,000	Cleve Elec Illuminating com	No par	37 May 19	43¾ Jun 27	--	--
		111 111	111 111⅝	110¾ 110¾	111 111	60	$4.50 preferred	No par	110¼ Apr 22	115½ Feb 4	109 Sep	113½ Jan
		31 31½	*31½ 32	31 31½	30⅜ 30⅜	1,400	Clev Graph Bronze Co (The) New	1	27¼ Jun 10	35⅞ July 28	--	--
		*108 109	*108 109	*108 109	*108 109	---	5% preferred	100	106½ Jan 10	109 Mar 3	106 Jun	108½ Mar
		*78 83	*78½ 80	*78½ 80	80 80	20	Clev & Pitts RR Co 7% gtd	50	80 Sep 5	101 Jan 22	99⅛ Jan	106 Apr
		*47 48	*47 48	47 47	*45½ 49	40	Special gtd 4% stock	50	46¼ Apr 22	57 Feb 18	56¼ Feb	62 July
		17⅛ 17⅝	17¼ 17¾	17 17⅜	16⅞ 17¼	4,400	Climax Molybdenum	No par	15¾ May 19	24⅞ Feb 3	19⅝ Dec	44½ Feb
		35½ 36¼	*35⅛ 36¼	35¼ 35¼	*35 36	400	Clinton Industries Inc	1	32 May 21	39¾ Mar 13	24¾ Sep	36½ May
		43 43¼	43 43⅛	42¾ 42¾	42¾ 42¾	1,200	Cluett Peabody & Co	No par	37 Jun 10	48½ Mar 6	39½ Nov	60⅝ Jun
		*147 149½	*147 149½	*147 149½	*147 149½	---	Preferred	100	144 Jun 30	154 Feb 7	152¼ Jan	165 May

Saturday Aug. 30	Monday Sept. 1	LOW AND HIGH SALE PRICES Tuesday Sept. 2	Wednesday Sept. 3	Thursday Sept. 4	Friday Sept. 5	Sales for the Week	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest	Highest	Range for Previous Year 1946 Lowest	Highest
$ per share	$ per share	$ per share	$ per share	$ per share	$ per share	Shares			$ per share	$ per share	$ per share	$ per share
STOCK EXCHANGE CLOSED	LABOR DAY	182½ 182½	183 185	181¾ 182	*180 183	1,000	Coca-Cola Co (The)	No par	141 May 19	189 Aug 5	130 Oct	200 Feb
		*62 62¼	62½ 63	63 63	63 63	160	Class A	No par	x61½ Jun 10	65½ Jan 11	61¼ Dec	69½ May
		*1300 --	*1300 --	*1300 --	*1300 --	---	Coca-Cola International Corp	No par	1140 May 21	1155 May 22	--	--
		45⅝ 46	46 46½	45⅝ 46⅛	45¼ 45½	4,200	Colgate-Palmolive-Peet	No par	33 May 19	56 Jan 2	42¼ Feb	60¾ July
		*104 105	*104 104¾	*104 104¾	*104 104¾	---	$3.50 preferred	No par	99⅝ Mar 13	105½ July 25	x99 Dec	110 Aug
		29½ 30	*29½ 30	29 29½	29 29	500	Collins & Aikman	No par	26 May 17	46 Feb 10	37 Oct	63½ Jun
		19½ 19¾	19½ 19⅞	18¼ 19⅜	18¾ 19	3,900	Colonial Mills Inc	5	18 Aug 25	20 Aug 28	--	--
		15⅜ 15½	15⅛ 15⅝	x14⅝ 15¼	14½ 15	5,800	Colo Fuel & Iron Corp	No par	12 May 17	16¾ Mar 27	10¼ Oct	23¾ Jan
		18¼ 18½	*18⅛ 18⅝	18¼ 18¼	18⅛ 18½	700	5% cum conv preferred	20	16⅛ May 19	20¼ Feb 10	15⅝ Oct	24⅞ Feb
		12½ 14	14 14	14 14½	13⅞ 14	540	Colorado & Southern	100	8 May 14	17¼ Feb 4	12⅞ Nov	41 Jan
		13½ 14½	13⅝ 13¾	13½ 14½	14 14	610	4% non-cum 1st preferred	100	9½ May 15	17¼ Feb 11	13 Sep	39 Jan
		13 14	13¾ 13¾	13¾ 14¼	13¾ 13¾	660	4% non-cum 2nd preferred	100	8 May 20	16⅛ Feb 4	12¼ Oct	38 Jan
		27⅛ 27⅛	*27 27½	26¾ 27	26½ 26½	600	Columbia Br'd Sys Inc cl A	2.50	22⅝ Apr 16	32⅝ Jan 21	28 Oct	47 Jan
		27 27	27 27	26⅝ 26⅝	*26 26⅝	400	Class B	2.50	23 Apr 19	32½ Jan 10	27½ Nov	47 Jan
		11¾ 11⅞	11¾ 11⅞	11½ 11⅞	11½ 11⅝	19,000	Columbia Gas & Elec	No par	10 Apr 18	12¼ July 25	8⅛ Sep	14 Jan
		38⅜ 38½	38¾ 38¾	37⅞ 38	*37½ 38	600	Columbia Carbon Co	No par	30⅜ May 28	39¾ Aug 6	32¼ Nov	48 Apr
		17¾ 17¾	17⅞ 18	17½ 17¾	*16 16¾	1,600	Columbia Pictures com	No par	14⅛ May 19	22½ Feb 7	20 Dec	36¾ May
		*72 75½	*72 75½	*72 75	*72 74	---	$4.25 cum pfd w w	No par	73 Aug 25	86 Mar 21	78¾ Dec	106¼ Apr
		41½ 41½	41 41	40½ 40½	41 41	1,200	Columbus & Southern Ohio Elec	10	39¾ Apr 28	50 Feb 13	36½ Oct	50¼ Aug
		45⅞ 46⅜	46⅜ 46⅜	45½ 46⅛	x44½ 44⅝	2,200	Commercial Credit	10	36 May 19	47¼ Feb 8	36⅛ Oct	59¾ Jun
		107¾ 108	*107½ 109	107 107	x107½ 108½	140	$3.60 preferred	100	103½ Jun 17	115½ Feb 3	103½ Dec	123 July
		25½ 25⅞	25½ 25⅞	24½ 25⅛	x24 24½	5,800	Commercial Solvents	No par	20⅛ May 19	26¾ July 7	19 Nov	32¼ May
		3¼ 3⅜	3¼ 3⅜	3¼ 3⅜	3⅛ 3¼	48,500	Commonwealth & Southern	No par	2¼ May 19	4 Jan 2	2¾ Jan	5¾ Jan
		115½ 115½	115⅞ 116½	115½ 116½	115¾ 116	1,700	$6 preferred series	No par	114 Aug 11	123¾ Jan 29	111 Sep	132 Feb
		29⅞ 30¼	29⅞ 30⅛	29¾ 30	29¾ 29⅞	7,400	Commonwealth Edison Co	25	27½ May 19	33⅝ Jan 2	29¼ Sep	36⅛ Jun
		10¾ 10⅞	*10¾ 11	*10⅞ 11	10⅞ 11	700	Conde Nast Pub Inc	No par	8½ May 16	14⅞ Jan 2	12¼ Nov	18½ Sep
		30 30	30 30¼	29¾ 30	29¾ 29¾	800	Congoleum-Nairn Inc	No par	23½ May 19	31⅝ Aug 15	24⅛ Nov	40⅝ May
		*31½ 32	*31½ 32	30½ 31	*30½ 31	200	Consolidated Cigar	No par	30 Apr 14	35½ Feb 11	33 Oct	55½ May
		5⅜ 5⅜	5¼ 5⅜	5⅛ 5¼	5⅛ 5⅛	3,200	Consol Coppermines Corp	5	4⅞ May 19	7 Feb 7	5⅛ Oct	10¾ Feb
		25⅛ 25½	25⅛ 25⅜	25⅛ 25⅜	25 25⅜	9,300	Consol Edison of N Y	No par	24¾ May 23	29½ Feb 3	24¾ Oct	36 Feb
		107 107	106⅞ 107	106¾ 106⅞	106¾ 106¾	600	$5 preferred	No par	x105¾ July 1	108¼ Mar 26	105½ Sep	109⅝ Jan
		15¾ 15¾	15⅝ 15⅝	15½ 15½	15¼ 15¼	900	Consolidated Grocers Corp	1.33⅓	11⅝ May 21	20½ Feb 13	17¼ Sep	25⅜ July
		*11¾ 12⅛	*11¾ 12⅛	*11¾ 12⅛	*11¾ 12⅛	---	Consol Laundries Corp	5	11 Apr 29	15½ Feb 10	13¾ Nov	23¾ Apr
		48½ 49	48½ 49	47¾ 48¾	47½ 48	5,000	Consolidated Natural Gas	15	40¼ May 19	54½ Jan 2	42⅞ Jan	60 May
		13 13⅛	13 14	13 13½	13¼ 14⅞	15,300	Consolidated Vultee Aircraft	1	10½ July 30	17⅞ Mar 6	14¾ Nov	33⅝ Jan
		20½ 22	21¼ 21¾	20 21	20¾ 22½	4,000	Consol RR of Cuba 6% pfd	100	17 May 19	30 Jan 6	16½ Sep	47 Jan
		14¾ 14¾	14⅞ 14⅞	14½ 14¾	*14⅜ 14½	900	Consol Retail Stores Inc	1	12⅛ May 19	19⅜ Feb 7	17 Nov	32 Aug
		37½ 37½	37⅝ 37⅝	37¼ 37½	37 37	700	Consumers Power Co	No par	34⅜ May 19	38⅜ Feb 3	--	--
		114 114½	114 114½	114 114	114 114	190	$4.50 preferred	No par	111½ Jan 13	114½ Feb 6	x111 Dec	115¾ Mar
		40⅜ 40¾	40¼ 40¾	39⅜ 40⅜	39¼ 39¾	2,200	Container Corp of America	20	32¼ May 19	48 Feb 24	35½ Sep	64½ Apr
		*102⅝ 103½	*102⅝ 103	*102⅝ 103	*102⅝ 103	---	4% cum. preferred	100	99⅝ Jun 26	104½ July 31	--	--
		14¾ 14¾	14¾ 14⅞	14⅝ 14¾	14⅝ 14⅝	2,000	Continental Baking Co	No par	13⅛ May 27	20⅜ Feb 10	12⅝ Feb	22 July
		*100 105	102 102	*99½ 102	*99½ 102	100	$5.50 preferred	No par	97 Jun 18	106½ Apr 9	101 Sep	109⅛ Jan
		36¾ 37¼	37 37⅜	36¾ 37	36½ 37	2,900	Continental Can Inc	20	35 May 19	44⅝ Feb 8	33½ Sep	53⅞ Jun
		*109 109¾	109 109	*109 109¾	109¾ 109¾	200	$3.75 preferred	No par	x105½ Jun 11	110¾ July 30	103½ Nov	113⅞ Mar
		11 11	11⅛ 11¼	10¾ 10⅞	10⅝ 11	1,100	Continental Diamond Fibre	5	9 May 17	13¼ Feb 7	8⅛ Nov	18⅜ Feb
		46⅛ 46⅞	47 47	46½ 46½	46¼ 47	3,000	Continental Insurance	10	44 May 20	54¼ Feb 3	46⅛ Nov	63 Jan
		7⅜ 7⅜	7⅜ 7½	7⅛ 7⅜	7 7⅛	6,700	Continental Motors	1	6⅝ May 19	12⅝ Feb 8	10 Oct	24 Jan
		45¼ 45½	45 45½	44½ 45⅜	44 44⅝	5,200	Continental Oil of Del	5	35 Apr 14	48 July 24	33⅞ Oct	49¾ May
		15 15⅛	15 15	14¾ 15	*14⅝ 14⅞	1,300	Continental Steel Corp	14	14⅛ May 19	19 Feb 19	15 Nov	23⅝ May
		19 19⅜	19¼ 20	19 19½	18¾ 19½	1,500	Cooper-Bessemer Corp	No par	12½ Apr 14	21¼ July 28	13¼ Nov	30⅞ Feb
		*48½ 49	47½ 48½	48 49½	*50⅝ 52	160	$3 prior preferred	No par	43 May 16	53 Mar 25	46¼ Dec	56 Jan
		16 16⅝	16 16⅜	15 15⅜	*14½ 15⅜	3,400	Copperweld Steel Co	5	12⅛ Jun 27	16⅝ Sep 2	12½ Oct	23⅛ Feb
		49 50	*49½ 50	*48½ 50	*48½ 50	60	Conv pref 5% series	50	47 Jun 25	55 Feb 5	50 Oct	60 Apr
		14⅞ 15	15 15	15 15	14½ 14¾	700	Cornell-Dubilier Electric Corp	1	12½ May 17	20⅞ Feb 13	x12¼ Nov	27⅞ Jan
		56¼ 56½	55½ 56¼	55½ 55½	54⅝ 55	510	Corn Exch Bank Trust Co	20	52 Apr 14	61 Jan 7	52 Sep	67½ Jan
		25 25	24½ 24¾	24 24¼	23¾ 24½	1,800	Corning Glass Works common	5	23¾ Sep 5	32⅝ Feb 19	25½ Oct	39⅞ May
		*103⅝ 104	104 104	104 104	*103 104	50	3½% preferred	100	101¾ Apr 2	105¾ Feb 6	101½ Dec	109¾ Aug
		*104½ 105½	*104½ 105½	*104½ 105½	*104½ 105½	---	Cum. pfd. 3½% ser of 1947	100	102½ Apr 17	105¾ Jun 26	--	--
		63 63¼	63 63½	62⅝ 63⅜	62½ 62¾	3,500	Corn Products Refining	25	62 July 11	75⅜ Jan 7	58¼ May	75¾ Dec
		192 192	190 192	*190 191½	190 190	190	Preferred	100	185 Apr 25	195 Aug 15	x185½ Dec	210¼ Mar
		5⅜ 5½	5⅜ 5⅜	5¼ 5⅜	5⅜ 5⅜	1,700	Coty Inc	1	5 Jun 6	8¼ Jan	7½ Nov	14¾ Apr
		3 3	3¼ 3⅜	3⅜ 3⅜	3¼ 3⅜	1,900	Coty Internat Corp	1	2⅞ Aug 8	4⅜ Jan	4⅛ Oct	7⅞ Jan
		34½ 35¼	x34¼ 34½	32¼ 34	33⅛ 33½	3,600	Crane Co common	25	26¼ May 19	40½ Feb 13	31 Oct	49⅝ Jun
		*104¼ 106	*104¼ 106	*105 106	106 106	100	3¾% preferred	100	103¾ Apr 15	107 Mar 5	101 Nov	110½ Aug
		14½ 14½	14⅝ 14⅝	*14⅝ 14¾	14½ 14⅝	700	Creameries of America	1	14⅛ Aug 25	15 Aug 14	--	--
		24⅜ 24½	24¼ 24⅜	24 24¼	24 24	2,000	Cream of Wheat Corp (The)	2	24 Apr 29	30 Jan	29 Sep	35¾ Jan

For footnotes see page 23.

NEW YORK STOCK RECORD

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
		41 42⅜	42½ 43	41⅛ 42⅝	41 41	1,900	Crown Cork & Seal	No par	31¾ May 19	43⅝ Feb 8	32 Oct	62 Jan
		*51⅞ 52⅛	51⅛ 51⅞	50¾ 51	50½ 50½	600	$2 preferred	No par	47 Jun 2	52⅝ Mar 27	47 Dec	54½ Feb
		31¾ 31⅞	31⅞ 31⅞	31½ 31¾	31¼ 31½	3,600	Crown Zellerbach Corp	5	25 Apr 29	33⅜ Jan 8	25 Oct	40¼ Apr
		107 107¼	107 107¼	107⅜ 107⅜	107⅛ 107⅛	230	$4.20 preferred	No par	102 Jun 30	108⅜ Feb 24	103 Sep	110⅜ Feb
		118½ 118½	*118¾ 119¾	118 118⅝	117 117⅝	160	$4 2nd preferred	No par	105½ May 19	128 Jan 8	110 Sep	150 Apr
		26½ 27	*26½ 27	26¼ 26½	26 26⅜	1,500	Crucible Steel of Amer	No par	22½ May 19	37¼ Feb 13	29 Dec	54⅜ Feb
		*81 82	*81 82	*80⅝ 82	80⅝ 80⅝	100	5% preferred	100	79¼ May 19	96 Jan 29	88¼ Dec	115½ July
		27½ 27½	29 29	29 29	28¾ 32	510	Cuba RR 6% preferred	100	22 May 20	34½ Jan 6	22 Oct	46¼ Jan
		15½ 15¾	15½ 17⅛	16 16½	16⅛ 16½	5,100	Cuban-American Sugar	10	13⅞ May 19	21⅛ Jan 2	17¼ Oct	28⅞ Jan
		*165 180	*165 180	*165 180	*165 180	---	7% preferred	100	165 Jan 7	165 Jan 7	160 Jan	165 Jan
		50 50	49½ 50	49¼ 50	49 49	1,100	Cudahy Packing Co	30	31¼ May 19	53¼ July 28	35 Oct	66 Jun
		*98¼ 103	*98¼ 101	*98¼ 101	*98¼ 101	---	4½% preferred	100	96 Jun 24	101 Mar 12	95 Oct	106 Mar
		*16⅞ 17	*16⅞ 17	*16⅞ 17	*16¾ 17	---	Cuneo Press Inc	5	16⅛ May 14	19⅞ Feb 7	16½ Nov	24½ July
		*44 48	48 48	52½ 53	53 53	600	Cunningham Drug Stores Inc	2.50	39½ May 17	56 Feb 5	45 Sep	82¼ May
		10⅛ 10⅜	10¼ 10⅜	9⅞ 10¼	9¾ 10	12,400	Curtis Pub Co (The)	No par	6⅜ May 19	12¼ Feb 5	10 Nov	26 Jan
		132½ 135	*136 139	138 138	139 139	100	$7 preferred	No par	113⅛ Jan 16	139 Sep 5	103 Oct	146½ Feb
		*61 64	x61 61	*60 63	*60 61	100	Prior preferred	No par	56 Jun 6	70 Mar 1	60 Sep	76⅜ Apr
		5½ 5⅞	5⅝ 5⅞	5½ 5⅞	5½ 5⅞	18,200	Curtiss-Wright	1	4⅛ May 20	6⅜ Feb 8	5⅜ Oct	12⅛ Feb
		18⅜ 18½	18½ 19	17½ 18¾	17½ 18½	4,500	Class A	1	12⅞ May 21	20¼ Feb 8	17⅛ Oct	34¼ Feb
		*130 140	*130 140	*130 135½	*130 135½	---	Cushman's Sons Inc 7% pfd	100	129 Feb 18	132 Apr 23	128 Oct	145 July
		26¼ 26⅜	26 26	26¼ 26¾	*25¾ 26¼	500	Cutler-Hammer Inc	No par	18½ May 17	30⅛ Feb 1	25⅛ Dec	45 May
							D					
		22 22¼	22¼ 23	22⅜ 23¼	22¼ 22⅝	4,500	Dana Corp— New	1	19½ Aug 26	23¼ Sep 4	-- ---	-- ---
		*95½ 97	*95½ 97	97 97	*96 97	10	Cum pfd 3¾% series A	100	91 Apr 25	96¼ Jun 26	91¼ Dec	98¼ Nov
		16 16	*16 16¾	*16 16¼	16 16	200	Davega Stores Corp N Y	5	14¾ May 20	20 Feb 13	17 Nov	34 May
		*21¼ 21½	21½ 21⅞	21 22	21 21⅜	1,300	Davison Chemical Corp (The)	1	16¼ Jan 16	23⅜ July 14	16⅛ Nov	31¾ May
		31½ 31½	30⅞ 31	30¾ 31	30⅝ 31	1,200	Dayton Power & Light Co. (The)	7	x30⅛ May 13	35¼ Jan 6	28 Sep	36½ July
STOCK EXCHANGE CLOSED	LABOR DAY	101½ 101½	101½ 101½	*101 101½	101⅜ 101⅜	150	Preferred 3.75% series A	100	100⅞ July 31	101¾ July 29	-- ---	-- ---
		101 101¼	101¼ 101¼	*101 101¼	101 101	160	Preferred 3.75% series B	100	100¾ Aug 27	101½ July 24	-- ---	-- ---
		13 13¾	13¾ 13¾	*13 13¾	13⅛ 13⅛	500	Dayton Rubber Co	50c	13 Aug 29	23½ Feb 11	16¼ Nov	34½ Apr
		12¾ 12⅞	12¾ 12⅞	12⅝ 12⅝	12½ 12¾	1,500	Decca Records Inc	50c	12⅜ Aug 8	20⅜ Feb 11	17 Nov	22½ Dec
		*35½ 36	*35 35¾	34¾ 35¼	34½ 34¾	600	Deep Rock Oil Corp	1	33 Aug 8	36⅞ July 21	-- ---	-- ---
		39⅞ 40¼	40⅛ 40½	39 40⅛	39 39⅝	4,800	Deere & Co	No par	31 May 17	43¼ July 28	31¼ Dec	58½ Jun
		*36½ 37½	36¼ 36½	*35⅞ 36	35⅞ 35⅞	500	Preferred	20	34½ Jan 9	38¼ Feb 20	33¾ Oct	42¼ July
		40 40	40 40	39½ 39½	39 39¼	800	Delaware & Hudson	100	32⅜ May 19	45¼ Mar 6	25¼ Sep	50½ Jan
		7⅝ 7⅞	7¾ 7⅞	7½ 7¾	7½ 7½	5,100	Delaware Lack & Western	50	5⅞ May 19	10⅝ Feb 3	6⅝ Oct	16¼ Jan
		11¼ 11¼	11 11	10⅜ 10⅝	10 10	1,000	Denver & Rio Grande West RR Escrow ctfs for com	100	6¾ May 19	14¾ Mar 24	— —	— —
		37 37	37 37	35½ 35½	36 36	900	Escrow ctfs for pfd	100	25¾ May 19	39⅛ July 28	-- ---	-- ---
		23¾ 23¾	23¾ 23⅞	23¾ 24	23¾ 23⅞	2,300	Detroit Edison	20	21¾ July 25	27½ Mar 25	23 Oct	28 Apr
		*57 62	*57 62	*57 62	*57 62	---	Detroit Hillsdale & S W RR Co	100	59 Aug 4	60 Jan 13	60 Oct	77 Feb
		12¼ 12¼	12¼ 12¼	12⅛ 12¼	12⅛ 12⅛	1,000	Detroit-Michigan Stove Co	1	10½ May 19	13⅝ July 7	-- ---	-- ---
		24⅛ 24⅜	*23¼ 24	23¼ 23½	23 23	1,000	Detroit Steel Corp	1	17½ Jan 3	24⅜ Sep 2	16½ Dec	19⅝ Dec
		*17 17½	17¼ 17¼	17⅛ 17⅛	*17 17¾	1,100	De Vilbiss Co	5	17 May 19	22 Jan 2	15½ Oct	24 Aug
		24 24	24½ 25¼	25 25¼	25 25¼	1,000	Devoe & Raynolds class A	12.50	20⅞ May 14	31⅞ Feb 3	23⅛ Sep	39½ May
		40⅞ 40⅞	40⅞ 40⅞	40⅞ 40⅞	40 40⅛	600	Diamond Match	No par	35½ Apr 15	47 Jan 17	34½ Oct	50½ Apr
		*43 44½	*43⅞ 44½	*43½ 44	*43¾ 44½	---	6% partic preferred	25	43½ Jan 2	50 Jan 25	42 Sep	50 Aug
		19 19¼	19⅜ 20	19⅜ 20	19½ 19¾	1,800	Diamond T Motor Car Co	2	18 Jan 2	24⅞ Feb 13	16½ Oct	34¼ Jan
		15 15¼	15 15¼	14½ 15	14⅛ 14½	6,200	Distil Corp-Seagrams Ltd	2	11¼ May 19	18¼ Jan 2	14¾ Nov	30 July
		38½ 39¼	39¼ 40	38½ 38¾	37¾ 38¾	1,900	Dixie Cup Co common	No par	25 May 19	40 Sep 3	28½ Nov	52 Apr
		53 53	*53 53¾	51½ 53	*51 52½	150	Class A	No par	49 May 22	54¾ Apr 8	48½ Sep	62¾ Jun
		29¼ 30	29¾ 29¾	*29 30	*28¾ 29¾	300	Dr. Pepper Co	No par	25⅛ Apr 7	34 Feb 10	25½ Nov	48 Mar
		35¼ 35½	35⅛ 35½	34½ 35½	34¼ 34⅝	1,300	Doehler-Jarvis Corp	5	28¾ May 19	39⅛ July 25	x23¾ Sep	37⅞ May
		20½ 20⅝	20¼ 21	20 20¾	20 20½	6,200	Dome Mines Ltd	No par	16¼ May 14	21½ Jun 18	16¼ Dec	29¾ Feb
		55½ 55¾	56 58	57 57¾	56½ 59	2,800	Douglas Aircraft	No par	45¼ May 27	76 Jan 7	63⅝ Nov	108⅞ Mar
		37⅝ 38	37¼ 37¾	37 37¾	36¾ 37¼	13,400	Dow Chemical Co. (new)	15	36¾ Sep 5	42⅜ July 24	-- ---	-- ---
		*111⅞ 112½	*111⅞ 112½	*111⅞ 112⅜	112⅜ 112⅜	100	$4 preferred series A	No par	111 Jun 19	114½ Feb 14	111½ Dec	118 Jun
		103¼ 103½	103½ 103¾	103 103⅝	102⅜ 103	2,600	$3.25 2nd preferred	No par	102¾ Sep 5	103⅞ Aug 28	-- ---	-- ---
		17¾ 18⅝	18¼ 18½	17¾ 18	17¾ 17⅞	3,900	Dresser Industries	50c	14 May 16	22¼ Jan 30	15⅜ Oct	33⅜ Jan
		*94⅛ 95¾	*94¾ 95¾	*94¾ 95¾	*94¾ 95¾	---	3¾% conv preferred	100	91 Jun 3	98¼ Feb 19	91 Oct	116 Apr
		14 14	*14¼ 14⅞	14 14	*12¾ 14½	300	Dunhill International	1	10½ May 19	19 Feb 10	15 Oct	41½ May
		*29 29½	29¼ 29¼	28⅞ 29	*28 28⅝	300	Duplah Corp	No par	25½ Apr 15	34 Feb 6	25 Nov	58¾ May
		191½ 192½	190¼ 192	189½ 190¼	189½ 189¾	2,100	Du P de Nemours (E I) & Co	20	173 May 27	197 July 8	161 Oct	227 Jun
		129⅛ 129⅛	129¼ 129¼	*128½ 129¼	*128 129	200	Preferred $4.50 series	No par	124¾ Jan 13	129¼ Aug 4	124 Dec	133 July
		107⅛ 107⅛	107¼ 107¼	107 107	107 107	700	Preferred $3.50 series	No par	103⅜ May 28	107¼ Sep 3	-- ---	-- ---
		112½ 113	*111¾ 112⅞	*111¾ 112⅞	*112 112⅞	30	Duquesne Light 5% 1st pfd	100	111 July 18	115½ Jun 9	112½ Oct	116½ Feb
		15⅛ 15⅛	*15 15½	*15⅛ 15¾	15¼ 15¼	400	D W G Cigar Corp	5	14½ May 20	19⅞ Mar 3	13⅛ Sep	21 May
							E					
		24⅝ 24¾	*24½ 24¾	24 24¾	23⅝ 23⅞	1,600	Eagle-Picher Co	10	19⅜ Jan 16	25¾ Aug 18	19 Sep	30⅛ May
		18⅝ 19	18¾ 19	18⅜ 18⅞	18⅛ 18⅝	5,400	Eastern Airlines Inc	1	17¼ May 19	24¼ Apr 3	16½ Nov	31⅛ May
		20 20⅝	20½ 21	19⅞ 20½	19¾ 20	6,500	Eastern Stainless Steel Corp	5	18 May 19	51 Jan 30	30¼ Jan	61 Jun
		44 44⅝	x43¼ 44⅛	42⅞ 43½	42⅝ 43	10,100	Eastman Kodak Co— Common	10	42½ May 17	48⅞ July 23	-- ---	-- ---
		*186 190	*185 190	*185 190	*185 190	---	6% cum preferred	100	182½ Jun 6	196½ Feb 27	190 Nov	209 Aug
		52 52½	51½ 51½	50½ 50½	49½ 50	900	Eaton Manufacturing Co	5	42¾ May 17	57 Feb 11	39 Oct	71 Feb
		20¼ 20¾	*20¾ 22	20¼ 20¾	20¼ 20¼	700	Edison Bros Stores Inc com	1	19 May 17	25½ Feb 7	23¾ Dec	40⅜ May
		*103½ 104¼	103½ 103½	104 104½	103 103	120	4¼% preferred	100	101 July 31	109 Feb 4	101 Oct	112 Aug
		15⅛ 15¼	15¼ 15⅜	15⅜ 16	16 16¾	3,300	Ekco Products Co	5	15⅛ Aug 29	27½ Feb 17	17½ Oct	27⅞ Dec
STOCK EXCHANGE CLOSED	LABOR DAY	*106 107½	*106 108	*106 108	*106 108	---	4½% preferred	100	107 Aug 28	111½ Feb 15	106½ Nov	114 Feb
		5⅝ 5⅝	5½ 5½	*5¼ 5⅝	5½ 5½	600	Elastic Stop Nut Co	1	4¾ May 19	8⅞ Feb 18	6¼ Nov	16⅜ Jan
		54 54¼	53¾ 54½	53½ 53⅝	53 53	2,000	Electric Auto-Lite (The)	5	50⅛ May 17	65¾ Feb 13	50½ Oct	80½ Feb
		13½ 13½	*13⅝ 13¾	x13 13⅛	13 13⅜	1,900	Electric Boat common	3	10⅛ May 19	16⅜ Feb 8	12¾ Dec	35¾ Apr
		*37¼ 38	38 38	*36½ 38½	*37 38	100	Conv preferred	No par	33¾ May 29	39½ Jan 10	34⅜ Oct	48¾ Jan
		2⅛ 2¼	2¼ 2¼	2⅛ 2⅛	2⅛ 2¼	3,100	Elec & Mus Ind Am shares		2⅛ Sep 2	3⅞ Jan 14	3¼ Dec	7½ Jan
		17¼ 17⅜	17⅛ 17⅜	16¼ 17	16⅜ 16⅞	5,100	Electric Power & Light	No par	11¼ May 19	19¾ Feb 8	13⅜ Oct	29½ May
		165 165	165 165	164 164⅝	163 163	500	$7 preferred	No par	152 May 20	171 July 24	138 Sep	180½ May
		*150 154	*150 153¾	151 151	151½ 151½	200	$6 preferred	No par	137 May 26	156⅛ Feb 24	128 Sep	167 July
		*53⅜ 53¾	53¾ 53¾	*53¾ 54	54 54	400	Electric Storage Battery	No par	47 Jan 3	55⅞ July 14	40 Oct	56⅛ Jun
		18⅛ 18⅛	x17¾ 17⅞	17 17½	16⅞ 17¼	1,600	Elgin National Watch Co	15	16⅞ Sep 5	24⅝ Mar 19	— —	— —
		56 56	56½ 56¾	56¾ 56¾	56½ 56¾	900	El Paso Natural Gas	3	46¾ May 20	56¾ Sep 3	44¼ Sep	61¾ Jun
		*12¼ 12⅜	*12⅛ 12⅝	12½ 12½	12 12	400	Emerson Electric Mfg Co	4	9¼ May 19	15⅜ Feb 21	11¾ Nov	30⅛ Feb
		15¾ 16	16¼ 16¼	16½ 16½	16 16	500	Emerson Radio & Phonograph	5	13 May 19	21¾ Feb 6	17⅛ Dec	43⅞ Mar
		*15¼ 15½	15⅛ 15½	*15 15½	15 15	900	Empire District Elec Co	10	x14⅝ May 27	19½ Jan 8	17 Nov	21½ Oct
		*33 33½	*33 33½	33 33	*32 33	200	Endicott Johnson Corp	25	27¼ May 17	38 Apr 2	-- ---	-- ---
		*105¼ 106½	*105¼ 106½	*105¼ 106½	106½ 106½	40	4% preferred	100	102 May 7	107 Mar 24	104 Sep	111 Jan
		3⅜ 3½	3½ 3½	3½ 3½	3⅜ 3½	1,600	‡Equitable Office Bldg	No par	2½ Jan 2	4⅛ May 5	2¼ Jun	5¾ Jan
		9½ 8⅞	9⅝ 9¾	9⅛ 9⅝	9¼ 9⅜	4,200	Erie RR common	No par	8½ May 14	12½ Feb 3	9½ Oct	23⅛ Jan
		52 52	52 52¼	51¾ 52½	51¾ 51¾	800	5% pref series A	100	47⅞ May 19	67 Feb 3	48 Oct	93 Jan
		*66 72	*66 72	*66 73	*66 73	---	Erie & Pitts RR Co	50	72 Jun 11	85 Mar 25	90 Oct	95 Jan
		x9⅜ 9⅜	*9½ 9⅝	9½ 9½	9¼ 9¼	500	Eureka Williams Corp	5	7½ May 17	13⅝ Feb 8	10 Oct	22½ Jan
		21 21¼	20¾ 21¼	20½ 20½	20½ 20½	1,400	Evans Products Co	5	18 May 19	24½ Feb 7	15¼ Oct	33¾ Apr
		14¾ 15	14⅛ 14½	14⅛ 14½	14⅜ 14½	2,800	Eversharp Inc	1	12½ May 17	25⅞ Jan 7	21½ Nov	58¾ Apr
		43½ 43½	43½ 44½	43¾ 44¼	43½ 43¾	1,300	Ex-Cell-O Corp	3	32⅛ May 19	45½ July 17	34⅜ Oct	63¼ Jan
		*11¾ 11⅞	11⅜ 11¾	11⅜ 11⅜	*11 11¾	500	Exchange Buffet Corp	2.50	7 May 12	13½ Aug 6	7 Oct	11⅜ Jun
							F					
		50 50	50½ 51	50 50	49¾ 50	1,200	Fairbanks Morse & Co	No par	44 May 19	60 Jan 30	47½ Nov	88 May
		28¾ 29	*28¾ 29	28¾ 29	28⅝ 28⅝	1,000	Fajardo Sug Co of Pr Rico	20	25⅛ Jan 16	31¾ Feb 1	21⅛ Sep	36¾ Feb
		6⅝ 6⅝	6½ 6½	6¼ 6⅜	6¼ 6⅝	1,900	Farnsworth Televis'n & Rad Corp	1	4⅞ May 19	9⅝ Feb 7	7¾ Dec	19¾ Jan
		23¼ 23¾	23¾ 23¾	*23 24	23½ 23½	600	Federal Light & Traction	15	20½ Apr 19	24½ Jun 20	20 Sep	26⅜ Jan
		*102½ 103½	*102½ 103½	*102½ 103½	*102½ 104	---	$6 preferred	No par	102⅜ Mar 19	108 Jan 29	100½ Sep	112½ Feb
		*37 37½	37 37	*36½ 38	*37 38	100	Federal Min & Smelt Co	2	32 May 16	42¾ Mar 7	35 Oct	54¾ Feb
		20 20¼	18¾ 19¾	*18¼ 19	18½ 18½	2,100	Federal-Mogul Corp new	5	18½ Sep 5	23¼ July 14	-- ---	-- ---
		11¾ 12	12 12	11¼ 11⅝	11¼ 11½	1,400	Federal Motor Truck	No par	9⅜ May 19	14½ Feb 8	10¼ Oct	21¾ Jun
		25⅞ 26¼	26 26¼	25¼ 25⅞	24¾ 25¼	5,700	Federated Dept Stores com	*	19 Apr 18	28⅜ July 23	21 Nov	34½ Aug
		*105 105¾	*105 105¾	104½ 105¼	104¼ 104½	170	4¼% conv preferred	100	104¼ Feb 6	107¾ Jun 12	104 Sep	108 Feb
		21 21	*21 21⅜	21¼ 21⅝	22 22¼	800	Felt & Tarrant Mfg Co	5	20⅛ May 17	26⅝ Feb 10	-- ---	-- ---
		21¾ 22	x21⅞ 21⅞	21½ 21½	x21 22	1,100	Ferro Enamel Corp	1	20¼ May 20	26¼ Jan 4	19½ Sep	34⅛ Mar
		50½ 51	51 51¾	51½ 51½	50⅝ 51½	2,000	Fidel Phen Fire Ins N Y	10	46¾ May 27	59¼ Feb 28	49 Oct	70 Feb
		50 50	49½ 50⅜	48⅞ 50	48 49	3,200	Firestone Tire & Rubber	25	42¼ Jun 5	61 Feb 21	51 Nov	83½ Apr
		*106 106¾	*106 106½	*106 106½	*106½ 108¾	---	4½% preferred	100	105½ Jan 10	107½ Aug 7	105⅜ Dec	109½ Jan
		56 56	56½ 56½	*55 56½	55⅛ 55⅛	300	First National Stores	No par	51½ May 20	60⅛ July 23	52 Nov	70½ May
		16½ 16½	16¼ 16½	16¼ 16⅜	*16 16¼	800	Firth (The) Carpet Co	No par	14½ May 27	21⅛ Jan 29	16 Nov	28⅞ July
		34 34⅝	34½ 34⅞	33⅝ 34¼	32⅛ 33¾	4,900	Flintkote Co (The) com	No par	24 May 19	37¾ Jan 2	25½ Oct	46⅞ Jun
		*107½ 108	*107½ 108	*107½ 108	*107⅝ 108	---	$4 preferred	No par	105 May 21	110¼ Feb 25	105 Sep	115 Jan
		32½ 32½	32½ 32½	33 33	*32½ 33	500	Florence Stove Co	No par	30 May 19	41½ Jan 6	33½ Oct	57 Apr
		15⅛ 15½	x15⅛ 15¼	15⅛ 15¼	15⅛ 15⅜	2,900	Florida Power Corp	7½	14⅜ Jun 13	17⅜ Jan 6	16⅜ Sep	20⅜ Jun
		*23 23¾	23¼ 23¼	*22½ 24	22¾ 22¾	200	Florsheim Shoe class A	No par	18 May 29	24 Aug 28	20⅛ Oct	29 Jun
		26⅛ 27	27⅛ 27¾	25¼ 27	25⅞ 26½	8,800	Follansbee Steel Corp	10	14½ Jan 13	27¾ Sep 3	11¼ Jan	21¼ Feb
		10¾ 10¾	10½ 10⅝	10⅜ 10½	10¼ 10⅜	1,400	Food Fair Stores Inc	1	9 May 17	15⅝ Feb 13	12¼ Oct	23⅞ May

For footnotes see page 23.

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Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
		*76½ 78	*77 79	77½ 77½	77 77	300	Food Machinery Corp	10	69¾ May 17	94⅛ Jan 7	71 Sep	100 Apr
		*105 107	106½ 107½	*107½ 108½	*107½ 108½	130	3¼% cum conv pfd	100	102¾ Jun 4	110 July 24	— —	— —
		24¾ 25¼	25 25⅛	23¼ 24⅛	23¼ 23¾	4,800	Foster-Wheeler Corp	10	19¼ May 17	29⅞ Feb 13	19¼ Nov	49½ Jan
		*25⅝ 26	*25⅝ 26	*25⅝ 26	26 26	20	6% prior preferred	25	23⅞ May 23	26¾ Jan 18	25½ Sep	28 Feb
		14⅜ 14⅜	14½ 15	14½ 14¾	*14½ 15¼	700	Francisco Sugar Co	No par	12¼ May 20	25¾ Jan 6	20⅜ Sep	35¾ Jan
		40¾ 41⅛	41⅛ 42	41 41⅛	40¾ 41	2,300	Freeport Sulphur Co	10	36½ May 19	50⅛ Feb 10	45½ Sep	61 Jun
		13¾ 13¾	14 14	*13½ 14¼	*13 14	400	Froedert Grain & Malting Co Inc	1	12⅞ Jun 16	22 Jan 18	16 Nov	27¾ May
		22 22½	21⅛ 22	20¼ 21¼	20¼ 20½	9,300	Fruehauf Trailer Co common	1	20¼ Sep 4	39 Jan 2	28⅛ Nov	48 Jun
		*94⅜ 85	*94⅜ 95⅜	*94⅜ 95	94 95	380	4% cum preferred	100	93½ Jun 27	103¼ Mar 10	99 Sep	112 July
							G					
		*9½ 10	9¾ 10	9½ 9½	9½ 9½	500	Gabriel Co (The) common	1	9¼ Jun 10	17⅜ Feb 17	10⅛ Sep	15¾ May
		8¾ 8⅞	8¾ 9⅛	8¾ 9⅛	8⅞ 9⅛	11,300	Gair Co Inc (Robert)	1	5¾ May 17	9⅜ July 23	7 Oct	11⅞ Jan
		*20 20¼	20 20	*20 20¼	*20 20¼	100	6% preferred	20	18½ Jun 12	21 Jan 2	18⅝ Sep	21 Apr
		14¼ 14¼	14¼ 14¼	14¼ 14¼	14¼ 14⅜	500	Gamewell Co (The)	No par	12½ May 24	x17¼ Feb 3	14⅝ Nov	26 Jan
		*17½ 18	17⅞ 17⅞	17⅞ 17⅞	17⅞ 17⅞	400	Gardner-Denver Co	No par	14¾ May 17	19½ Feb 28	17 Sep	29⅜ Jan
		6 6⅛	6⅛ 6⅛	5⅞ 6⅛	6 6	13,000	Gar Wood Industries Inc	1	4¾ July 22	9⅞ Feb 8	7⅞ Dec	17 May
		*29¼ 30¼	30 30	*28½ 29⅞	29 29	200	4½% conv preferred	50	26½ Aug 4	43¼ Feb 4	38 Dec	67½ May
		20⅜ 20⅝	x20⅛ 20⅝	19½ 20½	19½ 19¾	5,400	Gaylord Container Corp	1.66⅔	14¼ May 21	20⅝ Sep 2	15 Nov	24 May
		*120 125	x120 120¾	*114 123	*114 120	90	6¼% conv preferred	50	85 May 21	x120¾ Sep 3	78 Jan	141¾ May
		14½ 14½	14½ 14½	14⅜ 14½	14⅛ 14⅜	2,100	Gen Amer Investors	1	10⅞ May 19	15⅞ July 28	13⅛ Dec	21⅜ July
		*105 109	*105¼ 109	*105¼ 109	*105¼ 109	---	$4.50 preferred	100	105 Mar 12	109 Jan 9	104 Dec	109 Dec
		55 55½	55¼ 55¼	54¾ 55	54½ 55	1,500	Gen Amer Transportation	5	48 Apr 17	58¼ Jan 31	48 Sep	71½ Apr
		10¼ 10⅜	10⅜ 10⅜	10⅛ 10¼	10¼ 10¼	1,300	General Baking	5	10 May 17	13¼ Feb 17	10⅛ Sep	14¾ Apr
		182 182	*182 184½	*182 184⅛	*182 184¾	10	$8 preferred	No par	168 Mar 5	185 July 1	x170 Dec	200 Apr
		*12½ 13	*12½ 13	12½ 12½	*12⅛ 13	100	General Bronze Corp	5	11⅜ Jun 16	18⅝ Jan 9	13 Nov	28⅛ Apr
		11¾ 12⅛	11¾ 12	11¼ 11⅞	11⅜ 11½	6,100	General Cable Corp	No par	8 May 19	14¾ Feb 11	8½ Sep	16⅜ Apr
		80 80½	79½ 79½	*79½ 80	80 80	350	4% 1st preferred	100	71 Apr 28	83½ July 16	74½ Dec	90⅞ Aug
		41¼ 41⅜	41 41	40¾ 40¾	*39½ 40	500	4% conv 2nd preferred	50	37¼ May 16	47½ Feb 13	x35½ Sep	47¾ Aug
		26½ 26⅝	26⅝ 26⅝	26 26½	*25½ 26	700	General Cigar Inc	No par	24 Jun 10	33 Feb 8	27¾ Oct	40¾ Apr
		*150½ 154	*150½ 154	*150½ 154	*150½ 154	---	7% preferred	100	151¼ Feb 21	160 Jan 7	156 Oct	182 Apr
		36⅝ 36⅞	36⅝ 37	36⅛ 36⅝	36 36⅜	13,200	General Electric Co	No par	32 May 19	39⅞ Feb 3	33⅛ Dec	52 Feb
		39⅛ 39⅜	39⅛ 39¼	38⅞ 39¼	38⅞ 38⅞	3,200	General Foods Corp	No par	38⅝ July 29	45¾ Jan 9	39⅛ Oct	56⅛ Feb
		102⅝ 102⅞	*102½ 102⅞	102⅝ 102⅝	102½ 102½	400	$3.50 preferred	No par	101¾ July 30	103 Aug 21	-- ---	-- ---
		12½ 12¾	*12¾ 13	12¾ 12¾	12½ 12½	500	General Instrument Corp	1	11 May 19	16⅛ Mar 3	— —	— —
		48½ 48⅞	49½ 50	48⅛ 48½	47¾ 48	1,200	General Mills common	No par	43 May 19	54¾ July 11	42 Jun	54¾ Aug
		128½ 128½	*128¼ 129	128¼ 128¼	*128¼ 129	200	5% preferred	100	126½ Mar 14	131¼ Feb 25	126 Dec	135½ Jan
		*112 117	*112 117	*112 117	*112 117	---	3¾% conv preferred	100	110 Jun 6	x122 Feb 6	114 Sep	123 Jan
		59⅛ 59¾	59 59⅜	57⅞ 59⅛	57⅝ 58¼	18,700	General Motors Corp	10	51⅞ Jan 3	65⅞ Feb 11	47¾ Oct	80⅜ Feb
		*127¾ 128⅝	127¾ 127⅞	128 128	127⅝ 127⅝	700	$5 preferred	No par	125½ May 1	129 Mar 25	124¼ Nov	132 Feb
		107 107	107 107	107 107	106½ 107	1,200	Preferred $3.75 series	No par	x101⅞ Jan 2	107 Aug 28	101⅝ Dec	103 Dec
		16⅛ 16⅛	16 16	*16 16½	16 16	800	Gen Outdoor Adv common	No par	13⅝ May 20	19⅞ Jan 6	18 Nov	29 Apr
		18¼ 18¼	18 18⅜	17⅞ 18	x17⅜ 17⅝	2,700	Gen Precision Equip Corp	No par	17 May 19	26 Feb 8	21½ Nov	40½ Jan
		*2¾ 3	3 3	2⅞ 2⅞	*2¾ 3	300	Gen Public Service	10c	2⅝ May 16	4½ Feb 8	2⅞ Oct	7⅜ Jan
		14¼ 14⅜	14⅜ 14½	13¾ 14⅜	13⅝ 14	8,400	Gen Public Utilities Corp	5	12⅝ May 19	16½ Jan 6	14⅛ Oct	23¾ May
		26¼ 27	*26¼ 28	27 27	26 26	500	Gen Railway Signal	No par	19 May 19	31½ Feb 8	24⅝ Nov	48 May
		*128½ 132	*128½ 132	*128½ 132	128½ 128½	10	6% preferred	100	128½ Sep 5	140 Feb 26	137 Oct	150 Apr
		4⅝ 4¾	*4⅝ 4¾	4½ 4½	4⅜ 4⅜	1,800	Gen Realty & Utilities	10c	3⅞ May 17	6¾ Feb 8	4¾ Oct	11¾ Feb
		27¾ 28⅝	x27½ 27½	26½ 26½	26 26¼	1,800	General Refractories	No par	18½ May 19	28¾ Aug 20	20¼ Oct	26½ Jun
		32 32	31¾ 31¾	31½ 31⅞	31 31¼	1,000	General Shoe Corp	1	26 May 27	36⅛ Jan 23	29 Jan	47 Jun
		114¼ 114¼	114½ 114½	113¼ 113⅝	112 113	140	Gen Steel Cast $6 preferred	No par	101½ Apr 19	124½ Jan 29	101 Oct	132 July
		*30½ 31¼	31 31¼	31 31	31½ 31½	1,100	General Telephone Corp	20	30 Jun 9	35⅞ Jan 2	32 Nov	49½ May
		*24 24¾	23¾ 24¾	24 24	24½ 24½	300	Gen Time Instrument Corp	No par	19½ Apr 14	30 Feb 1	24⅛ Oct	46⅜ Apr
		*102¾ 103	*102¾ 103	*102¾ 103	103 103	10	4¼% preferred	100	103 Aug 27	106 Apr 15	105 Oct	111 Feb
		24 24½	24¼ 24¼	23¾ 23¾	24 24¼	1,400	General Tire & Rubber Co	5	21⅛ May 27	40¼ Feb 11	32⅛ Nov	60 Jun
		103 103	103⅝ 103⅝	103⅝ 103⅝	*102⅞ 103¾	70	4¼% preferred	100	101¼ Jun 13	108 Jan 22	102¼ Sep	118 Jan
		*91½ 93½	*91½ 93½	*91½ 93½	*91½ 93½	---	5¾% preferred	100	92½ Aug 20	98 Feb 5	96 Oct	104⅛ Sep
		26¾ 27⅛	26⅞ 27	26½ 27	26⅝ 26⅞	4,100	Gillette Safety Razor	No par	23⅛ May 19	32 Mar 31	22⅛ Jan	42¾ Apr
		*101 103¼	*101 103¼	*102 103	102 102	100	$5 conv preferred	No par	102 Aug 26	105⅞ Jan 20	102½ Dec	108 May
		23¾ 24⅛	23¾ 23⅞	22 23¾	22¼ 22½	6,800	Gimbel Brothers	5	17⅛ May 19	30 Feb 7	— —	— —
		98⅜ 98⅜	*97¾ 98⅜	*97¾ 98	*97¾ 98	100	$4.50 preferred	No par	96½ July 15	103 Jan 6	100 Oct	106 Apr
		45 45⅜	45 45⅛	44⅛ 45	44 44⅜	1,900	Glidden Co (The)	No par	34 May 19	49⅝ Jan 2	36⅝ Oct	56¼ Jan
		*57 58⅜	57½ 57½	57¼ 57¼	*57 58⅜	200	4½% conv preferred	50	51½ May 6	57½ Jan 24	53 Dec	58 May
		6⅝ 6¾	6⅝ 6¾	6¾ 6¾	6⅝ 6⅝	4,300	Goebel Brewing Co	1	5⅛ May 21	7 Feb 6	5⅝ Nov	8¾ Jan
		*118 122	*118 122	*118 122	*117 120	---	Gold & Stock Telegraph Co	100	104½ Jun 13	123½ Apr 7	116 Nov	151⅜ Jan
		27½ 27½	27½ 27½	27⅛ 27⅜	27¼ 27¼	1,000	Goodall-Sanford Inc	10	22 May 14	33 Feb 15	27 Nov	47¾ May
		51½ 53	52⅞ 53½	52⅜ 53½	52¾ 53½	5,000	Goodrich Co (B F) com	No par	49 Jun 6	71⅝ Feb 11	59½ Nov	88½ Apr
		*103½ 105	*103¼ 104¼	104¼ 104¼	104 104	200	$5 preferred	No par	x102 Mar 5	106 July 23	100⅞ Sep	107 Mar
		43¾ 44¼	43¾ 44¾	44 44¾	44⅛ 44⅞	6,800	Goodyear Tire & Rubber	No par	41½ Jun 9	61⅜ Feb 21	50⅛ Nov	77 Apr
		*106¼ 107	106¼ 106¼	106⅛ 106⅛	106⅛ 106¼	600	$5 convertible preferred	No par	106 Mar 4	109 Aug 4	105¼ Sep	113½ Jan
		*17¾ 18	17⅜ 17⅜	17⅝ 17⅝	18 19	700	Gotham Hosiery	No par	13¼ May 13	24 Jan 10	19⅛ Nov	43 Feb
		3⅞ 4	3⅞ 4	3¾ 3⅞	3¾ 3⅞	5,100	Graham-Paige Motors	1	3 May 19	5⅝ Feb 5	5⅛ Oct	16 Jan
		*6 6⅜	*6 6¼	6 6	6⅛ 6⅛	500	Granby Consol M S & P	5	6 Jan 25	8⅜ Mar 27	5⅛ Oct	12⅛ Jan
		34½ 34½	35 35⅛	*34 35⅛	*34 35⅛	500	Grand Union Co	No par	31 Jun 2	41 Jan 2	30¼ Mar	54½ May
		19⅜ 19½	19¾ 20¼	19¼ 20	19 19	2,700	Granite City Steel	No par	12½ May 19	20¼ Sep 3	12½ Oct	27⅛ Feb
		*30¾ 31¼	30⅝ 31¼	30¼ 30½	30¼ 30¼	1,400	Grant (W T) Co	5	25¾ May 28	33 Jan 10	28 Nov	40½ Jun
		*105½ 106	*105½ 106	106 106	*105½ 106	60	3¾% preferred	100	102 May 10	107 Mar 8	101 Nov	112 Feb
		11⅜ 11½	*11¼ 11½	11¼ 11½	11¼ 11¼	500	Grayson-Robinson Stores Inc	1	9 May 2	14⅛ Feb 10	12¾ Dec	13⅞ Dec
		*32 34	*32 34½	*32 34½	*34 34¼	---	$2.25 cum. conv. pfd.	No par	31 Mar 28	37¼ Feb 18	33½ Dec	35 Dec
		15¼ 15½	15¼ 15¼	15 15¼	15⅛ 15⅜	1,700	Great Nor Iron Ore Prop	No par	13 Apr 16	15½ Sep 2	13½ Dec	21 Feb
		40⅛ 40½	40¼ 40¾	39¼ 40¼	37¾ 39	6,000	Great Northern Ry 6% pfd	No par	34½ May 21	45⅞ Feb 3	40⅛ Oct	64 Jun
		23¾ 24⅜	23⅞ 24⅜	23½ 24	23½ 23¾	3,000	Great Western Sugar	No par	22⅛ Jun 25	27⅞ Mar 5	22⅛ Nov	34⅜ Jan
		*159 161	158 159	158½ 158½	157 157½	150	Preferred	100	142½ May 22	168½ Jan 27	158 Oct	188½ Apr
		*62 64¾	*62 64¾	*62 64¾	*62 64¾	---	Green Bay & West RR	100	59 May 12	70 Feb 5	55 Oct	79 Feb
		*33 33½	33¼ 33½	33 33	33 33	900	Green (H L) Co Inc new	1	33 Aug 27	35½ Aug 22	-- ---	-- ---
		16⅝ 16⅝	*16⅝ 17½	*16¾ 17⅛	*16⅝ 17⅜	100	Greenfield Tap & Die Corp	No par	16½ May 21	21½ Mar 5	20⅝ Dec	20¾ Dec
		10¼ 10⅜	x10 10¼	9⅞ 10	9⅞ 9⅞	17,300	Greyhound Corp (The) New	No par	9 July 29	10⅝ July 11	— ---	— ---
		104⅜ 104⅜	x103 103	103⅝ 103⅝	103½ 103½	90	4¼% preferred	100	100½ Jun 6	105½ Feb 27	102½ Oct	111 Apr
		25 25⅜	26 26¾	25½ 26	25½ 26⅝	5,800	Grumman Aircraft Corp	1	17 May 27	27⅝ Feb 3	23½ Dec	52½ Apr
		6⅝ 6⅝	6½ 6¾	6⅞ 7	6¾ 6¾	1,800	Guantanamo Sugar common	1	4⅝ May 14	8⅝ Jan 10	6⅛ Oct	13⅝ Jan
		*89 93	*89 93	*89 93	*89 93	---	$5 conv preferred	No par	78 May 17	93 July 16	80 Nov	108 Jan
		12½ 12¾	12¼ 12⅝	11⅝ 12¼	11½ 12⅛	9,200	Gulf Mobile & Ohio RR	No par	6⅛ May 19	14⅞ Feb 3	9½ Sep	30¼ Jan
		*43½ 45	43½ 43½	42¼ 42¼	*41¾ 43½	200	$5 preferred	No par	31⅜ May 21	49 July 22	31¼ Oct	78⅞ Jan
		70 70½	x69½ 69¾	69⅛ 69½	67¼ 68¾	4,100	Gulf Oil Corp	25	57½ Apr 14	74 Aug 5	56½ Sep	78 May
		15½ 15⅞	15¾ 15⅞	15⅝ 15⅞	15⅜ 15⅝	5,000	Gulf States Utilities Co	No par	15 Aug 6	15⅞ Sep 2	-- ---	-- ---

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
							H					
		35⅝ 35⅝	35 35	*34¼ 35½	*34¼ 35½	200	Hackensack Water	25	33 Apr 16	39 Jan 11	35 Nov	40⅛ May
		16¼ 16¼	x15⅞ 16⅜	16 16	15½ 16	1,000	Hall (W F) Printing Co	5	14 Jun 30	19¼ Feb 4	15 Oct	24 Aug
		*15 16	*15½ 16	15½ 15¾	15½ 15½	300	Hamilton Watch Co	No par	14¾ May 27	19 Jan 22	17¾ Oct	26½ Jan
		101 101	101 101	*100 102	*100 102	30	4% conv preferred	100	98 May 27	112 Feb 4	103 Oct	119 Apr
		*106½ 107¾	*106½ 107¾	107 107	*106½ 107¾	20	Hanna (M A) Co $4.25 pfd	No par	104 Apr 15	108 Jan 30	105½ Jan	109½ Apr
		23¾ 24¼	24¼ 24½	24⅛ 24¼	24 24¼	1,700	Harbison-Walk Refrac	No par	19½ Apr 17	25⅝ Aug 5	20⅛ Sep	34¾ May
		*152 158	*152 158	*152 158	*152 158	---	6% preferred	100	155 July 25	160 Jan 27	151½ Nov	170 Aug
		32 32½	32½ 32½	*31½ 32⅞	31½ 31½	800	Hart, Schaffner & Marx	10	28¼ May 19	39½ Jan 6	33 Nov	60½ May
		7¾ 7¾	7⅝ 7⅝	7⅝ 7⅝	7⅝ 8	300	Hat Corp of Amer class A	1	6¼ May 19	10¼ Feb 3	8 Oct	16⅜ Jan
		*90 93	*90 93	*89⅛ 93	*89⅛ 93	---	4½% preferred	100	88¼ Aug 20	100½ Apr 7	99 Sep	106½ Jan
		7 7⅛	7 7	6⅞ 7	6¾ 7	1,500	Hayes Industries Inc	1	6 May 19	12 Feb 8	8 Nov	20⅜ Apr
STOCK EXCHANGE CLOSED	LABOR DAY	7 7⅛	6¾ 7	6⅛ 6¾	6⅜ 6⅝	5,000	Hayes Mfg Corp	2	4⅝ May 19	8½ Feb 11	5⅞ Nov	15⅞ Jan
		27 27⅛	26¾ 27¼	26⅞ 26⅞	26⅞ 27⅛	1,000	Hazel-Atlas Glass Co	25	25⅛ May 16	35⅝ Jan 8	29¼ Oct	36 Dec
		*25⅛ 25¾	25¾ 25¾	25¼ 25¾	25 25	500	Hecht Co	15	22 May 21	30¾ Jan 2	28½ Nov	51 May
		*100¼ 100½	100¼ 100¼	*100 100½	*100 100½	40	3¾% preferred	100	100 Jan 13	103¾ Apr 14	101 Nov	109¾ Mar
		39¾ 39¾	*40 41	39½ 39¾	*39 40	300	Heinz (H J) Co	25	35 May 16	42¾ Feb 13	41½ Dec	44 Dec
		107¼ 107½	*107¼ 107½	*107¼ 107½	*107¼ 107½	110	3.65% cum preferred	100	106 Mar 31	108 July 14	103 Dec	105¼ Dec
		58½ 58½	*57 58	*57 58	*57 58	100	Helme (G W)	25	52⅞ July 3	68 Jan 29	61 Oct	90 Jan
		*147 149	*146 148	*146 148	*146 148	---	7% non-cum preferred	100	147 Aug 22	165 Jan 22	169½ Dec	192 Aug
		18 18⅛	18⅝ 18⅝	18 18	18½ 18½	700	Hercules Motors	No par	14½ May 17	22¼ Feb 8	17¼ Nov	38⅞ Jan
		53¾ 53¾	53½ 53¾	52 53¼	52¼ 52½	2,100	Hercules Powder	No par	51⅛ May 19	63 Feb 5	46½ Sep	72¼ Apr
		*132⅛ 133½	132 132⅛	*132 133½	*132 133½	80	5% preferred	100	131½ Jan 10	134 Mar 21	130 Jan	139 Apr
		109 109	*108 110	108 108	*107 110	300	Hershey Chocolate	No par	74 May 21	116½ Aug 25	76 Sep	106 May
		131¾ 133	132 133	133 133	132½ 134	260	$4 conv preferred	No par	119½ Jun 17	134 Sep 5	123 Nov	146½ Jan
		*21¼ 22	21¼ 21½	*20 21¼	20 20	500	Hewitt-Robins Inc	5	20 Sep 5	29⅛ Jan 4	22 Oct	39½ May
		11¼ 11⅜	11½ 11¾	11¼ 11½	11¼ 11⅜	2,700	Hilton Hotels Corp	5	10⅝ Jun 23	13½ July 3	— ---	— ---
		29¼ 29½	x29¼ 29¼	29 29	28¾ 28¾	800	Hinde & Dauch Paper Co	10	26 Jun 11	32 Feb 10	26 Nov	x43 May
		*27½ 29½	*27½ 28¾	27½ 27½	27½ 27½	300	Hires Co (C E) The	1	22½ Apr 17	29 Jan 29	21⅞ Sep	41½ Apr
		*24¾ 25½	25 25⅜	*25 25½	25½ 25½	500	Holland Furnace (Del)	5	21¾ May 20	31¼ Jan 2	22⅞ Oct	37½ Jan
		*16½ 17⅞	*16½ 17½	*17 17½	17 17	100	Hollander & Sons (A)	5	14¼ May 28	19¼ July 17	18 Dec	40 May
		19⅜ 19⅜	19 19	*18¾ 19½	*19 19½	300	Holly Sugar Corp	No par	17 May 19	25 Jan 25	22 Sep	34¼ May
		45¼ 45¾	46¾ 46¾	*45 45¾	45¾ 45¾	2,700	Homestake Mining	12.50	35¼ Jan 23	48 Jun 13	34⅞ Sep	56 Jan
		16½ 16⅞	x16¾ 16¾	16 16½	16 16⅛	2,800	Houdaille-Hershey com	No par	13¼ May 19	19⅞ Feb 1	12½ Oct	28⅜ Feb
		*48½ 50¾	*48¾ 50	*48¾ 50¾	*48¾ 50¼	100	$2.25 preferred	50	46½ Apr 15	56 Feb 21	46 Nov	52½ Apr
		31¾ 31¾	32⅜ 32⅜	*31⅞ 32½	*31⅞ 32½	100	Household Finance com	No par	28¼ Jan 11	34¼ July 10	27 Sep	35½ Jun
		104½ 104½	105½ 105½	105½ 105½	105 105¼	560	3¾% preferred	100	97½ May 26	105½ Sep 3	99½ Dec	111⅛ Jun

For footnotes see page 23.

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Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
		43 43	42½ 43	*42⅝ 43	42 42⅝	1,400	Houston Light & Power	No par	37⅛ May 21	45½ Jun 30	— —	— —
		22¾ 23	23 23⅛	22⅝ 23⅛	22⅛ 22½	2,300	Houston Oil of Texas v t c	25	16¾ Jan 16	26¼ July 24	14⅛ Oct	30 Apr
		23½ 23½	*23¼ 24½	23¾ 23¾	*23¼ 24	200	Howard Stores Corp	1	20½ May 19	29 Feb 5	24½ Oct	47 July
		36½ 37	37 37½	36½ 37½	35¾ 36	1,700	Howe Sound Co	5	31½ May 19	38¾ Mar 28	30¾ Oct	60¼ Feb
		4 4	*4 4¼	3⅞ 4	3⅞ 4	800	Hudson & Manhattan	100	3 May 19	7⅝ Feb 28	5 Oct	12⅜ Jan
		*9 9⅝	9 9	*7⅞ 9¼	*7⅞ 9¼	100	5% non-cum preferred	100	7⅜ May 16	13¾ Mar 3	11½ Dec	25 Jan
		36 36½	36 36½	35 35¾	35 35	2,300	Hud Bay Min & Sm Ltd	No par	33 May 14	43¼ Feb 3	33 Sep	45½ May
		16⅞ 17⅜	17⅛ 17¼	16¼ 17	16⅛ 16⅝	6,800	Hudson Motor Car	No par	12½ May 19	20¼ Feb 13	14½ Oct	34½ Mar
		19½ 19½	*19⅛ 20	18⅞ 19	18⅞ 18⅞	500	Hunt Foods Inc	6.66⅔	15¼ May 23	30 Jan 2	25⅛ Oct	49½ Jun
		4⅝ 4¾	4½ 4⅝	4¼ 4½	4⅜ 4⅜	2,300	Hupp Corp	1	3¾ May 20	7½ Feb 8	5¼ Sep	10⅞ Jun
							I					
STOCK EXCHANGE CLOSED	LABOR DAY	37½ 37½	*36½ 37½	*36¼ 37¼	36½ 36½	300	Idaho Power Co	20	30 May 19	39¼ Aug 1	31½ Sep	44⅛ Apr
		26½ 27¼	26½ 27	25⅛ 26	24⅝ 25¾	11,400	Illinois Central RR Co	100	18⅛ May 19	30 Feb 7	18⅛ Oct	45½ Jan
		*58 60	*58 59	58 58	56 56	300	6% preferred series A	100	37½ May 21	60 Aug 1	41 Oct	85 Jan
		96⅝ 96⅝	*96⅝ 98	96⅝ 96⅝	*96⅜ 98	80	Leased lines 4%	100	93 Jan 21	97 Aug 22	87 Sep	99½ Apr
		23 23	*22⅝ 23½	21¾ 23¼	22¼ 22¼	200	RR Stk ctfs series A	1000	15 Jan 16	25⅜ July 24	14¼ Oct	37¾ Jan
		9⅜ 9⅜	*9¼ 9⅜	9 9¼	9 9	1,500	Illinois Terminal RR Co	5	7¾ May 19	10½ July 17	6¾ Oct	16⅛ Jan
		26⅞ 27	26¾ 27	26⅞ 27¼	27 27	900	Indianapolis Power & Lt	No par	23⅛ May 19	30⅛ Jan 25	23 Sep	36 May
		*16⅛ 16¾	*16⅜ 16¾	*16⅜ 16¾	*16⅜ 16⅝	---	Industria Electrica De Mex, S A		12⅛ Jan 14	17 July 17	11⅝ Sep	22⅝ Jan
		41½ 42¾	41¾ 42¼	*41 42	41¾ 42¾	600	Industrial Rayon	1	x35½ May 20	45 Feb 17	36 Sep	54 Jun
		119 119	*119 121	119 119	119 119	400	Ingersoll-Rand	No par	107 May 27	133 Feb 4	116 Oct	151½ Jun
		*175 177	*175 177	*175 177	*175 177	---	6% preferred	100	174 July 29	180½ Feb 18	168½ Mar	190 Aug
		35¼ 35¾	34⅞ 35¼	33 34⅞	33⅝ 34	8,100	Inland Steel Co	No par	33 Apr 19	40⅝ Feb 5	33½ Sep	44⅝ Jun
		16¾ 17	x16⅜ 16⅝	16 16⅜	16 16	1,500	Inspiration Cons Copper	20	12⅛ May 19	17½ Feb 13	13¼ Sep	22½ Feb
		*6⅞ 7⅛	*6⅞ 7⅛	7 7	*6⅞ 7⅛	100	Insuranshares Ctfs Inc	1	7 Jun 5	8⅛ Feb 8	7⅛ Sep	11¾ May
		42 42½	42½ 42¾	43 43¼	*42 43⅞	900	Interchemical Corp	No par	35½ May 17	50 Jan 9	35¼ Nov	59 May
		*107¼ 109	*107½ 109	*107½ 109	*107½ 109	---	4½% preferred	100	105 May 2	108 Mar 21	105 Aug	112 May
		3½ 3½	3⅜ 3⅜	3⅜ 3½	3¼ 3⅜	1,100	Intercont'l Rubber	No par	3 May 19	7 Feb 11	5¾ Dec	13½ Feb
		12⅝ 12⅞	*12⅝ 12⅞	12½ 12⅝	12¼ 12½	4,400	Interlake Iron	No par	9½ May 19	15⅛ July 24	10⅛ Oct	20¼ Feb
		215 215	217 217	*213 216	216½ 216½	600	Int'l Business Machine	No par	192½ Apr 29	225⅛ Feb 13	195 Jan	250 Jun
		86½ 87½	86⅝ 87	84 85½	84 85	3,900	International Harvester	No par	70 Jan 13	95 July 14	66¼ Nov	102 Jun
		184½ 184¾	183¼ 184½	183½ 184½	183¼ 184	480	Preferred	100	176½ Jan 21	186¾ Jun 12	175¾ Dec	202 Apr
		7 7	7 7	7 7	6⅞ 6⅞	1,300	Int Hydro-Elec Sys class A	25	6 May 19	10⅝ Feb 11	6½ Oct	15½ Apr
		28¼ 28¾	*27½ 28	27 27⅝	26¾ 27¾	3,100	International Min & Chem	5	22¼ May 19	31 Jun 20	27 Sep	45 Jun
		*88 92	*88 92	88 88	*87 92	100	4% preferred	100	84 Apr 23	96 Jan 29	90¼ Dec	101 Aug
		*4 4¼	4⅛ 4⅛	4 4	4 4⅛	1,200	International Mining Corp	1	3½ May 17	5¾ Feb 8	4¼ Oct	11¾ Feb
		25⅝ 29⅛	28½ 29¼	28⅛ 28⅞	28⅛ 28¾	11,900	Int Nickel of Canada	No par	28⅛ Aug 25	36⅞ Feb 8	28⅛ Oct	42⅞ Feb
		134½ 134½	133 133½	*133 134¼	134¼ 134¼	40	Preferred	100	130¼ July 9	136½ Apr 2	133 Aug	148 Feb
		47 48	x47⅜ 48⅜	46⅝ 47½	46⅝ 47½	8,400	International Paper Co	15	38¾ May 19	53¾ Jan 2	38½ Sep	55½ Dec
		*107⅛ 109	*106⅛ 109	*106⅛ 109	*106⅛ 109	---	$4 preferred	No par	100 Jun 3	107 Aug 20	95⅜ Oct	113 Aug
		12¾ 12¾	12¾ 13	12¾ 13½	12⅞ 12⅞	1,000	Inter Rys of Cent Am	No par	9 May 19	16 Feb 18	11½ Nov	26½ May
		*110½ 111	111 111	*111 113½	*111 113½	20	5% preferred	100	104¾ May 16	116 Feb 20	101¼ Sep	125 July
		*51½ 54½	53½ 53½	*53½ 54½	53½ 53½	200	International Salt	No par	46¾ Apr 23	58¾ Feb 5	52⅞ Sep	70½ July
		43⅞ 43⅞	44 44	43⅞ 43⅞	42½ 42½	1,000	International Shoe	No par	37½ Jan 2	44 Aug 25	36 Oct	49⅞ Jan
		*56 57¾	*56¼ 56¾	56 56	56½ 56½	200	International Silver common	25	40¼ May 19	62 July 31	39⅞ Nov	60⅛ Aug
		36 36	*34½ 36¼	36 36	*35½ 37	300	7% preferred	25	32 Jun 26	40 Feb 7	37 Dec	42⅛ Aug
		11⅛ 11½	11⅛ 11⅝	10⅞ 11⅛	10¾ 11	12,400	Intern'l Telep & Teleg	No par	9½ May 17	17¾ Feb 11	14¾ Nov	31⅞ Feb
		11½ 11½	11½ 11½	11 11	10⅞ 10⅞	500	Foreign share ctfs	No par	9⅝ May 17	17⅝ Feb 11	14¾ Nov	31¾ Feb
		21½ 21½	21½ 21½	21 21	20¼ 20⅝	900	Interstate Dept Stores	No par	19 Apr 14	26⅞ Feb 11	23½ Dec	50 Apr
		*25 26¼	*25 26	*24½ 25¾	*24 25⅜	---	Intertype Corp	No par	20 May 17	26½ Aug 19	20¼ Dec	34½ July
		*48 50	*49½ 50½	*46¾ 48½	*46½ 48½	---	Island Creek Coal	1	38¼ May 20	50 Aug 22	39½ Dec	50 Aug
		152 152	151 151	*151 154	*151 154	20	$6 preferred	1	143¾ Jan 2	158 Aug 11	141 Dec	163 Jun
							J					
		8⅝ 8⅝	8½ 8½	8⅛ 8½	8¼ 8¼	1,300	Jacobs (F L) Co	1	6½ Jun 10	13¼ Feb 14	8¾ Dec	24½ Jan
		*23½ 24	23½ 23½	23 23	23 23	300	Jaeger Machine Co common	No par	23 Sep 4	24½ July 28	-- ---	-- ---
		*100¼ 100¾	100½ 100¾	100¾ 100¾	100¼ 100¼	50	Jersey Cent Pw & Lt 4% pfd	100	99½ May 27	104½ Feb 4	100 Dec	108 July
		*47 47¼	x46½ 46¾	45½ 46	45¼ 45¼	600	Jewel Tea Co Inc	No par	39¾ May 20	53 Jan 2	45¼ Nov	59½ May
		104½ 104½	*104 105	104 104	104 104	160	3¾% cum preferred	100	104 Sep 4	104½ Sep 2	-- ---	-- ---
		43 44	43⅜ 43¾	42¼ 43¼	41½ 42½	5,300	Johns Manville Corp	No par	37 Jun 2	45¼ July 25	-- ---	-- ---
		118¼ 119¼	119 119	*116 119	*116 119	300	3½% preferred	100	110 May 19	123¾ Feb 6	111 Sep	153 Apr
		27¾ 27¾	28⅜ 28⅜	*27¼ 28	27 27	600	Johnson & Johnson	12½	25¾ May 19	34½ July 28	-- ---	-- ---
		*109 111	*109 111	*109 110	109 109	10	4% 2nd prefered ser A	100	107 May 15	112 Jan 11	109 May	115½ Feb
		*140 --	*140 --	*140 --	*140 --	---	Joliet & Chicago RR stamped	100	-- ------	-- ------	140 Mar	150 Feb
		32⅝ 33½	x32½ 32¾	31⅜ 32½	31⅛ 31¾	8,800	Jones & Laughlin Steel	No par	27⅛ May 17	39 Feb 8	31⅝ Nov	53⅞ Feb
		*95 96	*94 95	*93¾ 95	93¾ 93¾	100	5% pref series A	100	x93 Jun 3	101⅞ Feb 18	99 Sep	108 May
		36¾ 37	36⅜ 37⅜	35½ 36¼	35¼ 35½	2,800	Joy Mfg Co	1	25½ Jan 3	38¾ Aug 18	18⅛ Oct	34 Apr
							K					
		*16½ 17¾	*16½ 17¾	16½ 16½	*16 16½	100	Kalamazoo Stove & Furn	10	14 Jun 4	22¾ Feb 10	17⅝ Oct	36 May
		*106½ 107½	*106½ 107½	*106½ 107½	106½ 106½	130	Kansas City Pwr & Lt Co— 3.8% preferred	100	105¾ Jun 26	108½ Mar 5	-- ---	-- ---
		22¼ 22¾	22½ 22½	21 22	20¾ 21⅜	3,400	Kansas City Southern	No par	16 May 17	28½ Feb 11	18¾ Oct	40¼ Jun
		*51½ 53	51½ 51½	*51 52	51½ 52	300	4% non-cum preferred	100	47¼ May 19	58½ July 24	45 Sep	67 Jun
		*15¾ 16	*15⅞ 16	15¾ 15⅞	15⅝ 15⅝	600	Kayser (Julius) & Co	5	13¾ May 19	17¾ Feb 13	15 Dec	26⅛ Feb
		*23⅛ 23⅝	23¾ 23¾	22⅞ 23⅛	*22⅞ 23¼	800	Kelsey Hayes Wh'l conv cl A	1	20⅜ May 17	26½ Feb 8	19½ Sep	34½ Jan
		*19 19⅝	19⅝ 19⅝	*18¾ 19	18½ 18½	200	Class B	1	13¾ Jan 2	20 Feb 7	11⅞ Nov	30 Jan
		44⅞ 46	45 45¼	44 45⅜	44⅛ 44⅞	9,800	Kennecott Copper	No par	41¼ May 17	52½ Jan 2	41 Sep	60¼ Apr
		*43¾ 44⅜	*44 44⅜	44 44	*43¼ 44	300	Keystone Steel & Wire Co	No par	39 Apr 15	49¼ Feb 13	32⅞ Jan	55 May
		24⅞ 24⅞	24⅝ 24¾	24⅛ 24⅝	24⅛ 24¼	2,500	Kimberly-Clark Corp	No par	22¼ Jan 16	27¾ Feb 13	21¼ Nov	30¾ Aug
		110½ 110½	110 110¾	110¼ 110¼	110¼ 110⅜	160	4% conv. 2nd preferred	100	104½ May 19	116¾ Feb 13	108½ Dec	108½ Dec
		*15⅛ 16	*15⅛ 16	*15⅛ 16	*15 16	---	Kinney (G R) Co	1	11¾ May 20	20 Feb 7	15⅝ Feb	29 Jun
		*77½ 80	*77½ 78½	76¾ 78½	78 78	80	$5 prior preferred	No par	65½ Jun 17	85 Jan 6	82 Dec	100 Aug
		34 34½	34⅞ 35¼	34¼ 35	34¼ 34½	4,600	Koppers Co Inc	10	25 May 19	35¼ Sep 3	26¼ Oct	46 Jun
		102½ 102½	101¼ 102	*101 102½	101 101	140	Cum pfd 4% series	100	95½ July 14	102½ Aug 5	96 Dec	101 Sep
		37 37¾	37¼ 37¼	36⅝ 37	36⅝ 37	2,300	Kresge (S S) Co	10	34 Jan 16	39½ July 11	33 Nov	45½ May
		49 49⅜	49⅞ 49⅞	48¾ 49¼	49½ 49½	700	Kress (S H) & Co	No par	45 Jun 3	59 Feb 4	43 Sep	62½ May
		47 47¾	48½ 49	48 48¾	47½ 48	2,500	Kroger Co (The)	No par	40¼ Apr 29	51½ July 15	43¼ Oct	65½ May

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
							L					
		6 6¼	6 6¼	5⅞ 6⅛	5⅞ 5⅞	10,100	Laclede Gas Light Co	4	4⅝ May 19	7 Feb 3	5⅝ Sep	9⅜ Jan
		11⅛ 11⅛	*11⅛ 11¾	*11⅛ 12	*11⅛ 12	100	La Consolid 6% pfd	75 Pesos Mex	10¾ July 30	14 Jan 9	11⅞ Dec	14½ Oct
		27¾ 27⅞	28 28	28 28⅜	28 28⅝	900	Lambert Co (The)	No par	27 Aug 8	44 Jan 31	38 Sep	68 May
		12 12	12 12	12 12	11⅝ 11¾	600	Lane Bryant	No par	10 May 20	14⅞ Feb 8	13½ Nov	20¾ Sep
STOCK EXCHANGE CLOSED	LABOR DAY	53½ 53½	*53½ 54	*53½ 54	53½ 53½	200	4½% preferred	50	49½ Jun 19	56 Feb 8	52 Dec	102¾ Apr
		*41⅜ 42½	41½ 41½	41½ 41½	41¼ 41¾	600	Lee Rubber & Tire	5	38 May 15	56¾ Feb 13	49 Sep	82 Apr
		25½ 25½	*25 26	*25 25½	25 25	400	Lees (James) & Sons Co	3	21¼ May 19	30¼ Feb 4	-- --	-- --
		*99 100½	*99 100½	*99 100½	*99 100½	---	3.85% cum preferred	100	97½ Jun 13	101 Apr 2	-- --	-- --
		10½ 10⅝	10⅝ 10⅝	10½ 10⅝	10¼ 10⅜	1,400	Lehigh Coal & Navigation Co	10	9½ May 20	12⅛ Feb 13	10½ Nov	17¼ Jan
		33½ 33½	34 34½	33½ 34¼	33¾ 33¾	800	Lehigh Portland Cement	25	30½ Jun 10	44½ Jan 9	34¼ Sep	55¾ May
		5¾ 5⅞	5⅝ 5⅞	5¼ 5⅝	5⅛ 5⅜	3,500	Lehigh Valley RR	50	4½ May 17	8⅞ Feb 7	6½ Sep	17¼ Jan
		2¼ 2⅜	2¼ 2⅜	2⅛ 2¼	2¼ 2¼	1,600	Lehigh Valley Coal	No par	1⅝ May 19	3¼ Feb 11	2½ Oct	5⅞ Jan
		*20 36	*20 36	*20 36	*20 36	---	Non-cum preferred	50	-- ------	-- ------	49¾ Jan	64 Apr
		*19 19½	19 19	*18¾ 19½	*18¼ 19	100	$3 non-cum 1st pfd	No par	14½ May 19	25¾ Feb 13	18¼ Nov	38⅞ May
		*6½ 6¾	*6½ 6¾	6½ 6½	6½ 6½	300	50c non-cum 2nd pfd	No par	5⅝ Jun 17	9⅝ Feb 11	6⅝ Oct	15¼ Apr
		*46⅛ 47	46½ 47¼	45¾ 46⅛	45½ 46¼	1,100	Lehman Corp (The)	1	38⅛ May 19	50¾ Feb 10	41⅛ Oct	65⅞ Jun
		13⅛ 13½	*13¼ 13¾	13 13⅛	12¾ 13	700	Lehn & Fink Prod Corp	5	12 Aug 18	24 Jan 6	21½ Oct	33 May
		20⅛ 20⅛	20⅛ 20⅛	20 20	*20 20¼	1,700	Lerner Stores Corp	No par	17 May 17	25 Feb 8	21¾ Nov	44½ May
		*52 52¾	52 52¼	50¼ 51¾	50⅞ 51	2,200	Libbey Owens Ford Glass	No par	46¾ May 21	59⅛ Feb 10	43 Nov	74½ Jan
		8½ 8¾	8½ 8⅝	8½ 8½	8⅜ 8½	5,600	Libby McNeill & Libby	7	8 May 16	11 Apr 3	10 Oct	15⅛ Apr
		*33½ 34	34 34	33⅞ 34	34⅛ 34⅛	700	Life Savers Corp	5	29¼ Mar 15	35 Apr 3	28⅞ Oct	37⅝ Jan
		86½ 86½	86¾ 87¼	86½ 86¾	*86½ 88¼	600	Liggett & Myers Tobacco	25	78 May 19	96¾ Jan 2	83 Sep	102 May
		*189¼ 191½	*189¼ 190	189¼ 189¼	189 189¾	390	Preferred	100	181 Apr 16	191 July 25	183 Dec	210½ Mar
		*45 49½	*46 49	46 47	*45 49	200	Lily Tulip Cup Corp	No par	33¼ May 27	x48 Aug 29	37¼ Dec	65¾ Apr
		53⅛ 53⅛	*52½ 53⅜	52 52	51¾ 52	600	Lima Locomotive Wks	No par	40 May 19	62¾ Feb 17	44 Nov	88 Jan
		*52¼ 52¾	52½ 52¾	52¾ 53¼	*52½ 53½	400	Link Belt Co	No par	47 Apr 14	60½ July 14	43 Oct	66 Feb
		25½ 26⅜	26¼ 26⅜	25 26	24½ 25	4,100	Lion Oil Co new	No par	24¼ Aug 25	28¼ July 24	-- ---	-- ---
		23⅛ 23⅛	23½ 23½	22¾ 23⅛	22¾ 22¾	700	Liquid Carbonic Corp	No par	19½ May 17	30½ Jan 9	23½ Nov	43¼ Jan
		*96⅛ 100	*96⅛ 100	*96⅛ 100	*96⅛ 100	---	3½% preferred	100	99⅞ Jun 9	109¼ Feb 4	99 Dec	120 Aug
		12⅞ 13	13 13⅞	13 13½	12¾ 14⅛	8,700	Lockheed Aircraft Corp	1	10⅝ May 17	20 Feb 20	18⅝ Dec	45¼ Jan
		20⅝ 20⅞	20¾ 21	20½ 20¾	20⅛ 20⅞	7,100	Loews Inc	No par	19 Aug 8	27 Feb 13	25¼ Nov	41 Apr
		67½ 68	67½ 67¾	67½ 67½	66¼ 67½	1,400	Lone Star Cement Corp	No par	58⅛ May 19	79¾ Feb 5	64 Jan	94 May
		*20⅝ 21	20¼ 20¾	20 20¼	20⅛ 20⅛	1,200	Long Bell Lumber A	No par	12¼ May 19	22½ Feb 8	17½ Oct	35 Jun
		18⅛ 18⅜	18⅛ 18¼	18 18¼	18⅛ 18⅛	5,000	Lorillard (P) Co	10	17⅝ Apr 16	21½ Jan 3	x20 Nov	31¾ Jan
		*167½ 170	*167½ 170	*167½ 170	170 170	70	7% preferred	100	165½ Jun 26	172 Jan 29	166 Dec	197 Aug
		24 24	24⅜ 24⅜	24⅜ 24¾	24⅞ 24⅞	500	Louisville Gas & El A	No par	24 Aug 27	29⅛ Jan 31	24¾ Sep	32⅜ Jan
		46 46⅜	46 46⅜	45 45¾	45 45	1,600	Louisville & Nashville	50	40 May 14	53 Feb 7	45⅜ Oct	72¼ Feb

For footnotes see page 23.

NEW YORK STOCK RECORD

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
		23⅜ 23½	23½ 23¾	23 23¾	23¼ 23¼	1,400	Lowenstein (M) & Sons Inc	1	17½ May 19	27⅝ July 24	20½ Nov	43¾ May
		*101¼ 102	101⅝ 101⅝	101¼ 101¼	101¾ 101¾	110	4½% cum pfd series A	100	97 Jan 31	101¾ Aug 22	97 Dec	108 July
		17⅞ 18	18 18	17½ 17½	*17¼ 17⅞	800	Lukens Steel Co	10	13¾ May 17	20 Mar 6	14 Sep	30¾ Jan
							M					
		*37¼ 38⅛	*38 38⅝	38 38	*37½ 38½	200	MacAndrews & Forbes	10	34 Mar 12	39½ Aug 5	32 Sep	42⅝ May
		*147 148½	*147 148½	*147 148½	*147 148½	---	6% preferred	100	140 Jan 13	152 Apr 21	140 Dec	160 Jun
		55¾ 56	55⅝ 55⅞	54¾ 55½	54½ 54½	2,200	Mack Trucks Inc	No par	41¾ May 19	56⅝ Feb 8	38½ Oct	76¾ Jan
		37¼ 37½	37⅜ 38	x35⅞ 36½	35¾ 36	3,600	Macy (R H) Co Inc	No par	30⅛ May 19	41¾ Jan 7	37⅝ Nov	65 May
		108 108	*107½ 108⅛	*107¾ 108⅛	*107¾ 108⅛	100	4¼% pfd series A	100	107½ Jun 20	111 Mar 28	106¾ Oct	111⅛ Apr
		13⅝ 13⅝	*13⅝ 13⅞	13½ 13½	13½ 13½	1,000	Madison Square Garden	No par	11¾ May 19	15¼ Feb 1	12½ Sep	x17½ Nov
		18⅛ 18⅛	*18⅛ 18⅝	18¼ 18¼	18¼ 18¼	800	Magma Copper	10	16¾ Apr 14	21¼ Mar 6	16¼ Sep	30½ May
		14¼ 14⅜	14¼ 14¼	13½ 14	12½ 13	1,400	Magnavox Co (The)	1	12⅛ May 13	18¾ Aug 1	13¾ Dec	17¾ Sep
		*430 455	*430 470	*440 460	*430 470	---	Mahoning Coal RR Co	50	455 Jun 17	455 Jun 17	520 Jun	526 Aug
		8⅜ 8½	8⅝ 8⅝	8¼ 8½	8⅝ 8⅝	1,200	Manati Sugar Co	1	6 May 17	12¼ Jan 2	8⅞ Oct	16¾ Apr
		12 12	*12 12⅝	12 12⅛	11¾ 11¾	500	Mandel Bros	No par	9¾ May 19	14½ Feb 18	12½ Oct	26¼ Jan
		*25 27	25 25	24¼ 24¼	*24½ 27	200	Manhattan Shirt	5	24¼ Sep 4	32¾ Feb 4	26 Nov	46½ May
STOCK	LABOR	4⅝ 4¾	4¾ 4¾	4⅜ 4⅜	4¼ 4⅜	3,900	Maracaibo Oil Exploration	1	3½ Jan 14	5⅛ Feb 10	3½ Sep	8 Jan
EXCHANGE	DAY	23¾ 23¾	23¾ 24	23 23¾	23½ 23½	1,800	Marathon Corp	6.25	19⅝ May 28	27⅞ Feb 17	— —	— —
CLOSED		7⅛ 7⅛	7⅛ 7⅛	7 7⅛	6⅞ 7	16,400	Marine Midland Corp	5	6⅝ May 20	8½ Feb 1	7¼ Dec	11⅜ Feb
		12 12	*12 12½	12 12⅛	12 12⅛	930	Market St Ry 6% prior pfd	100	9 May 19	13⅞ Feb 4	11¼ Oct	20⅜ Jan
		29 29½	29¼ 29½	28⅜ 29	28 28⅜	2,000	Marshall Field & Co	No par	22⅛ May 19	34⅝ Feb 13	30⅝ Nov	57⅞ Apr
		109 109¾	*109½ 110¼	*109½ 110½	*109½ 110½	70	4¼% preferred	100	109 Jan 20	111¾ July 9	x109 Sep	112½ Mar
		15⅜ 15½	15½ 16⅜	16 16½	16 16¾	5,300	Martin (Glenn L) Co	1	14 May 17	34 Jan 6	31 Sep	45½ Feb
		20⅛ 20⅛	19½ 20¼	19 20	18¾ 20	1,800	Martin-Parry Corp	No par	14½ May 19	22½ July 25	12⅝ Oct	30⅝ Jun
		*53¼ 54¼	53½ 53¾	52 53½	51½ 52	1,200	Masonite Corp	No par	39½ May 17	63½ Jan 2	48 Sep	75 Apr
		22¾ 22⅞	22⅛ 22½	21½ 22	21½ 21¾	1,700	Master Elec Co (new)	1	18¼ July 23	25¼ Aug 18	-- ---	-- ---
		31½ 32¼	31¼ 31¾	x31¼ 31½	31 31½	2,600	Mathieson Alkali Wks	No par	24¼ May 27	33 Jan 10	24¾ Sep	38⅜ May
		*190 192	*190 193	*188 193	*188 193	---	7% preferred	100	185 Mar 12	190 Jan 23	195 Jan	204½ Nov
		42¾ 43¼	42⅝ 43¼	42⅜ 43	42 42¼	2,600	May Dept Stores	5	39⅛ May 19	49⅝ Feb 8	45½ Nov	70 May
		102¼ 102¼	102¼ 102½	*101½ 102¼	*101½ 102¼	230	$3.75 preferred	No par	100 Jun 24	106 Feb 25	103 Dec	112½ May
		100 100⅜	100 100¼	100 100	99¾ 100	410	$3.75 cum pfd 1947 series	No par	99½ Aug 25	100½ Aug 25	-- ---	-- ---
		94 94	*94 95½	*94 95½	*94 95½	30	$3.40 cum pfd	No par	91 May 19	97⅛ Mar 11	93¼ Dec	97 Nov
		10¼ 10¼	10¼ 10¼	10¼ 10¼	10¼ 10¼	1,000	Maytag Co	No par	7¼ May 19	12 Feb 8	9¼ Oct	17 Jun
		*46 47	*46 47	46½ 46⅝	*46¼ 47	300	$3 preferred	No par	42 Jun 6	50 Jan 4	45⅛ Sep	55 May
		111 111	111 111	*110½ 111	*110½ 111	30	$6 1st cum preferred	No par	108½ Mar 20	113 Jan 4	111 Jun	118 Mar
		*43 43⅜	43 43	42⅝ 43	*42½ 43	300	McCall Corp	*	35¼ May 19	48⅜ Jan 23	42 Sep	71 Apr
		28¾ 29	28⅝ 28⅝	28¼ 28⅞	28¼ 28¼	800	McCrory Stores Corp	1	24 May 26	33½ Feb 21	25 Oct	43 May
		103 103	103¼ 103¼	*102¼ 103¼	*102¼ 103¼	250	3½% conv preferred	100	100 May 22	107¾ Feb 7	102¼ Dec	122 Apr
		41⅛ 41⅜	41 41	40⅝ 40⅝	40¼ 40¼	500	McGraw Electric Co	1	35 Mar 14	44 July 15	30 Sep	46¼ May
		*26 27	*26 26¾	25⅞ 25⅞	*25⅛ 26	100	McGraw-Hill Pub Co	No par	24 May 17	32 Feb 1	23½ Sep	48½ Apr
		56 56¼	56 56½	54 55¾	54⅜ 54½	2,600	McIntyre Porcupine Mines	5	46½ May 9	56¾ Feb 8	44 Sep	69 Jan
		36½ 36½	35½ 35¾	34½ 35	35 35	900	McKesson & Robbins Inc	18	30⅛ May 19	44 Jan 6	39¾ Nov	56½ Jun
		*104 108	104 104	*104 108	*104 108	100	$4 preferred	No par	102 Jan 2	105½ Feb 20	102 Dec	108⅞ Mar
		20½ 20¾	20⅜ 20⅜	20⅛ 20¼	*20 21	700	McLellan Stores Co	1	17⅝ May 20	25⅜ Feb 21	20 Nov	35⅞ Apr
		*25⅛ 27	*25 26	25 25	25½ 25½	300	McQuay-Norris Mfg Co	10	25 May 16	31½ Feb 8	22 Oct	36 Jun
		*20 21	19¾ 19¾	20 20	19⅞ 20	500	Mead Corp	No par	16⅛ May 19	23⅛ July 14	18⅜ Sep	30⅝ Apr
		*94 95	94 94	94¾ 95	*94½ 95	50	4¼% preferred	100	88¾ Jun 23	105½ Feb 11	103 Sep	107½ Aug
		*45 48½	*44½ 47	*44½ 46	*43½ 46	---	4% 2nd preferred	50	44 Jun 5	50 Feb 5	43⅛ Oct	57¼ Aug
		24⅜ 24¾	24⅜ 24⅜	24 24¼	24⅛ 24⅛	700	Melville Shoe Corp	1	20 May 20	25½ Jan 7	20¼ Oct	26¾ Nov
		17⅜ 17¾	17½ 17½	x17⅛ 17⅛	17 17¼	900	Mengel Co (The)	1	16 May 19	24⅝ Jan 6	18 Oct	35½ Jun
		57¼ 57¼	*57¾ 58½	*57¼ 58¾	*57¼ 61	30	5% conv 1st preferred	50	55½ May 17	73 Feb 8	61 Nov	105⅛ Jun
		*15 15¾	*15⅛ 16	15⅛ 15⅛	14¾ 15	500	Mercantile Stores Co Ltd	3⅓	13⅛ May 20	19⅞ Jan 28	18¼ Dec	32⅝ July
		43½ 43½	*43 44	42⅞ 43	*42¾ 44	400	Merch & Min Trans Co	No par	41 Mar 21	47½ Jan 3	36½ Sep	52½ Apr
		52⅜ 52½	*52 52½	51¼ 52	51 51¼	1,200	Merck & Co Inc	1	43½ May 19	65¾ Jan 10	54 Sep	77 May
		*102 103	*102½ 102⅞	102½ 102½	*102½ 102⅞	100	$3.50 cum preferred	No par	97½ Jan 3	103½ Mar 3	97 Dec	110¾ July
		41 41½	*41 43	41½ 41½	42 42	500	Mesta Machine Co	5	35⅞ May 21	47½ Jan 30	39⅞ Oct	61½ Jun
		*109 110½	109⅝ 109⅝	109½ 109⅝	109½ 109½	170	Metropolitan Edison 3.90% pfd	100	105 Jan 6	111¾ Aug 18	104 Nov	113½ Apr
		16⅞ 17	16¾ 17	16⅜ 17	16½ 17	4,900	Miami Copper	5	12¾ May 19	18⅛ Mar 5	10⅛ Oct	18¾ Feb
		44⅛ 44⅝	44 44⅜	42¼ 43¾	42¾ 43¼	4,600	Mid-Continent Petroleum	10	33 Apr 30	45⅝ July 23	31⅛ Feb	45⅝ May
		*36½ 37½	*36¾ 37½	36½ 36¾	35½ 35½	300	Midland Steel Products	No par	29⅞ May 19	42⅛ Feb 4	32 Nov	62½ Jan
		142 142	143 143	*143 144	143 143	40	8% cum 1st preferred	100	136½ Jun 18	156 Mar 6	140 Oct	173 July
		12⅛ 12¼	12⅛ 12¼	12 12	11⅞ 11⅞	1,100	Minneap & St Louis Ry	No par	10⅝ May 19	14½ Jan 4	10¾ Nov	14⅞ Dec
		10¼ 10¼	*10 10¾	10 10	*9½ 9⅞	300	Minn St P & SS M A vtc	No par	6¾ May 19	14⅜ Feb 24	9¾ Oct	26⅜ Mar
		*56½ 57⅞	56½ 56½	55½ 55½	55¼ 55½	900	Minn-Honeywell Regulator	3	47½ May 27	66½ Jan 7	45 Oct	68¼ Apr
		109½ 109½	109½ 109½	*109 110	*109 110	20	3.20% conv pfd series A	100	103½ May 29	114¾ Feb 25	105¼ Dec	119¾ July
		58 58	59 59	58 59¼	58¼ 58¼	2,000	Minn Min & Mfg	No par	51¼ Apr 16	66¼ July 16	40¼ Apr	60 Dec
		11⅛ 11¼	11 11⅛	10½ 11	10½ 10¾	3,400	Minn Moline Power Impl	1	7 May 19	12½ Feb 7	8⅛ Oct	18⅝ May
		*114 117	*114 116	*114 116	*114 116	---	$6.50 preferred	No par	104 Jan 13	121 Aug 19	100 Sep	129 Mar
		38¼ 39½	39 39	39½ 40¼	39⅝ 40¼	3,300	Mission Corp	10	28¾ Mar 11	43¼ July 28	28 Sep	44 May
		5⅜ 5⅜	5¼ 5⅜	5⅛ 5¼	5⅛ 5¼	4,600	Mo-Kan-Texas RR	No par	3⅜ May 19	8 Feb 3	5¼ Oct	17¾ Jan
		18½ 18⅞	17¾ 18½	17⅛ 17½	17⅛ 17½	4,700	7% preferred series A	100	11¾ May 19	25⅝ Feb 7	19 Oct	52 Jan
		*36½ 37½	*36¼ 37	36¼ 36¼	*35½ 36¼	100	Mohawk Carpet Mills	20	32¾ May 19	51½ Jan 2	42 Dec	70 Apr
		*10 10⅛	10 10	9½ 9¾	9⅝ 9⅝	400	Mojud Hosiery Co Inc	1.25	8 May 19	13⅞ Feb 14	11¾ Dec	23⅝ July
		26⅜ 26⅜	*25¾ 26½	25⅜ 25⅜	*24 24½	300	Monarch Mach Tool	No par	25⅜ Sep 4	32 Feb 17	28½ Dec	45 Apr
		57⅞ 59⅛	58¾ 59	58 58¾	56¾ 57½	6,900	Monsanto Chemical Co common	5	49⅛ May 17	63¾ Feb 3	43¼ Sep	64 Dec
		*117 122	*117 119½	117 117	117½ 117½	400	$3.25 preferred series A	No par	110¼ May 16	128½ Feb 4	111½ Sep	135½ Jun
		118 118	118 118¼	*116½ 118	115 115½	1,400	Pfd "called"		114½ Aug 26	120⅛ Aug 18	-- ---	-- ---
		60 60½	59⅝ 60¼	58½ 60¼	58¼ 59	7,500	Montgomery Ward & Co	No par	49 May 19	64⅝ Feb 8	57¼ Dec	104¼ May
		27¾ 28¼	28 28⅝	27⅜ 28⅜	27⅝ 29¼	10,200	Moore-McCormack Lines Inc	2	20⅜ Jan 3	29¼ Sep 5	20 Nov	30⅞ Apr
		*57¼ 58	58 58	57½ 57½	57 58¾	700	$2.50 cum pfd	35	52¾ May 19	58¾ Sep 5	50½ Sep	62 Jan
		*25½ 26	*25½ 26	*25½ 26	25 25½	600	Morrell (John) & Co	No par	24 May 16	26½ July 1	-- ---	-- ---
		x12¾ 12¾	12⅜ 12½	*11⅞ 12	12 12	1,000	Motorola Inc.	3	9½ May 19	13⅝ July 14	-- ---	-- ---
		20 20	20 20	19 19	18½ 19½	1,100	Motor Products Corp	No par	17 May 19	24¼ Feb 7	15⅞ Oct	34¼ Jan
		20⅝ 20⅝	20⅞ 20⅞	20⅝ 20⅝	20½ 20½	400	Motor Wheel Corp	5	19¾ May 19	27¾ Feb 3	19 Oct	36 May
		19 19	19 19	19 19¼	19 19½	1,200	Mueller Brass Co	1	17¾ May 19	25 Mar 28	-- ---	-- ---
		22 23¼	22⅞ 23¼	21⅝ 22⅝	21⅜ 22	9,400	Mullins Mfg Co class B	1	14¾ May 19	23¼ Sep 2	14¼ Sep	22¼ Jun
		*105½ 106⅛	*105 105½	105 105½	*105¼ 106½	60	$7 preferred	No par	103½ May 26	107½ Mar 14	102 Oct	109½ Feb
		12 12	12¼ 12¼	*11⅞ 12	11⅞ 11⅞	300	Munsingwear Inc	5	10 May 29	15½ Feb 10	13¼ Sep	27½ Aug
		37¼ 37¼	37¼ 37¼	37¼ 37¾	*37 37¾	1,100	Murphy Co (G C) com	1	35 Apr 14	40⅝ Feb 10	32¾ Oct	49 May
		110 110	*110 110⅝	*110 110⅝	110⅝ 110⅝	140	4¾% preferred	100	108 Mar 26	112 Jan 29	108½ Jun	114¼ Jan
		12⅞ 13	12⅞ 13	12½ 12⅝	12¼ 12½	3,300	Murray Corp of America	10	9⅞ May 17	15½ Feb 11	9¾ Oct	22 Jan
		*39½ 42	39½ 39½	*38½ 41	*38½ 41	100	4% preferred	50	37¼ Jan 2	44¾ Feb 13	33½ Nov	55½ Feb
		52 52	*51¼ 53	*51⅜ 53½	51⅜ 51⅜	300	Myers (F E) & Bros	No par	50½ Jun 10	56 Jan 29	50 Dec	70 Jun

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
							N					
		16¾ 17⅛	16¾ 16⅞	16⅛ 16¾	16 16¼	7,500	Nash-Kelvinator Corp	5	14 May 19	19⅝ Feb 7	13 Oct	25⅝ Jan
		*21½ 22	22 22	21¼ 22	*21 21¾	50	Nashville Chatt & St Louis	100	19 May 24	29¾ Feb 13	23 Oct	52½ Jan
		26 26	26½ 26½	26¼ 26⅜	26½ 26⅝	800	National Acme Co	1	21 May 19	30 Jan 6	27 Sep	41¾ May
		11⅞ 12⅛	12 13	12½ 12¾	11⅞ 12½	4,100	National Airlines	1	11 Aug 25	16½ Jan 6	14¾ Nov	34⅞ Jan
STOCK	LABOR	11⅜ 11⅝	11⅛ 11¼	10⅝ 11	10⅝ 10⅞	2,100	Nat Automotive Fibres Inc	1	9⅛ May 19	14 Feb 7	10 Sep	20⅞ May
EXCHANGE	DAY	11¼ 11⅝	11½ 12	11½ 11¾	12⅛ 12½	4,000	National Aviation Corp	5	10½ May 19	31¾ July 18	13⅛ Dec	28¾ Jan
CLOSED		*28 30	29½ 29½	*28½ 30	29 29	200	National Battery Co	4	24 Jan 13	32¾ July 28	20¾ Oct	34⅝ Apr
		30¼ 30⅞	31 31½	30¾ 31½	x30½ 30⅞	5,000	National Biscuit Co common	10	27 Jan 13	34¼ Feb 15	25⅛ Oct	37⅜ May
		*185 188	185¼ 185¼	*185 190	*185 189	100	7% preferred	100	181 Mar 26	187 Jun 27	180 Nov	205¼ Apr
		*23½ 24	23½ 23¾	23½ 23½	23½ 23½	600	Nat Bond & Share Corp	No par	21½ Jun 10	26½ Feb 13	22½ Oct	32¾ Apr
		9½ 9½	9⅜ 9⅜	9¼ 9¼	9⅛ 9¼	1,700	National Can Corp	10	8¼ May 19	13¾ Feb 7	9½ Nov	21¾ Feb
		38⅜ 38½	38⅜ 38⅜	38½ 38½	38 38⅜	1,200	Nat Cash Register	No par	33 May 19	41⅞ Apr 2	31 Nov	45½ Jan
		9¾ 9¾	9⅝ 9¾	9¼ 9½	9¼ 9⅜	2,600	Nat City Lines Inc	1	8¾ Jun 16	14⅞ Jan 7	13 Oct	24⅜ Aug
		14⅛ 14¼	14⅛ 14⅜	13⅞ 14¼	13⅞ 14	7,600	National Container (new)	1	13¼ Aug 4	15¼ Aug 18	-- ---	-- ---
		13¾ 14⅛	14 14	13¾ 13¾	13½ 13½	1,200	National Cylinder Gas Co	1	13¼ May 16	17⅜ Feb 21	15 Oct	23 Aug
		31¾ 32	31¼ 32	31 31⅞	30¾ 31¼	5,000	Nat Dairy Products	No par	27⅛ May 19	38 Jan 3	30 Sep	45¼ Apr
		16¾ 16¾	16¾ 16¾	15¾ 16⅝	15⅞ 16	2,300	National Dept Stores	5	14⅜ May 19	20½ Jan 6	15⅝ Nov	34½ Jun
		20⅝ 20⅞	20¾ 20⅞	20¼ 20¾	20¼ 20½	10,600	National Distillers Products	No par	17⅝ May 19	22¾ Mar 28	19⅞ Nov	32⅜ Aug
		*40 41½	*39½ 41½	*39¼ 40	*39 41	---	Nat Enam & Stamping	No par	30½ May 26	43 Aug 15	31¾ Nov	67¾ Jan
		20⅛ 20⅜	20⅛ 20⅜	19½ 20¼	19⅜ 19¾	3,200	National Gypsum Co	1	14⅝ May 19	25½ Jan 2	16⅝ Oct	33¼ Jun
		*104 105	*104 105	*104 105	105 105	100	$4.50 conv preferred	No par	103 Mar 27	107 Feb 15	102⅛ Oct	108½ Jan
		32 32⅝	32⅝ 33¼	x32½ 33	32 33½	6,300	National Lead Co	10	25¾ May 20	35⅛ Jan 9	27 Sep	40⅝ Apr
		*189¼ 191	*189¼ 191	*189¼ 191	*189 190	---	7% preferred A	100	183½ Jan 6	190 July 9	178 Dec	207 July
		*158½ 159⅞	158½ 158½	158½ 158½	158 158	70	6% preferred B	100	150 Mar 20	167 Jan 28	x149 Oct	173 Apr
		7½ 7⅝	7⅝ 7⅝	*7⅝ 7⅞	*7½ 7¾	400	National Linen Service Corp	1	6¾ Jan 16	8⅛ Apr 7	6½ Nov	10⅞ Aug
		18⅞ 18⅞	19 19	18½ 18½	18¼ 18¼	700	Nat Mall & St'l Cast Co	No par	16¾ May 20	28 Jan 31	20¼ Oct	41⅝ Feb
		1 1⅛	1⅛ 1⅛	1 1⅛	1 1	8,700	National Power & Lt ex-dist	No par	1 Aug 19	1⅜ Jan 2	1¼ Aug	2½ Sep
		82 82½	*82 82½	81¾ 81¾	x80½ 81	900	National Steel Corp	25	74¾ May 26	91½ Feb 8	75 Sep	101½ July
		23⅛ 23⅛	23 23	23⅛ 23¾	23¾ 23¾	1,400	National Sugar Ref Co	No par	21⅛ May 17	28½ Jan 10	25¼ Dec	38 Apr
		19⅜ 19⅝	19 19½	18½ 19	18½ 18⅞	7,900	National Supply (The) Pa	10	12⅝ May 19	20¼ Aug 1	11⅞ Nov	25 Jan
		*19¼ 20⅛	*19½ 20	18⅞ 19½	19 19	500	$2 conv preferred	40	15½ May 17	20½ Aug 1	16¼ Dec	32 Jan
		*98¾ 99½	99½ 99½	98¾ 100	98⅜ 98⅜	150	4½% preferred	100	88 Mar 18	100 Sep 4	89 Nov	106¼ Mar
		28¾ 28¾	*28 28¾	27¼ 28	27⅛ 27⅛	700	National Tea Co	10	20½ May 20	29½ Jan 24	21½ Oct	42½ May
		14 14	14 14	14⅛ 14⅛	14 14	1,000	Nat Vulcanized Fibre Co	1	13¼ May 19	17⅜ Feb 10	14⅜ Nov	24½ May
		13⅜ 13⅜	13¼ 13¼	13⅛ 13¼	13⅛ 13⅛	1,200	Natomas Co	No par	11⅛ Jan 3	13⅝ Jun 13	10⅛ Sep	15 Feb

For footnotes see page 23.

NEW YORK STOCK RECORD

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
		*20⅛ 20⅞	20¼ 20¼	20⅛ 20⅛	20¼ 20¼	800	Nehi Corp	No par	18½ May 19	24½ Feb 17	18¾ Oct	32¾ Jan
		*15½ 15¾	15¾ 16	15½ 16	*15¼ 15¾	900	Neisner Bros Inc	1	13½ May 29	18⅞ Feb 10	16⅞ Dec	22 Sep
		*106 109	*106 109	*106 109	106½ 106½	10	4¾% conv serial preferred	100	105 Feb 13	107 July 25	104 Dec	109⅞ Aug
		*30⅜ 32	*30⅜ 32	30⅝ 31	30¾ 30¾	300	Newberry Co (J J) common	No par	28¾ Aug 26	38 Feb 13	25½ Nov	43¼ May
		*104 104½	104¼ 104½	104½ 104½	*104 105½	400	3¾% preferred	100	x102 July 14	106 Mar 11	103½ Nov	110½ May
		*107½ 109½	*106½ 109½	*107½ 110	*107½ 110	---	New Jersey Pr & Lt Co 4% pfd	100	104 Jun 27	108½ Jan 7	106 Dec	113 Oct
		39¾ 39¾	39¾ 39⅞	38¾ 39	*38¼ 39	900	Newmont Mining Corp	10	35½ May 20	42¼ July 14	30⅝ Oct	50 Apr
		27⅛ 27¼	x26⅝ 27	26⅛ 26½	*25½ 26⅜	800	Newport Industries	1	24¼ May 21	32⅞ Feb 7	27 Sep	45 Jun
		*95 97	*96 97	*95½ 96	*94½ 96	---	4¼% preferred	100	96 July 15	102 Feb 3	95¼ Oct	109⅛ Jun
		20 20	20 20⅛	20 20¼	20¼ 20¼	1,200	Newport News Ship & Dry Dock	1	17⅜ Jun 9	21⅝ Feb 4	18½ Nov	34¾ Apr
		40 40	*39 41	*38¾ 40	*39 41	100	New York Air Brake	No par	32⅛ May 19	46½ Feb 10	36½ Oct	69½ Jan
		15¼ 15¾	15 15⅜	14⅛ 15	14⅛ 14½	19,600	New York Central	No par	12 May 17	22⅜ Feb 3	13⅞ Oct	35¾ Jan
		33½ 33¾	35 36½	34½ 35¼	34 35	1,700	N Y Chic & St Louis Co	100	18⅞ May 19	37½ July 3	26 Sep	61¼ May
		117½ 118	119 124	x119 124	118½ 119½	3,400	6% preferred series A	100	80 May 19	124 Sep 3	79 Sep	135 Jun
STOCK	LABOR	*13⅛ 14	13⅝ 13⅝	13⅛ 13¼	*13⅜ 13⅝	300	N Y City Omnibus Corp	No par	11⅛ May 19	20½ Feb 4	16¼ Dec	37¼ Feb
EXCHANGE	DAY	*20 26	*20 25	*20 25	*20 24¾	---	New York Dock	No par	19 Apr 19	26 Aug 1	21½ Oct	41¾ May
CLOSED		*52 58	*52 58	*52 58	*52 58	---	$5 non-cum preferred	No par	53 May 23	62⅞ Jan 3	53¼ Oct	76 May
		*240 255	*240 255	*240 255	*232 255	---	N Y & Harlem RR Co	50	250 May 20	290 Feb 20	275 Jun	325 Feb
							N Y New Haven & Hartford RR Co					
		24¼ 24⅞	24½ 24⅞	24 24½	23¾ 24⅜	9,900	Preferred 5% series A "wi"	100	23¾ Sep 5	24⅞ Sep 2	-- ---	-- ---
		103 103½	*102½ 103½	*102½ 103½	102¾ 103½	60	N Y Power & Light 3.90% pfd	100	102¼ Aug 5	107 Mar 1	102 Dec	113¼ Mar
		11⅝ 11⅝	11⅝ 11⅝	11½ 11½	11⅞ 11⅞	800	N Y Shipbldg Corp part stk	1	10½ May 21	13¾ Feb 8	11½ Nov	28¾ Feb
							N Y State Elec & Gas Corp—					
		*100 100¼	*100 100¼	*100 100¼	*100 100¼	---	$3.75 cum preferred	100	96⅜ July 9	100½ Aug 19	-- ---	-- ---
		49½ 50	50 51¾	48½ 50	49⅜ 49⅜	1,300	Noblitt-Sparks Industries	5	32½ May 19	51¾ Sep 3	31¼ Oct	53 Jan
		39 39½	38¾ 39	38 38¼	38 38	1,000	Nopco Chemical Co	4	38 Aug 25	53¼ Jan 16	41¼ Sep	72½ May
		249 252	-- --	-- --	-- --	100	Norfolk & Western Ry	100	217½ May 21	252½ Mar 6	223 Nov	288½ Apr
		-- --	62 63	60½ 63¼	60¾ 61¼	3,400	New	25	60½ Sep 4	63¼ Sep 4	-- ---	-- ---
		120 121½	-- --	-- --	-- --	60	Adjust 4% non-cum pfd	100	118½ Feb 18	125 Mar 7	119 Dec	129 Aug
		-- --	*29¾ 30½	*29⅝ 30½	*29¾ 30½	---	Adjustment preferred new	25	-- ---	-- ---	-- ---	-- ---
		25¾ 25⅞	25⅝ 25¾	25⅛ 25⅝	25⅛ 25⅜	8,800	North American Co	10	23⅜ Jun 16	33⅞ Jan 7	23½ Oct	39¾ Apr
		8 8	8 8¼	7⅞ 8⅛	8 8½	6,200	North American Aviation	1	6⅝ May 16	10¾ Feb 17	9¼ Dec	16⅝ Feb
		*88 90	*87½ 90	*87½ 90	88 88	60	Northern Central Ry Co	50	88 Sep 5	115½ Jan 11	111 Jan	117 May
		60 60¼	x59¾ 59¾	59¼ 59⅜	58¼ 59¼	1,800	Northern Natural Gas Co	20	52⅛ Jun 25	60¼ Sep 2	-- ---	-- ---
		19⅞ 20½	20¼ 20¾	19½ 20⅛	19⅛ 19¾	15,300	Northern Pacific Ry	100	13½ May 19	22⅞ Feb 7	16⅜ Oct	36 Jan
							Northern States Power Co (Minn)					
		101 101	*99¾ 101	*100 101	*99½ 100⅜	50	Cum pfd $3.60 series	No par	99 Jan 2	102½ Feb 17	96¾ Dec	104½ Nov
		12½ 12¾	12⅝ 12¾	12 12⅝	11¾ 12¼	4,100	Northwest Airlines Inc	10	11 Aug 20	22¼ Apr 2	18⅝ Nov	56½ Jan
		21½ 21½	21⅜ 21⅝	20⅞ 21½	21 21¼	3,000	4.6% cum. preferred	25	19⅛ Aug 20	24⅛ May 22	-- ---	-- ---
		36 36	36 36	36⅛ 36¼	36 36¾	260	Northwestern Telegraph	50	33 Jun 12	45½ Jan 2	44 Oct	55¼ Jan
		*7⅛ 7¼	7 7	7⅛ 7⅛	7 7	300	Norwalk Tire & Rubber	No par	6⅝ May 16	13¾ Feb 11	9 Nov	19¾ May
		*13 13⅛	13 13	12¾ 13	*12⅝ 13	400	Norwich Pharmacal Co	2.50	12¾ Sep 4	x18½ Feb 6	16⅜ Dec	25 May
							O					
		35¾ 35¾	*35¾ 36½	*35¼ 36	*35¼ 36¼	100	Ohio Edison Co	8	31⅛ Apr 15	38 Jan 9	30⅝ Sep	37½ Nov
		*109¾ 110½	*109¾ 110¼	*109¼ 110¼	109¼ 109¾	60	4.40% preferred	100	108¼ Jun 18	111¾ Feb 18	108⅝ Jun	112 Jan
		26½ 26⅞	26½ 26⅞	25¾ 26⅞	25½ 25⅞	11,300	Ohio Oil Co	No par	21 Apr 14	27⅜ July 14	19⅝ Feb	29⅝ July
		21 21¼	*21 22	*21 22	*21 22	300	Oklahoma Gas & Elec 4% pfd	20	19⅝ Jun 9	22 July 23	21 Sep	22¾ Jun
		20¾ 21¼	21⅛ 21⅜	20⅝ 21⅜	20⅝ 20¾	3,300	Oliver Corp	No par	17¾ May 17	25⅝ Feb 8	18⅛ Nov	36 Jun
		*102 103½	102 102	102½ 102½	102½ 102½	40	4½% convertible preferred	100	97 Jun 11	107 Feb 17	99¼ Oct	x119½ Jan
		9⅝ 9⅝	*9 9⅝	9½ 9½	*9 9⅜	200	Omnibus Corp (The)	6	7½ May 7	13⅜ Feb 4	10¼ Nov	17⅞ Jan
		108 108	107 107	105 105	102¾ 102¾	80	8% conv preferred A	100	86 May 7	118 Feb 6	x113 Sep	120 Feb
		19½ 19½	*19⅜ 20⅜	19⅜ 19⅜	18¾ 19⅜	400	Oppenheim Collins	10	18¾ Sep 5	28½ Feb 18	25 Dec	51½ May
		28¾ 28¾	28 28¾	27⅛ 27½	27⅝ 28⅛	1,400	Otis Elevator com	No par	24 May 19	33⅝ Feb 18	26 Oct	39½ Feb
		162 162	*160½ 163½	*160 163½	*160½ 163½	10	6% preferred	100	154 May 12	163½ Jan 18	158 Sep	180½ May
		*22⅛ 22½	22½ 22½	*22 22¾	22½ 22½	500	Outboard Marine & Mfg	2.50	19½ May 15	28¼ Feb 8	19⅞ Dec	35 Jun
		*83½ 85	*83½ 85	*83½ 85	*83½ 88	---	Outlet Co	No par	84 Aug 28	93 Jan 4	86¾ Oct	111½ May
		73 73	73 73	73 74	72½ 72½	1,500	Owens-Illinois Glass Co	12.50	70½ July 1	80 July 25	69½ Nov	100 Apr
							P					
		13½ 13½	13⅛ 13⅜	13¼ 13¼	13¼ 13¼	1,100	Pacific Amer Fisheries Inc	5	10 May 28	13⅞ July 14	10½ Oct	19⅝ Jan
		*14 15	14¾ 14¾	*13½ 15	15 15	80	Pacific Coast Co	10	9¾ May 19	19 Feb 1	12⅞ Dec	25½ July
		*67⅛ 71½	71½ 71½	*68 71½	70 70	60	1st preferred non-cum	No par	50 Jan 16	73 Feb 8	49 Nov	86½ Mar
		38½ 39⅛	39½ 40½	39¾ 40½	40 40¼	1,230	2nd preferred non-cum	No par	24 Jan 3	40½ Sep 3	24 Dec	48 Mar
		40 40½	39¾ 40	39¾ 40	39¾ 40	3,500	Pacific Gas & Electric	25	34⅝ Jun 3	43¼ Jan 18	36⅛ Oct	47¾ Jun
		56¼ 57¼	57¼ 57¼	*56 56¾	56 56	900	Pacific Lighting Corp	No par	54 Apr 10	62½ Jan 11	54½ Sep	67½ Jun
		34⅞ 34⅞	*34½ 35⅛	34 34⅞	*33¾ 34¾	700	Pacific Mills	No par	25⅝ May 19	39½ Feb 19	28½ Oct	48 Apr
		*101½ 102	101¼ 101½	100½ 101¼	*99½ 101	300	Pacific Telep & Teleg	100	91 Aug 25	129½ Jan 2	122¾ Oct	160¼ Jun
		*157 159	158 158	*158 159	157¼ 158	130	6% preferred	100	152 Jun 6	168 Feb 8	164 Dec	181½ July
		4¾ 4¾	4⅝ 4⅝	4½ 4½	4½ 4½	2,000	Pacific Tin Consol'd Corp	1	3½ May 16	7 Feb 13	5 Oct	11⅛ Feb
		36⅞ 37	37 37⅞	38 39¾	39¾ 40¾	7,400	Pacific Western Oil Corp	10	21¾ Jan 10	41¼ July 28	18¼ Nov	34⅝ Apr
		4⅞ 5⅛	4⅞ 5	4⅝ 4⅞	4¾ 4⅞	69,800	Packard Motor Car	No par	4⅝ Sep 4	7¾ Feb 13	5⅝ Oct	12⅝ Feb
		10⅛ 10¼	10¼ 10⅜	10⅛ 10¼	10⅛ 10¼	5,200	Pan American Airways Corp	2½	9¼ May 19	14⅞ Feb 21	11½ Dec	27 Jan
		*14¾ 15½	*14⅞ 16	*14¾ 16	*14½ 15½	---	Pan-Amer Petrol & Transp	5	13 May 13	18 July 18	13 Oct	20¾ Apr
		50½ 50¾	50½ 51¾	50¼ 52	50 50⅛	3,100	Panhandle East Pipe Line	No par	40¼ Jan 13	52 Sep 4	37¾ Jan	56½ Apr
		*107¼ 109	*107½ 109	109 109	108 108	50	4% preferred	100	104¼ July 15	109 Mar 24	100 Dec	111 Apr
		6¾ 7	6¾ 7	6⅝ 6⅝	6½ 6⅝	7,100	Panhandle Prod & Ref	1	5½ Jan 13	9⅛ Feb 7	4¾ Dec	14¼ Jan
		*68 71	*68½ 71	*67½ 71	69½ 69½	300	Paraffine Cos Inc	No par	58½ Jun 10	79½ Feb 15	56 Sep	90⅛ Apr
		*105 108	*105 108	*105 108	*105 108	---	4% conv preferred	100	108 May 27	109 July 8	105½ Oct	110 May
		22¾ 23¼	x22¼ 23	21¾ 22½	21⅝ 22	16,500	Paramount Pictures Inc	1	21⅝ Sep 5	32¾ Jan 2	27¾ Oct	39⅝ July
		*38 39¼	38 38⅛	*38 38½	38 38	500	Park & Tilford Inc	1	37¼ Aug 26	53½ Jan 4	52 Nov	62 Apr
		2⅝ 2¾	2¾ 2¾	2⅜ 2⅝	2⅜ 2½	5,200	Park Utah Consolidated Mines	1	2¼ May 17	4¼ Jan 6	3½ Sep	7⅝ Jan
		37½ 37½	37⅜ 38⅛	38 38	37¾ 38	1,800	Parke Davis & Co	No par	34⅛ May 7	43 Jan 9	35½ Jan	48¼ May
		*28½ 28⅞	28¾ 28¾	*28½ 29½	*28½ 29¼	100	Parker Rust Proof Co	2.50	28¼ May 20	34½ Feb 21	26 Oct	35⅞ Aug
		8¼ 8⅝	8½ 8½	8½ 8½	*8¼ 8½	500	Parmelee Transportation	No par	7⅝ May 9	14½ Feb 11	12 Oct	22⅞ Jun
		10⅛ 10⅛	10¼ 10¼	10⅛ 10⅛	10⅛ 10¼	1,500	Patino Mines & Enterprises	5	8⅞ May 19	15⅛ Mar 31	11⅛ Dec	24⅞ Jan
		*34 35	34¾ 34¾	*34 35	*34 34¼	100	Penick & Ford	No par	33 July 2	38 Apr 7	-- ---	-- ---
		44 44½	43¾ 44¼	43½ 44	43¼ 44½	5,200	Penney (J C) Co	No par	38¾ May 27	48⅜ Feb 11	40⅛ Nov	57¾ Jun
		7 7	7 7⅜	6⅞ 7¼	7 7	2,900	Penn-Central Airlines Corp	1	6¼ July 1	15¼ Jan 4	12⅝ Dec	45¾ Jan
		11⅞ 11⅞	11⅞ 11⅞	11¾ 12	11¾ 12¾	3,800	Penn Coal & Coke Corp	10	7 Apr 15	12¾ Sep 5	6¼ Oct	16⅝ Feb
		19¼ 19⅜	19⅛ 19⅛	18⅞ 18⅞	17¾ 18¼	800	Penn-Dixie Cement Co	7	13½ May 19	24⅜ Feb 27	17¼ Sep	30¾ Jan
		*29¼ 31½	*29¼ 31½	*29¼ 31½	*29¼ 31½	---	Penn Glass Sand Corp	No par	29½ Jan 18	36 Apr 16	28½ Feb	37¾ Aug
		*108 112	*108 112	*108 112	*108 112	---	5% preferred	100	107½ May 20	117 Jan 29	110 Jan	115½ July
		20¼ 20½	20⅜ 20½	20¼ 20⅜	20⅛ 20⅜	5,700	Penn Power & Light Co	No par	18¼ May 17	22 Jan 6	20⅛ Sep	27½ Jan
		18¼ 19	18⅝ 18⅞	18⅜ 18⅞	18¼ 18½	11,800	Pennsylvania RR	50	17⅞ May 19	26⅞ Feb 3	25 Sep	47½ Feb
		47⅛ 47½	r47½ 47½	47 47½	46¼ 47	1,400	Pennsylvania Salt Mfg Co	10	38 May 13	51¾ Jan 6	37½ Nov	51½ Dec
		118½ 118¾	118¼ 118¼	117¼ 118¾	*116¾ 118	280	3½s series A pfd	100	115½ Aug 12	118¾ Sep 2	-- ---	-- ---
		*49 51½	51 51	x50½ 50½	*49½ 51	200	Peoples Drug Stores Inc	5	47 May 19	55 Jan 21	43 Jan	68 May
		*94 95	94¾ 95	*94 95	94¼ 94¼	400	Peoples G L & Coke (Chic)	100	81¼ Jun 5	101½ Feb 13	86¼ Nov	115 Apr
		*9⅛ 10¼	*9¼ 10¼	*9⅛ 10	*9¼ 10	---	Peoria & Eastern Ry Co	100	6 May 19	22 Feb 3	14 Oct	51¾ Jan
		30⅝ 31¼	30⅝ 30⅞	29½ 30¾	28⅝ 29⅜	16,200	Pepsi-Cola Co	33⅓c	24¾ Jan 16	34⅛ July 25	21½ Sep	40½ Jan
		*28 29	29 29	28½ 28½	*28¼ 29½	200	Pet Milk Co	No par	23 May 13	34 Jan 4	28¼ Sep	43½ Mar
		*106⅞ 107¼	106⅞ 106⅞	*105⅜ 108½	*105⅜ 108½	10	4¼% 2nd preferred	100	105 Feb 5	108⅛ Jun 2	105⅝ Sep	109 Mar
		10⅜ 10⅜	*10⅜ 10½	10⅜ 10⅜	*10¼ 10⅜	500	Petroleum Corp of America	5	8⅝ May 17	11⅜ July 25	8¾ Dec	14½ Apr

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Range Since January 1 Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Range for Previous Year 1946 Highest $ per share
		16 16	*15¾ 16¼	16 16	*15¾ 15⅞	900	Pfeiffer Brewing Co	No par	13½ Jun 9	16 Aug 8	13 Apr	16¼ Feb
		43½ 44	43½ 44	43 43½	42¼ 42⅞	1,200	Pfizer (Chas) & Co Inc	1	37 May 14	62½ Jan 2	35¼ Jan	80 May
		42⅝ 42⅞	42¼ 42⅝	41¼ 42½	40¾ 41¼	6,300	Phelps-Dodge Corp	25	36¼ Apr 14	44⅛ July 28	29¾ Sep	x48 May
		53¼ 53¼	53⅛ 54½	53 54	53 53⅛	1,340	Philadelphia Co 6% preferred	50	53 Jun 2	59 Mar 20	51¼ Dec	76⅝ Jan
STOCK	LABOR	*104 106	*104 105½	104 104	*103 104½	20	$6 preferred	No par	x98½ May 28	109⅜ Aug 5	107 Dec	117½ Jan
EXCHANGE	DAY	24⅛ 24¼	24¼ 24⅜	24 24¼	24 24¼	4,300	Phila Electric Co com	No par	23⅛ Jun 6	27¼ Jan 2	24⅞ Sep	30¾ May
CLOSED		28 28¼	*27¾ 28¼	*28 28⅜	*28 28½	300	$1 preference com	No par	26¾ Jan 3	29½ Jan 21	27¼ Dec	34 July
		*120 121	*120 121	120 120	*120 121	10	4.4% preferred	100	115⅞ May 16	120½ Aug 12	116 Dec	122 May
		109 109⅛	109 109	109 109	109⅛ 109¼	1,200	3.8% preferred	100	105⅜ Feb 4	109½ Aug 12	-- ---	-- ---
		14⅞ 14⅞	14¾ 14⅞	14½ 14¾	14½ 14⅝	5,100	Phila & Read Coal & Iron	1	10⅞ May 19	15⅞ July 24	11⅝ Oct	19⅛ Feb
		28 28¾	x28½ 28½	27¼ 28¼	27⅛ 27¾	2,500	Philco Corp	3	21 Jan 16	30¼ Feb 18	20⅛ Dec	47 Jan
		*95 96	*95 96	*95 96	*95 96	---	3¾% pfd series A	100	89 May 23	98⅛ Mar 17	89 Dec	102 Sep
		29⅝ 30⅜	29⅝ 30	29⅛ 29⅝	29⅛ 29½	3,400	Philip Morris & Co. Ltd	5	26⅛ May 19	43¾ Jan 18	33¼ Sep	71 Jan
		*103 104	*103 104	103½ 103⅝	*102 104	200	4% preferred	100	102¼ July 15	109 Feb 25	104½ Dec	112 Jun
		*96½ 98	98 98	97 97	98 98	60	3.60% series preferred	100	96½ Aug 11	101 Mar 8	96¾ Dec	106½ Aug
		*28¼ 29½	*28¼ 29½	*28¼ 29	*28¼ 29½	---	Phillips Jones Corp	No par	21 Apr 29	31½ July 17	20¾ Oct	36 Jan
		93 93	*91½ 92⅞	*91½ 92⅞	*91 92⅞	20	5% cum preferred	100	81 Jan 17	93 July 25	84 Dec	89 Nov
		60 61	60 60⅝	59½ 60	59 59⅞	4,700	Phillips Petroleum	No par	50½ Mar 15	63¾ July 14	49 Feb	73¼ Jan
		*13¾ 15	*13½ 15	13½ 13½	*11½ 14½	100	Phoenix Hosiery	5	12 Jun 10	18 Feb 1	16⅛ Dec	41 Jan
		*34¾ 35¼	*34¾ 35	34½ 34¾	35⅜ 35⅜	400	Pillsbury Mills Inc	25	30½ Apr 28	38½ July 24	29⅞ Sep	36 Dec
		107 107	*106½ 107	*106½ 107	*106½ 107	10	$4 preferred	No par	103½ Jan 2	108 Feb 19	102½ Sep	110 Feb
		*108 --	*108 111	*108 --	*108 --	---	Pitts C C & St Louis RR	100	-- ------	-- ------	123 Oct	136 May
		13¾ 14	14 14¼	13⅝ 13⅞	13¾ 13⅞	1,700	Pitts Coke & Chemical Co	No par	10 May 16	14⅜ Aug 15	7½ Sep	15⅞ Feb
		*96¼ 98	97½ 98	*97 99	*97 99	50	$5 conv preferred	No par	95 Aug 4	102 Mar 29	89¾ Dec	106 Feb
		*26 26½	26¼ 26⅜	25⅛ 26⅜	25⅜ 25½	2,800	Pitts Consolidation Coal Co	1	18¼ Jan 2	27⅜ Aug 1	17¼ Nov	26¼ May
		*22½ 23	23 23	23 23	22 22½	1,000	Pittsburgh Forgings Co	1	17¼ May 19	26¾ Feb 10	x16½ Dec	30 Feb
		*160 175	*160 175	*160 175	*160 175	---	Pitts Ft Wayne & Chic Ry	100	165 Aug 1	169 Aug 22	197 July	202 May
		173 173	*171 174	*171 174	*171 174	10	7% preferred	100	171 May 23	203 Jan 3	200 Nov	210 Mar

For footnotes see page 23.

NEW YORK STOCK RECORD

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
		36⅜ 36½	36¼ 36½	35¼ 36½	35 35¼	2,500	Pitts Plate Glass Co	10	32¼ Apr 21	42⅞ Feb 1	30 Sep	48¾ Jan
		8⅜ 8⅜	*8⅜ 8¾	8⅜ 8½	8⅜ 8⅜	1,000	Pitts Screw & Bolt	No par	7 May 19	9¾ Feb 14	7¼ Dec	14 Jan
		*11¾ 12¼	11½ 11¾	11⅝ 11⅝	10 11	1,700	Pittsburgh Steel Co	No par	8⅛ May 19	13⅝ July 25	9⅝ Oct	22⅞ Feb
		130½ 130½	*125 136	*125 136	*125 136	10	7% preferred class B	100	114 Apr 22	130½ Aug 11	103 Oct	141 Feb
		76¼ 76½	*76½ 77	74 76½	74⅞ 76	700	5% preferred class A	100	59¼ May 17	78½ July 24	59 Nov	96½ Jan
		*78 80	*78 80	78 78	*77 78	10	5½% 1st ser conv pr pfd	100	67 Jan 13	84¼ July 24	68½ Dec	92 May
		*12¾ 13½	*12½ 13½	*12⅛ 13	*12¾ 13	---	Pittsburgh & West Va	100	10½ May 19	17½ Feb 7	12⅝ Oct	34⅝ Jan
		*161 169	*158 169	*157 167	*157 167	---	Pitts Young & Ash pfd	100	171 May 15	200 Jan 23	200 Nov	200 Nov
		29 29⅞	29½ 30½	28¾ 30	29 29½	7,400	Pittston Co (The)	1	17¼ May 16	30½ Sep 3	13 Oct	31⅝ Jun
		*10¼ 11	*10¼ 11	*10¼ 11	*10¼ 11	---	Plough Inc	5	10⅜ Aug 28	14¼ Jan 28	12¼ Nov	22 July
		*24¼ 25	x24¾ 24¾	23⅞ 24	23¾ 24⅜	1,100	Plymouth Oil Co	5	21 Apr 19	26⅛ July 26	19 Oct	29⅝ Aug
		26¼ 26¼	26¼ 26¼	26 26	25½ 25½	1,200	Pond Creek Pocahontas	1	19¾ May 19	26½ Aug 28	20⅝ Sep	25 Oct
		14½ 14½	15 15	14⅜ 14½	14 14¼	1,000	Poor & Co class B	No par	11¾ May 17	18¾ Feb 3	14⅛ Oct	27¼ Feb
		11⅛ 11¼	11 11⅛	10⅝ 10¾	10½ 10⅝	3,200	Pressed Steel Car Co Inc	1	9 May 17	16 Feb 13	11⅛ Nov	30 Feb
		38¼ 38¼	*37½ 40	*37½ 39	*37½ 39½	100	4½% preferred ser A	50	34 May 19	43 Feb 17	38 Dec	63½ Feb
		66 66¼	66 66¼	65¾ 66⅜	65¾ 66¼	3,100	Procter & Gamble	No par	57 May 20	67¼ July 17	63 Oct	71⅝ Apr
		24⅛ 24¾	24 24⅜	22⅝ 23½	22⅛ 23⅛	3,700	Publicker Industries Inc	5	15¾ May 17	32¾ Jan 2	32 Nov	67 May
		*94¼ 96	*94¼ 96	*94¼ 96	*94¼ 96	---	$4.75 cum preferred	No par	93½ Jun 17	102½ Feb 13	98¾ Dec	105½ May
		38 38	37½ 37¾	37½ 37½	37 37¼	2,700	Public Service Co of Colorado	20	30½ May 19	38½ Jan 2	31 Sep	41 July
		22¼ 22⅜	22⅜ 22⅝	22⅛ 22⅛	22 22¼	3,300	Pub Serv Corp of N J com	No par	21⅜ Jan 16	25½ Feb 21	17½ Oct	30⅞ Jun
		108 108½	107½ 108	108 108	108 108	140	$5 preferred	No par	103½ Apr 24	111 Aug 5	103 Sep	115¾ Jan
		116¾ 117½	117 117¾	117 117¾	117¼ 117½	500	6% preferred	100	109½ May 14	120¼ July 17	108 Sep	126 Jan
		127½ 128¼	128 128½	128 128	127¼ 128	130	7% preferred	100	117 May 28	130 Aug 18	114¾ Aug	139⅞ May
		142¾ 143	143¼ 143¼	143 143	143¼ 144½	410	8% preferred	100	127 Jan 2	146½ July 9	119½ Jun	150 Jan
		111¼ 111¼	*110 111	111 111	*111¼ 111½	30	Pub Ser El & Gas pfd $5	No par	110⅝ Jun 24	114½ Feb 8	112 Nov	117½ Feb
		56¼ 56⅜	*56¼ 56½	56⅛ 56⅜	56⅛ 56¼	3,800	Pullman Inc	No par	51¼ May 19	61½ Feb 3	47½ Sep	69⅝ Jan
		26⅛ 26½	26 26⅝	25⅛ 26	24¾ 25½	11,900	Pure Oil (The)	No par	21¼ May 19	28¾ July 25	19⅝ Feb	28⅝ May
		*108⅜ 109	*108⅜ 109	108⅞ 108⅞	*108⅜ 109	100	5% conv preferred	100	106⅞ Jun 2	109¼ Jan 17	107 Oct	115½ Jun
		31 31	31 31	30½ 30¾	30½ 30½	700	Purity Bakeries Corp	No par	25 May 19	36½ Feb 4	30 Sep	38⅝ Feb
							Q					
		*22 23	*22 23¼	21¼ 22	21⅛ 21¼	500	Quaker State Oil Ref Corp	10	20 Mar 14	23½ Jan 27	19½ Feb	25¾ Aug
							R					
		8⅛ 8⅜	8¼ 8¼	8 8¼	8 8⅛	18,400	Radio Corp of Amer	No par	7½ May 19	10⅝ Feb 7	9 Nov	19 Jan
		*75 76	*75½ 76⅛	75¾ 76	75 76⅜	800	$3.50 conv 1st preferred	No par	70 Apr 15	80¾ Feb	76⅝ Dec	96½ Mar
		11¼ 11⅜	11¼ 11⅜	11 11⅜	10⅞ 11⅛	14,100	Radio-Keith-Orpheum	1	10⅝ May 21	15¾ Jan 2	15⅛ Oct	28½ Apr
		*104¼ 104⅝	x104¼ 104¼	104 104¾	*104 105	90	Ralston Purina Co 3¾% pfd	100	102 May 28	105½ Mar 12	100½ Dec	112½ Feb
		31⅝ 31⅝	x31⅛ 32	31⅛ 31⅛	*30⅝ 31½	200	Raybestos Manhattan	No par	28¾ May 19	41 Feb 10	32 Dec	49½ Feb
		25⅝ 26⅛	25¾ 26	25⅝ 26⅛	25⅝ 25⅞	4,700	Rayonier Inc	1	17⅜ May 19	27¼ Feb 14	17¼ Sep	33 May
		37½ 37⅞	37½ 37⅝	*37⅜ 37⅞	*37½ 38	500	$3 preferred	25	35½ Jun 9	38½ Feb 14	32½ Nov	39 Apr
		*20¼ 21	20¾ 20¾	20 20	20 20	500	Reading Company	50	16½ May 17	22½ July 25	16⅝ Sep	33⅝ Feb
		*43½ 44½	43 43	*41 43	*41 43	100	4% non-cum 1st preferred	50	41 Mar 3	48½ July 25	40 Sep	53½ Jun
		*36 38	*36 38	36 36	*36 38	100	4% non-cum 2nd preferred	50	34¼ May 22	39 July 14	36½ Oct	46½ Jan
		*12⅛ 13	*12⅛ 12¾	12¼ 12¼	*11⅝ 12½	100	Real Silk Hosiery	5	9⅛ May 17	18⅞ Feb 1	15 Nov	31 Apr
		*96 101	*96 101	*96 101	*96 100	---	Preferred	100	100¼ Apr 9	108½ Mar 4	99 Sep	112½ Feb
		12¾ 12⅞	12¾ 12⅞	13¾ 14	13⅞ 13⅞	1,800	Reeves Bros Inc	50c	11 May 16	16¼ Feb 11	12¾ Dec	16¾ Oct
		*115½ 119	*115 117	112½ 115	110⅝ 112½	70	Reis (Robt) & Co 1st pfd	100	85 May 17	125 July 25	76½ Sep	125½ Jan
		24½ 24½	*24 25½	*24¼ 24¾	*24¼ 25	100	Reliable Stores Corp	No par	20½ May 21	29½ Feb 13	26¼ Dec	45¼ Apr
		*11½ 12	12 12	11½ 11½	11¾ 11¾	100	Reliance Manufacturing Co	No par	11½ Sep 4	17⅜ Feb 8	14½ Nov	27¾ May
		*73 74¼	*73 74¼	*73 74¼	74¼ 74¼	20	Conv pfd 3½% series	100	72 Jun 24	84¼ Feb 18	74 Dec	101 May
		15⅜ 15⅝	15¼ 15⅝	15 15⅜	x14⅞ 15	5,600	Remington-Rand new common	50c	x14⅞ Sep 5	17 Aug 11	-- ---	-- ---
		*99¾ 101	*99¾ 101½	*99¾ 101½	*99½ 101	---	$4.50 preferred	25	100 May 9	102 Jan 2	100 Oct	105½ Apr
		30¾ 31⅜	31¼ 31¼	29⅝ 30½	29½ 30¼	2,400	Reo Motors, Inc	1	24½ Jan 13	32¾ Aug 12	20 Oct	34⅞ July
		6 6⅛	6 6½	5⅝ 6¼	5¾ 6¾	14,100	Republic Aviation Corp	1	4⅜ May 19	9⅞ Jan 7	7⅞ Nov	24⅞ Apr
		4¾ 5	5 5	4⅞ 4⅞	4⅝ 4⅞	2,500	Republic Pictures	50c	4⅝ Aug 25	8⅝ Feb 3	7 Dec	17½ Feb
		11½ 11½	11½ 11⅝	11½ 11½	11½ 11½	900	$1 conv preferred	10	11 Jun 30	15⅝ Feb 4	13⅝ Oct	21¾ Feb
		26¾ 27⅝	27¼ 27¾	26½ 27¼	26⅜ 26¾	13,900	Republic Steel Corp	No par	22½ May 19	30⅞ Feb 21	24⅞ Oct	40⅞ Feb
		*112 113	*112 113	*112 113	*106½ 108½	---	6% conv prior pfd ser A	100	110½ Jan 3	113¼ May 28	107½ Oct	118 Apr
		20 20¼	20 20⅜	19 20⅛	19⅛ 19⅜	4,700	Revere Copper & Brass	No par	14 May 19	24¾ Feb 16	18 Sep	31¾ May
		*104½ 105½	*104 105¼	*104 105¼	*102½ 105¼	---	5¼% preferred	100	103¼ My 28	110 Apr 7	97 Sep	110½ Jan
		7 7¼	7 7⅛	7 7⅛	7 7⅛	15,200	Rexall Drug Inc	2.50	7 May 13	11¾ Feb 8	9½ Oct	18⅞ May
		20¾ 21	20½ 20¾	20 20¼	20 20½	1,800	Reynolds Metals Co	No par	19¼ Jun 9	39 Jan 2	24½ Sep	45½ Jan
		*103⅛ 105	*103⅛ 105	103½ 103½	103½ 103½	20	5½% conv preferred	100	90 May 27	124 Jan 28	105¼ Sep	136 Jan
		11⅛ 11⅛	11 11¼	*10½ 11	10½ 10½	500	Reynolds Spring	1	9 May 19	16¾ Feb 7	12⅝ Nov	28¼ Feb
		40½ 41¼	40¼ 40⅞	41⅛ 41½	40¾ 41¼	4,700	Reynolds (R J) Tob class B	10	36¼ Apr 14	44⅛ Feb 4	36¼ Sep	46⅞ Jun
		*48½ 50	50 50	48½ 48½	49¼ 49¼	80	Common	10	45 May 29	50 Feb 3	43 Feb	50⅞ July
		*102⅞ 103¼	103¼ 103¼	103⅛ 103⅛	103¼ 103¼	500	Preferred 3.60% series	100	100¾ Jun 26	104 Feb 6	100 Nov	106¾ Feb
		20⅞ 21	21 21	*20⅜ 20¾	20⅜ 20⅜	800	Rheem Mfg Co	1	19 Apr 14	25⅝ Feb 3	19 Dec	38 Jun
		16⅛ 16⅛	16¼ 16¼	16 16⅛	16 16	1,200	Richfield Oil Corp	No par	13¾ Jan 16	17⅛ Aug 5	12¾ Oct	30⅝ May
		*28½ 30	*28¾ 29¾	28½ 28½	*27¾ 28¼	100	Ritter Company	No par	23½ May 16	31 Feb 3	25 Oct	44 Apr
		6 6⅛	5⅞ 5⅞	*5¾ 6	5⅞ 5⅞	2,000	Roan Antelope Copper Mines		6 Aug 28	10¼ Mar 31	6⅛ Oct	13½ Feb
		20½ 20½	20 20	19¾ 19⅞	*19⅝ 20¼	1,100	Royal Typewriter	1	19¾ Sep 4	24¾ Mar 31	17 Oct	30⅝ Jun
		55 55	55½ 56	55½ 56¼	55⅛ 56	1,500	Ruberoid Co (The)	No par	42½ May 19	60½ July 28	40½ Sep	68 May
		20¼ 20¼	*20¼ 20½	20½ 21	20½ 20½	800	Ruppert, Jacob	5	18⅞ May 19	26⅛ Feb 21	21¾ Oct	34½ Jan

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
							S					
		45¼ 45¼	45 45	44⅜ 44¾	44¼ 44¾	1,000	St Joseph Lead	10	40 Jun 9	55½ Jan 2	45 Sep	64 May
		8¾ 9⅛	8⅞ 9⅛	8⅜ 9	8¼ 8⅞	11,700	St L-San F Ry Co com vtc	No par	5⅛ May 19	12⅛ Jan 2	11⅝ Dec	12⅝ Dec
		29½ 30¼	30 30½	28½ 29¼	28½ 29	4,300	Pfd series A 5%	100	18 May 19	33 Aug 8	30½ Dec	53 Dec
		10¼ 10½	10¼ 10⅜	10 10¼	9⅞ 10⅛	16,600	St. Regis Paper Co	5	9⅛ Jun 17	11¾ July 17	-- ---	-- ---
		*94 95	x94¾ 95	95 95	95 95	90	1st pfd 4.40% series A	100	93½ Jun 16	98½ July 24	-- ---	-- ---
		23½ 23⅞	23⅛ 23⅜	22¾ 23⅛	22¾ 23	3,900	Safeway Stores	5	20⅛ May 19	26¼ July 17	22 Nov	34⅞ May
		*114 114⅜	113 114	113⅜ 113⅜	113¼ 113¼	340	5% preferred	100	x110⅞ Jun 17	114½ Mar 4	110¾ Sep	116 Mar
		9 9¼	x9 9⅛	8½ 8¾	8⅝ 8¾	2,400	Savage Arms Corp	5	7¼ May 19	11½ Feb 8	9¾ Nov	18 Jan
		28⅜ 28⅞	28⅝ 28¾	28 28½	27½ 28⅝	12,700	Schenley Distillers Corp	1.75	23½ May 17	55¾ Jan 2	53 Nov	100 Aug
		46¾ 46¾	46¾ 46¾	46¾ 46¾	*46 46¾	500	Scott Paper Co	No par	41½ Mar 14	49¼ Jan 7	42 Oct	61 July
		103¾ 103¾	103½ 103½	*102½ 103¾	*102¼ 103¾	50	$3.40 cum pfd	No par	96½ May 1	103¾ Sep 2	100 Dec	110¾ Jun
STOCK EXCHANGE CLOSED	LABOR DAY	100 100	*99⅜ 100	100 100	*99¼ 100	30	Scovill Mfg Co. 3.65% cum pfd	100	96¼ Jan 3	102¼ July 9	95¾ Dec	102¾ Nov
		15⅝ 15⅞	15½ 15⅝	15¼ 15½	15¼ 15¼	1,500	Scranton Elec Co (The)	5	14⅝ May 19	18⅛ Jan 20	-- ---	-- ---
		*97 98	*96¼ 98	*96¼ 98	*96¼ 98	---	3.35% cum pfd	100	90 Jun 26	98½ Mar 3	-- ---	-- ---
		16½ 16⅞	16¼ 16½	15 16⅜	15⅛ 15⅝	6,800	Seaboard Air Line vtc	No par	11¼ May 19	24⅝ Feb 13	17⅛ Sep	37⅝ Jan
		45¼ 46	*45¾ 46½	45 45⅜	45½ 45½	900	5% preferred series A	100	39¾ May 17	55 Feb 15	42 Sep	77⅝ Feb
		31½ 31½	31½ 31½	30¼ 30¾	30 30¼	1,800	Seaboard Oil Co of Del	No par	23 Mar 8	33½ July 24	23 Oct	39½ Apr
		6⅛ 6⅜	*6⅛ 6½	*6⅛ 6⅝	*6⅛ 6½	500	Seagrave Corp	5	5½ May 17	10½ Feb 6	6¼ Nov	17¼ Feb
		37⅞ 38⅜	37½ 38	36¾ 37⅝	36⅝ 37¼	14,000	Sears Roebuck & Co	No par	30⅛ May 19	40¾ July 14	35¼ Nov	49⅝ Apr
		12⅛ 12⅛	11¾ 11¾	11⅞ 11⅞	*11½ 12	600	Seeger Refrigerator Co	5	11½ May 14	16⅛ Feb 8	10¼ Nov	23⅝ May
		8⅝ 8¾	8¾ 8¾	8⅝ 8¾	8½ 8⅝	2,500	Seiberling Rubber Co	1	8½ Aug 8	16¼ Feb 11	13¼ Nov	22¾ July
		12⅛ 12¼	11¾ 12	11⅝ 11⅞	11½ 11⅝	1,300	Servel Inc common	1	10⅛ May 19	16⅞ Feb	12⅝ Oct	24⅝ Jan
		*107¼ 107¾	*107⅜ 107¾	107⅜ 107⅜	*107 107⅞	70	$4.50 preferred	No par	107 Mar 12	110 Jan 7	105 Dec	113¾ May
		*24½ 25¼	24⅞ 25	24⅛ 24½	24 24	900	Shamrock Oil & Gas	1	20½ Apr 15	27¾ July 1	17⅛ Oct	33⅛ Apr
		34¾ 35	35 35½	34½ 34½	33⅞ 34¼	4,200	Sharon Steel Corp	No par	24¾ May 19	36 Feb 18	23¼ Oct	40⅝ Feb
		22 22	22 22	22 22	21½ 21½	600	Sharpe & Dohme	No par	18 May 19	33¾ Jan 6	23 Jan	39⅝ May
		*76½ 79	*76½ 79	*76½ 78½	*76½ 78½	---	$3.50 conv pref ser A	No par	75 Jun 3	82 Feb 19	77 Jan	91⅞ May
		*17½ 18	17¼ 17½	*17⅛ 17¾	17⅛ 17⅛	400	Shattuck (Frank G)	No par	16 May 16	21¾ Feb 18	17¼ Sep	26⅝ Apr
		*12⅝ 14	*12⅝ 14	*12⅝ 14	*12⅝ 13	---	Sheaffer (W A) Pen Co	1	12 Jun 20	22 Feb 10	-- ---	-- ---
		30¾ 31½	31 31½	30½ 31⅜	30⅛ 30⅝	5,600	Shell Union Oil	15	24¼ May 19	34 July 17	27¾ Feb	43¾ Jun
		7⅜ 7⅜	7½ 7½	7¼ 7¼	7⅛ 7⅜	2,500	Sheraton Corp of America	1	6⅜ May 19	9½ Feb 17	8 Dec	17¼ July
		4⅝ 4⅝	4½ 4½	4½ 4⅝	4⅝ 4⅝	700	Silver King Coalition Mines	5	4 Apr 14	6¾ Feb 8	5⅝ Oct	14⅝ Feb
		37 37¾	37 37	35½ 36¼	35½ 35¾	1,600	Simmons Co	No par	27½ May 19	41 Jan 7	33 Nov	56⅛ Jun
		*44¼ 46	*44¼ 46	44 44	*44 45	500	Simonds Saw & Steel	No par	39 Apr 22	51 Feb 21	38¾ Jan	61 May
		16⅛ 16¼	16⅛ 16¼	15⅞ 16⅛	15¾ 16	11,700	Sinclair Oil Corp	No par	14 May 19	16⅞ July 28	15 Oct	20⅝ Jan
		*78⅜ 79½	80 80⅛	80⅞ 82	*82½ 83½	1,100	Skelly Oil Co	15	65 Mar 15	86 July 28	64 Jan	88½ Jun
		18 18⅛	*17⅞ 18¼	17⅝ 17⅝	*17¼ 17¾	400	Sloss-Sheffield Steel & Iron	20	15 May 20	20⅞ Feb 13	14 Sep	27½ Feb
		56¼ 56¾	*55½ 56½	54½ 54½	53¼ 54	1,100	Smith (A O) Corp	10	38 May 20	60½ July 11	42 Oct	91 Jan
		34⅝ 34⅝	34¾ 34⅞	34½ 35	34⅝ 34⅝	600	Smith (A) & Sons Carpet Co	20	29½ May 19	39 Jan 23	35¾ Nov	58¼ May
		*101½ 102⅜	*101½ 102⅜	101¾ 101¾	101¾ 101¾	50	3½% cum preferred	100	98 Apr 2	102½ Jun 30	99 Dec	109 July
		*26½ 27	26 26½	25½ 25½	25 25⅝	1,200	Smith & Corona Typewriter	No par	24¼ July 1	35½ Jan 6	29½ Sep	48 May
		16⅜ 16⅝	16½ 16⅝	16⅛ 16⅝	16⅛ 16⅜	21,100	Socony Vacuum Oil Co Inc	15	13¾ Mar 14	17 July 11	13¼ Oct	18⅛ Jun
		4¼ 4¼	4¼ 4⅜	4¼ 4⅜	4⅛ 4¼	2,700	South Am Gold & Platinum	1	3½ May 20	5¼ Feb 8	4⅜ Sep	8⅝ May
		6⅜ 6⅜	6¼ 6⅜	6⅛ 6¼	6⅛ 6⅛	1,200	South Carolina E & G Co	7.50	6 Aug 4	8⅝ Jan 9	7⅛ Dec	9 Nov
		52½ 53	*51 54	*51½ 53½	*51½ 53½	200	5% preferred	50	51 July 15	54½ Apr 9	52¼ Dec	53 Nov
		20½ 21½	21 21⅛	20½ 21	20 20¼	2,700	Southeastern Greyhound Lines	5	14⅞ May 28	22¾ Jan 7	20¾ Dec	32⅝ Dec
		43½ 43¾	44 45	44 45¾	44¾ 45¼	3,500	South Porto Rico Sugar	No par	37¼ May 19	56 Jan 18	48½ Sep	59⅝ Feb
		178 178	178 178	*176 179	*176 179	20	6% preferred	100	154 May 19	181 Aug 15	167 Dec	193 May
		31⅞ 32¼	32 32	32 32⅜	32 32	1,300	Southern California Edison	25	30⅜ Apr 25	34½ Jan 7	30 Sep	39⅞ July
		23⅜ 23½	23⅝ 23¾	23½ 23⅝	23 23½	2,800	Southern Natural Gas Co	7.50	22 July 29	28⅛ Feb 4	22½ Jan	33¾ May
		43¾ 44½	43½ 44	42⅛ 43½	42 42⅞	9,400	Southern Pacific Co	No par	34½ Apr 19	47¼ Feb 8	38¼ Oct	70 Jun

For footnotes see page 23.

NEW YORK STOCK RECORD

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
		38 38¾	37½ 38⅜	35½ 37⅝	35¾ 36½	6,500	Southern Railway	No par	28 May 19	50½ Jan 2	33 Sep	65 Jun
		*64 66½	64 64	63 64	62 62	900	5% non-cum preferred	100	57¾ May 19	77 Feb 8	64¼ Oct	90¾ Jun
		*80 83	*80 83	*80 83	*80 83	---	Mobile & Ohio stk tr ctfs	100	74½ Jun 13	81 Aug 26	73 Oct	96 Feb
		*17 17¾	17¾ 18	17½ 18	17½ 17½	700	Spalding (A G) & Bros Inc	1	15 May 17	20⅞ Feb 4	16⅝ Nov	30¾ Apr
		5 5⅛	5 5	5 5	5 5	900	Sparks Withington	No par	4⅛ May 19	7⅝ Feb 8	5½ Oct	13⅞ Jan
		*8⅛ 9	*8½ 9½	8 8	*8⅜ 9½	100	Spear & Co	1	6 May 19	14½ Jan 7	11¼ Nov	27 May
		*81 84	*81 84	*81 84	*81 84	---	$5.50 preferred	No par	76 Jun 27	93⅝ Jan 13	92 Sep	104 July
		26 26⅜	26 26	25 25¾	24¾ 25	1,200	Spencer Kellogg & Sons new	1	24¾ Sep 5	31½ July 14	-- ---	-- ---
		19¼ 19¾	19½ 20⅜	19½ 19½	19⅛ 20	3,900	Sperry Corp (The)	1	16¾ May 19	23⅞ Feb 25	18⅞ Dec	40½ Jan
		11⅞ 12⅜	12¼ 12½	11⅞ 12¼	11⅝ 11⅞	6,300	Spiegel Inc	2	8 May 19	17¼ Feb 7	14⅛ Nov	39⅞ Apr
		75 75	75½ 76⅛	75⅛ 75⅛	75 75	160	Conv $4.50 preferred	No par	71½ May 20	90¼ Feb 4	84½ Sep	109¼ Apr
		17 17¼	17 17⅛	16¾ 17	16¾ 16¾	1,700	Square D Co	5	13¾ May 19	18⅝ Feb 5	15⅛ Sep	24⅝ Apr
		*32 32⅞	32⅞ 32⅞	32⅞ 33	*32½ 32⅞	600	Squibb (E R) & Sons common	1	32 May 12	45½ Jan 2	33½ Feb	55 May
		*111 112¼	112¼ 112¼	112¼ 112¼	*112 112¼	110	$4 preferred	No par	109½ Jan 16	112½ Feb 11	107½ Oct	116 Mar
		30 30⅜	29¾ 29¾	29⅛ 29⅝	29⅜ 30	4,300	Standard Brands, Inc	No par	26½ Jun 3	37½ Jan 6	34⅜ Nov	53 May
		*100½ 101⅞	*100½ 101⅝	*100¾ 101⅜	100½ 100½	100	$3.50 cum preferred	No par	97¾ Jun 20	102 Aug 14	98¼ Dec	99¼ Dec
		26⅝ 27⅜	26¾ 27¼	25⅝ 26¾	25⅛ 25¾	11,000	Standard G & E Co $4 pref	No par	17½ May 16	36⅞ Jan 2	20⅝ Oct	60⅜ May
		*96 98	*96 98	96 96	*94 96	100	$6 prior preferred	No par	81 May 17	114¾ Feb 18	70 Oct	135½ Apr
		109 109	109½ 109½	107½ 107½	106½ 107	500	$7 prior preferred	No par	89 May 17	125 Feb 19	78 Oct	149½ Apr
		59 59¾	58¼ 59½	58¼ 59¼	58¼ 58¾	7,000	Standard Oil of Calif	No par	50¾ Mar 11	63 July 24	42⅛ Feb	59⅝ Aug
STOCK	LABOR	40 40¼	39⅞ 40⅛	39⅝ 39⅞	39½ 39¾	13,700	Standard Oil of Indiana	25	37¼ May 19	44¼ July 21	37 Feb	49¾ May
EXCHANGE	DAY	76½ 77	76⅝ 77	76 77	75½ 75¾	15,100	Standard Oil of New Jersey	25	63 Mar 17	80 July 24	61⅝ Nov	78¾ May
CLOSED		30½ 30¾	30¾ 30¾	29½ 30¾	28¾ 29¼	5,600	Standard Oil of Ohio	10	23¾ Jan 3	31⅞ Aug 19	20⅝ Mar	30 July
		*103½ 104⅜	*103½ 104⅜	*103½ 104½	*103½ 104⅜	---	3¾% preferred series A	100	101½ Jan 6	105 Jan 29	100½ Dec	108½ Jan
		13¼ 13⅜	13⅛ 13⅜	12¾ 13	12¾ 12¾	1,600	Standard Steel Spring	1	10⅞ May 19	17⅛ Feb 11	11 Oct	25 Feb
		*44 45½	*44 45½	*44 45½	44 44	300	4% conv preferred	50	41¼ Jun 3	49 Feb 7	37½ Nov	56 Jun
		43 43	44½ 44½	43 43	*42¾ 43	400	Starrett Co (The) L S	No par	37 May 17	44½ Sep 3	37 Sep	53½ Jun
		14 14	14 14	*13⅝ 14	*13⅝ 14	400	Sterchi Bros Stores Inc	1	12 May 20	18 Jan 2	16⅛ Oct	26¾ Aug
		39 39	39 39¾	39 39¼	38½ 38¾	2,800	Sterling Drug Inc common	5	x35¾ May 13	49 Jan 2	41½ Jan	63 May
		*103¼ 103¾	*103¼ 103¾	*103¼ 103¾	*103¼ 103¾	---	3½% preferred	100	102 Mar 14	104½ Mar 5	102¼ Oct	109½ Aug
		33¼ 33⅜	*33⅛ 33⅜	33 33⅜	32⅞ 33⅛	1,900	Stevens (J P) & Co Inc	15	32⅞ Aug 29	33⅜ Sep 2	-- ---	-- ---
		*15⅜ 15⅞	15⅜ 15⅝	15¼ 15¼	15¼ 15¼	800	Stewart-Warner Corp	5	13½ May 17	19½ Feb 7	13⅛ Oct	26⅝ May
		20¼ 20½	20½ 20¾	19¾ 20¾	20 20⅜	4,700	Stokley-Van Camp Inc	1	14¾ May 19	24¼ Jan 4	20¼ Dec	39¾ May
		20 20	20 20⅜	*20 20½	20⅜ 20⅜	800	5% prior preferred	20	19¼ Jun 3	21¾ Jan 3	21 Jan	23 Feb
		13¾ 13⅞	13¾ 14	13¾ 13¾	13⅝ 13⅝	1,200	Stone & Webster	No par	10½ May 19	17 Feb 3	14⅝ Oct	23¾ Apr
		20¾ 21¼	21 21⅛	20⅛ 21	20 20⅜	14,900	Studebaker Corp (The)	1	16 May 19	25⅛ Feb 11	18⅛ Oct	38½ July
		12⅛ 12⅜	12 12	11¾ 11¾	11⅜ 11½	1,800	Sun Chemical Corp	1	10⅛ May 19	15⅝ Feb 3	12¼ Nov	24¼ May
		*105⅛ 106¾	*105⅛ 106¾	*105⅛ 106¾	*105⅛ 106¾	---	$4.50 series A preferred	No par	105 July 28	109½ Apr 17	103⅝ Sep	110 May
		55½ 55½	55½ 55½	55½ 55½	*55¾ 56	700	Sun Oil Co	No par	51 May 26	75½ Mar 24	61½ Sep	78½ Jun
		*121½ 122	*121½ 122	*121½ 122	121½ 121½	10	Class A pfd (4½% cum)	100	118 Jan 10	123 July 10	117 Apr	124½ Aug
		11¾ 12	11⅞ 11⅞	11¼ 11⅞	11¼ 11½	14,400	Sunray Oil Corp	1	7⅞ Jan 11	12⅛ July 28	7⅝ Oct	14 May
		39¾ 39¾	39 39	37½ 38½	37 37½	1,200	Sunshine Biscuits Inc	12.50	32⅞ May 27	45⅛ Jan 2	42¼ Sep	56½ Aug
		9⅜ 9½	9½ 9¾	9½ 9½	9⅜ 9½	2,600	Sunshine Mining Co	10c	8⅝ May 19	13⅝ Mar 6	10⅜ Oct	24 Apr
		19⅝ 19⅝	*19¼ 19⅝	19 19¼	18¾ 18¾	1,500	Superheater Co (The)	No par	17⅛ May 20	23¾ Feb 17	17¾ Oct	35¾ May
		*112½ 115½	*112½ 114	111½ 112½	*108½ 112½	200	Superior Oil of Calif	25	101½ Jan 13	128 July 25	102 Oct	160 May
		*17 18	17¼ 17¾	*16½ 17½	16½ 16½	400	Superior Steel Corp	50	13 May 19	24¼ Feb 7	19½ Nov	23 Dec
		42 42	*41½ 42¾	*41¼ 42½	*41¼ 42	100	Sutherland Paper Co	10	36 May 19	47 Mar 5	38 Jan	55¼ Apr
		*17½ 19	*17⅝ 19	17⅝ 18	18½ 18½	300	Sweets Co of Amer (The)	4.16⅔	14½ Jan 2	19 Apr 1	13½ Sep	21 Aug
		33⅛ 33⅜	33¼ 33¼	33 33¼	32¾ 33¼	3,300	Swift & Co	25	30⅝ Jun 9	37⅞ Jan 28	31 Sep	41½ Feb
		21½ 22	22¼ 23⅜	22¾ 23	22⅜ 22¾	4,600	Swift International Ltd		21½ Sep 2	27¼ Jan 2	25¾ Nov	36¼ Jan
		22¼ 22⅛	22¼ 22½	22¼ 22¼	22⅜ 22½	1,400	Sylvania Elec Prod's Inc	No par	20⅝ May 19	28½ Feb 13	19¼ Nov	41 Feb
		101¾ 102	*101 102	101 101	101 101	60	$4 preferred	No par	97½ Jun 25	104¼ Mar 11	101 Nov	109½ Aug
		6½ 6⅝	*6⅝ 6¾	6½ 6⅝	*6½ 6¾	1,500	Symington Gould Corp	1	5⅝ May 19	10⅛ Feb 7	7⅝ Nov	18⅛ Jan
							T					
		*10½ 11	*10½ 11	*10⅛ 11	10⅛ 10¼	400	Talcott Inc (James)	9	10 May 16	14 Feb 17	11¾ Jan	19¼ May
		*4¾ 5¼	*4⅝ 4⅞	4⅝ 4⅝	*4½ 4¾	200	Telautograph Corp	5	3⅞ May 16	7⅝ Jan 9	6¼ Dec	13 Jan
		x18¾ 18¾	*18¼ 19¼	18 18	17½ 17¾	700	Tennessee Corp	5	13¼ May 20	20⅛ Aug 15	14¾ Sep	25⅝ Jun
		61 62	62 62⅝	60½ 60¾	60⅛ 60¾	7,300	Texas Co (The)	25	55⅝ Mar 14	68⅞ July 28	52 Feb	68¼ Aug
		16⅛ 16⅜	16⅜ 16½	15⅞ 16¼	15⅝ 16¼	5,000	Texas Gulf Producing	1	10⅛ Jan 13	17⅝ July 28	9½ Mar	18 July
		54⅞ 55⅜	54½ 54½	*54¼ 55	54½ 54¾	1,000	Texas Gulf Sulphur	No par	46⅝ May 27	58 July 24	46½ Sep	60¾ Jun
		35½ 35¾	35½ 35½	35⅛ 35½	34¼ 35	2,600	Texas Pacific Coal & Oil	10	21⅝ Jan 13	36½ Aug 18	21 Oct	32⅝ Jun
		27¾ 28¼	27½ 27⅝	26¼ 27¼	25⅝ 26½	6,200	Texas Pacific Land Trust	1	15¾ Jan 16	28⅝ July 8	14⅛ Oct	26½ May
		47 48¾	49 50	*47½ 49½	47 47	900	Texas & Pacific Ry Co	100	41 Jan 13	58¾ Feb 18	35 Sep	65 May
		15⅝ 15¾	15⅜ 15½	15⅛ 15⅜	15 15⅛	2,100	Thatcher Glass Mfg Co	5	13⅝ May 19	21½ Feb 18	13¼ Sep	18 Sep
		57 57	*56¼ 57	*56 57	*56 56¾	20	$2.40 conv pfd	No par	52½ Jun 16	59½ Feb 13	47 Sep	61½ July
		*14½ 15¼	*14½ 15¼	*14½ 15½	*14½ 15½	---	The Fair	No par	12 May 19	17¾ Feb 13	15 Sep	30¼ May
		10⅝ 10⅞	10⅝ 10⅝	10½ 10½	10¼ 10¼	700	Thermoid Co common	1	9⅝ May 19	13⅞ Feb 13	10 Sep	17⅞ Feb
		*50¼ 51	*50¼ 51	*50¼ 51	*50¼ 51	---	$2½ div conv preferred	50	49⅞ May 17	60¼ Feb 15	48 Oct	70 Feb
		7⅛ 7⅛	7⅛ 7⅛	*6⅞ 7¾	*7 7¾	300	Third Avenue Transit Corp	No par	6⅝ Aug 21	14⅞ Feb 5	9½ Oct	20½ Jun
		22¼ 22½	22¼ 22½	21¼ 22¼	x20⅝ 20⅝	1,700	Thomas Steel Co (The)	1	16¾ Jan 4	22⅞ July 25	16 Dec	18¼ Nov
		*10½ 10⅞	10½ 10½	10½ 10½	*10⅛ 10⅞	200	Thompson (J R)	25	10⅛ Aug 12	16¾ Feb 11	14¼ Oct	21½ May
		42½ 43½	43¼ 43¼	43 43¼	43 43¼	1,200	Thompson Products com	No par	38 May 19	59½ Jan 30	38¼ Oct	69⅜ Jun
		*100 102	100 100	*100 101½	*100 101½	100	4% preferred	100	98 May 21	106 Mar 10	102 Oct	112¾ Jun
		4⅜ 4⅜	4⅜ 4½	4⅜ 4⅜	*4⅛ 4½	500	Thompson-Starrett Co	No par	3¾ May 17	7¼ Feb 3	5⅛ Oct	13⅞ Jan
		25⅜ 26	25⅞ 26¼	*24½ 26½	25⅝ 25⅝	600	$3.50 cum preferred	No par	20 May 19	39½ Feb 1	32 Oct	68 Jan
		20¼ 20½	20⅜ 20½	20⅛ 20¼	20 20¼	5,000	Tide Water Associated Oil	10	18 May 19	22 July 25	17½ Nov	24⅛ Apr
		*106¾ 107¾	107⅜ 107¾	*107 107¾	107¾ 107¾	150	$3.75 preferred	No par	102¼ Jan 2	108½ Feb 24	99½ Nov	112 Feb
		*17⅛ 17¼	17⅛ 17¼	16⅞ 17¼	16¾ 17	1,400	Timken Detroit Axle	5	15⅜ May 19	21⅜ Feb 4	16⅛ Oct	26⅛ Jun
		45⅝ 46¼	46 46	45½ 46	45½ 45⅝	1,800	Timken Roller Bearing	No par	40½ May 13	51½ Feb 13	38¼ Oct	66¼ Jan
		12 12	11⅝ 11¾	11½ 11¾	11½ 11⅝	1,900	‡Transamerica Corp	2	10½ May 17	15½ Jan 3	13⅛ Oct	21⅞ May
		15 15½	15¾ 16	15½ 16	15¼ 15½	1,700	Transcont'l & West Air Inc	5	13½ May 17	22⅞ Jan 6	18¾ Dec	71 Jan
		15½ 15½	*15 16	*15 15⅞	*15 15¾	200	Transue & Williams St'l	No par	14 May 13	19⅞ Feb 3	14 Dec	33½ Feb
		6⅝ 6⅝	6⅝ 6¾	6½ 6⅝	6⅜ 6½	5,600	Tri-Continental Corp	1	5¼ May 19	7¾ Feb 7	5⅞ Oct	12⅝ Jan
		106¼ 106¼	106¼ 106¼	106 106	106¼ 106¼	190	$6 preferred	No par	101 Jun 2	112½ Feb 20	105 Sep	114 Mar
		23¾ 24⅛	*22¾ 23¾	22¾ 22¾	23 23	600	Truax-Traer Corp	No par	15½ May 19	24⅛ Sep 2	16 Sep	22⅝ May
		27 27½	27⅛ 27½	26¾ 27½	x25⅜ 26⅛	10,300	20th Cen Fox Film Corp	No par	x25⅜ Sep 5	38¾ Jan 6	37⅛ Oct	63⅞ May
		35½ 36	*35½ 37¼	36 36	x35⅛ 35¼	900	$1.50 preferred	No par	34⅝ Aug 21	48 Jan 6	46⅛ Nov	79 May
		*101 104	*100¼ 103¾	*100¼ 103¾	101½ 101½	100	$4.50 prior pfd	No par	101½ Sep 5	104 Jun 27	102½ Dec	106½ Jan
		*8½ 9¼	9⅛ 9⅛	*8½ 9	9 9	700	Twin City Rapid Transit	No par	7½ May 13	16 Feb 11	11⅝ Oct	24 Apr
		37 37	*37 39	*38 39	39 39¼	340	5% conv prior pfd	50	36½ Aug 28	51½ Feb 18	43¾ Dec	71¾ Apr
		13⅞ 14	*13¾ 14	13½ 13½	13⅜ 13⅜	700	Twin Coach Co	1	9⅞ May 19	15⅞ Mar 5	11⅛ Nov	26⅛ Jan

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
							U					
		13½ 13½	13¼ 13⅜	13⅛ 13⅛	13 13	1,300	Udylite Corp (The)	1	12⅜ July 2	15½ July 23	-- ---	-- ---
		51½ 52	52 52	51¼ 52	51 51	1,200	Underwood Corp	No par	43½ May 19	58½ Feb 7	49 Sep	80¾ May
		*10¾ 11	10⅞ 10⅞	10¾ 11	10½ 10½	1,000	Union Asbestos Rubber Co	5	9⅛ May 17	15¾ Jan 25	12 Nov	23⅞ Apr
		33⅜ 34½	x33⅝ 34	32½ 33½	32⅝ 33½	3,000	Union Bag & Paper	No par	25½ May 19	35¼ July 28	23 Jan	39 May
		106⅛ 107⅞	x106⅜ 107	105 106¼	103½ 104½	5,900	Union Carbide & Carb	No par	89¼ Jan 15	110¾ July 11	86 Sep	125 Apr
		*114⅛ 115	*114½ 115	*114½ 115	*114½ 114¾	---	Un El Co of Mo pfd $4.50 ser	No par	x112¼ Jan 29	115 Mar 31	111 Jun	115½ Jan
		*104½ 108	*104½ 108	*104½ 108	*104½ 108	---	Preferred $3.70 series	No par	104¾ May 14	106 July 18	106 Feb	111 Oct
		*100 101½	*99½ 101	*99½ 101	*100 101	---	Preferred $3.50 series	No par	99⅛ Feb 14	104 Jun 6	96 Dec	107½ Jun
		22⅝ 22⅞	22¾ 22⅞	22⅛ 22¾	22⅛ 22½	4,300	Union Oil of California	25	20 Apr 14	24¾ July 28	20¾ Nov	29 May
		138 139⅝	139½ 139¾	137 140	136½ 136½	2,100	Union Pacific RR Co	100	120 Apr 15	147 July 28	110 Oct	168½ Feb
		*106½ 111	*106½ 108¼	106½ 106½	*106 107½	100	4% non-cum preferred	100	105 Jan 3	111 Feb 26	102½ Oct	120¼ Mar
		*33¾ 34¾	34½ 34½	34½ 34½	*34 34⅝	200	Union Tank Car	No par	30 May 21	38¾ Feb 10	32 Sep	42¼ Jan
		19⅛ 19⅝	19⅝ 21	19⅝ 20⅝	19⅞ 21¾	25,800	United Aircraft Corp	5	16⅞ May 19	21¾ Sep 5	16½ Nov	37⅝ Jan
		*107¾ 110	108½ 108½	*108½ 110	110 110	300	5% conv preferred	100	103½ Jan 15	110 Sep 5	101 Dec	119 Jan
		19½ 19¾	19½ 20¼	18¾ 19½	18⅞ 19¼	5,900	United Air Lines Inc	10	18¾ Sep 4	28½ Apr 2	19½ Nov	54¼ Jan
		101¾ 102½	102¼ 104	103½ 103½	*103¾ 104⅝	1,900	4½% cum preferred	100	101¾ Sep 2	120⅞ Apr 1	-- ---	-- ---
		20⅛ 20½	20⅛ 20⅛	20 20	19¾ 20¼	1,000	United Biscuit Co	No par	19⅛ May 28	22¾ July 25	-- ---	-- ---
		31¼ 31¼	31¼ 31⅝	31¾ 31⅞	31¼ 31¼	1,100	United Carbon Co	No par	28½ Jun 10	32⅞ July 25	-- ---	-- ---
		*28¼ 30	*28¼ 30	*28¼ 30	*28¼ 30	---	United-Carr Fast Corp	No par	26¾ Jan 15	32 Feb 8	23¼ Oct	40 May
		4⅞ 5	4⅞ 5	4⅞ 5	4⅞ 5	5,400	United Cigar-Whelan Stores	30c	4¼ May 16	8¼ Feb 8	6⅝ Oct	17¼ Apr
		62 62⅛	*62⅛ 63	62⅛ 62⅛	62 62	100	$3.50 conv. preferred	100	55½ Jun 10	83 Jan 10	78 Dec	89 Sep
		3 3⅛	3 3⅛	3 3⅛	3 3⅛	19,300	United Corp common	1	2½ May 19	4⅛ Jan 31	3¼ Oct	7⅛ Jan
		46½ 46⅞	46¼ 46¼	46 46½	46 46⅛	1,900	$3 preference	5	46 Sep 4	53¼ Mar 27	44 Oct	56⅞ July
		*7½ 8½	*7⅝ 8½	*7¼ 8½	*7¼ 8½	---	United Dyewood Corp	1	6¼ May 28	10¼ Feb 10	8⅜ Dec	16¾ Aug
		91½ 91½	*88 90	*88 90	88 88	20	Preferred	100	78½ May 22	95 Jan 2	71½ Mar	105½ Aug
		14½ 14¾	14⅝ 15½	15 15⅝	15¼ 15½	6,000	United Electric Coal Cos	5	11¼ May 20	16 Feb 13	12¾ Nov	21⅜ Feb
		38 38	37½ 38	37 37½	*37 38	600	United Engineering & Fdy	5	33 May 17	43½ Jan 2	34¼ Dec	56 Jan
		53½ 54¾	54¼ 55½	54¼ 55½	52¾ 54	6,000	United Fruit Co	No par	44⅞ Jan 14	59¾ July 25	41½ Oct	53⅝ Aug
		21 21	*21 21¼	20¾ 21	20½ 20½	700	United Gas Improvement Co	13½	20½ Jun 9	24¼ Jan 6	18⅞ Oct	30⅝ Apr
		16 16¼	15⅞ 16	x15⅜ 15⅞	15¼ 15⅝	5,500	United Merch & Mfrs Inc com	1	12½ May 17	19¼ Feb 17	12¼ Oct	22 Aug
		*107½ 108	*107½ 108	107½ 107½	*107½ 108	10	5% preferred	100	104½ Jun 17	110½ Apr 12	104½ Oct	110 Jan
		14⅛ 14½	14⅞ 16	15⅛ 15¾	15¼ 15½	4,500	United Paperboard	10	12 Jan 16	19¼ Feb 21	9⅜ Sep	15⅜ July
		20¼ 20⅜	20⅜ 20½	19¾ 20¼	19¼ 19½	2,600	U S & Foreign Secur	No par	15⅝ May 19	21½ Feb 13	15½ Oct	32½ May
		105½ 106	*105 106	105 105	*105 106	150	$4.50 preferred	No par	102 May 28	106 Jan 28	101 Nov	109¾ July
		*18½ 19¼	19⅛ 19⅛	18¾ 18¾	17½ 18½	800	U S Freight Co	No par	12¾ May 19	19½ Aug 29	13 Nov	29⅛ Feb
		99 101½	102 102½	101 102¼	101 101	2,000	U S Gypsum Co	20	86 May 19	107¾ Feb 11	93 Sep	132 May
		*187¼ 190	*188⅝ 190	188⅝ 188⅝	*188¾ 190	10	7% preferred	100	187 July 16	196½ Mar 29	187½ Dec	x205 Sep
		16⅝ 16¾	16¾ 16¾	16⅝ 16⅝	16½ 16¾	1,000	U S Hoffman Mach Corp	5	16 May 17	33⅛ Jan 6	26 Feb	47⅝ Apr
		*72 78	*72 78	*72 78	*72 78	---	4¼% preferred	100	77 Aug 26	94 Feb 15	90 Sep	98½ Aug

For footnotes see page 23.

NEW YORK STOCK RECORD

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
		44 44	44½ 44½	44½ 45	44½ 44½	700	U S Industrial Chemicals	No par	x41 Jan 13	53¼ Feb 13	37½ Nov	62 May
		6½ 6¾	6¾ 7	6¾ 6¾	6¾ 6¾	1,400	U S Leather Co	No par	5⅜ May 19	8½ July 24	6¾ Sep	13⅞ Jan
		*33½ 34	*33¼ 34	*33¼ 34	*33¼ 34	---	Partic & conv cl A	No par	25⅜ Jan 3	39 July 24	25 Sep	44 Jan
		19½ 19¾	19⅛ 19½	18⅝ 19⅜	18⅝ 19	4,600	U S Lines Co	1	16¼ Jan 22	23¼ July 16	13⅝ Jan	25⅜ Aug
		*9½ 10	*9½ 10	*9½ 10	*9½ 10	---	4½% preferred	10	9¼ Jan 7	10 Apr 10	9 Dec	11⅛ July
		43 43	*42 42⅞	41¼ 43	*41 41½	400	U S Pipe & Foundry	20	35 May 19	44⅞ Feb 5	35 Nov	60¼ May
		*55 56	55 55	54¼ 54¼	*53½ 55	200	U S Playing Card Co	10	49⅞ May 24	73 Feb 19	59 Sep	84 Apr
		29⅝ 30	30½ 30¾	30½ 30¾	30 30½	2,900	U S Plywood Corp		23⅛ May 19	39 Jan 2	36⅜ Dec	39½ Dec
		102 102¼	102 102½	*102¼ 103	102½ 102⅝	280	3¾% cum pfd series A	100	100 Jun 23	103½ July 24	100 Sep	106 Oct
		44 44⅜	44½ 44¾	44 44½	42½ 43½	4,500	U S Rubber Co	10	40¾ Jun 5	60½ Feb 11	48¼ Nov	80 Apr
		*149½ 151	149½ 149½	148 148½	148½ 148½	400	8% non-cum 1st preferred	100	f42⅛ Jun 16	165 Feb 11	144 Nov	187 Feb
		46½ 46½	46½ 46½	45 47	44¾ 44¾	1,100	U S Smelting Ref & Min	50	38½ May 17	51½ July 28	40¼ Oct	84½ Feb
		*73 74	73 73	73 74	*72⅞ 75	500	Preferred	50	69 May 19	81 Feb 28	x72 Sep	89 Feb
		70½ 72	70⅝ 71½	69 70½	68⅜ 69½	18,300	U S Steel Corp common	No par	61⅝ May 19	79⅜ Feb 8	65⅛ Oct	97⅜ Feb
		146¾ 146¾	145½ 146¼	145 146	145¼ 145¼	1,400	Preferred	100	140 May 19	150 Mar 27	142 Dec	166 Feb
		20⅜ 20½	20⅜ 20½	20 20⅛	19⅞ 20	1,400	U S Tobacco Co	No par	19½ Apr 29	23 Feb 19	20⅜ Nov	29¼ Jan
		*45 47	*45 47	*45 47	*45 47	---	7% non-cum preferred	25	44¼ May 1	48¾ Feb 21	47 Nov	55½ Jun
STOCK	LABOR	6⅝ 7⅛	7 7¼	7¼ 7½	7⅛ 7⅜	6,900	United Stockyards Corp	1	5 Jan 13	7½ Sep 4	4¾ Sep	9¾ Jan
EXCHANGE	DAY	9¼ 9⅜	9⅛ 9¼	8⅞ 9¼	9 9⅜	3,000	United Stores $4.20 non-c 2d pfd	5	8 Jan 13	12¼ Feb 21	7½ Oct	20⅜ Apr
CLOSED		*105 108½	*105 108½	*105 108½	*105 108½	---	$6 conv preferred	No par	102 Jan 27	109½ Jun 18	100½ Nov	128 Jan
		8 8	8 8	7¾ 7⅞	7⅝ 7¾	1,500	United Wall Paper Inc	2	7¼ May 20	10¾ Jan 30	7 Sep	11¼ July
		*44½ 46½	*44½ 46½	*44½ 46½	*44½ 46½	---	4% cum conv pfd	50	44 Jun 26	52 Feb 17	41 Sep	54 July
		17¾ 17¾	17½ 17½	17 17	16½ 16¾	600	Universal-Cyclops Steel Corp	1	16 May 17	22 Feb 7	18⅝ Dec	27¼ Feb
		6½ 6½	6¾ 7	6⅞ 7⅛	6¾ 6¾	2,100	Universal Laboratories Inc	1	4⅛ May 20	11¼ Feb 10	8 Dec	22 Apr
		*94 95	*94½ 95	94 94¾	95 100½	590	Universal Leaf Tob	No par	79½ May 17	100½ Sep 5	91 Nov	110½ Jan
		*178 181	*179⅛ 182	*179½ 181	*179⅛ 181	---	8% preferred	100	165 May 20	192 Mar 7	187 May	200½ Apr
		18⅛ 18¼	17⅛ 18	16¾ 17¼	16⅜ 17	5,200	Universal Pictures Co Inc	1	16⅜ Sep 5	29½ Feb 3	25 Nov	49⅞ Jan
		77 77½	77 77	77½ 77½	75 76½	140	4¼% preferred	100	75 Sep 5	91⅛ Feb 13	77¼ Dec	101 Apr
							V					
		16⅛ 16⅛	16½ 16½	15¾ 16	15¾ 15¾	700	Vanadium Corp of Am	No par	13¼ May 17	22 Feb 7	17⅝ Nov	39 Feb
		15⅞ 15⅞	*15⅜ 16	15¼ 15⅜	15⅜ 15½	700	Van Norman Co	2.50	14⅝ May 21	18⅞ Feb 15	15⅛ Oct	25¾ Apr
		33 33	33¾ 33¾	*33 33⅞	32¾ 32¾	700	Van Raalte Co Inc	10	30⅛ May 17	41 Feb 13	35 Nov	58½ Apr
		13⅝ 13¾	13¾ 14⅛	13⅞ 14	13½ 13¾	4,400	Vertientes-Camaguey Sugar Co	6½	12¼ May 19	20¾ Jan 2	15½ Sep	26⅛ Jun
		*30 30½	*30 30½	30 30	30 30¼	500	Vick Chemical Co	2.50	29⅝ Aug 20	39 Feb 6	30 Oct	51½ Apr
		*85½ 88	*85½ 88	*83 88	*83 88	---	Vicks Shreve & Pac Ry	100	85¼ Aug 8	94½ Feb 20	83½ Oct	113 May
		*86 90	*86 90	*83½ 90	*83½ 90	---	5% non-cum preferred	100	89 Jun 30	94 Jan 13	91½ Nov	115 Feb
		48 48½	48 48¼	47¾ 47⅞	47 47	1,100	Victor Chemical Works	5	35½ May 19	49½ Aug 18	36½ Sep	53 May
		*100½ 102½	*100½ 102½	*100½ 102½	*100½ 102½	---	3½% cum preferred	100	101 Jan 20	104⅞ May 14	100 Dec	108⅞ Aug
		7¼ 7⅜	7⅛ 7¼	7 7	6¾ 7	1,800	Va-Carolina Chemical	No par	5⅛ May 19	9¼ Mar 6	5⅝ Dec	12⅞ Jan
		*84¼ 86	86⅜ 86⅜	*84½ 86⅜	*85 89	100	6% div partic prefered	100	69 May 19	94½ Aug 1	63½ Sep	99⅞ July
		15⅞ 16⅛	16 16¼	15⅞ 16	15⅞ 16	7,700	Virginia Elec & Power Co	*	15¾ Aug 29	16¼ Sep 3	-- ---	-- ---
		119 119	119 119	*118½ 119	119 119	50	$5 preferred	100	x118 Mar 5	121 Feb 5	117½ Dec	123½ Apr
		*85 88	*85 88	*85 88	*85 88	---	Va Iron Coal & Coke 5% pfd	100	85 Aug 25	97 Feb 24	80 Jan	105 Apr
		37 37	37½ 37½	37¼ 37¼	*36¾ 38	400	Virginian Ry Co	25	36¼ May 17	45 Feb 21	40 Dec	53 July
		34⅜ 34⅜	*34½ 34¾	34½ 34¾	*34⅛ 34¾	1,000	6% preferred	25	33¼ July 2	40 Jan 17	37 Sep	45¼ Jan
		33½ 33½	*32 33¼	*31¾ 32⅛	*32 32½	100	Visking Corp (The) class A	5	32½ Jun 4	38 Feb 17	32½ Nov	52 Apr
		*31½ 32½	*31½ 32½	*31½ 32½	*31½ 32½	---	Vulcan Detinning Co	20	32 July 28	33 Aug 13	-- ---	-- ---
		*30 31	*30 31	*31 32	*31 32	---	7% cum preferred	20	30 Aug 21	30¾ Aug 6	-- ---	-- ---
							W					
		*65 70	70 70	71 71	71 71	700	Wabash RR 4½% preferred	100	57 Apr 16	75½ Feb 18	56 Sep	86 Feb
		15¾ 15¾	15½ 15½	15 15⅛	*14⅞ 15¾	4,200	Waldorf System	No par	13½ Apr 21	17⅞ Jan 25	15⅛ Oct	23¾ Jun
		31¼ 31¾	31½ 31¾	30¾ 31¾	30½ 31	1,500	Walgreen Co	No par	29⅞ Apr 30	36⅞ Feb 11	33⅛ Dec	54 Apr
		107⅛ 107⅛	*107⅛ 107¾	107⅛ 107⅛	107 107	70	4% preferred	100	103½ Mar 17	109 July 17	105 Apr	111 Mar
		20¼ 20¼	20⅛ 20½	20 20¼	19⅝ 20	4,500	Walker (Hiram) G & W	No par	x17½ May 14	24⅞ Jan 7	23⅛ Nov	29⅜ Oct
		9⅞ 10	10 10¼	9⅝ 10	9⅝ 9¾	1,800	Walworth Co	No par	7⅞ May 19	13½ Feb 3	9¼ Oct	20⅛ Jun
		*12¼ 12½	12½ 12½	*12¼ 12½	12¼ 12¼	400	Ward Baking Co common	1	11 May 21	19⅞ Feb 13	x11⅞ Mar	18¾ July
		99 99	*98¼ 99	98½ 98½	98⅛ 98⅛	40	5½% preferred	100	98⅛ Sep 5	106½ Mar 7	100 Sep	107⅞ Feb
		14½ 14⅞	x14⅜ 14½	14 14½	14 14⅛	12,100	Warner Bros Pictures	5	13¾ Apr 29	18⅜ Feb 7	16¾ Oct	23¾ Aug
		26 26	26 26	*25 26	*25 26	300	Warren Fdy & Pipe	No par	21 May 14	28 Jan 31	22 Nov	50 Jan
		37⅞ 37⅞	37½ 37½	37 37	36 36¾	900	Warren Petroleum Corp	5	31 Jan 13	39⅞ Jan 30	18½ Jan	39 Dec
		23¾ 23¾	*23½ 24½	23⅛ 23½	23½ 23½	500	Washington Gas Lt Co	No par	22⅝ Apr 28	27 Jan 22	25½ Dec	35¼ Mar
		21 21	21½ 21¾	21¾ 21¾	21¾ 22¼	1,100	Waukesha Motor Co	5	17⅞ May 20	23⅜ Feb 8	20 Sep	34¾ Feb
		*21¾ 22	*21¼ 21¾	21¾ 21⅞	21½ 21¾	600	Wayne Knitting Mills	5	20¼ Apr 29	26¾ Feb 18	20⅜ Oct	29½ Sep
		33¼ 33½	*33 33½	33 33	32¾ 33	600	Wayne Pump Co	1	30⅛ May 23	41 Feb 4	31 Sep	47½ Jan
		6⅞ 6⅞	*6¾ 7	6⅝ 6¾	*6⅝ 6¾	500	Webster Tobacco Inc	5	6 May 17	12¾ Jan 7	9½ Sep	16¾ Apr
		43½ 44¼	43½ 43¾	43 43¼	42¾ 42¾	1,000	Wesson Oil & Snowdrift	No par	37½ Jan 16	48 Apr 2	31½ Sep	43½ July
		86¼ 86¼	*86⅝ 86¾	86½ 87	86¾ 87½	240	$4 conv preferred	No par	83¾ May 22	90 Feb 4	85⅛ Sep	89⅛ Aug
		23⅞ 23⅞	24 24	23½ 24	23½ 23¾	2,000	West Indies Sugar Corp	1	21½ May 19	34½ Jan 2	29 Sep	45 Apr
		*114 115	114 114	114 114	*113 115	30	West Penn Electric class A	No par	110½ Jan 3	117½ Mar 11	108 Sep	119 Aug
		*118 119½	*118 119½	118¼ 118¼	118 118	20	7% preferred	100	113½ May 14	121½ Jan 14	115 Jan	122½ Feb
		*108½ 110¾	*108½ 110¾	*108½ 110¾	*109 110¾	---	6% preferred	100	105 May 6	112⅜ Jan 14	106 Sep	117½ Aug
		*115⅝ 116⅛	115⅝ 115¾	*115⅞ 116⅛	115⅝ 115⅝	50	West Penn Power 4½% pfd	100	113 July 7	116¼ Aug 19	113¾ Oct	119¾ May
		41⅞ 41⅞	41¼ 41⅞	41 41⅛	40⅞ 41½	1,100	West Va Pulp & Pap Co	No par	32½ May 19	45 Feb 24	32¾ Nov	53¼ Jun
		*110 111	*110 111	*110 111	*110 111	---	4½% preferred	100	109½ Aug 8	113 Jan 27	111¼ Sep	116¼ Apr

Saturday Aug. 30 $ per share	Monday Sept. 1 $ per share	LOW AND HIGH SALE PRICES Tuesday Sept. 2 $ per share	Wednesday Sept. 3 $ per share	Thursday Sept. 4 $ per share	Friday Sept. 5 $ per share	Sales for the Week Shares	STOCKS NEW YORK STOCK EXCHANGE	Par	Range Since January 1 Lowest $ per share	Highest $ per share	Range for Previous Year 1946 Lowest $ per share	Highest $ per share
		7 7	7⅛ 7¼	7 7	7 7	1,200	Western Air Lines Inc	1	5¾ May 19	10⅛ Jan 4	7¼ Dec	35 Jan
		44½ 45¼	45 45	44½ 44¾	44¾ 45	1,400	Western Auto Supply Co	10	38½ May 19	75½ Jan 6	57 Jan	90½ May
		*5¾ 6	6 6	6 6¼	6¼ 6¾	2,700	Western Maryland Ry	100	4 May 16	7⅞ Feb 3	5⅛ Sep	13⅛ Jan
		*16½ 18¼	17½ 17½	17⅛ 17½	17½ 19½	2,100	4% non-cum 2nd preferred	100	9¾ May 17	19½ Sep 5	14 Sep	32¾ Jan
		29⅛ 29⅜	29 29	29 29¼	27¼ 27¼	600	Western Pacific RR Co com	No par	27¼ Sep 5	42¼ Feb 18	27 Sep	56½ Jun
		*80 81⅝	80 80	80 80	80 80	400	Preferred series A	100	74 Jun 11	90 Mar 29	71 Oct	101 Apr
		24¼ 24⅞	24⅝ 24¾	23¼ 24¼	23 23⅞	8,100	Western Union Teleg class A	No par	17 May 19	25½ Aug 22	18⅛ Oct	53⅜ Jan
		34¼ 35⅝	35¼ 35½	34⅝ 35½	34¼ 35	4,300	Westinghouse Air Brake	No par	27¼ May 19	36⅝ Aug 7	26½ Oct	41⅝ Jun
		27⅞ 28⅜	28 28⅜	27⅜ 28⅛	27 27⅞	12,800	Westinghouse Electric Corp	12½	22½ May 19	30½ July 28	21⅛ Nov	39¾ Jan
STOCK	LABOR	103½ 104¼	104½ 104½	103½ 103½	103¾ 103¾	150	3½% cum pfd series A	100	93 Jan 2	105 Aug 20	91 Dec	95 Dec
EXCHANGE	DAY	*105¾ 106⅜	106 106	*106 106½	*105⅞ 106	100	3.80% cum pfd series B	100	102⅞ Jan 27	106¾ July 21	-- ---	-- ---
CLOSED		*37 37⅞	37 37	36½ 36½	36 36	500	Weston Elec Instrument	12.50	35¾ Jun 6	55 Jan 24	39 May	63¼ Jun
		*32 34	33 34	33⅝ 33⅞	33⅝ 34	3,000	Westvaco Chlorine Prod— Common	No par	26 May 14	36 Aug 1	-- ---	-- ---
		*99 99½	99½ 99½	99 99½	*99½ 100½	80	$3.75 preferred	No par	98½ Mar 17	102½ July 18	98 Nov	107½ Jan
		*65 74	*65 74	*65 74	*65 72	---	Wheeling & Lake Erie Ry	100	62½ Mar 27	67 Apr 9	63 Aug	72 Jan
		100¼ 100½	100½ 101	100½ 100½	*100½ 101½	210	5½% conv preferred	100	99 May 2	103 Feb 13	100 Oct	106 Jan
		43 43¾	x43 43⅜	41¼ 42¾	41¼ 42	3,600	Wheeling Steel Corp	No par	31 May 19	44½ Feb 7	36⅛ Nov	62½ May
		97 98	x98 98	96¾ 97	96¼ 97	170	$5 conv prior pref	No par	94 May 28	101⅞ Mar 31	90½ Nov	107¼ July
		*30½ 32	*30½ 32	30 30¼	*29¼ 30¼	200	White Dental Mfg (The S S)	20	26½ May 19	34 Feb 7	27¼ Feb	44 May
		27 27½	27⅜ 27⅜	26⅜ 27	26⅜ 26½	3,200	White Motor Co	1	19½ May 19	29⅞ Feb 8	21¾ Nov	44 Jan
		13¼ 13¼	*12⅞ 13¼	12¾ 12¾	12⅛ 12⅝	1,200	White Sewing Mach Corp	1	9½ May 19	17¾ Feb 1	11¼ Nov	23⅜ July
		*85 91	*85 91	*85 91	*85 91	---	$4 conv preferred	No par	84 July 31	90 Feb 3	81⅛ Sep	105 July
		*31½ 32⅜	32⅜ 32½	32⅝ 32⅝	*32⅛ 33	400	Prior preferred	20	29¼ May 13	34 Feb 13	30 Nov	36 May
		8⅛ 8⅛	*7⅞ 8	7¾ 7⅞	*7¾ 8	700	Wilcox Oil Co	5	5½ May 17	9⅜ July 28	5¾ Oct	12½ Jan
		9 9¼	9 9⅛	8¾ 8⅞	8¾ 8¾	2,900	Willys-Overland Motors common	1	6⅞ May 17	13½ Feb 11	9 Nov	26¾ Jan
		53 53	*51⅝ 52¾	51⅝ 51⅝	*50¾ 51½	500	$4.50 conv pfd series A	No par	51⅝ Sep 4	56 Aug 12	-- ---	-- ---
		13½ 13⅞	13¾ 14	12½ 12⅞	13⅝ 13⅞	6,400	Wilson & Co Inc	No par	10⅝ May 19	15⅞ July 24	12⅛ Sep	21 July
		*97¼ 98	*97⅛ 98	97¼ 97¼	*96¼ 97¾	100	$4.25 preferred	No par	96¼ Apr 29	99 Jan 28	95½ Sep	101 July
		*17⅛ 17¾	*17¼ 17⅝	*17⅛ 17½	17⅛ 17⅛	100	Wilson-Jones Co	10	16 Jun 27	19⅞ Mar 18	15⅛ Oct	21¾ Feb
		*136 146	*136 146	*136 146	*136 146	---	Wisconsin El Pow Co 6% pfd	100	145½ May 19	145½ May 19	142 Mar	160 Jun
		60½ 60¾	60 60	59 60½	59 60	2,900	Woodward Iron Co	10	43 Jan 2	60¾ Aug 29	34 Feb	52 May
		46½ 47½	47 47⅜	46⅛ 47	45⅝ 46⅛	5,500	Woolworth (F W) Co	10	43 May 19	53 Feb 1	43¾ Sep	62½ May
		58 58	x58 58	56⅜ 56¾	56⅜ 56⅜	600	Worthington P & M (Del)	No par	48¼ May 19	68½ Feb 13	47 Sep	74 Aug
		85 86	*82¾ 85½	*82¾ 85½	*82½ 85½	120	Prior pfd 4½% series	100	83 Jun 11	94½ Apr 3	84½ Sep	100 Apr
		89½ 90½	*87 90	*89½ 90½	*88 90¼	100	Prior pfd 4½% conv series	100	84 Jun 9	100 Feb 20	87½ Sep	103 May
		*65 68	*64 67½	*65 67½	*64½ 67½	---	Wright Aeronautical	No par	59 Aug 14	80 Feb 8	75¼ Dec	106 Feb
		66½ 67	*65½ 66¾	65⅝ 65¾	65⅛ 65⅛	800	Wrigley (Wm) Jr (Del)	No par	63½ May 19	70⅛ Mar 6	59½ Oct	82½ Apr
		10⅝ 10⅝	10½ 10⅞	10⅛ 10¼	10 10	1,400	Wyandotte Worsted Co	5	8 May 17	18⅜ Feb 10	13¼ Dec	25⅜ Jun
							Y					
		35 36¼	x35¾ 35¾	x35 35	34½ 34½	800	Yale & Towne Mfg Co	25	33½ Aug 28	45 Jan 3	33 Oct	61½ July
		12⅜ 12¾	12⅝ 12¾	12½ 12½	12⅜ 12½	2,000	York Corp	1	10⅛ May 19	16¾ Feb 11	13¼ Nov	27¼ Jan
		45½ 45½	*45⅝ 46½	*45⅝ 46½	*45⅝ 46½	100	4½% cum preferred	50	41 May 19	50½ Mar 31	-- ---	-- ---
		*17½ 18	*17⅝ 18	16¾ 17½	16⅝ 16⅝	400	Young Spring & Wire	No par	14½ May19	23 Feb 7	15⅝ Oct	35½ Jan
		68½ 69½	68 69¼	66⅞ 68¼	66⅞ 67½	5,900	Youngstown Sheet & Tube	No par	53¾ May 17	72½ Feb 18	57½ Sep	83⅞ May
		17¼ 17¼	17⅛ 17⅛	16¾ 17	16½ 16¾	700	Youngstown Steel Door	No par	15 May 17	21⅝ Feb 21	15 Nov	31 Jan
							Z					
		21½ 21¾	*21¾ 22¼	21¼ 21½	21⅛ 22	900	Zenith Radio Corp	No par	14½ May 19	25 July 7	19⅛ Dec	42⅝ Jan
		6⅝ 6⅝	6⅝ 6⅝	6⅝ 6¾	x6½ 6⅝	1,100	Zonite Products Corp	1	5⅝ Jun 5	10⅜ Jan 31	9 Sep	14⅜ Apr

*Bid and asked prices; no sales on this day. ‡In receivership. a Deferred delivery. n New stock. r Cash sale. s Special sales. wd When distributed. x-Ex-dividends. y-Ex-rights.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Sept. 5, 1947	Stocks, Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	Saturday Closed					
Monday	Labor Day					
Tuesday	651,910	$2,729,000	$433,000	$71,000	$1,000	$3,234,000
Wednesday	651,800	2,647,000	354,000	35,000	4,000	3,040,000
Thursday	869,360	2,865,000	307,000	258,000	------	3,430,000
Friday	718,660	2,686,000	743,000	120,000	5,000	3,554,000
Total	2,891,730	$10,927,000	$1,837,000	$484,000	$10,000	$13,258,000

	Week Ended Sept. 5 1947	Week Ended Sept. 5 1946	Jan. 1 to Sept. 5 1947	Jan. 1 to Sept. 5 1946
Stocks—No. of shares	2,891,730	10,558,640	167,887,631	246,780,925
Bonds				
U. S. Government	$10,000	$39,000	$2,789,500	$17,755,500
International Bank	484,000	------	16,627,000	------
Foreign	1,837,000	1,589,000	49,559,000	57,380,500
Railroad & Industrial	10,927,000	26,456,000	616,697,700	832,444,700
Total	$13,258,000	$28,084,000	$685,673,200	$907,580,700

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Sept. 5, 1947	Stocks (Number of Shares)	Bonds (Par Value) Domestic	Foreign Government	Foreign Corporate	Total
Saturday	Saturday Closed				
Monday	Labor Day				
Tuesday	141,100	$442,000	$20,000	------	$462,000
Wednesday	155,470	355,000	5,000	$1,000	361,000
Thursday	200,775	129,000	2,000	------	131,000
Friday	175,615	389,000	28,000	------	417,000
Total	672,960	$1,315,000	$55,000	$1,000	$1,371,000

	Week Ended Sept. 5 1947	Week Ended Sept. 5 1946	Jan. 1 to Sept. 5 1947	Jan. 1 to Sept. 5 1946
Stocks—No. of shares	672,960	3,124,650	49,923,106	103,650,451
Bonds				
Domestic	$1,315,000	$1,126,000	$56,398,000	$49,029,000
Foreign government	55,000	271,000	4,228,000	8,308,000
Foreign corporate	1,000	12,000	422,000	364,000
Total	$1,371,000	$1,409,000	$61,048,000	$57,701,000

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

	Stocks				Bonds				
Date—	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds
Aug. 30	Closed				Closed				
Sept. 1	Holiday				Holiday				
Sept. 2	179.81	49.32	35.70	64.54	103.95	109.81	91.09	107.11	102.99
Sept. 3	179.09	49.31	35.72	64.38	103.93	109.88	91.16	107.05	103.01
Sept. 4	177.27	48.18	35.50	63.58	103.85	109.95	91.05	107.00	102.96
Sept. 5	177.13	47.88	35.35	63.42	103.71	109.80	90.83	106.94	102.82

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

NOTICE—Prices are "and interest"—except for income and defaulted bonds. Cash and deferred delivery sales are disregarded in the week's range, unless they are the only transactions of the week, and when outside of the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year. The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32d of a point.

Saturday Aug. 30 Low	Saturday Aug. 30 High	Monday Sept. 1 Low	Monday Sept. 1 High	Tuesday Sept. 2 Low	Tuesday Sept. 2 High	Wednesday Sept. 3 Low	Wednesday Sept. 3 High	Thursday Sept. 4 Low	Thursday Sept. 4 High	Friday Sept. 5 Low	Friday Sept. 5 High	Sales for the Week Bonds ($)	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE	Range Since January 1 Lowest	Range Since January 1 Highest	Range for Previous Year 1946 Lowest	Range for Previous Year 1946 Highest
				*100.10	100.12	*100.12	100.13	*100.12	100.13	*100.12	100.13	---	Treasury 4¼s 1947-1952	102.13 Feb 4	102.22 Jan 6	104.14 July	104.27 May
				*105	105.2	*105	105.2	*104.31	105.1	*104.31	105.1	---	Treasury 3⅛s 1949-1952	106.1 Apr 1	106.6 Feb 21	— —	— —
				*107.26	107.28	*107.25	107.27	*107.25	107.27	*107.24	107.26	---	Treasury 3s 1951-1955	108.21 Feb 4	108.21 Feb 4	110.3 Jun	111.18 Feb
				*112.1	112.3	*112	112.2	*111.31	112.1	*111.30	112	---	Treasury 2⅞s 1955-1960	112.6 Feb 3	112.6 Feb 3	112.21 Aug	115.26 Jan
				*101.1	101.3	*101.1	101.3	*101.1	101.3	*101.1	101.3	---	Treasury 2¾s 1948-1951	101.8 July 24	102.6 Feb 4	102.11 Dec	102.12 Dec
				*106.15	106.17	*106.15	106.17	*106.15	106.17	*106.14	106.16	---	Treasury 2¾s 1951-1954	106.13 July 24	106.13 July 24	107.5 Dec	109.22 Feb
				*112.24	112.26	*112.24	112.26	*112.22	112.24	*112.21	112.23	---	Treasury 2¾s 1956-1959	— —	— —	113.12 Aug	115.23 Apr
				*113.24	113.26	*113.24	113.26	*113.22	113.24	*113.21	113.23	---	Treasury 2¾s 1958-1963	— —	— —	113.3 Nov	113.3 Nov
				*115.5	115.7	*115.4	115.6	*115.3	115.5	*115.2	115.4	---	Treasury 2¾s 1960-1965	114.8 May 14	114.8 May 14	118.15 Mar	118.23 Feb
				*101.25	101.27	*101.25	101.27	*101.25	101.27	*101.25	101.27	---	Treasury 2½s 1948	— —	— —	— —	— —
				*103.18	103.20	*103.18	103.20	*103.18	103.20	*103.18	103.20	---	Treasury 2½s 1949-1953	104.12 Feb 21	104.12 Feb 21	106 Apr	106 Apr
				*104.20	104.22	*104.20	104.22	*104.20	104.22	*104.19	104.21	---	Treasury 2½s 1950-1952	— —	— —	106.16 May	107.15 Jan
STOCK EXCHANGE CLOSED		LABOR DAY		*105.3	105.5	*105.2	105.4	*105.1	105.3	*105	105.2	---	Treasury 2½s 1952-1954	— —	— —	105.29 Aug	107.5 Jan
				*107.9	107.11	*107.9	107.11	*107.8	107.10	*107.8	107.10	---	Treasury 2½s 1956-1958	— —	— —	108.4 Jun	108.4 Jun
				*104.31	105.1	*105	105.2	*104.30	105	*104.29	104.31	---	Treasury 2½s 1962-1967	104.24 July 14	104.24 July 14	105.22 May	107.27 Apr
				104.14	104.14	*104.12	104.14	*104.12	104.14	*104.11	104.13	1,000	Treasury 2½s 1963-1968	104.14 Sep 2	104.23 Feb 14	104.7 Nov	107.4 Apr
				*104	104.2	*104	104.2	*103.30	104	*103.29	103.31	---	Treasury 2½s June 1964-1969	104.4 Jan 2	104.18 Apr 30	103 Jan	107.9 Apr
				*103.30	104	*103.30	104	*102.28	103.30	*103.27	103.29	---	Treasury 2½s Dec. 1964-1969	103.29 Jan 6	104.4 Jan 13	102.22 Jan	107.19 Apr
				*103.28	103.30	*103.28	103.30	*103.26	103.28	*103.25	103.27	---	Treasury 2½s 1965-1970	104.2 Jan 30	104.10 May 9	102.11 Jan	107.9 Apr
				*103.27	103.29	*103.27	103.29	*103.25	103.27	*103.24	103.26	---	Treasury 2½s 1966-1971	104.7 Jan 29	104.15 Apr 12	102.11 Jan	107.10 Apr
				*102.30	103	*102.29	102.31	*102.28	102.30	102.27	102.27	5,000	Treasury 2½s June 1967-1972	102.21 July 30	103.20 Apr 9	101.16 Jan	106.15 Apr
				*106.18	106.20	*106.15	106.17	*106.12	106.14	*106.10	106.12	---	Treasury 2½s Sept. 1967-1972	105.17 Jun 2	105.17 Jun 2	106.28 Apr	109.15 Feb
				*102.30	103	*102.29	102.31	*102.28	102.30	*102.27	102.29	---	Treasury 2½s Dec. 1967-1972	102.20 July 30	103.19 Apr 10	101.15 Jan	106.16 Apr
				*105.5	105.7	*105.5	105.7	*105.5	105.7	*105.4	105.6	---	Treasury 2¼s 1951-1953	— —	— —	106.15 Aug	106.15 Aug
				*104.3	104.5	*104.2	104.4	*104.1	104.3	*104.1	104.3	---	Treasury 2¼s 1952-1955	— —	— —	— —	— —
				*107.16	107.18	*107.15	107.17	*107.15	107.17	*107.15	107.17	---	Treasury 2¼s 1954-1956	— —	— —	108.17 Aug	108.17 Aug
				*105.20	105.22	*105.18	105.20	*105.17	105.19	*105.17	105.19	---	Treasury 2¼s 1956-1959	105.17 Feb 7	105.17 Feb 7	104.22 Sep	107.14 Apr
				*102.19	102.21	102.21	102.21	*102.17	102.19	*102.16	102.18	4,000	Treasury 2¼s June 1959-1962	102.16 Apr 18	102.24 May 14	100.29 Jan	104.16 Apr
				*102.19	102.21	*102.18	102.20	*102.17	102.19	*102.16	102.18	---	Treasury 2¼s Dec. 1959-1962	102.5 Jan 6	102.24 May 8	101.4 Jan	104.7 Apr
				*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.9	100.11	---	Treasury 2s 1947	— —	— —	102 Apr	102 Apr
				*100.18	100.20	*100.18	100.20	*100.18	100.20	*100.17	100.19	---	Treasury 2s March 1948-1950	— —	— —	— —	— —
				*101.17	101.19	*101.17	101.19	*101.17	101.19	*101.17	101.19	---	Treasury 2s Dec. 1948-1950	— —	— —	102.8 Dec	102.8 Dec
				*101.20	101.22	*101.19	101.21	*101.18	101.20	*101.18	101.20	---	Treasury 2s June 1949-1951	— —	— —	103.9 Jan	103.9 Jan
				*101.24	101.26	*101.23	101.25	*101.22	101.24	*101.22	101.24	---	Treasury 2s Sept. 1949-1951	— —	— —	— —	— —
				*101.29	101.31	*101.28	101.30	*101.27	101.29	*101.27	101.29	---	Treasury 2s Dec. 1949-1951	102.12 Apr 9	102.12 Apr 9	103.7 Jan	103.22 Feb
				*102.2	102.4	*102.1	102.3	*102.1	102.3	*102.1	102.3	---	Treasury 2s March 1950-1952	102 July 7	102.6 May 27	— —	— —
				*102.10	102.12	*102.9	102.11	*102.9	102.11	*102.9	102.11	---	Treasury 2s Sept. 1950-1952	102.4 July 22	102.23 Apr 9	102.16 Oct	104.3 Mar
				*102.23	102.25	*102.23	102.25	*102.22	102.24	*102.22	102.24	---	Treasury 2s 1951-1953	102.23 Apr 24	102.25 Apr 12	102.20 Oct	104.14 Jan
				*102.27	102.29	*102.26	102.28	*102.25	102.27	*102.25	102.27	---	Treasury 2s 1951-1955	102.30 Apr 24	103.1 Apr 26	103.13 May	103.13 May
				*103.1	103.3	*103	103.2	*102.31	103.1	*102.31	103.1	---	Treasury 2s June 1952-1954	102.28 Jun 13	103.2 Jan 24	102.14 Nov	104.26 Feb
				*103.5	103.7	*103.4	103.6	*103.3	103.5	*103.3	103.5	---	Treasury 2s Dec. 1952-1954	102.28 July 21	103.4 July 21	102.22 Nov	104.29 Feb
				*105.16	105.18	*105.15	105.17	*105.15	105.17	*105.15	105.17	---	Treasury 2s 1953-1955	— —	— —	— —	— —
				*100.20	100.22	*100.20	100.22	*100.20	100.22	*100.19	100.21	---	Treasury 1¾s 1948	100.30 Apr 9	101.2 Jan 29	101.14 May	101.31 Mar
				*101	101.2	*100.31	101.1	*100.31	101.1	*100.31	101.1	---	Treasury 1½s 1950	100.30 Jun 23	101.8 Apr 26	101.3 Sep	102.17 Mar
													International Bank for Reconstruction & Development				
				100.20	100.23	100.20	100.21	100.15	100.21	100.13	100.16	271,000	10-year 2¼s 1957	100.13 Sep 5	102.00 July 15	-- ---	-- ---
				101.22	101.23	101.22	101.22	101.15	101.18	101.14	101.14	213,000	25-year 3s 1972	101.4 Sep 5	103.4 July 15	-- ---	-- ---

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	J-D	--	111⅛	111 11/32	22	110⅝	114½

Foreign Securities

WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Telephone REctor 2-2300 — Teletype NY 1-1693

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Foreign Govt. & Municipal							
Agricultural Mtge Bank (Colombia)—							
ΔGtd sink fund 6s 1947	F-A	--	*63	78	--	79	81
ΔGtd sink fund 6s 1948	A-O	--	*63	--	--	71½	79
Akershus (King of Norway) 4s 1968	M-S	--	*98	99½	--	97	105¾
§ΔAntioquia (Dept) coll 7s A 1945	J-J	43	43	43	3	25½	46
§ΔExternal s f 7s series B 1945	J-J	43	42⅞	43	3	25	45¾
§ΔExternal s f 7s series C 1945	J-J	--	*42⅞	45	--	26½	45
§ΔExternal s f 7s series D 1945	J-J	--	*42⅞	44½	--	24	45
ΔExternal s f 7s 1st series 1957	A-O	--	42⅞	42⅞	1	21	45
ΔExternal sec s f 7s 2d series 1957	A-O	--	42⅞	42⅞	1	19½	45
ΔExternal sec s f 7s 3rd series 1957	A-O	--	*42⅞	46	--	18½	45
ΔAntwerp (City) external 5s 1958	J-D	100⅛	100	100⅝	16	98	103
Australia (Commonw'lth) 5s of '25 1955	J-J	102	101¾	102⅛	51	101	109⅞
10-year 3¼s 1956	F-A	94⅛	94⅛	95	60	92¾	102
10-year 3¼s 1957	J-D	--	93	93¾	62	91¾	94¾
20-year 3½s 1967	J-D	90½	90¼	90⅞	91	88¾	91½
20-year 3½s 1966	J-D	92⅝	92½	93¼	73	90½	101
15-year 3⅜s 1963	F-A	--	91⅝	92½	29	91	99⅜
Belgium external 6½s 1949	M-S	104½	104½	104⅞	13	103¼	107½
External s f 6s 1955	J-J	--	108¼	108¼	2	106	109
External s f 7s 1955	J-D	115½	115½	115½	3	107⅞	115½
§ΔBrazil (U S of) external 8s 1941	J-D	--	*55	--	--	56	70
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	44	44	44⅜	2	44	60
ΔExternal s f 6½s of 1926 1957	A-O	--	55	55⅛	5	55	73½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	44	44	44⅝	15	43½	63
ΔExternal s f 6½s of 1927 1957	A-O	--	55⅛	55⅛	1	55	73½
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	44⅜	44⅜	44⅜	3	44	63
Δ7s (Central Ry) 1952	J-D	--	*55	59	--	56	70
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	J-D	--	*43½	49⅞	--	45	59½
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (Int reduced to 3.375%) 1979	A-O	44¼	43⅞	44½	18	43	61
External $ bonds of 1944 (Plan B)—							
3¾s Series No. 1	—	--	56¾	56¾	20	55¾	65½
3¾s Series No. 2	—	--	56½	56½	2	55½	65¼
3¾s Series No. 3	—	57⅜	56¾	57½	14	55½	65¾
3¾s Series No. 4	—	--	*56½	58½	--	55½	65⅝
3¾s Series No. 5	—	--	56½	56½	--	55½	65
3¾s Series No. 6	—	--	*69	73	--	68	69⅜
3¾s Series No. 7	—	--	*--	73⅞	--	76	85
3¾s Series No. 8	—	--	*--	76½	--	76	83½
3¾s Series No. 9	—	--	*80	--	--	78¼	83½
3¾s Series No. 10	—	--	*--	73⅛	--	73¼	83½
3¾s Series No. 11	—	55½	55¼	55½	5	55⅛	62⅝
3¾s Series No. 12	—	--	*56⅛	--	--	56⅛	61
3¾s Series No. 13	—	--	*60	--	--	57	63
3¾s Series No. 14	—	--	55¼	55¼	1	55	62
3¾s Series No. 15	—	--	*55⅛	--	--	56	62⅛
3¾s Series No. 16	—	56½	56½	56½	1	55⅛	62⅛
3¾s Series No. 17	—	--	55⅜	55⅜	1	55⅜	61⅞
3¾s Series No. 18	—	--	*55⅛	57	--	55	62¼
3¾s Series No. 19	—	--	55⅛	55⅛	1	55	62
3¾s Series No. 20	—	--	*55⅛	56½	--	56	61
3¾s Series No. 21	—	--	*55⅛	--	--	54¾	62
3¾s Series No. 22	—	--	*55⅛	59	--	54⅛	62
3¾s Series No. 23	—	--	*55⅛	56	--	54½	62⅛
3¾s Series No. 24	—	--	*55⅛	--	--	61	63
3¾s Series No. 25	—	--	55¼	55¼	2	54½	61⅛
3¾s Series No. 26	—	--	*55⅛	--	--	57½	62
3¾s Series No. 27	—	--	*55⅛	--	--	55½	62⅛
3¾s Series No. 28	—	--	*56⅛	--	--	56½	62
3¾s Series No. 29	—	--	*55⅛	--	--	55	62
3¾s Series No. 30	—	--	*55⅛	--	--	54⅞	62
Brisbane (City) s f 5s 1957	M-S	--	*101	103¼	--	99¾	102
Sinking fund gold 5s 1958	F-A	--	*102¼	104	--	100	104
Sinking fund gold 6s 1950	J-D	--	*102⅜	--	--	101	102⅝
Buenos Aires (Province of)—							
Δ6s stamped 1961	M-S	--	*99	--	--	—	—
External s f 4½-4¾s 1977	M-S	--	--	--	--	99	100½
External readj 4⅜-4⅝s 1976	A-O	100	100	100	2	99¼	100⅛
External s f 4½-4¾s 1975	M-N	--	100¼	100¼	11	99½	101⅛
3% external s f $ bonds 1984	J-J	--	100	100	2	92½	100⅛
Canada (Dominion of) 4s 1960	A-O	105	105	105½	53	105	109¼
25-year 3¼s 1961	J-J	--	106¼	106⅞	13	106¼	110½
ΔCarlsbad (City) 8s 1954	J-J	--	67	67	3	64	82
ΔChile (Rep) External s f 7s 1942	M-N	--	*20	--	--	22	26¾
Δ7s assented 1942	M-N	--	21⅜	21⅜	7	20⅛	27½
ΔExternal sinking fund 6s 1960	A-O	--	--	--	--	24	27¾
Δ6s assented 1960	A-O	21¾	21⅛	21¾	14	21	27¾
ΔExtl sinking fund 6s Feb 1961	F-A	--	--	--	--	22	28
Δ6s assented Feb 1961	F-A	--	*21¼	23	--	20⅝	27¾
ΔRy external s f 6s Jan 1961	J-J	--	21¾	21¾	2	21¾	28⅝
Δ6s assented Jan 1961	J-J	21¼	21¼	21¾	7	20½	27¾
ΔExtl sinking fund 6s Sep 1961	M-S	--	--	--	--	22	28⅛
Δ6s assented Sep 1961	M-S	--	21¼	21¼	2	20¾	27¾
ΔExternal sinking fund 6s 1962	A-O	22	22	22	1	22	25½
Δ6s assented 1962	A-O	--	*21¼	25	--	21	27¾
ΔExternal sinking fund 6s 1963	M-N	--	--	--	--	23	26¾
Δ6s assented 1963	M-N	--	*21¼	21½	--	20⅝	27¾
ΔChile Mortgage Bank 6½s 1957	J-D	--	*23	--	--	23⅞	23½
Δ6½s assented 1957	J-D	19⅝	19⅝	19⅝	6	19½	26½
ΔSinking fund 6¾s 1961	J-D	--	--	--	--	20	25½
Δ6¾s assented 1961	J-D	--	20	20¼	5	19½	27
ΔGuaranteed sink fund 6s 1961	A-O	--	--	--	--	23½	27
Δ6s assented 1961	A-O	--	19⅝	20¼	4	19½	27
ΔGuaranteed sink fund 6s 1962	M-N	--	--	--	--	21	26
Δ6s assented 1962	M-N	19⅝	19⅝	20	7	19¼	27
ΔChilean Cons Munic 7s 1960	M-S	--	--	--	--	21	25¾
Δ7s assented 1960	M-S	--	18¾	19½	5	18¾	25⅝
ΔChinese (Hukuang Ry) 5s 1951	J-D	--	*8½	13⅞	--	14	16½
Colombia (Republic of)—							
Δ6s of 1928 Oct 1961	A-O	--	*76	--	--	78¾	90
Δ6s of 1927 Jan 1961	J-J	--	78	78	1	78	90
3s external s f $ bonds 1970	A-O	48¾	48¾	49¾	22	48¾	62½
ΔColombia Mtge Bank 6½s 1947	A-O	--	*42	--	--	48	53
ΔSinking fund 7s of 1926 1946	M-N	--	*42	49	--	50	54½
ΔSinking fund 7s of 1927 1947	F-A	--	*42	--	--	48	50

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Copenhagen (City) 5s 1952	J-D	--	88⅛	88¾	1	87	97⅛
25-year gold 4½s 1953	M-N	82⅛	82⅛	83	7	82⅛	96½
ΔCosta Rica (Rep of) 7s 1951	M-N	--	17	17½	9	16	20½
Cuba (Republic of) 5s of 1914 1949	M-S	--	*102⅜	--	--	--	--
External loan 4½s 1949	F-A	--	*100½	--	--	100¾	104½
4½s external debt 1977	J-D	116	116	116	1	111½	116
Sinking fund 5½s 1953	J-J	--	*104	106½	--	104⅛	107½
ΔCzechoslovakia (Rep of) 8s ser A 1951	A-O	--	*113	--	--	112⅛	115½
ΔSinking fund 8s series B 1952	A-O	--	*113	--	--	113	115½
Stamped assented (int reduced to 6%) extended to 1960	A-O	--	*89	--	--	89	90½
§ΔDenmark 20-year extl 6s 1942	J-J	89¼	89	90¼	51	89	100⅛
External gold 5½s 1955	F-A	90	90	90½	30	89½	102½
External gold 4½s 1962	A-O	85⅛	85	85⅛	15	85	101⅞
§ΔDominican Rep Cust Ad 5½s 1942	M-S	--	*--	89½	--	101⅛	102½
§Δ1st series 5½s of 1926 1940	A-O	--	102 1/16	102 1/16	2	101	102 1/16
§Δ2d series sink fund 5½s 1940	A-O	--	*106 1/16	--	--	--	--
Customs Admin 5½s 2d series 1961	M-S	--	--	--	--	100 9/16	102½
5½s 1st series 1969	A-O	--	*100¼	--	--	100½	101½
5½s 2d series 1969	A-O	--	*100½	--	--	—	—
El Salvador (Republic of)—							
4s extl s f $ Jan 1, 1976	J-J	--	*52¼	54½	--	53	62
3½s extl s f $ Jan 1, 1976	J-J	--	39⅞	39⅞	3	39⅞	53¼
3s extl s f $ Jan 1, 1976	J-J	--	*--	40	--	36	48
ΔEstonia (Republic of) 7s 1967	J-J	--	*12	22⅞	--	18	35
French Republic extl 7s 1949	M-S	--	104⅛	104⅛	1	103	105
Greek Government—							
Δ7s part paid 1964	—	--	10½	10½	10	10	16⅜
Δ6s part paid 1968	—	--	9	9	5	9	15⅜
Haiti (Republic) s f 6s series A 1952	A-O	--	100 3/8	100 3/8	5	100	102
Helsingfors (City) ext 6½s 1960	A-O	--	*82	87⅞	--	90	100⅛
Irish Free State extl s f 5s 1960	M-N	--	*104	--	--	104	105
ΔJugoslavia (State Mtge Bk) 7s 1957	A-O	--	*6⅛	7	--	6½	12
ΔMedellin (Colombia) 6½s 1954	J-D	43¼	43¼	43¼	1	29	45
Mexican Irrigation—							
Δ4½s assented 1943	M-N	--	*--	12½	--	9⅝	9⅝
ΔAss'td to Nov 5, 1942, agree 1968	J-J	--	*8	--	--	8⅛	9⅞
Δ Mexico (US) extl 5s of 1899 £ 1945	Q-J	--	--	--	--		
ΔAssenting 5s of 1899 1945	Q-J	--	16½	16½	4	16½	18⅛
ΔAss'td to Nov 5, 1942, agree 1963	J-J	--	*12	17¾	--	11½	15½
ΔAssenting 4s of 1904 1954	J-D	--	*7½	--	--	11⅜	11⅜
ΔAss'td to Nov 5, 1942, agree 1968	J-J	--	7	7	1	7	10
ΔAssenting 4s of 1910 1945	J-J	--	--	--	--	--	--
ΔAss'td to Nov 5, 1942, agree 1963	J-J	--	10	10	10	10	14
§ΔTreasury 6s of 1913 assent 1933	J-J	--	*16	--	--	--	--
ΔAss'td to Nov 5, 1942, agree 1963	J-J	--	*13	--	--	12½	12¾
Minas Geraes (State)—							
ΔSec external s f 6½s 1958	M-S	--	*32	40	--	33	40½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	—	--	*29⅛	32	--	28¼	33½
ΔSec external s f 6½s 1959	M-S	--	*31	40	--	36	40½
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	—	--	*29⅛	41	--	33	33
Netherlands (Kingdom) 3¾s 1957	M-N	96¾	96	97	31	96	97½
Norway (Kingdom of) 4½s 1956	M-S	100¼	100	100¼	15	99½	106
External sink fund 4¼s 1965	A-O	--	*100	101¾	--	99⅛	105¾
4s sink fund extl loan 1963	F-A	100⅛	100⅛	100⅛	37	99	105¾
3½s s f external 1957	A-O	--	98	98⅛	12	96	98½
Municipal Bank extl s f 5s 1970	J-D	--	*100⅛	--	--	99	105
Oslo (City) sink fund 4½s 1955	A-O	100	100	100⅛	3	99¼	104
Panama (Republic)—							
ΔStamped assented 5s 1963	M-N	--	*100⅜	102	--	99	102½
Stamp mod 3¼s ext to 1994	J-D	--	99½	100	4	99¼	101
Ext sec ref 3½s series B 1967	M-S	--	105½	105½	9	105½	105¾
ΔPernambuco (State of) 7s 1947	M-S	--	*31	35	--	33	40
Stamped pursuant to Plan A (Int reduced to 2.125%) 2008	M-S	29	27	29	30	25½	36
ΔPeru (Rep of) external 7s 1959	M-S	17	16⅞	17	12	16	22
ΔNat loan extl s f 6s 1st ser 1960	J-D	16⅞	16⅜	16⅞	187	15	21⅜
ΔNat loan extl s f 6s 2d ser 1961	A-O	16¾	16½	16¾	76	15	21⅜
§APoland (Rep of) gold 6s 1940	A-O	--	*10⅛	--	--	19	21
Δ4½s assented 1958	A-O	11½	11½	11½	3	10	21
ΔStabilization loan s f 7s 1947	A-O	--	*17½	26	--	26	29½
Δ4½s assented 1968	A-O	11½	11½	11½	2	9¾	21½
ΔExternal sink fund gold 8s 1950	J-J	--	13	13	3	10½	24¾
Δ4½s assented 1963	J-J	11½	10½	11½	2	10½	21
ΔPorto Alegre (City of) 8s 1961	J-D	--	*33	--	--	38	38
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	—	--	*26	29	--	29	33
ΔExternal loan 7½s 1966	—	--	*31	38	--	38	39½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2006	J-J	--	*25½	31	--	26	33
ΔRio de Janeiro (City of) 8s 1946	A-O	--	*35	43	--	34	41
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	A-O	--	26⅝	26⅝	1	26	35½
ΔExternal sec 6½s 1953	F-A	--	*31	33	--	32	39½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	F-A	--	26⅜	26⅜	3	26¼	35
Rio Grande do Sul (State of)—							
Δ8s extl loan of 1921 1946	A-O	--	*33	44	--	34	40⅝
Stamped pursuant to Plan A (Int reduced to 2.5%) 1999	—	--	*27	32	--	27	35
Δ6s external sink fund gold 1968	J-D	--	*30	34½	--	31	37½
Stamped pursuant to Plan A (Int reduced to 2%) 2012	J-D	--	*24	25	--	24	31
Δ7s external loan of 1926 1966	M-N	--	31	31	1	31	39
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	—	--	*24	27	--	25½	32
Δ7s municipal loan 1967	J-D	--	*30	--	--	33	39
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	—	--	*24	--	--	25	31½
§ΔSan Paulo (City) 8s 1952	M-N	--	*33	42	--	38	42
Stamped pursuant to Plan A (Int reduced to 2.375%) 2001	—	--	*26½	35¾	--	32	37
Δ6½s extl secured s f 1957	M-N	--	*32	35½	--	35½	42
Stamped pursuant to Plan A (Int reduced to 2%) 2012	—	--	*25	31	--	27	41

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NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
§△San Paulo (State) 8s 1936	J-J	--	*48	58½	--	58½	68
Stamped pursuant to Plan A (Int reduced 2.5%) 1999	J-J	--	*41	50	--	48	64½
△8s external 1950	J-J	--	*48	51	--	51	67
Stamped pursuant to Plan A (Int reduced 2.5%) 1999	J-J	--	*41	50	--	42	65
△7s extl water loan 1956	M-S	48	48	48	1	48	56½
Stamped pursuant to Plan A (Int reduced to 2.25%) 2004	J-J	--	*42	46	--	42⅛	59
△6s extl dollar loan 1968	J-J	--	*42	48½	--	43	60
Stamped pursuant to Plan A (Int reduced to 2%) 2012	A-O	--	*36	39	--	39	55
§△Secured s f 7s 1940	A-O	--	*85	--	--	85	91⅛
Stamped pursuant to Plan A (Int reduced to 3.5%) 1978	A-O	--	*74	79	--	65⅞	80⅜
Serbs Croats & Slovenes (Kingdom)—							
△8s secured external 1962	M-N	--	*6⅛	8¼	--	6⅛	10½
△7s series B sec extl 1962	M-N	--	*5	6	--	6	10⅞
△Silesia (Prov of) extl 7s 1958	J-D	--	*11½	19	--	21	26
△4½s assented 1958	J-D	--	*8⅛	12⅞	--	12¾	20¾
Sydney County Council 3½s 1957	J-J	--	96¾	96¾	3	96¾	101½
△Uruguay (Republic) extl 8s 1946	F-A	--	*120	--	--	--	--
△External sink fund 6s 1960	M-N	--	*120	--	--	125	130
△External sink fund 6s 1964	M-N	--	*120	--	--	--	--
3¾-4-4⅛s ($ bonds of 1937)—							
External readjustment 1979	M-N	92	90¾	92¼	467	86½	100
External conversion 1979	M-N	94	94	94	44	85	100⅜
3⅞-4⅛-4 3/16s extl conv 1978	J-D	--	*--	91	--	90	100
4-4¼-4½s extl readjustment 1978	F-A	96½	96½	97¼	14	93	102
3½s extl readjustment 1984	J-J	--	*--	90	--	84½	90
△Warsaw (City) external 7s 1958	F-A	--	*9½	16	--	18	21½
△4½s assented 1958	F-A	--	*8	9⅞	--	10	17½

RAILROAD AND INDUSTRIAL COMPANIES

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Adams Express coll tr gold 4s 1948	M-S	--	101 3/32	109 3/32	1	100⅝	101 3/32
Alabama Great Southern 3¼s 1967	M-N	104½	104½	104½	5	104	105
Alabama Power 1st mtge 3½s 1972	J-J	--	*107¼	108¾	--	106⅝	109¼
Albany & Susquehanna RR 4½s 1975	A-O	--	*106	107	--	104	108¾
Alleghany & Western 1st gtd 4s 1998	A-O	--	*92½	94¼	--	87	100
Allis-Chalmers Mfg 2s debs 1956	M-S	--	*100¼	--	--	100¼	101¼
Amer & Foreign Pow deb 5s 2030	M-S	107⅜	107½	107¾	41	106	108½
American Telephone & Telegraph Co.—							
3s conv debentures 1956	M-S	--	--	--	--	109¾	133½
2¾s debentures 1980	F-A	99⅝	99⅝	100	166	99⅝	103¼
2¾s debentures 1975	A-O	100½	100½	100¾	23	100½	103¾
2⅝s debentures 1986	J-J	97	97	97⅜	54	97	100½
2¾s conv debentures 1961	J-D	111¼	110⅞	111½	581	110¼	119¾
2¾s debentures 1986	A-O	100	99¾	100	23	99¾	101¾
2⅞s debentures 1987	J-D	101½	101½	101¾	24	101½	102¼
Amer Tobacco Co deb 3s 1962	A-O	104¼	104⅛	104½	29	104	105½
3s debentures 1969	A-O	105¼	105⅛	105½	24	104½	106½
△Anglo-Chilean Nitrate deb 1967	Jan	--	103 3/16	103 3/16	9	97½	103 3/16
Ann Arbor 1st gold 4s 1995	Q-J	--	*84	86⅞	--	85¼	95⅛
A P W Products Co 5s 1966	A-O	--	*95⅛	96	--	95	96
Atchison Topeka & Santa Fe—							
General 4s 1995	A-O	128¾	128½	129	88	128	132
Adjustment gold 4s July 1 1995	Nov	--	116	116	4	116	118
Stamped 4s July 1 1995	M-N	116	116	116⅛	7	112½	119¾
Atlanta & Charlotte Air Line Ry—							
1st mortgage 3¾s 1963	M-N	--	*103¾	104	--	103½	107
Atlantic Coast 1st cons 4s July 1952	M-S	106	106	106⅛	20	104¼	107¾
General unified 4½s A 1964	J-D	108½	108	108½	38	104½	111¼
Atlantic & Danville Ry 1st 4s 1948	J-J	32	31½	32	3	28	41
Second mortgage 4s 1948	J-J	--	*21	24⅜	--	19	30¼
Atlantic Refining 2⅝s debs 1966	J-J	--	102¾	102⅞	6	102¼	103¾
B							
Baltimore & Ohio RR—							
1st mtge 4s July 1 1948	A-O	92	92	93¼	65	86¼	101
Stamped modified bonds							
1st mtge 5% (interest Fixed at 4%) July 1 1948	A-O	93½	93½	94¾	122	86¾	101
△4½% convertible Feb 1 1960	May	47½	47	49¼	102	35	59
S'western Div 1st mtge 5% (gixed int at 3½%) 1950	J-J	--	82	82	2	70	89
Ref & gen mtge 5% (2% fixed and 3% contingent interest)—							
Series G due Dec 1 1995	J-D	59	59	59½	51	54	74
Series K due Mar 1 2000	M-S	58	57¾	59	27	51½	73½
Series M due Mar 1 1996	M-S	57¼	57¼	59¼	38	52	73½
Ref & gen mtge 6% (2¾% fixed and 3⅜% contingent interest)—							
Series J due Dec 1 1995	J-D	71½	71	71¾	24	60	84⅝
Pgh Lake Erie & West Va							
Ref 4s series A 1980	M-N	--	89⅜	89½	16	84½	97
Toledo Cinn div ref 4s A 1959	J-J	89	89	89	4	79	96
Bangor & Aroostook RR—							
Con ref 4s 1951	J-J	93¾	93¾	93¾	1	91½	98½
4s stamped 1951	J-J	--	94	94	1	92	100
Beech Creek Extension 1st 3½s 1951	A-O	--	--	--	--	--	--
Bell Telephone of Pa 5s series C 1960	A-O	--	126½	126½	1	126½	129
Beneficial Indus Loan 2½s debs 1961	M-N	--	*99	100	--	98⅜	100¼
Bethlehem Steel Corp—							
Cons mtge 2¾s ser I 1970	J-J	101	101	102½	12	101	103½
Cons mtge 2¾s ser J 1976	M-N	--	102¼	102¼	1	101⅝	103¼
Boston & Maine RR—							
1st mtge 5s series AC 1967	M-S	--	101	101	5	98⅜	101
1st mtge 5s series II 1955	M-N	--	*101¼	--	--	100¼	104
1st mtge 4¾s series JJ 1961	A-O	--	*--	92⅞	--	96½	96½
1st mtge 4s series RR 1960	J-J	83	83	83⅛	12	81	91½
△Inc mtge 4½s ser A July 1970	M-N	51⅛	51⅛	51½	38	42	66
‡△Boston & N Y Air L 1st 4s 1955	F-A	55⅛	55	57	135	27½	57
Bklyn Union El 1st gold 5s 1950	F-A	--	*105	--	--	--	--
Bklyn Union Gas 4s debentures 1969	M-S	105½	105½	105½	9	105½	107⅝
Gen mtge 2⅞s 1976	J-J	--	100	100½	8	100	103¼
Buffalo Niagara El 1st mtge 2¾s 1975	M-N	--	103	103	7	102¼	104
Buffalo Rochester & Pgh Ry—							
Stamped modified (interest at 3% to May 1 1947) due 1957	M-N	63	63	63½	25	55⅝	72
‡Burlington Cedar Rap & Nor—							
‡△1st & Coll 5s 1934	A-O	--	*26	33¾	--	25	39
Bush Terminal 1st 4s 1952	A-O	--	*101	--	--	101½	103⅜
Consolidated 5s 1955	J-J	94⅝	94⅝	95	6	91	97
Bush Term Bldgs 5s gtd 1960	A-O	--	*106	107⅞	--	105	106¼
C							
California Elec Power 1st 3s 1976	J-D	--	*--	105¼	--	104¾	106
Calif Oregon Power 3⅛s 1974	M-N	--	*105	106	--	104¾	107
Canada Southern cons gtd 5s A 1962	A-O	108	108	108½	12	106⅛	113
Canadian National Ry—							
Guaranteed gold 4½s 1957	J-J	115½	115½	115⅞	7	115½	120⅞
Guaranteed gold 5s Oct 1969	J-J	110⅛	109¾	110¼	12	109¾	113⅞
Guaranteed gold 5s 1970	J-D	--	*110¼	111⅛	--	110⅞	114½
Guaranteed gold 4¾s 1955	J-J	--	*115⅛	115⅞	--	115¼	119½
Guaranteed gold 4½s 1956	A-O	114⅛	114⅛	114¼	8	114⅛	119⅜
Guaranteed gold 4½s 1951	F-A	--	109	109	6	108½	112½
Can Pac Ry 4% deb stk perpetual	F-A	102½	101½	102¾	77	94¾	107
Carolina Clinchfield & Ohio 4s 1965	M-S	--	*108¼	108¾	--	107½	110
Carthage & Adirondack Ry—							
1st mtge gtd 4s 1981	F-A	--	*--	65	--	63½	78
Celanese Corp 3s debs 1965	A-O	--	104½	104¾	5	103⅜	105¾
Celotex Corp 3¼s debs 1960	F-A	--	*104	106¼	--	103⅛	106
△Cent Branch U P 1st gold 4s 1948	J-D	--	72	72½	2	61	81

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
‡Central of Georgia Ry—							
§△1st mtge 5s Nov 1945	F-A	96½	96	96½	3	79	102½
§△Consol gold 5s 1945	M-N	49	49	50	27	39	67½
△Ref & gen 5½s series B 1959	A-O	--	10½	10½	2	8	17½
△Ref & gen 5s series C 1959	A-O	--	11	11	1	8	17¼
△Chatt Div pur money gold 4s 1951	J-D	--	*51	59½	--	42½	66½
§△Mobile Div 1st gold 5s 1946	J-J	--	*--	20⅝	--	20	27
Central Illinois Light 3½s 1966	A-O	--	*109⅛	--	--	108	109⅛
‡△Cent New Eng 1st gtd 4s 1961	J-J	--	71	71¾	25	65	86
‡△Central of N J gen gold 5s 1987	J-J	--	32½	33½	23	25½	41
△5s registered 1987	---	31⅛	31⅛	33	23	24½	40
△General 4s 1987	J-J	--	28⅛	28⅛	18	24	36½
△4s registered 1987	---	--	--	--	--	24¼	27⅛
Central New York Power 3s 1974	A-O	--	106	106¼	14	106	108
Central Pacific 1st ref gtd gold 4s 1949	F-A	104	104	104⅛	37	103¾	105⅝
1st & ref series A (4¼% to Aug 1 1949) 1974	F-A	--	--	--	--	103¼	107
§△Central RR & Banking Co 5s stamp (partial redemption) 1942	---	45	45	45	1	39	51¼
Champion Paper & Fibre deb 3s 1965	J-J	103⅜	103⅜	103⅜	5	102¾	104⅛
Chesapeake & Ohio Ry—							
General gold 4½s 1992	M-S	--	*--	137	--	137	143½
Ref & impt mtge 3½s D 1996	M-N	--	104⅞	104⅞	7	104⅝	107
Ref & impt M 3½s series E 1996	F-A	--	104¾	104¾	1	104¾	107¼
R & A Div 1st cons gold 4s 1989	J-J	--	*126	128½	--	126	132
2d consol gold 4s 1989	J-J	--	*122	--	--	124	124
Chicago Burlington & Quincy RR—							
General 4s 1958	J-J	--	112¾	112¾	7	112⅛	114⅝
1st & ref 4½s series B 1977	F-A	--	113¼	113⅜	10	112⅞	115⅜
1st & ref mtge 3½s 1985	F-A	--	*102½	103	--	98¾	104
1st & ref mtge 2⅞s 1970	F-A	99⅛	98⅞	99⅛	6	94⅝	100¼
Chicago & Eastern Ill RR—							
△Gen mtge inc conv 5s 1997	J-J	35	34½	37½	9	25	44¾
1st mtge 3¾s ser B 1985	M-N	--	*--	80	--	79¾	88½
Chicago & Erie 1st gold 5s 1982	M-N	129¼	129¼	129¼	7	129	140
Chicago Gt West 1st 4s series A 1988	J-J	--	84	85	14	80	88
△Gen inc mtge 4½s Jan 1 2038	J-J	50⅛	50	50¾	19	45	56⅛
‡Chicago Ind & Louisville Ry—							
△1st mtge 4s inc ser A 1983	J-J	51	51	51⅞	11	50	66⅛
△2d mtge 4½s inc ser A 2003	J-J	--	39½	39½	7	32	45¾
Chicago Ind & Sou 50-year 4s 1956	J-J	--	*87	93	--	87	99
Chic Milw St Paul & Pac RR—							
1st mtge 4s ser A 1994	J-J	--	*105	105⅞	--	104½	105⅞
Gen mtge 4½s inc ser A Jan 1 2019	Apr	--	73½	73½	6	69	88¾
4½s conv inc ser B Jan 1 2044	Apr	55	54½	55	52	49	64½
Chicago & North Western Ry—							
2nd mtge conv inc 4½s Jan 1 1999	Apr	65½	65½	67	89	61¼	83¼
1st mtge 3s ser B 1989	J-J	--	*99⅜	100	--	99½	101¾
‡§△Chicago Railways 1st 5s stpd 25% partial redemption 1927	F-A	82	81½	82½	87	59	82½
‡Chicago Rock Isld & Pacific Ry—							
△General 4s 1988	J-J	81½	81	83½	90	66⅛	88
△Certificates of deposit	---	--	--	--	--	78½	83¼
§△Refunding gold 4s 1934	A-O	51⅛	50¾	*52¼	217	39	55¼
§△Secured 4½s series A 1952	M-S	57¼	56¾	58⅛	70	42⅛	62½
△Conv gold 4½s 1960	M-N	15¼	15⅛	15½	91	12½	27⅛
Chicago St L & New Orleans 5s 1951	J-D	--	*101½	105	--	101½	105
Gold 3½s 1951	J-D	--	--	--	--	--	--
Memphis Div 1st gold 4s 1951	J-D	--	*97⅛	98½	--	97	100
Chic Terre Haute & S'eastern Ry—							
1st & ref M 2¾-4¼s 1994	J-J	--	81½	81½	2	80¼	93¼
Income 2¾-4¼s 1994	J-J	--	78½	78¾	6	76½	85
Chicago Union Station—							
1st mtge 3⅛s series F 1963	J-J	--	*--	105⅞	--	105⅝	107½
1st mtge 2⅞s ser G 1963	J-J	--	*104½	105¼	--	103	106¼
Chic & West'n Indiana conv 4s 1952	J-J	--	104½	104⅝	14	104½	108¼
1st & ref 4¼s series D 1962	M-S	105⅞	105⅞	106¼	6	105⅝	107¾
§‡△Childs Co deb 5s part paid 1943	A-O	--	*25⅛	--	--	24¾	34½
§△Debentures 5s part paid 1957	A-O	25⅛	25⅛	25½	1	24⅝	34⅝
§△Choctaw Okla & Gulf cons 5s 1952	M-N	--	*70	82½	--	60	81
Cinc Gas & Elec 1st mtge 2¾s 1975	A-O	103½	103½	103¾	11	103½	105½
Cincinnati Union Terminal—							
1st mtge gtd 3⅜s series E 1969	F-A	--	*112	--	--	112	113⅛
1st mtge 2¾s ser G 1974	F-A	--	*104¼	105	--	102½	105⅛
City Ice & Fuel 2¾s debs 1966	J-D	--	*97	98	--	97½	99
City Investing Co 4s debs 1961	J-D	--	85¾	86	18	81	88
Cleve Cin Chic & St Louis Ry—							
General gold 4s 1993	J-D	--	*94	--	--	92	98½
General 5s series B 1993	J-D	--	*--	106	--	--	--
Ref & impt 4½s series E 1977	J-J	71⅛	71	73½	51	65½	82¾
Cin Wab & Mich Div 1st 4s 1991	J-J	70	70	70	2	64¼	80¾
St L Div 1st coll tr gold 4s 1990	M-N	--	*94	--	--	92	96½
Cleveland Elec Illum 3s 1970	J-J	--	108¼	108⅜	5	108¼	109½
Cleveland & Pittsburgh RR—							
Series C 3½s gtd 1948	M-N	--	*102⅛	--	--	102½	104
Series D 3½s gtd 1950	F-A	--	--	--	--	103⅜	104
Cleve Short Line 1st gtd 4½s 1961	A-O	--	*105	106	--	100⅞	108½
Cleveland Union Terminals Co—							
1st mtge 5½s series A 1972	A-O	107	107	107½	18	105¼	109
1st mtge 5s series B 1973	A-O	--	105⅝	106	10	104⅝	107½
1st mtge 4½s series C 1977	A-O	103⅝	103⅝	104¾	38	102½	106¾
Colorado & Southern Ry—							
4½s (stamped modified) 1980	M-N	50	49	50	10	44¾	63½
Columbia Gas & Elec 3⅛s debs 1971	M-S	--	*105	105½	--	105	106⅞
Columbus & H V 1st extl gold 4s 1948	A-O	--	*102⅜	--	--	102½	103½
Columbus & Sou Ohio El 3¼s 1970	M-S	--	*109¼	--	--	109½	110⅝
Columbus & Tol 1st extl 4s 1955	F-A	--	*114½	--	--	114	114
Commonwealth Edison Co—							
1st mtge 3s series L 1977	F-A	--	107½	107½	3	107½	108⅜
Conn Ry & L 1st & ref 4½s 1951	J-J	--	*108⅛	--	--	108¼	108⅜
Conn River Pwr s f 3¾s A 1961	F-A	105¾	105¾	105¾	1	105½	108
Consolidated Cigar Corp 3¼s 1965	A-O	--	104¾	104¾	1	102½	104¾
Consolidated Edison of New York—							
3½s debentures 1958	J-J	--	103½	103½	10	102¾	104¾
1st & ref mtge 2¾s ser A 1982	M-S	102⅞	102⅞	102⅞	18	102⅝	103⅝
1st & ref mtge 2⅝s ser B 1977	A-O	--	100⅜	100¾	14	100⅜	101
1st & ref mtge 2¾s ser C 1972	J-D	--	*102¾	103⅜	--	103⅛	103¾
‡△Consol Ry non-conv deb 4s 1954	J-J	--	51⅞	51⅞	2	30	51⅞
△Debenture 4s 1955	J-J	--	50½	51	20	34	51
△Debenture 4s 1956	J-J	--	51⅛	51⅛	1	33½	51⅛
Consumers Power 1st mtge 2⅞s 1975	M-S	104⅜	104⅝	105⅛	23	104½	106¾
Continental Baking 3s debs 1965	J-J	--	*102	103	--	102	104
Crucible Steel 1st mtge 3⅛s 1966	M-N	100	100	100	6	98¾	101⅞
‡△Cuba Northern Ry 1st 5½s 1942	J D	--	*50½	53	--	51⅛	63½
△Deposit receipts	---	--	41	41	1	39	52¼
△Cuba RR 1st 5s gold 1952	J-J	--	*79	81	--	76½	86½
△Deposit receipts	---	--	34	34¼	4	32	44⅜
△7½s ser A deposit rcts 1946	J-D	--	36⅞	36⅞	1	36⅞	46
△6s ser B deposit rcts 1946	J-D	--	*37	40	--	37¾	45½
D							
Dayton Pr & Lt 1st mtge 2¾s 1975	A-O	103⅝	103⅝	103⅝	3	103	104⅞
Dayton Union Ry 3¼s series B 1965	J-D	--	*104	--	--	--	--
Deere & Co 2¾s debs 1965	A-O	--	*103¾	104	--	103¾	105
Delaware & Hudson 4s extended 1963	M-N	93½	98¼	98⅝	13	93	99
Delaware, Lack & West RR Co—							
N Y Lack & Western div							
1st & ref M 5s ser C 1973	M-N	--	78½	78½	4	77	90
△Income mtge due 1993	M-N	--	50	50	1	42¾	58¾
Morris & Essex division							
Coll tr 4-6s May 1 2042	---	57	57	58	16	49	62½
Delaware Power & Light 3s 1973	A-O	--	107⅜	107⅞	9	107⅜	109¾
Denver & Rio Grande West RR—							
1st mtge ser A (3% fixed 1% contingent int) 1993	J-J	80	80	81⅛	10	80	89⅞

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Denver & Rio Grande West (cont)—							
△Income mtge ser A (4½% contingent int) 2018	Apr	48½	48½	50½	52	38½	59½
Denver & Salt Lake—							
Income mtge (3% fixed 1% contingent int) 1993	J-J	70	69⅞	70	10	69¼	73½
Detroit Edison 4s series F 1965	A-O	105½	105½	105⅞	11	105⅜	108⅝
Gen & ref mtge 3½s series G 1966	M-S	--	108⅜	108⅜	3	106¼	109
Gen & ref 3s series H 1970	J-D	--	*106¾	107⅜	--	107⅝	109½
Detroit & Mackinac 1st lien gold 4s 1995	J-D	--	*68½	72½	--	62¾	69
△Second gold 4s 1995	J-D	--	*52⅛	65	--	50⅛	54
Detroit Term & Tunnel 4½s 1961	M-N	--	106¼	106½	6	103¾	110½
Det Tol & Ironton RR 2¾s ser B 1976	M-S	--	*90¾	92	--	90	94½
Dow Chemical 2.35s debs 1961	J-J	--	100½	100½	5	100	101⅛
‡§△Dul Sou Shore & Atl gold 5s 1937	J-J	--	36	36⅛	10	30¾	37⅛
Duquesne Light 1st M 3½s 1965	M-N	--	103⅝	103⅝	5	103⅝	107½
E							
East Tenn Va & Ga Div 1st 5s 1956	M-N	--	*118	--	--	118	121
Ed El Ill (NY) 1st cons gold 5s 1995	J-J	--	*150	--	--	--	--
Elgin Joliet & East Ry 3¼s 1970	M-S	--	*105⅝	105⅞	--	105	106¼
El Paso & S'western 1st 5s 1965	A-O	110	110	110	1	104½	112½
5s stamped 1965	A-O	--	*106½	115	--	105½	113
Erie Railroad Co—							
Gen mtge inc 4½s series A 2015	J-J	66⅝	66⅝	67½	46	59¼	81
1st cons mtge 3¼s ser E 1964	A-O	--	*--	99¼	--	99⅜	102½
1st cons mtge 3⅛s ser F 1990	J-J	--	*--	92	--	88½	94⅛
1st cons mtge 3¼s ser G 2000	J-J	--	*87½	91	--	87	94
1st cons mtge 2s ser H 1953	M-S	--	*98⅜	99½	--	99⅜	100¼
Ohio Div 1st mtge 3¼s 1971	M-S	--	*105½	--	--	105	105½
F							
Firestone Tire & Rub 3s deb 1961	M-N	103½	103½	103¾	6	103½	105¾
‡Florida East Coast 1st 4½s 1959	J-D	--	102	102¼	12	100¼	103¼
△1st & ref 5s series A 1974	M-S	53½	53½	53½	1	50	72½
△Certificates of deposit	---	--	--	--	--	56	65½
Francisco Sugar coll trust 6s 1956	M-N	102	102	102	1	102	106
G							
Gas & Elec of Berg Co cons 5s 1949	J-D	--	*105⅜	--	--	105½	105⅝
General Realty & Utilities Corp—							
△4s conv inc debs 1969	M-S	--	*84⅛	85½	--	77	85⅛
Goodrich (B F) Co 1st mtge 2¾s 1965	M-N	--	101¾	102	2	101¾	103⅛
Grays Point Term 1st gtd 5s 1947	J-D	--	*100⅝	--	--	101½	101½
Great Northern Ry Co—							
General 5½s series B 1952	J-J	115⅛	115	115⅛	4	115	117⅜
General 5s series C 1973	J-J	131	131	131	5	130½	133¼
General 4½s series D 1976	J-J	--	*125	126	--	124¾	129
Gen mtge 3⅛s ser N 1990	J-J	--	102	102⅞	5	100½	104¾
Gen mtge 3⅛s ser O 2000	J-J	--	101¾	101¾	2	98½	104¼
Gen mtge 2¾s ser P 1982	J-J	--	*95½	96⅞	--	94½	98⅝
Gen mtge 2⅝s ser Q 2010	J-J	--	88	88¾	42	87	91
Gen mtge 2¼s ser R 1961	J-J	--	97½	97½	4	97	99
△Green Bay & West deb ctfs A	Feb	--	*63¼	--	--	62	65
△Debentures ctfs B	Feb	--	*8¼	9	--	7¼	9
Greyhound Corp 3s debs 1959	A-O	--	*102	102¾	--	101⅝	104¼
Gulf Mobile & Ohio RR							
1st & ref 4s series B 1975	J-J	--	*101¼	102	--	101	105¼
Gen mtge inc 5s series A 2015	J-J	--	75½	75½	10	71	86½
1st & ref 3¾s series D 1969	A-O	--	*--	99⅞	--	99¼	101¾
Gen mtge inc 4s ser B 2044	---	--	58	58¼	35	52¼	72½
Gulf States Util 1st M 2⅝s 1976	M-N	--	101	101	1	100¼	101¾
H							
Hackensack Water 1st mtge 2⅝s 1976	M-S	--	101¾	101¾	4	100½	102½
Hocking Valley Ry 1st 4½s 1999	J-J	--	*135	137	--	137	140⅝
‡§△Housatonic Ry cons gold 5s 1937	M-N	--	*69	74	--	74	89⅛
Household Finance Corp 2¾s 1970	J-J	--	99½	100½	5	99½	102¼
Hudson Coal 1st s f 5s series A 1962	J-D	--	86¾	87⅞	8	79	88
Hudson Co Gas 1st gold 5s 1949	M-N	--	*107⅜	--	--	107¾	109¾
Hudson & Manhattan 1st 5s A 1957	F-A	55¾	55¾	58	50	48½	63¼
△Adj income 5s Feb 1957	A-O	--	15	16	27	13⅜	23½
I							
Illinois Bell Telep 2¾s series A 1981	J-J	--	103¼	103¼	5	102¾	105⅝
Illinois Central RR—							
1st gold 4s 1951	J-J	--	*103½	--	--	102	105
1st gold 3½s 1951	J-J	--	*101¾	--	--	101¾	102
Extended 1st gold 3½s 1951	A-O	--	*101½	105	--	99⅝	101⅝
1st gold 3s sterling 1951	M-S	--	--	--	--	71	71
Collateral trust gold 4s 1952	A-O	--	99¾	100	45	93½	101¼
Refunding 4s 1955	M-N	--	100¼	100¼	3	93½	100¾
Purchased lines 3½s 1952	J-J	--	99½	99⅞	20	98⅞	102
Collateral trust gold 4s 1953	M-N	99⅞	99⅞	100½	37	89	100½
Refunding 5s 1955	M-N	99¾	99¾	99¾	20	98¾	106
40-year 4¾s 1966	F-A	80	80	81½	26	67¼	84⅝
Cairo Bridge gold 4s 1950	J-D	--	*106	109	--	107¼	108½
Litchfield Div 1st gold 3s 1951	J-J	--	*98	--	--	100⅛	100⅛
Louisville Div & Term gold 3½s 1953	J-J	--	99¾	99¾	10	98	100
Omaha Div 1st gold 3s 1951	F-A	--	*96⅛	98	--	96	100
St Louis Div & Term gold 3s 1951	J-J	--	*96	--	--	97	98⅝
Gold 3½s 1951	J-J	--	99⅝	99⅝	5	97	100
Springfield Div 1st gold 3½s 1951	J-J	--	*100	--	--	--	--
Western Lines 1st gold 4s 1951	F-A	--	*102½	105	--	101½	103⅜
Registered	---	--	*100	--	--	99	101½
Ill Cent and Chic St L & N O—							
Joint 1st ref 5s series A 1963	J-D	92½	92	93½	26	81¼	98⅞
1st & ref 4½s series C 1963	J-D	86¼	86¼	88	9	73	92½
1st ref mtge 4s ser D 1963	J-D	--	79¼	79⅝	12	70	85½
Illinois Terminal Ry 4s ser A 1970	J-J	--	99⅞	100	2	98¾	101½
Indiana Ill & Iowa 1st gold 4s 1950	J-J	--	100¾	100¾	1	99½	101⅞
Indianapolis Union Ry Co—							
Ref & Imp 2½s ser C 1986	J-D	--	*--	95⅞	--	97¼	98
‡International Great Northern RR—							
△1st 6s series A 1952	J-J	--	55¾	56	14	43	65½
△Adjustment 6s series A July 1952	A-O	20	19¼	20	43	14½	30
△1st 5s series B 1956	J-J	--	52	52	19	40⅛	59½
△1st gold 5s series C 1956	J-J	--	51	52	12	42	59½
‖△Internat Hydro-Elec deb 6s 1944	A-O	98¾	98¾	99⅜	77	97¾	106
Int Rys Cent Amer 1st 5s B 1972	M-N	--	*100⅝	102	--	99⅞	105
J							
James Frankl & Clear 1st 4s 1959	J-D	--	*79½	83⅜	--	77½	93
Jersey Central Pow & St 2⅞s 1976	M-S	--	102½	102½	1	102½	105¼
Jones & Laughlin Steel 3¼s 1961	J-J	--	*102½	102⅞	--	102⅝	104¼
K							
Kanawha & Mich 1st gtd gold 4s 1990	A-O	--	*101	--	--	100	105
Kansas City Power & Light 2¾s 1976	J-D	104½	104½	104½	23	104½	105¼
Kansas City Southern Ry 1st 3s 1950	A-O	104	104	104	10	104	104½
1st mtge 4s ser A 1975	A-O	103¾	103¼	104	21	101¾	105
Kansas City Terminal Ry 2¾s 1974	A-O	--	*--	104	--	103⅞	105¼

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Kentucky Central gold 4s 1987	J-J	--	123	123	1	122	123½
Kentucky & Indiana Term 4½s 1961	J-J	--	*--	57½	--	53	68½
Stamped 1961	J-J	--	107⅛	107⅛	3	107	108
Plain 1961	J-J	--	*112⅛	--	--	112⅛	112¾
4½s unguaranteed 1961	J-J	--	--	--	--	102½	102½
Kings County El L & P 6s 1997	A-O	--	*184⅝	--	--	180	187
Koppers Co 1st mtge 3s 1964	A-O	--	105	105	33	104	105¾
‡△Kreuger & Toll 5s ctfs 1959	M-S	--	*2	2⅞	--	2	3⅞
L							
Lake Sh & Mich Sou gold 3½s 1997	J-D	--	*101½	--	--	99⅛	103¾
3½s registered 1997	J-D	--	--	--	--	96	99½
Lautaro Nitrate Co Ltd—							
△1st mtge income reg 1975	Dec	90	90	90¼	11	75⅝	90¼
Lehigh Coal & Navigation Co—							
S F mtge 3½s ser A 1970	A-O	--	100	100	2	98½	101⅞
Lehigh Valley Coal Co—							
1st & ref sink fund 5s 1954	F-A	--	*99½	--	--	100⅝	101¾
5s stamped 1954	---	100½	100½	100½	1	99⅞	101½
1st & ref sink fund 5s 1964	F-A	--	--	--	--	83½	87
5s stamped 1964	---	--	*84¾	88⅛	--	83	87
1st & ref sink fund 5s 1974	F-A	--	--	--	--	82⅛	84
5s stamped 1974	---	--	85	85	2	82	87
Leh Val Harbor Term gtd 5s 1954	F-A	64½	64½	65⅞	4	58	76
Lehigh Valley Ry Co NY 4½s ext 1950	J-J	--	70	70	6	66½	82
Lehigh Valley RR—							
4s stamped modified 2003	M-N	34½	34	35¼	37	28½	42⅜
4s registered 2003	---	--	*33⅜	39⅛	--	27	39½
4½s stamped modified 2003	M-N	37	37	47½	13	31	45⅞
4½s registered 2003	---	--	*32⅛	40	--	33½	43
5s stamped modified 2003	M-N	--	42½	42½	10	39	52¾
Lehigh Valley Terminal Ry ext 5s 1951	A-O	--	70	71½	3	67	80
Lexington & Eastern Ry 1st 5s 1965	A-O	--	*128	--	--	127⅝	128⅛
Liggett & Myers Tobacco 5s 1951	A-O	--	112½	112½	2	112½	116
Little Miami gen 4s series A 1962	M-N	--	*118	--	--	118	118
Long Island unified 4s 1949	M-S	--	--	--	--	101⅞	102½
Guaranteed ref gold 4s 1949	M-S	102⅛	102⅛	102⅛	10	101½	104
4s stamped 1949	M-S	--	102⅛	102⅛	1	101⅝	104
Lorillard (P) Co deb 5s 1951	F-A	--	*112	113	--	112	115⅝
3s debentures 1963	A-O	--	105	105	8	104	106
Louisville Gas & Elec 3½s 1966	M-S	--	*106½	107	--	105¾	107¾
Louisville & Nashville RR—							
1st & ref M 3⅜s series F 2003	A-O	--	*105¾	107½	--	104⅝	108¾
1st & ref M 2⅞s ser G 2003	A-O	--	96¾	96¾	3	94	98¼
St Louis Div 2d gold 3s 1980	M-S	97½	97	97½	5	96	103¼
Atl Knox & Cinc Div 4s 1955	M-N	--	112½	112½	2	111⅞	112½
M							
Maine Central RR 4½s ser A 1960	J-D	--	*72¾	74⅜	--	66½	77⅝
1st mtge & coll 4s ser B 1954	J-D	--	99¼	99¼	5	98¾	102
Manati Sugar 4s sink fund Feb 1 1957	M-N	83½	82	83½	14	82	93
△Manila RR (Southern Lines) 4s 1959	M-N	--	*--	79½	--	80	80
May Dept Stores 2⅝s debs 1972	J-J	--	*100¼	101	--	--	--
Mead Corp 1st mtge 3s 1966	J-D	--	--	--	--	103	103¾
Metropolitan Edison 1st mtge 2⅞s 1974	M-N	--	--	--	--	105⅝	106½
Metrop Wat Sew & Drain 5½s 1950	A-O	--	*99½	102	--	98½	102⅛
‡§△Met West Side El (Chic) 4s 1938	F-A	34	34	34¼	58	21	35½
Michigan Central—							
Jack Lans & Sag 3½s 1951	M-S	--	*100¾	--	--	--	--
1st gold 3½s 1952	M-N	--	*103½	--	--	102⅜	103¾
Ref & impt 4½s series C 1979	J-J	--	85	85	5	80	95
Michigan Cons Gas 1st mtge 3½s 1969	M-S	--	109½	109½	10	109	111
1st mtge 2⅞s 1969	M-S	--	100½	100½	10	100½	100¾
‡§△Midland of N J 1st ext 5s 1940	A-O	--	52	52	5	43⅜	57⅞
Minn St Paul & Sault Ste Marie—							
1st mtge 4½s inc ser A Jan 1971	J-J	--	90	90	22	90	97
△Gen mtge 4s inc ser A Jan 1991	J-J	48½	48½	48¾	15	43	58¾
Mo Kansas & Texas 1st 4s 1990	J-D	78½	78½	79½	33	69¾	95¼
Missouri-Kansas Texas RR—							
Prior lien 5s series A 1962	J-J	80¾	80½	81	9	75	96
40-year 4s series B 1962	J-J	--	67	67½	3	61	85¾
Prior lien 4½s series D 1978	J-J	--	*--	73	--	69½	86½
△Cum adjust 5s series A Jan 1967	A-O	62⅛	62	63	62	48	62½
‡Missouri Pacific RR Co—							
△1st & ref 5s series A 1965	F-A	--	75¾	76¾	52	62¼	85
△General 4s 1975	M-S	29½	29	30½	252	18¾	39⅜
△1st & ref 5s series F 1977	M-S	75¾	75½	76½	136	62¼	85
△1st & ref 5s series G 1978	M-N	75¼	75¼	76½	60	63	84⅞
△Conv gold 5½s ser A 1949	M-N	23½	23⅜	25	234	15½	32
△1st & ref gold 5s series H 1980	A-O	75¼	75¼	76	27	63	84¾
△1st & ref 5s series I 1981	F-A	75½	75½	76¾	31	62¼	85
Moh'k & Malone 1st gtd gold 4s 1991	M-S	--	64	64	2	60	78
Monongahela Ry 3¼s series B 1966	F-A	--	*105½	--	--	105½	106
Morrell (John) & Co 3s debs 1958	M-N	--	*102⅜	--	--	101¾	103⅜
Morris & Essex 1st gtd 3½s 2000	J-D	58	58	59	12	53¼	63
Constr M 5s series A 1955	M-N	--	71⅝	71⅝	6	65	74
Constr M 4½s series B 1955	M-N	--	66½	67⅜	24	59	68
Mountain States Tel & Tel 2⅝s 1986	M-S	--	99¼	99¼	1	99¼	101⅛
Mutual Fuel Gas 1st gtd 5s 1947	M-N	--	*100¼	--	--	100⅛	100⅛
N							
Nashville Chattanooga & St Louis—							
1st mtge 3s ser B 1986	F-A	--	*--	97¾	--	97¼	99⅝
National Dairy Products 2¾s debs 1970	J-D	103⅜	103	103⅜	14	103	104¼
National Steel Corp 1st mtge 3s 1965	A-O	105½	105½	105⅞	10	105	106½
National Supply 2¾s debs 1967	J-D	--	*100½	101	--	100¾	101
‡△Naugatuck RR 1st gold 4s 1954	M-N	--	--	--	--	100	101
Newark Consol Gas cons 5s 1948	J-D	--	*103⅞	--	--	103⅞	106⅛
§‡△New England RR gtd 5s 1945	J-J	--	68½	70	17	65½	84
‡△Consol gtd 4s 1945	J-J	--	*68	70	--	65	81½
New England Tel & Tel 5s A 1952	J-D	--	106¾	106¾	2	106¼	109¼
1st gtd 4½s series B 1961	M-N	--	*121¾	122½	--	121¾	124½
N J Junction RR gtd 1st 4s 1986	F-A	--	*--	110	--	--	--
New Jersey Power & Light 3s 1974	M-S	--	107	107	5	107	109
New Orleans Great Nor 5s A 1983	J-J	--	*102	103½	--	101	105
New Orleans & Northeastern RR—							
Ref & Imp 4½s series A 1952	J-J	--	105¾	105¾	1	104¾	106
New Orleans Term 1st gtd 4s 1953	J-J	102½	102½	102½	7	101	106⅞
‡New Orleans Texas & Mexico Ry—							
‡△Non-cum inc 5s series A 1935	A-O	--	*86½	89	--	78½	93
△Certificates of deposit	---	--	*76½	--	--	78½	87
△1st 5s series B 1954	A-O	95	95	96	5	80	98⅝
△Certificates of deposit	---	--	94½	94½	2	83½	96
△1st 5s series C 1956	F-A	--	94	94	3	81½	97
△Certificates of deposit	---	--	--	--	--	83	95½
△1st 4½s series D 1956	F-A	89	88	89	5	79	95¾
△Certificates of deposit	---	--	--	--	--	90½	90½
△1st 5½s series A 1954	A-O	98½	98	99	13	86	101¼
△Certificates of deposit	---	--	*86	--	--	86	99
New York Central RR Co—							
Cons 4s series A 1998	F-A	66	66	68	105	61¾	81⅝
Ref & impt 4½s series A 2013	A-O	71½	71½	72½	101	64½	82¾
Ref & impt 5s series C 2013	A-O	79½	80	81¼	50	72¾	92¼
N Y Central & Hudson River RR—							
General mtge 3½s 1997	J-J	87½	87½	89	9	86	98
3½s registered 1997	J-J	85	85	85	5	84	94
Lake Shore coll gold 3½s 1998	F-A	--	68	68	1	67	81½
3½s registered 1998	F-A	--	*--	67	--	73¼	74⅛
Mich Cent coll gold 3½s 1998	F-A	--	67	67⅝	13	62⅞	77
3½s registered 1998	F-A	--	*61	66⅞	--	61	72¼
New York Chicago & St Louis—							
Ref mtge 3¼s ser E 1980	J-D	98¼	98¼	98¼	1	94	101⅝
1st mtge 3s ser F 1986	A-O	--	*92	93½	--	90½	97½

For footnotes see page 29.

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
N Y Connecting RR 2⅞s ser B 1975	A-O	99	99	99½	43	96⅛	101⅛
N Y Dock 1st gold 4s 1951	F-A	--	99⅞	100	4	99¾	103
N Y & Harlem gold 3½s 2000	M-N	--	*101	--	--	103¼	110½
Mtge 4s series A 2043	J-J	--	*103½	112½	--	--	--
Mtge 4s series B 2043	J-J	--	*104	108	--	103	110
N Y Lack & West 4s series A 1973	M-N	--	69¼	69¼	1	66	80
4½s series B 1973	M-N	--	*75¼	77	--	68¼	85½
‡N Y New Haven & Harford RR—							
△Non-conv deb 4s 1947	M-S	--	50	52¼	45	28½	52¼
△Non-conv deb 3½s 1947	M-S	49⅝	49	51	72	27½	51
△Non-conv deb 3½s 1954	A-O	49½	49⅛	51¼	64	28⅛	51¼
△Non-conv deb 4s 1955	J-J	51	50½	52	122	28½	52
△Non-conv deb 4s 1956	M-N	51⅛	50½	52½	112	28	52½
△Debenture certificates 3½s 1956	J-J	49⅞	49	51	134	28	51
△Conv deb 6s 1948	J-J	55	54	56¾	481	30⅝	56¾
‡△Collateral trust 6s 1940	A-O	--	80	80⅜	25	53⅞	80⅜
△Debenture 4s 1957	M-N	12¾	12½	14⅜	66	9	20⅞
△1st & ref 4½s series of 1927 1967	J-D	52	51¼	53¾	328	29	53¾
1st & ref M 4s ser A w i 2007	J-J	68¼	67¾	70	628	67¾	70
Gen mtge inc 4½s ser A w i 2022	J-J	36	35¾	38¼	549	35¾	38¼
‡△Harlem River & Port Chester—							
1st 4s 1954	M-N	--	*98	99	--	97⅞	104½
‡△N Y Ont & West ref 4s June 1992	M-S	9⅞	9¾	9⅞	24	8	14
△General 4s 1955	J-D	--	3¾	3¾	1	3	5½
N Y Power & Light 1st mtge 2¾s 1975	M-S	--	*--	103	--	102¼	104⅛
N Y & Putnam 1st cons gtd 4s 1993	A-O	--	67¾	68	13	59	77
N Y State Elec & Gas 2¾s 1977	J-J	--	--	--	--	103¼	103¼
N Y Steam Corp 1st 3½s 1963	J-J	105⅞	105⅞	105⅞	3	105⅛	107
‡N Y Susquehanna & Western RR—							
§1st refunding 5s 1937	J-J	--	34½	35	10	29¼	40
‡△2d gold 4½s 1937	F-A	--	*--	34	--	--	--
‡△General gold 5s 1940	F-A	--	*11	13	--	9⅞	15¼
‡△Terminal 1st gold 5s 1943	M-N	--	*82	85	--	84	92
‡§△N Y West & Bost 1st 4½s 1946	J-J	12½	12½	14	117	9	20½
Niagara Falls Power 3½s 1966	M-S	--	109	109	2	107½	109
Norfolk Southern Ry Co—							
△Gen mtge 5s conv inc 2014	A-O	48	46¾	48	99	33½	48½
Norfolk & Western Ry 1st gold 4s 1996	A-O	--	134	134	9	132½	136⅛
North Central gen & ref 5s 1974	M-S	--	*--	129	--	126½	126½
Gen & ref 4½s series A 1974	M-S	--	*110	124	--	128	128
Northern Pacific Railway—							
Prior lien 4s 1997	Q-J	108¼	108	108⅜	27	101	113⅜
4s registered 1997	Q-J	--	104	104	4	99	109½
General lien 3s Jan 1 2047	Q-F	--	68⅝	68⅞	19	60½	76½
3s registered 2047	Q-A	--	*64¼	68½	--	61	72¼
Ref & impt 4½s series A 2047	J-J	96½	96½	98	7	90⅛	101
Ref & impt 5s series C 2047	J-J	--	102½	102¼	19	92⅞	104
Ref & impt 5s series D 2047	J-J	--	102¼	102¼	2	94	103½
Coll trust 4½s 1975	M-S	102	102	102½	98	99½	103⅛
Northern States Power Co—							
(Minn) 1st mtge 2¾s 1974	F-A	--	102½	102½	2	102½	104⅛
1st mtge 2¾s 1975	A-O	--	*102⅜	102¾	--	102⅛	104⅛
(Wisc) 1st mtge 2¾s 1977	A-O	100¼	100¼	100¼	40	100¼	101¾
O							
‡Ogdensburg & Lake Champlain Ry—							
△1st guaranteed 4s 1948	J-J	--	*11	12	--	12	19
Ohio Edison 1st mtge 3s 1974	M-S	105	105	105	2	105	107½
1st mtge 2¾s 1975	A-O	101	101	101½	21	100⅞	103¼
Oklahoma Gas & Electric 2¾s 1975	F-A	--	99½	99½	1	99½	103
Oregon-Washington RR 3s ser A 1960	A-O	104¾	104¾	105	9	104½	106⅝
P							
Pacific Gas & Electric Co—							
1st & ref 3½s series I 1966	J-D	--	--	--	--	108¾	109
1st & ref 3s series J 1970	J-D	--	108	108	1	106½	108¼
1st & ref 3s series K 1971	J-D	--	*--	107¼	--	107	109⅝
1st & ref 3s series L 1974	J-D	--	107⅜	107⅜	4	107	109
1st & ref 3s series M 1979	J-D	107	107½	108	40	107⅜	109⅛
1st & ref 3s series N 1977	J-D	--	*107	108½	--	107	109⅛
1st & ref 2¾s series P 1981	J-D	--	102½	102½	8	102	104
Pacific Tel & Tel 2¾s debs 1985	J-D	101½	101⅜	101½	18	101	104½
2⅞s debentures 1986	A-O	--	*103	105	--	103	106¾
Paducah & Ill 1st s f gold 4½s 1955	J-J	--	*104	--	--	104	104
Paterson & Passaic G & E cons 5s 1949	M-S	104⅝	104⅝	104⅝	4	104⅝	106⅞
Pennsylvania-Central Airlines—							
3½s conv inc debs 1960	A-O	43¼	43¼	43⅝	18	41	67
Pennsylvania Co—							
Gtd 4s series E trust ctfs 1952	M-N	--	107¼	107¼	2	106¾	108
Pennsylvania Glass Sand 3½s 1960	J-D	--	*100	104	--	104⅛	104⅛
Pennsylvania Power & Light Co—							
1st mtge 3s 1975	A-O	105⅛	104⅞	105½	34	104⅞	106½
3s s f debentures 1965	A-O	--	103⅝	103⅝	1	103	105
Pennsylvania RR—							
Consol gold 4s 1948	M-N	--	102	102	1	101⅞	104
4s sterl stamped dollar 1948	M-N	--	*101 11/16	--	--	101 11/16	103⅝
Cons sinking fund 4½s 1960	F-A	117½	117½	117¾	3	117½	122½
General 4½s series A 1965	J-D	105⅛	105⅛	105⅝	56	104	118⅛
General 5s series B 1968	J-D	109½	109½	110	12	109⅛	125½
General 4¼s series D 1981	A-O	100⅞	100⅞	101⅝	25	100	118⅛
Gen mtge 4¼s series E 1984	J-J	100¼	100¼	101⅝	28	100¼	118¼
Conv deb 3¼s 1952	A-O	100⅞	100⅞	101⅛	52	99¼	103¾
Gen mtge 3⅛s ser F 1985	J-J	91½	91½	91½	2	90	101
Peoples Gas Lt & Coke ref 5s 1947	M-S	--	--	--	--	100⅝	101½
Peoria & Eastern 4s ext 1960	A-O	--	*--	66½	--	59	75¾
△Income 4s Apr 1990	Apr	--	17	17	6	12½	39
Peoria & Pekin Union Ry 5½s 1974	F-A	--	*106¼	--	--	106	106¼
Pere Marquette Ry 3⅜s ser D 1980	M-S	--	104⅝	104⅞	22	100⅛	105
Phila Balt & Wash RR Co—							
General 5s series B 1974	F-A	--	*123½	126	--	123½	130
General gold 4½s series C 1977	J-J	--	*120¼	121¼	--	120	126⅛
Philadelphia Co coll tr 4¼s 1961	J-J	106⅝	106⅝	107	17	105½	108⅝
Philadelphia Electric Co—							
1st & ref 2¾s 1971	J-D	104¾	104¾	105	12	103½	105⅝
1st & ref 2¾s 1967	M-N	--	*103½	103⅞	--	103⅝	105⅝
1st & ref 2¾s 1974	M-N	--	*103½	104⅛	--	102¾	105¼
1st & ref 2¾s 1981	J-D	--	103¾	103⅞	4	103¼	105
‡§△Philippine Ry 1st s f 4s 1937	J-J	13	12⅝	14⅜	40	9	14⅞
△Certificates of deposit	--	--	*--	13¾	--	8	11¾
Phillips Petroleum 2¾s debs 1964	F-A	103½	103½	103½	5	103½	104⅞
Pittsburg Bessemer & L Erie 2⅞s 1996	J-D	--	99¼	99¼	10	99	100¾
Pgh Cinc Chicago & St Louis Ry—							
Cons gtd 3½s series E 1949	F-A	--	*102	--	--	--	--
Cons gtd 4s series F 1953	J-D	--	*--	110	--	106	106
Cons gtd 4s series G 1957	M-N	--	*--	112	--	110	115¾
Cons gtd 4s series H 1960	F-A	--	*--	119⅞	--	--	--
Cons gtd 4½s series I 1963	F-A	--	*118½	--	--	118	121½
Cons gtd 4½s series J 1964	M-N	--	*119¼	--	--	118	119¼
Pgh Cinc Chicago & St Louis RR—							
Gen mtge 5s series A 1970	J-D	109	109	110	17	109	125½
Gen mtge 5s series B 1975	A-O	--	109½	109½	14	109½	127½
Gen mtge 3⅜s ser E 1975	A-O	94	94	95	19	93¾	103⅞
Pittsb Coke & Chem 1st mtge 3½s 1964	M-N	--	*100⅜	101½	--	102¾	103¾
Pittsburgh Consolidation Coal—							
3½s debentures 1965	J-J	--	103⅝	104	3	100¼	104
Pitts Steel 1st mtge 4½s 1950	J-D	102½	102½	103¼	3	102½	105½
1st mtge 4½s series B 1950	J-D	--	103	103½	7	102½	105½
Pittsburgh & West Virginia Ry							
1st mtge 4½s series A 1958	J-D	--	87	87¼	7	75	92
1st mtge 4½s series B 1959	A-O	--	87	87¼	10	73	91⅝
1st mtge 4½s series C 1960	A-O	--	88	88	12	73	91½
Pitts Youngstown & Ashtabula Ry							
1st gen 4s series A 1948	J-D	--	*101¾	102¾	--	101¾	103
1st gen 5s series B 1962	F-A	--	--	--	--	116½	117
1st gen 5s series C 1974	J-D	--	*120	--	--	--	--
1st gen 4½s series D 1977	J-D	--	*118½	--	--	--	--

For footnotes see page 29.

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
△Pittston Co 5½s inc deb 1964	J-J	--	*100⅜	101½	--	98½	101½
Potomac El Pwr 1st M 3¼s 1966	J-J	--	*106¼	--	--	106¾	107⅝
1st mortgage 3¼s 1977	F-A	--	*113	--	--	--	--
‡△Providence Securities 4s 1957	M-N	--	13	13	10	12	17
‡△Providence Terminal 4s 1956	M-S	--	*--	100	--	--	--
Public Service El & Gas 3¼s 1968	J-J	--	*110	--	--	109½	111
1st & ref mtge 3s 1972	M-N	--	*107	108¼	--	107	108½
1st & ref mtge 5s 2037	J-J	--	*160	--	--	162	164½
1st & ref mtge 8s 2037	J-D	--	*237¼	--	--	237	242
Q							
Quaker Oats 2⅝s deb 1964	J-J	--	*102½	103	--	102	103½
R							
Reading Co 1st & ref 3⅛s ser D 1995	M-N	98	98	98½	20	94	99½
Revere Copper & Brass 3¼s 1960	M-N	--	*102½	103⅛	--	103	105
Rochester Gas & Elec Corp—							
Gen mtge 4½s series D 1977	M-S	--	*128	--	--	--	--
Gen mtge 3¾s series H 1967	M-S	--	*106	--	--	108	110
Gen mtge 3½s series I 1967	M-S	--	--	--	--	--	--
Gen mtge 3¼s series J 1969	M-S	--	*108½	--	--	108½	110
‡§△R I Ark & Louis 1st 4½s 1934	M-S	--	55⅛	56	16	41	59
‡△Rut-Canadian 4s stpd 1949	J-J	--	*--	10½	--	8	13½
‡§△Rutland RR 4½s stamped 1941	J-J	--	*9	9⅞	--	8	15¾
S							
Saguenay Power 3s ser A 1971	M-S	--	104	104⅛	7	104	105½
St Lawr & Adir 1st gold 5s 1996	J-J	--	*--	83	--	81½	90
2d gold 6s 1996	A-O	--	*88	--	--	90	92
St L Rocky Mt & P 5s stpd 1955	J-J	--	*99½	--	--	97	100¼
St Louis-San Francisco Ry Co—							
1st mtge 4s ser A 1997	J-J	86¾	86¾	88¾	69	79½	92¼
2nd mtge 4½s ser A 2022	J-J	49¾	49½	52	213	37¾	57⅛
St Louis-Southwestern Ry—							
1st 4s bond certificates 1989	M-N	--	104¾	104⅞	6	100¼	104⅞
△2d 4s inc bond ctfs Nov 1989	J-J	86	86	86	2	83	88¼
△Gen & ref gold 5s series A 1990	J-J	85	83½	86	93	78	105
St Paul & Duluth 1st cons gold 4s 1968	J-D	--	*112½	--	--	--	--
‡St Paul & Kansas City—							
§△Short Line RR gtd 4½s 1941	F-A	--	43	43	4	32⅛	45¾
St Paul Union Depot 3⅛s B 1971	A-O	--	*106¼	--	--	106⅜	106½
Scioto V & N E 1st gtd 4s 1989	M-N	--	*129¾	131	--	129¾	130¾
Seaboard Air Line RR Co—							
1st mtge 4s ser A 1996	J-J	101	101	101¾	22	99¾	101¾
△Gen mtge 4½s ser A 2016	J-J	67	67	68	56	58¼	76½
Seagram (Jos E) & Sons 2½s debs 1966	J-D	--	*97⅜	97¾	--	94½	98
Shell Union Oil 2½s debs 1971	A-O	98½	98½	99	18	98⅛	99⅞
‡§△Silesian-Am Corp coll tr 7s 1941	F-A	--	*--	54½	--	53¾	93
Skelly Oil 2¾s debs 1965	J-J	--	*101⅞	102½	--	102	103⅜
Socony-Vacuum Oil 2½s 1976	J-D	99½	99½	99¾	48	99	100⅜
South & Nor Ala RR gtd 5s 1963	A-O	--	*126	--	--	126	126
Southern Bell Tel & Tel Co—							
3s debentures 1979	J-J	--	106⅜	106½	1	106⅜	109¼
2¾s debentures 1985	F-A	--	100½	100½	2	100⅜	104¾
2⅞s debentures 1987	J-J	102⅞	102⅞	103	15	102⅞	103⅞
Southern Indiana Ry 2¾s 1994	J-J	--	*84½	85½	--	83	97
Southern Pacific Co—							
1st 4½s (Oregon Lines) A 1977	M-S	99⅜	99⅜	100¼	51	90¾	102¾
Gold 4½s 1969	M-N	95½	95½	96⅜	80	83¼	98⅛
Gold 4½s 1981	M-N	93	93	94¾	36	83¼	100
San Fr Term 1st mtg 3⅜s ser A 1975	J-D	--	*102⅞	104	--	100	104
Southern Pacific RR Co—							
1st mtge 2⅞s ser E 1986	J-J	--	92½	92½	2	88	94½
1st mtge 2¾s series F 1996	J-J	86	86	86	5	82½	89¼
1st mtge 2¼s ser G 1961	J-J	--	*92¾	94¼	--	91¾	94½
Southern Ry 1st cons gold 5s 1994	J-J	--	118½	119⅞	23	116¼	128
Devel & gen 4s series A 1956	A-O	96½	96	97	103	91	103¼
Devel & gen 6s series A 1956	A-O	110	110	111	4	103½	116¼
Devel & gen 6½s series A 1956	A-O	116	116	117½	7	110⅞	121
Memphis Div 1st gold 5s 1996	J-J	--	*112⅛	--	--	112	117
St Louis Div 1st gold 4s 1951	J-J	--	103	103	3	103	105½
Southwestern Bell Tel 2¾s debs 1985	A-O	--	101½	102	8	100⅞	104⅝
△Spokane Internat 1st gold 4½s 2013	Apr	--	*49	65	--	45⅛	56½
Standard Oil of Calif 2¾s debs 1966	M-N	105¼	104½	105¼	11	104½	106⅛
Standard Oil (N J) deb 2⅝s 1971	F-A	98½	98¼	98¾	46	98¼	99¾
Sunray Oil Corp 2⅞s debs 1966	J-J	101	101	101	10	101	103⅜
Swift & Co 2⅝s debs 1972	J-J	--	*101½	102⅛	--	101¾	103¾
T							
Terminal RR Assn of St Louis—							
Ref & imp M 4s ser C 2019	J-J	--	127¼	127¼	2	127	129
Ref & imp 2⅞s series D 1985	A-O	--	*104½	105¾	--	104⅞	106⅝
Texas Corp 3s deb 1965	M-N	106¼	106¼	106⅝	15	106	107¾
Texas & New Orleans RR—							
1st & ref M 3¼s ser B 1970	A-O	--	99⅞	100	5	98¾	103½
1st & ref M 3⅜s ser C 1990	A-O	96¼	96	97¼	42	96	99¼
Texas & Pacific 1st gold 5s 2000	J-D	--	137	137	10	130¼	137
Gen & ref M 3⅞s ser E 1985	J-J	--	103⅜	103¾	16	101⅜	105
Texas Pacific-Missouri Pacific—							
Term RR of New Orl 3⅜s 1974	J-D	--	103¼	103¼	2	103	104
Third Ave Ry 1st ref 4s 1960	J-J	82	81½	82¼	28	81½	100½
△Adj income 5s Jan 1960	A-O	48½	48½	50	63	47½	70
Tol & Ohio Cent ref & impt 3¾s 1960	J-D	--	*99½	--	--	96	100½
Trenton Gas & Elec 1st gold 5s 1949	M-S	--	*104⅝	--	--	104	105¾
Tri-Continental Corp 2⅞s debs 1961	M-S	--	*101	101½	--	101	102
U							
Union Electric Co of Mo 3⅜s 1971	M-N	--	*110¼	--	--	110½	112¾
1st mtge & coll tr 2¾s 1975	A-O	--	*--	104	--	103	104¼
‡§△Union Elev Ry (Chic) 5s 1945	A-O	--	--	--	--	34¼	44½
Union Oil of Calif 3s deb 1967	J-J	--	*103¼	103⅞	--	102⅞	105⅜
2¾s debentures 1970	J-D	102½	102½	102¾	15	102½	104½
Union Pacific RR—							
2⅞s debentures 1976	F-A	--	105⅛	105⅛	3	103¼	106⅜
Ref mtge 2½s series C 1991	M-S	96¾	96¾	97⅜	7	96¾	98¾
United Biscuit 2¾s debs 1966	A-O	--	*101¼	102¼	--	101⅛	103¼
U S Rubber 2⅝s debs 1976	M-N	--	98½	98½	10	98½	100⅝
2⅝s debentures 1967	A-O	--	*99½	100	--	100⅛	100½
Universal Pictures 3¾s debs 1959	M-S	--	101	101	1	99¾	102¾
V							
Vandalia RR cons g 4s series A 1955	F-A	--	--	--	--	108	109⅛
Cons s f 4s series B 1957	M-N	--	--	--	--	--	--
Virginia Electric & Power Co—							
1st & ref mtge 2¾s ser E 1975	M-S	103⅝	103⅝	103⅝	2	103⅛	104⅝
Va Iron Coal & Coke 1st gold 5s 1949	M-S	--	*99	--	--	98¾	100¼
Va & Southwest 1st gtd 5s 2003	J-J	--	*108	111	--	107¾	111
1st cons 5s 1958	A-O	--	*101½	103	--	100⅞	106
Virginian Ry 3s ser B 1995	M-N	105⅞	105¾	105⅞	10	104¾	106⅝
W							
Wabash RR Co—							
Gen mtge 4s inc ser A Jan 1981	Apr	--	*83	85	--	80	94
Gen mtge inc 4¼s ser B Jan 1991	Apr	83	83	84	10	80¼	92½
1st mtge 3¼s ser B 1971	Apr	--	98⅞	99	7	95½	102½

NEW YORK BOND RECORD

RANGE FOR WEEK ENDING SEPTEMBER 5

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	High	Bonds Sold No.	Range Since January 1 Low	High
Walker (Hiram) G & W 2¾s debs 1966	M-N	--	100⅛	100⅛	6	98½	100⅝
Walworth Co conv debentures 3¼s 1976	M-N	--	96	96	4	94	100
Ward Baking Co—							
5½s debs (subordinated) 1970	A-O	--	107	107	2	105⅛	107½
Warren RR 1st ref gtd gold 3½s 2000	F-A	--	*53½	58	--	50	60
Washington Central Ry 1st 4s 1948	Q-M	--	*100½	101	--	100½	101¼
Washington Terminal 2⅝s ser A 1970	F-A	--	*101½	103	--	102	103
Westchester Ltg 5s stpd gtd 1950	J-D	--	*110⅝	113½	--	110¾	113½
Gen mtge 3½s 1967	J-D	--	*--	107¼	--	106½	107½
West Penn Power 3½s series I 1966	J-J	--	*106⅛	107	--	106⅛	109¾
Western Maryland 1st 4s 1952	A-O	102½	102⅛	102½	17	101½	106½
Western Pacific 4½s inc ser A 2014	May	--	101¾	101¾	9	101¼	106
Western Union Telegraph Co—							
Funding & real estate 4½s 1950	M-N	93⅞	93½	94	15	79½	95¼
25-year gold 5s 1951	J-D	93⅝	93¼	94	35	76⅛	95½
30-year 5s 1960	M-S	90⅛	90	91¾	57	75	93⅛
Westinghouse El & Mfg 2⅛s 1951	M-N	--	*101¾	102	--	101¾	103
2⅝s debentures 1971	M-S	--	102¾	102¾	10	101½	103
West Shore 1st 4s guaranteed 2361	J-J	--	64½	66	12	57	76⅛
Registered 2361	J-J	62	62	64	28	55⅛	72½
Wheeling & Lake Erie RR 4s 1949	M-S	--	*104¾	--	--	104¾	106¼
Gen & ref M 2¾s series A 1992	M-S	--	*--	100¾	--	100	102⅛
Wheeling Steel 3¼s series C 1970	M-S	--	102	102	2	101½	106
1st mtge 3¼s ser D 1967	J-J	101½	101½	101¾	8	101½	101¾
Wilson & Co 1st mortgage 3s 1958	A-O	--	103¾	103¾	2	103¾	105⅝
Winston-Salem S B 1st 4s 1960	J-J	--	*116¾	--	--	116⅛	118½
‡Wisconsin Central Ry							
§△1st general 4s 1949	J-J	--	69	70½	30	60	82⅛
△Certificates of deposit	----	--	*--	83½	--	66	75⅜
§△Su & Du div & term 1st 4s 1936	M-N	--	21	21	2	15½	24⅞
△Certificates of deposit	---	--	*19½	--	--	18	21
Wisconsin Electric Power 2⅝s 1976	J-D	--	100¾	100¾	5	100¾	102
Wisconsin Public Service 3¼s 1971	J-J	--	*108⅞	109½	--	108½	109¼
Y							
Yonkers Elec Lt & Power 2⅝s 1976	J-J	--	*99¼	100¼	--	100	101⅛

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

§Negotiability impaired by maturity. †The price represented is the dollar quotation per 200-pound unit of bonds. Accrued interest payable at the exchange rate of $4.8484.

‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Friday's bid and asked prices; no sales being transacted during current week.

△Bonds selling flat.

NEW YORK CURB EXCHANGE

WEEKLY AND YEARLY RECORD

NOTICE—Cash and deferred delivery sales are disregarded in the week's range unless they are the only transactions of the week, and when selling outside the regular weekly range are shown in a footnote in the week in which they occur. No account is taken of such sales in computing the range for the year.

In the following extensive list we furnish a complete record of the transactions on the New York Curb Exchange for the week beginning on Saturday, Aug. 30, and ending the present Friday, Sept. 5. It is compiled from the daily reports of the Curb Exchange itself, and is intended to include every security, whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDING SEPTEMBER 5

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	High	Sales for Week Shares	Range Since January 1 Low	High
ACF-Brill Motors warrants		--	--	--	--	3 May	5¾ Jan
Acme Aluminum Alloys	1	--	4⅞	4⅞	100	4½ Aug	12¾ Feb
Acme Wire Co common	10	--	--	--	--	23 Jan	31 Aug
Adam Hat Stores Inc	1	--	--	--	--	6⅝ May	11⅜ Feb
Aeronautical Products Inc	1	--	2¾	2⅞	600	2 Aug	3⅛ Aug
Aero Supply Mfg capital stock	1	--	2⅜	2½	400	2⅜ Aug	3⅞ Feb
Agnew Surpass Shoe Stores	*	--	--	--	--	-- ---	-- ---
Ainsworth Mfg common	5	12½	12¼	12½	1,400	10⅞ May	15 Feb
Air Associates Inc (N J)	1	7½	7½	7½	100	7¼ Jun	12¾ Feb
Air Investors common	2	--	--	--	--	3⅛ May	4¼ Feb
Convertible preferred	10	--	33	33	10	31 July	38 Feb
Alreon Mfg Corp common	50c	1⅝	1½	2¼	17,700	1½ Sep	5¼ Jan
60c convertible preferred	10	3⅞	3⅞	4⅝	2,400	3⅞ Sep	9 Jan
Air-Way Electric Appliance	3	5½	5½	5½	200	4⅞ Jan	6⅞ July
Alabama Great Southern	50	85⅛	85⅛	85⅛	200	81 Jun	92 Mar
Alabama Power 4.20% pfd	100	--	105¾	105¾	25	104¼ Apr	108 Jan
Alaska Airlines Inc	1	3⅝	3⅝	3⅞	200	3 May	5¼ Jun
Alles & Fisher common	1	--	--	--	--	6⅞ Aug	11⅞ Jan
Allied Internat Investing Corp	1	--	--	--	--	5 Aug	5 Aug
Allied Products (Mich) common	5	--	19¼	19¼	50	15 Jan	23 Feb
Altorfer Bros Co common	*	--	14⅜	14½	100	13 Jan	25 Feb
Aluminum Co of America common	*	56½	55	56½	1,800	48¼ May	80 Jan
$3.75 cumulative preferred	100	--	104¼	104½	100	102¾ Feb	105¼ Feb
Aluminum Goods Mfg	*	--	22	22¾	200	19 Apr	22¾ Sep
Aluminum Industries common	*	--	--	--	--	18 Jan	32 July
Aluminium Ltd common	*	174	174	175¼	350	161½ May	195¾ Feb
American Bantam Car Co	1	2⅞	2¾	3	2,600	2⅛ May	5 Feb
American Beverage common	1	--	--	--	--	2⅛ July	3¾ Mar
American Book Co	100	--	--	--	--	70 Jan	90 May
American Cities Power & Light—							
Class A	25	--	--	--	--	50 Mar	52½ Aug
Class B	1	--	5½	6	1,600	4¼ May	7⅞ Jan
American & Foreign Power warrants		--	11/16	¾	900	⅝ Jun	1¾ Jan
American Fork & Hoe common	*	--	19⅝	20	550	17 May	23 Feb
American Gas & Electric	10	38	38	38¾	6,600	37⅛ Jan	43⅜ Jan
4¾% preferred	100	--	--	--	--	110¼ Apr	113 May
American General Corp common	10c	2⅜	2⅜	2½	300	2⅜ May	3⅝ Jan
$2 convertible preferred	1	43½	42¾	43½	150	42¾ Sep	49 Jan
$2.50 convertible preferred	1	--	46	47½	100	46 Sep	51 Jan
American Hard Rubber Co	25	18	17⅜	18	300	13¼ Jan	18½ Aug
American Laundry Mach	20	34	33½	34	100	29⅝ May	37¾ Feb
American Light & Trac common	25	18¾	18¾	19	700	18¼ Aug	24½ Jan
6% preferred	25	--	30¼	30¼	100	28⅝ Jun	32½ July
American Mfg Co common	25	--	16⅜	16½	400	14½ Apr	17½ July
American Maracaibo Co	1	--	2¾	3⅛	2,200	2½ May	4¼ Feb
American Metal Products Co	2	--	23½	23½	100	15 Jan	24¼ July
American Meter Co	*	--	48½	48¾	200	35 Jan	48¾ Sep
American Potash & Chem class A	*	--	35	35	25	32 May	43 Feb
Class B	*	34¼	33⅞	36	1,400	29⅝ May	43⅜ Feb
American Republics	10	--	17⅞	18⅜	600	16¾ May	23⅞ Jan
American Seal-Kap common	2	--	--	--	--	4 Aug	6½ Feb
Amer Superpower Corp com	10c	1	1	1⅛	7,000	1 Apr	1¾ Jan
$6 series preferred	*	--	56⅛	56⅛	100	42 May	63 Feb
American Thread 5% preferred	5	--	5	5	500	4⅞ Aug	5½ Feb
American Writing Paper common	5	9	9	9⅛	400	7⅝ Jan	9⅞ Feb
Anchor Post Products	2	--	7¾	7¾	100	6 May	9½ Jan
Angerman Co Inc common	1	--	6¾	6¾	200	5½ Apr	7½ Jan
Anglo-Iranian Oil Co Ltd—							
Am dep rcts ord reg	£1	--	--	--	--	16½ Jan	24 July
Angostura-Wupperman	1	--	3½	3½	100	3¼ May	5⅞ Feb
Apex-Elec Manufacturing Co	1	9⅛	9⅛	9⅝	400	7¼ Jan	10¾ Feb
Appalachian Elec Pwr 4½% pfd	100	113	113	113½	20	x112 Jan	114⅞ Mar
Argus Inc	1	--	5¾	5¾	200	4⅝ May	8½ Feb
Arkansas Natural Gas common	*	5¼	5⅛	6	2,000	3½ May	6⅞ July
Common class A non-voting	*	5⅜	5⅜	5⅞	4,800	3¾ May	6⅞ July
6% preferred	10	10⅞	10¾	10⅞	300	10½ Jan	11¼ July
Arkansas Power & Light $7 preferred	*	--	112⅝	112⅝	10	110⅜ Jun	114 Mar
Aro Equipment Corp	2.50	10¾	10⅝	11⅛	500	9⅝ May	14⅞ Feb
Ashland Oil & Refining Co	1	12⅛	12⅛	12¾	1,500	10⅛ Jan	12⅞ July
Associated Electric Industries—							
American dep rects reg	£1	--	--	--	--	9⅝ Aug	11⅝ May
Associated Laundries of America	*	--	--	--	--	⅞ May	1⅞ Jan
Associated Tel & Tel class A	*	--	8⅝	8⅝	100	4⅜ Jan	11½ July
Atlantic Coast Fisheries	1	5¾	5¾	6⅛	300	5¼ Aug	9⅞ Feb
Atlantic Coast Line Co	50	55½	55½	55½	25	50 Apr	63 July
Atlas Corp warrants		5¼	5⅛	5⅜	6,400	3⅝ May	7 Feb
Atlas Plywood Corp	1	29⅝	29⅝	31¼	1,400	24⅝ May	37 Feb
Automatic Products	1	--	5¾	5¾	100	5¾ Aug	9 Jan
Automatic Voting Machine	*	--	--	--	--	5¾ May	7¼ Feb
Avery (B F) & Sons common	5	--	13	14	900	10½ May	16 Feb
6% preferred	25	--	25¾	26⅛	50	24¼ Jan	27 Jan
Ayrshire Collieries Corp	1	51	51	51	100	31¾ Feb	53 Aug
B							
Babcock & Wilcox Co	*	48½	48½	49¾	700	37½ May	50⅛ July
Baldwin Locomotive—							
7% preferred	30	40½	40⅜	40½	100	40¼ Jun	42¾ Jan
Baldwin Rubber Co common	1	11	11	11⅜	700	9⅞ May	13 Feb
Banco de los Andes—							
American shares		--	--	--	--	8 July	11 Apr
Barium Steel Corp	1	4¾	4½	5	5,400	3¾ May	6½ Feb
Barlow & Seelig Mfg—							
$1.20 convertible A common	5	--	--	--	--	16 May	19⅝ Jan
Basic Refractories Inc	1	6	6	6⅛	700	5¼ May	7½ Feb
Bauman (L) & Co common	1	--	--	--	--	9½ May	20½ Feb
Beau-Brummel Ties com	1	--	--	--	--	6 Jun	8⅜ Mar
Beck (A S) Shoe Corp	1	--	17⅛	17½	700	16 May	23 Jan
Bellanca Aircraft common	1	--	1⅞	2	300	1½ July	3¾ Jan
Bell Tel of Canada	100	--	148¼	148¼	10	148¼ Sep	180½ Feb
Benson & Hedges common	*	--	19	19	210	16 Apr	23 Feb
Convertible preferred	*	35	35	35	50	31 May	35½ Jun
Berkey & Gay Furniture	1	1⅝	1½	1¾	5,000	1½ May	2⅞ Jan
Bickford's Inc common	1	--	--	--	--	18½ Aug	24¾ Mar
Birdsboro Steel Fdy & Mach Co com	*	--	8⅝	8⅝	100	7¼ May	11¾ Jan
Blauner's common	3	--	--	--	--	6¾ May	11¾ Feb
Blue Ridge Corp common	1	3¼	3⅛	3¼	5,000	3 May	4 Jan
Blum (Philip) & Co Inc	1	--	11¾	11¾	300	7⅝ Jun	14⅜ Jan
Blumenthal (S) & Co common	*	10⅛	10⅛	10⅝	300	10 May	15 Apr
Bohack (H C) Co common	*	--	50	50	50	37¾ May	55 Jan
7% 1st preferred	100	--	125⅛	125⅛	40	116 May	132 Apr
Borne, Scrymser Co	25	--	25	25	140	21½ Jun	37 Feb
Bourjois Inc	*	--	--	--	--	14½ May	17½ Jan
Brazilian Traction Lgt & Pwr	*	--	18	18¼	600	17⅛ May	22¾ Jan
Breeze Corp common	1	12¾	12¾	12¾	200	12⅝ Aug	20 Feb
Brewster Aeronautical	1	--	5⅛	5⅛	400	4 Jan	5⅛ Aug
Bridgeport Gas Light Co	*	--	23⅛	23⅛	75	23 Jun	26½ Jan
Bridgeport Oil Co	*	--	--	--	--	6¼ May	10⅛ Jan
Brillo Mfg Co common	*	--	--	--	--	14¾ July	22 Feb
Class A	*	--	--	--	--	33 Jan	36 Feb
British-American Oil Co	*	--	--	--	--	20⅛ May	25 Jan
British American Tobacco—							
Am dep rects ord bearer	£1	--	--	--	--	14⅝ Aug	21⅝ Jan
Am dep rcts ord reg	£1	--	--	--	--	14⅝ Aug	20⅜ Feb
British Celanese Ltd—							
Amer dep rcts ord reg	10s	2⅞	2⅝	2⅞	200	2⅝ Sep	4⅞ Feb
British Columbia Power class A	*	--	23⅜	23¾	50	23 July	27½ Mar
Class B	*	--	--	--	--	1⅜ May	2⅝ Mar
Brown Forman Distillers	1	20⅞	20½	21¾	900	15¼ May	23¾ July
Brown Rubber Co common	1	7½	7¼	8	700	5⅝ May	9 Feb
Bruce (E L) Co common	5	--	--	--	--	32 Jun	47 Jan
Bruck Silk Mills Ltd	*	--	--	--	--	25 Feb	26¼ Feb
Buckeye Pipe Line	*	11⅛	11⅛	11⅝	900	10½ Jun	12¾ Feb
Bunker Hill & Sullivan	2.50	17	16⅞	17	1,500	15¼ May	19⅝ Mar
Burd Piston Ring Co	1	--	--	--	--	10¾ May	14½ Aug
Burma Corp Am dep rcts		11/16	⅞	11/16	2,100	⅞ Jun	1½ Mar
Burry Biscuit Corp	12½c	--	3⅝	3¾	400	3½ May	7 Feb
Butler (P H) common	25c	--	13	13⅛	200	12¼ May	13¼ Aug
C							
Cable Electric Products common	50c	3⅛	3⅛	3⅜	700	3⅛ Jun	4½ Apr
Cables & Wireless—							
American dep rcts 5% pfd	£1	--	--	--	--	2¾ July	3⅜ Mar
Calamba Sugar Estate	1	--	--	--	--	6⅝ Jan	8 Mar
California Electric Power	1	8	8	8¼	500	7¾ May	10 Jan
Callite Tungsten Corp	1	--	3	3	700	2¾ May	5¾ Feb
Camden Fire Insurance	5	--	--	--	--	21½ Jun	23½ Mar
Canada Bread Co Ltd	*	--	--	--	--	-- ---	-- ---
Canada Cement Co Ltd common	*	--	--	--	--	20 Jan	20 Jan
6½% preference	20	--	--	--	--	26 May	26 May
Canadian Canners Ltd	*	--	--	--	--	-- ---	-- ---
Conv preferred	*	--	--	--	--	22 May	22 May
Canadian Industrial Alcohol—							
Class A voting	*	--	--	--	--	9½ May	15½ Jan
Class B non voting	*	--	--	--	--	9⅛ May	15 Jan
Canadian Industries Ltd—							
7% preferred	100	--	--	--	--	165 Jun	165 Jun
Canadian Marconi	1	1⅞	1⅝	2	12,900	1⅜ May	3 Jan
Capital City Products	*	--	--	--	--	34¼ Apr	45 Mar
Carey Baxter & Kennedy Inc	1	--	7¾	7¾	300	6⅜ Jan	10¼ Feb
Carman & Co common	10	--	--	--	--	23 July	32¾ Jan
Carnation Co common	*	49½	49½	50½	280	43½ Jan	51 Aug
Carolina P & L $5 pfd	*	--	--	--	--	115⅝ Feb	119 July
Carr-Consol Biscuit Co	1	8¾	8¾	9⅛	3,000	8¾ Sep	20 Jan
Carreras Ltd—							
Amer dep rcts B ord	2s 6d	--	--	--	--	1⅞ July	3 Apr
Carter (J W) Co com	1	--	--	--	--	9 Apr	11 Mar
Casco Products common	*	6¼	6¼	6½	700	6 May	9 Jan
Castle (A M) & Co	10	--	--	--	--	30 May	43½ Feb
Catalin Corp of America	1	--	10½	11	1,200	9⅛ May	17⅛ Feb
Cent Maine Power Co—							
3.50% preferred	100	--	--	--	--	90 Jan	96⅜ Feb
Central Ohio Steel Products	1	--	19¼	19¼	100	15⅛ May	21¼ July
Central Pow & Lt 4% pfd	100	--	--	--	--	99½ Aug	102 Jan
Central & South West Corp	*	10¼	10	10⅜	10,800	8¾ May	11⅞ Feb

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 5

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
‖Cent States Elec 6% preferred	100	16½	16½	16⅞	125	11¼ May	24¼ Jun
7% preferred	100	67	67	68	40	46 May	83 Jun
Conv pfd opt div ser	100	—	—	—	—	12 Apr	22½ Jan
Conv pfd opt div ser 1929	100	—	—	—	—	12½ May	23½ Feb
Cessna Aircraft Co common	1	3⅜	3⅜	3⅜	800	2½ Jun	4½ Jan
Chamberlin Co of America	5	—	—	—	—	18 July	25 Feb
Charis Corp common	10	—	—	—	—	12 May	14 Feb
Cherry-Burrell common	5	—	24½	24½	100	19⅛ May	25½ Aug
Chesebrough Mfg common	10	—	73	x74½	75	70 Mar	77½ Jan
Chicago Rivet & Mach	4	—	16¾	17	225	14 May	18 July
Chief Consolidated Mining	1	1⅛	1⅛	1¼	2,500	1 May	1¾ Mar
‖Childs Co preferred	100	120¼	120¼	123	70	93 May	148 Jan
Cities Service common	10	35¾	35¾	36⅞	13,400	23¼ Jan	39¾ July
City Auto Stamping	5	12¼	12	12¼	500	10¼ May	15 Feb
City & Suburban Homes	10	—	—	—	—	8⅞ May	11¼ Jan
Clark Controller Co	1	—	15	15	50	13⅝ May	19 Feb
Clarostat Mfg Co	1	1¾	1¾	2⅛	1,400	1¾ Sep	3⅞ Jan
Claude Neon Inc common	1	2⅛	2⅛	2⅜	3,000	1⅞ May	3⅝ Jan
Clayton & Lambert Mfg	4	—	12¼	12¼	100	9⅞ Jan	15¾ Feb
Clinchfield Coal Corp	100	99½	99	100	550	66¾ Jan	100 Sep
Club Alum Products Co	*	—	—	—	—	6¼ Aug	10⅜ Aug
Cockshutt Plow Co common	*	—	—	—	—	9⅝ May	13⅞ Feb
Cuban Development ordinary		—	3¾	3½	2,100	3 May	4½ Feb
Colonial Airlines	1	8	8	8⅜	1,500	7 Aug	11¾ Feb
Colonial Sand & Stone Co	1	7	7	7¼	1,900	4¾ May	8 July
Colorado Fuel & Iron warrants		4⅞	4¾	5¼	2,100	3⅝ May	7 Feb
Colt's Manufacturing Co	25	34¼	34	36	1,650	25¾ Jan	36¼ July
Commodore Hotel Inc	1	5⅛	5⅛	5⅝	2,500	3½ May	5¾ Aug
Commonwealth & Southern warrants		3/32	1/8	3/32	46,700	1/16 Aug	3/32 Jan
Community Public Service	25	30½	30½	30¾	150	30⅛ Jun	34¾ Jan
Community Water Service	1	—	1	1⅛	500	⅞ Apr	2½ Jan
Compo Shoe Machinery—							
Vtc ext to 1956	1	—	7⅞	7⅞	50	7 Apr	10½ Jan
Conn Gas & Coke Secur common	*	—	17/32	17/32	100	⅜ May	2 Jan
$3 preferred	*	—	—	—	—	34½ Jun	43 Feb
Consol G E L P Balt common	*	73	73	74⅞	600	68¾ May	83¾ Jan
4½% series B preferred	100	—	—	—	—	115⅝ Mar	118½ Jan
4% preferred series C	100	—	109⅛	110¼	50	108 Mar	110⅞ Jan
Consolidated Gas Utilities	1	9	8⅞	9	600	x7⅛ May	9⅝ Jan
Consolidated Mining & Smelt Ltd	5	—	71	71¾	875	63¼ May	85¼ Feb
Consolidated Royalty Oil	10	—	2⅝	2¾	200	2¼ May	3½ July
Consolidated Steel Corp common	*	27	26¾	28	1,100	21½ Apr	34⅞ Feb
Consol Textile Co	10c	11⅞	11¼	12½	6,900	7¾ Jun	12½ Sep
Continental Car-Na-Var Corp	1	3¼	3¼	3⅜	300	3 July	3¾ Aug
Continental Fdy & Machine Co	1	—	13½	14¼	800	10⅜ May	19⅞ Feb
Cook Paint & Varnish Co	*	34¼	33¾	34½	200	26 May	41¾ Feb
Cooper Brewing Co class A com	1	—	3½	3⅝	300	3½ Aug	3¾ Aug
Copper Range Co	*	10	9¾	10⅜	1,700	8⅞ July	11 Feb
Cornucopia Gold Mines	5c	⅝	⅝	⅝	600	½ May	1⅛ Jan
Corre Inc common	*	—	11¼	12¼	500	9½ May	15½ Feb
Corroon & Reynolds	1	—	3¼	3½	1,000	2¾ Jun	4⅝ Jan
$1 pfd class A	*	14¾	14½	14¾	2,800	11¼ Jun	14¾ Aug
Cosden Petroleum common	1	—	4	4	1,100	3⅛ May	4⅝ July
5% convertible preferred	50	—	43¾	45	125	36 Jan	46½ July
Courtaulds Ltd—							
American dep receipts (ord reg)	£1	—	—	—	—	6 July	7½ Jan
Creole Petroleum	5	34	33¼	35	3,300	25¾ Jan	35¾ Aug
Croft Brewing Co	1	1½	1½	1¾	1,400	1½ Apr	2⅝ Feb
Crosley Motors Inc	*	8¼	8¼	8¼	100	7¾ Jun	14⅜ Feb
Crowley Milner & Co	1	7	7	7½	600	6⅝ May	10⅜ Feb
Crown Cent Petrol (Md)	5	4⅝	4⅝	5	400	4 May	6¼ Feb
Crown Cork International A	*	—	17¾	17¾	300	16¼ May	20 Feb
Crown Drug Co common	25c	3⅞	3⅞	4	400	3⅝ May	6½ Feb
Crystal Oil Refining common	*	—	—	—	—	1½ Apr	2½ Feb
$6 preferred	10	—	—	—	—	21 Apr	33 Feb
Cuban Atlantic Sugar	5	20⅛	19⅝	20⅜	5,200	18¾ May	26¾ Jan
5% preferred	100	—	—	—	—	x105⅛ Jun	107 Jan
Cuban Tobacco common	*	—	10⅛	10⅛	50	7½ May	17 Jan
Curtis Lighting Inc common	2.50	—	—	—	—	5½ May	8 Feb
Curtis Mfg Co (Mo)	5	13⅛	13⅛	13¼	100	10¾ May	14¾ Feb

D

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Davenport Hosiery Mills	2.50	—	35	35	75	28 May	37¾ Jan
Davidson Brothers Inc	1	—	7⅛	7⅛	300	6½ Apr	8 Jan
Dayton Rubber Co class A	25	—	32¾	32¾	20	32 Aug	38 Jan
Dejay Stores common	50c	—	—	—	—	6¼ May	10½ Feb
Dennison Mfg class A common	5	10¼	10¼	10½	800	9⅝ May	12½ Feb
5% debenture		—	—	—	—	150 May	155 May
Derby Oil Co common	100	14½	14½	14⅝	200	10¼ Apr	17 July
Detroit Gasket & Manufacturing	1	—	—	—	—	10 May	14 Feb
Detroit Gray Iron Foundry	1	2¾	2¾	2¾	1,000	2⅜ May	3⅞ Feb
Detroit Steel Products new com	10	—	18¾	18¾	300	17½ Aug	19¾ Aug
Devoe & Raynolds Class B	*	—	—	—	—	11½ Jun	16 Feb
Diana Stores Corp com	50c	6½	6½	6⅞	1,300	4¾ Apr	7¾ Jan
Distillers Co Ltd—							
Am dep rcts ord reg	£1	—	—	—	—	17⅞ Feb	19 Feb
Divco Corp common	1	—	—	—	—	12⅛ May	20¼ Feb
Dobeckmun Co common	1	—	13	13	100	12 Aug	19¼ Feb
Domestic Credit Corp class A	1	3⅛	3⅛	3⅜	2,600	2½ May	4¼ Jan
Dominion Bridge Co Ltd	*	—	—	—	—	33⅜ Jan	33½ Feb
Dominion Steel & Coal B	25	11⅝	11⅝	12⅛	1,500	10⅝ May	17⅝ Feb
Dominion Tar & Chem Co Ltd	*	—	—	—	—	24¼ Jan	25½ Jun
Dominion Textile Co Ltd	*	—	—	—	—	78 May	94 Feb
Draper Corp	*	69	69	69¼	575	67 May	79 Jan
Driver Harris Co	10	—	—	—	—	39 May	48 Feb
Duke Power Co	*	—	98	99	50	96 Aug	106 Apr
Dunlop Rubber Co Ltd—							
Am dep rcts ord reg	£1	—	7⅞	8	200	7⅞ Sep	10½ May
Durham Hosiery class B common	*	—	14	14	50	12 May	18¼ Feb
Duro Test Corp common	1	—	5⅜	5¾	700	4¼ May	6⅜ Feb
Duval Texas Sulphur	*	—	—	—	—	11⅝ May	15⅝ Jan

E

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
East Gas & Fuel Assoc common	*	3⅛	3⅛	3⅜	1,800	2½ May	4¼ Jan
4½% prior preferred	100	86	85¼	86	350	81 May	97⅜ Jan
6% preferred	100	73	72	73½	275	49 May	74 July
Eastern Malleable Iron	25	—	—	—	—	35½ Jan	50½ Aug
Eastern States Corp	*	2⅝	2⅝	2⅝	100	1¾ May	3⅝ July
$7 preferred series A	*	71	71	74	300	50 May	77¼ July
$6 preferred series B	*	66½	66½	69	300	40 May	74½ July
Eastern Sugar Associates—							
Com shares of beneficial int	1	—	13	13	100	13 Aug	14¼ Aug
$5 pfd shs. of beneficial int	1	55⅜	54	55¾	4,225	42¾ May	55¾ Sep
Easy Washing Machine B	*	9¾	9⅝	9¾	800	6⅛ May	10½ Aug
Electric Bond & Share common	5	11⅞	11⅝	12⅝	14,600	8⅞ May	17⅝ Jan
Electric Power & Light 2d pfd A	*	—	145½	145½	40	115 May	148 Feb
Option warrants		5	5	5⅜	400	2⅞ May	7⅛ Feb
Electrographic Corp	1	—	—	—	—	17 Jan	21 Mar
Electromaster Inc	1	—	3	3	100	2¾ Aug	4¾ Feb
Elliott Co common	10	22¼	21¼	24¼	3,000	15¾ May	24¼ Sep
5% preferred	50	—	—	—	—	43¼ Aug	50 Mar
Empire District Electric 5% pfd	100	—	—	—	—	101 Jun	111 Jan
Emsco Derrick & Equipment	5	10½	10½	10½	100	8⅝ Jan	12½ July
Equity Corp common	10c	1½	1½	1⅝	3,100	1⅜ Aug	2¾ Jan
$3 convertible preferred	1	—	47¼	47¼	25	43¼ Jun	53¼ Jan
Esquire Inc	1	—	8⅞	9⅛	600	6 May	12 Feb
Eureka Corp Ltd	1	2 1/16	2⅜	2 1/16	10,400	1 13/16 May	2 11/16 Sep
Eureka Pipe Line common	10	—	—	—	—	28 Feb	30¾ Apr

For footnotes see page 33.

F

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Fairchild Camera & Inst Co	1	8	8	8¼	300	7⅛ May	9⅞ Feb
Fairchild Engine & Airplane	1	3⅛	2¾	3⅛	5,000	2 May	3¾ Feb
Falstaff Brewing	1	—	30	30	100	21 Apr	30⅛ Aug
Fansteel Metallurgical	*	16½	16⅜	17⅞	3,000	12⅝ May	22¾ Jan
Fedders-Quigan Corp	1	11⅛	11	11¼	4,900	11 Sep	14 Jan
Fire Association (Phila)	10	—	45	46	70	45 Aug	64 Feb
First York Corp common	10c	—	—	—	—	1⅞ May	2¾ Jan
$2 div cum pfd	1	41	41	41	75	40 Jan	43½ Jan
Fishman (M H) Co—							
5¢ to $1 Stores	1	—	—	—	—	18 Jan	20½ July
Ford Motor Co Ltd—							
Am dep rcts ord reg	£1	5⅜	5⅛	5⅜	1,300	5⅛ Sep	6⅝ Apr
Ford Motor of Canada—							
Class A non-voting	*	—	18	18	400	17⅝ May	20¾ Feb
Class B voting	*	20	20	20	50	18¼ Aug	21½ Mar
Ford Motor of France—							
Amer dep rcts bearer		—	—	—	—	1⅞ Jun	3 Mar
Fort Pitt Brewing Co	1	—	8½	8⅝	500	7⅛ Jun	10¼ Jan
Fox (Peter) Brewing	1.25	—	23¼	23¼	100	21 Jun	31½ Feb
Franklin Simon & Co Inc	1	—	7¼	8	600	7¼ Sep	14½ Feb
4½% conv pfd	50	—	29½	29⅝	200	29½ Sep	38½ Feb
Franklin Stores	1	7¾	7¾	8½	1,100	6¾ May	12⅝ Feb
Fuller (Geo A) Co	1	26⅜	22	26½	3,100	16½ May	29 Feb

G

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Garrett Corp common	2	—	x8⅞	9	400	6⅞ May	11¼ Feb
Gatineau Power Co common	*	—	—	—	—	15 Apr	19¾ Feb
5% preferred	100	—	—	—	—	94 Apr	104⅛ Feb
Gellman Mfg Co common	1	6	6	6¼	300	4 May	7 Feb
General Alloys Co	*	2¼	2¼	2¼	100	2 May	3⅞ Jan
Gen Builders Supply Corp	1	5	5	5⅛	800	3⅝ May	6½ Jan
5% conv pfd	25	—	26	26	50	22 Apr	32½ Jan
Gen Electric Co Ltd—							
Amer dep rcts ord reg	£1	8⅞	8⅝	8⅞	2,100	10¼ Aug	14 Jan
General Finance Corp common	1	—	—	—	—	6 May	9½ Jan
5% preferred series A	10	29½	29½	30¾	300	7⅝ July	9⅜ Feb
General Fireproofing common	*	—	105	105	20	24 Jan	31⅞ Aug
General Outdoor Adv 6% pfd	100	—	19¼	20	400	x103¾ July	109 May
General Plywood Corp	1	—	96½	96½	20	18½ May	25¼ Feb
General Public Service $6 preferred	*	3½	3⅜	3½	400	89 Jan	96½ Sep
General Shareholdings Corp com	1	—	96	96	2,000	3 May	4 Jan
$6 convertible preferred	*	114	113⅞	114	50	89 Mar	99½ Aug
Georgia Power $6 preferred	*	—	—	—	—	112¾ Apr	115½ Mar
$5 preferred	*	—	—	—	—	110⅛ Jan	110⅛ Jan
Giant Yellowknife Gold Mines	1	5⅝	5¼	5⅝	3,900	4½ May	6⅝ Mar
Gilbert (A C) common	*	—	19	20¾	850	13⅝ Jun	22½ Feb
Preferred	*	—	—	—	—	52⅛ May	54⅛ Aug
Gilchrist Co	*	14	14	14	100	13½ Jun	17⅞ Jan
Gladding McBean & Co	*	—	—	—	—	29¼ Jan	29¾ Apr
Gleaner Harvester Corp	2.50	22½	22½	23¼	300	18¾ Jan	25 Feb
Glen Alden Coal	*	18	18	18⅝	1,700	16 Jun	19¾ July
Glenmore Distilleries class B	1	10⅛	10⅛	11	800	9¾ May	14⅜ Mar
Globe-Union Inc	5	—	14⅛	14⅛	100	13⅝ May	17 Jan
Gobel (Adolf) Inc common	1	3¾	3¾	4	900	3¼ May	5⅝ Jan
Godchaux Sugars class A	*	—	57	57	50	48 Jun	61½ Jan
Class B	*	—	32	32	100	25⅛ May	33 July
$4.50 prior preferred	*	100	100	100	20	100 July	104½ Jun
Goldfield Consolidated Mines	1	¾	¾	13/16	6,100	⅝ May	1¼ Jan
Goodman Mfg Co	50	—	—	—	—	44 Apr	51¾ Aug
Gorham Inc class A	*	—	—	—	—	7½ May	15⅛ Jan
Gorham Mfg common	10	—	59	59	50	47½ May	62¾ Jan
Graham-Paige Motors $5 conv pfd	25	13⅝	13⅝	14¼	700	9⅜ May	17⅜ Feb
Grand Rapids Varnish	1	—	7¾	7¾	100	7 May	9½ Feb
Gray Mfg Co	5	9⅛	9⅛	9⅛	100	9 May	14 Feb
Great Atlantic & Pacific Tea—							
Non-voting common stock	*	—	104	104	150	95¼ May	112 July
7% 1st preferred	100	—	—	—	—	133¼ Jun	145 Apr
Great Northern Paper	25	44	43½	44½	800	39½ Jan	47 July
Grocery Stores Products common	25c	—	9¾	9⅞	200	9½ July	15½ Jan
Gulf States Utilities $4.40 pfd	100	—	—	—	—	111¼ May	114⅞ Feb
Gypsum Lime & Alabastine	*	—	—	—	—	11½ Jun	15½ Feb

H

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Hall Lamp Co	5	13¾	13½	13⅞	1,500	9 Jan	13⅞ Sep
Hamilton Bridge Co Ltd	*	—	—	—	—	5½ May	8⅝ Feb
Hammermill Paper	10	—	34	35	250	28 May	35¾ Aug
Hartford Electric Light	25	—	—	—	—	55½ Apr	70¼ Feb
Hartford Rayon common	1	3	3	3⅛	900	2½ May	5 Feb
Harvard Brewing Co	1	3	3	3	200	2¾ Jun	4⅛ Feb
Hat Corp of America B non-vot com	1	—	—	—	—	6¼ May	9 Feb
Hathaway Bakeries Inc	1	7⅞	7⅞	7⅞	200	7⅝ Apr	9¼ July
Haseltine Corp	*	—	—	—	—	13 May	17½ Feb
Hearn Dept Stores common	5	—	9⅝	9⅝	300	9 Jan	13½ Aug
Hecla Mining Co	25c	10⅞	10⅞	11¼	1,300	10⅝ May	14¼ Mar
Helena Rubinstein	*	15½	15¼	16½	100	10 May	25 Jan
Class A	*	—	13½	13½	50	13½ Sep	16 Jan
Heller Co common	2	—	10½	10⅝	600	9¼ May	13¾ Feb
5½% preferred w w	100	—	105	105	50	101¼ May	107 Jan
4% preferred w w	100	—	—	—	—	81 May	85 Mar
Henry Holt & Co common	1	—	—	—	—	8½ Jan	15⅞ Feb
Heyden Chemical common	1	20¼	20	22¾	3,500	19¾ May	x35¼ Feb
Hoe (R) & Co class A	10	—	54	54	100	49 Mar	57 Aug
Hollinger Consolidated G M	5	10	10	10½	1,900	7⅞ May	10⅞ Feb
Holly Stores Inc	1	5	5	5¼	400	4⅛ Apr	6¾ Feb
Holophane Co common	*	25	25	25	100	23½ Jan	27½ Jan
Horder's Inc	*	—	—	—	—	20 Jun	23 Aug
Hormel (Geo A) & Co common	*	—	41½	41½	50	37 Jan	41½ Aug
Horn & Hardart Baking Co	*	157	157	157	10	155 Jun	181 Feb
Horn & Hardart common	*	—	38	38	100	34¼ May	43 Feb
5% preferred	*	—	—	—	—	113 Mar	116¾ July
Hubbell (Harvey) Inc	100	69½	x35¼	x35¼	100	28 Apr	36½ Aug
Humble Oil & Refining	5	—	69	69⅞	1,200	55¼ Apr	72½ Aug
Hurd Lock & Mfg Co	*	12¼	12¼	12½	—	4⅞ Jun	9¼ Feb
Hussman Refrigerator Co common	*	—	—	—	400	12¼ Sep	14 July
$2.25 preferred	*	6⅞	6¾	6⅞	—	42 Aug	47½ Feb
Common stock warrants		—	8⅞	9¼	300	5¼ Jun	15 Feb
Huyler's common	1	48	46¼	48	1,300	7¼ May	10¼ Feb
1st preferred	1	—	2¾	2⅞	325	37½ May	51½ Feb
Hydro-Electric Securities	*	—	27¾	28	300	2¾ Sep	3⅞ Feb
Hygrade Food Products	5				400	21 May	49½ Jan

I

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Illinois Power Co common	*	29½	29½	30	1,200	25 May	31¼ July
5% conv preferred	50	59	59	59¾	400	55 May	64 Jan
Illinois Zinc Co common	*	14	12⅞	14	250	12⅞ Sep	21¼ Mar
Imperial Chemical Industries—							
Am dep rcts regis	£1	—	—	—	—	6 Feb	6⅝ Apr
Imperial Oil (Can) coupon	*	12	12	12½	1,200	10⅞ Apr	14⅛ Feb
Registered	*	—	12¼	12¼	100	10⅞ May	14 Feb
Imperial Tobacco of Canada	5	—	12⅝	12⅝	200	12⅜ Jan	14⅝ Feb
Imperial Tobacco of Great Britain & Ireland	£1	—	—	—	—	13 Aug	21¾ Jan
Indianapolis Pow & Lt 4% pfd	100	—	104½	106¾	30	104½ Sep	111 Apr
Insurance Co of North America	10	88⅞	88⅞	91	350	86 May	100¼ Mar
International Cigar Machine	*	15⅝	15⅝	16	300	15 Aug	21 Jan
International Hydro-Electric—							
Preferred $3.50 series	50	68¼	67	69¼	800	45¼ May	69¼ Sep
International Metal Industries A	*	—	—	—	—	25 Apr	29 Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 5

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
International Petroleum coupon shs	*	10¾	10¾	11⅛	1,700	10½ May	15½ Feb
Registered shares	*	--	11	11	100	11 Aug	15½ Feb
International Products	10	15¾	14⅞	15¾	2,600	11¾ Apr	15¾ Sep
International Safety Razor B	*	--	2	2¼	200	2 May	5⅛ Feb
International Utilities common	5	--	11¾	11¾	100	9¼ May	12⅝ Jan
Interstate Power $7 preferred	*	16	16	16	100	12⅛ May	30 Jan
Investors Royalty	1	1⅛	1⅛	1¼	1,000	1⅛ Apr	1½ Jan
Iron Fireman Mfg voting trust ctfs	*	18½	18½	19	300	16½ May	22⅝ Feb
Irving Air Chute	1	--	5⅝	5⅝	100	4⅝ Jun	7⅛ Feb
Italian Superpower A	*	--	1	1	100	⅞ Jun	1⅝ Jan
J							
Jeannette Glass Co common	1	10¼	10⅛	10⅞	600	9½ Aug	22¾ Feb
Jefferson Lake Sulphur Co	1	--	4⅜	4⅞	600	3⅝ Jun	7½ Jan
Jim Brown Stores common	1	3¼	3⅛	3⅜	700	2¼ May	6¾ Feb
Class A preferred	*	--	10⅜	10⅜	100	7½ Jun	18 Jan
Julian & Kokenge Co	*	--	--	--	--	24½ Jan	30 Jun
K							
Kaiser-Frazer Corp	1	8	8	8⅛	9,200	5 May	9¾ Feb
Kansas Gas & Elec 7% pfd	100	--	--	--	--	122½ July	125½ Feb
Kawneer Co	*	--	--	--	--	15¾ Aug	26¾ Mar
Kennedy's Inc	5	--	--	--	--	15 May	26 Jan
Key Co common	*	--	--	--	--	6⅛ May	10¼ July
Kidde (Walter) & Co	5	--	10⅝	11	600	8½ May	14⅝ Feb
Kimberly-Clark Corp—							
4½% preferred	100	--	--	--	--	108 July	111¾ Feb
Kings Co Lighting 7% pfd B	100	--	60	60	10	56½ Jun	87½ Feb
5% preferred D	100	--	48½	48½	80	46½ Jun	69 Jan
King Seeley Corp	1	--	14½	14½	100	12½ May	17½ Feb
Kingston Products	1	4⅜	4⅜	4⅝	1,300	4⅛ Jun	6 Feb
Kirby Petroleum	1	--	10½	10½	400	7⅜ Jan	13⅜ July
Kirkland Lake G M Co Ltd	1	1 1/16	1 1/16	1¾	2,800	1¼ Jan	1 11/16 July
Klein (D Emil) Co common	*	--	--	--	--	17¾ Apr	25½ Feb
Kleinert (I B) Rubber Co	10	--	--	--	--	15½ May	20 Aug
Knott Corp common	1	--	26½	26½	100	19½ Apr	26½ Sep
Kobacker Stores	1	8	8	8	500	7½ May	10½ Jan
Krueger Brewing Co	1	--	16½	16¾	200	13¾ May	18 Jan
L							
Laclede-Christy Clay Prod	5	15¾	15⅝	15¾	200	12 May	17⅞ July
Lake Shore Mines Ltd	1	12½	12⅜	13	1,100	11¼ May	15⅛ Feb
Lakey Foundry & Machine	1	7	6⅞	7¼	2,100	5½ Apr	8 Feb
Lamson Corp of Delaware	5	--	7½	7¾	300	6⅝ May	9½ Jun
Lane Wells Co common	1	19	19	19⅜	500	15⅛ Jan	20½ Aug
Langerdorf United Bakeries class A	*	--	--	--	--	30½ Apr	34 Jan
Class B	*	--	--	--	--	21¾ May	30 Jan
Lanston Monotype Machine	5	--	--	--	--	12½ Apr	19½ July
La Salle Ext University	5	--	6¼	6¼	200	5¼ Jun	7 Jan
Lefcourt Realty common	1	--	9	9	100	7 May	12 Jan
Prior preferred	*	--	--	--	--	44 Jan	44½ Jan
Leonard Oil Development	25	1¼	1⅛	1¼	1,100	1⅛ May	2 Mar
Le Tourneau (R G) Inc	1	17¼	17	18¼	1,400	17 Sep	29 Jan
Line Material Co	5	--	19	19⅛	700	13¾ May	19⅛ Sep
Lionel Corp	10	--	--	--	--	19¾ Apr	26½ Feb
Lipton (Thos J) Inc 6% preferred	25	27	27	27	150	26¾ Aug	32¾ Jan
Lit Brothers common	*	10¼	10¼	10¼	100	8½ May	11½ Feb
Loblaw Groceterias class A	*	25½	25½	25½	100	25½ July	31 Jan
Class B	*	23¼	23¼	23¼	100	23¼ Sep	29 Jan
Locke Steel Chain	5	--	--	--	--	x21 Jun	26 Feb
Logansport Distilling Co	1	8⅝	7¾	9⅛	6,600	5⅛ May	9½ Jan
Lone Star Gas Corp common	10	19⅜	19	19⅜	4,100	16⅜ Jan	19⅝ Jan
Longines-Wittnauer Watch Co	1	--	9	9	100	7⅛ May	11½ Jan
Long Island Lighting Co—							
Common ctfs of dep		¾	¾	⅞	3,100	11 Apr	1¼ Jan
7% preferred A ctfs of dep		70½	70	70½	125	69 Aug	90 Jan
6% preferred B ctfs of dep		--	61½	61½	75	59 May	82½ Jan
Louisiana Land & Exploration	1	16	15¾	16⅜	9,400	11¾ Jan	16⅞ July
Louisiana Power & Light $6 pfd	*	--	--	--	--	109¾ May	113 Jan
Lynch Corp	2	17¼	17	17¼	400	15¾ Jan	20 July
M							
Mackintosh-Hemphill Co	5	5½	5½	5⅝	400	5½ Sep	6½ July
Maine Public Service Co	10	--	--	--	--	20¼ Jun	21½ Aug
Manati Sugar Co warrants		5/16	5/16	⅜	2,100	5/16 Aug	4½ Jan
Mangel Stores common	1	--	14¾	14¾	100	13 Apr	20⅝ Jan
Manischewitz (The B) Co	*	--	--	--	--	23½ Jun	25½ Jun
Mapes Consolidated Mfg Co	*	--	--	--	--	38⅛ July	55 Jan
Marconi Internat Marine							
Communication Co Ltd	£1	--	--	--	--	4½ Jan	5 Mar
Marion Power Shovel	10	8¾	8¾	8⅞	500	7 May	10½ Feb
Massey Harris common	*	13½	13½	13½	100	11¾ May	20¼ Feb
McAleer Mfg Co common	1	6⅝	6⅝	6¾	900	6⅛ Aug	6⅞ Aug
5% convertible preferred	10	8⅛	8⅛	8½	500	7½ Aug	8⅝ Aug
McCord Corp common	*	18⅞	18⅞	19½	1,300	13¼ Jan	21½ Feb
$2.50 preferred	*	--	42	42	25	38⅞ May	45 Feb
McWilliams Dredging	*	--	13½	14¼	1,100	8½ May	15 July
Mead Johnson & Co	1	--	25⅛	26	1,200	24 May	33⅛ Jan
Memphis Natural Gas common	5	6	6	6⅛	1,700	5¼ May	7 Feb
Menasco Mfg Co	1	1½	1⅜	1½	2,900	1 Apr	3¾ Jan
Merritt Chapman & Scott	*	--	18½	18½	100	15⅛ May	21¼ July
Warrants		--	--	--	--	4½ Apr	8¼ July
6½% A preferred	100	--	--	--	--	109 Mar	111⅞ May
Messabi Iron Co	1	4⅞	4⅞	5	700	3⅞ May	6⅜ Jan
Metal Textile Corp	25c	--	--	--	--	3 May	6¼ Jan
Participating preferred	15	--	--	--	--	45 Mar	50 Jan
Michigan Bumper Corp	1	7⅛	6¾	7⅜	1,700	5½ May	7¼ July
Michigan Steel Tube	2.50	--	8	8	100	8 Aug	10¾ Feb
Michigan Sugar Co	*	2¼	2¼	2½	2,700	1⅝ May	3⅛ Aug
Preferred	10	--	9⅞	10	300	9 May	12½ Feb
Micromatic Hone Corp	1	--	9	9	300	8⅜ May	14⅛ Feb
Middle States Petroleum class A v t c	1	--	19¾	19¾	100	16 Feb	20½ Aug
Class B v t c	1	4½	4½	4⅞	900	3½ Apr	5⅜ Apr
Middle West Corp—							
Ex-distribution	5	14¾	14⅝	15¼	4,100	12½ May	16½ Aug
Midland Oil Corp $1 conv pfd	*	--	--	--	--	7⅛ Jan	12 July
Midland Steel Products—							
$2 non-cum dividend shares	*	--	--	--	--	25¼ Jun	30¾ Aug
Midvale Co common	*	--	24¾	25¾	275	24 Aug	33 Feb
Mid-West Abrasive	50c	--	--	--	--	3⅝ Apr	4¾ Jun
Midwest Oil Co	10	--	15¼	15¼	300	12½ Jan	15¾ Jun
Midwest Piping & Supply common	*	14⅛	14⅛	14¼	150	13½ May	17¼ Jan
Mid-West Refineries	1	2¼	2¼	2¼	300	1¾ May	3¼ Feb
Miller Wohl Co common	50c	--	8⅞	8⅞	300	6⅜ May	9⅜ Feb
4½% conv preferred	50	--	--	--	--	31½ May	38 Feb
Mining Corp of Canada	*	7⅛	6⅞	7¼	2,100	6⅜ May	10 Jan
Minnesota P & L 5% pfd	100	103¼	103¼	103¼	25	103¼ Sep	106 Mar
Missouri Public Service common	*	--	--	--	--	24 May	30 Mar
Molybdenum Corp	1	8	8	8⅛	600	6¾ May	11 Feb
Monogram Pictures common	1	3¾	3¾	3⅞	1,300	3 May	5⅜ Feb
Monroe Loan Society A	1	2¾	2¾	2¾	400	2⅝ July	3⅜ Jan
Montana Dakota Utilities	5	--	--	--	--	11⅝ Apr	15½ Jan
Montgomery Ward A	*	--	188¼	189½	150	185¼ Feb	194 July
Moody Investors partic pfd	*	41¾	41¾	41¾	25	31¼ May	41¾ Sep
Morris Plan Corp of America	10c	--	4⅛	4¼	900	3⅝ Apr	5⅛ Jan
Mountain City Copper common	5c	9/16	½	1⅜	17,300	½ Sep	2⅝ Jan
Mountain Producers	10	8⅝	8½	9¼	1,600	8⅛ Aug	10½ July

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Mountain States Power common	*	32⅜	32⅜	33	250	30 Jan	37 Mar
Mountain States Tel & Tel	100	--	--	--	--	112½ July	138¼ Feb
Murray Ohio Mfg Co	*	--	24	24½	500	18½ May	24½ Feb
Muskegon Piston Ring common	2.50	--	--	--	--	12½ July	14¾ July
Muskogee Co common	10	--	11¼	11¼	100	10⅞ May	12½ July
N							
Nachman Corp	*	--	12⅞	13¼	200	11¼ May	15⅝ Feb
Namm's Inc common	1	6⅞	6¾	7	800	5⅛ Apr	8 Aug
National Bellas Hess common	1	3¼	3¼	3⅜	5,000	2½ May	4¼ Feb
National Breweries common	*	--	--	--	--	38 Apr	45 Jan
7% preferred	25	--	--	--	--	43 Jun	43 Jun
National Fuel Gas	*	12⅝	12⅝	13	1,800	12 May	15⅛ Jan
National Mallinson Fabrics	1	--	13⅞	14	200	10¼ Apr	15 July
National Mfg & Stores common	1	--	--	--	--	13 May	18 Jan
National Pressure Cooker com	2	30	29¾	31	1,600	21⅝ May	39¾ Jan
National Radiator Co	4	--	9½	9¾	200	9¼ July	14 Mar
National Rubber Machinery	*	--	--	--	--	10½ May	14⅞ July
National Steel Car Ltd	*	--	--	--	--	20 Jun	24 Feb
National Transit	12.50	--	15¼	16	4,300	10⅞ Jan	17 July
New common	1	4¾	4¾	5	2,900	4¾ Sep	5 Sep
National Tunnel & Mines common	1	½	½	11/16	21,500	½ Sep	2⅛ Feb
National Union Radio	30c	2¾	2¾	2⅞	1,100	2 May	5¼ Jan
Nelson (Herman) Corp	5	9½	9½	9¾	200	9 May	13 Feb
Neptune Meter common	5	--	16	16	400	13 Feb	18⅝ July
Neisle Le Mur Co class A	*	--	5½	5½	300	4¼ Jun	10⅜ Jan
New England Tel & Tel	100	x93	x93	95¼	50	90½ May	120½ Jan
New Haven Clock & Watch Co	*	4⅝	4⅝	5	300	4 May	8½ Jan
4½% conv preferred	20	--	12¾	12¾	100	10 Apr	15¾ Jan
New Jersey Zinc	25	--	59¾	60⅝	500	58⅛ May	67⅞ Jan
New Mexico & Arizona Land	1	--	4¾	4¾	200	3¾ May	6⅜ Feb
New Park Mining Co	1	--	1⅝	1⅝	200	1⅜ May	2⅜ Jan
New Process Co common	*	72	72	72	25	70 Aug	82 Jan
N Y Auction Co common	*	--	10	10	200	7½ May	10½ Feb
N Y & Honduras Rosario	10	--	33½	33½	100	31 May	47½ Jan
N Y Merchandise	10	--	--	--	--	13 May	21⅛ Jan
N Y Shipbuilding Corp—							
Founders shares	1	--	--	--	--	10 Jun	13½ Feb
Niagara Hudson Power common	1	8⅜	8⅜	8¾	8,300	7⅜ May	10⅜ Jan
5% 1st preferred	100	109	108½	110	1,100	108½ Sep	124 Jan
5% 2d preferred	100	118¾	118	119½	490	110 Apr	122½ July
Class B optional warrants		¾	¾	¾	100	¾ May	1¼ Jan
Niagara Share Corp class B com	5	--	9	9	100	8½ May	10¼ Feb
Niles-Bement-Pond	*	10⅜	10⅛	x10¾	1,800	9⅝ May	15¾ Feb
Nineteen Hundred Corp B	1	--	--	--	--	10½ Jan	14¼ Aug
Nipissing Mines	5	--	--	--	--	1 1/16 Aug	2 Jan
Noma Electric	1	16	16	16⅝	1,400	11 May	20½ Jan
North Amer Light & Power common	1	7⅞	7⅞	8	8,500	6⅝ May	11⅛ Feb
$6 preferred	*	184¼	184¼	185½	800	155¼ May	185½ Sep
North American Rayon class A	*	40¾	40⅝	41	400	32 Apr	42½ July
Class B common	*	40¼	39⅞	41¾	1,400	30¾ Apr	42 July
North American Utility Securities	*	--	--	--	--	3¼ Jan	5¾ Jan
Northern Central Texas Oil	5	--	--	--	--	10 Mar	13¾ July
Northeast Airlines	1	3¾	3¾	3⅞	1,100	3½ May	7⅜ Jan
North Penn RR Co	50	--	--	--	--	97¾ Feb	101¾ Jun
Northern Indiana Pub Serv 5% pfd	100	--	--	--	--	x106⅞ Mar	110 Jan
Northern States Power class A	25	35	35	36¾	700	30¼ May	46⅞ Feb
Northrop Aircraft Inc	1	6½	5⅞	6½	5,100	5⅜ Aug	9⅞ Mar
Novadel-Agene Corp	*	--	--	--	--	21 Apr	31¾ Feb
O							
Ogden Corp common	50c	--	1¾	1¾	1,700	1¼ May	2¾ Jan
Ohio Brass Co class B common	*	34½	34½	35	125	31 Jan	37½ Mar
Ohio Power 4½% preferred	100	--	--	--	--	112 Jan	116 Mar
Oklahoma Natural Gas	15	--	30¼	31	800	30 Mar	37½ Jan
Old Poindexter Distillery	1	--	6¾	6⅞	500	4¾ May	8⅝ Feb
Oliver United Filters B	*	--	--	--	--	12 Jan	12½ Jan
Omar Inc	1	--	--	--	--	12¼ Jun	13⅜ Mar
O'okiep Copper Co Ltd Amer shares		--	12⅛	12½	1,000	9¾ Jun	12½ Feb
Overseas Securities	1	--	10	10	100	10 May	16 Feb
P							
Pacific Can Co common	5	--	7⅝	7⅝	100	7¼ Jun	12½ Feb
Pacific Gas & Elec 6% 1st pfd	25	40⅜	40⅜	40¾	1,000	38½ May	41⅞ Mar
5½% 1st preferred	25	--	--	--	--	35¾ Jan	38½ Mar
Pacific Lighting $8 preferred	*	103½	103½	105	205	102¼ Apr	105 Jan
Pacific P & L 5% pfd	100	--	--	--	--	104 July	105 Aug
Pacific Public Service	*	--	--	--	--	12 Feb	15 Mar
$1.30 1st preferred	*	--	--	--	--	26½ Apr	27¼ Mar
Page-Hersey Tubes common	*	--	--	--	--	24⅝ Jun	24⅝ Jun
Pan American Airways warrants		5/16	5/16	7/16	7,200	¼ Aug	3⅜ Jan
Pantepec Oil of Venezuela Am shs		9¾	9¼	9⅞	6,200	8⅜ Apr	12¾ Jan
Paramount Motors Corp	1	--	--	--	--	11 Jan	15⅝ Feb
Parker Pen Co	5	30½	30½	31	150	29 May	52½ Feb
Parkersburg Rig & Reel	1	--	17¼	17¼	100	13⅝ May	19¼ July
Patchogue Plymouth Mills	*	--	--	--	--	59¾ Jan	90 July
Peninsular Telephone common	*	--	44	44¾	200	40⅝ Jun	51½ Jan
$1 cum preferred	25	--	--	--	--	25½ Apr	28½ Jan
Pennroad Corp common	1	6	5⅞	6	7,900	5¾ Jan	7¼ Feb
Penn-Dixie Cement warrants		6	6	6½	120	6 May	11⅞ Feb
Penn Gas & Elec class A com	*	--	3	3⅛	400	2⅛ May	4⅝ Feb
Penn Power & Light 4½% pfd	100	--	113	113	50	110¾ May	114½ Aug
Penn Traffic Co	2.50	--	--	--	--	4⅝ Apr	5¾ Jan
Penn Water & Power Co	*	58¾	58⅛	58¾	250	53½ May	69 Jan
Pep Boys (The)	1	6	6	6	100	5½ Aug	9⅛ Jan
Pepperell Mfg Co	20	--	55	56	900	40 Apr	56 Aug
Perfect Circle Corp	2.50	--	--	--	--	11 Mar	14 Apr
Pharis Tire & Rubber com	50c	6⅛	6⅛	6¼	600	6 Aug	12½ Mar
Philadelphia Co common	*	11¼	11¼	11½	300	9¼ May	13¼ Feb
Phillips Packing Co	*	--	--	--	--	12¼ Jun	21⅞ Feb
Pierce Governor common	*	--	24¼	24¼	200	14½ Jan	27 July
Pinchin Johnson Ltd Am shs		--	--	--	--	-- ---	-- ---
Pioneer Gold Mines Ltd	1	3 3/16	3 3/16	3¼	1,200	2⅝ May	4 Feb
Piper Aircraft Corp com	1	2½	2½	2¾	1,800	2½ Sep	6⅜ Jan
Pitney-Bowes Inc	2	11¾	11⅝	11⅞	400	10 May	14⅜ Feb
Pitts Bess & L E RR	50	--	--	--	--	44¼ Apr	46½ May
Pittsburgh & Lake Erie	50	56½	56	57⅜	390	49½ Apr	61 Feb
Pittsburgh Metallurgical common	5	--	9¼	9¼	150	8 May	11⅞ Feb
Pleasant Valley Wine Co	1	4¾	4¾	4¾	100	4½ May	7⅛ Jan
Pneumatic Scale common	10	--	--	--	--	14¼ May	17 Feb
Polaris Mining Co	25c	4¾	4½	x5	400	3⅝ May	6⅝ Jan
Powdrell & Alexander common	2.50	13	13	13⅞	700	10¼ May	19¾ Feb
Power Corp of Canada common	*	--	--	--	--	8½ May	13¾ Feb
6% 1st preferred	100	--	--	--	--	-- ---	-- ---
Pratt & Lambert Co	*	--	42	43	550	35 May	48 Feb
Prentice-Hall Inc common	*	--	--	--	--	80 Apr	85 Mar
Pressed Metals of America	1	10⅛	10⅛	10½	500	9⅜ May	12¾ Jun
Producers Corp of Nevada	1	1⅛	1⅛	1¼	2,200	1⅛ May	2¼ Feb
Prosperity Co class B	*	--	12⅜	12⅜	100	12 Jun	17¾ Jan
Providence Gas	*	--	--	--	--	8⅝ Apr	9⅞ July
Public Service of Colorado—							
4¼% cumul preferred	100	102½	102½	103¼	675	102½ Sep	103¼ Sep
Puget Sound Power & Light—							
$5 prior preferred	*	--	101¼	101¼	25	100⅜ Aug	110¼ Jan
Puget Sound Pulp & Timber	*	36½	36½	38¼	300	25½ Jan	38½ Aug
Pyle-National Co common	5	12	11½	12½	500	9¾ Apr	14¾ Feb
Pyrene Manufacturing	10	8¾	8½	8¾	300	8 May	11½ Feb

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 5

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Q							
Quaker Oats common	*	86¼	86¼	90	140	85 May	96 Jan
6% preferred	100	--	156½	158	120	155 May	170 Feb
Quebec Power Co	*	--	15½	15½	100	15 May	18¾ Feb
R							
Radio-Keith-Orpheum option warrants		2⅞	2¾	3	9,300	2½ May	5¼ Jan
Railway & Light Securities							
Voting common	10	18½	18½	18½	100	15½ Apr	19½ Feb
Railway & Utility Investment A	1	--	--	--	--	1¼ May	2 Feb
Rath Packing Co common	10	--	28⅞	29⅛	325	27¾ May	31 Feb
Raymond Concrete Pile common	*	--	34¾	34¾	100	29⅞ May	38¼ Jan
$3 convertible preferred	*	54	54	55¼	540	51 Feb	55¼ Sep
Raytheon Manufacturing common	5	7½	7¼	7¾	2,800	6⅞ May	13⅜ Jan
Reed Roller Bit Co	*	--	21½	21⅝	200	18½ May	23¾ Jan
Regal Shoe Co	1	--	5⅝	5¾	400	5⅝ Aug	8⅛ Mar
Reliance Electric & Engineering	5	19¾	19½	19⅞	675	14¾ May	20¾ Feb
Rice Stix Dry Goods	*	--	--	--	--	22 May	32⅜ Jan
Richmond Radiator	1	--	5	5¼	600	3⅞ May	6⅞ Feb
Rio Grande Valley Gas Co—							
(Texas Corp) vtc	1	1¾	1¾	1⅞	1,800	1⅝ May	2⅝ Feb
Rochester Gas & Elec 4% pfd F	100	104	104	104	40	103⅛ July	107½ Mar
Roeser & Pendleton Inc	*	--	29½	30	150	25 Mar	32 Aug
Rolls Royce Ltd—							
Am dep rcts for ord reg	£1	--	--	--	--	-- ---	-- ---
Rome Cable Corp common	5	12⅛	12⅛	13	400	12 Aug	14¾ July
Ronson Art Metal Works	2	18½	18½	18½	100	14 Jan	20⅝ July
Roosevelt Field Inc	5	--	4¾	4¾	200	3¼ Apr	5⅜ July
Root Petroleum Co	1	11	10¾	11½	1,600	6½ Jan	12⅜ Aug
Rotary Electric Steel Co	10	19¾	19¾	19¾	100	15½ Apr	24⅝ Feb
Royalite Oil Co Ltd	*	--	--	--	--	15 Apr	18⅞ Feb
Russeks Fifth Ave common	1.25	--	11½	11½	100	10¼ July	14 Feb
Ryan Aeronautical Co	1	4¾	4¾	4¾	500	3½ May	6⅞ Feb
Ryan Consolidated Petroleum	*	5	5	5½	500	5 Sep	11 Mar
Ryerson & Haynes common	1	5½	5⅜	5⅝	1,300	3½ Apr	5⅞ Feb
S							
St. Lawrence Corp Ltd	*	13¼	12½	13¾	6,400	7⅞ May	13¾ Feb
Class A $2 conv pref	50	39	38½	41	5,500	27¼ May	43 Feb
Salt Dome Oil Co	1	8¾	8½	9	1,800	6½ Jan	10 July
Samson United Corp common	1	--	2⅞	2⅞	100	2¼ May	5⅜ Feb
Savoy Oil Co	5	2	2	2	500	1⅛ May	2½ Mar
Sayre & Fisher Brick Co	1	--	4⅜	4⅜	100	3½ May	6⅛ Feb
Scintf Co common	*	--	--	--	--	x25½ May	33⅞ July
Schulte (D A) Inc common	1	3⅞	3¾	4	2,200	3⅜ Jun	6¼ Jan
Scovill Manufacturing	25	32½	32½	34¼	600	29¾ Apr	37½ Jan
Scullin Steel Co common	*	9½	9½	9½	100	8 May	13⅞ Feb
Securities Corp General	1	3	3	3	200	2½ Aug	4¼ Jan
Seeman Bros Inc	*	--	18	18⅛	200	17 May	21½ Feb
Segal Lock & Hardware	1	2½	2½	2⅝	2,500	2½ May	4¼ Jan
Selby Shoe Co	*	--	20⅞	20⅞	150	19 May	24 Feb
Selected Industries Inc common	1	2⅝	2⅝	2⅞	3,200	2 Apr	3⅜ Feb
Convertible stock	5	17½	17¼	18	1,350	13 May	21⅜ Feb
$5.50 prior stock	25	--	--	--	--	78 May	90½ July
Allotment certificates		--	--	--	--	80½ Jun	92 July
Semler (R B) Inc	1	7	6	7	1,200	5⅛ May	13⅝ Jan
Sentinel Radio Corp common	1	2½	2½	2⅝	700	2⅛ May	4½ Feb
Sentry Safety Control	1	--	1¼	1⅜	300	1 Apr	2 Feb
Serrick Corp class B	1	12	12	12	100	8¾ Jan	13¼ Aug
Seton Leather common	*	--	--	--	--	11¾ Jun	14⅜ Mar
Shattuck Denn Mining	5	2¾	2¾	3	900	2½ May	4⅞ Feb
Shawinigan Water & Power	*	--	18⅜	18⅜	100	18⅜ Sep	24 Jan
Sheller Mfg Co	1	12⅝	12⅝	12⅝	400	9¾ May	14 Feb
Sherwin-Williams new common	25	71¾	71½	73	1,000	71½ Aug	73 Sep
4% preferred	100	--	--	--	--	106½ May	115¾ July
Sherwin-Williams of Canada	*	--	--	--	--	27 Feb	27 Feb
Sick's Breweries Ltd	*	--	--	--	--	11⅝ Apr	12 Aug
Silex Co common	*	12⅛	12⅛	12⅝	425	10 May	17 Feb
Simmons-Boardman Publications—							
$3 convertible preferred	*	--	--	--	--	39 Jan	39½ Jan
Simplicity Pattern common	1	7¾	7¾	8	900	6⅝ Apr	8⅞ Aug
Singer Manufacturing Co	100	--	280	283½	150	x255 May	312 Jan
Singer Manufacturing Co Ltd—							
Amer dep rcts ord regis	£1	--	4⅝	5	300	4⅝ Jun	5⅞ Apr
Sioux City Gas & Elec Co—							
3.90% preferred	100	--	--	--	--	99 Aug	102¼ Apr
Smith (Howard) Paper Mills	*	--	--	--	--	24 Apr	25 Apr
Solar Aircraft Co	1	10⅝	9¾	10⅝	3,800	7¼ May	15¼ Jan
Solar Manufacturing Co	1	3¾	3¾	4	1,700	3⅝ Aug	8½ Feb
Sonotone Corp	1	3¾	3⅜	3¾	2,500	2½ Mar	3¾ July
Soss Manufacturing common	1	7	7	7⅞	300	5 May	9 Feb
South Coast Corp common	1	--	4¼	4½	200	3¼ May	7 Jan
South Penn Oil common	12.50	31½	30½	31⅞	1,200	27 May	33¾ Feb
Southwest Pa Pipe Line	10	--	29	29	10	27 Jun	35½ Feb
Southern California Edison—							
5% original preferred	25	--	--	--	--	41 Jan	46 Aug
4.48% conv preference	25	31⅞	31⅜	31⅞	1,500	29⅛ Jun	33⅛ July
4.32% cum preferred	25	29	28½	29¼	1,000	28½ July	29½ Jun
Southern Pipe Line	10	--	3½	3½	100	3⅛ Aug	8¾ Mar
Southland Royalty Co	5	--	28¼	28¾	1,000	16½ Jan	30 July
Spencer Shoe Corp	*	--	--	--	--	4¼ May	8½ Feb
Stahl-Meyer Inc	*	--	6	6	100	4¾ May	9 Jan
Standard Brewing Co	2.78	1⅝	1⅝	1⅝	200	1½ Apr	2¾ Jan
Standard Cap & Seal common	1	16½	16¼	17	1,300	14⅞ May	25¼ Jan
Convertible preferred	10	--	--	--	--	26 Aug	36 Feb
Standard Dredging Corp common	1	3¾	3¾	3¾	200	3 May	4½ July
$1.60 convertible preferred	20	--	19	19	100	17⅝ Mar	21¼ July
Standard Forgings Corp	1	9⅞	9⅞	10	500	9⅝ Apr	13¾ Feb
Standard Oil (Ky)	10	29	28¼	29½	3,000	27¾ Jan	32¼ Mar
Standard Power & Light	1	2¼	2¼	2½	2,200	1⅝ May	4 Feb
Common class B	*	--	--	--	--	1¾ May	3¾ Feb
Preferred	*	110	110	110	100	100 May	130 Feb
Standard Products Co	1	8½	8¼	8½	500	8¼ Sep	12⅝ Feb
Standard Tube class B	1	--	3½	3½	300	3⅜ May	4¾ Feb
Starrett (The) Corp	1	5	5	5¼	700	4⅛ May	9½ Feb
Steel Co of Canada	*	--	--	--	--	64¼ Aug	77½ Feb
Stein (A) & Co common	*	25	25	25	250	17⅝ May	27½ Feb
Sterling Aluminum Products	1	--	17¾	17¾	100	14⅝ Jun	29⅜ Feb
Sterling Brewers Inc	1	--	8	8	400	6⅝ Jan	8¼ Apr
Sterling Engine Co	1	2⅞	2⅞	2⅞	300	2¾ May	5⅜ Feb
Sterling Inc	1	--	9⅜	9⅝	1,000	7 May	13¼ Feb
Stetson (J B) Co common	*	14	14	14	100	11¼ May	17½ Jan
Stinnes (Hugo) Corp	5	--	1⅞	1⅞	100	1⅜ May	2⅜ Jan
Stop & Shop Inc	1	--	--	--	--	13¼ May	17¾ Aug
Stroock (S) & Co common	*	25	25	25½	200	20 May	32 Feb
Sunbeam Corp	*	--	33½	34¼	100	26 May	35¾ Aug
Sun Ray Drug common	25c	--	--	--	--	7 Jun	10 July
Superior Portland Cement, Inc	*	--	16	17	625	12¼ May	20⅞ Jan
Superior Tool & Die Co	1	3⅜	3¼	3⅜	600	3⅛ Jun	4⅜ Jan
Swan Finch Oil Corp	10	--	--	--	--	12½ Apr	14½ Feb
T							
Taggart Corp common	1	--	--	--	--	8⅜ Jan	10⅛ Aug
Tampa Electric Co common	*	--	32½	33⅛	600	29¼ May	34¼ Feb
Technicolor Inc common	*	12¾	12⅝	13⅜	2,300	10¾ May	19¼ Feb
Texas Power & Light 7% pfd	100	--	--	--	--	117 Jan	122 May
Texon Oil & Land Co	2	--	--	--	--	8⅝ Apr	12 Aug
Textron Inc	50c	13¼	13¼	13⅞	3,700	11¼ May	20¾ Feb

STOCKS— New York Curb Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Thew Shovel Co common	5	38	37	38	150	33 Jan	40½ July
Tilo Roofing Inc	1	15⅛	15⅛	15½	600	12⅝ May	22⅞ Jan
Tishman Realty & Construction	1	--	16	17	1,800	12 Apr	17½ Jan
Tivoli Brewing Co	1	--	7½	7½	200	5¾ Apr	7¾ July
Tobacco & Allied Stocks	*	--	--	--	--	49 Jun	63¼ Jan
Tobacco Security Trust Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	x8 July	12¼ Jan
Amer dep rcts def reg	*	--	1⅛	1⅛	100	1⅛ Aug	2½ Jan
Todd Shipyards Corp	*	--	95	97	40	79 May	105 July
Toledo Edison 4¼% pfd	100	101½	101¼	101¾	325	101¼ Sep	102⅜ Aug
Tonopah Mining of Nevada	1	1⅜	1¼	1⅜	200	1⅛ May	1⅞ Jan
Trans Lux Corp	1	--	--	--	--	3¼ May	4½ Mar
Tri-Continental warrants		2½	2⅜	2½	1,800	1¾ May	3⅛ Jan
Trunz Inc	*	--	--	--	--	27 Jun	32⅝ Feb
Tung-Sol Lamp Works	1	6	6	6⅛	400	4⅝ May	7⅜ Jan
80c convertible preferred	*	--	9	9	100	9 Aug	12⅛ Feb
U							
Ulen Realization Corp	10c	--	--	--	--	2⅛ Aug	3½ Feb
Unexcelled Chemicals Corp	5	6½	6½	7⅜	1,200	6⅛ May	11¼ Feb
Union Gas of Canada	*	--	8	8⅛	600	7⅛ May	9¾ Jan
Union Investment Co	*	--	--	--	--	5⅞ May	7 Apr
Union Oil Co of Calif—							
$3.75 pfd series A	*	104¼	104¼	104¼	50	102½ May	104¾ Jun
Union Stock Yards of Omaha	100	--	--	--	--	56 Jun	62 Apr
United Aircraft Products com	50c	3½	3¼	3½	1,600	2⅞ May	7⅜ Jan
United Chemicals common	*	--	--	--	--	26 Mar	40 Aug
United Corp warrants		--	½	9/16	5,100	⅜ May	11/16 Jan
United Elastic Corp	*	35½	34⅝	35½	650	29 May	45½ Mar
United Gas Corp common	10	17⅛	17	17⅜	2,800	14⅜ Apr	17½ Jan
United Light & Railways	7	22¼	22	23½	4,900	19⅛ May	27⅞ Feb
United Milk Products common	*	--	--	--	--	16¾ Apr	25¾ July
Preferred	*	--	--	--	--	24 Apr	28 Feb
United Molasses Co Ltd—							
Amer dep rcts ord regis		--	--	--	--	7½ Mar	7¾ Apr
United NJ RR & Canal	100	--	--	--	--	254 Aug	293¾ Feb
United Profit Sharing	25c	--	--	--	--	1½ May	3⅛ Feb
10% preferred	10	--	--	--	--	10 Jan	13¾ Mar
United Shoe Machinery common	25	65	64⅛	66	1,950	62 May	71⅛ Apr
Preferred	25	46½	46½	46¾	230	45¾ Feb	49¼ July
United Specialties common	1	9⅜	9⅜	9⅝	200	8⅞ May	14⅞ Feb
U S Foil Co class B	1	--	13¼	13½	300	11 May	23⅝ Jan
U S Graphite common	5	--	--	--	--	15 May	20¼ Aug
U S and International Securities	*	--	2¼	2¼	200	2 May	3⅜ Feb
$5 1st preferred with warrants	*	85	85	85	50	82 Jan	89⅜ Apr
U S Radiator common	1	12½	12½	12¾	400	10¼ May	18¾ Feb
U S Rubber Reclaiming Co new	1	--	3	3	100	3 Aug	3½ Aug
United Stores common	50c	--	--	--	--	2⅛ Jun	3¾ Feb
Universal Consolidated Oil	10	--	34⅝	34⅞	200	26⅛ Apr	36 Aug
Universal Insurance	10	--	--	--	--	19½ July	23 Jan
Universal Products Co common	10	--	--	--	--	23 May	32¼ Mar
Utah-Idaho Sugar	5	--	3¼	3½	400	3 May	4¾ Jan
Utah Power & Light common	*	22½	22⅜	22⅝	500	21 May	22¾ Mar
V							
Valspar Corp common	1	9	9	9⅜	800	8 May	12¾ Feb
$4 convertible preferred	5	--	96	97	20	94 May	126½ Mar
Venezuelan Petroleum	1	6¾	6¾	6¾	1,500	5¾ Jan	7⅞ May
Venezuela Syndicate Inc	20c	--	3⅝	3⅞	300	2¼ Feb	4 July
Vogt Manufacturing	*	11⅜	11⅜	12⅛	200	11¼ May	14 Feb
W							
Waco Aircraft Co	*	--	--	--	--	1¾ Jun	3¾ Jan
Wagner Baking voting trust ctfs ext	*	--	10¼	10¼	200	8¾ May	13⅞ Feb
7% preferred	100	--	--	--	--	110 Apr	113¾ Apr
Waitt & Bond Inc	1	--	--	--	--	2⅛ Aug	5⅞ Feb
$2 cum pfd	30	--	--	--	--	14 May	27 Feb
Waltham Watch Co	1	6⅝	6⅝	7½	800	6⅛ May	12½ Feb
Ward Baking Co warrants		3⅞	3⅞	4¼	950	3⅞ May	8⅞ Feb
Warner Aircraft Corp	1	--	2½	2⅝	200	1⅛ May	2¾ Feb
Wentworth Manufacturing	1.25	8¾	8	9	2,300	6⅛ May	9 Sep
West Texas Utilities $6 preferred	*	--	--	--	--	111 Feb	113½ Mar
West Virginia Coal & Coke	5	13⅞	13⅞	14½	1,400	8⅞ Jan	14½ Aug
Western Maryland Ry 7% 1st pfd	100	--	128	128	10	105 May	131 Aug
Western Tablet & Stationery com	*	--	28½	29	100	25 May	32 Mar
Westmoreland Coal	20	33	33	33	50	26 Jun	37½ July
Westmoreland Inc	10	--	--	--	--	18 Jan	22 July
Weyenberg Shoe Mfg	1	--	17	17	100	14 Apr	17¾ Jan
Whitman (Wm) & Co	1	23	23	23	100	19 Jun	27 Jan
Wichita River Oil Corp	10	17	17	17½	400	13 May	19⅝ July
Williams (R C) & Co	*	--	13½	13½	50	12 Aug	20½ Jan
Willson Products Inc	1	--	--	--	--	14⅛ Aug	19⅜ Jan
Wilson Brothers common	1	6	5½	6	700	5½ May	8¾ Jan
5% preferred w w	25	--	17⅛	17½	125	17⅛ Sep	21¾ Feb
Winnipeg Elec common	*	--	--	--	--	11⅞ May	15⅞ Feb
Wisconsin P & L 4½% pfd	100	--	107	107	10	107 Jan	108½ Feb
Wolverine Portland Cement	10	--	--	--	--	1½ Apr	7 Feb
Woodall Industries Inc	2	14¾	14½	14¾	300	11 May	16⅝ Feb
Woodley Petroleum	1	--	11½	11½	100	9⅝ Jun	12¼ July
Woolworth (F W) Ltd—							
American deposit receipts	5s	10	9½	10	500	9½ Sep	14¼ Jan
6% preference	£1	--	--	--	--	-- ---	-- ---
Wright Hargreaves Ltd	*	2⅝	2⅝	2¾	1,900	2¼ May	3¼ Feb

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
Amer Writing Paper 6s 1961	J-J	102	102	102	2	100¼	102
Appalachian Elec Power 3¼s 1970	J-D	--	‡109	109¾	--	109⅝	111½
Appalachian Power deb 6s 2024	J-J	119	119	119	1	117¾	119¼
Associated Electric 4½s 1953	J-J	101½	101½	102	12	101⅛	103½
Assoc Tel & Tel deb 5½s A 1955	M-N	103½	103⅛	104	8	102⅜	105½
Atlantic City Electric 3¼s 1964	J-J	107	107	107	2	106⅛	108½
Bell Telephone of Canada—							
5s series C 1960	J-D	--	‡112¼	113	--	112½	115⅜
Bethlehem Steel 6s 1998	Q-F	--	‡166	180	--	165	165
Boston Edison 2¾s 1970	J-D	105	105	105⅝	13	104½	106
§Central States Electric Corp—							
△5s (10% redeemed) 1948	J-J	83½	82¼	83½	91	64	85
△5½s (10% redeemed) 1954	M-S	85½	84⅛	85½	64	64	86½
§△Chicago Rys 5s ctfs (part paid) 1927	F-A	80⅝	80⅝	81⅛	732	57¼	81¼
Cities Service 5s Jan 1966	M-S	--	104¾	104¾	20	103½	105½
Debenture 5s 1958	A-O	--	104⅛	104⅜	31	103⅛	105
Debenture 5s 1969	M-Q	--	105¾	105⅞	15	104½	106⅜
Debentures 3s 1977	J-J	92¾	92⅛	93	224	90⅜	93⅜
Registered	----	--	92⅝	92⅝	3	90¾	92⅝
Consol Gas El Lt & Pwr (Balt)—							
1st ref mtge 3s ser P 1969	J-D	--	‡108	--	--	107½	109
1st ref mtge 2¾s ser Q 1976	J-J	--	105½	105½	5	104¼	106¼
1st ref 2¾s series R 1981	A-O	--	‡104½	105½	--	104¼	105¾
2½s conv debs 1962	M-N	113⅞	113¾	113⅞	12	110¼	114⅛
Consolidated Gas (Balt City)—							
Gen mtge 4½s 1954	A-O	--	‡116½	117½	--	116½	119⅛
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mtge 4s ser A 1993	M-N	59¾	59¾	60	7	56	68½
△1st mtge 4s ser B 1993	May	--	‡29	31½	--	25	36½
Eastern Gas & Fuel 3½s 1965	J-J	--	‡102½	103½	--	102⅝	106

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDING SEPTEMBER 5

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price Low	Friday Last Sale Price High	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold Low	Range Since January 1 Low	Range Since January 1 High
Elmira Water Lt & RR 5s 1956	M-S	--		‡120	--	--	121	124
Finland Residential Mtge Bank—								
5s stamped 1961	M-S	--		‡65	75	--	63	84
△General Rayon Co 6s ser A 1948	J-D	--		65	65	1	55	65
Grand Trunk Western Ry. 4s 1950	J-J	--		‡103⅜	104	--	103¼	105¼
Green Mountain Power 3⅝s 1963	J-D	--		‡105¼	105½	--	105	106½
Guantanamo & Western 6s 1958	J-J	--		58¼	58¼	1	56½	68
Hygrade Food 6s ser A Jan 1949	A-O	--		‡104½	105	--	104½	107½
6s series B Jan 1949	A-O	--		‡104½	104¾	--	104½	104½
Indiana Service 5s 1950	J-J	--		103¼	103⅜	3	102⅜	104
1st lien & ref 5s 1963	F-A	--		‡104½	105⅞	--	103½	105½
Indianapolis Power & Lt 3¼s 1970	M-N	--		‡106½	--	--	106⅛	108¼
International Power Sec—								
△6½s series C 1955	J-D	--		‡32½	35	--	32½	43
△6½s (Dec 1 1941 coup) 1955	---	--		31	32½	3	34⅜	42
△7s series E 1957	F-A	--		34⅜	34⅜	6	34⅜	41
△7s (Aug 1941 coupon) 1957	---	--		--	--	--	31¾	42
△7s series F 1952	J-J	--		34⅜	34⅜	1	34⅜	42
△7s (July 1941 coupon) 1952	---	--		--	--	--	33	42
Interstate Power 5s 1957	J-J	101¼		100½	101¼	16	99¼	102⅞
Debenture 6s 1952	J-J	86⅛		86⅛	86½	14	78	94
△Italian Superpower 6s 1963	J-J	--		‡30	33	--	33	42½
Kansas Electric Power 3½s 1966	J-D	--		‡104¾	--	--	104¾	104¾
Kansas Gas & Electric 6s 2022	M-S	--		--	--	--	111	111¾
Kansas Power & Light 3½s 1969	J-J	--		‡110¾	113½	--	110	111
McCord Corp deb 4½s 1958	F-A	--		‡102½	103	--	102	104
Midland Valley RR—								
Extended at 4% to 1963	A-O	--		64¼	64¼	4	53	65
Milwaukee Gas Light 4½s 1967	M-S	103¼		103¼	103¼	10	103	104¾
New England Power 3¼s 1961	M-N	--		‡105¾	107	--	105¾	107¾
N Y & Westchester Ltg 4s 2004	J-D	--		‡103	103⅞	--	101¾	104
Ohio Power 1st mtge 3¼s 1968	A-O	--		107	107	5	107	109
1st mtge 3s 1971	A-O	--		‡105½	106⅞	--	105⅝	107
Park Lexington 1st mtge 3s 1964	J-J	--		‡87½	--	--	77	87
Pennsylvania Water & Power 3¼s 1964	J-D	--		‡106¾	107½	--	106¾	108
3¼s 1970	J-J	--		‡107⅝	108⅝	--	107¼	109
Power Corp (Can) 4½s B 1959	M-S	--		--	--	--	104¾	106½
Public Service of New Jersey—								
6% perpetual certificates	M-N	160		160	160	1	159	170
Queens Borough Gas & Electric—								
5½s series A 1952	A-O	--		‡105½	108	--	104⅝	106
Safe Harbor Water Power Corp 3s 1981	M-N	--		‡107	--	--	108¼	108¼
San Joaquin Lt & Pwr 6s B 1952	M-S	--		‡117½	120	--	120	121½
Scullin Steel inc mtge 3s 1951	A-O	--		‡100	--	--	97¼	100¼
Southern California Edison 3s 1965	M-S	105½		105½	106⅛	7	105½	107⅝
Southern California Gas 3¼s 1970	A-O	106⅞		106⅞	106⅞	6	106½	107¾
Southern Counties Gas (Calif)—								
1st mtge 3s 1971	J-J	--		‡104	105	--	104	105½
Southwestern Gas & Elec 3¼s 1970	F-A	--		‡107⅜	--	--	107¼	108
Spalding (A G) 5s 1989	M-N	--		‡103¾	104¾	--	101	104½
△Starrett Corp inc 5s 1950	A-O	--		‡112½	114	--	89¾	116
5s collateral trust 1966	A-O	--		‡66¾	73	--	68	75
Stinnes (Hugo) Corp—								
△7-4s 3d stamped 1946	J-J	--		‡37¼	40	--	33	47½
Stinnes (Hugo) Industries—								
△7-4s 2nd stamped 1946	A-O	--		‡37¼	40	--	35	47½
United Electric Co of N J 4s 1949	J-D	--		‡104½	105⅛	--	104⅝	106¼

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
Waldorf-Astoria Hotel—							
△5s income debs 1954	M-S	--	75½	76	2	63⅛	82
Wash Water Power 3½s 1964	J-D	--	‡108	108⅝	--	108	110
West Penn Electric 5s 2030	A-O	--	‡106⅞	107¾	--	105¼	108
West Penn Traction 5s 1960	J-D	--	‡120⅛	122	--	115½	120½
Western Newspaper Union—							
6s conv s f debentures 1959	F-A	--	104	104	3	101⅝	105½

Foreign Governments & Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low	Week's Range or Friday's Bid & Asked High	Bonds Sold No.	Range Since January 1 Low	Range Since January 1 High
Agricultural Mortgage Bank (Col)—							
△20-year 7s April 1946	A-O	--	‡71	74½	--	77	78
△20-year 7s Jan 1947	J-J	--	‡70	75	--	76½	76½
Bogota (see Mortgage Bank of)							
△Cauca Valley 7s 1948	J-D	--	43½	43½	10	22	45
Danish Cons Municipal Loan—							
External 5½s 1955	M-N	--	‡--	90¼	--	90½	96
External 5s 1953	F-A	--	‡--	89¾	--	88½	94
Danzig Port & Waterways—							
△External 6½s stamped 1952	J-J	--	‡17	21	--	21	29
△Lima City (Peru) 6½s stamped 1958	M-S	--	‡10	21	--	15	18¾
Maranhao stamped (Plan A)							
Interest reduced to 2⅛s 2008	M-N	--	‡26	29	--	28	34
△Medellin 7s stamped 1951	J-D	--	45⅜	45⅜	2	30	47
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947	M-N	--	‡47	52½	--	52	52
△7s (issue of Oct. 1927) 1947	A-O	--	‡47	55	--	50½	53
△Mortgage Bank of Chile 6s 1931	J-D	--	‡19½	--	--	25½	25½
Mortgage Bank of Denmark 5s 1972	J-D	--	‡--	90	--	90	98½
Parana stamped (Plan A)							
Interest reduced to 2⅛s 2008	M-S	29	29	29	1	25	37
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012	J-J	--	‡23	26	--	24½	32
△Russian Government 6½s 1919	J-D	2⅜	2⅜	2½	20	2¼	6
△5½s 1921	J-J	2⅜	2⅜	2⅝	22	2⅛	6

*No par value. a Deferred delivery sale. d Ex-interest. e Odd-lot sale. f Ex-distribution. g Ex-stock dividend. n Under-the-rule sale. r Cash sale. x Ex-dividend. y Ex-rights.

‡Friday's bid and asked prices; no sales being transacted during current week.

△Bonds being traded flat.

§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 5

Baltimore Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Arundel Corporation	*	--	17⅛	17⅞	250	16 May	25½ Feb
Baltimore Transit Co com v t c	*	--	4¼	4⅜	200	4⅛ Apr	9½ Jan
5% 1st preferred v t c	100	22½	22	22½	105	19½ Aug	44½ Jan
Fidelity & Deposit Co	20	--	146	146	5	144½ Apr	160 Jan
Fidelity & Guar Insurance Corp	10	40	40	40	46	40 Jan	40⅛ Jan
Finance Co of America class A	100	--	300	300	1	295 Jun	315 Jan
New Amsterdam Casualty	2	--	28½	28½	50	24¾ May	29 Jan
U S Fidelity & Guaranty	50	--	44¼	44½	93	39¾ May	46½ Jan
BONDS—							
Baltimore Transit Co 4s 1975		--	75⅜	75½	$10,000	71 July	90½ Feb
5s series A 1975		--	85	85	2,000	83 Aug	98 Feb
Mt Vernon-Woodbury Mills Inc—							
4% debs (subordinated) 1966		--	102½	102½	14,000	101 Jan	103 May

Boston Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Agricultural Chemical	*	--	48⅛	49⅞	375	34⅜ May	49⅞ Sep
American Tel & Tel	100	159¼	158¼	159¾	2,591	149⅞ Jun	174⅞ Feb
American Woolen	*	--	39⅜	42	160	26⅞ Jan	50¾ Feb
Anaconda Copper	50	--	34⅜	35⅞	193	31 May	42⅛ Mar
Bigelow-Sanford Carpet 6% pfd	100	133¼	133¼	133¼	5	132½ Jun	140 Jan
Bird & Son Inc	*	--	17¾	18¼	135	14¾ May	19¼ Jan
Boston & Albany RR	100	125½	125¼	126½	98	117 Jun	135 Jan
Boston Edison	25	41¾	41⅝	42¾	1,593	39¾ May	50½ Jan
Boston Elevated Ry	100	61¾	61	62	440	57¼ Feb	77 May
Boston Herald Traveler Corp	*	27	27	27	215	26½ July	37½ Jan
Boston & Maine RR—							
7% prior preferred	100	26¾	26¾	30	260	20½ May	39⅞ Feb
5% class A 1st pfd stamped	100	--	5	5	30	4¼ Jun	8½ July
Boston Personal Prop Trust	*	15¾	15¾	16½	475	12½ May	18 Jan
Boston & Providence RR	100	--	38	38½	46	20 May	38½ Sep
Calumet & Hecla	5	--	7¼	7¼	10	6½ May	8⅛ Feb
Cities Service	10	--	36⅛	36⅛	6	23¾ Jan	39½ July
East Boston Co	10	1.00	1.00	1.00	100	50c Jan	1 May
Eastern Gas & Fuel Associates—							
6% preferred	100	72	72	73	75	60 May	74 July
Eastern Mass Street Ry—							
6% preferred B	100	--	85	85	15	85 Sep	124½ Jan
5% pfd adjustment	100	21½	21½	21½	50	20 Aug	47 Jan
Eastern SS Lines Inc common	*	22¾	22¾	22¾	535	20¼ Jan	24½ Mar
First National Stores	*	55¼	55	56⅝	77	51⅜ May	60¼ July
General Electric	*	36¼	36	37	1,363	31⅞ May	40 Feb
Gillette Safety Razor Co	*	27	26½	27⅛	326	23¼ May	32⅛ Mar
Isle Royale Copper	15	3⅜	3	3⅝	255	2¾ Jan	3⅝ Sep
Kennecott Copper	*	--	44	45¼	175	41⅜ May	51⅝ Jan
Lone Star Cement	*	67⅜	67⅜	67⅜	53	58⅜ May	78⅛ Feb
Mergenthaler Linotype	*	x57	x57	x57	25	43½ May	60½ Feb
Mullins Mfg Corp class B	1	--	21¾	21¾	25	15¼ May	22⅛ Aug
Narragansett Racing Assn	1	14½	14½	16	350	14½ Sep	21 Feb
Nash-Kelvinator	5	--	16¾	17	61	14⅛ May	19⅝ Feb
National Service Cos	1	27c	27c	27c	700	26c May	67c Feb
New England Tel & Tel	100	93⅝	93⅝	95	90	90⅛ May	121 Jan
North Butte Mining	2.50	--	61c	64c	700	½ Aug	1⅝ Jan
Old Colony RR	100	--	55c	55c	100	½ July	4 Jan
Pacific Mills	*	--	33⅞	33⅞	17	26⅛ May	39⅛ Feb
Pennsylvania RR	50	18½	18⅜	19	333	17⅞ May	26⅞ Feb
Quincy Mining Co	25	3¾	3½	4	1,430	2½ May	4½ Feb
Rexall Drug, Inc	2.50	7	7	7	150	7 Aug	11¾ Feb
Shawmut Assn	*	--	13¾	13¾	30	13½ Aug	15¾ Mar
Torrington Co	*	--	41	42	90	32⅞ May	42⅜ Aug
United Fruit Co	*	52⅞	52⅞	55⅝	2,518	44¾ Jan	59⅞ July
United Shoe Machinery common	25	64½	64	66⅛	625	61½ May	71½ Apr
U S Rubber	10	--	44¼	44⅝	141	40⅞ Jun	60⅜ Feb
Waldorf System Inc	*	--	15¼	15⅝	60	13⅞ Apr	17⅞ Jan
Westinghouse Electric Corp	12½	27	27	28½	483	22⅝ May	30¼ July

Chicago Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Adams (J D) Mfg	*	--	15	15	150	14½ Jun	15¼ Apr
Advanced Aluminum Castings	5	4½	4½	4½	250	4½ Aug	7½ Feb
Aetna Ball Bearing common	*	--	10½	11	150	9⅛ Jan	11¾ Feb
Allied Laboratories common	*	--	23	23½	500	17 Jan	23½ Sep
American Tel & Tel Co capital	100	--	158¼	159¼	400	150 Jun	174⅝ Feb

For footnotes see page 42.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 5

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Armour & Co common 5	13⅝	13½	14	600	9¾ May	15⅜ July
Asbestos Mfg Co common 1	2⅛	2⅛	2⅛	500	1⅞ May	3⅝ Feb
Athey Products Corp capital 4	8¾	8¾	8¾	150	8½ Aug	13½ Feb
Automatic Washer common 3	--	3⅝	3¾	150	3½ Aug	5¾ Feb
Avco Manufacturing Corp 3	5¼	5⅛	5¼	400	4¾ May	7¼ Feb
Bastian-Blessing Co common *	36⅛	35½	36⅛	350	28 Apr	37 Jan
Belden Mfg Co common 10	23	22¼	23	550	18½ Apr	23⅛ Aug
Berghoff Brewing Corp 1	--	13¼	13⅝	250	12¾ Jan	14¾ Feb
Binks Manufacturing Co capital 1	13	12¼	13	250	11⅜ May	17¾ Feb
Bliss & Laughlin Inc common 2½	--	15¼	15¼	100	13¾ May	17½ Jan
Borg (George W) Corp 10	--	10½	10½	50	9⅝ May	13¼ Feb
Borg-Warner Corp common 5	48⅜	48⅜	48⅜	100	38½ May	51 Aug
Brach & Sons (E J) capital *	--	44¾	45½	400	40 Mar	50 Jan
Bruce Co (E L) common 5	40	40	41	300	35 Jun	45 Jan
Burd Piston Ring common 1	14	14	14	100	10¾ Jan	16½ Feb
Butler Bros common 10	--	15½	15¾	300	11⅜ May	23⅞ Feb
Carr-Consolidated Biscuit common 1	8⅞	8⅞	9⅛	550	8⅞ Sep	20 Jan
Castle & Co (A M) common 10	35	35	35	100	30 May	42 Jan
Central Ill Secur Corp—						
Convertible preferred *	--	13¾	13¾	150	12 Apr	15½ Mar
Cent & S W Util common 50c	10	10	10¼	2,700	8⅞ May	10⅞ July
Central States Pr & Lt pfd *	--	8⅜	8⅜	10	7⅛ Mar	8½ Aug
Chicago Corp common 1	--	7¾	8	1,100	6¾ May	9¼ Feb
Convertible pref *	--	64¾	64¾	50	60½ Jun	65¼ Mar
Chicago Milw St Paul & Pac v t c *	--	9⅛	9⅛	100	7⅝ May	13⅜ Feb
Chicago & South Air Lines *	5½	5¼	5½	350	5 Aug	9⅛ Feb
Chrysler Corp common (new) 2½	57¾	57¾	59⅜	500	57 July	62 July
Cities Service Co common 10	35¾	35¾	36	200	23⅜ Jan	39⅜ July
Commonwealth Edison common 25	29⅞	29¾	30⅛	1,300	27½ May	33⅝ Jan
Consumers Co—						
Common (new) *	--	25½	25½	10	25 May	26 July
Cumulative preferred (new) 50	--	39⅜	39⅜	20	35 Apr	40 Aug
Dodge Mfg Corp common new 10	--	11	11	600	9¾ Jun	13¾ Feb
Doehler-Jarvis Corp 5	35	35	35⅝	200	30⅛ May	36¾ Feb
Domestic Credit Corp class A 1	3	3	3⅜	600	2¾ May	4¼ Jan
Flour Mills of America Inc 5	16¾	16¾	17	1,250	13¾ Feb	19½ July
Four-Wheel Drive Auto 10	--	10	10	100	9⅛ May	11⅜ Feb
Fox (Peter) Brewing common 1¼	23	23	23¼	300	21¼ Jun	31 Feb
General Finance Corp common 1	8⅝	8½	8¾	300	6½ May	9⅜ Jan
General Motors Corp common 10	--	59⅜	59⅜	100	52 Jan	65 Feb
Gibson Refrigerator Co common 1	7½	7½	7⅞	300	6¾ Apr	9¼ Feb
Gillette Safety Razor common *	26½	26½	26½	100	23¾ May	31¾ Feb
Goodyear Tire & Rubber common *	--	44¼	44¼	100	43½ Aug	60½ Feb
Gossard Co (W H) common *	19¾	19	19¾	350	16¼ May	21 Feb
Great Lakes Dr & Dk common *	--	17½	17½	250	16⅝ May	20 Jan
Hammond Instrument Co common 1	--	9¾	9⅞	100	9⅛ May	11 Mar
Harnischfeger Corp common 10	23¼	23	23¼	200	17 Apr	24¼ Feb
Heileman (G) Brewing Co capital 1	--	23½	24½	700	19¼ May	24⅞ Aug
Hein Werner Corp (new) 3	--	11¼	11½	250	11 Jun	15 Mar
Hibb Spencer Bartlett common 25	--	66	66	160	56 Apr	70 Feb
Hupp Corp common 1	--	4⅜	4⅜	300	4⅛ Jun	7¼ Feb
Illinois Brick Co capital 10	--	13	13⅜	250	11¾ May	17½ Jan
Independent Pneumatic Tool com *	--	21	22	300	19 May	25 Feb
Indiana Steel Prod common 1	--	8¾	9	650	8¼ May	18 Jan
Interstate Power $6 pfd *	--	14½	14½	70	11 Jun	24¾ Jan
Katz Drug Co common 1	--	12	12¾	650	11⅛ May	15¼ Feb
Kellogg Switchboard common *	7¼	7¼	7½	400	6½ May	10 Feb
Kentucky Util jr cum pfd 50	--	54	54	20	53⅞ July	56⅛ Feb
6% preferred 100	--	109½	109½	25	107 May	111 Mar
Leath & Co common *	--	22	22	50	17 Jun	29 Feb
Cumulative preferred *	--	45	45	10	38 May	48½ Mar
Libby McNeill & Libby common 7	8⅜	8⅜	8⅝	500	8 May	11 Apr
Lincoln Printing Co common 1	--	17¾	18	150	16 May	25 Mar
Lindsay Lt & Chem common *	40	40	42	200	26¼ Jan	42 July
Marshall Field & Co common *	28	28	29	300	22¼ May	34½ Feb
4¼% preferred 100	--	109¾	109¾	50	109¾ Sep	110¼ Aug
Mickelberry's Food Products 1	--	17	17½	350	15 May	30 Jan
Middle West Corp capital 5	14⅝	14⅝	15⅜	1,400	13¾ July	24⅜ Feb
Miller & Hart Inc common vtc	11¾	11½	12¼	5,550	8⅝ May	13½ Mar
$1 prior preferred 10	15	15	15	150	13¾ May	16½ Feb
National Standard common 10	--	39⅝	40	100	34⅛ Aug	48 Jun
North American Car common 20	--	30½	30½	200	25¼ Apr	31 July
Northwest Bancorp common *	22¾	22½	22¾	150	21 Apr	26¾ Feb
Northwest Util pr lien pfd 100	--	170½	173½	110	150 May	190 Feb
7% preferred 100	--	164	165	160	148 Jan	180 Feb
Oak Manufacturing common 1	8½	8½	8¾	1,250	7¼ Apr	10¼ Feb
Peabody Coal Co class B com 5	5⅞	5⅞	6⅜	1,100	5¼ Apr	9¼ Jan
6% preferred 100	99¾	98	100	250	93 Apr	110 Jan
Pennsylvania RR capital 50	18¼	18¼	19	200	18 May	26⅞ Feb
Pressed Steel Car common 1	--	10¾	10¾	100	9¾ May	15½ Feb
Quaker Oats Co common *	--	89⅛	89⅛	10	85 May	94½ Feb
Rath Packing common 10	28⅞	28⅞	29¼	170	28 May	32 Feb
Sangamo Elec Co common *	--	26½	28	500	22¼ Jun	29 Feb
Sears Roebuck & Co capital *	37⅛	36¾	38¼	700	30⅞ May	40½ July
Shellmar Prod Corp common *	--	31½	32	1,700	x24¼ Mar	32½ July
Signode Steel Strap common *	12¼	12¼	12¼	50	10 Mar	13½ July
Sinclair Oil Corp *	--	16	16¼	700	14 May	16¾ July
Society Brand Clothes common 1	--	7	7	450	6½ May	9¼ Feb
South Bend Lathe Works capital 5	--	27½	27½	100	23½ May	34½ Feb
Spiegel Inc common 2	--	12	12½	600	8⅜ May	17¼ Feb
St Louis Nat Stockyards capital *	31¾	30⅝	31¾	110	30 Apr	38 Feb
Standard Dredging—						
Common 1	--	3¾	3¾	100	3 May	4½ July
Standard Oil of Ind capital 25	39½	39½	40	500	37¼ May	44 July
Sunbeam Corp common *	--	33⅝	33⅝	50	26¼ May	34¾ Aug
Sundstrand Machine Tool common 5	--	22½	22½	100	16 May	24½ Aug
Swift & Co capital stock 25	33¼	33	33¼	800	31 May	37⅜ Jan
Swift International Co Ltd—						
Certificates of deposit	--	21½	21½	200	21½ Sep	26⅝ Jan
Thor Corp 5	19¾	19¾	21	900	14 May	23¾ Feb
Trane Co (The) common 2	30⅝	30¼	30⅝	150	21 May	31 Aug
208 So La Salle St Corp *	48¼	48¼	48½	80	47¾ May	54 Feb
U S Steel common *	--	71½	71⅞	400	62 May	79⅛ Feb
Westinghouse Elec & Mfg common 12½	27⅞	27¾	28⅛	400	23⅛ Apr	30 July
Wieboldt Stores Inc cumul pr pfd *	--	100	100	140	98 May	101 Feb
Wisconsin Bankshares common *	11¼	11¼	11⅜	600	11 Jun	13½ Jan
Woodall Indus common 2	--	14¾	14¾	100	11 May	16½ Feb
Yates-Amer Mach capital 5	13¾	13¾	14	200	9¼ May	15⅛ July

For footnotes see page 42.

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Unlisted Stocks—						
Alleghany Corp 1	--	--	--	--	2⅞ May	5⅝ Feb
American Radiator & St San com *	--	13⅞	13⅞	100	12 May	17 Feb
American Rolling Mill 10	30½	30½	30¾	200	26 May	41½ Feb
Anaconda Copper Mining 50	34¼	34¼	35	200	31⅛ May	42 Mar
Certain-teed Products 1	--	16½	17	400	12 May	20¾ Jan
Columbia Gas & Electric *	11⅝	11⅝	11⅞	500	10 May	12 July
Continental Motors 1	--	7½	7½	100	7 May	12⅝ Feb
Curtiss-Wright *	5⅝	5½	5¾	400	4⅛ Jun	6¼ Feb
Farnsworth Television & Radio 1	--	--	--	--	5⅛ May	8½ Jan
General Electric Co *	--	36¼	36⅞	300	32 May	39¾ Feb
Graham-Paige Motors 1	--	3¾	4	400	3 May	5¾ Feb
Laclede Gas Light 4	--	6¼	6¼	200	4⅞ Apr	6⅞ Feb
Nash-Kelvinator Corp 5	16	16	16	100	14¼ May	19⅝ Feb
New York Central RR capital *	14⅛	14⅛	15¾	300	12⅜ May	22⅜ Feb
North American Co 10	--	--	--	--	24⅛ Jun	33⅞ Jan
Packard Motor Car *	4⅞	4¾	5	800	4¾ Sep	7⅝ Feb
Pan Amer Airways Corp 2½	--	--	--	--	9½ May	14¼ Feb
Paramount Pictures Inc new com 1	--	--	--	--	22⅞ Aug	31 Jan
Pepsi-Cola Co 33⅓	--	--	--	--	25 Jan	33½ July
Pure Oil Co (The) common *	25	25	26¼	200	21½ May	28¾ July
Radio Corp of America common *	--	--	--	--	7⅝ May	10⅞ Feb
Radio-Keith-Orpheum 1	--	11⅛	11⅜	300	11 May	15⅝ Feb
Republic Steel Corp common *	--	26¾	27¼	200	23 May	30⅞ Feb
Socony Vacuum Oil Co Inc 15	--	16⅛	16⅝	1,200	13⅞ Mar	17 July
Standard Oil of N J 25	--	--	--	--	64 Mar	79¾ July
Standard Steel Spring 1	--	--	--	--	11½ May	17 Feb
Studebaker Corp common 1	20⅛	20⅛	20⅞	200	16 May	24¾ Feb
Sunray Oil Corp 1	11¼	11¼	11⅞	1,000	7⅞ Jan	12⅛ July
United Corp *	3	3	3	100	2½ May	4¼ Jan
Wilson & Co common *	13¾	13¾	13¾	100	10⅞ May	15½ July
BONDS—						
Fairbanks Morse 2¾s 1967	--	99½	99½	$3,000	99½ Sep	99½ Sep

Cincinnati Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Laundry Mach 20	34¼	33½	34¼	80	29⅞ May	37¼ Feb
Baldwin 8	18	18	18	103	16 May	20 Mar
Champion Paper & Fibre *	23⅜	23⅛	24¼	115	19½ May	26⅝ Feb
Churngold *	9	8½	9	160	8½ Sep	21¼ Jan
Cincinnati Gas common 8.50	--	26¾	27⅛	50	25 Jun	29⅝ Feb
Preferred 100	--	109	109	1	106½ Mar	110⅞ Aug
CNO & TP 20	82	82	82	65	75 May	88 Jan
Preferred 100	--	113½	113½	8	113½ Aug	121 Feb
Cincinnati Street 2	--	7⅝	7¾	539	7 Aug	14½ Feb
Cincinnati Telephone 50	80	79½	80¼	492	71 Jun	99½ Jan
Cincinnati Union Stock Yard *	--	12¼	12¼	150	12 Apr	14¾ Mar
Dayton & Michigan pfd 50	--	96¼	96¼	25	90¼ Apr	98½ Feb
Eagle-Picher 10	--	24⅛	24⅞	45	20 Jan	25½ July
Formica *	--	30	30	100	24 Jan	32½ Feb
Hatfield *	--	9	9	33	5 Jan	11 July
Hobart class A *	41	41	41	22	40 Jan	43 Apr
Kroger *	--	46⅞	48⅜	48	40¼ May	51¾ July
National Pumps *	5½	5	5½	117	4¾ July	6¼ Feb
Preferred 10	7	7	7½	117	5 July	7½ Sep
P & G *	65⅞	65⅝	66¼	465	56⅞ May	67⅜ July
Randall class B *	5⅛	4⅝	5⅛	849	3⅞ Jan	5¼ Feb
U S Printing *	--	45	45	9	38 Jun	52 Apr

Cleveland Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Tel & Tel (Un) 100	--	a158⅜	a159⅝	217	149¾ Jun	174¾ Feb
City Ice & Fuel *	--	a30⅝	a30⅝	8	27¼ May	32¾ July
Clark Controller 1	--	a14¾	a14¾	10	13⅝ May	19 Feb
Cleveland Cliffs Iron common 1	12⅞	12⅞	13	7,112	11¼ July	13⅜ Aug
$4.50 preferred 100	82	82	83½	352	80 July	84¾ July
Cleveland Electric Illumin. com *	--	a41½	a41¾	90	37 Mar	44½ Feb
Cleveland Elec Ill 4½% pfd *	--	110¾	110¾	84	110¼ Apr	115½ Feb
Cleveland Graphite Bronze (Un) 1	--	a31⅛	a31⅛	10	27¼ Jun	35⅞ July
Consolidated Natural Gas (Un) 15	--	a48¾	a48¾	50	40¼ May	54½ Jan
Eaton Manufacturing 4	--	a50⅜	a50⅜	25	42¾ May	57 Feb
Erie Railroad (Un) *	--	a10	a10	20	8½ May	12½ Feb
Firestone Tire & Rubber com (Un) 25	--	49	49	20	42¼ Jun	61 Feb
General Electric (Un) *	--	a36	a36⅝	197	32 May	39⅞ Feb
General Motors (Un) 10	--	a59¼	a59¼	50	51⅞ Jan	65⅞ Feb
Goodrich (B F) common *	--	a52¾	a53⅛	40	49 Jun	71¾ Feb
Goodyear Tire & Rubber common *	--	a43⅜	a44⅛	36	41½ Jun	61⅜ Feb
Great Lakes Towing common 100	--	30	30	42	27½ Jan	30 Aug
Greif Bros Cooperage class A *	--	13	13½	350	12⅞ Jun	15¾ Mar
Halle Bros common 5	--	24	24	45	24 Sep	31⅜ Feb
Hanna (M. A.) $4.25 pfd *	107	a106½	107	15	104 Apr	108 Jan
Industrial Rayon (Un) 1	--	a41⅝	a41⅝	30	35½ May	45 Feb
Interlake Iron (Un) *	--	a12⅝	12⅝	50	9½ May	15⅛ July
Interlake Steamship *	34	33¾	34	50	31 Jun	36½ Feb
Jones & Laughlin Steel (Un) *	--	a32⅜	a32⅜	50	27⅜ May	39 Feb
Kelley Island Lime & Trans *	13¾	13	13½	425	11¾ July	16⅜ Feb
Lamson & Sessions 10	--	11¼	11½	115	9 Jan	13 July
McKee (A G) class B *	60	60	60	15	52 Apr	63 Feb
Metropolitan Paving Brick 4	--	5¾	5¾	100	4⅞ Jun	8½ Feb
Nestle Le Mur class A *	5½	5¼	5½	300	4¼ Jun	10⅜ Jan
N Y Central RR (Un) *	--	a15¾	a15¾	5	12 May	22⅜ Feb
Pennsylvania RR (Un) 50	--	18½	18½	110	17⅞ May	26⅞ Feb
Radio Corp of America (Un) *	--	8	8	13	7½ May	10¾ Feb
Republic Steel (Un) *	--	a26⅞	a27⅛	70	22½ May	30⅞ Feb
Richman Bros *	46	46	46⅛	265	45 Jun	54¾ Feb
Standard Oil of Ohio common 10	--	a29⅛	a30⅞	76	23¾ Jan	31⅞ Aug
Thompson Products Inc common *	--	a43⅛	a43⅜	20	38 May	59½ Jan
U S Steel common (Un) *	--	a69¼	a71½	76	61⅝ May	79⅜ Feb
Youngstown Sheet & Tube *	--	a67⅛	a67⅛	15	53¾ May	72½ Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 5

WATLING, LERCHEN & Co.

Members

New York Stock Exchange — New York Curb Associate
Detroit Stock Exchange — Chicago Stock Exchange

Ford Building — DETROIT

Telephone: Randolph 5530

Detroit Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aeronautical Products	1	3	2¾	3⅜	2,150	2 Aug	3⅜ Sep
Allen Electric	1	3⅜	3⅜	3⅜	100	3¼ Jun	5½ Feb
American Metal Products	2	23	23	23½	200	15¼ Jan	24 July
Baldwin Rubber	1	11½	11⅛	11½	280	10 May	12⅞ Feb
Burroughs Adding Machine	*	--	13¼	13¼	435	12⅝ May	15½ Jan
Davidson Bros	1	7¼	7⅛	7¼	300	6⅝ Apr	8 Jan
Detroit & Cleveland Navigation	5	4	4	4¼	1,200	4 Sep	6½ Jan
Detroit Edison common	20	23¾	23¾	23⅞	2,333	22⅜ Aug	27⅜ Apr
Detroit-Michigan Stove	1	--	12⅛	12¼	300	10½ May	13½ July
Detroit Steel Corp	1	--	24½	24½	200	17⅝ Jan	24½ Sep
Detroit Steel Prod common	10	18⅞	18⅞	18⅞	100	18⅞ Sep	18⅞ Sep
Electromaster, Inc.	1	--	3	3	600	3 Jun	4¾ Feb
Federal Mogul	5	--	19½	20¼	250	19½ Sep	23 July
Frankenmuth Brew common	1	--	4½	4½	450	4 Jun	5¼ Jan
Friar Ale	1	1¾	1¾	1¾	500	1½ Aug	2⅝ Feb
Fruehauf Trailer	1	20¼	30¼	22	250	20¼ Sep	30⅝ Apr
Gar Wood Industries	1	--	6	6	235	5 July	9¾ Feb
Gerity Michigan Die Casting	1	8⅝	8⅝	8¾	1,773	6 Jan	9¼ July
Goebel Brewing	1	--	6⅝	6¾	505	5⅜ May	6⅞ Feb
Graham Paige common	1	--	3⅞	3⅞	120	3 Jun	5½ Feb
Hall Lamp	5	--	13¾	13¾	100	10⅛ Jan	13¾ Sep
Hoover Ball & Bearing	10	--	23¼	23¼	170	22¼ Jun	26½ Jan
Hoskins Manufacturing	2½	--	15⅝	16	350	15½ July	21 Feb
Hudson Motor Car	*	--	16⅝	16⅝	200	13¼ May	20 Feb
Hurd Lock & Mfg	5	5½	5½	5½	320	5 May	9 Feb
Kingston Products	1	--	4½	4¾	200	4¼ Jun	5½ Feb
Kinsel Drug	1	--	1¾	1⅜	500	1¾ May	2¾ Feb
Kresge Co (S S) common	10	36¾	36¾	36¾	230	34¾ Jan	39½ July
Lakey Fdry & Mach	1	--	7⅛	7¼	400	6 Jan	7⅞ July
Lansing Stamping	1	--	3½	3½	600	3½ Aug	3⅝ July
LaSalle Wines	2	--	3¼	3¼	200	2¾ May	6½ Feb
Masco Screw Products	1	--	2	2	1,120	2 Mar	2⅝ Jan
McAleer Mfg common	1	--	6¾	6¾	200	6 Aug	6¾ Aug
McClanahan Oil common	1	1⅜	1⅛	1⅜	24,730	75c May	1¾ Feb
Packard Motor Car	*	4¾	4¾	5	3,450	4¾ Sep	7½ Feb
Parke, Davis	*	--	37⅜	38	610	34⅝ May	41½ Jan
Peninsular Metal Products	1	--	4¾	4⅞	600	3½ May	5¼ July
River Raisin Paper	5	--	9⅛	9¼	800	7⅛ Jan	9¼ Sep
Scotten-Dillon	10	7¾	7½	7¾	536	7½ Jun	10 Jan
Sheller Manufacturing	1	12⅞	12⅝	13	983	9⅞ Jan	13¾ Feb
Standard Tube class B common	1	--	3½	3½	100	3½ Aug	4¾ Feb
Superior Tool & Die	1	3¼	3¼	3½	1,300	3 Jun	4⅛ Jan
Udylite Corporation	1	13	13	13⅝	950	11¼ Jan	15 July
U S Radiator common	1	--	12¾	12¾	100	11 May	18½ Feb
Walker & Co common	*	16	16	16	500	14½ May	16 Aug
Warner Aircraft common	1	2⅝	2½	2¾	5,070	1¼ May	2¾ Aug
Wayne Screw Products	1	--	2⅛	2⅛	1,000	2 Jan	2¾ Jan

Los Angeles Stock Exchange

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Bandini Petroleum Company	1	5	4⅝	5⅜	1,300	3⅛ Jan	6¾ Apr
Barker Bros Corp common	10	--	a24⅛	a24⅛	60	18⅞ May	27 Feb
Basin Oil Co	*	8⅛	7⅜	8⅜	4,550	5 Jan	8⅜ Sep
Blue Diamond Corp	2	--	7½	7¾	675	6½ May	9⅛ Feb
Bolsa Chica Oil Corp	1	10⅞	10⅛	11	17,380	6½ Jan	13 Feb
Broadway Dept Store	*	12⅞	12⅞	13¼	1,465	11 Apr	15⅛ July
Byron Jackson Co	*	a24⅜	a24⅜	a24⅜	12	-- ---	-- ---
California Packing Corp com	*	a31¼	a31¼	a31¼	50	25⅛ May	29⅝ Mar
Central Investment Corp	20	20	20	20½	245	19⅝ May	25 Feb
Certain-teed Products Corp	1	--	a17⅛	a17⅛	20	12⅛ May	20⅞ Jan
Chrysler Corp new common	2.50	58	58	58	275	56⅝ July	61¾ July
Colorado Fuel & Iron Corp pfd	20	--	a18⅜	a18⅜	90	17¼ May	20 Feb
Consolidated Steel Corp	*	27⅛	27	28	450	21¾ May	34⅞ Feb
Creameries of America, Inc	1	--	14½	14⅝	250	11½ May	23½ Jan
Douglas Aircraft Co., Inc	*	58¼	57	58¼	300	49½ Jun	62 May
Dresser Industries Inc	50c	--	18	18	108	14 May	21¾ Feb
Electrical Products Corp	4	--	14	14⅛	800	13 Apr	15½ Feb
Emsco Derrick & Equipment Co	5	a10¼	a10¼	a10¼	20	8⅞ Jan	12½ Feb
Exeter Oil Co Ltd class A	1	95c	90c	1.00	3,950	85c Aug	2.05 Jan
Farnsworth Tele & Radio Corp	1	6⅝	6⅝	6⅝	100	5¼ May	9¼ Feb
Fitzsimmons Stores class A	1	--	10¼	10¼	137	10 Aug	14½ Jan
General Motors Corp common	10	--	58⅛	58⅛	303	52¾ Jan	65 Feb
Gladding McBean & Co	*	29	29	29	100	26 May	34 Feb
Golden State Co Ltd	*	--	22¾	23¼	200	22¾ Sep	33⅛ Mar
Goodyear Tire & Rubber Co com	*	--	44	44¼	570	42½ Jun	58⅛ Mar
Hancock Oil Co class A common	*	--	108½	108½	260	82 Jan	110 Aug
Hilton Hotels Corp		--	a11	a11	50	11⅜ Aug	12⅝ Aug
Holly Development Co	1	--	1.10	1.10	500	95c May	1.35 Jan
Hunt Foods Inc common	6.66⅔	--	18⅞	18⅞	125	15¼ May	29 Jan
Intercoast Petroleum Corp	10c	85c	82½c	85c	1,500	65c Jan	1.00 Feb
Jade Oil Company	10	--	a16c	a16c	500	14c Apr	23c July
Kaiser-Frazer Corp	1	8	8	8⅛	1,381	5 May	9⅜ Feb
Lane-Wells Company	1	--	18⅞	19½	710	15⅛ Jan	20 July
Lincoln Petroleum Co	10c	1.40	1.40	1.50	1,000	1.25 Jan	1.70 July
Lockheed Aircraft Corp	1	--	13¾	13¾	144	11 May	19 Jan
Mascot Oil Company	1	--	80c	80c	650	70c May	95c Jan
Menasco Manufacturing Co	1	1⅜	1⅜	1⅜	595	1⅛ Apr	3⅜ Jan
Merchants Petroleum Co	1	87½c	75c	90c	16,877	48c Mar	95c Mar
National City Lines Inc	1	--	a9¾	a9⅞	175	9¼ May	14⅛ Jan
Nordon Corporation Ltd	1	27c	27c	29c	6,000	12c Jun	31c Aug
Northrop Aircraft Inc	1	6½	6⅜	6½	600	5½ May	9½ Feb
Oceanic Oil Co	1	--	1.35	1.35	300	1.10 Jan	2.05 Feb
Pacific Finance Corp common	10	--	21½	21½	290	13⅛ Jan	21½ Sep
Pacific Gas & Elec common	25	a39⅞	a38⅞	a40⅜	154	34⅝ Jun	42 Jan
6% 1st preferred	25	--	40¾	40¾	100	38¾ May	41⅝ Apr
5% 1st pfd	25	--	a32¾	a32¾	25	32½ Jun	33⅝ May
Pacific Indemnity Co	10	51	51	51	167	50 Jun	55 Feb
Pacific Lighting Corp common	*	a55⅞	a55⅞	a57⅜	161	54 Apr	62½ Feb
Pacific Western Oil Corp	10	40¾	39¼	40¾	990	25 Feb	41¼ July
Republic Petroleum Co common	1	19⅞	18⅛	20	6,525	9 Jan	20 Sep
Rexall Drug, Inc	2.50	--	7⅛	7¼	412	7 May	11⅝ Feb
Rice Ranch Oil Company	1	--	60c	60c	4,300	52½c May	75c Jan
Richfield Oil Corp common	*	16	16	16⅛	839	14 Jan	17⅛ Aug
Safeway Stores Inc	5	--	a22⅝	a23½	175	21¼ Jan	25⅞ July
Sears Roebuck & Co	*	a37	a37	a38⅛	298	31⅛ May	40⅜ July
Security Company	30	--	52	53	160	48 May	59 July
Shell Union Oil Corp	15	--	a30⅞	a30⅞	30	26¾ Mar	33 July
Sierra Trading Corp	25c	--	10c	11c	13,000	10c Sep	17c Apr
Signal Oil & Gas Co class A	*	122	122	125	174	85 Jan	125 Sep
Signal Petroleum Co of Calif	1	67½c	57½c	70c	11,200	45c July	1.35 Apr
Sinclair Oil Corp	*	16	16	16⅛	799	14 May	16⅝ Aug
Southern Calif Edison Co Ltd com	25	32	32	32	621	30⅝ May	34⅝ Jan
4.32% preferred	25	--	28¾	28¾	251	28¾ July	29⅝ Jun
4.48% preferred	25	--	31	31¼	498	29⅛ Jun	32⅞ July
So Calif Gas Co 6% pfd class A	25	--	a37⅞	a38	120	36½ July	40 Mar
Southern Pacific Company	*	--	43¾	43¾	175	35 Apr	47 Feb
Standard Oil Co of Calif	*	--	58½	59⅛	879	51⅞ Mar	62⅞ July
Sunray Oil Corp	1	11½	11⅜	12	2,672	7⅞ Jan	12⅛ July
Textron Inc	50c	--	a13¼	a13⅝	90	11⅞ Jun	19¼ Feb
Transamerica Corporation	2	--	11⅛	11¾	2,180	10½ May	15⅜ Jan
Union Oil of California common	25	22⅛	22⅛	22⅞	1,051	20 May	24⅜ July
United States Steel Corp	*	a68⅞	a68⅞	a72⅛	163	63½ May	79⅛ Feb
Universal Cons Oil Co	10	34¾	34¾	34¾	175	23¼ May	35¾ Aug
Western Air Lines Inc	1	--	a7	a7	15	6⅝ Aug	10 Jan
Mining Stocks—							
Cons Chollar G & S Mng Co	1	--	1.15	1.15	200	1.00 Feb	2.00 Apr
Unlisted Stocks—							
Amer Smelting & Refining Co	*	--	a60	a60	50	51⅛ Apr	64¼ July
American Tel & Tel Co	100	--	159	159	967	150⅛ Jun	173 Jan
Anaconda Copper Mining Co	50	34½	34½	35	446	31½ May	42 Mar
Atchison Topeka & S F Ry Co	100	a80⅞	a80⅞	a83	109	71¾ May	97 Jan
Avco Corp	3	a5⅛	a5	a5⅛	80	4⅞ May	7⅛ Feb
Baldwin Locomotive Works	13	--	a17¾	a17¾	15	17⅛ Aug	24 Feb
Barnsdall Oil Co	5	--	29½	29½	200	22 Mar	29½ Sep
Bendix Aviation Corp	5	--	32	32	165	32 Sep	39⅜ Feb
Bethlehem Steel Corp	*	--	a86	a87⅝	89	78 May	96 Jan
Boeing Airplane Co	5	a18	a18	a18	25	15 Jun	20⅛ Jan
Borden Company (The)	15	43⅝	43⅝	43⅝	113	40¼ May	43⅝ Sep
Borg-Warner Corp	5	--	a50⅝	a50⅝	50	46¼ Mar	51 Aug
Canadian Pacific Ry Co	25	--	11	11	150	9⅝ May	15¼ Feb
Cities Service Co	10	--	36¼	36½	740	24 Jan	38⅜ July
Columbia Gas & Electric Corp	*	--	a11¾	a11¾	55	10 May	12 Jan
Commonwealth Edison Co	25	--	a29⅞	a30⅛	126	28½ Jun	31⅞ Feb
Commonwealth & Southern Corp	*	3¼	3¼	3⅜	1,020	2⅜ May	3⅞ Jan
Consolidated Vultee Aircraft	1	--	a13⅛	a13¼	65	11 May	17½ Apr
Continental Oil Co (Del)	5	--	44½	44½	110	41⅞ Jun	45½ July
Crown Zellerbach Corp	5	31⅜	31⅜	31⅝	11	26 Jun	31¾ Mar
Curtiss-Wright Corp common	1	--	a5½	a5¾	53	4⅛ Jun	6¼ Feb
Class A	1	a18⅛	a18⅛	a18¾	155	13 May	20 Feb
Electric Bond & Share Co	5	a11½	a11½	a11½	50	10¼ May	16⅞ Jan
General Electric Co	*	a36	a36	a37	72	33 May	39½ Feb
Goodrich (B F) Co	*	--	a53⅛	a53⅛	10	49½ Jun	65⅛ Mar
Graham-Paige Motors Corp	1	--	a3⅞	a3⅞	10	3 May	5¾ Feb
Interlake Iron Corp	*	a12¼	a12¼	a12¼	50	10⅛ Jun	13 Jan
Int'l Nickel Co of Canada	*	--	28⅜	29	275	28⅜ Sep	36 Jan
Int'l Tel & Tel Corp	*	--	11⅜	11⅜	100	9⅝ May	17⅜ Feb
Montgomery Ward & Co, Inc	*	a58⅞	a58⅞	a60⅛	37	51¼ Apr	62½ Feb
New York Central RR	*	--	14⅜	15⅜	347	12 May	22¼ Feb
North American Aviation Inc	1	8⅜	8	8⅜	555	7⅛ Jun	10½ Feb
North American Co	10	--	a25½	a25⅝	105	24¼ May	32¼ Feb
Packard Motor Car Co	*	4¾	4¾	5	525	4¾ Sep	7¾ Feb
Paramount Pictures Inc	1	a21⅞	a21⅞	a21⅞	30	23⅜ May	30¾ Jan
Pennsylvania Railroad Co	50	--	18¾	18¾	216	18 May	26½ Feb
Phelps Dodge Corp	25	--	a42¼	a42⅝	150	37½ Apr	43⅞ Aug
Pure Oil Company	*	a25⅛	a25⅛	a26½	119	22½ Apr	28⅛ July
Radio Corp of America	*	8	8	8¼	400	7½ May	10⅜ Feb
Republic Steel Corp	*	--	a27⅛	a27¾	170	23⅛ May	30⅞ Feb
Seaboard Oil Co of Del	*	--	a31⅝	a31⅝	50	26 Mar	26 Mar
Socony-Vacuum Oil Co	15	--	16⅜	16⅜	448	14 Mar	17⅛ Aug
Southern Railway Co	*	a36	a36	a36	10	30⅜ Jun	47 Feb
Standard Brands Inc	*	a29⅞	a29¼	a29⅞	112	31⅛ May	31⅛ May
Standard Oil Co (Ind)	25	a39⅝	a39⅝	a39⅝	30	37½ May	44 July
Standard Oil Co (N J)	25	--	a76⅜	a77	35	65¼ Feb	78¼ July
Stone & Webster Inc	*	--	a13¾	a13¾	10	15 Mar	15¼ Jan
Studebaker Corp	1	20⅜	20⅜	20⅜	300	16¼ May	25½ Feb
Swift & Co	25	--	a33⅛	a33¼	70	34 Apr	37¼ Jan
Texas Company	25	a60⅜	a60⅜	a60⅜	10	57¼ Apr	60½ May
Texas Gulf Sulphur Co	*	--	a55	a55	20	47⅛ Apr	51⅛ Jan
Tide Water Assoc Oil	10	--	20⅛	20½	205	18¼ May	21⅝ July
Union Carbide & Carbon Corp	*	--	a106⅛	a106⅝	60	93½ Jan	93½ Jan
United Air Lines Inc	10	--	19	19	230	19 Sep	27½ Mar
United Aircraft Corp	5	--	20⅝	20⅝	390	17½ Jan	20⅝ Sep
United Corporation (Del)	1	--	3	3	113	2⅝ May	4⅛ Jan
U S Rubber Co	10	--	44¼	44¼	110	43⅛ May	59 Feb
Warner Bros Pictures Inc	5	--	14	14	120	13⅞ May	18¼ Feb
Westinghouse Electric Corp	12½	--	28⅛	28¼	520	22⅝ May	30⅝ July
Willys-Overland Motors Inc	1	--	8¾	8¾	300	7¼ May	13¼ Feb
Woolworth Co (F W)	10	a45¾	a45¾	a45¾	50	44⅝ May	50 Feb

For footnotes see page 42.

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 5

Philadelphia Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
American Stores *	25⅜	25¼	26⅛	125	23 May	28⅞ July
American Tel & Tel 100	159⅜	158⅜	159¾	898	149⅞ Jun	174¾ Feb
Baldwin Locomotive Wks v t c 13	--	17⅜	17⅜	50	16½ May	24¼ Feb
Budd Co *	--	11⅛	11⅝	175	9 May	15 Feb
Chrysler Corp new com 2½	57½	57½	59⅝	110	57⅜ July	62¼ July
Curtis Publishing Co *	--	10	10⅛	275	6½ May	12¼ Feb
Delaware Power & Light 13½	--	19¼	19⅝	428	19¼ Aug	24½ Jan
4% preferred 100	--	108¼	108½	56	108¼ Aug	108½ Aug
Electric Storage Battery *	54⅛	53⅞	54⅛	90	47 Jan	56 July
General Motors Corp 10	58	57⅜	59½	456	51¾ Jan	65¾ Feb
Gimbel Brothers 5	22⅜	22¼	23⅞	105	17 May	39⅜ Jan
Lehigh Coal & Navigation 10	10¼	10¼	10¾	158	9½ May	12 Feb
Lehigh Valley RR 50	--	5⅛	5½	110	4½ May	8⅛ Jan
National Power & Light *	1	⅞	1	710	⅞ Aug	1⅞ Jan
Pennroad Corp 1	6	5⅞	6⅛	1,460	5⅝ Jan	7¼ Feb
Pennsylvania Power & Light *	20⅜	20⅛	20⅝	1,802	18½ May	22⅛ Jan
Pennsylvania RR 50	18¼	18⅛	19	1,139	17⅞ May	27 Feb
Pennsylvania Salt Manufacturing 10	46⅛	46⅛	47½	425	38⅞ May	51¾ Jan
3½% pfd ser A w i 100	--	118	118	10	115 July	118 Sep
Philadelphia Electric Co common *	23⅞	23⅞	24½	4,151	23 Jun	27⅜ Jan
$1 preference common *	--	27⅞	28⅛	168	26⅝ Jan	29⅞ July
Philco Corp common 3	--	28⅛	28⅛	122	21 Jan	30⅛ Feb
Salt Dome Oil Corp 1	--	8⅝	8⅝	66	7¼ May	10 July
Scott Paper common *	--	46⅝	46⅞	315	41⅞ Mar	49 Jan
Sun Oil Co *	55⅜	55⅜	55½	144	50⅞ May	74⅝ Feb
Tacony-Palmyra Bridge— Class A participating *	--	63	63	10	60 Feb	65 Jan
Transit Investmt Corp 6% part pfd 25	--	4⅜	4¾	1,627	3⅞ Jan	5 Apr
United Corp common 1	--	2⅞	3	222	2½ May	4¼ Feb
$3 preferred 5	46⅛	46	46¾	105	46 Aug	53 Mar
United Gas Improvement 13½	20⅝	20⅜	21⅛	1,089	20⅜ Jun	24¼ Jan

Pittsburgh Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Alleghany Ludlum Steel *	35⅛	33½	35½	175	32⅛ May	48⅜ Feb
Blaw-Knox Co *	14½	14½	15½	130	13½ May	20 Feb
Columbia Gas & Electric *	11½	11½	11⅞	355	10 May	12¼ July
Devonian Oil 10	--	28¾	28¾	200	24 Jun	30 Feb
Duquesne Brewing 5	--	29	29½	100	23½ May	31 July
Follansbee Steel 10	26⅝	26⅝	27	90	15⅜ Jan	27 Sep
Harbison Walker Refractories *	--	24	24⅜	81	19⅞ Apr	25⅜ July
Lone Star Gas 10	--	19⅛	19⅛	12	17⅛ Jan	19⅝ Jan
Mackintosh-Hemphill 5	6	6	6	200	5⅞ Aug	7 July
Mountain Fuel Supply 10	--	12⅞	13	800	12⅞ Sep	16⅞ Jan
Nat Fireproofing Corp 5	--	6	6⅛	280	5½ May	10½ Feb
Pittsburgh Brewing common *	--	3½	3½	100	2⅞ Jun	5 Feb
Pittsburgh Plate Glass 10	35⅛	35⅛	36⅝	67	32½ Apr	42⅞ Feb
Pittsburgh Screw & Bolt Corp *	--	8⅝	8⅝	25	7¼ May	9⅝ Feb
Pitsburgh Steel Foundry 5% pfd 100	45⅛	45⅛	45⅛	25	45 July	58 Feb
Standard Steel Spring 1	--	13¼	13¼	20	11⅜ May	17⅛ Feb
Westinghouse Air Brake *	--	34⅞	35⅜	55	27⅛ May	36½ July
Westinghouse Electric Corp 12.50	27⅜	27⅜	28¼	94	22⅝ May	30¼ July

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

Established 1871

300 North 4th St., St. Louis 2, Missouri

Members
New York Stock Exchange
St. Louis Stock Exchange
Chicago Stock Exch. Chicago Board of Trade
New York Curb Exchange Associate

Phone
CEntral 7600
Bell Teletype SL 593

St. Louis Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
A S Aloe Co common 5	--	21	21	68	19¾ May	21 Sep
American Inv common 1	--	14	14	100	12⅝ Jan	14⅛ May
Brown Shoe common 15	--	28⅞	28⅞	75	26 Jun	36⅛ Jan
Century Electric Co common 10	10½	10½	10½	220	7½ Jan	11¼ July
Emerson Electric pfd 100	--	113	113	6	111 Jan	113½ Apr
Falstaff Brewing common 1	--	29¼	29½	150	21½ Apr	30 Aug
General Electric common (Un) *	36⅛	36	36⅛	18	32 May	39⅝ Feb
General Motors common (Un) 10	--	58½	59⅛	175	51⅞ Jan	65¾ Feb
General Shoe common 1	--	31⅞	31⅞	10	26⅝ May	36⅛ Feb
Griesedieck-Western Brewing *	--	72	75	80	55 Jan	81 July
Huttig S & D common 5	--	30⅝	31	225	25 May	32 Aug
Hyde Park Brewing common 4	29	29	29	100	24½ Jan	29 Sep
International Shoe common *	--	43	44	150	37½ Jan	44 Sep
Knapp-Monarch common 1	--	10¾	10¾	200	9 May	12 Feb
Laclede-Christy common 5	--	15¾	15¾	100	12 Jun	17¼ July
Laclede Gas common 4	6	5⅞	6⅛	690	4¾ June	7 Feb
Laclede Steel common 20	--	27	27	50	21 Jan	28 Mar
McQuay-Norris common 10	25⅝	25⅛	25⅝	90	25⅛ Sep	30⅞ Feb
Midwest Piping and Supply common *	14	14	14⅞	170	14 July	17½ Feb
Missouri Portland Cement 25	19	19	19	100	18 May	22⅛ Feb
Rice-Stix 1st pfd 100	--	140	140	50	140 Sep	141 Jun
St Louis Public Service class A 50	--	8	8	100	7½ Jun	10½ Jan
Sterling Aluminum common 1	--	18	18	80	15¾ Jun	29½ Feb
Stix-Baer & Fuller common 5	--	14⅞	14⅞	100	13¼ May	18 Jan
Wagner Electric common 15	--	51½	52	350	33 May	54 July

For footnotes see page 42.

San Francisco Stock Exchange

STOCKS— Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Aireon Mfg Corp 50c	1⅝	1⅝	1⅝	312	1⅝ Sep	5 Jan
Alaska Juneau Gold Min Co 10	--	5	5	100	4 Apr	6⅛ Feb
Anglo Calif National Bank 20	30⅞	30⅞	31¼	705	28½ Apr	36 Jan
Atlas Imp Diesel Engine 2.50	7⅞	7⅝	7⅞	969	6⅛ May	12 Jan
Bandini Petroleum 1	--	5⅛	5¼	200	4¼ May	6½ Apr
Beech Aircraft Corp 1	--	a8	a8	1	9⅛ Apr	9⅜ Mar
Bishop Oil Co 2	--	5	5	100	4¼ Jun	5⅞ July
Byron Jackson Co *	--	a24⅞	a25	152	20½ May	25½ Aug
Calamba Sugar 1	--	7½	7⅝	820	6⅜ Mar	8 Mar
Calaveras Cement Co common *	3⅞	3⅞	3⅞	250	3⅞ Sep	6⅛ Mar
Preferred 100	102	102	102	95	92½ Jan	105 Mar
California Cotton Mills 5	--	7½	7½	200	7⅛ Aug	11 Jan
California Packing Corp common *	31⅝	31⅜	32	1,262	24⅞ Apr	32 Sep
Caterpillar Tractor Co common *	--	a56⅝	a56⅝	57	50¼ May	63 Feb
Central Eureka Mining Co common 1	1.50	1.50	1.60	1,937	57c Jan	1.65 Aug
Chrysler Corp new common 2.50	--	57⅞	57⅞	490	56⅝ July	62½ July
Columbia Broadcast System cl A 2½	--	a26⅞	a26⅞	15	29½ July	29½ July
Commonwealth Edison 25	a29⅝	a29⅝	a30⅛	65	29½ Apr	32¾ Jan
Consolidated Chem Industries class A *	--	a40	a40	170	34⅝ Apr	41 July
Cons Vultee Air Corp 1	a13½	a13½	a13½	20	12¾ May	17⅝ Feb
Creameries of Amer Inc common 1	14¾	14⅜	14¾	990	11½ May	23½ Jan
Crown Zellerbach Corp common 5	31½	31⅜	32	1,598	25⅜ Apr	32⅞ Jan
Preferred *	106¾	106½	106¾	47	102 May	108 Jan
Di Giorgio Fruit Corp cl A com 5	17	17	17	172	17 Sep	32 Jan
Class B common 5	--	17½	17¾	200	16* May	32 Jan
$3 cum preferred *	--	60½	61	104	60 July	80 Mar
Doernbecher Mfg Co *	7¾	7¾	7¾	200	6 May	11 Feb
Dow Chemical Co new com 15	a37⅜	a37⅜	a37⅞	65	38 Aug	41⅞ July
El Dorado Oil Works *	--	34½	35	785	23 Jan	38 July
Electrical Products Corp 4	--	14½	14½	206	13⅛ Apr	15⅝ Feb
Emporium Capwell Co common *	41¼	40¾	41½	720	32¼ May	49¾ Jan
Eureka Corp 1	2.70	2.50	2.70	2,100	2.30 Aug	2.70 Sep
Ewa Plantation Co 20	--	23	23¾	281	17¼ May	25⅛ Aug
Foster & Kleiser com 2½	6¾	6¾	6¾	350	5⅝ May	8 Jan
General Metals Corp 2½	--	12¼	12¼	167	12¼ Sep	15 Jan
General Motors Corp common 10	--	59¼	59¼	442	52⅛ Jan	65¼ Feb
General Paint Corp common *	--	21	21	100	19 May	28½ Feb
Cum preferred *	--	22	22	170	21 May	23 Jan
Gladding McBean & Co *	--	a27⅞	a27⅞	10	26 May	34½ Feb
Golden State Co Ltd common *	--	22½	23¼	1,043	22½ Apr	35⅝ Jan
Greyhound Corp new common *	--	9⅞	10⅜	1,030	9⅛ July	10⅝ July
Hale Bros Stores Inc *	22	22	22	285	22 May	29 Feb
Hawaiian Pineapple Co *	--	a22	a22	212	17½ Apr	25¾ Feb
Holly Development 1	1.15	1.05	1.15	1,200	95c May	1.35 Jan
Honolulu Oil Corp *	--	49¾	50	635	39½ Apr	52 July
Hudson Motor Car Co *	--	a17¼	a17¼	80	14 May	20¼ Feb
Hunt Foods Inc common 6.66⅔	--	19	19	130	15¾ May	29 Jan
Idaho Power Co 20	--	a37⅜	a37⅜	50	36⅛ Mar	37⅜ Feb
IXL Mining Co P2	80c	80c	82c	700	70c Jun	1.45 Feb
Kaiser-Frazer Corp common 1	--	7⅞	8⅛	2,390	5⅛ May	9¾ Feb
Langendorf Utd Bk class A *	--	a31	a31	20	27¾ May	34¼ Jan
Class B *	--	a23¾	a23¾	50	20¾ May	30 Jan
Leslie Salt Co 10	--	a37	a37	25	33½ Mar	38½ July
Libby McNeill & Libby 7	8⅝	8½	8⅝	800	8¼ May	10⅞ Apr
Lockheed Aircraft Corp 1	--	13¾	13¾	1,060	10⅝ May	20 Feb
Lyons-Magnus class B *	--	3½	3¾	200	3 May	4½ Feb
Macy (R H) & Co common *	--	37¾	37¾	150	33 Aug	38 Sep
Magnavox Co 1	--	14⅛	14⅛	233	12¼ May	17⅞ Feb
Marchant Calculating Machine 5	--	31⅛	31⅛	217	31⅛ Sep	40½ Mar
Menasco Mfg Co common 1	--	1.45	1.45	130	1.25 Apr	3¾ Jan
Morrison Knudsen 10	14¼	14¼	14¾	560	12¾ Apr	15 Feb
National Auto Fibres common 1	--	11½	11½	175	9¼ May	14 Feb
Natomas Company *	13	13	13¼	800	11¼ Jan	13½ Jun
Occidental Petroleum 1	--	30c	30c	100	27c Jan	60c Feb
Oliver Utd Filters class B *	11	11	11	125	10 Mar	13 Jan
Pacific American Fisheries 5	--	13½	13½	100	10½ Jun	13½ July
Pacific Can Co 5	a8	a8	a8	50	7¾ Jun	12⅛ Jan
Pacific Coast Aggregates 5	--	6⅛	6⅛	100	6 May	9¼ Feb
Pacific Gas & Elec Co common 25	40	39¾	40½	2,182	34¾ Jun	42½ Jan
6% 1st preferred 25	40½	40⅜	40½	914	38½ May	41½ Mar
5½% 1st preferred 25	36⅝	36⅝	36⅝	178	35⅝ Jan	38⅛ Feb
Pacific Lighting Corp common *	56	56	57¼	419	54 Apr	62¾ Feb
$5 dividend *	103½	103½	103⅝	30	102½ Apr	105 Feb
Pacific Pub Ser common *	14	14	14	580	12¼ Feb	15½ July
1st preferred *	27	27	27¼	625	26¾ July	28¼ Feb
Pac Tel & Tel common 100	--	101	101¾	274	92 Aug	129 Jan
Pacific Western Oil Corp 10	a39⅞	a38⅞	a39⅞	100	26½ Feb	39¾ Aug
Paraffine Co's com *	a69⅝	a59⅜	a69⅝	75	65 May	78 Feb
Philippine Long Dist Tel Co P100	--	15¾	16	70	15¾ Sep	18 Mar
Phillips Petroleum Co *	a59⅝	a59⅝	a59⅝	50	57 Feb	63½ July
Puget Sound Pulp & Timber *	--	37½	38½	575	25½ Feb	38½ Aug
Railway Eq & Realty common *	14	14	14	306	14 Sep	27½ Jan
Preferred 100	76	74	76	140	74 Aug	93 Jan
Rayonier Incorp common 1	--	26	26	201	18¾ May	26¾ Aug
Preferred 25	--	37½	37½	785	35¾ Jan	38 Feb
Republic Petroleum Co com 1	20	18	20	1,120	10 Jan	20 Sep
Rheem Manufacturing Co 1	20⅜	20⅜	20⅞	405	19½ Apr	25½ Feb
Richfield Oil Corp common *	16	16	16	100	14¼ May	17 July
Roos Bros common 1	--	33½	33½	182	33½ Sep	47 Jan
S and W Fine Foods Inc 10	18¾	18¾	18¾	190	15⅝ May	21¾ July
Safeway Stores Inc common 5	--	22¾	22¾	170	20⅜ May	26¼ July
San Mauricio Mining 10 pesos	12c	12c	13c	23,400	9c May	20c Jan
Sears, Roebuck & Co capital *	--	a36⅝	a38⅜	173	30⅞ May	40¼ July
Shell Union Oil common 15	a30¾	a30⅜	a30¾	40	25½ May	33¾ July
Signal Oil & Gas Co A *	--	123	125	50	84¾ Jan	125 Sep
Soundview Pulp Co new common 5	28⅝	28⅝	29⅜	1,660	27½ Aug	30 July
Southern California Edison— 4.48% preferred 25	--	31⅜	31⅜	195	29⅛ Jun	32⅞ July
So Cal Gas Co pfd ser A 25	--	38	38	88	36⅜ July	40⅛ Mar
Southern Pacific Co *	42¾	42¾	44	1,395	35 Apr	47 Feb
Sperry Corp 1	--	a19⅜	a20	120	17⅛ Jun	21 Mar
Standard Oil Co of Cal *	58¾	58⅜	59½	2,273	51¼ Mar	62¾ July
Tide Water Associated Oil 10	20¼	19⅞	20½	651	18⅛ May	22 July
Transamerica Corp 2	11⅝	11½	11⅞	4,003	10½ May	15½ Jan
Transcontinental & Western Air 5	a15⅞	a15⅜	a15⅞	21	14¾ Jun	16 Jun
Union Oil Co of Calif 25	22⅛	22⅛	23	1,060	20 Apr	24½ July
Union Sugar common 12½	20½	19¾	20½	1,015	18¾ Aug	23½ Apr
U S Steel Corp common *	--	a69¾	a71½	118	62 May	78¼ Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDING SEPTEMBER 5

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Universal Consolidated Oil	10	--	34½	34½	115	24½ Jan	36 Aug
Victor Equipment Co common	1	--	8⅝	8¾	241	8 Aug	11½ Jan
Waialua Agricultural Co	20	--	36¼	37	236	27½ Jun	37⅝ Feb
Wells Fargo Bank & U T	100	--	300	300	25	282¾ May	330 Jan
Western Dept Stores	50	--	19¼	19¼	140	17⅝ May	23½ Jan
Western Pac Railroad Co com	*	--	a29	a29	14	32 July	39½ Jan
Preferred	100	--	a79⅞	a79⅞	18	a-- ---	-- ---
Yellow Cab Co common	1	--	13	13	200	9 Apr	13½ Aug
Preferred	25	--	31½	31½	11	26 Jun	31½ Sep
Yosemite Portland cement pfd	10	--	64c	64c	400	62c Apr	67c May
Unlisted Securities—							
Air Reduction Co	*	a28½	a28½	a29⅝	115	a-- ---	a-- ---
Amer & Foreign Power	*	--	3⅛	3¼	200	2⅝ Jun	6½ Feb
American Radiator & Std San	*	--	a13¾	a14½	277	11⅞ May	17 Feb
American Smelting & Refining	*	--	a63⅝	a63⅝	20	53⅞ May	62½ Aug
American Tel & Tel Co	100	a159	a158½	a159⅝	997	151 May	174⅝ Feb
Amer Viscose Corp	14	--	a53⅜	a53⅜	6	a-- ---	a-- ---
American Woolen Co com	*	40⅛	39⅞	42½	710	28¼ May	49 Aug
Anaconda Copper Mining	50	--	34½	35	400	31½ May	41⅝ Feb
Armour & Co (Ill)	5	--	a13⅝	a13⅞	85	10 May	15¼ Mar
Atchison Topeka & Santa Fe	100	a81⅛	a80⅞	a83½	200	69 May	96½ Jan
Atlas Corp	5	a23	a23	a23	21	25⅜ July	25¾ July
Avco Manufacturing	3	--	5¼	5¼	150	4¾ May	7⅜ Feb
Baldwin Locomotive	13	--	a17⅜	a17⅜	65	16⅜ May	24¼ Feb
Baltimore & Ohio RR common	100	--	a12⅞	a13¼	91	7⅞ May	16½ Feb
Barnsdall Oil Co	5	a28¾	a28¾	a28⅞	50	22 Mar	28⅞ Aug
Bendix Aviation Corp	5	--	32⅜	32⅜	150	28 May	38¼ Feb
Berkey & Gay Furn Co	1	--	1¾	1¾	200	1⅝ May	2¾ Jan
Bethlehem Steel common	*	a85⅞	a85⅞	a87¼	85	78¾ May	91½ Mar
Blair & Co Inc capital	1	3⅝	3⅝	3¾	1,544	3¼ Apr	5¼ Feb
Boeing Airplane	5	19⅜	17⅞	19⅜	935	14⅛ Aug	23 Feb
Borden Co	15	a44⅛	a44⅛	a44⅛	45	40¾ Jun	40¾ Jun
Bunker Hill & Sullivan	2½	--	17	17	100	16 May	18½ Mar
Canada Dry Ginger Ale	1.66⅔	a15¼	a15¼	a15¼	10	16 Jun	16¾ July
Canadian Pacific Railway	25	--	a11⅛	a11½	90	9½ May	14½ Feb
Chesapeake & Ohio RR	25	--	a46¼	a47⅝	60	42¼ May	54¾ Jan
Cities Service Co common	10	--	a36⅜	a37	178	26 Jan	39 July
Columbia Gas & Elect	*	--	a12	a12	50	10⅛ Apr	12 July
Commonwealth & Southern	*	3⅛	3⅛	3⅛	300	2⅜ May	3⅞ Jan
Consolidated Edison Co of N Y	*	a25⅛	a25⅛	a25⅛	485	24⅞ May	29¼ Feb
Consolidated Natural Gas Co	15	--	49	49	161	44½ Jun	49 Sep
Continental Motors Corp	1	--	a7½	a7⅝	90	7 May	12⅜ Feb
Crucible Steel Co of Amer	*	a26⅛	a26⅛	a26⅞	81	24⅛ Jun	36⅝ Feb
Curtis Publishing Co	*	--	10	10	300	7½ May	12 Feb
Curtiss-Wright Corp	1	--	5¾	5¾	282	4⅛ May	6¼ Feb
Dominguez Oil Co	*	26¾	26½	26¾	603	21⅞ May	26¾ Sep
Dumbarton Bridge	10	--	4¾	4¾	100	4½ July	6⅛ Feb
Eastman Kodak Co new common	*	--	a44⅝	a44⅝	10	43⅝ May	47⅞ July
Fibre Board Prod prior pfd	100	--	115	115	10	113 May	115 Sep
General Electric Co	*	36⅜	36⅛	36⅞	797	32⅝ May	39½ Feb
General Food Corp	*	--	a39⅜	a39⅜	20	39⅜ Jun	39⅞ Aug
Goodrich (B F) Co	*	--	a52⅜	a52⅜	50	50⅜ Aug	52½ Aug
Goodyear Tire & Rubber common	*	--	44	44½	946	43 Jun	60⅜ Feb
Graham-Paige Motors	1	--	4	4	135	3¼ May	5⅝ Feb
Great Northern Ry non cum pfd	*	--	a39½	a39⅞	110	36 May	44 July
Hobbs Battery Co class A	*	--	24	24	30	19½ May	25 Mar
Holly Oil Co	1	--	6½	6½	200	5 Feb	8½ Jan
Hupp Corp	1	--	4¾	4¾	100	4 Jun	7 Feb
Idaho Maryland Mines Corp	1	--	2.90	3	1,100	2.80 Jan	3½ Feb
International Nickel Co Canada	*	--	a28⅜	a28¾	115	28⅝ Aug	36¼ Jan
International Tel & Tel Co	*	10¾	10¾	10¾	175	9¾ May	17⅜ Feb
Kennecott Copper Corp	*	--	45	45	200	43⅜ Jun	49⅜ Feb
Loew's Inc	*	--	20⅝	20⅝	140	19¼ Aug	25⅞ Feb
Matson Navigation Co	*	--	18	18⅛	1,265	17½ Aug	26½ Feb
M J & M & M cons	1	--	20c	20c	2,200	15c May	23c Feb
Montgomery Ward & Co	*	a58⅞	a58⅝	a60⅛	60	50 Apr	64 Feb
Mountain City Copper	5	65c	65c	80c	500	65c Sep	2.50 Jan
Nash-Kelvinator Corp	5	a16⅛	a16⅛	a17	130	14 May	19⅛ Feb
National Distillers Prod	*	20⅜	20⅜	20⅝	661	17⅞ May	22⅝ Mar
N Y Central RR capital	*	--	15⅜	15⅜	135	12 May	22 Feb
Northern Pacific Railway cap	100	--	19⅝	19⅝	240	14 May	22¾ Feb
Oahu Sugar Co Ltd	20	--	20	21	160	15⅞ May	21¼ Jan
Ohio Oil Co common	*	25¾	25¾	25¾	165	24 Apr	27⅛ July
Olaa Sugar Co	20	--	6¼	6¼	140	4 Jun	6¼ Sep
Pacific Finance Corp	10	--	21½	21½	200	21½ Sep	21½ Sep
Pacific Portland Cement com	10	--	18½	19	200	13 Jan	20 July
Packard Motor Co common	*	--	4¾	5⅛	560	4¾ Sep	7¾ Feb
Pan American Airways	2.50	--	10⅛	10¼	300	9⅞ May	15 Feb
Paramount Pictures common	1	--	22	23	500	23 May	30⅞ Jan
Pennsylvania RR Co	50	--	19	19	451	18 May	26½ Feb
Pepsi Cola Co	33⅓c	29	28⅞	29¾	490	25½ Jan	33¾ July
Phelps Dodge Corp	25	41	41	42⅜	327	37⅝ May	42⅞ Aug
Pullman Inc	*	--	56¼	56¼	160	54½ Jan	58 Mar
Pure Oil Co	*	--	26¼	26¼	180	21⅝ May	28½ July
Radio Corp of America	*	--	a8⅛	a8⅛	6	7½ May	10¾ Feb
Radio Keith Orpheum	1	--	11⅛	11⅛	187	11 May	15⅝ Feb
Republic Steel Corp common	*	--	27¼	27½	702	23 May	30¾ Feb
Reynolds Tobacco class B	10	--	a40⅞	a41⅜	40	40½ Aug	40½ Aug
Santa Cruz Portland Cement	50	--	28½	28½	28	25⅜ Apr	30 Feb
Sinclair Oil Corp	*	--	16	16½	380	14 May	16⅞ July
Socony-Vacuum Oil	15	--	16½	16⅝	544	14 Mar	17 July
So Cal Ed Ltd common	25	32	32	32	513	30½ Jun	34⅛ Feb
Southern Cal Gas Co 6% pfd	*	--	38	38	50	36¾ July	39⅜ Mar
Standard Brands Inc	*	--	a29⅜	a29⅜	25	28⅜ Jun	35 Mar
Standard Oil Co of N J	25	a75¾	a75⅝	a77⅛	78	63¾ Mar	78⅞ Aug
Studebaker Corp common	1	--	20⅜	20¾	315	16⅝ May	24⅞ Feb
Texas Company common	25	--	a60⅞	a61⅝	137	61 Jun	64⅞ July
United Aircraft Corp	5	21⅝	21⅝	21¾	450	17 May	21¾ Sep
United Corp of Del	1	--	a3	a3	10	2½ May	4⅛ Jan
Utah-Idaho Sugar Co	5	--	3½	3½	100	3 May	4¾ Jan
Warner Bros Pictures	5	--	14¼	14¼	110	14 Apr	18¼ Feb
Westates Petroleum common	1	50c	50c	51c	2,650	25c Jun	60c July
Preferred	1	5⅜	5⅛	5½	5,288	3¼ May	5½ Sep
Western Air Lines, Inc	1	--	a7¼	a7¼	30	6¼ May	7¾ Apr
Western Union Teleg class A	*	--	24	24	290	17⅛ Jan	24⅝ July
Westinghouse Electric Corp com	12½	--	27½	28⅛	564	23½ Jan	30¼ July
Willys-Overland Motors	1	8¾	8¾	8¾	150	7 May	13 Feb
Woolworth (F W) common	10	--	47	47¼	505	44 May	52¼ Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 5

Montreal Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper com	*	16¼	16	16½	3,306	14½ May	21⅜ Feb
$1.50 preferred	20	20½	19⅞	20½	10,855	17½ May	22 Feb
Acadia-Atlantic Sugar A	*	--	20¼	20½	495	20¼ Sep	23⅜ Mar
5% preferred	100	--	104	104	10	103½ May	106 Feb
Algoma Steel common	*	38	38	40	460	22½ Jan	41 Aug
Aluminium Ltd	*	--	206	208	80	192 Mar	214 July
Aluminum Co of Can 4% pfd	25	27	27	27¼	400	26½ Jan	27⅜ Feb
Argus Corp Ltd 4½% pfd	100	87½	87½	87½	10	87½ Sep	98 Feb
Warrants		--	1.00	1.00	100	90c Jun	2 Jan
Asbestos Corp	*	--	27½	28	225	26 May	30⅝ Feb
Bathurst Pow & Pap class A	*	21	19¼	21	980	19 May	23½ Feb
Bell Telephone	100	178	176	178½	875	176 Sep	191 Feb
Brazilian Trac Light & Power	*	21⅜	21¼	21¾	2,517	20 May	23⅞ Jan
British American Bank Note Co	*	--	21½	21½	100	20¾ Jan	23¼ May
British Columbia Forest Products	*	--	3⅜	3½	1,425	3¼ Apr	4⅜ Feb
British Columbia Power Corp A	*	27½	27	27⅝	380	25½ July	29¼ Feb
Class B	*	--	2⅛	2⅜	175	2⅛ Jun	3¼ Feb
British Columbia Elec 4% pfd	*	103	102¾	103	46	101½ Jun	103 Aug
Bruck Silk Mills	28	21	20	21	43	20 Aug	29 Jan
Building Products	*	31	30½	31	360	28 May	32½ Feb
Bulolo Gold Dredging	5	--	20½	20½	100	16 Jan	20½ Sep
Canada Cement common	*	17	17	17½	2,390	17 May	23¾ Jan
$1.30 preferred	100	--	30¼	30¼	65	30 Jan	31¾ Jun
Canada Forgings class A	*	--	26½	26½	25	25 Jan	26½ Jan
Canada Northern Power Corp	*	9½	9½	10	440	8¾ July	11½ Jan
Canada Safeway Ltd 4¼% pfd	100	--	100½	100½	20	100½ Sep	101 Aug
Canada Steamship common	*	13½	13½	13½	1,290	13 Aug	17¼ Feb
5% preferred	50	42	42	42	353	41 Aug	50 Mar
Canadian Breweries	*	22	22	24	10,861	22⅜ Sep	27 Feb
Rights		25	19	25	27,199	19 Sep	25 Sep
Canadian Bronze common	*	--	42	42	100	42 Sep	45 Mar
5% preferred	100	--	110	110	5	106 Mar	110 May
Canadian Car & Foundry common	*	13	13	13¼	210	12 May	14⅞ Feb
Class A	20	17¼	17	17¼	175	16¾ May	19¼ Jan
Canadian Celanese common	*	59	59	59	220	56 Apr	67½ Feb
$1.75 series	25	--	39½	39½	40	39 Aug	42½ Jan
$1.00 series	25	--	24	24	50	24 Jun	25 May
Canadian Converters class A pfd	20	--	14	14	80	14 July	17 Jan
Class B	*	12	12	12	20	12 May	14 Mar
Canadian Cottons 6% preferred	25	--	30	30	75	30 Apr	32½ Jun
Canadian Ind Alcohol class A	*	14	13¾	14	565	11¾ May	16½ Jan
Class B	*	13¾	13¾	13¾	10	11½ Apr	16 Jun
Canadian Oil Companies		15	15	15¼	110	15 Sep	18½ Jan
Canadian Pacific Railway	25	13⅛	13	13⅜	4,573	11½ May	15⅞ Feb
Cockshutt Plow	*	12⅛	12	12⅛	480	12 May	14¾ Feb
Consolidated Mining & Smelting	5	84	84	85	1,256	78⅝ May	89½ Feb
Consumers Glass	*	41	41	41	455	41 Mar	43 Feb
Distillers Seagrams	*	17	16⅞	17¾	1,260	14⅛ May	19 Jan
Dominion Bridge	*	32	32	33	620	31¾ Apr	37 Feb
Dominion Coal 6% preferred	25	16	16	16¼	500	14 Mar	17 Jun
Dominion Dairies com	*	8⅛	8⅛	8⅛	160	8⅛ Aug	11 Feb
5% preferred	35	--	31	31	25	31 Mar	32 Jan
Dominion Foundries & Steel	*	--	30	30	75	28 July	33 Jan
Dominion Glass com	*	--	36¾	36¾	45	36 Apr	42 Jan
7% preferred	20	37½	37½	37½	230	36 Jan	38½ May
Dominion Steel & Coal class B	25	13½	13½	14¼	625	12¾ May	18¼ Feb
Dominion Stores Ltd	*	--	24	24	275	21½ May	26⅞ Jan
Dominion Tar & Chemical common	*	--	27½	28	375	25¾ Jan	30¾ May
Vtc	*	--	28	28	50	25¾ Jan	30 May
Red preferred	23⅓	--	23½	23½	40	23½ Sep	26 Feb
Dominion Textile common	*	94¾	94⅝	95¾	306	92 Jan	100¼ Mar
Donnacona Paper 4½% pfd	100	--	102¼	102¼	10	102 July	106¾ May
Donohue Bros Ltd	*	--	20	20	50	20 Feb	21 May
Dryden Paper	*	27¼	27	28¼	1,535	17 Jan	28¼ Sep
East Kootenay Power	*	1.50	1.50	1.50	150	50c Aug	2 May
Eddy Paper Co class A pfd	20	20	20	20	60	19¾ Jun	21 Jan
Electrolux Corp	1	16¾	16¾	17	240	15¾ May	18¼ July
Enamel & Heating Products	*	--	8½	8½	75	7 Jun	11½ Jan
Famous Players Canada Corp	*	18	18	18¼	440	16¼ Aug	19⅝ Feb
Gatineau Power com	*	19¼	19	19½	95	17 Apr	20¼ July
5½% preferred	100	110	110	110	110	110 Jan	111½ May
General Bakeries Ltd	*	--	4¼	4¼	350	3½ May	5½ Jan
General Steel Wares common	*	15	15	15	110	14¾ Aug	18¼ Jan
Goodyear Tire 4% pfd inc 1927	50	--	53	53	175	53 July	55¼ Jan
Gypsum Lime & Alabastine	*	13¾	13½	13¾	515	13 May	16½ Jan
Howard Smith Paper common	*	26	26	26¼	250	24 Jun	29⅞ Feb
$2 preferred	50	52¼	52¼	52½	30	50 Apr	53½ Feb
Hudson Bay Mining & Smelting	*	42¼	42¼	43½	346	40¼ Apr	45½ Feb
Imperial Oil Ltd	*	14½	14⅜	14⅝	4,760	12½ Jan	15½ July
Imperial Tobacco of Canada common	5	15⅛	15⅛	15¼	1,979	13½ Jan	15⅜ Apr
6% preferred	£1	8	7⅞	8	505	7¾ Apr	8⅜ Jun
Indus Accep Corp class A	*	38½	38½	38½	85	30¾ Jan	39¼ Jun

For footnotes see page 42.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 5

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Intercolonial Coal com	100	—	27	27	150	20 Jun	28 Mar
International Bronze 6% pfd	25	—	36	36	75	35⅜ Apr	38½ Jan
International Nickel of Canada	*	32½	32½	33⅜	1,142	32¼ May	37¾ Feb
International Paper common	15	51¼	50½	53	4,340	41 May	55 Jan
International Petroleum Co Ltd	*	13	13	13⅛	1,110	12¾ May	16½ Feb
International Power	*	40	40	40	5	40 Mar	46 Jan
International Utilities Corp	15	12¾	12¾	12¾	50	10 May	13¼ Feb
Labatt Limited (John)	*	25½	25	25½	165	23¾ May	26½ Mar
Lake of the Woods common	*	34	34	34	210	33¾ Feb	36 Jan
Lang & Sons Ltd (John A)	*	—	20	20	25	19½ Apr	21¾ Feb
Laura Secord	3	17½	17½	18	110	17½ Aug	21 Jan
Lewis Brothers	*	14¾	14¾	15½	500	14¾ Sep	16½ Feb
Massey-Harris	*	15⅞	15⅞	16¾	1,532	14¾ May	21½ Feb
McColl-Frontenac Oil	*	25½	25	25½	810	23½ Jan	30 July
Mitchell (Robert)	*	15	15	15	75	13¼ Jun	20 Feb
Molson's Breweries	*	37	37	37	100	34¾ Jan	40⅛ July
Montreal Cottons common	*	—	12¼	12½	139	12½ Mar	14 Feb
Preferred	25	—	40	40	20	40 Aug	41½ May
Montreal Locomotive Works	*	16	16	16	175	15⅞ Aug	22½ Feb
Montreal Tramways	100	—	33	33	25	31 Jan	40 Jan
National Breweries common	*	46	45½	46⅛	507	42 Apr	48 May
7% preferred	25	—	49	50	130	46½ Apr	50 May
National Drug & Chemical pfd	5	—	13	13	5	12⅞ Aug	13¾ Feb
National Steel Car Corp	*	22¾	22¾	23	810	22½ Aug	26½ Feb
Niagara Wire Weaving	*	23¾	23¾	24	175	23 July	26 Jan
Noranda Mines Ltd	*	44¾	44½	45¾	886	42 Aug	53 Jan
Ogilvie Flour Mills common	*	27¾	27½	27¾	240	26¾ Aug	29 Jan
7% preferred	100	—	190	190	40	180 Jan	190 Sep
Page-Hersey Tubes	*	—	30½	30½	25	27⅛ July	33 Jan
Penmans	*	67	67	67	100	65 Mar	71 Jan
Placer Development	1	—	16	16½	375	16 Jan	19½ Feb
Powell River Co	*	—	39	39	450	34 Jan	39¼ Aug
Power Corp of Canada	*	12¼	12	12¼	255	10¼ May	15 Feb
Price Bros & Co Ltd common	*	59	59	61½	1,110	50⅝ May	67½ July
4% preferred	100	—	101	101	95	100½ Mar	103 Feb
Provincial Transport	*	14¼	14¼	15	250	14¼ Sep	17 Jan
Quebec Power	*	18½	18½	18½	140	18 Aug	20¾ Jan
Rolland Paper common	*	—	13½	13½	5	13⅛ Sep	17 Jan
St Lawrence Corporation common	*	15½	14½	15⅞	3,275	9¼ May	15⅞ Sep
Class A preferred	50	45	44½	46	1,413	30½ May	46 Sep
St Lawrence Paper 6% pfd	100	133¾	133	133¾	900	116 Jan	136 July
Shawinigan Water & Power	*	22¼	21⅞	22¼	2,299	21⅜ Aug	25¾ Jan
Sherwin Williams of Canada com	*	—	28½	28½	25	25 Jun	30¼ Mar
Sicks Breweries common	*	14½	14½	15	950	12½ Apr	15 July
Vtc	*	14	14	14	545	12¼ Mar	14½ July
Simpson Ltd class A	*	—	26½	26½	100	26½ Sep	27 Aug
4½% preferred	100	104	104	104	10	104 Jan	105 Mar
Southam Press Co	*	17½	17½	17½	75	17¼ Apr	18¾ May
Southern Canada Power	*	18	18	18¼	255	16 Mar	18¼ Feb
Standard Chemical common	*	8	7½	8	831	7½ May	9⅞ Feb
5% preferred	100	—	100	100	10	100 Jun	104 Feb
Steel Co of Canada common	*	—	77	77	220	76 July	82 May
7% preferred	28	—	80	80	230	79 July	89 Jan
United Steel Corp	*	8½	8⅜	8⅝	1,005	7½ May	10 Feb
Walker Gooderham & Worts	*	23¾	23¾	24⅛	1,015	21¾ May	26 Jan
Weston (George) com	*	—	27	27	25	27 Jun	31 Feb
Winnipeg Electric common	*	16¼	16¼	16¾	345	13 Jan	17⅝ Mar
5% preferred	100	99	99	99	5	97½ Jan	101 May
Banks—							
Canadienne	10	20¼	20¼	20¼	150	20¼ Aug	22 Feb
Commerce	10	22⅜	22⅜	22½	120	21½ Mar	23 Jan
Montreal	10	27½	27½	27½	348	25¼ Apr	28 May
Nova Scotia	10	—	34	34½	60	34 July	39 Jan
Royal	10	23¼	23¼	23½	1,168	22 Apr	25 Jan
Bonds—							
Montreal Light Heat & Pwr 3s	1949	50	50	50	$16,000	50 Jan	50⅛ Feb

Montreal Curb Market

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Acme Glove Works Ltd	*	—	10	10	25	8 Jan	11½ Mar
Atlas Steels Limited	*	—	9⅜	9½	425	9⅛ Aug	12¼ Feb
Auto Fabrics Products Co Ltd cl B	*	6¼	6¼	6¼	25	5¾ Feb	7 Mar
Bathurst Power & Paper class B	*	—	6	6	100	5 Jun	7½ Feb
Belgium Glove & Hosiery common	*	—	10	10	27	10 May	12¼ Jan
Brand & Millen Ltd A	*	1.50	1.50	1.60	2,250	1.30 Aug	3.00 Jun
British American Oil Co Ltd	*	25½	25½	26½	1,135	24 May	27 Jan
British Columbia Packers class A	*	—	14½	14½	11	13½ May	16 Feb
Class B	*	6½	6½	7	61	6 Jun	8¼ Feb
British Columbia Pulp & Paper com	*	58	58	60½	195	43 May	64 Feb
Preferred	100	—	155	155	3	155 May	171 Jan
Brown Company common	1	4½	4½	4⅝	2,156	2⅞ May	5⅝ July
Preferred	100	89¾	89¼	89¾	163	67 May	94¾ July
Butterfly Hosiery Co Ltd	1	13¼	13¼	13¼	50	9½ Jan	13¾ Aug
Canada & Dominion Sugar	*	—	21	21¼	100	20½ Jan	23¾ May
Canada Northern Power 7% pfd	100	110⅜	110⅜	110½	15	109 Aug	112½ Jan
Canada Starch Co Ltd 7% pfd	100	115	115	115	10	109½ Feb	120 Apr
Canadian Dredge & Dock Co Ltd	*	—	23	23	50	20 May	30 Feb
Canadian Food Products—							
4½% cum red pfd	100	98	98	98	10	98 Sep	99½ May
Canadian Gen Investments Ltd	*	—	14¾	14¾	90	14 July	16½ Feb
Canadian Industries common	*	23	22¾	23	530	21 Jan	25 Feb
7% preferred	100	—	189	189	90	185 Mar	190 Aug
Canadian Inter Inv Trust Ltd com	*	—	3½	3½	20	3 May	4¾ Feb
5% preferred	100	—	100	102	6	100 Jun	102 Sep
Canadian Marconi Company	1	—	2	2¼	2,525	1.75 May	2⅞ Jan
Canadian Power & Paper Inv com	*	2⅛	2	2⅛	152	1.75 May	3½ Feb
Canadian Silk Products class A	*	26¼	26¼	26¼	200	25 Apr	30½ Feb
Canadian Vickers 7% cum pfd	100	140	138¼	140	164	135 Mar	154 Jan
Canadian Western Lumber Co	2	—	2⅝	2¾	800	2½ Aug	3¾ Feb
Canadian Westinghouse Co Ltd	*	—	40	40	46	40 May	47 Feb
Claude Neon General Advert Ltd com	*	—	40c	40c	500	20c Aug	40c Jan
Commercial Alcohols Ltd common	*	—	4⅞	5	125	3½ Apr	5½ July
Consolidated Paper Corp Ltd	*	17¼	17⅛	18	3,569	14½ May	19⅝ Jan
Crain Ltd (R L)	*	—	7¼	7¼	25	7¼ Jan	8 Aug

For footnotes see page 42.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Cub Aircraft Corp Ltd	*	75c	70c	75c	2,100	70c Sep	2⅝ Apr
David & Frere Limitee class A	*	—	24	24	15	22¼ Aug	25¾ Feb
Dominion Engineering Works Ltd	*	—	37	37	25	35 Aug	48 Jan
Dominion Oilcloth & Linoleum Co Ltd	*	—	39½	39½	50	36½ Apr	42½ May
Dominion Woollens & Worsteds	*	12½	12½	12½	250	11½ May	15 Jan
Donnacona Paper Co Ltd	*	—	18¼	19	1,255	14¾ May	20 Feb
Eastern Steel Products Ltd	*	—	10	10	50	8½ May	12 Jan
Esmond Mills Ltd (The) pfd	20	—	20¾	20¾	50	20 July	21⅝ Jan
Fairchild Aircraft Limited	5	2¼	2¼	2¼	200	2¼ Aug	3¼ May
Fanny Farmer Candy Shops Inc	1.00	—	54	54	100	50 May	61 Jan
Fleet Mfg & Aircraft	*	2½	2	2½	1,775	2 May	4⅞ Feb
Ford Motor Co of Canada class A	*	—	21½	21½	829	20 Jan	23 May
Fraser Companies	1	—	49⅞	51½	260	42 May	55 Feb
Great Lakes Paper Co Ltd new com	*	15¾	15¾	16⅜	1,029	13½ May	16⅞ July
Class A preferred	*	—	45	45	30	45 July	47¼ Jun
Hendershot Paper Products	*	10¾	10¾	10¾	200	10¾ Aug	11¾ Aug
Horner Ltd (Frank W) class A	*	—	11½	11½	50	10 Apr	11 Jun
Hydro-Electric Secur Corp	*	3¼	3¼	3¼	100	3¼ Sep	4¼ Feb
Lowney Co Ltd (Walter M)	*	—	13	13	200	11 Jun	14¼ July
MacLaren Power & Paper	*	42	42	42	75	40 Jan	46 Jun
Maple Leaf Milling Co Ltd	*	12½	12½	12½	25	11 May	14¾ Feb
Maritime Teleg & Tel common	10	—	19½	19½	15	19½ Sep	21 Jun
Massey-Harris Co Ltd 6¼% conv pfd	20	28¾	28¾	29	50	28 May	31⅞ Feb
Minnesota & Ontario Paper Co	5	20½	20¼	20¾	2,080	15⅝ May	21½ July
Montreal Refrig & Storage Ltd com	*	—	15	15	17	13¼ Jan	18½ Apr
Moore Corporation Ltd	*	—	73	73	95	65½ May	74 Mar
Mount Royal Rice Mills Ltd	*	9½	9½	9½	35	9 May	10⅛ Jan
Orange Crush Ltd	*	—	14½	14½	50	13⅜ May	22 Jan
Power Corp of Can 6% 1st pfd	100	—	110	111½	65	107½ Apr	112½ Jan
6% N C part 2nd pfd	50	60	60	61	7	55 Jan	61 Sep
Quebec Pulp & Paper 7% red pfd	100	21	21	22	225	19 May	30 Jan
Rands Service Stores	*	9⅛	9	9⅛	250	4 Apr	9⅝ Aug
Russell Industries	*	14⅜	14⅜	14½	650	12½ May	15 July
Sarnia Bridge Co Ltd	*	—	12¼	12¼	150	10½ Feb	12¼ Sep
Southern Canada Pr 6% pfd	100	120	119	120	91	116 Apr	123 Jan
Southmont Invest Co Ltd		41c	41c	41c	12,945	24c Jan	43c May
Stowell Screw Co Ltd class A		23¼	23¼	23⅜	50	23¼ Sep	25 Mar
Thrift Stores Ltd	*	—	17	17	25	16 May	18½ Aug
United Corp class B	*	—	19	19	5	17 Mar	21 Feb
Westeel Products Ltd	*	29¼	29	29¼	50	23 May	29¼ Sep
Windsor Hotel Ltd	*	—	12⅛	12⅛	48	12⅛ July	14½ Jan
Mining Stocks							
Akaitcho Yellowknife Gold Mines Ltd	1	1.05	1.05	1.05	800	1.00 July	1.49 Jan
Alger Gold Mines Ltd	1	16c	16c	18c	15,500	15½c Jun	31½c Feb
Arno Mines Ltd	*	5c	4c	5c	5,700	3c Aug	7c Feb
Ashley Gold Mining	1	21c	19½c	26c	137,700	14c Aug	26c Sep
Astoria Quebec Mines Ltd	1	—	16c	16c	2,500	10c July	23c Jan
Athona Mines	1	—	15c	15c	5,000	12c May	31c Jan
Band-Ore Gold Mines Ltd	1	37c	29c	41c	125,400	18c Aug	44c Jan
Beatrice Red Lake Gold Mines Ltd	1	10c	10c	10c	2,000	5c Jun	10c Feb
Beaulieu Yellowknife Mines Ltd	1	65c	63c	89c	178,300	27½c Jun	89c Sep
Bidgood Kirkland Gold Mines	*	—	25½c	25½c	2,000	21c Apr	27c July
Bonville Gold Mines Ltd	1	—	7c	7c	2,000	6c July	10c Feb
Brazil Gold & Diamond M Corp	1	4c	4c	4c	500	3c Jan	7c Jan
Cartier-Malartic Gold Mines Ltd	1	4c	4c	4½c	6,500	4c July	7c Jan
Central Manitoba Mines Ltd	1	—	10c	10c	2,700	6c Mar	20c May
Centremaque Gold Mines Ltd	1	16c	16c	20c	1,500	15c Apr	25c May
Century Mining Corp Ltd	1	15c	15c	19c	30,600	13c Aug	44c Feb
Cheskirk Mines Ltd	1	10c	10c	12c	43,500	9c Aug	32c Jan
Colomac Yellowknife Mines Ltd	1	10c	10c	11c	8,500	8c Aug	16¼c Apr
Consolidated Beattie Mines Ltd	2	80c	80c	80c	600	80c Sep	80c Sep
Consol Central Cadillac Gold Mines	1	31c	29½c	31½c	41,300	25c Aug	60c Feb
Cortez Explorations Ltd	1	—	14c	14c	2,000	11c May	25c Jan
Cournor Mining Co Ltd	*	30c	25c	30c	2,750	19c May	39c Jan
Dome Mines Ltd	*	—	24	24¼	700	18⅜ Jan	24¼ Sep
Donalda Mines Ltd	1	1.25	1.20	1.50	82,600	74c Aug	1.60 Jan
Dulama		—	47c	47c	1,000	47c Sep	47c Sep
Duvay Gold Mines Ltd	1	26c	22½c	28c	59,500	12c July	28c Sep
East Sullivan Mines	1	3.10	3.10	3.30	600	2.74 May	4.65 Jan
Eldona Gold Mines Ltd	1	1.70	1.45	2.55	218,830	28c July	2.60 Aug
El Sol Gold Mines Ltd	1	44c	41c	56c	67,400	25c Feb	56c Sep
Fontana Mines (1945) Ltd	1	—	8c	8c	2,500	6c May	16c Jan
Formaque Gold Mines Ltd	1	25c	25c	33c	49,000	19c Aug	92c Feb
Found Lake Gold	1	—	6c	6½c	11,600	5c Apr	9⅞c Feb
God's Lake Gold Mines Ltd	*	1.25	1.25	1.38	10,400	80c May	1.99 May
Goldbeam Mines Ltd	1	—	20c	20c	1,000	20c Apr	40c Feb
Goldora Mines Ltd	1	—	17c	17c	500	7c May	18c Jan
Goldvue Mines Ltd	1	35½c	35½c	44c	117,800	18c May	44c Sep
Heva Gold Mines Ltd	1	—	35c	40c	6,000	25c July	95c Feb
Hollinger Consolidated Gold	1	12	11⅞	12⅝	1,070	9.50 May	12⅝ Sep
Hudson-Rand Gold Mines Ltd	1	14c	12c	14c	522	10c May	28c Feb
Indian Lake Gold Mines Ltd	1	12½c	11c	12½c	9,400	10c May	23c Feb
J-M Consolidated Gold Mines Ltd	1	5c	3c	5c	2,200	2c Mar	5c Aug
Jack Lake Mines Ltd	1	7¼c	7c	7½c	10,200	5c May	13c Jan
Joliet-Quebec Mines Ltd	1	56c	56c	65c	9,900	33c May	90c Jan
Lingside Gold Mines	1	12½c	12c	14c	28,400	7½c Jun	22c Feb
Louvicourt Goldfields	1	—	1.55	1.65	5,700	1.35 Aug	3.55 Feb
Macdonald Mines Ltd	1	3.20	3.05	3.50	14,850	2.27 July	4.80 Jan
Mining Corp of Canada Ltd	*	—	8.15	8.25	600	8.00 May	10 Jan
Nechi Cons Dredging	1	1.09	1.09	1.10	10,000	1.02 Jun	1.20 Feb
New Marlon Gold Mines Ltd	1	—	42c	42c	1,000	38c May	42c Aug
Normetal Mining Corp Ltd	*	—	1.65	1.68	2,100	1.35 May	2.05 Jan
Norseman Mines Ltd	1	—	9c	9c	500	5c July	12c Jan
O'Brien Gold Mines Ltd	1	—	2.30	2.35	600	1.82 May	2.65 Jan
Pandora Cadallic Gold Mines Ltd	1	10½c	10c	10½c	1,500	7c May	21c Feb
Pen-Rey Gold Mines Ltd	1	21c	20c	27c	33,000	8c May	27c Jan
Pitt Gold Mining Co Ltd	1	—	13c	14c	5,500	9c May	18c Feb
Quebec Manganese	*	66c	61c	67c	19,100	58c Aug	67c Sep
Quebec Yellowknife Gold Mines Ltd	1	—	12½c	12½c	500	12c Jan	25c Mar
Regcourt Gold Mines Ltd	1	—	25c	27c	5,000	22c Aug	77c Feb
Santiago Mines	50c	21c	20c	22c	38,300	12c May	34½c Feb
Sherritt-Gordon Mines Ltd	1	—	3.20	3.30	2,100	2.10 Jan	5.35 Feb
Siscoe Gold Mines Ltd	1	50c	50c	50c	550	48c Aug	67½c Apr
Sladen-Malartic Mines Ltd	1	—	45c	45c	500	38c Aug	53c Feb
Soma-Duvernay Gold Mines Ltd	1	—	8c	8c	2,500	8c July	19c Jan
Stadacona Mines 1944 Ltd	*	60c	60c	70c	5,086	50c May	78c Jan
Steeloy Mining	*	22c	15c	22c	69,000	13c May	22c Sep
Sullivan Cons Mines Ltd	1	2.00	2.00	2.05	6,000	1.70 May	2.80 Jan
Vinray Malartic	*	10c	7c	10c	3,000	5c Aug	20c July
Westville Mines	1	9⅜c	8½c	10c	16,500	4⅞c Aug	14c Feb
Wright Hargreaves Mines Ltd	*	—	3.25	3.25	400	2.80 May	3.30 Jan
Oil Stocks—							
Consol Homestead Oil Co Ltd	*	17c	16c	24c	124,350	16c Sep	61c Jun
Gaspe Oil Ventures Ltd	1	—	52c	55c	4,000	40c May	75c Jan
Omnitrans Exploration	*	—	16c	18c	29,500	12c Feb	24c July
Pacalta Oils Co Ltd	*	8c	8c	8c	5,500	7½c Jun	15c Jun

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 5

Toronto Stock Exchange

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Abitibi Power & Paper common	*	16	15⅞	16¾	1,035	14¼ May	21¼ Feb
$1.50 preferred	20	19¾	19¾	20	3,965	17½ May	22 Feb
$2.50 preferred	20	--	36¾	36¾	140	36¼ July	43½ Jun
Acadia-Atlantic class A	*	--	20¼	20¾	325	20¼ Sep	23½ Mar
Preferred	100	--	104	104	5	103⅛ Jun	107 Feb
Acme Gas & Oil	*	--	8c	8c	1,000	5¾c May	11c Jun
Akaitcho Yellowknife	1	1.05	1.05	1.10	1,750	90c Aug	1.50 Jan
Alberta Pacific Cons	1	--	15c	15c	3,000	12c Jan	26c Jun
Alger Gold Mines	1	16½c	16c	20c	21,700	12c May	32c Feb
Algoma Steel common	*	38½	38¼	40	400	21 Jan	41 Aug
Aluminium Ltd common	*	--	206	207	70	188 Mar	213 July
Aluminum of Canada 4% pfd	100	27¼	27	27⅜	180	26 Jan	27¾ Feb
Amalgamated Larder Mines	1	78c	75c	85c	21,767	70c Aug	1.90 Jan
American Nepheline	1	62c	62c	62c	500	60c Aug	77c Jun
American Yellowknife	1	--	17c	17c	700	9½c Aug	19c Mar
Anglo Canadian Oil	*	1.35	1.35	1.44	2,400	97c Jan	1.90 July
Anglo-Huronian	*	--	9.50	9.65	740	8.45 Jun	9.65 Aug
Anglo Rouyn Mines	1	85c	75c	89c	20,300	60c Aug	1.30 Feb
Ansley Gold	1	--	6c	6c	1,000	4c Aug	12c Feb
Apex Cons Resources	*	9½c	8c	14c	76,500	6½c Jan	13c Feb
Aquarius Porcupine	1	45c	45c	54c	17,600	43c May	70c Feb
Area Mines	1	--	12c	12c	1,000	6c May	13¾c Jan
Argus Corp com	*	--	7	7	1,590	6¾ May	9¼ Feb
Arjon Gold Mines	1	20c	19c	23c	1,200	10⅞c May	30c Jan
Armistice Gold	1	74c	68c	76c	154,600	41c May	1.03 Jan
Ashdown Hardware class A	10	14⅞	14⅞	14⅞	85	13 Mar	15¼ Jan
Ashley Gold Mining	1	23c	18c	27c	1,051,478	6c May	27c Sep
Astoria Quebec	1	14¾c	14c	17c	32,900	8c May	23½c Jan
Athona Mines	1	14c	13½c	15c	16,500	11c May	38c Feb
Atlas Steel	*	9⅜	9⅜	9½	1,730	9 Aug	12¾ Feb
Atlas Yellowknife	1	--	17c	17c	1,500	11c May	35c Feb
Aubelle Mines Ltd	1	19c	17½c	20c	59,400	8¼c Jun	39c Feb
Aumaque Gold Mines	1	33c	31c	39c	25,400	20c Jun	76c Jan
Aunor Gold	1	--	4.30	4.45	2,600	3.90 May	5.20 Apr
Bagamac Mines	1	27c	26c	34c	78,650	16c Mar	34c Sep
Bankfield Consolidated	1	8c	8c	11c	7,500	8c Sep	19c Jan
Bank of Montreal	10	27½	26½	27½	685	25½ Jan	28 Aug
Bank of Nova Scotia	10	--	34½	34½	115	33 Aug	39½ Jan
Bank of Toronto	10	--	38	38	30	35 Jun	40 Jan
Base Metals Mining	*	12c	11c	13c	37,800	7½c Jan	23c Jun
Bathurst Power & Paper class A	*	--	20	20½	470	19½ Jun	23¾ Feb
Bear Exploration & Radium	1	63c	59c	65c	66,500	50c May	91c Mar
Beatty Bros common	*	--	38½	40½	22	36 Aug	42 Jun
Beaulieu Yellowknife	1	62c	60c	89c	1,463,050	26¾c May	89c Sep
Bell Telephone of Canada	100	178½	176	179	866	176 Sep	191 Feb
Berens River	1	--	75c	75c	500	60c May	90c Jan
Bertram & Sons class B	*	--	5	5	300	4 Jan	6 July
Bevcourt Gold	1	70c	68c	78c	12,000	60c Aug	1.35 Feb
Bidgood Kirkland Gold	1	24½c	23c	28c	35,600	16c Mar	31c Aug
Biltmore Hats class A preferred	*	22½	22¼	22½	75	20¼ May	23½ Apr
Blue Ribbon Corp common	*	10	10	10	50	10 Jun	14 Jan
Bobjo Mines Ltd	1	--	16c	19c	5,500	14c Jan	30c Feb
Bonetal Gold	1	30c	30c	32c	1,700	26c Aug	44c Feb
Bonville Gold	1	--	16c	16c	1,000	6c Aug	16c Sep
Boycon Pershing Gold Mines	*	--	7c	8c	4,000	5c May	17c Jan
Bralorne Mines Ltd	*	11¼c	11¼c	11¾c	301	10 May	13¾ Mar
Brand & Millen class A	*	--	1.45	1.60	1,000	1.25 Aug	3⅛ Jan
Brantford Cordage preferred	25	--	26¾	26¾	75	26½ Aug	29 May
Brazilian Traction Light & Pwr com	*	21⅝	21½	21⅞	2,803	20 May	24 Jan
Brewis Red Lake Mines	1	13c	12c	14c	8,500	12c Aug	32c Apr
British American Oil	*	25½	25	26	495	24 May	27 Jan
British Columbia Elec pref	100	103	103	103¼	29	101 July	103¼ Sep
British Columbia Forest	*	3⅜	3¼	3½	1,200	3⅛ May	4½ Feb
British Columbia Packers class A	*	--	14⅛	14⅛	50	13½ July	16 Feb
Class B	*	6½	6½	7	350	5¾ Jun	9 Feb
British Columbia Power class A	*	27¼	27	27⅝	580	25½ July	29½ Jan
Class B	*	--	2¼	2¼	100	2 July	3⅛ Feb
British Dominion Oil	*	22c	19c	25c	47,300	15c Jan	30c Jun
Broulan Porcupine	1	37c	34c	37c	7,400	27c Aug	48½c Feb
Buffadison Gold	1	1.25	1.20	1.28	31,100	80c May	1.55 Feb
Buffalo Ankerite	*	3.15	3.15	3.40	1,500	2.50 Apr	4.75 Feb
Buffalo Canadian Gold Mines	*	--	20c	23c	3,500	15c May	35c Feb
Buffalo Red Lake Mines	1	25c	25c	29c	34,400	24c May	50c Jan
Building Products	*	30½	30½	30½	25	28 May	32¼ Feb
Bunker Hill	*	--	4c	4¾c	2,500	4¾c Aug	7½c Feb
Burlington Steel	*	--	11½	11¾	200	11 Jun	12¾ Apr
Burns & Co class B	*	15⅝	15¼	16	165	12 May	16 Sep
Calder-Bousquet	1	--	17c	22c	9,000	12c Aug	33c Feb
Caldwell Linen common	*	--	13¼	13¼	10	12¼ Jun	15 Mar
Calgary & Edmonton	*	2.40	2.40	2.49	4,930	1.70 Jan	2.70 July
Callinan Flin Flon	1	9½c	8½c	10c	5,300	5¾c May	18c Aug
Calmont Oils	1	37c	37c	40c	6,000	24c Jan	73c Jun
Campbell Red Lake	1	3.15	3.10	3.30	2,443	2.30 Jan	3.50 Feb
Canada Bread class B preferred	50	--	71	71⅛	60	69 Aug	75 Mar
Canada Cement preferred	20	--	30¼	31	35	30 July	31½ July
Canada Crushed Stone	*	9	9	9	25	9 Sep	9 Sep
Canada Malting	*	55	55	55	10	52 Apr	62 Feb
Canadian Northern Power	*	10	9	10	335	8¾ Jun	12 Jan
Canada Packers class A	*	38¼	37½	38¼	210	36⅛ July	40 Jan
Class B	*	--	16½	16½	25	16 July	18 Apr
Canada Steamship Lines common	*	13½	13¼	13½	15	12¾ May	17 Feb
Preferred	50	42	41½	42	20	41½ Aug	49½ Mar
Canada Wire & Cable class B	*	--	23	23	50	19 Apr	23½ May
Canadian Bank of Commerce	10	22½	22⅜	22½	535	21 May	23⅜ Feb
Canadian Breweries	*	23	22¼	24¼	7,552	22¼ Sep	26⅞ May
Canadian Canners common	*	20¾	20¾	21	180	20 Jun	26 Jan
1st preferred	20	26	26	26	10	26 Mar	29½ Jan
Convertible preferred	*	20½	20½	21	370	20 Apr	26 Jan
Canadian Car common	*	13	13	13¼	213	11¾ May	15 Feb
Class A	20	17¼	17¼	17¼	50	17 Aug	19¼ Feb
Canadian Celanese common	*	--	57½	59	135	55 May	67¾ Feb
Canadian Dredge	*	--	22	23	60	18 May	30 Feb
Canadian Food Products common	*	12¾	12	12¾	50	10 May	15½ Jan
Class A	*	18	18	18	30	16 Jun	20 Feb
Preferred	*	--	99	99	10	98¼ Jun	100 Jun
Canadian Industrial Alcohol com A	*	13¾	13¾	13¾	225	11½ May	16¾ Jan
Class B	*	13¼	13¼	13½	205	11¼ May	16 Jan
Canadian Locomotive	*	--	24	24	50	22¼ Aug	37½ Jun

For footnotes see page 42.

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Canadian Malartic	*	70c	70c	76c	5,000	60½c May	87c Feb
Canadian Oil Cos common	*	15	15	15½	430	15 May	18½ Feb
Canadian Pacific Railway	25	13⅛	13	13½	4,805	11½ May	15⅞ Feb
Castle-Trethewey	1	1.27	1.25	1.30	3,457	1.10 May	1.45 Mar
Central Patricia Gold Mines	1	1.60	1.55	1.70	8,300	1.50 May	2.20 Jan
Central Porcupine	1	24c	21c	29½c	33,700	13c July	30c Aug
Centremaque Gold	1	20c	16c	20c	14,900	13½c Aug	25c May
Chemical Research	1	45c	43c	45c	600	30c May	79½c Jan
Cheskirk Mines	1	10c	10c	14c	59,300	9c July	33c Jan
Chesterville Mines	1	3.40	3.40	3.50	1,400	2.60 May	4.30 Jan
Chimo Gold Mines	1	37c	37c	40c	8,000	21c Aug	61c Jan
Chromium Min & Smelt	*	1.20	1.10	1.20	400	75c Jan	2.20 Apr
Circle Bar Knitting	*	--	28½	28½	75	20 May	29 Aug
Citralam Malartic	1	8c	7c	8c	64,500	5c May	14½c Feb
Coastal Oils	*	22c	22c	22c	500	13c Feb	50c Jun
Cochenour Willans Gold	1	--	2.80	2.95	1,400	2.10 May	3.45 Feb
Cochrane Dunlop common	*	--	7¾	7¾	50	6 Feb	8½ Jun
Class A	*	14¾	14½	14¾	85	14¼ May	15½ Feb
Cockshutt Plow	*	--	11¾	12	135	11½ Jan	15 Feb
Coin Lake	1	35c	35c	42c	5,300	30c May	51c Feb
Colomac Yellowknife	1	10c	10c	11c	123,800	7c Aug	35c Jan
Coniagas Mines	5	--	1.60	1.60	200	1.40 May	1.99 Feb
Coniaurum Mines	*	1.25	1.25	1.25	426	1.10 May	1.56 Jan
Consolidated Bakeries	*	18½	18½	19	180	17½ Jan	21 Feb
Consolidated Beattie Mines	2	80c	80c	85c	4,529	65c Jan	1.00 Feb
Consolidated Central Cadillac	1	30c	29c	31c	11,500	24c July	61c Feb
Consolidated Homestead Oil	*	16c	16c	25c	134,625	16c Sep	34c Aug
Consolidated Mining & Smelting	5	84½	84	85	645	78½ May	89¾ Feb
Consumers Gas	100	160	160	162	50	152 Apr	174½ Jan
Conwest Exploration	*	--	92c	95c	8,740	80c Aug	1.49 Feb
Corrugated Paper Box common	*	24¼	24¼	24¼	160	16½ Jan	24¼ Sep
Cosmos Imperial Mills	*	--	27¼	27¼	5	26 July	30¼ Jan
Cournor Mining	1	30c	26c	30c	7,000	20c July	38c Jan
Crestaurum Mines	1	--	27c	28c	2,500	25c Aug	55c Jan
Croinor Pershing Mines	1	95c	95c	1.01	4,450	69c May	1.50 Jan
Crowshore Patricia Gold	1	19½c	15c	23c	27,900	12c July	1.43 Feb
Cub Aircraft	*	--	70c	80c	16,000	70c Sep	2⅝ Apr
D'Argon Mines	1	11½c	11½c	11½c	500	9c Aug	28c Jan
Davies Petroleums	*	17c	17c	17c	1,000	8c Jan	27c Jun
Davis Leather class A	*	29	29	30	230	29 May	31 Mar
Delnite Mines	1	1.80	1.80	1.90	3,200	1.60 May	2.44 Feb
Denison Nickel Mines	1	10c	10c	11c	12,000	8c July	26c Feb
Detta Red Lake	1	45c	43c	48c	15,350	36c May	85c Feb
Dexter Red Lake Mines	1	65c	54c	75c	15,400	30c May	75c Sep
Dickenson Red Lake	1	1.06	1.60	1.15	4,500	87c May	1.70 Jan
Discovery Yellowknife	1	85½c	75c	95c	321,150	44c Aug	98c Feb
Distillers Seagrams common	2	17	17	17⅞	350	14 May	19½ Jan
Diversified Mining	*	1.02	1.00	1.04	27,000	70c Aug	1.34 Jan
Dome Mines Ltd	*	23¾	23½	24½	3,250	18 Jan	24½ Sep
Dominion Bank	10	--	27¼	27¼	15	25 Apr	29½ Jan
Dominion Coal Pfd	25	15¼	15	16	180	13¾ May	17 Jun
Dominion Dairies common	*	--	8	8	24	8 Sep	11 Feb
Preferred	35	--	29	29	25	15 Apr	29 Sep
Dominion Foundry & Steel	1	--	29¾	30½	161	27 May	33½ Jan
Dominion Magnesium	*	8	8	8	600	7 Apr	9⅞ Feb
Dominion Malting common	*	23	23	23	10	22 Jun	27½ Feb
Preferred	100	105	105	105	10	104 Jun	105 Jun
Dominion-Scottish Inv preferred	50	--	41⅜	41⅜	100	40 Aug	45 Jan
Dominion Steel & Coal cl B	25	13¾	13¾	14¼	450	12¾ May	18 Feb
Dominion Stores	*	23⅞	23⅞	24	1,195	20 May	27 Mar
Dominion Tar & Chemical common	*	--	28	28	200	24 Jun	30½ July
Preferred	23½	23¼	23¼	23¼	150	23¼ Sep	26⅜ May
Donalda Mines	1	1.30	1.16	1.55	625,200	64c May	1.62 Jan
Dulama Gold Mines Ltd	*	44c	40c	49c	368,200	17c May	90c Jun
Duquesne Mining Co	1	83c	80c	90c	11,700	72c Aug	1.58 Jan
Duway Gold Mines	1	25c	22c	28¾c	555,183	11c July	28¾c Sep
East Amphi Mines	*	41c	36c	41c	15,600	26½c Mar	57c Jan
East Crest Oil	*	7¾c	7¾c	8c	4,500	5c Jan	12½c Jun
East Malartic Mines	1	1.82	1.81	2.00	7,075	1.50 May	2.45 Feb
East Sullivan Mines	1	3.10	3.05	3.30	11,200	2.70 May	4.75 Jan
Eastern Steel	*	--	9¾	10	225	8½ May	11⅞ Jan
Economic Investment Trust	25	37¾	37¾	37¾	10	37½ July	40 Aug
Eddy Paper class A	20	19¾	19¾	20	85	19¾ May	21 Jan
Elder Mines	1	93c	87c	1.05	43,750	60c Aug	1.36 Feb
Eldona Gold Mines	1	1.70	1.45	2.35	2,012,481	28c May	2.60 Aug
El Sol Gold Mines	1	48c	41c	60c	205,600	20c Apr	57c Sep
Eureka Corp	1	3.20	2.85	3.25	36,093	1.96 July	3.25 Sep
Falconbridge Nickel	*	3.95	3.95	4.10	4,800	3.95 Sep	5.50 Feb
Famous Players	*	17¾	17¾	18½	440	16 Aug	19¾ Feb
Fanny Farmer Candy Shops	1	53⅞	53⅞	54½	600	49½ May	67 Jan
Federal Grain common	*	--	5	5⅛	300	4¾ May	9½ Jan
Federal Kirkland	1	7c	7c	8½c	6,000	5c May	11c Feb
Fibre Products common	*	5	5	5	100	2 May	6 Aug
Fittings Ltd com	*	--	8	8	30	7 Feb	10 Mar
Fleet Mfg & Aircraft	*	2¼	2⅛	2½	2,800	2 May	5 Feb
Ford of Canada class A	*	21	21	21½	65	19½ Jan	23 May
Francoeur Gold	*	17c	17c	18c	4,800	12c May	38c Feb
Frobisher Exploration	*	2.45	2.30	2.65	4,855	2.05 May	3.25 Jan
Gatineau Power common	*	--	19¾	19¾	100	16½ Apr	20 Aug
5% preferred	100	--	110	110	10	109¼ July	111½ May
5½% preferred	100	110¼	110	110¼	25	109¾ May	111¼ May
General Bakeries	*	--	4⅜	4⅜	350	3½ May	5½ Jan
General Products Mfg class A	*	--	18	18	25	18 Sep	20 Apr
General Steel Wares common	*	15¼	15¼	15½	115	14¾ Aug	18¼ Feb
Preferred	100	--	105	105	15	105 July	107 Jan
Giant Yellowknife Gold Mines	1	6.50	6.20	6.50	18,804	5.40 May	7.15 Mar
Gillies Lake	1	14c	12c	14c	6,000	10c July	20c Jan
Glenora Gold	1	4c	4c	4⅞c	4,500	3c July	9c Feb
Globe Oil	1	50c	50c	58c	32,100	47c Jun	71c Aug
God's Lake Gold	*	1.20	1.20	1.39	193,165	57c Jan	1.98 Mar
Goldale Mines	1	--	18c	18½c	2,000	16c July	22c Feb
Goldcrest Gold	1	23c	22c	27c	38,000	11c July	32c Aug
Gold Eagle Mines	1	--	8c	9½c	9,000	4⅞c July	23c Jan
Golden Arrow Mines	1	20c	17c	21c	21,200	13c Aug	50c Jan
Golden Manitou Mines	1	2.29	2.15	2.30	4,750	2.05 July	3.30 Jan
Goldhawk Porcupine	*	15c	12c	15c	72,232	8c Aug	74c Jan
Goldora Mines	1	13c	13c	20c	32,700	7c May	20c Sep
Goldvue Mines	1	39c	37c	45c	168,800	17c May	45c Sep
Goodfish Mining	1	5c	5c	6c	3,500	4½c Jan	11c Feb
Goodyear Tire common	*	105	101	105	70	95 July	113 Jan
Preferred	50	53¼	53	53¼	65	52⅞ July	55¼ Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 5

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Gordon Mackay class A	*	--	11⅞	12	215	11⅛ July	17¾ May
Class B	*	--	24½	24½	25	24½ Sep	29¾ Mar
Grafton & Co class A	*	--	20	20	25	19¼ May	21½ Feb
Graham Bousquet	1	12c	12c	12c	500	9⅞c Aug	16c Feb
Grandoro Mines	*	13c	13c	13c	3,000	10½c May	17c July
Great Lakes Paper new common	*	16	15¾	16½	8,085	13¼ May	17 July
New preferred	*	44¾	44½	45¾	387	44½ Sep	47½ Jun
Great West Coal	*	--	10½	10⅞	120	10½ Aug	11 Aug
Great West Saddlery common	*	--	11¼	13	50	8⅝ May	13 Sep
1st preferred	50	55	55	55⅜	265	51½ May	55⅜ Sept
Gunnar Gold	1	--	38c	38c	500	31c July	57c Jan
Gypsum, Lime & Alabastine	*	14	13¾	14	1,030	13 May	16½ Jan
Halcrow Swayze	1	--	6c	7¾c	2,000	5c Jun	10c Jan
Halliwell Gold	1	3½c	3½c	3½c	1,000	2c May	4⅞c Mar
Hallnor Mines	1	--	4.95	4.95	111	4.25 May	5.50 Feb
Hamilton Bridge	*	--	7	7	350	6 May	9¼ Feb
Hard Rock Gold Mines	1	40c	40c	45c	12,870	35c May	65c Jan
Harding Carpets	*	10¼	10	10¼	180	9¾ May	12 Apr
Harricana Gold Mines	1	14½c	11c	15c	24,000	7c May	21½c Feb
Headway Red Lake	1	--	8c	8c	5,000	7c May	15c Feb
Heath Gold	1	10c	10c	12c	7,500	10c Sep	35c Feb
Hedley Mascot	1	--	1.08	1.10	3,400	95c Aug	1.40 Jan
Hendershot Paper common	*	--	11½	11½	250	10 Aug	11¾ Aug
Heva Gold Mines	1	35c	33c	39c	38,150	23⅝c July	97c Feb
Highland Bell	1	--	55	56	3,000	46 Aug	89 Mar
Hollinger Mining	*	9c	9c	11c	17,700	8c May	18c Jan
Highwood Sarcee	*	--	11c	11½c	3,000	8c Jan	18c July
Hinde & Dauch	*	19¾	19¼	19¾	300	19¼ Sep	23½ Feb
Hollinger Consolidated Gold Mines	5	12	11¾	12½	7,176	9.50 May	12¼ Sep
Home Oil	*	3.80	3.80	4.00	2,340	2.75 Jan	4.80 July
Homer Yellowknife	1	12½c	7c	15c	56,100	6⅛c Aug	14c Jan
Hosco Gold Mines	1	35c	34c	38c	22,700	24½c Aug	64c Feb
Howey Gold	1	33c	32½c	34c	5,400	29c May	47c Feb
Hudson Bay Mining & Smelting	*	42	42	43¼	785	40 Jan	45⅝ Feb
Hugh Malartic	1	5c	5c	6c	17,100	4c May	13c Jan
Hunts Ltd class A	*	--	13	13¾	596	10 May	13¾ Sep
Huron & Erie common	100	--	110	110	4	107⅝ Jan	115 Apr
Imperial Bank	10	26⅞	26⅞	27½	290	25 Apr	30 Jan
Imperial Oil	*	14⅝	14⅜	14⅝	2,166	12½ Jan	15½ July
Imperial Tobacco of Canada ordinary	5	15¼	15	15⅜	1,390	13½ Jan	15½ Mar
Indian Lake Gold	1	12c	10½c	13c	85,812	6½c Aug	24c Jan
Inglis & Co	6	9	9	9	200	8½ July	11 Jan
Inspiration Mining	1	57c	57c	57c	2,300	46c Aug	85c Feb
International Coal & Coke	1	--	40c	40c	500	36c Jun	42c Aug
Int'l Metal class A	*	31½	31½	32	90	26 Mar	33¾ Aug
International Nickel Co common	*	32½	32½	33¼	2,260	32¼ Aug	37¾ Jan
International Petroleum	*	13	13	13⅛	1,015	12¾ May	16½ Feb
International Uranium	1	48c	47c	53c	18,630	35c July	90c Jan
Jacknife Gold	*	10c	9c	11c	19,600	7½c May	15c Jan
Jack Waite Mining	1	--	10c	10c	2,000	8c Aug	19c Jan
Jacola Mines	1	--	4c	5c	2,000	2½c July	5c Sep
Jason Mines	1	21c	20c	28c	236,675	14c July	55c Feb
Jellico Mines	1	--	7c	7c	1,000	6c Aug	9c Feb
J M Consolidated	1	5c	5c	5c	2,500	3c Aug	5c Sep
Joburke Mines Ltd	1	38c	38c	45c	3,700	33c July	60c Jun
Joliet Quebec Mines	1	56c	55½c	67c	51,972	33c May	95c Jan
Kayrand Mining	1	10c	9c	12c	12,000	6⅛c Aug	24c Jan
Kelwren Gold	1	31c	29c	33c	54,800	21c May	55c Jan
Kerr-Addison	1	16	15¾	16⅜	6,080	12½ Mar	16½ Jun
Kerr Lake	1	--	75c	75c	562	37c Mar	95c Aug
Kirkland Golden Gate	1	24c	22c	28c	34,150	14c May	46c Jan
Kirkland-Hudson	1	55c	55c	55c	1,600	50c July	1.05 Jan
Kirkland Lake	1	2.02	1.99	2.12	18,564	1.33 Jan	2.22 July
Kirkland Townsite	1	25c	20c	25c	17,500	10c Apr	25c Aug
Labatt (John)	*	25¼	24	25½	215	23 July	26½ Mar
Labrador Mining & Exploration	1	6.50	6.50	7.50	10,975	3.40 May	7.50 Aug
Laguerre Gold Mines	1	14½c	14½c	18c	40,800	14½c July	61c Feb
Lake Dufault Mines	1	--	50c	54c	3,500	35c May	86c Jan
Lake Fortune Gold	*	6c	5½c	6½c	5,000	4c Apr	15c Jun
Lake Rowan (1945)	1	18c	18c	18c	3,500	17c July	33c Jan
Lake Shore Mines	1	15⅛	15	15¾	1,155	13⅝ Jan	16⅜ Jun
Lake Wasa Mining	1	86c	86c	92c	13,200	82c Aug	1.25 Jan
La Luz Mines	*	--	2.89	2.90	740	2.80 Aug	4.50 Jan
Lamaque Gold	*	--	6.85	7.00	700	5.70 Feb	7.25 Jun
Lapa Cadillac Gold	1	6½c	6½c	8c	1,200	6½c Sep	13c Jan
Lapaska Mines	1	30½c	30c	35c	9,600	22c May	50c Jan
Larder "U" Mines	1	9c	7½c	10c	203,000	4c May	17c Jan
Laura Secord Candy	3	18	17½	18	435	16½ Aug	21¼ Feb
Lebel Oro Mines	1	--	3c	4c	3,000	2¼c May	4½c Feb
Le-Duc West	*	48	48	55	6,100	48 Sep	55 Sep
Leitch Gold Mines, Ltd	1	--	1.25	1.28	2,450	1.16 Jun	1.40 Jan
Lexindin Gold	1	--	11c	12c	1,500	10c Aug	34c Jan
Lingman Lake Gold Mines	1	85c	83c	95c	71,200	63c May	1.32 Mar
Little Long Lac Gold Mines Ltd	*	1.66	1.65	1.75	8,625	1.45 May	2.40 Feb
Loblaw Groceterias class A	*	30	29¾	30	780	28 Jun	33¾ Jan
Class B	*	28	28	28¾	130	26¾ Jun	31½ Jan
Louvicourt Goldfields	1	1.60	1.53	1.70	10,400	1.35 Aug	3.60 Feb
Lunward Gold Mines	1	--	26c	29c	1,700	16c May	39c Jan
Lynx Yellowknife Gold	*	13½c	12c	14c	36,500	9c July	28c Jan
Macassa Mines	1	3.50	3.40	3.55	2,180	3.05 May	4.20 Mar
MacDonald Mines	1	3.20	3.05	3.60	75,522	2.25 July	4.85 Jan
Macfie Red Lake	1	15½c	15c	17c	11,100	11c Aug	39c Feb
MacLeod-Cockshutt Gold Mines	1	1.70	1.66	1.74	4,300	1.30 May	2.25 Feb
Madsen Red Lake Gold Mines	1	3.10	3.10	3.25	4,450	2.80 May	3.95 Jan
Magnet Consolidated Gold	1	40c	40c	47c	16,000	30c May	59c July
Malartic Gold Fields	1	1.80	1.80	1.96	6,790	1.50 May	2.45 Feb
Manitoba & Eastern	*	2¾c	2¾c	2¾c	3,000	2½c July	5¼c Feb
Maple Leaf Gardens	*	21	21	21	20	20⅛ July	22½ Jun
Maple Leaf Milling	*	--	12½	12½	150	11¼ May	14⅞ Feb
Maralgo Mines	1	8½c	8c	8½c	2,500	4½c Aug	10½c July
Marcus Gold	1	62c	62c	71c	14,400	50c May	1.15 Jan
Martin-McNeeley	1	--	9½c	10c	2,500	8½c May	18c Apr
Massey-Harris common	*	15¾	15¾	16⅞	532	14½ May	21¾ Feb
Preferred	20	28½	28½	29	124	27¾ Jun	32 Feb
McColl Frontenac Oil common	*	25½	25	25½	515	23⅜ Jan	30¼ July
Preferred	100	103¼	103¼	103¾	10	101 Apr	104½ July
McDougall-Segur	*	12c	12c	12c	1,000	6¼c Jan	17½c Jun
McIntyre Porcupine Mines	5	65	65	66½	870	54 Jan	66½ Sep
McKenzie Red Lake	1	57c	57c	60c	2,850	47½c May	94c Feb
McMarmac Red Lake Gold	1	38c	38c	43c	30,000	30c May	62c Feb
McWatters Gold	*	14¾c	14¾c	15c	3,900	11¾c May	20c Feb
Mercury Mills	*	--	17	17	100	16¼ July	19 Apr
Mid-Continent Oil	*	8½c	8c	10½c	32,000	5½c Apr	14½c Jun
Milton Brick	*	--	2¼	2¼	100	2⅛ Aug	3⅜ Jan
Mining Corp	*	8.15	8.10	8.25	2,980	7.90 May	10.50 Jan
Model Oils	1	22c	22c	22c	200	18c Mar	37c Jun
Modern Tool Wks	*	--	8⅛	8⅛	50	7½ Jan	9¼ Aug
Monarch Knitting common	*	--	17½	17½	10	15¼ May	18 Jan
Moneta Porcupine	1	45c	45c	45c	2,000	40c Aug	72c Feb
Montreal Locomotive	*	16	16	16½	85	16 Aug	22½ Feb
Moore Corp common	*	72	71	73	235	65 May	74½ July
Mosher Long Lac	1	--	16c	16c	2,100	14c May	25c Jan
Mylamaque Mines	1	26c	26c	30c	20,243	15c May	37c Jan
National Breweries common	*	--	46	46	45	46 Sep	48 May
National Drug & Chemical pfd	5	--	12¼	13	10	12¼ Sep	14 Jan
National Grocers common	*	17	17	17½	125	17 May	19½ Jan
Preferred	20	28½	28⅛	28½	630	28⅛ July	30 Mar
National Hosiery class B	*	--	11	11	50	8½ Jan	12½ Apr
National Petroleum	25c	--	20c	23c	3,500	17½c May	40c Jun
National Sewer Pipe class A	*	--	35	35	175	29 Feb	36 July
National Steel Car	*	22¾	22¾	23½	485	22½ Aug	26½ Feb
Negus Mines	1	2.20	2.10	2.24	2,700	1.82 May	2.55 Mar
New Bidlamaque	1	--	6c	8c	11,550	4c July	12½c Jan
New Calumet Mines	1	80c	77c	80c	2,000	75c Aug	1.45 Jan
New Marion Gold	*	40c	40c	43c	28,700	30c May	65c Feb
Newnorth Gold	1	6c	6c	7c	12,000	4c Aug	9½c Jan
Nib Yellowknife	1	10½c	9c	10½c	25,700	6c May	17c Jan
Nicholson Mines	*	7c	6½c	7c	17,500	5½c May	13c Jan
Noranda Mines	*	44½	44½	46	440	42 Aug	54 Jan
Norbenite Malartic Mines	1	37c	36c	40c	12,400	25c July	83c Jan
Nordon Corp	1	--	28c	28c	1,000	12c Jan	33c July
Normetal Mining	*	1.60	1.60	1.70	11,775	1.32 May	2.05 Jan
Norpick Gold Mines	1	20c	20c	21c	2,000	18c July	44c Feb
Norseman Mines	1	9c	8c	10c	22,200	7c May	16c Feb
North Inca Gold	1	30c	30c	33c	10,300	24c Jan	48c Apr
Norzone Rouyn	1	60c	60c	67c	83,000	50c Aug	67c Sep
O'Brien Gold Mines	1	2.17	2.15	2.35	12,225	1.80 May	2.67 Feb
Ogama-Rockland	*	61c	60c	65c	7,000	46c Jun	1.77 Apr
Okalta Oils	*	75c	70c	84c	18,100	40c Jan	2.35 July
O'Leary Malartic	*	--	18c	18c	1,000	14c July	21c Jan
Omega Gold	1	--	7c	8c	2,200	6c May	19c Jan
Omnitrams Exploration	1	16c	16c	19c	11,000	7c May	25½c July
Ontario Beauty Supply common	*	--	121	121	5	116½ Jan	121 Sep
Orange Crush	*	14	14	15	440	13 May	23 Feb
Orenada Gold	1	12½c	12c	12½c	6,000	9c July	18½c Feb
Orlac Red Lake	1	30c	30c	35c	16,325	20c Aug	70c Feb
Osisko Lake Mines	1	1.25	1.14	1.35	55,900	81c July	2.26 Jan
Osulake Mines	1	80c	65c	80c	89,600	45c May	80c Sep
Pacalta Oils	*	7¾c	7½c	8c	34,000	5¼c May	15c Jun
Pacific (Eastern) Gold	1	--	10c	11c	5,781	9c Aug	65c Feb
Pacific Petroleums	1	87c	87c	1.00	2,300	84c Jan	1.20 Feb
Page Hershey Tubes	*	--	30	30½	145	27½ July	33½ Jan
Pamour Porcupine Mines Ltd	*	1.50	1.50	1.80	3,385	1.18 May	1.70 Jan
Pandora Cadillac	1	10c	10c	10½c	10,000	6c May	20c Feb
Paramaque Mines	7	10c	10c	15c	17,200	9c Aug	23½c Jan
Parbec Malartic	1	8c	8c	8c	500	6c July	12c Jan
Partanen Malartic	1	4c	3½c	4c	4,500	2c Aug	5½c Jun
Paymaster Cons Mines	1	44c	43c	45c	3,500	42c July	57c Jun
Pen-Rey Gold Mines	1	21c	19c	27c	523,460	7¼c Aug	29c Jan
Perron Gold Mines	1	95c	95c	95c	3,225	90c July	1.31 Feb
Photo Engravers	*	25⅛	25⅛	25⅛	100	25⅛ Jan	28 May
Piccadilly Porcupine	1	10¾c	9c	12c	13,000	7c July	17c Feb
Pickle Crow Gold Mines	1	2.62	2.62	2.66	2,507	2.30 May	3.30 Feb
Porcupine Peninsular	1	--	26c	32c	8,633	25c May	45c Jun
Porcupine Reef Gold	1	52c	45c	52c	141,525	27c May	52c Sep
Powell River	*	38¾	38½	39	715	33½ Jan	39½ Aug
Powell Rouyn Gold	1	1.00	1.00	1.12	4,500	75c May	1.67 Feb
Vtc	1	--	1.00	1.05	300	71c Jan	1.60 Feb
Power Corp	*	12	12	12	10	11 Jun	15 Feb
Pressed Metals	1	--	11½	12	250	9⅛ May	13½ Mar
Preston East Dome	1	2.16	2.12	2.20	4,725	1.32 May	2.35 Aug
Purdy Mica Mines	1	--	7½c	8c	6,000	7½c Sep	20c Jan
Purity Flour preferred	40	--	54½	54½	30	54 July	55 Jan
Quebec Gold	1	--	65c	65c	600	50c Jun	1.15 Feb
Quebec Manitou Mines	1	68c	65c	70c	8,900	60c July	1.20 Jan
Queenston Gold Mines	1	1.05	1.05	1.10	4,552	64c May	1.20 Aug
Quemont Mining	*	15⅝	15½	16	2,436	13½ May	21½ Jan
Reeves Macdonald	1	1.00	1.00	1.00	500	1.00 Jun	1.70 Mar
Regcourt Gold	1	24c	23c	27c	28,900	18c Aug	80c Feb
Richmac Gold (1936)	1	32c	30c	32c	30,800	23c July	47c Feb
Riverside Silk class A	*	--	33	33¾	20	32½ Jun	38 Mar
Robinson Cotton Mills	*	--	11½	11½	100	11 May	14 Jan
Robinson Little com	*	--	8	8	80	6⅞ Apr	10⅛ May
Class A	*	--	17½	17½	25	16½ July	19 Feb
Roche Long Lac	1	10½c	7½c	10½c	2,500	5c May	12c Feb
Rochette Gold	1	--	10c	10c	2,000	5c May	16c Aug
Rouyn Merger Gold Mines	1	--	31c	36c	15,600	27c Aug	58c Feb
Roxana Oils Co	*	35c	35c	40c	15,500	30c Aug	1.03 Jan
Royal Bank	10	23¼	23¼	23½	650	22⅛ Apr	25 Jan
Royalite Oil	*	17¾	17¾	17⅞	390	14½ Jan	21 Jun
Roybar Chib Mines Ltd	1	18c	18c	25c	6,000	16c July	45c Jun
Rupinuni Mines	1	35	34	38	10,600	31c Aug	38c Sep
Russell Industries common	*	--	14⅜	14⅜	50	11½ Apr	15 July
Ryanor Mining	1	--	12c	12c	1,000	7c May	15c July
St Lawrence Corp common	*	--	14½	15¾	400	9¼ Jan	15¼ July
A preferred	50	45	44¼	46	520	32¼ May	46 Sep
St Lawrence Paper preferred	100	133½	133½	133½	190	117 Apr	135 July
San Antonio Gold Mines Ltd	1	4.05	4.05	4.10	2,000	3.25 May	4.50 Jan
Sand River Gold	1	14c	12c	14c	13,000	6c Aug	20c Aug
Sannorm Mines	1	23½c	23c	25c	27,000	16c May	27c Aug
Senator Rouyn Ltd	1	68c	65c	75c	303,300	31c May	75c Sep
Shawinigan Water & Power	*	--	22½	22½	25	21⅜ Aug	25½ Jan
Shawkey Mines	1	19c	19c	19c	2,500	15¼c May	43c Jan
Sheep Creek Gold	50c	1.09	1.09	1.10	2,000	1.00 May	1.65 Jan
Sherritt-Gordon Gold Mines	1	3.25	3.15	3.35	20,180	2.06 Jan	5.35 Feb
Sicks' Breweries common	*	14¾	14½	14¾	485	12¾ Apr	15 July
Vtc		14	14	14	455	12 May	15 July
Sigma Mines	1	--	9.25	9.25	100	8.75 Aug	10¼ Feb
Silknit Ltd com	5	13	13	13	20	12¾ Apr	19¾ Feb
Preferred	40	38½	38½	40	35	38 July	40 Sep
Silver Miller Mines	1	--	30c	30c	500	25c May	53c Feb
Silverwood Dairies class A	*	12½	12½	12¾	665	11¼ May	13⅜ July
Class B	*	11¼	11	11¼	1,496	6½ Jun	11¼ Sep

For footnotes see page 42.

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDING SEPTEMBER 5

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
Simpson's Ltd class A	*	27	26½	27	1,940	24½ Jun	32⅜ Jan
Class B	*	--	22⅝	23	20	19¾ May	29 Jan
Preferred	100	--	104	104½	130	103⅛ Aug	106½ Mar
Siscoe Gold	1	54c	52c	54c	900	45c May	68c Apr
Sladen Malartic Mines	1	42c	42c	47c	15,800	36c Aug	54c Feb
Slater Co (N) preferred	20	--	51	51	20	51 Sep	51½ July
Springer Sturgeon	*	1.20	1.20	1.30	4,400	91c May	1.43 July
Stadacona Mines (1944)	*	63c	63c	69c	6,727	50c May	78c Jan
Standard Chemical com	*	8	7⅞	8¼	165	7 May	9⅞ Feb
Standard Paving com	*	--	6	7	530	5½ May	8 Feb
Preferred	*	20⅛	20	20¼	230	19 Apr	23 Feb
Standard Radio class A	*	--	6	6	10	5 Aug	8 Jan
Starratt Olsen Gold	1	65c	65c	75c	9,300	55c May	1.06 Jan
Steel Co of Canada common	*	77½	76	77½	195	76 July	83 Jan
Preferred	25	--	79½	80	295	79½ Sep	89¾ Jan
Steeloy Mining	*	22c	14c	22c	47,100	10c Aug	22½c Mar
Steep Rock Iron Mines	1	2.05	1.99	2.05	8,955	1.75 Jun	2.65 Feb
Sterling Coal	100	13	13	13	200	9 Mar	15½ Aug
Stuart Oil preferred	*	20	20	20	25	18 Jun	20 Apr
Sturgeon River Gold	1	--	20c	20c	1,000	17c May	27c Mar
Sudbury Contact Mines	1	--	6c	6c	500	5c July	10c Jan
Sullivan Cons Mines	1	2.01	2.01	2.10	3,025	1.70 May	2.85 Jan
Surf Inlet Consol Gold	50c	26c	23c	27c	16,000	19c May	31c Mar
Sylvanite Gold Mines	1	2.16	2.16	2.31	2,755	1.98 May	2.75 Jan
Taku River Gold	*	70c	70c	73c	2,300	68c Aug	1.00 Feb
Tamblyn Ltd common	*	--	28⅛	28½	100	26 Feb	28½ Sep
Preferred	50	53	53	58	35	52½ Jun	58 Sep
Teck-Hughes Gold Mines	1	3.95	3.90	3.95	2,670	3.20 May	4.25 Jun
Theatre Properties	*	--	4	4	35	4 Sep	4 Sep
Thompson-Lundmark Gold Mines	*	50c	47c	50c	12,900	35c May	60c Jan
Thurbois Mines	1	40c	40c	47c	83,150	32c Aug	65c Feb
Tip Top Tailors	*	18½	18½	18½	25	18 Feb	21 Mar
Toburn Gold	1	80c	80c	80c	500	50c Aug	1.40 Feb
Tombill Gold	*	--	17c	17c	1,500	16c Aug	30c Jan
Toronto Elevators	*	--	11	11	2,880	11 July	12 Feb
Toronto Iron Works class A	*	--	10¾	10¾	75	10¾ Sep	12½ Feb
Towagmac Exploration	1	--	15c	15c	1,000	10¼c May	30c Feb
Traders Finance class B	*	--	35	35	63	27 May	35 Sep
Preferred	100	--	103	103	5	102 Jun	103¾ Feb
Transcontinental Resources	*	68c	68c	70½c	7,400	58c May	1.10 Feb
Twin City common	*	--	9	9	21	7⅞ May	16 Feb
Union Gas Co	*	9½	9½	9⅝	740	8½ May	10½ Feb
Union Mining	1	--	13c	13c	666	8c May	21c Jan
United Corp class A	*	--	30½	30½	10	30 Aug	31 Jun
Class B	*	18½	18½	18½	30	17½ May	21 Feb
United Fuel class A preferred	50	47½	47½	48	50	42¾ Apr	49½ Feb
Class B preferred	25	11¾	11½	12¼	1,820	5¾ May	12½ Aug
United Oils	*	9c	9c	9c	500	6¾c Jan	21c Jun
United Steel	*	8½	8¼	9½	600	7⅝ May	10 Feb
Upper Canada Mines	1	2.23	2.23	2.38	5,607	2.00 May	2.65 Jan
Ventures, Ltd	*	7.20	7.20	7.50	2,144	7.20 Sep	12 Feb
Vicour Mines	1	--	14	14	1,000	10 Aug	22 Mar
Villbona Gold	1	8c	8c	8c	500	6½c Aug	18c Jan
Waite-Amulet Mines Ltd	*	4.55	4.50	4.60	1,767	4.20 May	4.95 Feb
Walker Hiram (G & W)	*	24	23¾	24¼	2,815	21⅝ May	26 Feb
Waterous Ltd class A	*	--	14	14	100	14 Sep	15 July
Wekusko Consolidated	1	35c	31c	40c	57,700	20c July	50c Mar
West Malartic Mines	*	--	14½c	15c	5,500	14c July	23c Jan
Westeel Products	*	29¼	28¾	29¼	345	23½ May	29¼ Sep
Western Grocers common	*	--	27	27½	85	25 Aug	38¼ Feb
Preferred	100	34½	34½	34½	10	34 Aug	36 Jan
Class A	*	--	37¼	37¼	60	36½ May	39⅜ Mar
Weston (George) common	*	--	27	27¼	405	27 Jun	31 Feb
Preferred	100	--	105	105	25	104⅜ Aug	108 Jan
Wiltsey-Coghlan Mines	1	13½c	13c	17c	40,600	7½c May	20c Aug
Winchester Larder	1	14½c	13¾c	16c	3,000	10c July	29c Jan
Wingait Gold	1	15c	16c	17c	18,500	10c Aug	21c Apr
Winnipeg Electric common	*	--	16¼	16¾	1,005	13¼ Jan	17⅜ Mar
Preferred	100	99¾	99	99¾	49	97 May	101 July
Winora Gold	1	14c	12¾c	18c	20,500	7c May	20c Aug
Wright-Hargreaves	*	3.15	3.15	3.25	2,905	2.70 May	3.40 Jan
Yellorex Mines	1	25c	25c	25c	16,000	19c May	30c Jun
Ymir Yankee Girl	*	11c	10c	13c	106,500	10c Jan	19c Mar
York Knitting common	*	--	14	14	45	14 Sep	16½ Mar

For footnotes see page 42.

Toronto Stock Exchange—Curb Section

Canadian Funds

STOCKS—	Par	Friday Last Sale Price	Week's Range of Prices Low	Week's Range of Prices High	Sales for Week Shares	Range Since January 1 Low	Range Since January 1 High
British Columbia Pulp & Paper	*	58	58	60	180	43 May	64 Feb
Brown Co common	1	4⅝	4½	4⅝	1,900	3 May	5⅝ July
Preferred	100	90	89	90	135	67½ May	94 July
Bulolo Gold	5	--	20½	20½	500	16 Jan	20½ Sep
Canada & Dom Sugar	*	--	21	21	100	20½ Jan	23⅞ May
Canada Vinegars	*	--	14	14	10	13 May	15¼ Jan
Canadian Industries common	*	--	22¼	22¼	10	21 Jan	25¼ Feb
Canadian Marconi	1	2¼	2	2¼	2,150	1.75 Jun	3 Jan
Canadian Vickers preferred	100	140	140	140	10	130⅛ Mar	152 Feb
Canadian Western Lumber	2	2⅝	2⅝	2¾	1,300	2½ Aug	3¾ Feb
Canadian Westinghouse	*	40	40	40	10	37¼ Aug	50 Mar
Consolidated Paper	*	17½	17¼	18	1,575	14½ May	19¾ Feb
Dalhousie Oil	*	38c	38c	42c	7,400	32c Jan	72c Jun
Dominion Bridge	*	32½	32½	33	237	31 Apr	37 Feb
Donnacona Paper	*	18	18	18¾	700	14¾ May	20 Aug
Foothills Oil	*	--	2.60	2.60	300	1.90 Jan	3.00 Jun
Hayes Steel	*	23	23	23½	255	20 Jun	30 Feb
International Paper common	*	51⅜	51	53	1,700	41 May	55¼ Jan
Langley's Ltd preferred	100	56	56	56	10	56 Sep	68 Jan
Minnesota & Ontario Paper	*	20⅜	20¼	21	3,191	15¾ May	21½ July
Oil Selections	*	--	4½c	5¼c	10,000	4½c Aug	8c Apr
Pend Oreille	1	--	2.00	2.10	500	2.00 Sep	3.40 Jan
Reliance Grain	*	--	18	18	25	15½ Aug	23 Mar
Southmount Invest	*	40c	40c	40c	510	23c Jan	42c July
Temiskaming Mining	1	--	8½c	9⅞c	3,500	6½c May	12c Jan

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers in the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

AUGUST 29, 1947 TO SEPT. 4, 1947, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Aug. 29	Aug. 30	Sept. 1	Sept. 2	Sept. 3	Sept. 4
	$	$	$	$	$	$
Argentina, peso—						
Official	.297733*			.297733*	.297733*	.297733*
Free	.251247*			.251247*	.251247*	.251247*
Australia, pound	3.211100	Closed	Holiday	3.211116	3.212116	3.212283
Belgian, franc	.022833			.022832	.022832	.022826
Brazil, cruzeiro	.054406			.054406	.054406	.054406
Canada, dollar—						
Official	1.000000			1.000000	1.000000	1.000000
Free	.916406			.914531	.914453	.913359
Colombia, peso	.569800*			.569800*	.569800*	.569800*
Czechoslovakia, koruna	.020060			.020060	.020060	.020060
Denmark, krone	.208604			.208604	.208604	.208604
England, pound sterling	4.029531	Closed	Holiday	4.029453	4.031250	4.031406
France (Metropolitan) franc	.008407			.008407	.008407	.008407
India (British), rupee	.301729			.301767	.301754	.301729
Mexico, peso	.205805			.205810	.205780	.205771
Netherlands, guilder	.377608			.377542	.377575	.377542
Newfoundland, dollar—						
Official	1.000000			1.000000	1.000000	1.000000
Free	.914166			.911875	.911875	.910833
New Zealand, pound	3.224000	Closed	Holiday	3.224000	3.225000	3.225166
Norway, krone	.201595			.201580	.201580	.201580
Portugal, escudo	.040279			.040279	.040263	.040263
Spain, Peseta	.091324			.091324	.091324	.091324
Sweden, krona	.278271			.278264	.278257	.278250
Switzerland, franc	.233628			.233628	.233628	.233628
Union of South Africa, pound	4.007500	Closed	Holiday	4.007500	4.007500	4.007500
Uruguay, peso—						
Controlled	.658300*			.658300*	.658300*	.658300*
Noncontrolled	.562040*			.562040*	.562040*	.562040*

*Nominal rate.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

	Sept. 3, 1947	Increase (+) or Decrease (—) Since Aug. 27, 1947	Increase (+) or Decrease (—) Since Sept. 4, 1946
Assets—	$	$	$
Gold certificates	19,846,672	+ 5,480	+ 2,516,744
Redemption fund for F. R. notes	687,443	+ 4,501	— 78,885
Total gold ctf. reserves	20,534,115	+ 9,981	+ 2,437,859
Other cash	231,916	— 27,817	— 52,033
Discounts and advances	125,021	— 9,539	— 166,284
Industrial loans	1,808	— 23	+ 670
Acceptances purchased	----	----	— 10,316
U. S. Govt. securities:			
Bills	14,158,820	+ 10,292	— 565,897
Certificates	6,976,216	+ 107,000	— 335,193
Notes	369,300	----	— 226,300
Bonds	719,690	----	— 35,600
Total U. S. Govt. securities	22,224,026	+ 117,292	—1,162,990
Total loans and securities	22,350,855	+ 107,730	—1,338,920
Due from foreign banks	102	----	+ 19
F. R. notes of other banks	101,676	— 19 222	— 14,127
Uncollected items	2,365,562	+ 114,197	+ 277,770
Bank premises	31,804	— 41	— 968
Other assets	53,517	— 4,989	+ 4,926
Total assets	45,669,547	+ 179,839	+ 1 314,526
Liabilities—			
Federal Reserve notes	24,622,738	+ 397,252	+ 166,172
Deposits:			
Member bank—reserve acct.	16,627,511	+ 134,465	+ 639,002
U. S. Treasurer—gen. acct.	459,209	—456,028	+ 166,223
Foreign	569,696	+ 28 857	— 38,149
Other	579,805	— 2,425	+ 45
Total deposits	18,236,215	—295,131	+ 767,121
Deferred availability items	2,093,308	+ 76,429	+ 326,513
Other liab., incl. accrued divs.	16,320	— 175	+ 4,238
Total liabilities	44,968,581	+ 178 375	+ 1,264,048
Capital Accounts—			
Capital paid in	193,306	+ 18	+ 9,026
Surplus (Section 7)	439,823	----	+ 81,468
Surplus (Section 13b)	27,455	----	+ 27
Other capital accounts	40,382	+ 1,443	— 40,043
Total liabilities & cap. accts.	45,669,547	+ 179,839	+ 1,314,526
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	47.9%	— 0.1%	+ 4.7%
Contingent liability on bills purchased for foreign correspondents	3,877	— 144	+ 3,877
Commitments to make industrial loans	7,484	+ 30	+ 1,513

OVER-THE-COUNTER MARKETS

Quotations for Friday, September 5

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	5.10	5.60
Affiliated Fund Inc	1¼	4.25	4.65
Amerex Holding Corp	10	29¾	31¾
American Business Shares	1	3.90	4.28
Associated Standard Oil shares		8⅜	9⅛
Axe-Houghton Fund Inc		7.37	7.97
Axe-Houghton Fund B		15.33	16.66
Beneficial Corp	1	5½	6⅜
Blair & Co	1	3½	4¼
Bond Inv Tr of America		97.76	101.83
Boston Fund Inc	1	19.79	21.39
Broad Street Invest Co Inc		17.00	18.38
Bullock Fund Ltd	1	17.02	18.64
Canadian Inv Fund Ltd	1	3.90	5.05
Century Shares Trust	*	28.19	30.31
Chemical Fund	1	13.66	14.78
Christiana Securities com	100	2,950	3,050
Preferred	100	148	152
Commonwealth Invest	1	5.76	6.26
Delaware Fund	1	14.75	15.94
Dividend Shares	25c	1.44	1.59
Eaton & Howard—			
Balanced Fund	1	24.37	26.05
Stock Fund	1	14.93	15.97
Fidelity Fund Inc	*	23.67	25.47
Financial Industrial Fund, Inc		1.85	2.02
First Boston Corp	10	31¾	34¾
First Mutual Trust Fund	1	5.29	5.83
Fundamental Investors Inc	2	13.27	14.54
Fundamental Trust shares A	2	5.69	6.57
General Capital Corp	*	41.32	44.33
General Investors Trust	1	5.43	5.82
Group Securities—			
Agricultural shares		6.87	7.45
Automobile shares		6.01	6.52
Aviation shares		5.02	5.45
Building shares		8.03	8.71
Chemical shares		6.37	6.93
Electrical Equipment		9.74	10.56
Food shares		5.33	5.79
Fully Administered shares		7.29	7.97
General bond shares		7.72	8.37
Industrial Machinery shares		6.99	7.58
Institutional bond shares		9.56	10.04
Investing		7.14	7.75
Low Price Shares		6.23	6.76
Merchandise shares		7.80	8.46
Mining shares		5.16	5.60
Petroleum shares		6.90	7.49
Railroad Bond shares		2.51	2.74
RR Equipment shares		4.20	4.57
Railroad stock shares		4.16	4.52
Steel shares		4.78	5.19
Tobacco shares		4.21	4.58
Utility shares		5.14	5.58
Huron Holding Corp	1	63c	70c
Income Foundation Fund Inc			
Common	10c	1.65	1.72
Incorporated Investors	5	21.63	23.38
Institutional Securities Ltd—			
Aviation Group shares		8.40	9.21
Bank Group shares		78c	87c
Insurance Group shares		91c	1.00
Stock and Bond Group shares		13.10	14.36
Investment Co of America	10	26.44	28.74
Invest Management Fund Inc	1	13.40	13.71
Keystone Custodian Funds—			
Series B-1		28.01	29.35
Series B-2		24.50	26.82
Series B-3		16.53	18.14
Series B-4		8.99	9.87
Series K-1		17.79	19.53
Series K-2		20.90	22.96
Series S-1		25.47	27.97

Mutual Funds—	Par	Bid	Ask
Keystone Custodian Funds (Cont.)—			
Series S-2		13.80	15.19
Series S-3		11.34	12.47
Series S-4		4.20	4.66
Knickerbocker Fund		5.14	5.71
Loomis Sayles Mutual Fund	*	100.84	--
Loomis Sayles Second Fund	10	47.78	48.76
Managed Funds—			
Automobile shares		3.78	4.17
Paper shares		4.38	4.83
Petroleum shares		4.33	4.77
Manhattan Bond Fund Inc—			
Common	10c	7.61	8.34
Mass Investors Trust	1	25.12	27.16
Mass Investors 2d Fund	1	11.01	11.90
Mutual Invest Fund Inc	10	13.85	15.14
Nation-Wide Securities—			
Balanced shares		13.88	14.90
National Investors Corp	1	9.80	10.59
National Security Series—			
Bond series		7.02	7.72
Income series		4.45	4.92
Industrial stock series		6.03	6.74
Low priced bond series		6.66	7.32
Low priced stock common		--	--
Preferred stock series		7.51	8.30
Selected group series		3.65	4.07
Speculative series		--	--
Stock series		5.04	5.60
New England Fund	1	14.80	15.87
New York Stocks Inc—			
Agriculture		9.57	10.49
Automobile		6.36	6.97
Aviation		7.39	8.10
Bank stock		9.85	10.79
Building supply		8.62	9.45
Chemical		10.17	11.15
Corporate bond series		10.98	11.65
Diversified Investment Fund		10.70	11.73
Diversified preferred stock		11.01	12.07
Diversified Industry		11.34	12.43
Electrical equipment		8.04	8.81
Insurance stock		9.15	10.03
Machinery		9.97	10.93
Merchandising		9.95	10.90
Metals		7.64	8.37
Oils		13.35	14.63
Pacific Coast Invest Fund		10.63	11.65
Public Utility		6.08	6.66
Railroad		5.09	5.58
Railroad equipment		7.12	7.80
Steel		7.63	8.36
Tobacco		10.41	11.41
Petroleum & Trading		20	--
Putnam (Geo) Fund	1	15.03	16.16
Republic Invest Fund	1	3.05	3.35
Russell Berg Fund Inc		26.39	28.38
Scudder, Stevens & Clark			
Fund Inc new	*	50.60	--
Selected Amer Shares	2½	10.94	11.84
Sovereign Investors	1	6.30	6.90
Standard Utilities	10c	72c	80c
State Street Investment Corp		48.50	51.50
Trusteed Industry Shares	25c	75c	84c
Union Bond Fund series A		22.31	23.00
Series B		18.83	20.58
Series C		6.16	6.74
Union Common Stock Fund B		7.43	8.13
Union Preferred Stock Fund		20.69	22.62
Wall Street Investing Corp	1	9.30	9.54
Wellington Fund	1	17.68	19.29
Whitehall Fund Inc	1	15.35	16.31
World Investment Trust	1	7.44	8.15
Unit Type Trusts—			
Diversified Trustee Shares—			
Series E	2.50	6.71	7.65
Independence Trust Shares	*	2.30	2.60
North Amer Trust shares—			
Series 1955	1	3.38	--
Series 1956	1	2.75	--

New York City Banks & Trust Cos.

	Par	Bid	Ask
Bank of the Manhattan Co	10	25¾	27½
Bank of New York	100	338	353
Bankers Trust	10	41⅝	43⅝
Brooklyn Trust	100	100	105
Central Hanover Bank & Trust	20	98	101
Chase National Bank	15	34½	36½
Chemical Bank & Trust	10	43½	45½
Commercial National Bank & Trust Co	20	41	43
Continental Bank & Trust	10	16	17
Corn Exchange Bank & Trust	20	54¾	56¾
Empire Trust	50	74	78
Federation Bank & Trust	10	17	20
Fiduciary Trust	10	x37	39
First National Bank	100	1,390	1,450
Fulton Trust	100	165	180
Grace National	100	190	210
Guaranty Trust	100	271	280
Irving Trust	10	15¼	16¼
Kings County Trust	100	1,525	1,575
Lawyers Trust	25	49	52
Manufacturers Trust Co	20	x49⅝	51⅝
Morgan (J P) & Co Inc	100	242	248
National City Bank	12½	41	43
New York Trust	25	96	99
Public Nat'l Bank & Trust	17½	40	42
Sterling National	25	68	72
Title Guarantee & Trust	12	9½	10½
United States Trust	100	615	645

Obligations Of Government Agencies

Federal Land Bank Bonds—	Bid	Ask
1⅝s Oct 1, 1950-1948	100.8	100.12
1¼s May 1, 1952-1950	99.20	99.24
1⅝s Jan. 1, 1953-1951	100.11	100.15
2⅛s Feb. 1, 1955-1953	103.10	103.14

Federal Home Loan Banks—	Bid	Ask
1¼s Apr. 15, 1948	100	100.4
Other Issues		
Panama Canal 3s 1961	125¼	126¼

Quotations For U. S. Treasury Notes

Figures after decimal point represent one or more 32ds of a point

Maturity—	Int. Rate	Bid	Ask
§Sept. 15, 1947	1⅛%	100	--
§Sept. 15, 1947	1¼%	100	--
§Sept. 15, 1948	1⅛%	b0.97	0.94%
*‡Oct. 1, 1948		b0.98	0.95%

Maturity— Certificates of Indebtedness—	Dollar Price 100 Plus Bid	Ask
‡⅞s Oct. 1, 1947	.0233	.0297
‡⅞s Nov. 1, 1947	.0250	.0340
‡⅞s Dec. 1, 1947	.0275	.0368
‡⅞s Jan. 1, 1948	.0189	.0283
‡⅞s Feb. 1, 1948	.0162	.0242
‡⅞s Mar. 1, 1948	.0148	.0244
‡⅞s Apr. 1, 1948	.0178	.0290
‡⅞s June 1, 1948	.0166	.0312
‡⅞s July 1, 1948 Series F	.0109	.0270
‡⅞s July 1, 1948 Series G	.0114	.0275
‡⅞s July 1, 1948 series H	.0119	.0280

Reorganization Rails

(When, as and if issued)

Bonds—	Bid	Ask
Chicago Rock Island & Pacific—		
1st 4s 1994	101	103
Conv income 4½s 2019	79	81
N Y New Haven & Hartford—		
1st 4s	k--	--
Income 4½s	k--	--

Stocks—	Bid	Ask
Chicago Rock Island & Pacific—		
Common *	25	27
5% preferred 100	59	61
N Y New Haven & Hartford—		
Common	k--	--
Preferred	k--	--

Insurance Companies

	Par	Bid	Ask
Aetna Casual & Surety	10	76	79
Aetna Insurance	10	43¾	46¼
Aetna Life	10	40	42
Agricultural	25	67	70
American Alliance	10	19	21
American Automobile	4	32	34½
American Casualty	5	10¾	11¾
American Equitable	5	15¾	17¼
American Fidelity & Casualty	5	10¾	12¼
American of Newark	2½	18¼	19¾
American Re-Insurance	10	26	28
American Reserve	10	16¼	18¼
American Surety	25	56	58
Automobile	10	32	35
Baltimore American	2½	4⅞	5⅝
Bankers & Shippers	25	71½	74½
Boston	10	59	63
Camden Fire	5	21	22½
City of New York	10	15¾	17¾
Connecticut General Life	10	75	78
Continental Casualty	5	45¼	47¼
Crum & Forster Inc	10	28	31
Employees Group	*	28½	30½
Employers Reinsurance	10	68	71
Federal	10	49	52
Fidelity & Deposit of Md	20	145	150
Fire Assn of Phila	10	46	49
Fireman's Fd of San Fran	10	89¼	93¼
Firemen's of Newark	5	12½	13½
Franklin Fire	5	19	20¾
General Reinsurance Corp	10	26¼	28¼
Gibraltar Fire & Marine	10	15¾	17¾
Glens Falls Fire	5	43	45½
Globe & Republic	5	8	9
Globe & Rutgers Fire com	15	18	22
2nd preferred	15	82	86
Great American	5	27⅝	29⅜
Hanover	10	24½	26½
Hartford Fire	10	98	102½
Hartford Steamboiler Inspect	10	34	37
Home	5	24¾	26½
Insur Co of North America	10	88	91½
Jersey Insurance of N Y	20	34	37
Maryland Casualty common	1	10¾	11¾
Prior preferred	10	51¼	53¼
Convertible preferred	5	20¾	22
Massachusetts Bonding	12½	80½	84
Merchant Fire Assur	5	26½	28½
Merch & Mfrs Fire N Y	4	5⅞	6⅞
National Casualty (Detroit)	10	26¾	28¾
National Fire	10	46	49
National Liberty	2	4¾	5½
National Union Fire new	$5	29½	32
New Amsterdam Casualty	2	28¼	30¼
New Brunswick	10	19½	21½
New Hampshire Fire	10	x47	49½
New York Fire	5	11	12½
North River	2.50	22½	24¼
Northeastern	5	6¼	7¼
Northern	12.50	74½	78
Pacific Fire	25	103	107
Pacific Indemnity Co	10	49	52
Phoenix	10	76	80
Preferred Accident	5	4	5
Providence-Washington	10	32	34
Reinsurance Corp (NY)	2	4¼	5⅜
Republic (Texas)	10	26½	28½
Revere (Paul) Fire	10	17¼	19¼
St Paul Fire & Marine	12½	69	72
Seaboard Surety	10	46¼	48¾
Security New Haven	10	25¼	27¼
Springfield Fire & Marine	25	106½	111
Standard Accident	10	30	32½
Travelers	100	565	580
U S Fidelity & Guaranty Co	2	43½	45½
U S Fire	4	49½	52½
U S Guarantee	10	69½	72½
Westchester Fire	2.86	32¾	35¼

Recent Security Issues

Bonds—	Bid	Ask
American Airlines 3s 1966	84¾	86¾
Arkansas Pow & Lt 2⅞s 1977	99⅝	100¼
Cudahy Packing 2⅝s 1967	97⅞	98½
El Paso Electric 2¾s 1976	101¼	102¼
Firestone Tire & Rub 2⅝s 1972	100¼	101
Florida Pwr & Lt 3¼s 1972	100½	101½
Iowa-Illinois Gas & Electric 2¾s 1977	100	101
Illinois Power Co 2⅞s 1976	103	104
Iowa Pub Serv 2¾s 1976	100	101
Kentucky Utilities 3s 1977	100¾	101½
Laclede Gas Lt 3½s 1965	102¾	103¾
New York Telephone 2¾s 1982	101⅞	102¼
Ohio Public Service 2¾s 1976	100¾	101¾
Pacific Pow & Light 3¼s 1977	100⅝	101¼
Pennsylvania Electric 2¾s 1970	101	102
Philadelphia El Pow 2⅝s 1975	102	102¾
Portland Gas & Coke 3⅛s 1976	99¼	100¼
Public Service Co. (Colo)—		
2⅞s 1st mtge 1977	103¾	104¾
Scranton-Spg Brook 2⅞s 1976	101½	102½
Tenn Gas & Transm 2¾s 1966	100¾	101¼
Toledo Edison Co 2⅞s 1977	103	103¾
Utah Pow & Lt 2¾s 1976	100¾	101¾

Stocks—	Par	Bid	Ask
Birmingham Elec $4.20 pfd	100	99¼	100¼
Clopay Corp	1	9¾	10¾
Connecticut Light & Power—			
$1.90 preferred	*	52¾	53¼
$2 preferred	*	54⅝	55
Monongahela Power—			
4.40% preferred	100	104	106
New England Gas & Elec—			
4½% preferred	100	105¾	106¾
Ohio Public Service—			
3.90% preferred	100	98	99½
Pennsylvania Electric—			
3.70% preferred	100	102	103
Pitney Bowes 4¼% pfd	50	53	54
Public Service (Indiana)—			
3.50% preferred	100	93½	95½
Seaboard Container "A"	1	6	6⅜
Tucker Corp "A"	1	4⅜	5
Victor Chemical 3½% pfd	100	100	101½
White Auto Stores		6¾	--

United States Treasury Bills

Rates quoted are for discount at purchase

Treasury bills—	Bid	Ask
September 11, 1947	b0.375	0.28%
September 18, 1947	b0.375	0.33%
September 25, 1947	b0.375	0.33%
October 2, 1947	b0.375	0.34%
October 9, 1947	b0.74	0.70%
October 16, 1947	b0.74	0.70%
October 23, 1947	b0.74	0.70%
October 30, 1947	b0.75	0.71%
November 6, 1947	b0.75	0.72%
November 13, 1947	b0.75	0.72%
November 20, 1947	b0.75	0.72%
November 28, 1947	b0.76	0.73%
December 4, 1947	b0.78	0.74%

a Odd lot sale (not included in year's range). b Bid yield price. d Deferred delivery sales (not included in year's range), e Ex-interest. f Flat price. k Removed to Stock Exchange. r Cash sales (not included in year's range). t Ex-stock dividend. (Un) Unlisted issue. w d When delivered. w i When issued. x Ex-dividend. y Ex-rights.

*No par value. †In default. ‡These bonds are subject to all Federal taxes. §Ex-liquidating dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 6, clearings for all cities of the United States from which it is possible to obtain weekly clearings will be 4.3% above those for the corresponding week last year. Our preliminary total stands at $10,921,793,261 against $10,471,406,035 for the same week in 1946. At this center there is a gain for the week ended Friday of 2.0%. Our comparative cummary for the week follows:

Clearings—Returns by Telegraph

Week Ended Sept. 6	1947	1946	%
New York	$5,791,871,238	$5,678,346,660	+ 2.0
Chicago	454,606,887	392,169,260	+15.9
Philadelphia	655,000,000	481,000,000	+36.2
Boston	348,996,554	329,453,837	+ 5.9
Kansas City	208,645,784	180,988,246	+15.3
St. Louis	206,100,000	179,900,000	+14.6
San Francisco	247,598,000	233,115,000	+ 6.2
Pittsburgh	214,186,096	173,160,301	+23.7
Cleveland	186,308,478	160,571,616	+16.0
Baltimore	159,828,312	122,377,695	+30.6
Ten cities, five days	$8,473,141,349	$7,931,082,615	+ 6.8
Other cities, five days	1,739,489,700	1,663,060,808	+ 4.6
Total all cities, five days	$10,212,631,049	$9,594,143,423	+ 6.4
All cities, one day	709,162,212	877,262,612	—19.2
Total all cities for week	$10,921,793,261	$10,471,406,035	+ 4.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, in as much as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the week previous — the week ended Aug. 30. For that week there was an increase of 4.9%, the aggregate of clearings for the whole country having amounted to $12,230,124,272 against $11,741,100,470 in the same week in 1946. Outside of this city there was a gain of 10.4%, the bank clearings at this center having recorded a gain of 0.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals show an improvement of 0.6%, in the Boston Reserve District of 7.1% and in the Philadelphia Reserve District of 3.8%. In the Cleveland Reserve District the totals register a gain of 9.8%, and in the Atlanta Reserve District of 5.9%, but in the Richmond Reserve District the totals record a loss of 1.7%. The Chicago Reserve District has been able to enlarge its totals by 13.0%, the St. Louis Reserve District by 10.0% and the Minneapolis Reserve District by 18.7%. In the Kansas City Reserve District the totals show an expansion of 17.4%, in the Dallas Reserve District of 24.6% and in the San Francisco Reserve District of 15.8%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Aug. 30 Federal Reserve Districts		1947 $	1946 $	Inc. or Dec. %	1945 $	1944 $
1st Boston	12 cities	443,387,716	413,938,177	+ 7.1	359,700,761	337,896,903
2d New York	12 "	6,649,210,352	6,609,653,701	+ 0.6	5,605,198,972	5,367,108,732
3d Philadelphia	11 "	759,124,461	731,660,546	+ 3.8	624,334,340	582,991,375
4th Cleveland	7 "	723,695,549	659,399,802	+ 9.8	567,581,128	565,722,831
5th Richmond	6 "	348,686,054	354,846,639	— 1.7	296,359,954	261,277,683
6th Atlanta	10 "	466,493,491	440,547,716	+ 5.9	376,280,930	340,311,230
7th Chicago	17 "	846,715,854	749,549,452	+13.0	592,471,222	571,444,689
8th St. Louis	4 "	368,785,253	335,400,304	+10.0	272,593,766	253,423,136
9th Minneapolis	7 "	362,503,185	305,347,413	+18.7	225,177,013	213,976,891
10th Kansas City	10 "	420,841,736	358,383,258	+17.4	317,707,659	272,517,472
11th Dallas	6 "	267,905,222	214,991,748	+24.6	164,190,719	137,243,622
12th San Francisco	10 "	662,775,399	572,381,714	+15.8	504,304,664	463,728,552
Total	112 cities	12,320,124,272	11,741,100,470	+ 4.9	9,905,901,128	9,367,643,116
Outside New York City		5,872,283,116	5,317,889,403	+10.4	4,451,760,601	4,164,786,067

We now add our detailed statement showing the figures for each city for the week ended Aug. 30 for four years:

Clearings at—	Week Ended Aug. 30 1947 $	1946 $	Inc. or Dec. %	1945 $	1944 $
First Federal Reserve District—Boston—					
Maine—Bangor	1,558,777	1,504,426	+ 3.6	901,707	768,742
Portland	3,909,646	4,020,168	— 2.7	2,841,020	2,907,502
Massachusetts—Boston	376,851,352	353,629,477	+ 6.6	307,687,011	289,708,416
Fall River	1,352,494	1,379,105	— 1.9	1,112,052	794,722
Lowell	698,679	580,528	+20.4	378,399	364,911
New Bedford	1,400,465	1,431,758	— 2.2	1,378,326	1,202,668
Springfield	5,795,148	5,170,994	+12.1	4,870,473	4,367,877
Worcester	4,006,648	3,876,371	+ 3.4	3,087,043	2,785,436
Connecticut—Hartford	20,734,893	15,322,037	+35.4	15,499,879	13,547,835
New Haven	7,494,387	7,370,634	+ 1.7	6,106,233	5,491,274
Rhode Island—Providence	18,598,500	18,702,100	— 0.6	15,101,100	15,365,400
New Hampshire—Manchester	986,727	950,579	+ 3.8	736,618	592,120
Total (12 cities)	443,387,716	413,938,177	+ 7.1	359,700,761	337,896,903
Second Federal Reserve District—New York—					
New York—Albany	15,129,059	15,243,470	— 0.7	15,944,627	15,533,305
Binghamton	2,191,724	1,806,778	+21.3	1,482,261	1,372,248
Buffalo	74,047,482	63,422,260	+16.8	56,432,352	58,962,431
Elmira	1,247,191	1,108,545	+12.5	949,782	978,431
Jamestown	1,780,086	1,375,937	+29.4	1,197,446	1,071,562
New York	6,447,841,156	6,423,211,067	+ 0.4	5,454,140,527	5,202,857,049
Rochester	14,854,053	13,929,535	+ 6.6	11,154,444	13,406,983
Syracuse	8,589,417	7,557,354	+13.7	5,663,134	5,997,550
Connecticut—Stamford	9,058,496	9,013,881	+ 0.5	6,376,037	6,285,305
New Jersey—Montclair	522,794	427,539	+22.3	360,339	289,418
Newark	34,983,677	32,530,637	+ 7.5	25,858,004	25,077,891
Northern New Jersey	38,965,217	40,026,698	— 2.7	25,640,019	35,282,559
Total (12 cities)	6,649,210,352	6,609,653,701	+ 0.6	5,605,198,972	5,367,108,732
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,196,562	884,684	+35.3	771,722	552,282
Bethlehem	751,459	665,940	+12.8	694,406	498,030
Chester	1,081,975	915,073	+18.2	644,062	653,547
Lancaster	3,958,783	3,355,666	+18.0	1,354,118	1,531,684
Philadelphia	727,000,000	704,000,000	+ 3.3	606,000,000	569,000,000
Reading	2,417,878	3,022,854	+20.0	1,781,483	1,726,561
Scranton	3,861,292	3,308,921	+16.7	3,026,736	2,222,719
Wilkes-Barre	1,901,852	2,021,301	— 5.9	1,746,515	1,549,387
York	4,415,975	3,462,655	+27.5	1,731,321	1,743,145
Delaware—Wilmington	5,592,725	5,340,824	+ 4.7	2,802,017	------
New Jersey—Trenton	6,945,960	4,682,628	+48.3	3,731,960	3,514,000
Total (11 cities)	759,124,461	731,660,546	+ 3.8	624,334,340	582,991,375
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	5,800,986	4,829,661	+20.1	4,297,428	3,990,031
Cincinnati	155,870,009	129,776,022	+20.1	104,756,605	94,773,645
Cleveland	277,571,185	255,051,011	+ 8.8	211,476,162	199,543,572
Columbus	23,221,100	20,151,600	+15.2	15,574,100	18,186,200
Mansfield	3,610,942	3,032,574	+19.1	2,665,935	2,288,156
Youngstown	5,449,192	4,547,648	+19.8	3,167,834	3,734,394
Pennsylvania—Pittsburgh	252,172,135	242,011,286	+ 4.2	225,623,064	243,206,833
Total (7 cities)	723,695,549	659,399,802	+ 9.8	567,581,128	565,722,831
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,036,720	1,980,965	+ 2.8	1,305,288	1,434,650
Virginia—Norfolk	9,549,000	7,462,000	+28.0	5,407,000	5,717,000
Richmond	105,562,269	124,899,750	—15.5	96,782,270	76,680,242
South Carolina—Charleston	2,607,141	2,545,410	+ 2.4	1,962,265	1,835,184
Maryland—Baltimore	172,928,667	165,082,673	+ 4.7	150,530,239	140,875,598
District of Columbia—Washington	56,002,257	52,875,841	+ 5.9	40,372,892	34,735,009
Total (6 cities)	348,686,054	354,846,639	— 1.7	296,359,954	261,277,683
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	13,544,669	11,208,895	+20.8	10,318,395	9,986,899
Nashville	55,214,363	49,829,040	+10.8	36,946,205	32,344,117
Georgia—Atlanta	176,900,000	168,900,000	+ 4.7	141,200,000	122,200,000
Augusta	3,173,235	3,831,144	—17.2	2,106,752	2,516,369
Macon	2,643,896	2,441,205	+ 8.3	1,610,457	1,543,431
Florida—Jacksonville	63,497,549	57,293,755	+10.8	43,170,987	41,043,013
Alabama—Birmingham	68,731,522	64,119,549	+ 7.2	58,250,164	51,199,956
Mobile	4,876,234	4,699,932	+ 3.8	4,146,001	4,065,386
Mississippi—Vicksburg	317,526	303,070	+ 4.8	172,680	219,979
Louisiana—New Orleans	77,594,497	77,921,076	— 0.4	78,359,289	75,192,080
Total (10 cities)	466,493,491	440,547,716	+ 5.9	376,280,930	340,311,230
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,158,881	895,030	+29.5	610,543	525,051
Grand Rapids	8,779,823	7,368,695	+19.2	5,672,962	5,856,690
Lansing	4,947,012	5,123,730	— 3.4	4,067,105	4,125,242
Indiana—Fort Wayne	4,680,555	4,970,877	— 5.8	3,824,809	2,747,042
Indianapolis	44,199,000	36,393,000	+21.4	26,678,000	25,476,000
South Bend	4,713,547	4,004,932	+17.7	2,893,012	3,516,734
Terre Haute	12,755,852	10,889,557	+17.1	8,957,151	9,591,005
Wisconsin—Milwaukee	45,046,928	41,438,913	+ 8.7	33,700,761	32,464,373
Iowa—Cedar Rapids	2,827,461	2,356,148	+20.0	1,666,929	1,746,758
Des Moines	24,407,974	18,695,582	+30.6	14,365,433	14,041,207
Sioux City	10,886,077	9,044,080	+20.4	7,216,239	5,831,613
Illinois—Bloomington	1,019,119	686,248	+48.5	629,869	547,737
Chicago	663,933,740	592,679,305	+11.9	470,587,804	453,709,303
Decatur	2,563,321	2,243,782	+14.2	1,682,756	1,639,988
Peoria	8,626,005	6,887,738	+25.2	5,837,870	5,848,981
Rockford	4,203,067	3,319,435	+26.6	2,304,569	2,044,529
Springfield	2,867,492	2,552,400	+12.3	1,775,410	1,732,436
Total (17 cities)	846,715,854	749,549,452	+13.0	592,471,222	571,444,689
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	216,300,000	201,700,000	+ 7.2	169,800,000	156,900,000
Kentucky—Louisville	92,939,526	77,912,086	+19.3	67,258,736	60,862,287
Tennessee—Memphis	57,798,372	54,714,663	+ 5.6	33,978,153	34,679,849
Illinois—Quincy	1,747,355	1,073,555	+62.8	1,556,877	981,000
Total (4 cities)	368,785,253	335,400,304	+10.0	272,593,766	253,423,136
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,242,138	4,830,165	+29.2	4,582,906	3,841,488
Minneapolis	263,651,836	220,884,000	+19.4	163,359,243	151,501,507
St. Paul	74,523,265	63,810,140	+16.8	45,699,705	48,582,860
North Dakota—Fargo	5,590,569	5,104,796	+ 9.5	3,452,026	2,832,823
South Dakota—Aberdeen	3,102,462	2,320,076	+33.7	1,870,065	1,578,068
Montana—Billings	2,970,501	2,337,042	+27.1	1,662,910	1,620,422
Helena	6,422,414	6,061,194	+ 6.0	4,550,158	4,019,723
Total (7 cities)	362,503,185	305,347,413	+18.7	225,177,013	213,976,891
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	361,492	223,865	+61.5	202,573	211,395
Hastings	486,326	330,392	+47.2	287,277	230,563
Lincoln	5,397,295	4,764,820	+13.3	3,940,265	3,390,327
Omaha	103,833,772	85,984,782	+20.8	78,224,279	69,095,081
Kansas—Topeka	6,671,511	4,376,896	+52.4	3,736,565	2,160,190
Wichita	10,575,606	7,438,409	+42.2	6,275,671	7,011,668
Missouri—Kansas City	281,084,488	244,019,600	+15.2	216,875,352	184,350,024
St. Joseph	9,305,566	8,405,603	+10.7	6,282,590	4,966,796
Colorado—Colorado Springs	1,759,318	1,510,841	+16.4	1,025,405	338,079
Pueblo	1,366,362	1,328,050	+ 2.9	857,682	763,349
Total (10 cities)	420,841,736	358,383,258	+17.4	317,707,659	272,517,472
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	6,180,025	6,028,802	+ 2.5	2,858,898	2,231,836
Dallas	219,279,000	177,151,000	+23.8	135,909,000	111,112,000
Fort Worth	28,714,448	20,258,720	+41.7	15,788,440	14,793,653
Galveston	4,658,000	3,865,000	+20.5	3,011,000	3,290,000
Wichita Falls	2,436,376	2,328,435	+ 4.5	1,640,861	1,273,069
Louisiana—Shreveport	6,637,373	5,359,791	+23.8	4,982,520	4,543,064
Total (6 cities)	267,905,222	214,991,748	+24.6	164,190,719	137,243,622
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	107,264,370	83,741,633	+28.1	55,294,469	76,405,951
Yakima	4,234,876	3,596,740	+17.7	2,935,941	2,180,960
Oregon—Portland	103,602,063	83,777,487	+23.7	71,781,423	70,041,032
Utah—Salt Lake City	46,648,217	33,999,183	+37.2	25,117,327	24,809,207
California—Long Beach	8,183,219	7,522,563	+ 8.8	6,921,180	7,349,696
Pasadena	5,991,615	5,878,034	+ 1.9	4,603,630	3,456,260
San Francisco	365,757,980	334,915,000	+ 9.2	292,391,000	266,367,000
San Jose	10,431,316	9,678,695	+ 7.8	8,063,037	7,092,126
Santa Barbara	3,039,088	2,696,339	+12.9	1,946,119	1,661,172
Stockton	7,622,655	6,576,040	+15.7	5,250,538	4,365,148
Total (10 cities)	662,775,399	572,381,714	+15.8	504,304,664	463,728,552
Grand Total (112 cities)	12,320,124,272	11,741,100,470	+ 4.9	9,905,901,128	9,367,643,116
Outside New York	5,872,283,116	5,317,889,403	+10.4	4,451,760,601	4,164,786,067

*Estimated.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 27: Increases of $201,000,000 in loans and $315,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in nearly all districts, the principal increases being $58,000,000 in New York City, $14,000,000 in the City of Chicago, and $12,000,000 in the San Francisco District; the increase at all reporting member banks was $105,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities increased $130,000,000 in New York City and $131,000,000 at all reporting member banks.

Holdings of Treasury certificates of indebtedness decreased $109,000,000 in New York City, $19,000,000 in the Boston District, and $143,000,000 at all reporting member banks. Holdings of Treasury notes decreased $15,000,000. Holdings of United States Government bonds increased $28,000,000.

Demand deposits adjusted increased in nearly all districts, the principal increases being $96,000,000 in the Chicago District and $66,000,000 in New York City. United States Government deposits increased in all districts and $43,000,000 at all reporting member banks. Demand deposits credited to domestic banks decreased $71,000,000 in New York City, $23,000,000 in the Chicago District, and $138,000,000 at all reporting member banks.

Borrowings decreased $29,000,000 in New York City, $21,000,000 in the Cleveland District, and $69,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

(In millions of dollars)

	Aug. 27, 1947	Inc. (+) or Dec. (—) Since Aug. 20, 1947	Aug. 28, 1946
Assets—			
Loans and investments—total	63,730	+ 84	— 4,645
Loans—total	21,093	+ 201	+ 3,586
Commercial industrial, and agricultural loans	12,406	+ 105	+ 2,962
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	735	+ 131	— 140
Other securities	451	— 14	— 177
Other loans for purchasing or carrying:			
U. S. Government obligations	502	+ 6	— 853
Other securities	474	— 8	— 38
Real estate loans	3,150	+ 13	+ 1,010
Loans to banks	206	— 45	+ 18
Other loans	3,169	+ 13	+ 804
Treasury bills	611	+ 3	— 213
Treasury certificates of indebtedness	4,162	— 143	— 6,046
Treasury notes	2,626	— 15	— 2,790
U. S. bonds	31,001	+ 28	+ 565
Other securities	4,237	+ 10	+ 253
Reserve with Federal Reserve Banks	12,010	+ 65	+ 496
Cash in vault	780	+ 45	+ 46
Balances with domestic banks	2,266	— 32	— 71
Liabilities—			
Demand deposits adjusted	47,095	+ 315	+ 1,470
Time deposits, except Govt	14,454	— 8	+ 755
U. S. Government deposits	948	+ 43	— 6,124
Interbank demand deposits:			
Domestic banks	9,123	— 138	— 532
Foreign banks	1,414	+ 22	+ 43
Borrowings	156	— 69	— 44
Debits to demand deposit accounts except interbank and U. S. Govt. accounts, during week	16,982		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in which the details were given in the "Chronicle."

NOTICES OF TENDER

Company and Issue—	Date	Page
Cincinnati & Muskingum Valley RR., 1st mtge. 4% bds.	Sep 30	*
Heller (Walter E.) & Co., 5½% preferred stock	Sep 23	371
Lehigh & New England RR.—		
1st mortgage 3s, series B, due 1975	Sep 16	761
Pittsburgh, Cincinnati, Chicago & St. Louis Ry.—		
Consolidated mortgage bonds, ser. "E" to "J," incl.	Sep 30	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Armour & Co., $6 convertible prior preferred stock	Oct 1	367
Bethlehem Foundry & Machine Co., 1st mtge. 6½s	Oct 1	50
Cleveland Union Terminals Co., 1st mtge. 5½s, ser. A	Oct 1	52
Firestone Tire & Rubber Co., 4½% preferred stock	Nov 15	*
Hygrade Food Products Corp.—		
1st & ref. mtge. conv. 6s, ser. A and ser. B, due 1949	Oct 1	468
International Rys. of Central America—		
5% 1st mortgage bonds	Nov 1	760
Lorillard (P.) Co., 20-year 3% debentures, due 1963	Oct 1	*
Louisiana Power & Light Co., 1st mtge. 3s, due 1974	Oct 1	*
Maine Public Service Co.—		
1st mtge. & collat. trust bonds, 2⅞% ser., due 1975	Oct 1	*
Maritime Electric Co., Ltd., 4½% 1st mtge. bonds	Oct 1	761
Monsanto Chemical Co., $3.25 pref. stock, series A	Sep 12	668
Montana Power Co., 1st mtge. 2⅞% bds., due 1975	Oct 1	856
Safeway Stores, Inc., 5% preferred stock	Oct 1	‡3327
Saint Paul Union Depot Co.—		
1st and ref. mortgage series B 3⅛% bds., due 1971	Oct 1	375
Southern New England Ice Co., Inc.—		
1st mortgage 4½s, due 1967	Oct 1	*
Tennessee Gas & Transmission Co.—		
1st mortgage pipe line bonds, 2¾% series, due 1966	Oct 1	572
29th Street Towers Corp.—		
4% 2nd mortgage (now 1st) bonds, due 1952	Oct 1	707

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Brake Shoe Co., 5¼% preferred stock	Sep 30	753
Anglo-Chilean Nitrate Corp., Inc., debentures, due 1967	Oct 20	754
Antilla Sugar Estates, 6% income debentures, due 1951	Sep 30	*
Armour & Co. (Ill.), 7% preferred stock	Oct 1	367
Butte Electric & Power Co., 1st mtge. 5s, due 1951	Any time	¶2142
Consolidated Press Ltd.—		
4½% 1st (closed) mortgage and leasehold bonds	Sep 15	757
Gaylord Container Corp., 5½% conv. preferred stock	Oct 14	854
Libby, McNeill & Libby, ser. debs., due 1948/1959, incl.	Oct 1	*
Company and Issue—	Date	Page
New Amsterdam Gas Co.—		
1st consolidated mortgage 5s, due 1948	Any time	‡2004
New York Gas & Electric Light, Heat & Power Co.—		
1st mortgage 5% bonds, due 1948	Any time	‡2004
Purchase money 4% bonds, due 1949	Any time	‡2004
Public Service Co. of Colorado—		
5% preferred stock	Oct 1	571
7% and 6% preferred stocks	Oct 1	764
Schulco Co., Inc., guaranteed 6% bonds, issue B	Sep 22	859
Southern Pacific Co., San Francisco Terminal—		
1st mortgage 4s, due 1950	Oct 1	59
United Gas Corp., 1st mtge. & collat. trust 3s, due 1962	Sep 15	860
Welsbach Engineering & Management Corp.—		
Collateral trust 5s, due 1953	Jan 1	*
Wentworth Mfg. Co., convertible preferred stock	Oct 15	*

*Announcement in this issue. ‡Vol. 165. ¶Vol. 164.

Auction Sales

Transacted by R. L. Day & Co., Boston, on Wednesday, Sept. 3.

Shares	STOCKS	$ per share
50	Abbot Worsted Co. ($100 par)	120½
1	Boston Athenaeum ($300 par); 90 Lewis Invisible Stitch Machine Co. ($1 par)	$321 lot
50	Abbot Worsted Co. ($100 par)	121
2	Essex Trust Co., Lynn ($100 par)	302
4	National Bank of Commerce, Norfolk, Va. ($100 par)	218

DIVIDENDS

Dividends are grouped in two separate tables. In the first we bring together all the dividends announced the current week. Then we follow with a second table in which we show the dividends previously announced, but which have not yet been paid. Further details and record of past dividend payments in many cases are given under the company name in our "General Corporation and Investment News Department" in the week when declared.

The dividends announced this week are:

Name of Company	*Per Share*	*When Payable*	*Holders of Rec.*
Adam Hat Stores (quar.)	15c	10- 1	9-16
Aetna Casualty & Surety (quar.)	62c	10- 1	9- 5
Aetna Life Insurance (quar.)	30c	10- 1	9- 5
Ahlberg Bearing Co., class A (quar.)	8¾c	10- 1	9-20
Aluminum Goods Mfg. Co.	20c	10- 1	9-11
Extra	75c	10- 1	9-11
American Alliance Insurance (N. Y.) (quar.)	25c	10-15	9-19
American Crystal Sugar, common	30c	10- 1	9-16
4½% prior preferred (quar.)	$1.12½	10- 1	9-16
American Express Co. (quar.)	$1.50	10- 1	9-19
American Metal Products	50c	9-30	9-15
American Wringer Co. (quar.)	30c	10- 1	9-15
Anderson-Prichard Oil, common	25c	9-30	9-17
4¼% preferred (quar.)	53⅜c	9-30	9-17
Anglo-Iranian Oil Ltd.—			
American deposit receipts (interim)	54⅖c	9- 8	7-22
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	‡15c	10- 1	9-10
Atlantic City Electric (quar.)	30c	10-15	9-23
Atlas Press Co. (initial quar.)	15c	9-10	9- 5
Auto Fabric Products, Ltd.—			
60c participating class A (quar.)	‡15c	10- 1	9-15
Class B (quar.)	‡10c	10- 1	9-15
Auto Finance Co., common (quar.)	50c	10- 1	9-10
5½% preferred (quar.)	68¾c	10- 1	9-20
Automatic Fire Alarm (Del.)	30c	9-13	8-30
Automobile Insurance Co. (Hartford) (quar.)	25c	10- 1	9- 5
Avco Mfg. Corp., $2.20 conv. pfd. (quar.)	56¼c	11- 1	10-15
Avery (B.F.) & Sons, 6% preferred (quar.)	37½c	10- 1	9-18
Avon Allied Products, 4% pfd. (quar.)	50c	10- 1	9-15
Babbitt (B. T.) Inc. (quar.)	30c	10- 1	9-10
Bastian-Blessing Co. (irreg.)	$1	10- 1	9-15
Beneficial Industrial Loan, common	30c	9-30	9-15
$3.25 preferred 1946 series (quar.)	81¼c	9-30	9-15
Bloch Bros. Tobacco, 6% preferred (quar.)	$1.50	9-30	9-24
Bohn Aluminum & Brass Corp.	50c	10- 1	9-15
Bowman Gum, Inc.	20c	9-30	9-19
British Columbia Power, Ltd., class A (quar.)	‡40c	10-15	9-30
Brown-Forman Distillers, common (quar.)	20c	10- 1	9-18
Extra	20c	10- 1	9-18
$4 preferred (quar.)	$1	10- 1	9-18
Building Products, Ltd. (quar.)	‡35c	10- 1	9-11
Bulova Watch Co. (quar.)	50c	10- 1	9-16*
Burd Piston Ring (quar.)	15c	9-20	9-10
Extra	10c	9-20	9-10
Canada Bread Co., Ltd.—			
4½% 1st preferred (quar.)	‡$1.12½	10- 1	9-12
5% class B (quar.)	‡62½c	10- 1	9-12
Canadian Celanese, Ltd., common (quar.)	‡50c	9-30	9-12
$1 series preferred (quar.)	‡25c	9-30	9-12
$1.75 preferred (quar.)	‡43¾c	9-30	9-12
Canadian Ice Machine, Ltd., class A	‡20c	10- 1	9-12
Canadian Ingersoll-Rand, Ltd. (quar.)	‡75c	9-26	9-12
Canadian Westinghouse, Ltd. (quar.)	‡35c	10- 1	9-15
Cannon Mills Co.	$1	10- 1	9-16
Capital Transit Co. (quar.)	50c	10- 1	9-11
Carborundum Co. (quar.)	50c	9-30	9-19
Carrier & General Corp. (quar.)	5c	10- 1	9-16
Celanese Corp. of America, com. (increased)	40c	9-30	9-16
$4.75 1st preferred (quar.)	$1.18¾	10- 1	9-16
7% 2nd preferred (quar.)	$1.75	10- 1	9-16
Central Hanover Bank & Trust Co. (N. Y.)—			
Quarterly	$1	10- 1	9-17
Central Illinois Electric & Gas, com. (quar.)	32½c	10- 1	9-19
4.10% preferred series A (quar.)	$1.02½	10- 1	9-19
4.10% preferred series B (quar.)	$1.02½	10- 1	9-19
Central Illinois Public Service—			
4% preferred (quar.)	$1	9-30	9-18
Central Maine Power Co., common	30c	9-30	9-10
3.50% preferred (quar.)	87½c	10- 1	9-10
6% preferred (quar.)	$1.50	10- 1	9-10
Central States Electric, 7% pfd. (accum.)	43¾c	9-30	9-15
6% preferred (accum.)	37½c	9-30	9-15
Chapman Valve Mfg. (quar.)	50c	10- 1	9-15
Chase Candy Co., 5% conv. pfd. A (quar.)	25c	10-15	10- 1
Chatham Mfg. Co.	1½c	9- 2	8-20
Cleveland Builders Supply (quar.)	50c	9-15	9- 8
Colt's Manufacturing Co. (special)	$1.75	10-22	10- 1
Consolidated Bakeries of Canada, Ltd.—			
Quarterly	‡25c	10- 1	9- 5
Consolidated Investment Trust (Boston)—			
Irregular	35c	9-30	9-15
Consolidated Retail Stores, common	40c	10- 1	9-18
4¼% preferred (quar.)	53½c	10- 1	9-18
Consolidated Steel	25c	10- 1	9-15
Continental Baking Co., common (quar.)	25c	10- 1	9-12*
$5.50 preferred (quar.)	$1.37½	10- 1	9-12*
Continental Diamond Fibre	25c	9-22	9-12
Continental Foundry & Machine—			
Common (quar.)	12½c	10- 1	9-17
5% preferred (quar.)	$1.25	10- 1	9-17
Cooper-Bessemer Corp., common (resumed)	25c	9-26	9-15
$3 prior preferred (quar.)	75c	9-26	9-15
Coos Bay Lumber Co. (irreg.)	$1.50	9- 2	8-21
Coty International Corp (resumed)	20c	10-18	9-18
Crain (R. L.), Ltd. (quar.)	‡10c	10- 1	9-15
Crandall-McKensie & Henderson, Inc.—			
Annual	$1	9- 2	8-20
Cuban-American Sugar Co., common	25c	9-30	9-18
Common (year-end)	$1	1-2-48	12-18
Cunningham Drug Stores (increased)	50c	10-20	10- 6
Extra	$1.25	9-20	9-15
Stock dividend	100%	----	----
Curtis (Helene) Industries, Inc.—			
50c convertible preferred A (quar.)	12½c	9- 1	8-15
Daniels & Fisher Stores (quar.)	50c	9-15	9- 5
De Vilbiss Company	25c	10-20	10-10
Detroit Aluminum & Brass (quar.)	12½c	9-30	9-16
Diamond-T-Motor Car (quar.)	25c	9-27	9-13
Extra	25c	9-27	9-13
Dominion Foundries & Steel, Ltd. (quar.)	‡35c	10- 1	9-10
Donahoe's, Inc., 6% preferred (quar.)	37½c	9-15	9- 5
Dunhill International (quar.)	25c	9-26	9-19
Eastern Racing Association, Inc.—			
Common (quar.)	25c	10- 2	9-20
$1 preferred (quar.)	25c	10- 1	9-20
Eaton & Howard Balanced Fund	20c	9-25	9-15
Eaton & Howard Stock Fund	10c	9-25	9-15
Ecuadorian Corp., Ltd. (quar.)	12½c	9-30	9-10
Embassy Realty Associates	10c	10- 1	9-25
Exolon Company	25c	9-13	9- 5
Fairmont Foods, 4% preferred (quar.)	$1	10- 1	9-15
Common (irreg.)	60c	10- 1	9-15
Faultless Rubber Co.	25c	10- 1	9-15
Felt & Tarrant Mfg. (quar.)	35c	9-23	9-13
Extra	20c	9-23	9-13
Finance Co. of Pennsylvania (quar.)	$2	10- 1	9-12
Extra	$3	10- 1	9-12
Financial Industrial Fund	1c	9-15	8-30
First National Stores, Inc. (quar.)	62½c	10- 1	9-15
Follansbee Steel Corp. (increased)	75c	9-30	9-19
Frankenmuth Brewing Co. (quar.)	2½c	9-15	9- 8
Frankfort Kentucky Natural Gas (quar.)	$1.25	9-15	8-30
Fraser Companies, Ltd. (quar.)	‡50c	10-25	9-30
Extra	‡50c	10-25	9-30
Froedtert Grain & Malting, com. (quar.)	12½c	10-31	10-15
Extra	15c	10-31	10-15
$2.20 preferred (quar.)	55c	10-31	10-15
Fuller (D. B.) Co., 6% conv. pfd. (quar.)	7½c	10- 1	9-19
General American Investors—			
$4.50 preferred (quar.)	$1.12½	10- 1	9-19
General Electric Co., Ltd. (Great Britain)—			
American deposit receipts (final)	37⅘c	9- 8	7-28
General Paint Corp., $1 preferred (quar.)	25c	10- 1	9-16
$1 convertible 2nd preferred (quar.)	25c	10- 1	9-16
General Phoenix Corp. (quar.)	10c	9-15	9- 5
General Public Service, $6 preferred (quar.)	$1.50	11- 1	9-30
$5.50 preferred (quar.)	$1.37½	11- 1	9-30
$4 conv. preferred (quar.)	$1	11- 1	9-30
General Telephone Corp. (quar.)	50c	9-30	9-13
General Time Instruments, common (quar.)	40c	10- 1	9-17
4½% preferred (quar.)	$1.06¼	10- 1	9-17
Gentry, Inc. (stock dividend)	2%	9-22	8-29
Georgia-Carolina Brick & Tile (quar.)	50c	9-10	9- 2
Gilbert (A. C.) Co., $3.50 preferred (quar.)	87½c	10- 1	9-17
Golden State Co., Ltd. (quar.)	40c	10-15	9-22
Goodyear Tire & Rubber Co. of Canada, Ltd., (quar.)	‡$1	10- 1	9-10
Extra	‡$3	10- 1	9-10
Gorton-Pew Fisheries, Ltd. (quar.)	$1	10- 1	9-20
Grant (W. T.) Company, common (quar.)	25c	10- 1	9-15
3¾% preferred (quar.	93¾c	10- 1	9-15
Gray Drug Stores (quar.)	32½c	10- 1	9-23
Great American Insurance Co. (N. Y.)—			
Quarterly	30c	10-15	9-19
Guaranty Trust Co. (N. Y.) (quar.)	$3	10- 1	9-10
Hearst Consolidated Publications, Inc.—			
7% preferred A (accum.)	43¾c	9-15	9- 2
Heinz (J. J.) Co., common (quar.)	45c	10- 1	9-15
3.65% preferred (quar.)	91¼c	10- 1	9-15
Hercules Motors Corp.	25c	10- 1	9-19
Hoskins Manufacturing Co.	30c	9-26	9-11
Hotel Gibson Corp., 6% preferred (quar.)	$1.50	10- 1	9-20
Humphreys Mfg. Co., common	20c	9-30	9-19
6% preferred (quar.)	$1.50	9-30	9-19
Huyler's, $2 partic. 1st preferred (s-a)	$1	11- 1	10-15
$1 convertible 2nd preferred (s-a)	50c	11- 1	10-15
Hyde Park Breweries	35c	9-12	8-29
Imperial Paper & Color Corp.	30c	10- 1	9-16
Indiana & Michigan Electric—			
4⅛% preferred (quar.)	$1.03⅛	10- 1	9- 4
Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	10- 1	9-19
Interlake Steamship Co. (irreg.)	50c	10- 1	9-15
International Shoe Co. (quar.)	60c	10- 1	9-15
Investors Royalty, common (s-a)	2c	9-30	9-15
8% preferred (s-a)	$1	9-30	9-15
Irving Oil Co., 6% preferred (quar.)	75c	9- 1	8-15
Jamestown Telephone Co.—			
6% 1st preferred (quar.)	$1.50	10- 1	9-15
Kansas Electric Power, 5% preferred (quar.)	$1.25	10- 1	9-15
Kaynee Company, common (quar.)	25c	10- 1	9-19
7% preferred (quar.)	$1.75	10- 1	9-19
Keith (George E.) Co., $5 prior pfd. (quar.)	$1.25	10- 1	9-15
$2 junior prior preferred (quar.)	50c	10- 1	9-15
Kelley Island Lime & Transportation (quar.)	15c	9-30	9-22
Kendall (The) Co., 4½% preferred (quar.)	$1.12½	10- 1	9-17
Keystone Custodian Funds—			
Series S-1	53c	9-15	8-31
Special	37c	9-15	8-31
Series E-4	33c	9-15	8-31
Kilburn Mill (quar.)	$4	9-10	8-28
Labatt (John), Ltd. (quar.)	‡25c	10- 1	9-15
Extra	‡25c	11- 1	10-15
Lambert Co. (quar.)	50c	10- 1	9-17
Leath & Company (extra)	50c	10- 1	9-10
Lee & Cady Co.	30c	9- 8	8-29
Lipe-Rollway Corp., $1 conv. pfd. (quar.	25c	9-30	9-13
Locke Steel Chain (quar.)	30c	10- 1	9-15
Extra	10c	10- 1	9-15
Loew's, Inc. (quar.)	37½c	9-30	9-13
Louisville Gas & Electric Co. (Ky.), common	37½c	10-15	9-30
5% preferred ($100 par) (quar.)	$1.25	10-15	9-30
5% preferred ($25 par)	31¼c	10-15	9-30
Mabbett (G.) & Sons 7% 2nd pfd. (quar.)	----	10- 1	9-20
Macfadden Publications, common	50c	10- 1	9-19
$1.50 participating preferred	50c	10- 1	9-19
Mansfield Tire & Rubber, common (quar.)	25c	9-20	9-10
$1.20 convertible preferred (quar.)	30c	10- 1	9-15
Manufacturers Trust Co. (quar.)	60c	10- 1	9- 9
Marchant Calculating Machine Co. (quar.)	50c	10-15	9-30
McColl-Frontenac Oil Co., Ltd.—			
4% preferred (quar.)	‡$1	10-20	9-30
McCord Corp. $2.50 pfd. (quar.)	62½c	9-30	9-19
McLouth Steel Corp.	25c	9-16	9- 9
Extra	25c	9-16	9- 9
Medford Corp. (quar.)	40c	9- 2	8-27
Meredith Publishing Co. (quar.)	25c	9-30	9-10
Metal Forming Corp. (quar.)	20c	9-20	9-10
Metal Textile Corp. com. (resumed)	15c	9-17	9-10
$3.25 partic. pfd. (partic.)	15c	9-17	9-10
Miami Copper Co.	50c	10- 2	9-18*
Extra	25c	10- 2	9-18*
Michigan Bumper Corp. (increased)	15c	10-15	9-20
Midland Steel Products com.	50c	10- 1	9-16
8% preferred (quar.)	$2	10- 1	9-16
2% non-cum. preferred	50c	10- 1	9-16
Midwest Rubber Reclaiming—			
4½% preferred (quar.)	56¼c	10- 1	9-15
Miller-Wohl Co., Inc. com.	20c	10- 1	9-11
4½% conv. pfd. (quar.)	56¼c	10- 1	9-11
Milwaukee Gas Light 7% pfd. A (quar.)	$1.75	9- 1	8-26
Modern Containers, Ltd. (quar.)	‡25c	10- 2	9-20
Montana-Dakota Utilities com.	20c	10- 1	9-15
4.20% preferred (quar.)	$1.05	10- 1	9-15
Montreal Telegraph Co. (quar.)	‡40c	10-15	9-15
Mutual System 6% preferred (quar.)	37½c	10-15	9-30
Nation-Wide Securities Co., Inc. (Md.)	20c	10- 1	9-15

Name of Company	Per Share	When Payable	Holders of Rec.
National Enameling & Stamping (irreg.)	$1	9-30	9-15
National Glass Co. com.	12½c	9-25	9-19
Convertible preferred	15c	9-25	9-19
National Steel Corp. (quar.)	$1	9-15	9- 9
National Transit Co. (cash dividend)	$6	9-15	9-10
Cash dividend plus stock dividend of 1 share of National Pump & Machinery Co. com.	----	9-15	9-10
Nekoosa-Edwards Paper (quar.)	25c	9-30	9-20
Newark Telephone (Ohio) (quar.)	$2.25	9-10	8-30
New England Electric System (initial quar.)	25c	10- 1	9-12
New England Gas & Electric Association—			
4½% convertible preferred (quar.)	$1.12½	10- 1	9-16
New Haven Clock & Watch Co.—			
4½% conv. preferred (quar.)	22½c	10- 1	9-20
New York Auction Co. (quar.)	10c	9-15	9- 5
Extra	10c	9-15	9- 5
New York State Electric & Gas—			
3¾% preferred (quar.)	93¾%	10- 1	9-10
New York Trust Co. (quar.)	$1	10- 1	9-12
Noblett-Sparks Industries (quar.)	50c	9-30	9-15
North American Bond Trust—			
Certificates (irreg.)	$5	9-15	8-29
Northwestern Leather (quar.)	25c	10- 1	9-11
Extra	50c	10- 1	9-11
Northwestern States Portland Cement (quar.)	40c	10- 1	9-20
Nova Scotia Light & Power, Ltd.—			
New com. (initial quar.)	‡25c	10- 1	9-13
Novadel-Agene Corp. (quar.)	50c	10- 1	9-18
Oberman & Co.	5c	9- 1	8-26
Ohio Brass Co. com. A	75c	9-24	9- 8
Common B	75c	9-24	9- 8
Ohio Public Service Co. 3.90% pfd. (quar.)	97½c	10- 1	9-15
Ohrbach's, Inc. $2.25 pfd. A (quar.)	56¼c	9- 1	8-20
Ontario Beauty Supply Co., Ltd.—			
Participating conv. pfd. (quar.)	‡25c	10- 2	9-20
Pacific Public Service (quar.)	20c	9-29	9-18
Pacific Telephone & Telegraph—			
6% preferred (quar.)	$1.50	10-15	9-30
Perfection Stove Co. (quar.)	37½c	9-30	9-20
Petroleum Exploration (quar.)	25c	9-10	8-30
Extra	25c	9-10	8-30
Philco Corp. com. (quar.)	37½c	9-12	9- 5
3¾% preferred A (quar.)	93¾c	10- 1	9-15
Pittsfield Coal Gas (quar.)	$1	9-22	9-15
Plough, Inc. (quar.)	15c	10- 1	9-16
Port Huron Sulphite & Paper com. (quar.)	10c	10- 1	9-25
4% non-cum. pfd. (quar.)	$1	10- 1	9-25
Pratt & Lambert, Inc. (irreg.)	75c	10- 1	9-12
Prefex Corp.	20c	9-10	9- 1
Progress Laundry Co.	35c	9-15	9- 5
Provincial Paper, Ltd. 4% pfd. (quar.)	‡50c	9-15	9- 5
Public Service Co. of New Hampshire	45c	9-15	8-29
Public Service Co. of Oklahoma—			
4% preferred (quar.)	$1	10- 1	10- 1
Publication Corp. (quar.)	50c	9-24	9-10
Puget Sound Pulp & Timber Co.—			
6% conv. pfd. (quar.)	30c	10- 1	9-12
Railway Equipment & Realty, Ltd.—			
Common (quar).	25c	10-25	9-30
6% 1st preferred (quar.)	$1.50	10-25	9-30
Raytheon Manufacturing Co.—			
$2.40 convertible preferred (quar.)	60c	10- 1	9-15
Republic Pictures Corp. $1 conv. pfd. (quar.)	25c	10- 1	9-10
Reymer & Bros. (quar.)	12½c	10- 1	9-15
Rieke Metal Products (quar.)	10c	9-26	9-15
Extra	25c	9-26	9-15
Rochester Telephone Co., common (quar.)	20c	10- 1	9-15
4½% 1st preferred A (quar.)	$1.12½	10- 1	9-15
Rome Cable Corp. com.	15c	10- 1	9-10
4% convertible preferred (quar.)	30c	10- 1	9-10
Ross Gear & Tool (quar.)	30c	9- 2	8-20
Extra	70c	9- 2	8-20
Russell Industries, Ltd., common	‡15c	9-30	9-10
7% preferred (quar.)	‡$1.75	9-30	9-10
Safeway Stores, Inc., common (quar.)	25c	10- 1	9-18
5% preferred (quar.)	$1.25	10- 1	9-18
Sangamo Electric Co. (quar.)	40c	10- 1	9-15
Extra	30c	10- 1	9-15
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	‡$1.07	10- 1	9-12
St. Joseph Light & Power, 5% pfd. A (quar.)	$1.25	10- 1	9-15
St. Louis Public Service (quar.)	25c	9-15	9- 2
St. Louis Rocky Mountain & Pacific Co.	50c	9-30	9-15*
Sanger Bros., 5½% preferred (quar.)	41¼c	9-15	9- 5
Schlage Lock Co. (quar.)	25c	9-15	9-10
Scott & Williams, Inc. (quar.)	50c	9-15	9- 5
Scranton Electric, 3.35% preferred (quar.)	83¾c	10- 1	9-10
Seattle Gas Co.	17½c	9-15	9- 1
Sharon Steel Corp.	50c	9-30	9-13
Sherwin Williams Co. of Canada, Ltd.—			
Common (quar.)	‡20c	11- 1	10-10
7% preferred (quar.)	‡$1.75	10- 1	9-10
Skenandoa Rayon, 5% prior (quar.)	$1.25	10- 1	9-15
5% preferred A (quar.)	$1.25	10- 1	9-15
Snyder Tool & Engineering (irreg.)	10c	9-30	9-10
Soss Mfg. Co. (resumed)	12½c	9-15	9- 5
Southern Union Gas Co., common (quar.)	15c	9-15	9- 1
4¼% preferred (quar.)	$1.06¼	9-15	9- 1
Southwestern Gas & Electric—			
5% preferred (quar.)	$1.25	10- 1	9-15
Square "D" Company	20c	9-30	9-16
Standard Fruit & Steamship Corp., common	25c	10- 1	9-20
$3 participating preference (quar.)	75c	10- 1	9-20
Patricipating	25c	10- 1	9-20
Starrett (L. S.) Company (quar.)	75c	9-30	9-19
Stecher-Traung Lithograph (irreg.)	75c	9-30	9-15
Sterling Drug, 3½% preferred (quar.)	87½c	10- 1	9-16
Stix Baer & Fuller Co., 7% pfd. (quar.)	43¾c	9-30	9-15
Stonecutter Mills, class A	5c	9-10	9- 1
Class B	5c	9-10	9- 1
Stratton & Terstegge (quar.)	75c	9- 2	8-30
Sunray Oil, 4¼% preferred A (quar.)	$1.06¼	10- 1	9-10
Sunset-McKee Co. (quar.)	15c	9-15	9- 5
Tamblyn (G.), Ltd., common (quar.)	‡25c	10- 1	9-12
Extra	‡5c	10- 1	9-12
4% preference (quar.)	‡50c	10- 1	9-12
Tappan Stove Co.	25c	9-15	9- 8
Taylor Instrument Cos. (quar.)	25c	10- 1	9-15
Telephone Bond & Share—			
7% 1st preferred (accum.)	35c	9-15	8-30
Telluride Power Co., 7% preferred (quar.)	$1.75	10- 1	9-15
Temple Coal Co., $6 conv. pfd. (accum.)	25c	9-25	9-10
Tennessee Gas & Transmission Co.—			
4.10% preferred (quar.)	$1.02½	10- 1	9-10
Texas Electric Service, $6 preferred (quar.)	$1.50	10- 1	9-16
Thew Shovel Co., 7% pfd. (quar.)	$1.75	9-15	9- 2
Timken Detroit Axle Co.	25c	9-20	9-10
Tobacco Securities Trust Ltd.—			
American deposit receipts (final)	10 1/10c	9- 8	8- 1
Toronto Iron Works, Ltd., common (quar.)	‡15c	10- 1	9-15
Class A (quar.)	‡15c	10- 1	9-15
Trico Products Corp. (quar.)	62½c	10- 1	9-19
Underwriters Trust Co. (N. Y.) (quar.)	$1	10- 1	9-22
Udylite Corp.	25c	10-15	10- 1
United Corp. $3 pref. (accum.)	75c	9-23	9-15
United National Corp.—			
Non-cum. partic. pfd. (irreg.)	20c	9-19	9- 5
United New Jersey Railroad & Canal (quar.)	$2.50	10-10	9-20
U. S. Freight Co. (interim)	25c	9-22	9-12
U. S. Plywood Corp. com. (quar.)	20c	10-20	10-10
3¾% preferred A (quar.)	93¾c	10- 1	9-20
United Steel & Wire (quar.)	20c	9-15	9- 6
Upson Co. 4½% preferred (quar.)	$1.12½	10- 1	9-15
Utility Appliance Corp. $1 conv. pfd (quar.)	25c	10- 1	9-15
Van Norman Co.	25c	9-20	9-10
Vapor Car Heating	$1.50	9-10	9- 1
Venezuela Syndicate	5c	10- 1	9-15
Victor Chemical Works com.	40c	9-27	9-17
3½% preferred (quar.)	87½c	9-30	9-20
Victor Products Corp.	15c	9-15	9- 5
W. J. R. The Goodwill Station, Inc. (quar.)	25c	9-13	9- 3
Washburn Wire Co. (quar.)	50c	9-15	9- 2
Wayne Knitting Mills	50c	10- 1	9-16
Webster-Chicago Corp.	10c	9-19	9-10
Wentworth Manufacturing (extra)	50c	9-27	9-16
Western Department Stores (quar.)	40c	10- 1	9-20
Western Grocers, Ltd., class A	‡50c	10-15	9-15
$1.40 preference (quar.)	‡35c	10-15	9-15
Weston (George), Ltd. (quar.)	‡20c	10- 1	9- 9
Weyenberg Shoe Mfg.	25c	10- 1	9-15
Wichita River Oil Corp.	25c	10- 15	9-30
Wilsil, Ltd. (quar.)	25c	10- 1	9- 2
Wiser Oil Co. (quar.)	25c	10- 1	9-10
Extra	15c	10- 1	9-10
Woodward Iron Co. (cash dividend) (quar.)	$1	9-25	9-15
Stock dividend	100%	11-10	10-31
Yolande Corporation (quar.)	20c	10- 1	9-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbott Laboratories (quar.)	50c	9-30	9- 8
Extra	30c	9-30	9- 8
Abitibi Power & Paper Co., Ltd.—			
$1.50 preferred (quar.)	‡37½c	10- 1	9- 2
$2.50 prior preferred (quar.)	‡62½c	10- 1	9- 2
Acadia-Atlantic Sugar Refineries, Ltd.—			
Class A preferential partic. (quar.)	‡25c	10- 1	9-10
5% preferred (quar.)	‡$1.25	9-15	8-20
Acme Glove Works, Ltd. (interim)	‡25c	10- 1	9-18
Acme Steel Co. (quar.)	$1	9-12	8-22
Extra	25c	9-12	8-22
Adams (J. D.) Mfg. Co. (quar.)	20c	9-30	9-15
Addressograph-Multigraph Corp. (quar.)	50c	10-10	9-18
Extra	50c	10-10	9-18
Aetna Ball & Roller Bearing, common	20c	9-15	9- 1
5% convertible preferred (quar.)	25c	9-15	9- 1
Aetna Standard Engineering, common	15c	9-15	8-30
5% preferred (quar.)	$1.25	9-30	9-27
Agricultural Insurance Co. (Watertown, N. Y.) (quar.)	75c	10- 1	9-16
Aircraft Radio Corp. (irreg.)	5c	9-15	8- 4
Akron Canton & Youngstown RR.—			
5% preferred (s-a)	$2.50	10- 1	9-15
Alabama Power Co., 4.20% pfd. (quar.)	$1.05	10- 1	9-12
Alabama & Vicksburg Ry (s-a)	$3	10- 1	9- 8
Aldens, Inc., common (quar.)	37½c	10- 1	9-10
4¼% preferred (quar.)	$1.06¼	10- 1	9-10
Alexander & Baldwin, Ltd. (increased quar.)	75c	9-15	9- 2
Allegheny-Ludlum Steel (quar.)	40c	9-30	9-10
Allen Electric & Equipment (quar.)	2½c	10- 1	9-20
Allied Chemical & Dye (quar.)	$1.50	9-20	9- 5
Allied Laboratories	25c	10- 1	9-15
Allied Products Corp. (quar.)	25c	10- 1	9-15
Allied Stores, common (quar.)	75c	10-20	9-18
Allis-Chalmers Mfg. Co., common (quar.)	40c	9-30	9-11*
Alpha Portland Cement	25c	9-10	8-15
Aluminum Co. of America, common	50c	9-10	8-20
$3.75 preferred (quar.)	93¾c	10- 1	9-10
Aluminium Co. of Canada, Ltd.—			
4% preferred (quar.)	‡25c	12- 1	11- 5
Aluminum Industries (increased)	25c	9-15	8-22
Amalgamated Leather Cos., Inc.—			
6% convertible preferred (quar.)	75c	10- 1	9-17
Amalgamated Sugar Co. (increased quar.)	12½c	10- 1	9-16
American Agricultural Chemical—			
Increased quarterly	75c	9-25	9-11
Extra	$1.50	9-25	9-11
American Asphalt Roof Corp. (quar.)	25c	10-15	9-30
American Bank Note, common (quar.)	40c	10- 1	9- 4*
6% preferred (quar.)	75c	10- 1	9- 4*
American Brake Shoe—			
5¼% preferred (called for redemption on Sept. 30 at $125 plus this dividend)	$1.31¼	9-30	----
American Can Co., 7% preferred (quar.)	$1.75	10- 1	9-17*
American Car & Foundry Co., common	$3	10- 2	9-19*
7% non-cum. preferred (quar.)	$1.75	10- 1	9-19*
American Chain & Cable Co., com. (quar.)	35c	9-15	9- 5
5% preferred (quar.)	$1.25	9-15	9- 5
American Chicle Co.—			
New common (initial quar.)	50c	9-15	9- 2
American Cigarette & Cigar Co., common	$1.25	9-15	9- 2
6% preferred (quar.)	$1.50	9-30	9-15
American Colortype (quar.)	30c	9-15	9- 2
American Cyanamid, common (quar.)	25c	10- 1	9- 4
3½% preferred A (initial quar.)	87½c	10- 1	9- 4
American Export Lines	50c	9-12	9- 1
American Factors, Ltd.	30c	9-15	8-29
American & Foreign Power Co.—			
$7 preferred (accum.)	$1.75	9-11	8-15
$6 preferred (accum.)	$1.50	9-11	8-15
American Fork & Hoe common	30c	9-15	8-30
American Fruit Growers (quar.)	25c	10- 9	9-25
American Gas Electric, common (quar.)	25c	9-15	8-12
Stock dividend (2/100ths share of Atlantic City Electric common for each share held)	----	9-15	8-12
4¾% preferred (quar.)	$1.18¾	10- 1	9- 4
American Hair & Felt Co., common	25c	10- 1	9-19
6% 1st preferred (quar.)	$1.50	10- 1	9-19
6% 2nd preferred (quar.)	$1.50	10- 1	9-19
American Hardware Corp. (quar.)	25c	10- 1	9-12
American Hawaiian Steamship	75c	9-13	8-29
American Hide & Leather—			
6% convertible preferred (quar.)	75c	9-12	8-27
American Home Products (monthly)	10c	10- 1	9-15*
American Hydraulics, Inc. (monthly)	2c	9-25	9-15
Monthly	2c	10-25	10-15
American Ice, 6% non-cum. preferred	$1.50	9-30	9- 8
American Ins. Co. (Newark, N. J.) (s-a)	25c	10- 1	8-29
Extra	10c	10- 1	8-29
American Investment Co. of Ill.—			
5% preferred (quar.)	31¼c	10- 1	9-15
American Laundry Machinery	50c	9-10	8-29*
American Locker Co., new class A (initial)	10c	9- 8	8-30
American Locomotive Co., common	35c	10- 1	9-11*
7% preferred (quar.)	$1.75	10- 1	9-11*
American Machine & Foundry, common	20c	9-10	8-29
3.90% preferred (quar.)	97½c	10-15	9-30
American Meter Co.	$1	9-15	8-21
American News Co. (bi-monthly)	25c	9-15	9- 5
American Optical Co. (quar.)	40c	10- 1	9-15
American Paper Goods Co.—			
7% preferred (quar.)	$1.75	9-15	9- 6
7% preferred (quar.)	$1.75	12-15	12- 8
American Potash & Chemical—			
Class A (quar.)	37½c	9-15	9- 2
Class B (quar.)	37½c	9-15	9- 2
$4 preferred A (quar.)	$1	9-15	9- 2
American Power & Light, $5 pfd. (accum.)	$1.25	10- 1	9- 8
$6 preferred (accum.)	$1.50	10- 1	9- 8
American President Lines, Ltd.—			
5% non-cum preferred (quar.)	$1.25	9-20	9-10
American Radiator & Standard Sanitary Corp., common	20c	9-30	9- 5
American Rolling Mill, common	50c	9-15	8-15
4½% preferred (quar.)	$1.12½	10-15	9-15
American Safety Razor Corp. (quar.)	25c	10-15	9-19
American Screw Co. (irreg.)	50c	10- 1	9-12
American Smelting & Refining	$1.50	9-24	9- 5
American Snuff Co., common	50c	10- 1	9- 4
6% preferred (quar.)	$1.50	10- 1	9- 4
American Stamping Co. (irreg.)	30c	9-30	9-17
American States Insurance (Indianapolis)—			
Quarterly	30c	10- 1	9-15
American Steel Foundries (quar.)	50c	9-15	8-29
American Stores Co. (quar.)	35c	10- 1	9- 5
American Sugar Refining Co.—			
7% preferred (quar.)	$1.75	10- 2	9- 5*
American Sumatra Tobacco (quar.)	$1	9-12	9- 2
American Telephone & Telegraph (quar.)	$2.25	10-15	9-16
American Thermos Bottle Co.—			
4½% preferred (quar.)	53⅛c	10- 1	9-20
American Tobacco Co., 6% pfd. (quar.)	$1.50	10- 1	9-10
American Woolen Co., common	$1.50	9-15	8-28*
Extra	$2	9-15	8-28*
$4 convertible prior preference (quar.)	$1	9-15	8-28*
7% preferred (quar.)	$1.75	10-15	10- 1*
Ampco Metal, Inc., common	10c	9-29	9-13
6% preferred (s-a)	30c	12- 1	11-20
Anaconda Copper Mining Co.	75c	9-26	8-29
Anchor Post Fence, 6% prior pfd. (quar.)	$1.50	11- 1	10-22
6% prior preferred (quar.)	$1.50	11- 1	10-22
6% prior preferred (quar.)	$1.50	1-31-48	1-21
Anglo-Iranian Oil, Ltd.—			
Ordinary (final)	25%	9- 8	7-22
Anheuser-Busch, Inc., new com. (initial)	25c	9-12	8-23
Apex Electric Mfg., 7% prior pfd. (quar.)	$1.75	10- 1	9-20
Apex Smelting Co.	37½c	9-15	9- 2
Applied Arts Corp.	10c	9-30	9-10
Arcade Cotton Mills Co., common (quar.)	$1	9-30	9-24
Common (quar.)	$1	12-23	12-19
6% preferred (s-a)	$3	12-23	12-19
Arkansas-Missouri Power	25c	9-15	8-30
Arkansas Natural Gas 6% pfd. (quar.)	15c	9-30	9-15
Armour & Co. $6 prior pfd. (accum.)			
This payment clears all arrears	$16.50	10- 1	8-26
7% preferred (called for redemption Oct. 1 at $115 plus this dividend)	$68.25	10- 1	----
Armstrong Cork Co., $3.75 preferred (quar.)	93¾c	9-15	9- 2
Armstrong Rubber Co., class A (quar.)	25c	10- 1	9-16
Class B (quar.)	25c	10- 1	9-16
4¾% convertible preferred (quar.)	59⅜c	10- 1	9-16
Arnold Constable Corp.	12½c	9-24	9-10
Art Metal Construction (quar.)	50c	9-30	9-11
Extra	50c	9-30	9-11
Asbestos Corp. Ltd. (quar.)	‡20c	9-30	9- 5
Extra	‡10c	9-30	9- 5
Ashland Oil & Refining, common (quar.)	15c	9-26	9-15
Extra	15c	9-26	9-15
4¼% preferred (quar.)	$1.06¼	9-15	9- 8
Associated Spring Corp. (quar.)	30c	9-10	8-29
Extra	20c	9-10	8-29
Associates Investment Co.—			
New common (initial quar.)	45c	9-30	9-12
Atlantic Refining Co., com. (quar.)	37½c	9-15	8-21
4% convertible preferred A (quar.)	$1	11- 1	10- 6
3.75% preferred B (quar.)	93¾c	11- 1	10- 6
Atlas Corp. (quar.)	40c	9-20	8-28
Atlas Imperial Diesel Engine Co.—			
Series A preferred (quar.)	56¼c	9-30	9-16
Atlas Portland Cement	25c	9-10	8-18
Atlas Powder Co.	50c	9-10	8-28
Autocar Co.	50c	9-25	9-10
Auto Electric Service Co., Ltd.—			
Class A (quar.)	‡12½c	9-15	8-23
Avondale Mills, common (monthly)	7c	10- 1	9-15
Axelson Manufacturing Co. (quar.)	15c	9-30	9-15
Ayrshire Colliers Corp. (quar.)	30c	10- 9	9-25
B/G Foods, Inc. (quar.)	25c	9-10	8-29
Baltimore Porcelain Steel—			
7% convertible preferred (quar.)	8¾c	10- 1	9- 9
7% convertible preferred (quar.)	8¾c	1-2-48	12- 9
Banco de Los Andes—			
American shares	24c	9-15	8-31
Bancroft (Joseph) & Sons Co.	25c	9-12	8-29
Bangor & Aroostook Railway—			
5% preferred (quar.)	$1.25	10- 1	9-10
Bangor Hydro-Electric, common (quar.)	40c	10-20	10- 1
4% preferred (quar.)	$1	10- 1	9-10
7% preferred (quar.)	$1.75	10- 1	9-10
Bankers Trust Co. (N. Y.) (quar.)	45c	10- 1	9-10
Barber-Ellis, Ltd. (quar.)	‡25c	9-15	8-30
Extra	‡25c	9-15	8-30
Barber (W. H.) Co. (quar.)	25c	9-10	8-29
Barcalo Manufacturing Co. (quar.)	15c	9-30	9-15
Basic Refractories, Inc. (quar.)	10c	9-15	8-30
Bates Manufacturing Co., common (quar.)	50c	9-27	9-10
Extra	$2	9-27	9-10
4½% preferred (quar.)	$1.12½	10- 1	9-10
Bausch & Lomb Optical Co., common	25c	10- 1	9-15
4% preferred (quar.)	$1	10- 1	9-15
Bayuk Cigars, Inc. (increased quar.)	37½c	9-12	8-28
Beau Brummell Ties	12½c	9-15	9- 2
Beatrice Foods Co., common (quar.)	50c	10- 1	9-12
3⅜% convertible preferred (quar.)	84⅜c	10- 1	9-12
Beaver Lumber Co., Ltd., $1.40 pfd. (quar.)	‡35c	10- 1	9-10
Beech Creek Railroad Co. (quar.)	50c	10- 1	9-10
Beech-Nut Packing Co. (quar.)	35c	10- 1	9- 5
Belding-Corticelli, Ltd., common (quar.)	‡$1.50	10- 1	8-31
7% preferred (quar.)	‡$1.75	10- 1	8-31
Belgium Glove & Hosiery Co. of Canada, Ltd., common (quar.)	‡15c	10- 1	9-12
5% preferred (quar.)	‡25c	10- 1	9-12
Bell Telephone Co. of Canada (quar.)	‡$2	10-15	9-15
Belleterre Quebec Mines, Ltd.	‡10c	9-15	8-29
Bendix Aviation Corp.	50c	9-30	9-10
Bendix Home Appliances, Inc.	37½c	9-30	9-15
Benton Harbor Malleable Industries (quar.)	10c	9-15	8-30
Berghoff Brewing Corp. (quar.)	25c	9-15	9- 5
Bessemer Limestone & Cement—			
4% preferred (quar.)	50c	10- 1	9-20
Common (irreg.)	$1	9-10	8-29
Bethlehem Steel Corp., 7% preferred (quar.)	$1.75	10- 1	9- 5
Bibb Mfg. Co. (quar.)	50c	10- 1	9-20
Extra	$1	10- 1	9-20
Bingham-Herbrand Corp. (formerly The Bingham Stamping Co.), common	25c	9-30	9-20
5% convertible preferred (quar.)	12½c	9-30	9-20
Birmingham Gas Co., common	30c	9-15	8-29
Birmingham Water Works, 6% pfd. (quar.)	$1.50	9-15	9- 2
Bishop Oil Co. (quar.)	2½c	9-15	9- 2
Extra	2½c	9-15	9- 2
Black & Decker Mfg. (quar.)	50c	9-25	9-10
Extra	50c	9-25	9-10
Black, Sivalls & Bryson, Inc.—			
4½% preferred (quar.)	$1.06¼	9-12	9- 3
Blaw-Knox Co. (quar.)	20c	9- 9	8-11
Bliss (E. W.) Company—			
$2.25 conv. pfd. (quar.)	56¼c	9-15	8-20
Bobbs-Merrill Co., 4½% pfd. (quar.)	$1.12½	10- 1	9-20
Bond Stores (quar.)	50c	9-12	9- 3
Book of the Month Club (quar.)	25c	10- 1	9-16
Boston & Albany Railroad	$2	9-30	8-30
Botany Mills, Inc., class A (quar.)	25c	9-30	9-15
$1.25 preferred (quar.)	31¼c	10- 1	9-15
Bower Roller Bearing (quar.)	50c	9-20	9- 9
Brach (E. J.) & Sons	60c	10- 1	9- 6
Brazilian Traction Light & Power, Ltd.—			
6% preferred (quar.)	‡$1.50	10- 1	9-15
Breeze Corp., Inc.	20c	9-10	9- 2
Brewing Corp. of America (quar.)	62½c	9-10	8-25
Bridgeport Brass Co., common	25c	9-30	9-16
5½% convertible preferred (quar.)	$1.37½	9-30	9-16
Bridgeport Gas Light (quar.)	35c	9-30	9-12
Briggs & Stratton Corp. (quar.)	25c	9-15	8-29
Extra	25c	9-15	8-29
Brillo Manufacturing Co., common (quar.)	30c	10- 1	9-15
$2 preferred A (quar.)	50c	10- 1	9-15
Bristol-Myers—			
3¾% participating preference (quar.)	93¾c	10-15	10- 1

Name of Company	Per Share	When Payable	Holders of Rec.
British-American Bank Note (quar.)	‡25c	9-15	8-15
British-American Oil Co., Ltd. (quar.)	‡25c	10- 1	9- 5
British-American Tobacco Co., Ltd.—			
Ordinary (interim)	1s	10- 7	8-29
Ordinary registered (interim)	1s	10- 7	8-29
5% preferred (s-a)	a2½%	10- 7	8-29
5% preferred registered (s-a)	a2½%	10- 7	8-29
British Columbia Packers, Ltd.—			
Convertible class A	‡37½c	9-15	8-31
Class B	‡12½c	9-15	8-31
Broadway Market Corp. Detroit (quar.)	15c	9-10	9-10
Brockway Motors Co. (irreg.)	50c	9-30	9-18
Extra	25c	9-30	9-18
Brooke (E. & G.) Iron (quar.)	10c	9-15	9- 2
Extra	15c	9-15	9- 2
Brown & Sharpe Mfg. (quar.)	30c	9-10	8-31
Extra	30c	9-10	8-31
Brown Shoe Co., $3.60 preferred (quar.)	90c	10-31	10-15
$3.60 preferred (quar.)	90c	10-31	10-15
Bruck Silk Mills	‡30c	9-15	8-15
Brunner Manufacturing (extra)	10c	10-20	10-10
Brunswick-Balke-Collender, common	25c	9-15	9- 2
$5 preferred (quar.)	$1.25	10- 1	9-20
Bucyrus-Erie Co., common	35c	10- 1	9-12
7% preferred (quar.)	$1.75	10- 1	9-12
Buckeye Pipe Line Co.	20c	9-15	8-18
Buffalo Bolt Co.	25c	9-12	8-29
Bunte Brothers (quar.)	30c	11- 1	10-25
Extra	50c	9-15	9- 8
Burgess Battery Co. (quar.)	25c	9-13	9- 3
Burlington Steel Ltd. (quar.)	‡15c	10- 1	9-10
Burroughs Adding Machine (quar.)	15c	9-10	8- 1
Bush Terminal Buildings, 7% pfd. (accum.)	$1.25	10- 1	9-15
Butler (P. H.) Co., 5% conv. pfd. (quar.)	31¼c	10- 1	9-22
5% non-conv. preferred series B (quar.)	31¼c	10- 1	9-22
Butler Water Co., 7% preferred (quar.)	$1.75	9-15	9- 2
C. I. T. Financial Corp. (quar.)	50c	10- 1	9-10*
Calgary & Edmonton Corp., Ltd. (s-a)	‡5c	10-15	9-12
California Cotton Mills	15c	9-15	8-22
California Electric Power Co.—			
$2.50 preferred (initial quar.)	63c	10- 1	9-15
California Ink Co.	$1	9-20	9-10
California Pacific Utilities, com. (quar.)	50c	9-15	9- 1
5% preferred (quar.)	25c	9-15	9- 1
California Water Service (quar.)	50c	10- 1	9-10
California-Western States Life Insurance—			
Semi-annually	50c	9-15	8-29
Special	50c	9-15	8-29
Calumet & Hecla Consolidated Copper	15c	9-23	9- 9
Camden Forge Co., 5½% conv. pfd. (quar.)	34⅜c	10- 1	9-15
Campbell Wyant & Cannon Foundry	50c	9-10	8-26
Canada Cement Co. $1.30 pref. (quar.)	‡32½c	9-20	8-20
Canada Crushed Stone Ltd. (quar.)	‡10c	9-20	9- 1
Canada Dry Ginger Ale, common	15c	10- 1	9-15
$4.25 preferred (quar.)	$1.06¼	10- 1	9-15
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	‡37½c	9-15	8-29
Canada Malting Co., Ltd. (quar.)	‡50c	9-15	8-15
Canada Northern Power Corp. com. (quar.)	‡15c	10-25	9-19
7% preferred (quar.)	‡$1.75	10-15	9-19
Canada Packers, Ltd.—			
$1.50 participating class A (s-a)	‡75c	10- 1	9- 2
Class B (s-a)	‡25c	10- 1	9- 2
Canada Permanent Mortgage (quar.)	‡$2	10- 1	9-15
Canada Steamship Lines, Ltd. (s-a)	‡50c	10-15	9-19
Canada Wire & Cable, class A (interim)	‡$2	9-15	8-31
Class A (interim)	‡$2	12-15	11-30
Class B (resumed)	‡$1	9-15	8-31
Canadian Breweries, Ltd. (quar.)	‡50c	10- 1	8-29
Canadian Canners, Ltd., common (quar.)	‡31¼c	10- 1	9-10
5% 1st preference (quar.)	‡25c	10- 1	9-10
Participating	‡5c	10- 1	9-10
60c non-cum. conv. preference (quar.)	‡15c	10- 1	9-10
Participating	‡10c	10- 1	9-10
Canadian Cottons, Ltd., common (quar.)	‡55c	10- 1	9- 3
6% preferred (quar.)	‡30c	10- 1	9- 3
Canadian Food Products, Ltd., com. (quar.)	‡18¾c	10- 1	8-29
$1 Class A (quar.)	‡25c	10- 1	8-29
4½% pref. (quar.)	‡$1.12½	10- 1	8-29
Canadian Foreign Investment Corp., Ltd.—			
Quarterly	‡75c	10- 1	8-29
Canadian General Electric (quar.)	‡$2	10- 1	9-13
Canadian General Investments, Ltd. (quar.)	‡17½c	10-15	9-30
Canadian Industries, Ltd., common (quar.)	‡17½c	10-31	9-30
7% preferred (quar.)	‡$1.75	10-15	9-15
Canadian Oil Cos., Ltd.—			
4% preferred (quar.)	‡$1	10- 1	9-19
5% preferred (quar.)	‡$1.25	10- 1	9-19
8% preferred (quar.)	‡$2	10- 1	9-19
Canadian Wirebound Boxes, Ltd.—			
$1.50 class A (quar.)	‡37½c	10- 1	9-10
Capwell Sullivan & Furth Oak—			
Preferred (quar.)	37½c	12- 1	11-19
Carey Baxter & Kennedy	25c	9-26	9- 8
Carey (Philip) Mfg. Co., common	25c	9-30	9-16
5% preferred (quar.)	$1.25	9-30	9-16
Carolina Telephone & Telegraph (quar.)	$2	10- 1	9-19
Carpenter Steel Co. (interim)	50c	9-10	9- 2
Carrier Corp., 4% preferred (quar.)	50c	10-15	9-30
Carr-Consolidated Biscuit Co. (quar.)	25c	9-23	9- 3
Carthage Mills, common	$1	10- 1	9-15
6% preferred A (quar.)	$1.50	10- 1	9-15
6% preferred B (quar.)	60c	10- 1	9-15
Case (J. I.) Co., common	40c	10- 1	9-12
7% preferred (quar.)	$1.75	10- 1	9-12
Cassidy's Ltd., 7% preferred (accum.)	‡$1.75	10- 1	9- 2
Catalin Corp. of America (quar.)	10c	9-22	9- 5
Central Bag & Burlap (quar.)	15c	9-12	9- 2
Central Coal & Coke Corp.—			
4% preferred ctfs. of beneficial interest	70c	9-15	8-15
Central Cold Storage	40c	9-16	9- 2
Central Illinois Light Co.—			
4½% preferred (quar.)	$1.12½	10- 1	9-20
Central Investment Corp. (quar.)	35c	9-21	9- 5
Central Paper Co. (quar.)	15c	9-30	9-20
Central Steel & Wire, 6% pfd. (quar.)	75c	9-20	9-10
Century Electric Co. (cash dividend)	12½c	9-12	9- 2
Cash dividend	12½c	12-12	12- 2
Stock dividend	2%	12-12	12- 2
Century Ribbon Mills (quar.)	15c	9-15	9- 2
Certain-Teed Products—			
4½% prior pfd. (quar.)	$1.12½	10- 1	9-19
Chain Belt Co.	25c	9-15	9- 2
Chamberlin Co. of America	15c	9-12	8-30
Champion Paper & Fibre Co., com. (quar.)	25c	9-10	8-15
$4.50 preferred (quar.)	$1.12½	10- 1	9- 5
Chemical Bank & Trust Co. (N. Y.) (quar.)	45c	10- 1	9-15
Chesapeake & Ohio Railway Co. —			
Common (quar.)	75c	10- 1	9- 8*
3½% convertible preferred (quar.)	87½c	11- 1	10- 8
Chesebrough Mfg. Co. (quar.)	50c	9-25	9- 4
Extra	25c	9-25	9- 4
Chesterville Mines, Ltd.	‡5c	10-15	10- 1
Chicago Mill & Lumber (quar.)	30c	9-30	9-15
Chicago Rivet & Machine (quar.)	25c	9-15	8-23
Extra	12½c	9-15	8-23
Chicago South Shore & South Bend RR.—			
Reduced	25c	9-16	9- 2
Chicago Towel Co., common (quar.)	$1	9-20	9- 5
7% preference	$1.75	9-20	9- 5
Chickasha Cotton Oil (quar.)	25c	10-15	9- 8
Christiana Securities Co., common	$37	9-15	8-25
7% preferred (quar.)	$1.75	10- 1	9-20
Chrysler Corp., old $5 par	$1.50	9-12	8-18
New $2.50 par	75c	9-12	8-18
Cincinnati Gas & Electric, 4% pfd. (quar.)	$1	10- 1	9-15
4% preferred (quar.)	$1	10- 1	9-15
Cincinnati Street Railway (irreg.)	15c	9-15	8-30
Cinecolor Corp. (initial)	12½c	9-15	8-30
Cinzano Ltd. 5½% pfd. (s-a)	2¾%	9-30	9-15
City Auto Stamping Co. (quar.)	20c	9-15	9- 2
City Ice & Fuel Co. (quar.)	50c	9-30	9-12
City of Paris Dry Goods—			
7% 1st preferred (quar.)	$1.75	11-15	11-10
7% 1st preferred (quar.)	$1.75	2-16-48	2-10-48
Clark Controller Co.	20c	9-13	9- 2
Clark Equipment Co., com. (increased quar.)	50c	9-15	8-28
5% preferred (quar.)	$1.25	9-15	8-28
Clayton & Lambert Mfg.	25c	9-12	9- 3
Cleveland Cliffs Iron, com. (initial quar.)	25c	9-30	9-19
4½% preferred (initial)	82½c	9-15	9- 8
Cleveland Electric Illuminating, common	50c	10- 1	9- 5
$4.50 preferred (quar.)	$1.12½	10- 1	9- 5
Cleveland Graphite Bronze, common	40c	9-11	9- 1
5% preferred (quar.)	$1.25	9-11	9- 1
Cleveland Quarries Co. (quar.)	25c	9-15	9- 2
Cleveland Worsted Mills (quar.)	$1.50	9-20	9-10
Climax Molybdenum Co.	30c	9-30	9-15
Clinchfield Coal Corp.	25c	9-22	9-10
Clinton Industries, Inc.			
Monthly	20c	10- 1	9-15
Monthly	20c	11- 1	10-15
Monthly	20c	12- 1	11-15
Monthly	20c	1-1-48	12-15
Clopay Corporation (initial quar.)	17½c	10-10	9-30
Clorox Chemical Co. (quar.)	35c	9-25	9-15
Cluett Peabody & Co., common (interim)	50c	9-25	9-11
7% preferred (quar.)	$1.75	10- 1	9-17
Coast Counties Gas & Electric—			
4% preferred A (initial quar.)	25c	9-30	9-10
Coca-Cola Company	75c	10- 1	9-11
Coca-Cola International Corp.	$5.60	10- 1	9-11
Coleman Company, common	25c	9- 5	8-29
4¼% preferred (quar.)	53⅛c	9-12	8-29
Colgate-Palmolive-Peet Co.—			
$3.50 preferred (quar.)	87½c	9-30	9-15
Colonial Ice, $6 preferred B (quar.)	$1.50	10- 1	9-20
Colorado Fuel & Iron Corp.—			
Common (increased quar.)	25c	9-30	9- 8
Columbia Baking Co., common (quar.)	37½c	10- 1	9-15
50c participating preferred (quar.)	12½c	10- 1	9-15
Participating	37½c	10- 1	9-15
Columbia Pictures Corp. (quar.)	50c	9-24	9- 9
Extra	50c	9-24	9- 9
Columbian Carbon Co. (quar.)	50c	9-10	8-12
Combined Enterprises, Ltd., 5% pfd. (quar.)	‡$1.25	10-15	9-15
Commercial Credit Co., common (quar.)	50c	9-30	9- 9
3.60% preferred (quar.)	90c	9-30	9- 9
Commercial Shearing & Stamping—			
New common (initial)	12½c	9-25	9-10
Commercial Solvents Corp. (reduced)	37½c	9-30	9- 9
Commonwealth Investment Co. (Del.)—			
Quarterly	6c	10- 1	9-12
Commonwealth & Southern Corp.—			
$6 preferred (accum.)	$3	10- 1	9-10
Community Public Service Co.	50c	9-15	8-25
Compo Shoe Machinery (quar.)	12½c	9-15	8-29
Conde Nast Publications (quar.)	25c	9-15	9- 3
Confederation Life Assn. (Toronto) (quar.)	‡$1.50	9-15	9-10
Congoleum-Nairn, Inc. (quar.)	25c	9-15	9- 2
Connecticut Light & Power (quar.)	75c	10- 1	9-15
Connohio, Inc., 40c preferred (quar.)	10c	10- 1	9-20
Consolidated Cement Corp.—			
$1.40 class A (accum.)	35c	9-30	9-13
Consolidated Chemical Industries, Inc.—			
$1 partic. preference class A (quar.)	37½c	11- 3	10-15
$1 partic preference class B (quar.)	37½c	11- 3	10-15
Consolidated Cigar Corp. (quar.)	50c	9-30	9-15
Consolidated Edison Co. (N. Y.)	40c	9-15	8- 8
Consolidated Gas Electric Light & Power Co. (Balt.), common (quar.)	90c	10- 1	9-15
4% preferred (quar.)	$1	10- 1	9-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
Consolidated Grocers, common (quar.)	25c	9-26	9-15
5% preferred (quar.)	$1.25	9-26	9-15
Consolidated Lithograph Mfg. Co., Ltd.—			
Increased	‡25c	9-30	8-29
Consolidated Paper, Ltd.	‡50c	9-20	8- 7
Consolidated Press, Ltd.—			
Class A common (quar.)	‡16¼c	10- 1	9-15
Consumers Company, $2.50 pfd. (quar.)	62½c	9-15	9- 2
Consumers Gas Co. (Reading, Pa.) (quar.)	30c	9-13	8-29
Consumers Power Co., $4.50 pfd. (quar.)	$1.12½	10- 1	9-12
Continental Assurance (Chicago) (quar.)	30c	9-30	9-15
Continental Can Co., common (interim)	25c	9-15	8-25*
3¾% preferred (quar.)	93¾c	10- 1	9-15*
Continental Car-Na-Var Corp.	5c	10-15	9-30
Continental Oil Co. (Del.) (increased)	75c	9-29	9- 2
Continental Steel Corp.	25c	9-15	9- 2
Continental-United Industries	25c	9-30	9-10
Copeland Refrigeration (irreg.)	15c	9-10	8-22
Copperweld Steel Co., common (quar.)	20c	9-10	8-29
5% convertible preferred (quar.)	62½c	9-10	8-29
Cornell-Dubilier Electric, common	20c	9-10	8-28
$5.25 preferred (quar.) series A	$1.31¼	10-15	9-25
Cosden Petroleum Corp. 5% pfd. (accum.)	$1.25	9-15	9- 2
Crane Co., 3¾% preferred (quar.)	93¾c	9-15	8-29
Common (quar.)	40c	9-25	9- 5
Creameries of America (quar.)	35c	9-30	9-10
Creole Petroleum Corp. (irreg.)	75c	9-10	8-29
Crompton & Knowles Loom Works—			
6% preferred (quar.)	$1.50	10- 1	9-10
Crowell-Collier Publishing Co. (quar.)	55c	9-24	9-13
Crown Cork International Corp.—			
Class A (accum.)	40c	10- 1	9-10*
Crown Cork & Seal Co., Inc.—			
$2 preferred (quar.)	50c	9-15	8-22*
Crown Zellerbach Corp.	40c	10- 1	9-13
Crucible Steel Co., 5% conv. pfd. (quar.)	$1.25	9-30	9-16
Crum & Forster, 8% preferred (quar.)	$2	9-30	9-18
Cuban Atlantic Sugar, 5% preferred (quar.)	$1.25	10- 1	9-18
Curlee Clothing Co.—			
4½% preferred (quar.)	$1.12½	10- 1	9-19
Curtis Publishing, $4 prior pfd. (quar.)	75c	10- 1	9- 5
Curtiss-Wright Corp.—			
$2 non-cum. class A (irreg.)	$1	9-15	8-22
Cutler-Hammer, Inc. (quar.)	30c	9-12	8-29
Extra	20c	9-12	8-29
D. W. G. Cigar Corp.	25c	9-25	9-10
Dan River Mills, common	25c	10- 1	9-20
4½% preferred (quar.)	$1.12½	10- 1	9-20
David & Frere, Ltd., class A (quar.)	‡25c	9-30	9-15
Extra	‡25c	9-30	9-15
Davison Chemical Corp. (quar.)	25c	9-30	9-10
Decca Records (quar.)	25c	9-30	9-16
Deep Rock Oil Corp. (increased)	50c	9-25	9-10
Deerfield Packing, 4½% pfd. (quar.)	$1.12½	9-15	9- 2
Delaware Fund, Inc. (quar.)	25c	9-15	9- 2
Delaware & Hudson Co. (quar.)	$1	9-20	8-28
Delaware-New Jersey Ferry	$5	9-30	9- 2
Delaware Power & Light—			
3.70% preferred (quar.)	92½c	9-30	9-10
4% preferred (quar.)	$1	9-30	9-10
Dentist's Supply Co. of N. Y.			
7% preferred quar.)	$1.75	10- 1	10- 1
7% preferred (quar.)	$1.75	12-23	12-23
Detroit Harvester Co. (quar.)	12½c	9-15	9- 2
Detroit-Michigan Stove Co.—			
5% preferred (quar.)	50c	11-15	11- 5
Detroit Mortgage & Realty (quar.)	1c	9-15	9- 2
Detroit River Tunnel (s-a)	$4	1-15-48	1- 5
Detroit Steel Corp. (quar.)	25c	9-15	9- 5
Extra	50c	9-15	9- 5
Devonian Oil Co. (quar.)	25c	9-15	8-30
Extra	25c	9-15	8-30
Dewey & Almy Chemical Co.	35c	9-15	8-29
Diamond Alkali Co.	50c	9-10	8-25
Diamond Portland Cement (quar.)	15c	9-10	8-30
Diana Stores Corp. (quar.)	12½c	9-15	8-29
Diebold, Inc. (quar.)	25c	10-25	10-15
Disney (Walt) Productions, Inc. —			
6% preferred (accum.)	37½c	10- 1	9-13
Distillers Corp.-Seagrams, Ltd. (quar.)	‡15c	9-15	8-22
Dixie Cup Co., common	25c	10-23	10- 2
$2.50 class A (quar.)	62½c	10- 1	9-10
Dobeckmun Company	15c	9-10	8-30
Dodge Manufacturing Corp. (quar.)	15c	11-15	11- 3
Doehler-Jarvis Corp.	25c	9-26	9-12
Doernbecher Manufacturing Co. (quar.)	15c	9-10	8-30
Dominguez Oil Fields (monthly)	15c	9-30	9-17
Dominion Dairies, Ltd.—			
5% non-cum. preferred (quar.)	‡44c	10-15	9-30
Dominion Glass Co., Ltd., common (quar.)	‡25c	10-15	9-26
7% preferred (quar.)	‡35c	10-15	9-26
Dominion Malting Co., Ltd., com. (quar.)	‡25c	11- 1	9-30
Common (quar.)	‡25c	2-2-48	12-31
5% preferred (quar.)	‡$1.25	11- 1	9-30
5% preferred (quar.)	‡$1.25	2-2-48	12-31
Dominion Stores, Ltd. (quar.)	‡32½c	9-15	8-18
Dominion Tar & Chemical Co., Ltd.—			
Common (quar.)	‡25c	11- 1	10- 1
Voting trust certificates (quar.)	‡25c	11- 1	10- 1
$1 preferred (quar.)	‡25c	10- 1	9- 1
Dominion Textile Co., Ltd., com. (quar.)	‡$1.25	10- 1	9- 5
7% preferred (quar.)	‡$1.75	10-15	9-15
Donnacona Paper, Ltd. (s-a)	‡50c	10- 1	9- 1
Extra	‡50c	10- 1	9- 1
Dow Chemical Co., new common (initial)	25c	10-15	10- 1
$4 preferred A (quar.)	$1	10-15	10- 1
2nd preferred (initial)	67 7/10c	10-15	10- 1
Draper Corp. (quar.)	75c	10- 1	8-30
Dravo Corporation, 4% preferred (quar.)	50c	10- 1	9-20
Dresser Industries, 3¾% pfd. (quar.)	93¾c	9-15	9- 2
Driver-Harris Co.	75c	9-12	9- 2
Duke Power Co., common	75c	10- 1	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
Dun & Bradstreet, Inc. com.	30c	9-10	8-20
4½% preferred (quar.)	$1.12½	10- 1	9-20
duPont (E. I.) de Nemours & Co.—			
Common (interim)	$2	9-13	8-25
$3.50 preferred (quar.)	87½c	10-25	10-10
$4.50 preferred (quar.)	$1.12½	10-25	10-10
Duquesne Light Co., 5% pfd. (quar.)	$1.25	10-15	9-15
Durez Plastics & Chemical (increased)	20c	9-15	8-26
Duval Texas Sulphur (quar.)	25c	9-30	9-10
Eagle Picher Co. (quar.)	30c	9-10	8-22
Extra	15c	9-10	8-22
Eastern Gas & Fuel Associates—			
6% preferred (accum.)	$1.50	10- 1	9-15
4½% prior preferred (quar.)	$1.12½	10- 1	9-15
Eastern Malleable Iron (quar.)	50c	9-10	8-29
Extra	25c	9-10	8-29
Eastern Massachusetts Street Railway—			
6% 1st preferred A (quar.)	$1.50	9-15	9- 2
6% 1st preferred A (quar.)	$1.50	12-15	12- 1
Eastern Racing Association, Inc.—			
$2 par and no par value (quar.)	25c	10- 2	9-20
Eastman Kodak Co., common (quar.)	35c	10- 1	9- 5
6% preferred (quar.)	$1.50	10- 1	9- 5
Easy Washing Machine Corp., common A	12½c	9-30	9-15
Common B	12½c	9-30	9-15
Economic Investment Trust, Ltd.	‡80c	10- 1	9- 2
Eddy Paper Co., Ltd., class A (quar.)	‡25c	9-15	8-16
Common	$5	9-12	8-30
Edison Bros. Stores, common (quar.)	37½c	9-12	8-30
4¼% participating preferred (quar.)	$1.06¼	10- 1	9-20
Edison (Thomas A.) Inc., class A	20c	9-15	9- 5
Class B	20c	9-15	9- 5
Egry Register Co. 5½% pfd. (quar.)	$1.37½	9-20	9-10
Electric Boat Co. (quar.)	25c	9-12	9- 8
Electric Controller & Mfg. (irreg.)	$2	10- 1	9-19
Electric Ferries, Inc., common	10c	9-16	9- 5
6% prior preferred (quar.)	$1.50	9-30	9-19
Electric Power & Light $6 pfd. (accum.)	$1.50	10- 1	9-10
$7 preferred (accum.)	$1.75	10- 1	9-10
Electrical Products (quar.)	25c	10- 1	9-20
Electrolux Corp.	50c	9-18	8-18
El Dorado Oil Works	50c	9-18	8-30
Elgin National Watch (quar.)	15c	9-22	9- 6
Elliott Co. 5% pfd. (quar.)	62½c	10- 1	9-22
El Paso Electric Co. (Texas) com.	40c	9-15	9- 2
$4.50 preferred (quar.)	$1.12½	10- 1	9-10
El Paso Natural Gas, common	60c	9-30	9-12
Emerson Drug Co., 8% preferred (quar.)	50c	10- 1	9-15
Empire District Electric, common (quar.)	28c	9-15	8-29
Empire Steel Co.	50c	9-17	9- 5
Extra	25c	9-17	9- 5
Emporium Capwell Co., common	50c	10- 1	9-19
7% preferred (s-a)	$3.50	10- 1	9-19
Emsco Derrick & Equipment (quar.)	$1	10-25	9- 3
Quarterly	$1	1-25-48	12-31
Erie Coach Co. (quar.)	$1	9-15	8-30
Erie & Pittsburgh RR., 7% guar. (quar.)	87½c	9-10	8-30
Erie Railroad Co., 5% preferred (quar.)	$1.25	12- 1	11-15
Eureka Williams Corp.	12½c	9-13	9- 4
European & North American Railway (s-a)	$2.50	10- 3	9-11
Evans Products Co. (quar.)	12½c	9-29	9-19
Extra	25c	9-29	9-19
Eversharp, Inc., common (quar.)	30c	10-15	9-30
5% preferred (quar.)	25c	10- 1	9-15
Ewa Plantation Co. (resumed)	30c	9-15	9- 5
Ex-Cell-O Corp.	65c	10- 1	9-10
Fair (The)	25c	9-12	8-29
Family Finance Corp., common (quar.)	40c	10- 1	9- 6
4½% preferred A (quar.)	56¼c	10- 1	9- 6
Famous Players Canadian Corp., Ltd.—			
Quarterly	‡20c	9-20	9- 6
Extra	‡50c	9-20	9- 6
Fanny Farmer Candy Shops (quar.)	37½c	9-30	9-15
Farmers & Traders Life Insurance Co. (Syra-			
Quarterly	$2.50	10- 1	9-16
Farrell Birmingham Co. (quar.)	25c	9-24	9- 5
Extra	50c	9-24	9- 5
Farquhar (A. B.) Co. (quar.)	18¾c	9-10	8-20
Fashion Park, Inc. (quar.)	50c	11- 1	10-15
Federal Bake Shops, Inc. (irreg.)	10c	9-30	9-10
Federal Insurance Co. of N. J. (quar.)	35c	10- 1	9-20
Federal Mining & Smelting	$1	9-19	8-21
Federal-Mogul Corp., new common (initial)	40c	9-10	8-29
Federal Motor Truck	10c	9-30	9-17
Extra	15c	9-30	9-17
Federal Screw Works (increased quar.)	25c	9-15	9- 2
Federal Water & Gas Corp. (quar.)	30c	9-15	8-29
Felin (John J.) & Co. (irreg.)	$6	9-10	9- 3
Feltman & Curme Shoe Stores, com. (quar.)	15c	10- 1	9- 1
5% preferred (quar.)	62½c	10- 1	9- 1
Fenton United Cleaning & Dyeing	$1	9-10	9- 5
Ferro Enamel Corp.	35c	9-20	9- 5
Fibre Products of Canada, Ltd. (initial)	‡25c	9-15	8-15
Fidelity Fund, Inc. (quar.)	20c	9-25	9- 9
Fiduciary Trust Co. (N. Y.) (quar.)	30c	9-19	9- 9
Field (Marshall) (see Marshall Field)			
Finance Co. of America at Balt.—			
Class A (quar.)	$3	9-15	9- 5
Class B (quar.)	$3	9-15	9- 5
Fireman's Fund Indemnity Co. (San Francisco) (quar.)	75c	9-15	9- 5
First Bank Stock Corp. (s-a)	40c	9-10	8-18
Fitzsimmons Stores, Ltd.—			
7% preferred (quar.)	17½c	12- 1	11-20
Flintkote Company, common	50c	9-15	8-29
$4 preferred (quar.)	$1	9-15	8-29
Florence Stove Co. (quar.)	50c	9- 9	8-29
Florida Power Corp. (quar.)	25c	9-20	9- 5
Florsheim Shoe, class A	40c	10- 1	9-15
Class B	20c	10- 1	9-15

Name of Company	Per Share	When Payable	Holders of Rec.
Food Fair Stores, common (quar.)	10c	9-15	9- 2
$2.50 preferred (quar.)	62½c	9-15	9- 2
Food Machinery Corp., common (quar.)	50c	9-30	9-15
3¼% preferred (initial quar.)	81¼c	9-15	8-29
Foote-Burt Co.	50c	9-15	9- 5
Foothills Oil & Gas Co., Ltd.	‡12½c	10- 1	9-13
Fort Wayne Corrugated Paper	25c	9-15	8-30
Foster & Kleiser Co. class A pfd. (quar.)	37½c	10- 1	9-15
Foster-Wheeler Corp., 6% prior pfd. (quar.)	37½c	10- 1	9-15
Common	25c	10- 1	9-15
Fostoria Pressed Steel	25c	9-30	9-20
Four-Twelve West Sixth Co. (irreg.)	$12.50	10-15	9-30
Foundation Co. of Canada, Ltd. (quar.)	‡35c	10-31	9-30
Fox de Luxe Brewing Co. of Mich. (irreg.)	12½c	10- 1	9-17
Fox (Peter) Brewing (quar.)	25c	10- 1	9-17
Frontier Power Co. (quar.)	20c	9-12	9- 2
Fundamental Investors	11c	9-16	9- 2
Gabriel Company	10c	9-15	9-10
Gair (Robert) Co. 6% pfd. (quar.)	30c	9-30	9-12
Garfinckel (J.) & Co. com.	37½c	9-30	9-15
4½% preferred (quar.)	28⅛c	9-30	9-15
5½% preferred (quar.)	34⅜c	9-30	9-15
Garlock Packing Co. (quar.)	25c	9-30	9-20
Garrett Corporation	20c	9-20	9-10
Gatineau Power Co., common (quar.)	‡30c	10- 1	8-29
5% preferred (quar.)	‡$1.25	10- 1	8-29
5½% preferred (quar.)	‡$1.37	10- 1	8-29
Gaylord Container Corp.—			
Common (increased quar.)	37½c	9-15	9- 5
5½% preferred (quar.)	68¾c	9-15	9- 5
Gemmer Manufacturing, class B, common	25c	9-10	8-30
$3 participating preferred A (quar.)	75c	10- 1	9-20
General American Transportation—			
Initial quar.	75c	10- 1	9- 2
General Baking Co., $8 pfd. (quar.)	$2	10- 1	9-19
General Bottlers, new common (initial)	12½c	9-15	9- 2
General Brewing Corp.	50c	9-30	9-20
General Candy Corp. (quar.)	25c	9-15	9- 5
General Electric Co., Ltd. ordinary (annual)	10%	9- 8	7-28
Bonus	7½%	9- 8	7-28
General Finance Corp., 5% pfd. A (s-a)	25c	11-25	11-10
General Fireproofing Co., com. (increased)	$1	9-13	8-21
7% preferred (quar.)	$1.75	10- 1	9-18
General Industries, 5% pfd. (quar.)	$1.25	10- 1	9-20
General Instrument Corp. (quar.)	25c	10- 2	9-16
General Mills, $5 preferred (quar.)	$1.25	10- 1	9-10*
General Motors Corp., common	75c	9-10	8-14
$5 preferred (quar.)	$1.25	11- 1	10- 6
$3.75 preferred (quar.)	93¾c	11- 1	10- 6
General Outdoor Advertising, common	25c	9-12	8-21
General Phoenix Corp. (reduced quar.)	10c	9-15	9- 5
General Precision Equipment	25c	9-25	9- 9
General Railway Signal, common	25c	10- 1	9-10
6% preferred (quar.)	$1.50	10- 1	9-10
General Refractories Co.	50c	9-26	9- 5
Genesee Brewing Co., class A (quar.)	15c	10- 1	9-15
Class B (quar.)	15c	10- 1	9-15
Georgia Hardwood Lumber (quar.)	25c	10- 1	9-15
Georgia Power Co., $5 pfd. (quar.)	$1.25	10- 1	9-15
$6 preferred (quar.)	$1.50	10- 1	9-15
Gerber Products Co., common	21¼c	9-20	9- 5
4½% preferred (quar.)	$1.12½	9-30	9-15
Gerrard (S. A.) Co., preferred (s-a)	25c	11-29	11-25
Gillette Safety Razor, $5 pfd. (quar.)	$1.25	11- 1	10- 1
Girdler Corporation (quar.)	25c	9-15	9- 5
Gisholt Machine Co.	25c	9-11	8-29
Gleaner Harvester Corp. (quar.)	30c	9-20	9- 2
Extra	60c	9-20	9- 2
Glen Alden Coal Co.	50c	9-20	8-29
Glenmore Distilleries class B (quar.)	10c	9-13	9- 5
Class A	10c	9-13	9- 5
Glens Falls Insurance Co. (N. Y.) (quar.)	40c	10- 1	9-11
Glidden Co., common (quar.)	60c	10- 1	9-11*
4½% preferred (quar.)	56¼c	10- 1	9-11*
Globe Knitting Works (quar.)	20c	9-15	8-29
Globe Steel Tubes Co.	25c	9-15	9- 2
Globe & Stock Telegraph (quar.)	$1.50	10- 1	9-15
Goebel Brewing Co (quar.)	5c	9-12	8-22
Extra	5c	9-12	8-22
Golden State Co., Ltd., 4% pfd. (quar.)	‡$1	9-30	9- 8
Goodrich (B. F.) Co., common	$1	9-30	9-12
$5 preferred (quar.)	$1.25	9-30	9-12
Goodyear Tire & Rubber Co. com. (quar.)	$1	9-15	8-15
$5 preferred (quar.)	$1.25	9-15	8-15
Gordon Mackay Stores, Ltd., class A (quar.)	‡12½c	9-15	8-15
Class B (quar.)	‡12½c	9-15	8-15
Extra	‡25c	9-15	8-15
Gorham Manufacturing Co. (irreg.)	$1.50	9-15	9- 2
Grafton & Co., Ltd., class A (quar.)	‡25c	9-15	8-25
Grand Rapids Varnish Corp.	10c	9-25	9-15
Grayson-Robinson Stores com. (quar.)	12½c	9-25	9- 8
$2.25 conv. pfd. (quar.)	56¼c	11-15	10-31
Great American Indemnity (N. Y.) (quar.)	10c	9-15	8-20
Great Lakes Engineering Works	15c	9-15	9- 5
Great Lakes Paper Co., Ltd.—			
Class A preferred (quar.)	‡62½c	9-30	9-15
$1.20 new class B preference (initial)	‡27½c	9-30	9-15
Great Lakes Plating Co. (quar.)	10c	9-22	9-12
Great West Saddlery, 6% 1st pfd. (quar.)	‡75c	9-30	8-30
6% 2nd preferred (quar.)	‡75c	9-30	8-30
Great Western Sugar, com. (increased quar.)	40c	10- 2	9-10
7% preferred (quar.)	$1.75	10- 2	9-19
Greening (B.) Wire Co., Ltd. (quar.)	‡5c	10- 1	9- 1
Greyhound Corp., new common (initial)	25c	10- 1	9- 5
4¼% preferred (quar.)	$1.06¼	10- 1	9- 5
Griesedieck Western Brewery Co.	75c	10- 1	9-15
Griggs Cooper & Co.,			
5% 1st preferred (quar.)	$1.25	10- 1	9-25
Grinnell Corporation	25c	9-20	8-29
Group No. 1 Oil Corp.	$50	9-29	9- 2
Grumman Aircraft Engineering (irreg.)	$1.50	9-21	8-11
Guantanamo Sugar Co., $5 pfd. (quar.)	$1.25	10- 1	9-16
Guilford Realty Co (Balt.), 6% pfd. (quar.)	$1.50	9-29	9-19
Gulf Oil Corporation (quar)	25c	10- 1	9- 5
Special	25c	10- 1	9- 5
Gulf Power Co., $6 preferred (quar.)	$1.50	10- 1	9-20
Gulf Stream Utilities, $4.40 pfd. (quar.)	$1.10	9-15	8-29
Gypsum Lime & Alabastine (Canada)—			
Quarterly	‡20c	12- 1	11- 1
Hajoca Corporation (stock dividend)	50%	12 1	11-15
Hall (C. M.) Lamp Co. (irreg.)	35c	9-15	9- 5
Hall (W. F.) Printing Co. (quar.)	25c	9-20	9- 5
Haloid Company com. (quar.)	20c	10- 1	9-15
4% preferred (quar.)	$1	10- 1	9-15
Hamilton Watch Co., common	25c	9-15	8-19
4% convertible preferred (quar.)	$1	9-15	8-19
Hammermill Paper Co., common	25c	9-10	8-20
4½% preferred (quar.)	$1.12½	10- 1	9-10
4¼% preferred (quar.)	$1.06¼	10- 1	9-10
Hammond Instrument Co. (quar.)	15c	9-10	8-25
Hanson-Van Winkle-Munning Co.	25c	9-30	9-15
Harbison-Walker Refractories			
6% preferred (quar.)	$1.50	10-20	10- 6
Harding Carpet, Ltd. (interim)	‡15c	10- 1	9-15
Harnischfeger Corp. com.	15c	10- 1	9-20
5% preferred (quar.)	$1.25	10- 1	9-20
5% 2nd preferred (quar.)	$1.25	10- 1	9-20
Harrisburg Gas Co., 4½% pfd. (quar.)	$1.12½	10-15	9-30
Harrisburg Steel Corp.	12½c	9-26	9-12
Harrison Wholesale Co. (Chicago) (quar.)	12½c	9-15	9- 5
Extra	5c	9-15	9- 5
Harshaw Chemical Co. (quar.)	37½c	9-15	8-30
Extra	50c	9-15	8-30
Hart Battery Co., Ltd.	‡10c	9-30	8-21
Hartman Tobacco Co.			
Common	25c	1-15-48	1- 5
$4 prior preference (quar.)	$1	9-15	9- 5
$3 non-cum. preference (quar.)	75c	10- 1	9-10
Hazel-Atlas Glass Co. (quar.)	30c	10- 1	9-12
Hazeltine Corporation	25c	9-16	9- 2
Hecla Mining Co.	25c	9-15	8-15
Heileman (G.) Brewing Co. (increased)	75c	9-15	9- 5
Hein-Werner Corp.	25c	9-25	9- 5
Helme (Geo. W.) Co. com. (quar.)	$1	10- 1	9- 6
7% preferred (quar.)	$1.75	10- 1	9- 6
Hendry (C. J.) Co., 5½% pfd. (quar.)	34⅜c	9-15	8-30
Henkel-Clauss, $6 preferred (quar.)	$1.50	10- 1	8-20
Hercules Powder Co.	35c	9-25	9-10
Hershey Chocolate Corp. (stock dividend)—			
Two extra shares of common stock for each share held.	----	9-18	9-16
Hewitt-Robbins, Inc. (quar.)	25c	9-15	8-26
Hibbard, Spencer, Bartlett & Co. (monthly)	25c	9-26	9-16
Monthly	25c	10-31	10-21
Hinde & Dauch Paper Co. (quar.)	50c	9-30	9- 5
Hinde & Dauch Paper Co. of Canada, Ltd.—			
Quarterly	‡25c	10- 1	8-30
Holland Furnace Co. (quar.)	25c	10- 1	9-12
Extra	25c	10- 1	9-12
Hollander (A.) & Son, Inc. (quar.)	25c	9-15	9- 8
Hollinger Consolidated Gold Mines, Ltd.	‡6c	9-30	9- 2
Hollingsworth & Whitney com.	50c	9-12	8-29
$4 preferred (quar.)	$1	10- 1	9-12
Holmes (D. H.) Co., Ltd.	‡50c	10- 1	9-12
Homestake Mining Co.	50c	9-19	9- 8
Honolulu Oil Corp.	75c	9-15	8-22
Hooker Electrochemical Co.—			
$4.25 preferred (quar.)	$1.06¼	9-26	9- 2
Hoover Company, common (quar.)	20c	9-20	9- 8
Extra	30c	9-20	9- 8
4½% preferred (quar.)	$1.12½	9-30	9-20
Horner (Frank) Ltd. class A (quar.)	‡12½c	10- 1	9- 2
Hotels Statler Co.	25c	9-10	8-29
Houdaille-Hershey Corp. com. (interim)	25c	9-15	9- 6
$2.25 conv. pfd. (qaur.)	56¼c	10- 1	9-20
Houston Light & Power	50c	9-10	8-20
Houston Natural Gas, common (quar.)	50c	9-30	9-15
5% preferred (quar.)	62½c	9-30	9-15
Howell Electric Motors Co. (quar.)	10c	10-10	9-25
Hubbell (Harvey), Inc. (quar.)	40c	9-20	9-10
Extra	$1	9-20	9-10
Hudson Bay Mining & Smelting Co., Ltd.—			
Quarterly	‡75c	9- 8	8- 8
Humble Oil & Refining Co. (increased)	$1	9-10	8-11
Huron & Erie Mortgage Corp. (Ontario)—			
Quarterly	‡$1	10- 1	9-15
Huttig Sash & Door, common	50c	9-12	9- 5
5% preferred (quar.)	$1.25	9-30	9-20
5% preferred (quar.)	$1.25	12-30	12-20
Hygrade Food Products (irreg.)	25c	9-10	9- 2
Ideal Cement Co. (quar.)	40c	9-30	9-13
Illinois Bell Telephone (resumed)	50c	9-30	9-19
Illinois Commercial Telephone—			
$4.75 preferred (quar.)	$1.18¾	10- 1	9-15
Imperial Tobacco Co. of Canada, Ltd.—			
Ordinary (interim)	‡10c	9-30	8-12
6% preference (s-a)	3%	9-30	8-12
Imperial Tobacco Co.—			
(Great Britain & Ireland)			
American deposit receipts (interim)	13½%	9- 9	8 4
Indianapolis Power & Light—			
Common (increased quar.)	37½c	10-15	10- 2
4% preferred (quar.)	$1	10- 1	9-17
Indianapolis Water, 5% preferred A (quar.)	$1.25	10- 1	9-12
Industrial Acceptance Corp., Ltd.—			
Common (quar.)	‡37½c	9-30	9- 5
4¼% preferred (quar.)	‡$1.06¼	9-30	9- 5
5% convertible preferred (quar.)	‡$1.25	9-30	9- 5
Industrial Rayon Corp. (quar.)	62½c	9-12	8-18
Industrial Wire Cloth Products (quar.)	10c	9-10	8-30
Inspiration Consolidated Copper (increased)	50c	9-23	9- 5
Institutional Shares, Ltd.—			
Bank Group Shares, class A	2½c	9-30	8-29
International Bronze Powders, Ltd., com.	‡37½c	10-15	9-15
6% participating preferred (quar.)	‡37½c	10-15	9-15
International Business Machines (quar.)	$1.50	9-10	8-22*
International Cigar Machinery (reduced)	20c	9-10	8-29
International Detrola Corp.	25c	9-15	8-29
International Harvester Co. (quar.)	$1	10-15	9-15
International Metal Industries, Ltd.—			
Common A (quar.)	‡40c	10- 1	9- 9
4½% preferred (quar.)	‡$1.12½	10- 1	9- 9
International Nickel Co. of Canada	†40c	9-20	8-21
International Paper Co., common (quar.)	75c	9-30	9- 5
$4 preferred (quar.)	$1	9-30	9- 5
International Salt Co. (irreg.)	75c	10- 1	9-15*
International Silver Co. 7% pfd. (quar.)	43¾c	10- 1	9-11
Interstate Bakeries, 4.8% pfd. (quar.)	$1.20	10- 1	9-13
Interstate Department Stores (quar.)	50c	10-15	9-25
Intertype Corp. (increased)	40c	9-15	9- 2
Investment Co. of America (quar.)	25c	10- 1	9-15
Investment Foundation, Ltd.—			
6% convertible preference (quar.)	‡75c	10-15	9-15
Investors Selective Fund	9c	9-20	8-29
Iowa Electric Light & Power Co.—			
6% preferred C (accum.)	$1.50	10- 1	9-15
6½% preferred B (accum.)	$1.62½	10- 1	9-15
7% preferred A (accum.)	$1.75	10- 1	9-15
Iowa Public Service Co., common (quar.)	25c	9-15	8-29
3.75% preferred (quar.)	93¾c	9-15	8-29
Iowa Southern Utilities Co. (Del.)	25c	9-15	9- 2
Iron Fireman Manufacturing Co. (quar.)	30c	12- 1	11-10
Irving (John) Shoe Corp., 6% pfd. (quar.)	37½c	9-15	8-30
Irving Trust Co. (N. Y.) (quar.)	15c	10- 1	9- 8
Italo-Argentine Electric Co.—			
American shares (final)	79c	10- 7	9-27
Jaeger Machine Co. (quar.)	30c	9-10	8-25
Jamaica Public Service, Ltd.—			
Common (increased quar.)	x25c	10- 1	8-29
7% preference A (quar.)	x$1.75	10- 1	8-29
7% preference B	x1¾%	10- 1	8-29
5% preference C	x1¼%	10- 1	8-29
5% preference D	x1¼%	10- 1	8-29
Jamaica Water Supply, common (quar.)	50c	9-10	8-20
$5 preferred (quar.)	$1.25	9-30	9-15
Jefferson Lake Sulphur, 7% preferred (s-a)	35c	9-10	8-25
Jessop Steel Co., 5% preferred (quar.)	31¼c	10- 1	9-19
Jewel Tea Co. (quar.)	60c	9-20	9- 6
Johansen Bros. Shoe Co. (reduced)	5c	9-10	8-27
Johns-Manville Corp. (increased)	35c	9-11	8-29
Johnson & Johnson—			
New common (initial s-a)	10c	9-15	8-28
Jones & Lamson Machine (quar.)	50c	9- 9	9- 2
Jones & Laughlin Steel, common	50c	10- 6	9- 5
5% preferred A (quar.)	$1.25	10- 1	9- 5
Joseph & Feiss Co. (increased quar.)	35c	9- 8	8-27
Joslyn Mfg. & Supply (irreg.)	$1	9-15	8-30
Joy Manufacturing Co. (quar.)	30c	9-10	8-29
Justrite Manufacturing Co. (quar.)	2c	9-15	9- 5
Kalamazoo Vegetable Parchment Co. (quar.)	15c	9-15	9- 5
Katz Drug Co., common (quar.)	12½c	9-15	8-30
$4.50 preferred (quar.)	$1.12½	10- 1	9-15
Kayser (Julius) & Co.	25c	9-15	9- 2
Kelsey-Hayes Wheel—			
$1.50 convertible class A (quar.)	37½c	10- 1	9-15
Class B	37½c	10- 1	9-15
Kelvinator of Canada, Ltd. (irreg.)	‡$1	9-15	8-30
Kennecott Copper Co. (quar.)	25c	9-30	8-29
Special	75c	9-30	8-29
Keyes Fibre, 6% prior preferred (quar.)	$1.50	10- 1	9-24
Keystone Portland Cement, pfd. (accum.)	$2.50	9-26	9-16
Keystone Steel & Wire (quar.)	50c	9-13	8-29
Extra	25c	9-13	8-29
Kimberly-Clark Corp., common (quar.)	35c	10- 1	9-12
4% convertible 2nd preferred (quar.)	$1	10- 1	9-12
4½% preferred (quar.)	$1.12½	10- 1	9-12
King-Seeley Corp., common	20c	9-15	8-30
5% convertible preferred (quar.)	25c	10- 1	9-15
Kingsport Press, Inc. (quar.)	20c	9-10	9- 5
Kinney (G. R.) Co. com.	25c	9-25	9-10
Extra	15c	9-25	9-10
Kinney Mfg., $7 non-cum. pfd. (quar.)	$1.50	9-15	9-10
Kleinert (I. B.) Rubber Co.	25c	9-12	8-29
Knudsen Creamery Co., common (quar.)	10c	9-13	9- 4
Kresge (S. S.) Co. (quar.)	50c	9-11	8-19
Kress (S. H.) & Co. (extra)	50c	9-20	8-25
Kroehler Mfg. Co., 4½% preferred A (quar.)	$1.12½	9-29	9-22
4½% preferred A (quar.)	$1.21⅛	12-29	12-22
Kroger Company			
6% 1st preferred (quar.)	$1.50	10- 1	9-19
7% 2nd preferred (quar.)	$1.75	11- 1	10-18
La France Industries, 4% conv. pfd. (quar.)	20c	9-30	9-15
Lake Shore Mines, Ltd. (quar.)	‡18c	9-15	8-15
Lake St. John Power & Paper Co., Ltd.—			
Quarterly	‡$1.50	10-15	9-22
Lakey Foundry & Machine	15c	9- 8	8-25
Lamaque Gold Mines, Ltd. (interim)	‡7c	10- 1	8-22
Lamson & Sessions Co., common (irreg.)	25c	9-15	9- 5
$2.50 preferred (quar.)	62½c	10- 1	9-19
Landis Machine Co. (quar.)	25c	11-15	11- 5
Lane-Wells Co. (quar.)	25c	9-15	8-27
Extra	10c	9-15	8-27
Lang (John A.) & Sons, Ltd. (quar.)	‡25c	10- 1	9-10
Langley's Ltd., 7% conv. pref. (accum.)	‡75c	9-11	9- 4
7% convertible preference (accum.)	‡75c	12-11	12- 4
Lansing Stamping Co.	10c	9-25	9- 8
Lawyers Title Insurance, 6% preferred (s-a)	$3	12-31	12-22
Lea Fabrics, Inc. (irreg.)	75c	9-19	9- 8
Leath & Co., common (quar.)	25c	10- 1	9-10
$2.50 preferred (quar.)	62½c	10- 1	9-10
Lehigh & Wilkes-Barre Corp. (quar.)	$2	9-22	8-30
Leslie Salt Co. (quar.)	40c	9-15	8-22
Lewis Brothers, Ltd. (quar.)	‡25c	10-31	9-30
Quarterly	‡25c	1-31-48	12-31
Libbey-Owens-Ford Glass (quar.)	50c	9-10	8-25
Liberty Fabrics of N. Y. (quar.)	12½c	9-15	9- 2
Life & Casualty Insurance Co. of Tennessee—			
Cash dividend (quar.)	15c	9-10	8-22
Stock dividend	20%	11- 1	10- 1
Liggett & Myers Tobacco, 7% pfd. (quar.)	$1.75	10- 1	9-10
Lily-Tulip Cup Corp.	37½c	9-16	9- 3
Lima Locomotive Works	50c	9-27	9-11
Lincoln National Life Insurance Co. (Ind.)—			
Quarterly	‡5c	11- 1	10-28
Lindsay Light & Chemical, 7% pfd. (quar.)	17½c	9-15	9- 5
Little Miami RR.—			
Special guaranteed (quar.)	50c	9-10	8-22
Special guaranteed (quar.)	50c	12-10	11-21
Special guaranteed (quar.)	50c	3-10-48	2-23
Original capital	$1.10	9-10	8-22
Original capital	$1.10	12-10	11-21
Original capital	$1.10	3-10-48	2-23
Lock Joint Pipe Co., common (monthly)	$1	9-30	9-20
8% preferred (quar.)	$2	10- 1	9-20
8% preferred (quar.)	$2	1-2-48	12-22
Loew's (Marcus) Theatre, Ltd. (quar.)	‡$1	9-30	9-10
Lone Star Cement Corp. (quar.)	87½c	9-30	9-11
Lone Star Gas Co. (quar.)	25c	9- 8	8-22
Lord Baltimore Hotel—			
2nd preferred (quar.)	$1.75	11- 1	10-27
Lord & Taylor, common (quar.)	$2	10- 1	9-17
Lorillard (P.) Co., common (quar.)	25c	10- 1	9-10
7% preferred (quar.)	$1.75	10- 1	9-10
Los Angeles Transit Lines (quar.)	12½c	9-30	9-15
Louisiana Land & Exploration Co. (quar.)	20c	9-15	9- 2*
Louisville & Nashville RR. Co. (quar.)	88c	9-12	8- 1
Lowell Electric Light	50c	9-26	9-10
Lowney (Walter M.) Co., Ltd.—			
Increased quarterly	‡17½c	10-15	9-15
Ludlow Mfg. & Sales Co. (quar.)	$1.50	9-15	9- 5
Lyon Metal Products, common (quar.)	25c	9-15	9- 1
Macassa Mines, Ltd.	‡2c	9-15	8-18
Mack Trucks, Inc.	$1.25	9-26	9-12
MacKinnon Structural Steel—			
5% preferred (quar.)	‡$1.25	9-15	8-30
MacMillan (H. R.) Export Co., Ltd.—			
Class A (initial quar.)	‡12½c	9-30	9-10
Class B (initial quar.)	‡7½c	9-30	9-10
Macy (R. H.) & Co. (increased)	50c	10- 1	9- 8
Extra	50c	10- 1	9- 8
Magma Copper Co.	25c	9-15	8-28
Magnavox Company (cash dividend) (quar.)	25c	9-15	8-25
Stock dividend	20%	10- 1	8-29
Magor Car Corp. (irreg.)	25c	9-30	9-12
Mahon (R. C.) Co. (increased)	50c	9-10	8-30
Maine Central RR., 6% prior pfd. (quar.)	$1.50	10- 1	9-25
Maine Public Service Co. (quar.)	40c	10- 1	9-19
Mallory (P. R.) & Co.	25c	9-10	8-15
Mangel Stores Corp. (quar.)	25c	9-15	9- 5*
Mapes Consolidated Mfg. Co. (quar.)	60c	9-15	8-30
Marathon Corp., 5% preferred (quar.)	$1.25	10- 1	9-20
Maritime Telegraph & Telephone, Ltd.—			
Common (quar.)	‡20c	10-15	9-20
7% preferred (quar.)	‡17½c	10-15	9-20
Market Basket, Inc., common (quar.)	20c	10- 1	9-20
$1 preferred A (quar.)	25c	10- 1	9-20
Marsh (M.) & Son, Inc.	40c	10- 1	9-13
Marshall Field, 4¼% preferred (quar.)	$1.06¼	9-30	9-15
Mar-Tex Realization Corp.	5c	12-15	12- 1
Martin-Parry Corp.	15c	10- 4	9-20
Marven's, Ltd., 5% preferred (quar.)	‡$1.25	10- 1	9-15
Maryland Drydock Co., common	37½c	10- 1	9-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
Massachusetts Investors Second Fund—			
Irregular	10c	9-20	8-29
Massey-Harris, Ltd., common (increased)	‡50c	9-15	8-15
6¼% preferred (s-a)	62½c	9-15	8-15
Master Electric Co.—			
New common (initial quar.)	60c	9-10	8-25
Mastic Asphalt Corp. (quar.)	10c	9-15	9- 2
Extra	20c	9-15	9- 2
Mathews Conveyor (quar.)	37½c	9-10	8-29
Mathieson Alkali Works	37½c	9-30	9- 8
7% preferred (quar.)	$1.75	9-30	9- 8
McAleer Manufacturing Co., com (initial)	10c	10- 1	9-15
5% convertible preferred (quar.)	12½c	10- 1	9-15
McBryde Sugar Co., Ltd.	25c	9-25	9-12
McClatchy Newspaper, 7% preferred (quar.)	43¾c	11-30	11-29
McCord Corporation (extra)	22½c	9-25	9-15
McCrory Stores Corp., common (quar.)	35c	9-30	9-18
$3.50 convertible preferred (quar.)	87c	10- 1	9-18
McGraw-Hill Publishing	25c	9-10	8-27
McKesson & Robbins, Inc., common (quar.)	60c	9-15	9- 3
$4 preferred (quar.)	$1	10-15	10- 1
McKinney Manufacturing Co., common	10c	10- 1	9-17
5% convertible preferred (quar.)	$1.25	10- 1	9-17
Megowen-Educator Food Co.—			
50c class A (accum.)	25c	9-30	9-20
Mengel Company (quar.)	25c	10- 1	9- 8
Mercantile Stores Co., common (quar.)	25c	9-15	8-29
7% preferred (quar.)	$1.75	11-15	10-31
Merchants & Miners Transportation Co.—			
Quarterly	50c	9-30	9-11*
Merchants Refrigerating Co., class A (quar.)	25c	9-10	9- 5
Class B (quar.)	25c	9-10	9- 5
Merck & Co., common (quar.)	35c	10- 1	9-12
3½% preferred (quar.)	87½c	10- 1	9-12
Mergenthaler Linotype (increased)	$1.50	9-25	9- 5
Messer Oil Corp. (quar.)	25c	9-10	8-29
Mesta Machine Co.	62½c	10- 1	9-16
Metal & Thermit Corp., common (quar.)	35c	9-10	9- 2
Extra	50c	9-10	9- 2
7% preferred (quar.)	$1.75	9-30	9-19
Metropolitan Edison Co., 3.90% pfd. (quar.)	97½c	10- 1	9- 4
Michigan Associated Telephone—			
6% preferred (quar.)	$1.50	10- 1	9-15

Name of Company	Per Share	When Payable	Holders of Rec.
Mickelberry's Food Products, com. (quar.)	25c	10- 1	9-10
$2.40 preferred (quar.)	60c	10- 1	9-10
Midland Oil Corp. $1 conv. pref. (quar.)	25c	9-15	9- 3
Midvale Company	50c	10- 1	9-12
Mid-West Refineries, Inc.—			
$1.50 conv. preferred (quar.)	37½c	9-15	8-29
Miller Manufacturing Co. com. (quar.)	7½c	9-29	9-19
Extra	2½c	9-29	9-19
Conv. class A (quar.)	15c	10-15	10- 3
Milliron's (D. J.) (reduced)	15c	10- 1	9-15
Minneapolis Brewing Co.	35c	9-16	9- 2
Minneapolis-Honeywell Regulator Co., com.	50c	9-10	8-25
Minnesota Mining & Mfg. Co.	35c	9-12	8-29
Minnesota Valley Canning Co.—			
5% preferred (quar.)	$1.25	9-15	9- 6
Mission Appliance Corp.	15c	9-12	8-26
Mississippi Power, $4.60 pfd. (initial quar.)	$1.15	10- 1	9-12
Missouri-Kansas Pipe Line, common	25c	9-15	8-28
Class B	1¼c	9-15	8-28
Missouri Public Service (increased)	30c	9-15	8-21
Mitchell (J. S.) Co., Ltd. (quar.)	‡75c	10- 1	9-15
Modern Tool Works, Ltd. (quar.)	‡12½c	10- 1	9-15
Quarterly	‡12½c	1-2-48	12-15
Modine Manufacturing Co. (quar.)	25c	9-20	9-10
Mohawk Carpet Mills	50c	9- 9	8-29
Mohawk Rubber Co.	50c	10-15	9-25
Mojud Hosiery Co., common	20c	9- 9	9- 2
5% preferred (quar.)	62½c	10- 1	9-15
Molsons Brewery, Ltd. (quar.)	‡25c	9-25	9- 4
Molybdenum Corp. of America	12½c	10- 1	9-19
Monarch Knitting Co., Ltd., com. (quar.)	‡15c	10- 1	9- 2
Extra	‡10c	10- 1	9- 2
4½% preferred (quar.)	‡$1.12½	10- 1	9- 2
Monarch Life Insurance (Mass.) (s-a)	$1.25	9-15	9- 2
Monroe Chemical Co., common	25c	10- 1	9-13
$3.50 preferred (quar.)	87½c	10- 1	9-13
Monsanto Chemical Co.			
$3.25 pfd. series A (s-a)	$1.62½	12- 1	11-10
Montreal Cottons, Ltd., common	‡13c	9-15	8-15
7% preferred (quar.)	‡44c	9-15	8-15
Montreal Locomotive Works (quar.)	‡20c	10- 1	9- 5
Moore Corp., Ltd., common (quar.)	‡55½c	10- 1	9- 5
7% preferred A (quar.)	†$1.75	10- 1	9- 5
7% preferred B (quar.)	†$1.75	10- 1	9- 5
4% preferred (quar.)	‡25c	10- 1	9- 5
Moore Drop Forging com. (quar.)	15c	10- 1	9-15
4¾% conv. pfd. (quar.)	59 3/10c	10- 1	9-15
Moore-McCormack Lines com. (quar.)	50c	9-26	9-16
$2.50 conv. preferred (quar.)	62½c	10- 1	9-19
Moore (William R.) Dry Goods (quar.)	40c	10- 1	9-25
Morris Paper Mills, common (quar.)	25c	9-10	8-30
4¾% preferred (quar.)	59 3/10c	9-30	9-20
Morgan (J. P.) & Co. (quar.)	$2	9-15	8-29
Morrison Cafeterias Consolidated, Inc.—			
7% preferred (quar.)	$1.75	10- 1	9-24
Motor Wheel Corp. (quar.)	30c	9-10	8-22
Motorola, Inc.	30c	9-18	9- 4
Mueller Brass Co.	30c	9-30	9-16
Muncie Water Works Co., 8% pfd. (quar.)	$2	9-15	9- 2
Mullins Mfg. Corp., class B (irreg.)	35c	10- 1	9-15
Murphy (G. C.) Co. 4¾% pfd. (quar.)	$1.18¾	10- 2	9-16
Murray Corp. of America com.	25c	9-26	9-16
4% preferred (quar.)	50c	10- 1	9-19
Muskegon Piston Ring (irreg.)	40c	9-30	9-12
Muskogee Company	25c	9-12	9- 3
Mutual Chemical Co. of America—			
6% preferred (quar.)	$1.50	9-26	9-18
6% preferred (quar.)	$1.50	12-26	12-18
Mutual Telephone Co. (Hawaii) (quar.)	15c	9-10	8-29
Myers (F. E.) & Brothers	75c	9-26	9-15
Nachman Corp.	25c	9-26	9-15
Namm's, Inc. (quar.)	10c	9-15	9- 2
Nash-Kelvinator Corp.	25c	9-26	9- 2
Nashua Mfg. Co. 2nd pfd. (quar.)	50c	10- 1	9-10
National Battery Co.	40c	11- 1	10-20
National Bellas Hess, Inc.	20c	9-12	9- 2
National Biscuit Co., common	40c	10-15	9- 9
National Breweries, Ltd. com. (quar.)	‡50c	10- 1	9- 5
7% preferred (quar.)	‡44c	10- 1	9- 5
National Cash Register Co. (quar.)	50c	10-15	9-30
National Casualty Co. (Detroit) (quar.)	25c	9-15	8-29
National City Lines, common (quar.)	25c	9-15	8-30
$4 preferred A (quar.)	$1	10- 1	9-20
National Container Corp.—			
New common (initial)	30c	9-10	8-15
National Dairy Products (quar.)	45c	9-10	8-20
National Discount Corp., common (quar.)	50c	9-10	8-30
5% preferred (quar.)	$1.25	9-10	8-30
National Electric Welding Machine—			
Common (quar.)	**2c**	**10-30**	**10-20**
National Fire Insurance (Hartford) (quar.)	50c	10- 1	9-15
National Hosiery Mills, Ltd. (quar.)	‡15c	10- 1	9- 5
Quarterly	‡15c	1-1-48	12-5
National Lead Co., common (quar.)	12½c	9-30	9- 8
Extra	12½c	9-30	9- 8
7% preferred A (quar.)	$1.75	9-15	8-25
6% preferred B (quar.)	$1.50	11- 1	10-13
National Linen Service Corp.—			
Common (increased)	15c	10- 1	9-15
5% preferred (quar.)	$1.25	10- 1	9-15
4½% preferred (quar.)	$1.12½	10- 1	9-15
National Motor Bearing	25c	10- 1	9-20
National Rubber Machinery	25c	9-26	9-15
National-Standard Co. (quar.)	50c	9-25	9-14
Extra	30c	9-25	9-14
National Steel Car Corp. (quar.)	37½c	10-15	9-15
National Sugar Refining	40c	10- 1	9-15
National Supply Co.—			
$2 10-year preference (final)	50c	9-30	9-12
4½% preferred (quar.)	$1.12½	10- 1	9-18
National Tea Co. 4½% pfd. (quar.)	53⅛c	11-15	11- 5
Neisner Brothers, Inc. (quar.)	20c	9-15	8-30
Nekoosa-Edwards Paper Co. (quar.)	25c	9-30	9-20
New Brunswick Telephone, Ltd. (quar.)	‡12c	10-15	9-30
New England Public Service Co.—			
$7 prior lien preferred (accum.)	$1.75	9-15	8-30
$6 prior lien preferred (accum.)	$1.50	9-15	8-30
New England Telephone & Telegraph	$1	9-30	9-10
New Hampshire Fire Insurance (quar.)	50c	10- 1	9- 9
New Jersey Power & Light, 4% pfd. (quar.)	$1	10- 1	9- 5
New Jersey Zinc Co.	50c	9-10	8-20
New Process Co.	50c	9-12	9- 2
New York Chicago & St. Louis RR. Co.—			
6% preferred A (accum.)	$1.50	10- 1	9- 8
New York City Omnibus Corp.	25c	9-25	9-12
Newberry (J. J.) Co.	50c	10- 1	9-15
Newmont Mining Corp.	50c	9-15	8-28
Newport Electric Corp., 3¾% pfd. (quar.)	93¾c	10- 1	9-15
Newport Industries, Inc. com.	50c	9-19	9- 5
4½% preferred (quar.)	$1.06¼	10- 1	9-19
Niagara Lower Arch Bridge, Ltd. (quar.)	‡50c	9-10	8-31
Niagara Wire Weaving Co., Ltd. (quar.)	‡25c	10- 1	9- 4
Nicholson File Co. (quar.)	30c	10- 1	9-20
Special	20c	10- 1	9-20
Niles-Bement-Pond	15c	9-15	9- 5
Nineteen Hundred Corp., class B	20c	9-10	8-28
Nopco Chemical Co.	40c	9-30	9-22
Noranda Mines	‡50c	9-15	8-15
Norfolk & Western Railway com. (quar.)	$2.50	9-10	8-13
North American Car Corp.—			
Common (increased quar.)	50c	9-10	8-28
$2 convertible preferred (quar.)	50c	10- 1	9-22
North American Co. (cash dividend)	25c	10- 1	9-12
(Stock dividend) A second partial liquidating distribution of one share of Wisconsin Electric Power for each 20 shares held.	----	10-15	9-12
North Pennsylvania RR. Co. (quar.)	$1	9-10	9- 3
North River Insurance Co. (quar.)	25c	9-10	8-22

Name of Company	Per Share	When Payable	Holders of Rec.
North American Investment Corp.—			
6% preferred (accum.)	$1.50	9-20	8-30
5½% preferred (accum.)	$1.37½	9-20	8-30
North Shore Gas Co.	25c	10- 1	9-15
North Star Oil, Ltd. (accum.)	‡8¾c	10- 1	9-13
Northern Indiana Public Service Co.	30c	9-20	9- 5
Northern Liberties Gas Co.	60c	9- 8	8- 4
Northern Natural Gas (irreg.)	80c	9-25	9- 5
Norwich Pharmacal Co. (quar.)	15c	9-10	8-14
Noyes (Charles) Co., common	$1	9- 9	9- 4
Common	$1	10- 6	10- 2
Nu-Enamel Corp.	15c	9-25	9-10
Nutrine Candy Co. (increased)	60c	9-12	8-28
Oak Manufacturing Co.	20c	9-16	9- 2
Ogilvie Flour Mills, Ltd., common (quar.)	‡25c	10- 1	8-28
Ohio Confection Co. (quar.)	10c	9-15	8-30
Ohio Edison Co., common	50c	9-30	9-10
4.40% preferred (quar.)	$1.10	10- 1	9-12
Ohio Finance Co. 4½% pfd. (quar.)	$1.12½	10- 1	9-10
5% prior preferred (quar.)	$1.25	10- 1	9-10
Ohio Leather Co., common	40c	10- 1	9-21
$5 convertible preferred (quar.)	$1.25	10- 1	9-21
Ohio Seamless Tube Co.	65c	9-15	9- 5
Ohio Water Service (quar.)	30c	9-30	9- 5
Old Line Life Insurance Co. of America—			
Quarterly	20c	9-25	9-15
Omnibus Corp., common	25c	9-30	9-19
8% preferred (quar.)	$2	10- 1	9-19
Oneida Ltd. com. (increased	31¼c	9-15	8-30
6% preferred (quar.)	37½c	9-15	8-30
Ontario Beauty Supply Co., Ltd., common	‡10c	10- 2	9-20
Participating	‡10c	10- 2	9-20
Ontario Loan & Debenture (quar.)	‡$1.25	10- 1	9-15
Ontario Steel Products, Ltd. com.	‡25c	11-15	10-15
7% preferred (quar.)	‡$1.75	11-15	10-15
Otis Elevator Co. 6% pfd. (quar.)	$1.50	9-20	9- 8
Ottawa Electric Railway Co. (quar.)	‡$1	10- 1	9- 2
Ottawa Light Heat & Power, Ltd.—			
Common (quar.)	‡15c	10- 1	9- 3
5% preferred (quar.)	‡$1.25	10- 1	9- 3
Otter Tail Power (Minn.), common	60c	9-10	8-30
Ox Fibre Brush Co.	$1.25	9-12	9- 4
Pacific American Investors $1.50 pref. (quar.)	37½c	10- 1	9-15
Pacific Coast Aggregates, Inc. (quar.)	5c	9-19	9- 4
Pacific Indemnity Co. (quar.)	50c	10- 1	9-15
Pacific Mills (quar.)	75c	9-15	8-29
Page-Hersey Tubes, Ltd. (quar.)	‡35c	10- 1	9-15
Panhandle Eastern Pipe Line Co.—			
Common (quar.)	75c	9-13	8-28
4% preferred (quar.)	$1	10- 1	9-12
Pantepec Oil Co. of Venezuela	32c	9-17	8-18
Paraffine Companies, common (quar.)	75c	9-27	9- 8
4% preferred (quar.)	$1	10-15	10- 1
Paramount Pictures, Inc. (quar.)	50c	9-26	9- 5
Parmelee Transportation (reduced)	20c	9-29	9-19
Paton Mfg. Co., Ltd., common (quar.)	‡20c	9-15	8-31
7% preferred (quar.)	‡35c	9-15	8-31
Peck Stow & Wilcox	15c	9-30	9-15
Penick & Ford, Ltd.	40c	9-13	8-29
Peninsular Telephone Co., com. (quar.)	50c	10- 1	9-15
Common (quar.)	**50c**	**1-1-48**	**12-15**
$1 preferred (quar.)	**25c**	**11-15**	**11- 5**
$1 preferred (quar.)	**25c**	**2-15-48**	**2-5-38**
Penn Electric Switch Co.—			
$1.20 preferred class A (quar.)	30c	9-15	9- 2
Penney (J. C.) Co.	50c	9-30	9-10
Pennsylvania-Dixie Cement Corp.	25c	9-15	9- 2
Pennsylvania Glass Sand Corp. com. (quar.)	35c	10- 1	9-12
5% preferred (quar.)	$1.25	10- 1	9-12
Pennsylvania Power & Light Co. com.	30c	10- 1	9-10
4½% preferred (quar.)	$1.12½	10- 1	9-10
Pennsylvania Salt Mfg. Co.	30c	9-15	8-29
Pennsylvania Telephone, $2.10 pfd. (quar.)	52c	10- 1	9-15
Pennsylvania Water & Power Co.—			
Common (quar.)	$1	10- 1	9-15
$5 preferred (quar.)	$1.25	10- 1	9-15
Peoples Drug Stores, Inc. (quar.)	40c	10- 1	9- 8
Peoples Gas Light & Coke (increased)	$1.37½	10-15	9-22
Peoples Telephone Corp., common (quar.)	$2	9-15	9- 5
Pepsi-Cola Company (quar.)	17½c	9-13	8-29
Perfect Circle Corp. (quar.)	20c	10- 1	9- 5
Perron Gold Mines, Ltd. (quar.)	‡1c	9-30	8-20
Pet Milk Co., common (quar.)	25c	10- 1	9-10
4¼% 1st preferred (quar.)	$1.06¼	10- 1	9-10
4¼% 2nd preferred (quar.)	$1.06¼	10- 1	9-10
Peter Paul, Inc.	30c	9-10	8-22
Petroleum & Trading Corp.—			
$1.25 participating class A (accum.)	20c	9-12	9- 5
Pfeiffer Brewing Co. (quar.)	25c	9-27	9- 6
Extra	25c	9-27	9- 6
Pfizer (Charles) & Co. (quar.)	50c	9-11	8-28
Pharis Tire & Rubber Co.	15c	10-10	9-25
Phelps Dodge Corp.	80c	9-10	8-25
Philadelphia Co., $5 preference (quar.)	$1.25	10- 1	9- 2
6% preferred (s-a)	$1.50	10- 1	9- 2
Philadelphia Electric Co. com. (quar.)	30c	9-30	9- 2
$1 preference (quar.)	25c	9-30	9- 2
Philadelphia Transportation Co.—			
Participating preferred (s-a)	**50c**	**10-22**	**10- 1**
Phoenix Hosiery Co.	25c	9-15	9- 5
Pillsbury Mills, Inc., $4 preferred (quar.)	$1	10-15	10- 1
Pitney-Bowes, Inc., common (quar.)	15c	9-12	8-15
4¼% convertible preferred (quar.)	53⅛c	10- 1	9-19
Pittsburgh Bessemer & Lake Erie RR.—			
Common (s-a)	75c	10- 1	9-15
6% preferred (s-a)	$1.50	10- 1	9-15
Pittsburgh Brewing Co., $3.50 pfd. (accum.)	$1	9-12	8-28
Pittsburgh Consolidated Coal Co. (quar.)	35c	9-12	8-29
Pittsburgh Forgings Co. (quar.)	25c	9-25	9-10
Extra	10c	9-25	9-10
Pittsburgh, Fort Wayne & Chicago Ry.—			
Common (quar.)	$1.75	10- 1	9-10
7% preferred (quar.)	$1.75	10- 7	9-10
Pittsburgh Metallurgical Co.	15c	9-12	9- 5
Pittsburgh Plate Glass	25c	10- 1	9-10
Plymouth Oil Co. (quar.)	25c	9-25	9- 5
Polaris Mining Co.	5c	9-30	9- 5
Polaroid Corp., 5% 1st pfd. (quar.)	62½c	9-24	9-17
$2.50 2nd preferred (quar.)	62½c	9-24	9-17
Powdrell & Alexander (quar.)	25c	9-15	9- 2
Extra	10c	9-15	9- 2
Powell River Co., Ltd., ordinary (irreg.)	‡35c	9-15	8-23
Power Corp. of Canada, 6% 1st pfd. (quar.)	‡$1.50	10-15	9-19
6% non-cum. partic. preferred (quar.)	‡75c	10-15	9-19
Prentiss-Wabers Products (quar.)	15c	10- 1	9-20
Extra	5c	10- 1	9-20
Pressed Steel Car, 4½% pfd. (quar.)	56¼c	10- 1	9-17
Preston East Dome Mines, Ltd. (quar.	‡1½c	10-15	9-15
Prospect Hill Apartments, Inc., preferred	$1	10- 1	9-12
Providence Washington Insurance Co.—			
Common (quar.)	25c	9-26	9- 5
Publication Corp. 7% 1st pfd. (quar.)	$1.75	9-15	9- 4
Public National Bank & Trust Co. (N. Y.)—			
Quarterly	50c	10- 1	9-19
Public Service Co. of Colorado—			
5% preferred	83⅓c	10- 1	----
6% preferred	$1	10- 1	----
7% preferred	$1.16⅔	10- 1	----
Public Service Corp. of N. J.—			
Common (quar.)	35c	9-30	8-29
8% preferred (quar.)	$2	9-15	8-15
7% preferred (quar.)	$1.75	9-15	8-15
$5 preferred (quar.)	$1.25	9-15	8-15
6% preferred (monthly)	50c	9-15	8-15
6% preferred (monthly)	50c	10-15	9-15
Public Service Electric & Gas Co.—			
7% preferred (quar.)	$1.75	9-30	8-29
$5 preferred (quar.)	$1.25	9-30	8-29

Name of Company	Per Share	When Payable	Holders of Rec.
Publicker Industries, com (stock dividend)— 1/40th share common stock for each share held.	----	9-30	8-29
$4.75 preferred (quar.)	$1.18¾	9-15	8-29
Puget Sound Pulp & Timber	50c	9-30	9-12
Extra	50c	9-30	9-12
Pullman, Inc. (quar.)	50c	9-15	8-22
Pure Oil Co., 5% conv. preferred (quar.)	$1.25	10- 1	9-10
Pyrene Manufacturing Co.	20c	9-15	9- 2
Quaker Oats Co., common (irreg.)	75c	10-10	9-12
6% preferred (quar.)	$1.50	11-29	11- 1
Quaker State Oil Refining Corp. (quar.)	30c	9-15	8-29
Extra	15c	9-15	8-29
Queen Anne Candy Co. (quar.)	7½c	9-15	8-30
Ralston Purina Co. 3¾% pfd. (quar.)	93¾c	10- 1	9- 5
Common (quar.)	37½c	9-12	8-29
Rapid Electrotype (quar.)	25c	9-15	9- 1
Rapid Electrotype (extra)	12½c	9-15	9- 1
Rath Packing Co.	35c	9-10	8-20
Raybestos-Manhattan, Inc.	37½c	9-12	8-29
Rayonier, Inc., common	50c	10-15	9-30
$2 convertible preferred (quar.)	50c	10- 1	9-12
Reading Company—			
4% non-cum. 1st pfd. (quar.)	50c	9-11	8-21
4¾% preferred (quar.)	$1.18¾	10- 1	8-30
Reading Co., 4% 2nd pfd. (quar.)	50c	10- 9	9-18
Real Silk Hosiery Mills, common (quar.)	15c	9-15	8-25
5% prior preferred A (quar.)	$1.25	10- 1	9-12
7% preferred (quar.)	$1.75	10- 1	9-12
Reed-Prentice Corp. (quar.)	30c	9-11	9- 2
Reed Roller Bit Co.	25c	9-30	9-15
Reeves Brothers (quar.)	25c	10- 1	9- 3
Regent Knitting Mills, Ltd.—			
$1.60 non-cum. preferred (quar.)	**‡40c**	**12- 1**	**11- 1**
Reliance Electric & Engineering—			
Common (increased)	50c	9-26	9-16
$2.10 convertible preferred (quar.)	52½c	11- 1	10-17
Reliance Grain, Ltd., 4% pfd. (quar.)	‡$1	9-15	8-30
Reliance Mfg. Co. (Illinois)—			
3½% convertible preferred (quar.)	87½c	10- 1	9- 2
Remington Rand, Inc., new com. (initial)	25c	10- 1	9- 9
$4.50 preferred (quar.)	$1.12½	10- 1	9- 9
Reo Motors, Inc. (quar.)	62½c	9-30	9-10
Republic Investors Fund—			
6% preferred A (quar.)	15c	11- 1	10-15
6% preferred B (quar.)	15c	11- 1	10-15
Republic Petroleum Co.	12½c	12-20	12-10
Republic Steel Corp., common (quar.)	25c	10- 2	9-10
Extra	25c	10- 2	9-10
6% prior preferred (quar.)	$1.50	10- 1	9-10
Revere Copper & Brass, 5¼% pfd. (quar.)	$1.31¼	11- 3	10-10
Reynolds Metals Co., 5½% conv. pfd. (quar.)	$1.37½	10- 1	9-22
Reynolds (R. J.) Tobacco, 3.6% pfd. (quar.)	90c	10- 1	9-10
Rheem Manufacturing Co., com. (quar.)	25c	9-15	8-26
Rice-Stix Dry Goods—			
7% 1st preferred (quar.)	**$1.75**	**10- 1**	**9-15**
7% 2nd preferred (quar.)	**$1.75**	**10- 1**	**9-15**
Richardson Company	$1	9-12	9- 5
Richfield Oil Corp. (quar.)	25c	9-24	8-27
Riegal Paper Corp. (quar.)	30c	9-10	8-29
Riegel Textile Corp., common (irreg.)	50c	9-10	8-29
$4 preferred A (quar.)	$1	9-15	9- 5
Riley Stoker Corp. (quar.)	10c	9-15	8-30
River Raisin Paper	10c	9-20	9- 5
Extra	10c	9-20	9- 5
Riverside Silk Mills, Ltd., class A (quar.)	‡50c	10- 1	9-12
Robbins & Myers, Inc.—			
$1.50 participating preferred (accum.)	75c	9-15	9- 5
Robertson (H. H.) Company	37½c	9-10	8-25
Robertson (P. L.) Mfg. Co., Ltd.—			
Common (quar.)	‡50c	10- 1	9-20
$2.50 preferred (quar.)	‡62½c	10- 1	9-20
Rockwood & Co.—			
5% preferred (quar.)	$1.25	10- 1	9-15
5% prior preference (quar.)	$1.25	10- 1	9-15
5% series A pfd. (quar.)	$1.25	10- 1	9-15
Rolland Paper Co., Ltd., 4¼% pfd. (quar.)	‡$1.06¼	9-15	8-20
Ronson Art Metal Works, Inc. (quar.)	30c	9-12	9- 3
Extra	20c	9-12	9- 3
Roos Brothers, Inc. (quar.)	50c	9-19	9-10
Ross Industries Corp. (quar.)	12½c	9-15	9- 1
Extra	12½c	9-15	9- 1
Ruberoid Company (increased)	75c	9-25	9-10
Ruud Manufacturing Co.	25c	9-11	9- 2
Ruppert (Jacob), 4½% pfd. (quar.)	$1.12½	10- 1	9-10
4½% preferred (quar.)	$1.12½	10- 1	9-10
Russell Mfg. Co. (quar.)	37½c	9-15	8-29
Ryerson & Haynes	5c	9-23	9-12
Year-end	10c	9-23	9-12
St. Joseph Lead Co. (quar.)	50c	9-10	8-22
Extra	25c	9-10	8-22
St. Lawrence Corp., Ltd.—			
4% class A conv. pfd. (accum.)	‡25c	10-15	9-22
St. Lawrence Paper Mills, Ltd.—			
6% preferred (accum.)	‡$3	10-15	9-22
St. Regis Paper—			
4.40% 1st preferred series A (quar.)	$1.10	10- 1	9- 5
San Francisco Remedial Loan Associates,			
Semi-annual	**75c**	**12-20**	**12-13**
San Jose Water Works, common (quar.)	50c	10- 1	9-10
San-Nap Pak Mfg., 70c pfd. (quar.)	17½c	9-30	9-20
Sarnia Bridge, Ltd.	‡15c	9-15	9- 1
Savage Arms Corp. (extra)	12½c	9-15	9- 5
Schiff Company (quar.)	25c	9-15	8-30
Schlage Lock Co. (increased quar.)	25c	9-25	9-10
Schulte Real Estate Co., $6 pfd. (resumed)	$1.35	10- 5	10- 1
Scott Paper Co., common (quar.)	50c	9-13	9- 2
$3.40 preferred (quar.)	85c	11- 1	10-17
Scovill Manufacturing Co. (quar.)	50c	10- 1	9-12
$3.65 preferred (quar.)	91¼c	12- 1	11-14
Scranton Lace Co.	60c	9-13	8-25
Scranton-Spring Brook Water Service—			
Common	17½c	9-15	9- 5
4.10% preferred (quar.)	$1.02½	9-15	9- 5
Scruggs-Vandervoort-Barney, com. (quar.)	15c	10- 1	9-19
$4.50 Series A preferred (quar.)	$1.12½	10- 1	9-19
Scythes & Co., Ltd., common (quar.)	‡19c	9-19	9- 8
5% preferred (quar.)	‡31¼c	9-19	9- 8
Seaboard Oil Co. (Del.) (quar.)	25c	9-15	9- 2
Sears Roebuck & Co. (quar.)	25c	9-10	8- 8
Seattle Gas Co. new com. (initial)	17½c	9-15	9- 1
Seeger Refrigerator Co. (resumed)	20c	9-11	8-21
Seeman Bros., Inc. (quar.)	25c	9-15	9- 2
Seiberling Rubber Co.—			
4½% prior preferred (quar.)	$1.13	10- 1	9-15
5% class A preferred (quar.)	$1.25	10- 1	9-15
Selby Shoe Co.	12½c	9-10	8-29
Semler (R. B.), Inc.	5c	9-11	8-30
Serrick Corp., class B (quar.)	25c	9-15	8-25
Extra	15c	9-15	8-25
Class A (quar.)	23c	9-15	8-25
Servel, Inc., $4.50 preferred (quar.)	$1.12½	10- 1	9-11
Shattuck (Frank G.) Co. (quar.)	25c	9-22	9- 2
Shawinigan Water & Power—			
4% preferred A (initial)	‡50c	10- 2	9- 2
Sheller Mfg. Corp.	12½c	9-13	9- 2
Shellmar Products Corp., common	25c	10- 1	9-15
4¾% preferred (quar.)	59⅜c	9-30	9-15
Shepard-Niles Crane & Hoist Corp.—			
New common (initial)	60c	9-10	8-30
Sheraton Corp. of America—			
$1.25 convertible preferred (quar.)	31¼c	10- 1	9-20
Shuron Optical Co. (quar.)	35c	9-30	9-19
Sick's Breweries, Ltd. (quar.)	‡20c	9-30	8-29
Signal Oil & Gas, class A (quar.)	50c	9-15	9- 1
Extra	50c	9-15	9- 1
Class B (quar.)	50c	9-15	9- 1
Extra	50c	9-15	9- 1

Name of Company	Per Share	When Payable	Holders of Rec.
Signal Royalties Co., class A (quar.)	25c	9-15	8-30
Class B (quar.)	25c	9-15	8-30
Silknit, Ltd., 5% pfd. (quar.)	‡50c	9-15	8-29
Simmons Company (increased)	$1	9-10	8-27
Simonds Saw & Steel (irreg.)	80c	9-15	8-20
Simplicity Pattern Co., common (quar.)	10c	9-24	9-10
5½% convertible preferred (quar.)	13¾c	10-15	9-30
Simpsons, Ltd., 4½% preferred (quar.)	‡$1.12½	9-15	8-18
Singer Manufacturing Co. (quar.)	$1.50	9-12	8-22
Extra	$1.50	9-12	8-22
Skilsaw, Inc. (quar.)	45c	9-12	9- 2
Smith (Alexander) & Sons Carpets—			
Common (quar.)	35c	9-10	8- 8
Extra	65c	9-10	8- 8
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	‡25c	10-30	9-30
4% preferred (quar.)	‡50c	10-20	9-30
Snap-On Tools Corp.	25c	9-12	8-30
Socony-Vacuum Oil Co. (quar.)	20c	9-15	8-15*
Sonotone Corporation com.	5c	9-30	9- 2
$1.25 conv. pfd. series A (quar.)	31¼c	9-30	9- 2
South Carolina Electric & Gas Co.—			
5% preferred (quar.)	62½c	9-30	9-19
South Penn Oil Co. (quar.)	25c	9-30	9-16
South Porto Rico Sugar, common (quar.)	$1	9-30	9-16
Extra	$1	9-30	9-16
8% preferred (quar.)	$2	9-30	9-16
South West Pennsylvania Pipe Lines (irreg.)	50c	10- 1	9-15
Southeastern Greyhound Lines (quar.)	40c	12- 1	11-17
Southern Advance Bag & Paper (quar.)	20c	9-30	9-12
Extra	55c	9-30	9-12
Southern & Atlantic Telegraph Co. (s-a)	62½c	10- 1	9-15
Southern California Edison (Calif.)—			
5% original preferred (quar.)	37½c	9-30	9- 5
4.32% preferred (quar.)	27c	9-30	9- 5
Southern Canada Power Co.—			
6% participating preferred (quar.)	‡$1.50	10-15	9-19
Southern Natural Gas	37½c	9-12	9- 2
Southern Pacific Co. (quar.)	$1	9-22	9- 2*
Southern Railway Co. com. (quar.)	75c	9-15	8-15
5% non-cum. preferred (quar.)	$1.25	9-15	8-15
Southern Union Gas Co., common (quar.)	15c	9-15	8-30
4¼% preferred (quar.)	$1.06¼	9-15	9- 1
Southland Royalty Co.	50c	9-16	9- 2
Southwestern Electric Service (s-a)	33c	9-15	9- 5
Southwestern Life Insurance (Dallas)—			
Quarterly	35c	10-15	10-13
Sparks Withington Co.—			
6% convertible preferred (quar.)	$1.50	9-15	9- 5
Spencer Kellogg & Sons—			
New common (initial quar.)	40c	9-10	8-15
Spiegel, Inc., $4.50 preferred (quar.)	$1.12½	9-15	8-30
Spindale Mills	37½c	9-10	8-30
Extra	75c	9-10	8-30
Sprague Electric Co.	20c	9-15	8-29
Springfield Fire & Marine Insurance (quar.)	$1.13	10- 1	9-15
Squibb (E. R.) & Sons, common	25c	9-12	8-28
$4 preferred (quar.)	$1	11- 1	10-15
Staley (A. E.) Mfg. Co.			
$3.75 preferred (quar.)	94c	9-20	9-10
Standard Brands, Inc. com. (quar.)	50c	9-15	8-15
$3.50 preferred (quar.)	87½c	9-15	9- 2
Standard Chemical Co., Ltd., com. (quar.)	‡10c	12- 1	10-31
5% preferred (quar.)	‡$1.25	12- 1	10-31
Standard-Coosa-Thatcher Co.	75c	10- 1	9-20
Year-end	$1	10- 1	9-20
Standard Factors Corp., common (quar.)	10c	9-30	9-25
75c preferred (quar.)	18¾c	9-30	9-25
Standard Milling Co. (increased quar.)	25c	9-20	9-10
Standard Oil Co. of California (Del.)	85c	9-15	8-15
Standard Oil Co. of Indiana (quar.)	37½c	9-10	8-11
Extra	25c	9-10	8-11
Standard Oil Co. (Ky.) (quar.)	35c	9-15	8-30
Extra	15c	9-15	8-30
Standard Oil Co. of Ohio, common	37½c	9-15	8-29
3¾% preferred A (quar.)	93¾c	10-15	9-30
Standard Paving & Materials, Ltd.—			
Participating convertible preferred (quar.)	‡31¼c	10- 1	8-29
Extra	‡31¼c	10- 1	8-29
Standard Wholesale Phosphate & Acid Works (quar.)	60c	9-10	9- 2
Stedman Brothers, Ltd. (quar.)	‡15c	10- 1	9-15
Sterchi Brothers Stores (quar.)	25c	9-12	8-29
Sterling Brewers, Inc.	25c	10- 2	9-11
Sterling Electric Motors	10c	10-10	9-30
Sterling Motor Truck	25c	9-25	8-29
Stern & Stern Textiles, 4½% pfd. (quar.)	56c	10- 1	9-17
Stix Baer & Fuller Co.	25c	9-10	8-30
Stokely-Van Camp Inc., common	25c	10- 1	9-23
5% prior preference (quar.)	25c	10- 1	9-23
Strawbridge & Clothier, $5 preferred (quar.)	$1.25	10- 1	9-18
Stromberg-Carlson Co.—			
4% convertible preferred (quar.)	50c	10- 1	9-10
Strouss-Hirshberg Co. (increased)	65c	9-12	9- 5
Struthers-Wells Corp. (quar.)	25c	9-20	9-10
Sunbeam Corp. (increased)	50c	9-30	9-20
Sun Oil Company	25c	9-15	8-25
Sunshine Mining Co. (quar.)	10c	9-30	8-29
Sunstrand Machine Tool (quar.)	25c	9-20	9-10
Extra	25c	9-20	9-10
Superior Steel Corp.	25c	10- 1	9-15
Sutherland Paper Co. (quar.)	50c	9-15	8-29
Extra	25c	9-15	8-29
Swan-Finch Oil Corp.	25c	9-25	9-10
Swift & Co. (quar.)	40c	10- 1	8-29
Sylvania Electric Products, common	35c	10- 1	9-19
$4 preferred (quar.)	$1	10- 1	9-19
Sylvanite Gold Mines, Ltd. (quar.)	2c	10- 1	8-18
Tacony-Palmyra Bridge Co., 5% pfd. (quar.)	$1.25	11- 1	9-17
Talcott (James) Inc. (quar.)	15c	10- 1	9-15
4½% preferred (quar.)	56¼c	10- 1	9-15
Talon, Inc.	50c	9-15	9- 2
Taylor & Fenn Co., 4.32% pfd. (quar.)	27c	9-15	9- 2
Teck-Hughes Gold Mines, Ltd. (interim)	‡5c	10- 1	8-22
Tecumseh Products Co.	20c	9-10	8-30
Tennessee Corporation (quar.)	25c	9-24	9- 4
Extra	25c	9-24	9- 4
Tennessee Products & Chemical—			
8% preferred (quar.)	10c	10- 1	9-15
Texas Company (quar.)	50c	10- 1	9-10
Texas Gulf Sulphur	50c	9-15	8-26
Extra	50c	9-15	8-26
Texas & Pacific Railway Co.	$1	9-30	----
Texas Public Service (Del.) (quar.)	25c	9-10	8-30
Texas Southeastern Gas (quar.)	7½c	9-15	9- 1
Texon Oil & Land Co. (quar.)	10c	9-29	9- 2
Textron, Inc., $1.25 conv. pfd. (quar.)	31¼c	10- 1	9-10
Thermatomic Carbon, $5 preferred (s-a)	$2.50	12- 1	11-25
Thermoid Company (quar.)	20c	9-15	9- 3
Thomas Steel Co., common (quar.)	35c	9-20	9- 9*
Extra	30c	9-20	9- 9*
4¼% preferred (quar.)	$1.06¼	9-15	9- 5*
Thomaston Mills (quar.)	50c	10- 1	9-15
Quarterly	50c	1-1-48	12-15
Quarterly	50c	4-1-48	3-15
Quarterly	50c	6-25-48	6-15
Thompson Products, Inc., common	25c	9-15	9- 1
4% preferred (quar.)	$1	9-15	9- 1
Thrift Stores, Ltd. (quar.)	‡25c	10- 1	9- 8
Thrifty Drug Stores, common	25c	9-30	9-10
4½% preferred A (quar.)	$1.12½	9-30	9-10
4¼% preferred E (quar.)	$1.06¼	9-30	9-10
Tide Water Associated Oil, $3.75 pfd. (quar.)	93¾c	10- 1	9-10
Tilo Roofing Co. (quar.)	25c	9-15	8-25
Time, Inc. (irreg.)	75c	9-10	9- 5
Tip Top Tailors, Ltd. (quar.)	‡7½c	10- 1	9- 2
Tobacco Securities Trust—			
Ordinary (interim)	8%	9- 8	8- 1
Todd Shipyards Corp.	$1.50	9- 9	9- 2
Tobin Packing Co., common	50c	10- 1	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
Tooke Brothers, Ltd.	‡10c	10- 3	9-15
Traders Finance Corp., Ltd.—			
4½% preferred (quar.)	‡$1.12½	10- 1	9-15
Transue & Williams Steel Forging Corp.—			
Quarterly	25c	9-10	8-27
Travelers Insurance Co. (quar.)	$4	9-12	8-29
Trinity Universal Insurance Co. (Dallas)—			
Quarterly	25c	11-15	11-10
Truax-Traer Coal Co. (quar.)	35c	9-10	8-29
Tuckett Tobacco Co., 7% pfd. (quar.)	‡$1.75	10-15	9-30
Tucson Gas Electric Light & Power (quar.)	50c	9-15	9- 4
Twentieth Century-Fox Film Corp.—			
Common (quar.)	75c	9-30	9- 9
$4.50 prior preferred (quar.)	$1.12½	9-15	9- 2
$1.50 convertible preferred	37½c	9-30	9- 9
Twin Disc Clutch Co. (quar.)	50c	9-12	8-30
208 South LaSalle Street Corp. (quar.)	62½c	10- 1	9-20
Underwood Corp. (irreg.)	$1	9-30	9-16*
Union Asbestos & Rubber Co. (quar.)	17½c	10- 2	9-10
Union Bag & Paper (quar.)	50c	9-12	9- 5
Extra	25c	9-12	9- 5
Union Carbide & Carbon	$1	10- 1	9- 5
Union Investment Co.	10c	10- 1	9-20
Union Metal Mfg. Co., common (quar.)	15c	9-22	9-10
$6 preferred (quar.)	$1.50	9-22	9-10
Union Oil Co. of California—			
$3.75 preferred A (quar.)	93¾c	9-10	8-20
Union Pacific Railroad, common (quar.)	$1.50	10- 1	9- 2
4% preferred (s-a)	$2	10- 1	9- 2
Union Trusteed Funds, Inc.—			
Union Common Stock Fund	5c	9-20	9-10
Extra	10c	9-20	9-10
Union Preferred Stock Fund	23c	9-20	9-10
Extra	40c	9-20	9-10
Union Bond Fund A	18c	9-20	9-10
Union Bond Fund B	15c	9-20	9-10
Extra	30c	9-20	9-10
Union Bond Fund C	5c	9-20	9-10
Union Sugar Co.	25c	9-10	8-30
Union Wire Rope Corp. (quar.)	20c	9-15	8-30
United Artists Theatre Circuit, Inc.—			
5% preferred (quar.)	$1.25	9-15	9- 2
United Carbon Co. (quar.)	50c	9-10	8-22
United-Carr Fastener (quar.)	30c	9-10	8-29
United Chemicals, Inc. (stock dividend)—			
30/1000ths share of Westvaco Chlorine Products, common stock for each share held.	----	9-15	9- 2
United Elastic Corp. (quar.)	75c	9-10	8-22
United Electric Coal Cos. (quar.)	25c	9-10	8-22
United Fuel Investments, Ltd.—			
6% class A preferred (quar.)	‡75c	10- 1	9-10
United Gas Corp. (increased)	25c	10- 1	9-10
United Grain Growers, Ltd.—			
5% non-cum. preferred A	‡$1	10- 1	7-31
United Illuminating Co.	55c	10- 1	9-11
United Light & Railways Co. (Del.)—			
6% prior preferred (monthly)	50c	10- 1	9-15
6.36% prior preferred (monthly)	53c	10- 1	9-15
7% prior preferred (monthly)	58⅓c	10- 1	9-15
United Merchants & Manufacturers, Inc.—			
Common (quar.)	25c	9-13	9- 8
5% preferred (quar.)	$1.25	10- 1	9- 5
5% preferred (quar.)	$1.25	1-2-48	12-15
5% preferred (quar.)	$1.25	4-1-48	3-15
5% preferred (quar.)	$1.25	7-1-48	6-15
United Paperboard Co. common	25c	9-10	9- 2
6% non-cum. preferred (irreg.)	$1.50	9-10	9- 2
U. S. Fidelity & Guaranty (Balt.) (quar.)	25c	10-15	9-25
Extra	25c	10-15	9-25
U. S. Foil Co., 7% preferred (quar.)	$1.75	10- 1	9-22
U. S. Graphite Co. (quar.)	25c	9-10	8-27
Special	75c	9-10	8-27
U. S. Guarantee Co. (N. Y.)	50c	9-30	9- 8
United States Gypsum Co., common (quar.)	50c	10- 1	9-15
Extra	$1	10- 1	9-15
7% preferred (quar.)	$1.75	10- 1	9-15
U. S. Leather Co. $4 partic. non-cum. class A	$1	9-15	8-15
U. S. Lines, 4½% preferred (s-a)	22½c	1-2-48	12-17
U. S. Pipe & Foundry Co. (quar.)	40c	9-20	8-30*
U. S. Playing Card Co. (quar.)	50c	10- 1	9-15
Extra	50c	10- 1	9-15
U. S. Potash Co.	65c	9-15	9- 1
U. S. Printing & Lithograph Co.—			
5% preferred (quar.)	62½c	10- 1	9-15
U. S. Rubber Co., common	$1	9- 8	8-18
8% 1st preferred	$2	9- 8	8-18
U. S. Rubber Reclaiming—			
New $1.40 convertible preferred (quar.)	35c	10- 1	9-26
U. S. Steel Corp., common	$1	9-10	8- 6
U. S. Tobacco Co., common (quar.)	30c	9-15	9- 2
7% non-cum. preferred (quar.)	43¾c	9-15	9- 2
U. S. Trust Co. (N. Y.) (quar.)	$8.75	10- 1	9-15
United Steel Corp., Ltd. (quar.)	‡17½c	9-30	9-10
United Wallpaper, common (annual)	25c	9-16	9- 3
4% convertible preferred (quar.)	50c	10-15	10- 1
Universal Match Corp.	50c	9-15	8-30
Universal Products Co. (irreg.)	50c	9-12	8-28
Upper Michigan Power & Light—			
6% preferred A (quar.)	75c	10- 1	9-29
6% preferred A (quar.)	75c	1-1-48	12-30
4½% preferred B (quar.)	56¼c	10- 1	9-29
4½% preferred B (quar.)	56¼c	1-1-48	12-30
Upressit Metal Cap, 6% pfd. (accum.)	$2	10- 1	9-15
Upson-Walton Co. (increased)	25c	9-12	9- 1
Utah-Home Fire Insurance (quar.)	$1.50	9-15	9- 5
Utah-Idaho Sugar Co.—			
60c class A preferred (quar.)	15c	9-30	9-20
Utah Power & Light Co.	30c	10- 1	9- 5
Utah Oil Refining Co. (quar.)	10c	9-15	8-30
Extra	5c	9-15	8-30
Utica Knitting Co., common (quar.)	$1	9- 8	8-29
5% prior preferred (quar.)	62½c	10- 1	9-20
5% prior preferred (quar.)	62½c	1-2-48	12-22
Van de Kamp's Holland Dutch Bakers	20c	9-30	9-10
Vapor Car Heating Co., 7% pfd. (quar.)	$1.75	9-10	9- 1
7% preferred (quar.)	$1.75	9-10	9- 1
7% preferred (quar.)	$1.75	12-10	12- 1
Veeder-Root, Inc. (quar.)	50c	9-15	8-30
Verney Mills of Canada 4½% pfd. (quar.)	‡56c	10- 1	9- 8
Viau, Ltd., common (initial)	‡25c	10- 1	9-10
5% preferred (quar.)	‡$1.25	10- 1	9-20
Viceroy Mfg. Co., Ltd. (quar.)	‡9c	9-15	9- 1
Vicksburg Shreveport & Pacific Ry.—			
Common (s-a)	$2.50	10- 1	9- 8
5% non-cum. preferred (s-a)	$2.50	10- 1	9- 8
Viking Pump Co. (irreg.)	75c	9-15	8-30
Virginia-Carolina Chemical Corp.—			
6% partic. preferred (accum.)	$1.50	10- 1	9-15
Virginia Electric & Power, $5 pfd. (quar.)	$1.25	9-20	9- 2
Virginian Railway, common (quar.)	62½c	9-25	9-11
6% preferred (quar.)	37½c	11- 1	10-15
6% preferred (quar.)	37½c	2-2-48	1-15
6% preferred (quar.)	37½c	5-1-48	4-15
6% preferred (quar.)	37½c	8-2-48	7-15
Visking Corp., class A (quar.)	40c	9-15	9- 5
Class B (quar.)	40c	9-15	9- 5
Vulcan Corp. $3 conv. prior pfd. (quar.)	75c	9-30	9-15
$4.50 preferred (accum.)	$1.50	10-15	9-30
Vulcan Detinning Co., new com. (initial)	30c	9-20	9-10
New 7% preferred (initial quar.)	35c	10-20	10-10
Vulcan Mold & Iron Co.	5c	10- 1	9-16
Wabasso Cotton, Ltd. (quar.)	‡$1	10- 1	9-13
Wacker-Wells Building Corp. (s-a)	$1.50	9-15	8-15
Wagner Electric Corp. (quar.)	75c	9-20	9- 4*
Waialua Agricultural Co., Ltd.	$1	9-25	9-15
Waite Amulet Mines, Ltd.	‡20c	9-10	8- 8
Waldorf System, Inc. (quar.)	25c	10- 1	9-20
Walgreen Company, common (quar.)	40c	9-15	8-25
Extra	25c	9-15	8-15
4% preferred (quar.)	$1	9-15	8-25
Walker (Hiram) Gooderham & Worts (quar.)	†30c	9-15	8-15
Wamsutta Mills (quar.)	50c	9-15	8-20
Extra	$1	9-15	8-20
Ward Baking Co., common	15c	10- 1	9-12
5½% preferred (quar.)	$1.37½	10- 1	9-12
Warner Brothers Pictures (quar.)	37½c	10- 3	9- 5
Washington Water Power, $6 pfd. (quar.)	$1.50	9-15	8-25
Washington Water Power, common	15c	9-30	9-25
$6 preferred (quar.)	$1.50	9-15	9- 5
Waukesha Motor Co. (quar.)	25c	10- 1	9-11
Weeden & Co., 4% conv. preferred (quar.)	50c	10- 1	9-15
Wellington Fund, Inc. (quar.)	20c	9-30	9-17
Wells Fargo & Co., 4½% conv. pfd. (s-a)	22½c	10- 1	9-12
Wesson Oil & Snowdrift (irreg.)	50c	10- 1	9-15
West Indies Sugar Corp., (special interim)	50c	11- 3	10-21
West Ohio Gas Co. (quar.)	15c	9-20	9- 5
West Texas Utilities, $6 preferred (quar.)	$1.50	10- 1	9-15
West Virginia Pulp & Paper (quar.)	25c	10- 1	9-15
Special	25c	10- 1	9-15
West Virginia Water Service—			
$4.50 preferred (quar.)	$1.12½	10- 1	9-15
Westates Petroleum, 70c pfd. (accum.)	10c	10-30	10-10
Western Condensing Co.	25c	9-16	8-20
Western Exploration	2½c	9-20	9-15
Western Pacific RR., common (quar.)	75c	11-15	11- 1
Common (quar.)	75c	2-15-48	2-1-48
5% preferred A (quar.)	$1.25	11-15	11- 1
5% preferred A (quar.)	$1.25	2-15-48	2-1-48
Western Tablet & Stationery, com. (irreg.)	$1	10-10	9-30
5% preferred (quar.)	$1.25	10- 1	9-15
5% preferred (quar.)	$1.25	1-2-48	12-15
Westinghouse Air Brake (increased)	50c	9-15	8-15
Westmoreland Coal Co.	$1	9-12	8-20
Westmoreland, Inc. (quar.)	25c	10- 1	9-15
Weston Electrical Instrument Corp.	50c	9-10	8-25
Wheeling Steel Corp., common	50c	10- 1	9- 5
$5 convertible prior pfd. (quar.)	$1.25	10- 1	9- 5
Whitaker Paper Co. (increased)	$5	10- 1	9-16
White Motor Co. (quar.)	25c	9-24	9-10
Extra	25c	9-24	9-10
Whites Auto Stores (quar.)	12½c	10-15	10- 1
Wieboldt Stores, Inc., common (quar.)	30c	10- 1	9-19
$4.25 preferred (quar.)	$1.06¼	10- 1	9-19
6% preferred (quar.)	75c	10- 1	9-19
Willson Products, Inc. (quar.)	20c	9-10	8-30
Wilson & Company, $4.25 preferred (quar.)	$1.06¼	10- 1	9-15
Wilson Line, Inc. (irreg.)	$1.50	9-30	9-15
Winn & Lovett Grocery Co.	25c	9-10	9- 2
Wisconsin Electric Power, 6% pfd. (quar.)	$1.50	10-31	10-15
Wisconsin Michigan Power—			
4½% preferred (quar.)	$1.12½	9-15	9- 2
Wisconsin Power & Light Co., common	28c	9-15	8-20
4½% preferred (quar.)	$1.12½	9-15	8-20
Woodley Petroleum Co. (quar.)	10c	9-30	9-15
Woods Manufacturing Co., Ltd. (quar.)	‡50c	9-30	8-30
Woodward & Lothrop, common (quar.)	50c	9-29	9-17
7% preferred (quar.)	$1.75	9-29	9-17
Wool Combing Corp. of Canada, Ltd. (quar.)	‡25c	10-10	9-26
World Publishing Co. (quar.)	25c	9-10	9- 3
Worthington Pump & Machinery Corp.—			
Common	50c	9-20	9- 5
4½% convertible prior preferred (quar.)	$1.12½	9-15	9- 5
4½% prior preferred (quar.)	$1.12½	9-15	9- 5
Wright-Hargreaves Mines (quar.)	‡4c	10- 1	8-31
Wrigley (Wm.), Jr. Co. (monthly)	25c	10- 1	9-20
Monthly	25c	11- 1	10-20
Monthly	25c	12- 1	11-20
Wrisley (Allen B.) Co.	12½c	9-16	9- 2
Yale & Towne Mfg. (quar.)	15c	10- 1	9- 5
Yellow Cab Co., common (increased)	25c	9-10	9- 5
Common (quar.)	25c	11- 1	10-25
Common (quar.)	25c	2-1-48	1-24
6% convertible preferred (quar.)	37½c	10-31	10-20
6% convertible preferred (quar.)	37½c	1-31-48	1-20
6% convertible preferred (quar.)	37½c	4-30-48	4-20
6% convertible preferred (quar.)	37½c	7-31-48	7-20
York Corp., 4½% preferred (quar.)	56¼c	10- 1	9-16
Young (L. A.) Spring & Wire Corp.	25c	9-15	9- 2
Youngstown Steel Door	25c	9-15	8-30
Youngstown Sheet & Tube	$1	9-15	8-15
Zeigler Coal & Coke	20c	9-10	9- 1
Zonite Products Corp. (resumed)	10c	9-19	9- 9

x Less 30% Jamaica income tax.

*Transfer books not closed for this dividend.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%. a Less British income tax.

†Payable in U. S. funds, less 15% Canadian non-residents' tax

General Corporation and Investment News

(Continued from page 12)

Standard Oil Co. of California—Buys Refinery—

This company has purchased for $6,000,000 a government-surplus, 100-octane gasoline refinery in Richmond, Calif., which it operated during the war, the War Assets Administration announced on Aug. 26.

Principal facilities included in the sale—all located on land owned by the company, but leased during the war by the government—are: 19 buildings, two thermofor catalytic cracking units with a separate gas recovery unit for each, one HF alkylation unit, one isomerization unit and a butane-pentane distillation unit, together with necessary utilities and auxiliaries. Each of the cracking units has a designed capacity of 14,500 barrels per day, but because of improvements can attain 20,000 barrels per day.

Not included in the sale are furniture and fixtures, laboratory equipment, spare parts and operating supplies, durable and portable tools, automotive equipment, construction materials and equipment and chemicals and catalysts.

The entire plant has a reported cost to the government of $21,215,000.

New Oil Field Reported—

The company on Aug. 27 announced it apparently had opened a new oil field near Sherman, Tex., about 60 miles north of Dallas. The new well, which is about 40 miles from the nearest production, is producing at the rate of 150 barrels daily of clean oil from a depth of 3,789 feet. The company said another well would be started within a week.

New Appointment Announced—

Herbert D. Armstrong, Assistant Treasurer, has been appointed assistant to H. D. Collier, Chairman of the Board.—V. 166, p. 707.

Standard Oil Co. (Ohio)—To Add New Plant—

The company will construct a catalytic cracking unit and gas plant at Lima, Ohio, according to I. L. Peterson, Manager of the Lima refinery. Construction will begin in 1948 and when completed the new plant will have a daily capacity for 6,000 barrels of crude oil.

The contract for the construction, part of a $10,000,000 modernization program at the Lima installation, has been awarded to the Arthur G. McKee Co., of Cleveland, he said. Completion of the project is expected to take two years.

Other units in the Lima modernization program include a gas plant, water-cooling tower, gasoline treating and blending facilities and 200,000-gallon additions to the tankage at the refinery.

The new units will be supplementary to existing facilities at the Lima refinery which now has a total capacity of 15,000 barrels of crude oil daily.

Semi-Annual Report—W. T. Holliday, President, on Aug. 13 said in part:

W. T. Holliday, President, on Aug. 13 said in part:

The company's refineries processed 17,076,462 barrels of crude oil during the 1947 half-year as compared with 14,714,987 barrels for the similar 1946 period, thus attaining the highest level of refinery runs for any comparable period in the company's history. Total volume of products sold reached a level 21% above the same period of 1946 and 58% above that of 1941. Such volume of products sold in 1947 exceeded the highest wartime half-year period by 22%.

Net income for the first half of 1947 was $7,191,037 as compared with $5,154,885 for the similar period of 1946. After deducting dividends paid on preferred stock, net income was equivalent to $2.37 per share of common stock as compared with $1.75 per common share for the corresponding period of 1946. Net earnings applicable to common stock for the June quarter of 1947 were equal to $1.59 per share as compared with $1.08 per share for the like quarter of 1946.

EARNINGS STATEMENT FOR SIX MONTHS ENDED JUNE 30

	1947	1946
Sales of petroleum prod., merch. & service	$92,104,447	$71,914,077
Miscellaneous other income	440,519	*1,629,057
Total income	$92,544,966	$73,543,134
Cost of raw materials used and cost of producing, transp., mfg. & marketing operations (exclusive of payroll)	58,044,196	45,499,554
Payroll	17,046,998	12,610,274
Interest paid for use of borrowed money	266,612	259,169
Prov. for replacem't of oper. equip., for exhaustion of oil produc. properties, and for cost of exploring for new sources of crude oil	6,796,123	7,528,252
Provision for income taxes	3,200,000	2,491,000
Net income	$7,191,037	$5,154,885
Shares of common stock outstanding	2,834,318	2,676,384
Net income per share of com. stock, after provision for preferred dividends	$2.37	$1.75

*Includes $1,246,000 arising from settlement of property taxes for prior years.—V. 166, p. 376.

Steep Rock Iron Mines, Ltd.—Shipments High—

A new monthly high of 237,424 tons of high grade ore shipments in August from its Western Ontario mine was reported by this company.

Shipments for the year to Sept. 1 amounted to 784,626 tons, making its "B" orebody one of the largest producing mines in North America, the company stated.

The company also announced it is making plans to develop four additional mines in the same iron ore range on which the "B" orebody is located.—V. 165, p. 114.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

Sterchi Bros. Stores, Inc.—Semi-Annual Report—

Six Months Ended June 30—	1947	1946
Net sales	$6,693,300	$5,915,688
Cost of goods sold and operating expenses	5,470,952	4,454,635
General and administrative expenses	39,405	45,235
Depreciation and amortization	30,802	17,545
Interest	7,256	8,408
Balance	$1,144,884	$1,389,865
Income credits	292,989	298,145
Net profit before taxes	$1,437,873	$1,688,010
Provision for Federal income taxes	462,800	609,000
Net profit to surplus	$975,073	$1,079,010
Dividends on 6% first preferred stock	------	2,499
Common dividends	298,100	*447,162
Earnings per common share	$1.63	$1.80

*Including $149,054, payable Sept. 12 and Dec. 12, 1946.

BALANCE SHEET, JUNE 30

ASSETS—	1947	1946
Cash	$1,991,998	$2,004,586
U. S. postwar refund bonds and Treasury notes	------	41,565
Installment accounts receivable (net)	3,197,962	2,330,706
Other receivables	1,563	6,473
Inventories	1,971,714	2,041,684
Life insurance (cash surrender value)	------	5,762
Land, bldgs., furniture and fixtures, automobiles, trucks, etc. (net)	252,136	60,030
Improvements to leased property (net)	410,548	324,194
Deferred charges	96,118	39,652
Total	$7,922,039	$6,854,652
LIABILITIES—		
Notes payable (due $50,000 quarterly)	$200,000	$200,000
Accounts payable (trade and others)	452,169	663,938
Accrued expenses, etc.	206,151	180,095
Federal income taxes payable	952,510	------
Customers' deposits on undelivered sales and unclaimed credit balances	64,847	137,425
Dividends payable	------	149,054
Notes payable to banks (not current)	600,000	800,000
Common stock ($1 par value)	596,216	298,108
Capital surplus	503,524	801,632
Earned surplus	3,677,382	3,019,317
Reserve for contingencies	419,240	430,082
Reserve for possible future inventory price decl.	250,000	175,000
Total	$7,922,039	$6,854,652

*After deducting $86,000 in 1947 and $1,294,435 in 1946 U. S. Treasury tax savings notes.—V. 166, p. 707.

Stereo Pictures Corp., N. Y.—Files With SEC—

The company on Aug. 28 filed a letter of notification with the SEC for $150,000 5-year 5½% notes and 150,000 shares of common stock (par 10c.). The notes will be offered at par with a bonus of 100 shares of common stock with each $100 note. Proceeds will be used for working capital, etc.—V. 164, p. 2059.

Sterling Drug Inc.—Stearns to Move—

Announcement was made on Sept. 3 that the operations of the Frederick Stearns & Co. Division would be gradually moved between now and Jan. 1 from Detroit, Mich., to a new plant at Myerstown, Pa.

James Hill, Jr., President, explained that the Detroit plant of the Stearns division, with 350,000 square feet of floor space distributed among several buildings, was much too large for the requirements of the Stearns business. The Myerstown plant, just completed, has 85,000 square feet of floor space.

Sterling purchased the new Myerstown plant from the Burry Biscuit Co. before construction was completed. Changes are currently being made to convert the plant to pharmaceutical operations.—V. 166, p. 572.

Sun Chemical Corp. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Operating profit	$1,531,062	$1,092,754
Other income	198,722	182,236
Gross income	$1,729,784	$1,274,990
Other deductions	357,346	189,765
Provision for Federal taxes	568,400	448,333
Net profit	$804,038	$636,892
Common shares outstanding	1,196,283	1,131,283
*Earnings per common share	$0.63	$0.48

*After full provision for dividends on the $4.50 preferred stock, series A, depreciation, U. S. and Canadian income taxes.—V. 166, p. 310.

Stone & Webster, Inc.—Quarterly Report—

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—1946	
Gross earnings	$7,923,336	$7,139,413	$15,320,320	$14,424,075
*Operating expenses	5,724,186	4,380,291	10,972,075	8,571,992
Taxes, except Federal taxes on income	272,588	254,068	527,887	528,533
Depreciation & depletion	109,557	107,005	218,251	214,580
Interest & amortiz. of debt expense	48,676	61,932	104,309	126,075
Prov. for Fed. income tax (normal & surtax)	651,305	709,500	1,127,033	1,152,735
Excess profits tax	------	------	Cr18,127	393,352
Bal. after Fed. taxes	$1,117,024	$1,626,617	$2,383,892	$3,436,808
Applic. to minority int.	‡18,943	------	‡31,039	------
Net income	$1,135,967	$1,626,617	$2,419,931	$3,436,808
Dividend paid	------	------	2,630,489	2,104,391
Net income per share	$0.54	$0.77	$1.15	$1.63

*Includes $170,300 in 6 months ended June 30, 1947 and $702,800 in 12 months ended June 30, 1947 representing provision for Employee Retirement Program. ‡Deficit.

NOTES—The consolidated financial statements include the accounts of all subsidiaries of Stone & Webster, Incorporated other than (a) two 80%-owned corporations, the separate financial statements of one appearing in the annual report of Stone & Webster, Incorporated for 1946, and the other having been dissolved in 1946 and in process of liquidation, and (b) except in the 6 months ended June 30, 1947, certain other small corporations having relatively insignificant assets and net income.

CONSOLIDATED BALANCE SHEET, JUNE 30

ASSETS—	1947	1946
Cash in banks and on hand	$8,565,597	$7,519,026
U. S. Government securities	2,000,136	500,000
Other securities, incident to investment banking business	1,933,141	4,756,380
Accounts, notes and interest receivable	6,223,073	*6,885,112
Inventories (at cost)	152,616	62,930
Cash advanced by clients on construction and other contracts (per contra)	3,536,465	1,049,025
Other investment securities (at cost or less)	4,793,398	6,015,376
Natural gas and other mineral interests (at cost less reserve for depletion)	438,837	436,618
Employee retirement program fund	500,077	------
Office buildings and other real estate (less reserves for depreciation)	5,901,037	6,099,379
Furniture and equipment (at cost less reserves for depreciation)	317,881	181,082
Patent rights, etc.	143,306	------
Prepayments	96,511	13,991
Deferred charges	170,330	115,366
Total	$34,772,405	$33,634,285
LIABILITIES—		
Note payable (bank loan)	------	$1,719,900
Accounts payable	$5,301,662	*5,296,235
Mortgage loans (amortiz. payments due within one year)	110,000	110,000
Provision for taxes	1,581,332	1,668,023
Interest accrued	13,131	15,350
Other accrued liabilities	321,270	339,096
Advances by clients on construction and other contracts (per contra)	3,536,465	1,049,025
Mortgage loans (non-current	2,872,500	3,057,500
Deferred credits	172,905	127,274
Reserve for employee retirement program	702,855	------
Minority interest in capital stock and surplus of subsidiary	118,961	------
Capital stock (issued and outstanding, 2,104,391 shares of no par value)	5,000,000	5,000,000
Capital surplus	8,926,605	8,926,605
Earned surplus	6,114,719	6,325,277
Total	$34,772,405	$33,634,285

*As adjusted.—V. 165, p. 2804.

Talon, Inc.—Merger Proposed—

The stockholders on Oct. 27 will vote on increasing the authorized capital stock, par $5, from 1,000,000 shares to 1,200,000 shares and on a proposal to combine the resources of this corporation with those of Lightning Fastener Co., Ltd., St. Catharines, Ontario, Canada.

Subject to approval of shareholders of both companies, it is proposed to exchange 21⅝ shares of Talon, Inc., for each of the 7,500 shares of Lightning Fastener Co., Ltd.

The proposed exchange of shares would be contingent upon approval by owners of at least 80% of the outstanding stock of Lightning Fastener Co., Ltd., assurance that the transaction will be considered non-taxable under the income tax laws of the United States and Canada; and approval by the two governments.

Lightning Fastener Co., Ltd., owns a plant in St. Catharines, and operates a wholly owned subsidiary in Mexico. Both these plants use methods and operate substantially the same as Talon, Inc.—V. 166, p. 707.

Taylor Instrument Companies—Official Promoted—

Herbert J. Noble, Vice-President and Treasurer, has been elected Executive Vice-President and Assistant General Manager. He will retain his position as Treasurer.—V. 163, p. 695.

Telephone Bond & Share Co.—35-Cent Dividend—

The directors on Aug. 28 declared a dividend of 35 cents per share on account of accumulations on the 7% first preferred stock, payable Sept. 15 to holders of record Aug. 30. This compares with $1.35 paid on June 14 and 35 cents on March 15, last.

In 1946, the following payments were made: March 15, 35 cents; June 15, $1.40; Sept. 14, 35 cents; and Dec. 14, $1.90.—V. 165, p. 2551.

Tennessee Central Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$283,234	$332,256	$320,333	$397,420
Net from railway	*23,692	37,296	71,097	95,884
Net ry. oper. income	*59,815	*10,064	26,147	38,781
From Jan. 1—				
Gross from railway	2,381,423	2,010,313	2,316,143	2,961,531
Net from railway	214,464	231,137	473,263	794,304
Net ry. oper. income	*92,346	*58,711	176,592	325,544

*Deficit.—V. 166, p. 572.

Texas Mexican Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$361,970	$313,065	$253,808	$205,338
Net from railway	186,719	162,535	147,095	89,403
Net ry. oper. income	102,454	124,310	117,025	48,686
From Jan. 1—				
Gross from railway	1,726,919	1,453,819	1,320,909	1,407,455
Net from railway	758,387	380,868	415,634	682,886
Net ry. oper. income	380,703	139,638	206,333	433,733

—V. 166, p. 508.

Texas & New Orleans RR.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$9,439,392	$8,834,148	$10,424,725	$10,683,213
Net from railway	2,865,694	1,796,665	4,047,538	4,460,690
Net ry. oper. income	1,142,971	1,240,866	1,178,281	858,643
From Jan. 1—				
Gross from railway	64,442,766	59,298,837	74,603,765	78,096,409
Net from railway	20,425,041	11,616,956	30,546,352	35,098,114
Net ry. oper. income	8,462,397	7,729,771	8,316,667	9,561,754

—V. 166, p. 860.

Texas Pacific Coal & Oil Co.—Earnings—

(After elimination of inter-company transactions)

Period End. June 30—	1947—3 Mos.—*1946		1947—6 Mos.—*1946	
Gross operating income	$2,126,156	$1,409,828	$3,852,947	$2,645,223
Oper. exps., costs, genl. & admin. exps., etc.	769,711	598,943	1,434,620	1,141,254
Deprec., depl., canceled & surrendered leaseholds, & dry holes	352,226	380,387	633,110	707,477
Net oper. income	$1,004,219	$430,497	$1,785,217	$796,492
Other income credits	15,054	105,537	27,687	113,841
Gross income	$1,019,273	$536,034	$1,812,904	$910,333
Income charges	865	354	1,532	1,626
Prov. for Fed. inc. taxes	175,000	126,000	275,000	151,000
Net income	$843,408	$409,680	$1,536,372	$757,708
Shares outstanding	886,541	886,541	886,541	886,541
Earnings per share	$0.95	$0.46	$1.73	$0.85

*Including operations of Thurber Pipe Line Co., liquidated Nov. 13, 1946.—V. 165, p. 2319.

Texas & Pacific Ry.—Results from Operation—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Operating revenues	$5,574,280	$4,887,559	$34,388,440	$32,637,467
Operating expenses	4,137,710	3,695,663	26,040,850	24,306,612
Ry. tax accruals	460,276	382,398	2,670,624	2,672,655
Equip. rentals (net *Dr*)	314,369	143,570	1,269,961	940,212
Jt. facil. rentals (net *Dr*)	13,123	23,630	137,815	113,566
Net ry. oper. income	$648,802	$642,298	$4,269,190	$4,004,422
Other income	68,376	61,659	484,820	449,613
Total income	$717,178	$703,957	$4,754,010	$5,054,035
Misc. deductions	7,371	7,095	63,365	74,095
Fixed charges	230,939	233,968	1,659,549	1,639,332
Net income	$478,868	$462,894	$3,031,096	$3,340,608

—V. 166, p. 508.

Thomascolor, Inc., Los Angeles—SEC Questions Company on Plans—

The SEC announced Sept. 3 the institution of proceedings to determine whether a stop order should be issued against a registration filed on July 9 by the company. It said it had reason to believe that the company's registration, which covered a proposed offering of 1,000,000 shares ($5 par) common stock, "includes untrue statements of material facts and omits material facts necessary to make the statements therein not misleading."

The Commission has set Sept. 16 for a hearing at which it will inquire into "the adequacy and accuracy of the statements regarding control of the registrant by Richard Thomas, the method by which such control and the costs thereof to Richard Thomas." Mr. Thomas is President of the company.—V. 166, p. 164.

Thor Corp., Chicago, Ill.—Listing—

The Board of Governors of the New York Curb Exchange on Sept. 3 authorized the listing of 419,928 shares of $5 par value capital stock.—V. 166, p. 707.

Tide Water Associated Oil Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946	1945
	$	$	$
Sales & rev. (excl. of intercompany transactions) (net)	138,282,089	100,937,308	131,259,420
Cost of products sold and sell. exps.	105,283,043	74,856,087	97,315,471
Insur. rentals & taxes (other than Federal income taxes)	4,864,106	4,240,723	3,836,991
Provision for deprec. & depletion	8,667,460	8,429,524	9,114,967
Amort. of undevel. leasehold costs	499,998	474,996	466,665
Dry hole losses & prop. retire. (net)	577,022	870,363	1,068,557
General & administrative expenses	2,309,532	2,124,491	2,099,000
Prov. for empl. retire. allow.	675,655	------	------
Operating income	15,405,273	10,001,124	17,307,769
Non-operating income	556,818	529,448	520,992
Total income	15,962,091	10,530,572	17,828,761
Int. & amort. of funded debt exps.	135,519	170,909	246,757
Prov. for wartime uncertainties	------	------	450,000
Prov. for est. Federal income tax	4,920,000	2,721,000	8,150,000
Net inc. from oper. for the period	10,906,572	7,638,663	8,982,004
Other credits (net)	329,373	549,519	1,264,560
Net profit added to surplus	11,235,945	8,188,182	10,246,564
Surplus at Jan. 1	98,842,428	84,937,733	61,232,152
Total	110,078,373	93,125,915	71,478,716
Preferred dividends	500,181	539,788	1,153,272
Common dividends	3,198,404	2,558,724	2,558,723
Surplus at June 30	106,379,788	90,027,403	67,766,721
Shares common stock outstanding	6,396,809	6,396,809	6,396,809
Earnings per share	$1.63	$1.11	$1.22

CONSOLIDATED BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash in banks and on hand, $12,659,181; marketable securities (at cost, less reserves) (includes U. S. Government securities, $1,799,584), $1,808,834; special deposits and redemption funds—not restricted, $9,957,810; accounts receivable (less reserve for doubtful accounts, $373,071), $19,431,309; notes and trade acceptances receivable, $225,731; loans to employees, $4,584; inventories (less reserve for possible decline in inventory values, $8,000,000), $40,138,737; reserve fund for retirement allowances, $1,351,310; investments and advances, $7,478,340; properties and equipment (less depreciation and amortization, $276,465,295), $145,996,381; deferred charges, $3,075,887; total, $242,128,104.

LIABILITIES—1.50% serial note, due Aug. 15, 1947, $3,000,000; purchase obligations, due within one year, $1,021,305; accounts payable, trade, $12,783,337; wages and miscellaneous accounts payable, $2,190,162; taxes payable, other than current Federal income tax, $10,174,036; accrued interest, $68,899; dividend on preferred stock, payable July 1, 1947, $249,786; accrual for estimated Federal income tax on 1947 income, $4,920,000; liability for redemption (at $105 per share) of 1,924 shares of $4.50 cumulative convertible preferred stock and 26,815 shares of $3.75 cumulative preferred stock (less cash in special bank funds, $3,019,750), Nil; due to affiliated companies, $22,983; deferred purchase obligations, due after one year, $2,103,500; funded debt, due after one year, $7,250,000; reserves, $3,723,771; deferred credits, $423,863; preferred stock (239,623 no par shares), $23,962,300; common stock ($10 par), $64,081,320; surplus, $106,379,788; common stock held in treasury at cost (11,323 shares), *Dr*$226,946; total, $242,128,104.—V. 165, p. 3060.

Tucker Corp.—$19,000,000 Raised—

Preston T. Tucker, President of the corporation, said Aug. 29 that the company's capital-raising campaign has been a success and "Chicago is now assured of its first full-fledged auto manufacturing company." He predicted the first cars to be sold to the public will be produced after the first of the year.

Mr. Tucker said he has been informed by Floyd D. Cerf, head of an underwriting group charged with the sale of 4,000,000 shares of the company's stock, that 2,900,000 shares had been sold at $5 a share. The net receipts to the company will be about $12,500,000.

In addition, Mr. Tucker said, the company has about $6,500,000 in hand from the sale of franchises to dealers. This will give the company a total of about $19,000,000 in complying with the War Assets Administration's requirements that it show assets of $15,000,000 on Nov. 1 to make its lease on the former Dodge Chicago plan effective.

Mr. Tucker said that he expects the company will obtain from the sale of franchises to dealers a minimum of $12,000,000 and a maximum of $20,000,000. Meantime, he said, the time for selling the company's stock has been extended through Sept. 9, with the final settlement

date for the transaction set at Sept. 12. Previously, the settlement date was Aug. 26.

Although the original offering was 4,000,000 shares of $5 par class A common stock, Mr. Tucker said, he has set a maximum distribution of 3,333,333 shares. Stock remaining unsold will be retired, he stated.—V. 166, p. 802.

United Air Lines, Inc.—Earnings—

Period End. June 30—	1947—3 Mos.—1946		1947—6 Mos.—1946	
Operating revenues	$18,176,030	$17,830,197	$30,179,300	$27,912,126
*Oper. exps. and taxes	17,715,977	15,324,436	34,852,465	25,992,050
Net earns. from oper.	$460,053	$2,505,761	‡$4,673,165	$1,920,076
Other deducts. (net)	211,582	167,160	450,035	333,016
†Prov. for Fed. and State income taxes	Cr2,000	985,000	Cr1,923,000	746,000
Net income	$250,471	$1,353,601	†$3,200,200	$841,060
Earns. per sh. of com. and management stk.	$0.03	$0.71	Nil	$0.41

*Exclusive of income taxes. †The income tax credits result from the carry-back feature of the Internal Revenue Code whereby losses may be offset against taxable income of the two preceding years. ‡Deficit.—V. 166, p. 860.

United Aircraft Corp.—Buys Certain Facilities from the Government—Arranges Bank Credit—Frederick B. Rentschler, Chairman, and H. Mansfield Horner, President, on Aug. 28 said in part:

Negotiations for the purchase of certain facilities financed for the corporation during the war period by the Reconstruction Finance Corporation and the United States Navy have now been completed. The original cost of the buildings, machine tools, shop equipment and miscellaneous office and other equipment purchased was approximately $56,000,000. They were acquired by the United Aircraft Corp. for $20,000,000. They include all the government-financed buildings located at East Hartford, Conn., but do not include the building additions erected by the Government for the Chance Vought Aircraft Division. All of the facilities purchased are integrated with those already owned by the corporation and are being utilized in current manufacturing operations. Concerning the Vought buildings, building equipment and other immovables, it is believed the interests of the corporation would be best served by a rental arrangement with purchase options. Negotiations to that effect were concluded this month.

In connection with the acquisition of these facilities from the Government and to maintain a strong cash position in keeping with its consistent policy, the corporation in June, 1947 arranged for a three-year line of credit with a group of banks headed by The National City Bank of New York in the amount of $25,000,000, at an interest rate of 1½% for the first year, and thereafter at a rate of 1¾%. Under this credit arrangement the corporation borrowed $15,000,000 on June 30. Payment to the Government on account of the purchase of facilities amounted to $10,150,000 as of that date. After these transactions, cash and marketable securities of the corporation totaled approximately $77,000,000 at June 30, 1947, reflecting an unusually low accounts receivable position at that date as well as substantial advance and progress payments from the Government and other customers of approximately $29,000,000. Since June 30, the remaining $9,850,000 has been paid to the Government to complete the purchase of facilities, and, as the advance and progress payments are applied when product is shipped in the period forward from June 30, our cash situation will revert to a more normal basis. It should also be noted that large sums will be required for the turbine laboratory mentioned in recent reports to stockholders, the construction of which is now under way.

Profits for the six months ended June 30, 1947, amounted to $3,416,873 after Federal income taxes, which is equivalent to $1.04 per share on the common stock outstanding, after making provision for preferred dividends. This compares with a loss of $3,965,577 prior to Federal tax carry-backs which was reported for the first half of 1946. Shipments for the first six months of 1947 aggregated $97,086,165, of which $56,036,886 was delivered in the second quarter and $41,049,279 in the first quarter. Third-quarter shipments are expected to be at a lower level due to the annual 10-day shutdown for physical inventory and factory vacations and to certain cancellations and postponements of product delivery in the Pratt & Whitney Aircraft and Hamilton Standard Propellers divisions and also because the Chance Vought Aircraft Division will be just beginning production of its new and greatly improved "Corsair" fighter. Provided present delivery schedules are not further changed, the outlook for shipments and earnings in the final quarter of 1947 is reasonably good.

CONSOLIDATED INCOME ACCOUNT

	3 Mos. End. *Mar. 31,'47	3 Mos. End. June 30,'47	6 Mos. End. June 30,'47
Sales of aeronautical product, parts and service	$41,049,279	$56,036,886	$97,086,165
Royalties and other income from licensees	63,829	1,609	65,438
†Other income (net)	159,639	18,911	178,550
Total income	$41,272,747	$56,057,406	$97,330,153
Cost of sales	33,578,830	45,823,251	79,402,081
Prov. for depreciation and amortiz.	705,009	1,035,029	1,740,038
Engineering, development, sell. and administrative expenses	4,687,123	6,008,996	10,696,119
Prov. for Federal income tax	870,289	1,204,753	2,075,042
Net income	$1,431,496	$1,985,377	$3,416,873
Earnings per common share	$0.41	$0.63	$1.04

*After reclassification of $1,443,196 for depreciation and interest in connection with the acquisition of facilities from the U. S. Government, and ceretain engineering expenses for which provision had been made in cost of sales previously reported for the first quarter, such reclassification having no effect on net income for the quarter. †Including interest, discount on purchases, etc.

CONSOLIDATED BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash, $41,578,439; cash—employees' U. S. savings bonds (per contra), $75,141; cash—employees' Federal taxes withheld (per contra), $738,642; U. S. Treasury tax notes, $35,295,000; accounts receivable (U. S. Govt.), $7,218,101; other trade accounts receivable (less reserve, $39,901), $6,269,978; sundry accounts receivable, advances, etc., $87,553; inventories (after payments by U. S. Government on account of uncompleted contracts of $17,904,794), $47,524,068; stocks of unconsolidated subsidiaries, $199,496; miscellaneous investments, $1; land, buildings, machinery, equipment, etc. (after reserves for depreciation, amortization and retirement of $37,238,267), $28,152,210; deferred charges (insurance, etc.), $1,136,718; total, $168,275,347.

LIABILITIES—Notes payable to banks, $15,000,000; due U. S. Government (purchase of facilities), $9,850,000; accounts payable, $4,135,773; estimated termination claims of subcontractors, $224,596; employees' funds—U. S. savings bonds (per contra), $75,141; employees' Federal taxes withheld (per contra), $738,642; accrued wages, taxes and other expenses, $6,612,842; provision for Federal income taxes, $3,179,041; advances on sales contracts, $11,164,253; reserves for war and transition costs and contingencies, $7,500,000; 5% cumulative preferred stock ($100 par value), $25,886,500; common stock ($5 par value), $13,2[illegible],855; paid-in surplus, $9,895,904; earned surplus, $60,728,793; total, $168,275,347.—V. 166, p. 860.

United Gas Improvement Co.—Earnings—

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—1946	
Dividend income	$1,721,974	$1,543,939	$3,254,890	$2,631,551
Interest and other inc.	203,182	190,657	431,956	379,047
Total income	$1,925,156	$1,734,596	$3,686,846	$3,010,598
Ordinary expenses	335,154	383,398	696,177	781,387
Prov. for Fed. & State taxes	139,457	133,673	277,527	257,382
Other deductions	43,779	71,711	63,092	114,043
Appropriated to special fund reserve	559	537	1,107	1,063
Bal. avail. for cap. stk.	$1,406,207	$1,145,277	$2,648,943	$1,856,723
*Earns. per share	$0.898	$0.731	$1.691	$1.185

*On 1,566,374 shares of capital stock outstanding June 30, 1947.

CONSOLIDATED INCOME ACCOUNTS

Period End. June 30—	1947—6 Mos.—1946		1947—12 Mos.—1946	
Utility Subsidiaries:				
Operating revenues	$9,817,141	$9,093,091	$18,957,079	$17,627,532
Oper. exps., maint. & prov. for deprec. & taxes	8,439,264	7,491,698	16,192,733	14,819,761
Net oper. revenues	$1,377,877	$1,601,393	$2,764,346	$2,807,771
Other income (net)	460,333	392,624	837,725	600,720
Gross income	$1,838,210	$1,994,017	$3,602,071	$3,408,491
Income deductions	195,156	240,327	399,788	535,852
Net income	$1,643,054	$1,753,690	$3,202,283	$2,872,639
*Dividends on pfd. stks.	462,335	529,651	931,609	1,091,342
Bal. of earns. of util. subs. applic. to the U. G. I. Co.	$1,180,719	$1,224,039	$2,270,674	$1,781,297
The U. G. I. Co.:				
Def'd divs. on cumul. pfd. stock of subs. co. applic. to the U. G. I. Co.—deducted above	43,779	71,639	55,719	109,448
†Other income	1,077,372	907,745	2,034,742	1,711,987
Total	$2,301,870	$2,203,423	$4,361,135	$3,602,732
Exps., taxes & other deductions	518,949	589,319	1,037,903	1,153,875
Bal. applic. to cap. stk.	$1,782,921	$1,614,104	$3,323,232	$2,448,857
‡Earns. per share	$1.1382	$1.0305	$2.1216	$1.5634

*Including other prior deductions, and minority and former interests. †Dividends, other than on capital stocks of subsidiaries, interest and miscellaneous income. ‡On 1,566,374 shares of capital stock outstanding June 30, 1947.—V. 166, p. 413.

United Light & Railways Co. (& Subs.)—Earnings—

12 Mos. End. June 30—	1947 $	1946 $
SUBSIDIARY OPERATING COMPANIES—		
Total operating revenues	116,245,945	118,370,698
Total operating expenses	94,952,419	91,878,554
Operating income	21,293,526	26,492,144
Other income (net)	1,100,076	686,524
Gross income	22,393,602	27,178,668
Income deductions	7,122,673	10,492,194
Balance	15,270,929	16,686,474
SUBSIDIARY HOLDING COMPANIES—		
Dividend & interest income from other invests.	1,684,339	1,630,470
General expenses, taxes, etc.	4,075,335	6,206,634
Net expenses, etc.	2,390,996	4,576,163
Balance	12,879,932	12,110,311
UNITED LIGHT AND RAILWAYS CO.—		
Income from other investments	21,947	54,068
General expenses, taxes, etc.	1,186,464	1,457,875
Net expenses, etc.	1,164,517	1,403,808
Consolidated net income	11,715,416	10,706,503
Dividend requirements on prior preferred stock	1,195,859	1,195,859
Balance	10,519,556	9,510,644

—V. 166, p. 802.

United States Gypsum Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1947	1946
Net sales	$50,562,979	$38,054,097
Income from securities	240,971	180,636
Royalties and miscellaneous income (net)	259,874	232,772
Total	$51,063,824	$38,467,505
Cost of products sold	31,740,577	24,159,034
Selling, general and administrative expenses	5,597,052	4,240,120
Prov. for depreciation and depletion	1,263,828	1,146,429
Prov. for Federal and Canadian taxes on inc.	4,745,000	3,474,000
Net income	$7,717,367	$5,447,922
Balance, surplus at beginning of year	45,054,696	36,040,829
Total surplus	$52,772,063	$41,488,751
Preferred stock dividends	273,777	273,777
Common stock dividends	1,597,654	1,197,886
Balance, surplus at end of period	$50,900,632	$40,017,088
Earned per share	$4.66	$4.32

CONSOLIDATED BALANCE SHEET, JUNE 30, 1947

ASSETS—Cash, $9,701,291; U. S. Government ($9,418,000) and other government securities, at cost (market quotations $10,574,000), $10,539,575; accounts receivable (after reserve for doubtful receivables of $949,330), $10,533,106; inventories, $10,000,769; construction program fund consisting of U. S. Government securities, at cost (market quotations $32,180,000), $32,000,000; land, mineral deposits and timber (after reserve for depletion of $2,085,813), $7,561,341; buildings and equipment (after reserve for depreciation of $32,606,677), $46,514,344; prepaid expenses and other assets, $2,197,730; total, $129,048,156.

LIABILITIES—Accounts payable, $5,902,557; accrued expenses and miscellaneous taxes, $2,010,446; Federal and Canadian taxes on income, $8,658,874; 7% preferred stock ($100 par), $7,822,200; common stock ($20 par), $31,953,080; paid-in surplus, $21,800,367; earned surplus, $50,900,632; total, $129,048,156.—V. 165, p. 1911.

United States Oil & Royalties Co.—To Dissolve—

The directors have adopted a resolution stating that in their judgment it will be for the best interests of the corporation and its stockholders that the corporation be dissolved, its business wound up and its assets liquidated and distributed to the stockholders according to law. A special meeting of the stockholders has been called to be held on Oct. 10, 1947, for the purpose of acting upon the proposed liquidation and dissolution of the corporation.

A circular letter to stockholders said in part:

"During the past few years the main properties of the company consisted of fee lands, most of which were acquired many years ago. As a result of recent sales, these holdings have been reduced to the point so that it should not be difficult to sell the remaining lands and properties of the corporation.

"The oil produucing activities have for a number of years been conductel by U. S. Royalty Oil Corp. and Consolidated Royalties, Inc., has functioned primarily as an investor in oil royalties. The common stock of U. S. Royalty Oil Corp. and the preferred stock of Consolidated Royalties, Inc. were distributed to the stockholders of United States Oil & Royalties Co. in years past, and these companies will continue to carry on their present activities."

If the proposal to authorize the liquidation and dissolution of the corporation is approved by a vote of two-thirds of the outstanding stock at this special meeting it is hoped that a first liquidating dividend of 2c per share can be paid this year, as soon as certain legal requirements are complied with, and that subsequent liquidating distributions can be made thereafter as additional funds become available.—V. 159, p. 978.

United States Plywood Corp.—To Distribute "Firzite"

S. W. Antoville, Vice-President and Sales Director, on Aug. 30 announced an arrangement whereby this corporation will exclusively distribute "Firzite," a material utilized in preparing surfaces of fir plywood for painting and finishing, on a national scale and under its own label has been concluded with Breinig Brothers, the manufacturer.

"Firzite," manufactured in clear and pigmented white grades is used to minimize "wild" grains from showing through finished surfaces and to minimize face checking under painted work, formerly was only partially distributed by the United States Plywood, Corp.—V. 166, p. 707.

United States Steel Corp.—Subsidiary to Acquire Consolidated Steel Corp.—See latter above.—V. 166, p. 610.

Utah Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$100,545	$151,256	$121,786	$85,006
Net from railway	*27,846	25,574	21,776	9,944
Net ry. oper. income	*19,745	14,701	15,436	6,269
From Jan. 1—				
Gross from railway	1,145,416	833,020	787,205	822,199
Net from railway	157,239	83,581	139,686	158,362
Net ry. oper. income	50,426	24,016	92,974	69,995

*Deficit.—V. 166, p. 509.

Van Raalte Co., Inc.—Earnings—

Six Months Ended June 30—	1947	1946
Sales	$9,871,266	$6,835,810
Net profit after deprec., prov. for prof.-sharing, taxes and all other charges	924,465	737,434
Earnings per common share	$3.57	$2.86

—V. 165, p. 2460.

Virginian Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$2,269,753	$2,472,851	$2,332,304	$2,339,783
Net from railway	575,913	902,560	753,395	935,249
Net ry. oper. income	331,256	593,932	568,811	582,597
From Jan. 1—				
Gross from railway	20,693,743	14,338,781	18,096,355	17,410,258
Net from railway	8,349,687	4,053,042	6,928,688	7,670,873
Net ry. oper. income	5,120,857	2,642,690	5,089,143	4,245,581

—V. 166, p. 509.

Wachusett Electric Co.—Note Issue—

The SEC on Sept. 2 approved company's proposal to borrow from First National Bank, Boston, from time to time, a total amount of $430,000 and, for the purpose of evidencing said indebtedness, to issue its promissory notes to be due not later than one year after date of issuance and to bear interest at the rate of 1½% per annum. The proposed borrowing is, in part, for the purpose of restoring current working funds and, in part, to pay the cost of construction authorized and in progress, and anticipated construction costs to June 30, 1948.—V. 166, p. 708.

Wamsutta Mills, New Bedford, Mass. — New Director Elected—Extra Dividend Declared—

Joseph H. Axelrod has been elected a director, succeeding Patrick Sweeney, who has resigned. The election of Mr. Axelrod gives further representation on the board to the Industrial Management Corporation, which is the owner of a substantial block of Wamsutta stock. Fisher Abramson, General counsel of the Axelrod interests, was elected a director in March. Mr. Axelrod's other affiliates include Crown Manufacturing Co., Airdale Worsted Mills anl Lippett Worsted Mills. He is President of these three companies and has charge of all of their manufacturing and production operations.

The company continues its stock on a 6% dividend basis. The payment Sept. 15 will be the same as for the first two quarters of the year, a regular dividend of 50 cents and an extra of $1.00. ("American Wool and Cotton Reporter")—V. 164, p. 1128.

Welsbach Corp.—Calls 5% Bonds for Redemption—

The corporation has called for redemption on Jan. 1, 1948, all of its outstanding Welsbach Engineering & Management Corp. collateral trust 5% 10-year sinking fund bonds due January, 1953, at 100 and interest. Payment will be made at the Fidelity-Philadelphia Trust Co., trustee, 135 So. Broad St., Philadelphia, Pa.

Immediate payment of the full redemption price, plus accrued interest to date of delivery of bonds to the trustee, will be made upon presentation and surrender of said bonds.—V. 166, p. 860.

Welsbach Engineering & Management Corp.—Bonds Called—

See Welsbach Corp. above.—V. 165, p. 3217.

Wentworth Manufacturing Co., Fall River, Mass.—To Redeem Convertible Preferred Stock—

The directors have voted to redeem on Oct. 15, 1947, all of the outstanding shares of convertible preferred stock at $17.50 per share, plus accrued dividends.

Holders of preferred stock, may at their option, convert their shares into common stock at the rate of two shares of common stock for each share of preferred stock on or before Oct. 6, 1947, upon surrender of the preferred stock certificates to the Chemical Bank & Trust Co., 165 Broadway, New York, N. Y.—V. 166, p. 860.

Western Pacific RR. Co.—Earnings of Company Only

July—	1947	1946	1945	1944
Gross from railway	$3,190,787	$3,745,058	$5,662,640	$3,605,986
Net from railway	748,297	1,018,206	2,532,367	982,070
Net ry. oper. income	381,638	562,876	721,711	669,162
From Jan. 1—				
Gross from railway	21,017,890	23,495,321	35,234,015	28,372,607
Net from railway	3,530,782	4,739,909	14,043,312	10,535,370
Net ry. oper. income	1,415,365	2,137,920	4,076,710	3,901,077

CONSOLIDATED EARNINGS STATEMENT

[Incl. Sacramento Northern Ry. and Tidewater Southern Ry Co.]

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Ry. oper. revenues	$3,406,112	$3,912,421	$22,213,269	$24,534,232
Ry. oper. expenses	2,638,802	2,902,962	18,821,643	20,023,837
Net rev. from ry. oper.	$767,310	$1,009,459	$3,391,626	$4,510,395
Payroll tax accruals	152,458	111,029	1,011,325	778,810
Income tax accruals	†	188,000	†9,720	760,000
All other tax accruals	92,509	82,965	613,229	562,565
Ry. oper. income	$522,343	$627,465	$1,757,352	$2,409,020
Equip. & jt. fac. rents (net *Dr*)	156,440	99,533	696,776	688,920
Net ry. oper. income	$365,903	$527,932	$1,060,576	$1,720,100
Other income	191,709	53,722	590,876	403,151
Total income	$557,612	$581,655	$1,651,452	$2,123,251
Misc. deductions	125,663	17,010	251,446	131,712
Fixed charges	44,614	46,123	388,309	388,729
*Net income	$387,335	$518,522	$1,011,697	$1,602,810

*Amount available for contingent charges, i.e. capital fund, interest requirements on general mortgage 4½% income bonds, sinking fund and other corporate purposes. †Income taxes are accrued on a consolidated return basis. The deductions from taxable income for costs of deferred maintenance and losses of subsidiary companies, reduce taxable income to such an extent no further accrual is necessary to date. Costs of deferred maintenance work are charged against reserves set up in 1942 and 1943 but are deductible for tax purposes in the year the work is done.—V. 166, p. 610.

Western Ry. of Alabama—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$299,944	$335,451	$468,378	$467,727
Net from railway	41,714	60,155	173,442	180,870
Net ry. oper. income	10,994	29,684	42,121	48,414
From Jan. 1—				
Gross from railway	2,946,025	2,200,496	3,097,316	3,262,239
Net from railway	383,327	214,756	977,742	1,230,196
Net ry. oper. income	129,224	185,521	270,094	331,297

—V. 166, p. 610.

Western Maryland Ry.—Earnings—

Period End. July 31—	1947—Month—1946		1947—7 Mos.—1946	
Operating revenues	$3,089,679	$2,848,705	$23,743,149	$17,485,240
Operating expenses	2,441,219	2,039,065	16,348,585	13,088,005
Taxes	315,000	419,000	3,153,000	2,081,000
Operating income	$333,460	$390,640	$4,241,564	$2,316,235
Equipment rents (Cr)	80,514	82,890	161,920	396,512
Jt. fac. rents (Dr)	13,150	7,806	89,303	84,774
Net ry. oper. income	$400,824	$465,724	$4,314,181	$2,627,973
Other income	15,891	16,549	143,499	141,868
Gross income	$416,715	$482,273	$4,457,580	$2,769,841
Fixed charges	238,603	249,826	1,619,948	1,710,698
Net income	$178,112	$232,447	$2,837,632	$1,059,143

—V. 166, p. 509.

Western Union Telegraph Co.—Retirement—

Francis R. Stark, Vice-President and General Counsel, retired on Sept. 1, with the title of Honorary General Counsel, after 48 years of continuous service with the company.—V. 166, p. 803.

Westvaco Chlorine Products Corp.—Stocks Offered—F. Eberstadt & Co., Inc., on Sept. 3 offered 30,000 shares $3.75 cumulative preferred stock, (no par) and 30,000 shares common stock, (no par). The preferred was offered at $98.50 per share and dividend and the common at $33 per share. Both issues have been oversubscribed.

PURPOSE—The proceeds of sale of the shares offered hereby, estimated at approximately $3,800,000 after underwriting discounts and commissions but before other expenses, are expected to be used to complete the construction program already authorized and to increase working capital which has been reduced by plant expenditures and may be called upon for future plant expenditures.

HISTORY & BUSINESS—Company, incorporated in Delaware on Dec. 15, 1926, is an important producer of industrial chemicals. Its products include a diversified line of organic and inorganic chemicals and certain mineral products, which are sold to a wide group of basic industries. In recent years the company has expanded its line of chemicals, improved its plant processes and originated new processes. Among the products manufactured by the company and its subsidiaries are the following: (1) acid sodium pyrophosphate; (2) alumina hydrate; (3) baking powders; (4) barium compounds (barium peroxide, barium oxide, blanc fixe, barium carbonate and barium hydrate); (5) bromine; (6) carbon bisulfide; (7) carbon tetrachloride; (8) caustic potash; (9) caustic soda and chlorine; (10) disodium phosphate; (11) ethylene dibromide; (12) hydrogen peroxide; (13) insecticides; (14) magnesium oxide; (15) methyl bromide; (16) oxychloride magnesia; (17) periclase; (18) sodium tripolyphosphate; (19) synthetic magnesium silicate (magnesol); (20) tetrasodium pyrophosphate; (21) trichloroethylene. The company also manufactures a variety of other products, including chemical gypsum, special grades of magnesium oxide and hydroxide, hydrated lime and quickline, ethylene, hydrobromic acid, magnesium chloride, chloral, sodium sulphide, strontium compounds, phosphoric acid, tripotassium phosphate and a lime of dairy detergents.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
$3.75 cumulative pfd. stock, (no par)	198,460 shs.	125,150 shs.
Common stock (no par)	560,000 shs.	559,698 shs.

In May 1947 the 353,132 shares of the common stock then outstanding were changed through a stock split-up into 529,698 shares, one additional share being issued for each two shares held. The split-up did not affect the capital or surplus of the company.

LISTING—The outstanding shares of $3.75 cumulative preferred stock and of common stock are listed on the New York Stock Exchange, and the 30,000 shares of $3.75 cumulative preferred stock and 30,000 shares of common stock now offered will be listed upon such Exchange upon official notice of issuance.

UNDERWRITERS—The names of the underwriters and the number of shares of preferred and common stock which they have severally agreed to purchase are as follows:

	Pfd. Shs.	Com. Shs.
F. Eberstadt & Co., Inc.	2,400	2,400
Lee Higginson Corporation	2,200	2,200
Lehman Brothers	2,000	2,000
Union Securities Corporation	2,000	2,000
A. G. Becker & Co., Incorporated	1,400	1,400
Riter & Co.	1,400	1,400
Watling, Lerchen & Co.	1,400	1,400
Hornblower & Weeks	1,000	1,000
Paine, Webber, Jackson & Curtis	1,000	1,000
Spencer Trask & Co.	1,000	1,000
Whiting, Weeks & Stubbs	1,000	200
Ames, Emerich & Co., Inc.	900	900
The Illinois Company	900	900
Kebbon, McCormick & Co.	900	900
Laurence M. Marks & Co.	900	900
The Milwaukee Company	900	900
The Wisconsin Company	900	900
Alex. Brown & Sons	800	800
The Ohio Company	800	800
Starkweather & Co.	600	600
Courts & Co.	500	400
R. L. Day & Co.	500	200
A. G. Edwards & Sons	500	500
Hawley, Shepard & Co., Inc.	500	----
Mason, Moran & Co.	500	500
Woodard-Elwood & Company	500	500
Davis, Skaggs & Co.	450	450
Stix & Co.	450	450
Richard W. Clarke & Co.	400	400
Perrin, West & Winslow, Inc.	400	200
Kay, Richards & Company	250	700
Schwabacher & Co.	250	700
Brush, Slocumb & Co.	200	700
Paul H. Davis & Co.	200	700

CONSOLIDATED INCOME STATEMENT

	6 Mos. End. June 28,'47	Years Ended Dec. 28,'46	Dec. 29,'45	Dec. 30,'44
Gross sales, less ret. etc.	$11,874,744	$17,783,898	$17,973,424	$18,423,120
Cost of Sales & oper. expenses	9,827,442	16,185,277	16,337,606	17,008,378
Gross profit	$2,047,302	$1,598,621	$1,635,818	$1,414,742
Other oper. income	------	------	------	111,282
Additions to income	60,885	292,040	120,429	126,736
Total income	$2,108,187	$1,890,661	$1,756,247	$1,652,760
Deducs. from income	72,179	138,316	149,962	124,170
Prov. for Fed. taxes on income	771,600	643,573	571,788	392,521
Net income	$1,264,408	$1,108,772	$1,034,497	$1,136,069

—V. 166, p. 503.

Wheeler, Osgood Co.—Proposed Increase in Capitalization and Acquisition—

Norman C. Cruver, President, on Sept. 3 announced that stockholders will meet on Sept. 26 to vote on an increase in the authorized common stock from 250,000 shares to 400,000 shares. The purpose of the increase, he said, was to acquire the Fir Manufacturing Co. of Myrtle Creek, Ore., for 125,000 of the new shares. This acquisition, he added, will make available to Wheeler Osgood large stands of virgin timber, veneer lumber and finished products.

Mr. Cruver has been named to the Fir Manufacturing board, and J. H. Gonyea, President of the latter concern, has been elected Vice-President and a director of Wheeler Osgood Co.—V. 166, p. 310.

Wheeling & Lake Erie Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$2,413,824	$2,097,617	$2,059,790	$2,135,160
Net from railway	778,632	614,636	661,675	747,708
Net ry. oper. income	467,665	401,824	265,858	288,762
From Jan. 1—				
Gross from railway	16,426,677	10,806,637	16,032,939	14,356,086
Net from railway	5,966,059	1,803,452	6,390,936	5,117,581
Net ry. oper. income	3,780,002	1,343,340	2,097,426	1,903,265

—V. 166, p. 610.

Winona Knitting Mills, Inc., Winona, Minn.—Subsidiary in Liquidation—

Harry J. Stone, President of The Stone Knitting Mills Co., Cleveland, Ohio, has announced the proposed orderly liquidation of this company, whose stock was acquired a few years ago by the Winona Knitting Mills, with which Mr. Stone is also associated.

Leonard Rand and Henry Rubin, who have occupied important executive positions with the Stone Knitting Mills for many years, have severed their relationship with that company and have organized The Ohio Knitting Mills, Inc., which company is now in operation.

Wisconsin Central Ry.—Earnings—

July—	1947	1946	1945	1944
Gross from railway	$2,225,756	$1,980,506	$1,870,429	$2,023,064
Net from railway	652,954	446,339	529,092	553,666
Net ry. oper. income	241,840	227,888	222,898	257,459
From Jan. 1—				
Gross from railway	14,971,215	12,678,041	12,330,331	13,091,427
Net from railway	4,327,930	2,127,265	3,315,656	3,581,749
Net ry. oper. income	2,213,075	652,227	1,765,780	2,062,247

—V. 166, p. 610.

Woodstock Typewriter Co.—New Control—

Sale of this company to the Century-America Corp., of Chicago, Ill., a holding company, for a sum "in excess of $2,000,000" was announced on Aug. 29. A. G. Apple of the Apple-Cole Co., industrial brokerage firm, said Century-America bought all 176,766 shares of the Woodstock concern's common stock. Century-America also owns the Century Steel Corp., of Chicago, the Detroit Nut Co. of Detroit and the Excel Steel Service Corp. The new owners said they plan no change in Woodstock policy.—V. 136, p. 3924.

NOTE—For mechanical reasons it is not always possible to arrange companies in exact alphabetical order. However, they are always as near alphabetical position as possible.

(Allen B.) Wrisley Co.—12½-Cent Dividend—

The directors on Aug. 28 declared a dividend of 12½ cents per share on the common stock, payable Sept. 16 to holders of record Sept. 2. This compares with 18¾ cents per share paid on March 5 and June 14, last.—V. 165, p. 2932.

York Corp., York, Pa.—Earnings—

9 Mos. Ended June 30—	1947	1946
Gross income accrued from:		
Completed sales	$23,586,885	$15,976,014
*Partly completed contracts	8,341,240	7,265,434
Total	$31,928,125	$23,241,448
Profit before income and (for 1945-46) excess profits taxes	2,702,936	1,669,290
Less: estimated income taxes	1,068,949	878,228
Net profit	$1,633,987	$791,062
Earned per $50 par preferred share	$10.21	------
Earned per common share	1.62	0.85
†Orders booked	30,704,116	28,550,122
†Uncompleted contracts not included in gross income	19,530,726	20,028,275

*A substantial portion of the corporation's sales are classified as contracts. It has consistently been the practice in annual earnings statements to include such sales, and profits thereon, only if the contract is 85% or more complete at the year-end. Interim earnings statements, however, include sales and profits in proportion to the stage of completion of each contract anticipated to be 85% or more complete at the year-end. Sales and profits on orders not treated as contracts are recorded when billed on both interim and year-end statements.

†Does not include orders on hand from distributors and for accessory equipment, supplies and service which amounted to $12,246,000 at June 30, 1947 and approximately $15,288,000 at June 30, 1946. These orders are not recorded until shipped.—V. 165, p. 2591.

State and City Department

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Gadsden, Ala.

Bond Offering—P. M. McCall, City Clerk, will receive sealed bids until 10 A.M. (CST) on Sept. 16 for the purchase of $280,000 coupon public improvement bonds. Dated Sept. 1, 1947. Denom. $1,000. Due $28,000 on Sept. 1 from 1948 to 1957 incl.

The bidders are invited to name in their bids the rate of interest to be borne by the bonds in a multiple of ¼ of 1%. No bids will be considered which is in an amount less than par and all bids must include accrued interest to the date of delivery. The bonds will be general obligations of the City and also secured by a pledge of the assessments to be levied in respect of the improvements for which the bonds are to be issued. In the event that prior to the delivery of the bonds the income derived by private investors in bonds of the same character should become taxable under the terms of any Federal income tax law, the successful bidder, therefor may, at his election, be relieved of his obligation of purchase, whereupon the check so deposited by him will be returned. The bonds will be delivered in Birmingham or Montgomery as may be directed by the successful bidder as soon as the bonds may be prepared following the sale. The City will furnish without cost, the opinion of White, Bradley, Arant & All, of Birmingham, approving the validity of the bonds. No conditional bids will be considered except that bids may be conditioned upon such opinion. Enclose a certified check for $5,600, payable to the City.

Selma, Ala.

Bond Offering — L. P. Burns, Mayor, announces that the following not to exceed 3% interest coupon bonds aggregating $550,000, will be offered for sale at public auction at 11 A.M. on Sept. 10:

$300,000 school bonds. Due Oct. 1, as follows: $10,000 from 1948 to 1955 incl., and $20,000 from 1956 to 1966 incl.

250,000 park bonds. Due Oct. 1, as follows: $8,000 from 1948 to 1950 incl.; $10,000, 1951 and 1952; $12,000, 1953 to 1957 incl.; $13,000 in 1958 and 1959, and $15,000 from 1960 to 1967 incl.

All of the bonds are dated Oct. 1, 1947. Denom. $1,000. The bonds maturing in 1958 and thereafter are callable, in whole or in part, on any interest date on or after Oct. 1, 1957, at par, plus accrued interest, and a premium equal to 12 months' interest on the bonds called for redemption computed at the rate they would bear on the redemption date if they had not been called. Rate or rates of interest to be named by the bidder. Interest A-O. Legality to be approved by White, Bradley, Arant & All, Birmingham. A certified check for $5,000, payable to order of the city, is required.

CALIFORNIA

Alameda County, Union Sanitary District (P. O. Oakland), Calif.

Bond Sale — The $60,000 sanitary bonds were purchased as 3½s and 3¼s, at a premium of $29.00, equal to 100.048.

Contra Costa County, Brentwood Union School District (P. O. Martinez), Calif.

Bond Sale—The $104,000 construction bonds offered Aug. 25—v. 166, p. 804—were awarded to Weeden & Co., of San Francisco, paying a premium of $344.00, equal to 100.33, a net interest cost of 2.327% as follows: For $52,000 maturing Oct. 1, $5,000 from 1948 to 1955 incl., $6,000 in 1956 and 1957, as 2s, and $52,000 maturing Oct. 1, $6,000 in 1958 and 1959, and $10,000 from 1960 to 1963 incl., as 2½s. The bonds are dated Oct. 1, 1947. Interest payable A-O. The second highest bidder was the Bank of America National Trust & Savings Association, San Francisco, for $74,000 2¼s, and $30,000 2½s, at a price of 100.14.

Los Angeles County Water Works District No. 21 (P. O. Los Angeles), Calif.

Bond Sale—The $2,000 water bonds were purchased by Samuel B. Franklin & Co., of Los Angeles, as 6s, paying a premium of $5.00 equal to 100.25, a basis of 5.95%.

Los Angeles County School Dists. (P. O. Los Angeles), Calif.

Bond Sale — The $125,000 East Whittier School District bonds offered Aug. 25 — v. 166, p. 804 — were purchased by Weeden & Co., of San Francisco, as 2¼s, paying a premium of $2,836.00, equal to 102.19, a basis of 2.012%. The bonds are dated Oct. 1, 1947. Interest A-O. Due serially from 1948 to 1965 incl. The next highest bid was that of the Bank of America National Trust & Savings Association, San Francisco, for 2¼s, at 100.56.

The sale of the $17,000 Liberty School District bonds was cancelled.

Ora Loma Sanitary District (P. O. Hayward), Calif.

Bond Offering — John S. McNeal, District Secretary, will receive sealed bids until Sept. 11 for the purchase of $90,000 not to exceed 4% interest sewer bonds. Interest payable semi-annually.

San Luis Obispo County Sch. Dists. (P. O. San Luis Obispo), Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids until 3 P.M. on Sept. 15 for the purchase of $270,000 not to exceed 5% interest school bonds, divided as follows:

$145,000 Paso Robles Union Elementary School District bonds. Due on July 2 from 1948 to 1962 incl.

125,000 Paso Robles Union High School District bonds. Due on July 2 from 1948 to 1962 incl.

All of the bonds are dated July 2, 1947. Denom. $1,000. Principal and interest (J-J) payable at the County Treasurer's office. (These issues were originally scheduled for award on Aug. 25.)

COLORADO

San Miguel County, Telluride Sch. Dist. (P. O. Telluride), Colo.

Bond Sale — Peters, Writer & Christensen, of Denver, have contracted to purchase an issue of $25,000 gymnasium bonds.

CONNECTICUT

Connecticut (State of)

Bond Offering — Joseph A. Adorno, State Treasurer, will receive sealed bids until 12 noon (DST) on Sept. 16 for the purchase of $4,000,000 Wilbur Cross Parkway coupon or registered bonds.

Dated Oct. 1, 1947. Denomination $1,000. Due $50,000 Oct. 1, 1948 to 1955. Each bid shall state a single rate of interest for the entire issue in a multiple of ⅛ of 1%. Principal and interest payable at the State Treasurer's office or at the Hartford-Connecticut Trust Co., Hartford or at the Chemical Bank & Trust Co., New York. The bonds are authorized by Section 438e of the 1939 Supplement to the General Statues of Connecticut for the construction of the Parkway. In addition to being general obligations of the State, the bonds are secured by the following pledges. The statute authorizing the $4,000,000 bonds provides for the collection of certain tolls on the Parkway and for the deposit thereof in a special fund to be retained (after the payment of the expenses of operating the toll stations) for the payment of interest, amortization and retirement of the bonds, any

balance to be used for the construction of the Parkway, provided that after the Parkway has been constructed the State Treasurer shall annually place in said special fund, from the regular highway funds, such amount as, when added to the tolls collected, may provide for the interest and retirement of the bonds then outstanding. Said statute further provides that the State pledges to and agrees with the holders of such bonds that the State will not limit or alter the collection of tolls therein provided for nor in any way impair the rights and remedies of the bondholders. No bid for less than par and accrued interest will be accepted. The bonds will be delivered in permanent form on or about Oct. 1, 1947, in New York City, against payment in New York funds. The legal opinion of Storey, Thorndike, Palmer & Dodge, of Boston, approving the bonds as general obligations of the State, secured by unlimited taxing power and by the pledges above mentioned, exempt from States taxes and present Federal income taxes, will be furnished the successful bidder at the expense of the State. Enclose a certified check for $80,000, payable to the State.

Norwich, Conn.

Bond Offering—Alexander Jordan, City Treasurer, will receive sealed bids until 12 noon on Sept. 9 for the purchase of $200,000 street improvement, issue 1947, coupon bonds.

Dated Sept. 1, 1947. Denomination $1,000. Due $10,000 Sept. 1, 1948 to 1967. Bidder to name one rate of interest in a multiple of 1/10 of 1%. Principal and interest payable at the Hartford-Connecticut Trust Co., Hartford. These bonds will be the valid general obligations of the City and all taxable property in the City will be subject to the levy of unlimited ad valorem taxes to pay both principal and interest and will be delivered to the purchaser on or about Sept. 23, at the above Trust Company, against payment in New York funds. Each loan will be engraved under the supervision of and authenticated as to its genuineness by said Trust Company. The legality of this issue will be examined by Day, Berry & Howard, of Hartford, a copy of whose opinion will accompany the bonds when delivered without charge to the purchaser. Enclose a certified check for 2% of the par value of said bonds, payable to the City.

FLORIDA

Jacksonville, Fla.

Certificate Offering—J. E. Pace, City Auditor, will receive sealed bids until 11 a.m. on Oct. 7 for the purchase of $15,000,000 electric revenue certificates, proceeds to be used in the construction of a new electric light plant and the extension and improvement of present facilities.

Miami, Fla.

Bond Sale Details—In connection with the sale of the $1,600,000 stadium revenue bonds to the Florida National Bank & Trust Co., of Miami, as 3s, reported in our Aug. 25 issue—v. 166, p. 804—we now learn the bonds were sold at par. Due from 1950 to 1967 incl. Interest F-A.

Safety Harbor, Fla.

Tenders Wanted — City Clerk and Manager Ida Samuelson announces that sealed tenders of Refunding bonds, will be received at 8 p.m. on Oct. 6. Dated Jan. 1, 1938. Due Jan. 1, 1978. Funds in the amount of approximately $4,000 are available for the purchase of bonds, and only tenders of less than par and accrued interest will be considered. As many bonds as funds on hand will permit will be purchased at the lowest price or prices offered.

GEORGIA

Albany, Ga.

Bond Sale—The $120,000 school building bonds were purchased by a syndicate composed of the Trust Co. of Georgia, Robinson-Humphrey Co., and Clement A. Evans & Co., all of Atlanta, as 2¼s, at a price of 103.18, a basis of 2.044%. Dated Sept. 1, 1947. Due Sept. 1, as follows: $4,000 from 1948 to 1975 inclusive, and $8,000 in 1976. The second highest bidder was Johnson, Lane, Space & Co., Citizens and Southern Bank, Wyatt, Neal & Waggoner, Norris & Hirshberg, and J. H. Hilsman & Co., jointly for 2¼s, at 103.17.

Waycross, Ga.

Certificate Sale — The $500,000 water and sewerage revenue anticipation certificates offered Aug. 18 — v. 166, p. 708 — were purchased by a syndicate composed of the Robinson-Humphrey Co., Clement A. Evans & Co., Brooke, Tindall & Co., Norris & Hirshberg, J. H. Hilsman & Co., and Wyatt, Neal & Waggoner, all of Atlanta, at a net interest cost of 2.545%, as follows: For $185,000 maturing Aug. 1, $18,000 in 1949 and 1950, $19,000 in 1951, $20,000 in 1952 and 1953, $21,000 in 1954, $22,000 in 1955, $23,000 in 1956, $24,000 in 1957, as 2¾s, and $315,000 maturing Aug. 1, $25,000 in 1958, $26,000 in 1959, $27,000 in 1960, $28,000 in 1961 and 1962, $29,000 in 1963 and 1964, $30,000 in 1965 and 1966, $31,000 in 1967, and $32,000 in 1968 as 3s. The bonds are dated Aug. 1, 1947. Interest F-A. Legality to be approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

ILLINOIS

Chicago, Ill.

Debts, Taxes and Assessments—The Chicago Civic Federation has just issued its 14th annual study of debts, taxes and assessments for the Chicago taxing area, the summary of which is given herewith:

There was a slight reduction in 1946 in the overlapping funded debt applicable to taxable values within the City of Chicago, but a reversal of the downward trend of the past decade appears in sight. Payrolls were met regularly during the year, but there was a small net increase in the total of unpaid bills outstanding. Tax anticipation warrants outstanding at the close of 1946 showed a sharp increase as compared with the previous year-end.

A continued lag in personal property tax collections is disturbing. Real estate tax collections continue to improve.

Property taxes billed continued to climb in 1946 and will increase further in 1947. The 1946 tax rate was appreciably lower than that of 1945 due to the tremendously higher assessed valuations produced by operation of the new State-wide 100% law.

Debt-Funded and Constitutional—A reversal of the trend of the past decade in reduction of overall gross bonded debt outstanding, appears in sight. There was a net reduction of $2,801,160 (1.21%) of such debt in 1946, as applied to Chicago's six major governing units. This compares with a net reduction of $38,269,000 (14.19%) in 1945. A total of $23,800,000 new bonds were sold in 1946 and many additional millions have been authorized. However, in the 10-year period ending in 1946, the gross overall funded debt of the six Chicago governments was reduced $244,878,000, or more than 51%. The City of Chicago alone has reduced its gross funded debt by over 76% since 1931.

The total constitutional debt of the several local governments (net bonded debt plus unpaid bills, judgments, leases, etc.) was $228,945,000 at the close of 1946 as compared with $235,558,000 the previous year-end.

All local governing units showed tremendous increases in margins of borrowing power in 1946. This was primarily due to operation of the new 100% assessment law which increased assessed values by over 59%.

The constitutional debt applicable to taxable values within the City of Chicago amounted to 2.73% of such values at the close of 1946, and the per capita gross bonded debt within the city limits was $61.50.

More than 84% of the gross bonded debt of the Chicago governments is on an optional call basis. For the five-year period 1948-1952, inclusive, only 6.55% of the existing bonded debt matures, but more than 43% becomes callable. Heaviest maturities (24.19% of the total) occur in 1965, but more than 40% of all bonds become due in the two-year period of 1954-1955.

Debt-Floating — Payrolls of the local governments were met regularly in 1946. A total of $10,579,000 in unpaid bills (exclusive of judgments, salaries and interfund loans) stood on the books of the six governments at the close of 1946—a net increase of $624,000 over the total outstanding at the previous year-end.

Anticipation Tax Warrants — outstanding at the close of 1946 showed an increase of $12,894,000 over 1945. Total warrants held by the public (all years) increased $17,641,000 while those invested by the several governments in their own funds decreased $4,747,000. No tax warrants of 1939-1945, inclusive, were listed as outstanding against any of the governments.

Most of the City of Chicago's existing Working Cash Fund remains frozen but authority to issue $12,000,000 bonds to provide money to replenish the fund was granted by the last session of the legislature. The Working Cash Fund of the Board of Education remained relatively liquid and the cash position of the County's fund improved. The Working Cash Fund of the Chicago Park District is completely liquid.

Property Tax Collections—Improvement over the preceding 12 months' period continued in the year ended Dec. 31, 1946 as to collections of current real estate taxes. Real estate tax collections for tax years 1928-1945 inclusive, also provided to a point that reduced the cumulative total of real estate delinquencies for 18 tax years below what is had been the year before for 17 tax years.

The accumulation of the personal property tax delinquencies of 18 years continued to mount, however. Also 1946 personal property taxes were 22.75% deficient as contrasted with a 21.93% shortage in 1945 personalty collections at approximately a month after the respective delinquent dates. The latter is an increase over the delinquency figure of 17.74% for 1943 personalty taxes four months after delinquent date. A return to the scandalous delinquency heights of the '20s and '30s can be avoided only by a resumption of aggressive collection policies in the County Treasurer's office.

A change in the law to provide for review of real estate assessments prior to tax extentions—as maintained prior to 1932, would be a factor in reducing shrinkage in real estate tax collections. These taxes now are billed on the basis of the assessor's figures and collected on the reduced values of the Board of Appeals.

Property Tax Extensions — On the basis of existing 1947 levies (including $1,750,000 additional levy granted to Municipal Tuberculosis Sanitarium), it is estimated that approximately $210,300,000 may be billed against property within the City for the tax year 1947. This total compares with $207,600,000 for 1946, $200,600,000 for 1945, $194,000,000 for 1944 and $188,200,000 for 1943. The prospective increase in total for 1947 is due to increased levies by the City, Board of Education, Park and Sanitary Districts, which more than offset decreased totals for Cook County and the Forest Preserve District.

The City receives the largest share of each tax dollar billed ($0.3637), closely followed by the Board of Education ($0.3491). Then follow in order the Chicago Park District, Cook County, the Sanitary and Forest Preserve Districts.

Property Tax Rates—The 1946 tax rate of $2.75 on the $100 of assessed value is $1.49 lower than the rate for 1945. The reduction is due to higher valuations attendant upon the operation of the state-wide 100% assessment law. Based upon 1946 valuations we estimate that the rate for 1947 may be $2.786. Starting with 1947, tax rates will be figured three points to the right of the decimal in compliance with the new State law which requires that the fraction of a rate shall be extended at the next higher even mill rather than the next cent. The increased assessed values mentioned above result in a 1946 tax rate which is next to the lowest among 13 U. S. cities of over 500,000 population.

Assessed Valuations — The initial operation of the State 100% assessment law took effect on 1946 valuations. The result was an increase of over 59% in City, County and Sanitary District assessed values. Within the City assessed values for real estate were raised from $3,492,000,000 to $5,539,000,000; railroad assessed values were jumped from $133,300,000 to $273,500,000, and personal property from $1,106,000,000 to $1,736,000,000.

Pulaski, Massac and Johnson Counties, Community High School District No. 38 (P. O. Karnak), Ill.

Bond Sale—The $15,000 school bonds were recently purchased by the Illinois Municipal Bond Co., of Murpheysboro. The bonds are dated July 1, 1947. Approved as to legality by Charles & Trauernicht, of St. Louis.

INDIANA

Adams Township (P. O. St. Paul), Ind.

Bond Sale—The $12,000 Adams Grade School bonds offered Aug. 25—v. 166, p. 805—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 1¼s, paying a premium of $102, equal to 100.85, a basis of 1.169%. The bonds are dated July 1, 1947. Interest J-J. Due serially from 1949 to 1957 inclusive. The approving opinion of Ross, McCord, Ice & Miller, of Indianapolis, to be furnished the buyers.

Elwood, Ind.

Bond Offering — Gladys Land, City Clerk-Treasurer, will receive sealed bids until 2 P.M. on Sept. 9 for the purchase of $11,000 not to exceed 3% interest city building and equipment bonds. Dated Sept. 15, 1947. Denom. $1,000. Due $1,000 on July 1 from 1949 to 1959 incl., Interest J-J. Legality approved by Ross, McCord, Ice & Miller of Indianapolis.

IOWA

Allison Indep. Sch. Dist. (P. O. Allison), Iowa

Bond Offering—Bids will be received until Sept. 15 by Virgil E. Shepard, President of the Board of Directors, for the purchase of $10,000 2½% school bus purchase and construction bonds. Dated Sept. 15, 1947. Due $1,000 from Oct. 1, 1948 to 1957, incl. Interest payable A-O.

Council Bluffs Sch. Dist., Iowa

Bond Election—At an election to be held on Nov. 18 the voters will consider the authorization of approximately $1,500,000 construction bonds.

Iowa City, Iowa

Bond Election—At an election this fall the voters will consider an issue of $50,000 swimming pool bonds.

Slater Independent School District, Iowa

Bonds Sold — The $9,000 construction bonds offered Aug. 25 were sold as 1¼s, for a premium of $10, equal to 100.11. These are the bonds authorized at an election held on June 16.

Springville, Iowa

Bond Sale — The $9,000 street improvement bonds offered Aug. 26 were purchased by Thomas L. Crable & Co., of Cedar Rapids, as 2⅛s, at par. The bonds are dated Aug. 15, 1947. Interest F-A. Principal and interest payable at the Town Treasurer's office. Due serially from 1949 to 1954. The town will furnish the approving opinion of Sargent, Spangler & Hines. The second highest bid for 2¼s, at 100.27, was that of Glenn Ravenscroft.

Villisca Indep. Sch. Dist., Iowa

Bond Offering—Roy B. Means, Secretary of the Board of Directors, will receive sealed bids until 8 P.M. on Sept. 9 for the purchase of $5,500 not to exceed 2% interest school teachers' home bonds. Due $500 on May 1 and Nov. 1 from 1949 to 1953 incl., and $500 May 1, 1954. Interest M-N. Bonds were authorized at an election on Aug. 26. Bidder to pay for printing of the bonds and furnish own legal opinion.

KANSAS

Lindsborg, Kan.

Bond Election—At an election to be held on Sept. 9 the voters will consider the issuance of the following bonds:

$74,000 water tank construction bonds.

61,500 swimming pool bonds.

KENTUCKY

Bullitt County (P. O. Shepardsville), Ky.

Bond Sale—The $175,000 school building revenue bonds offered Aug. 28, were purchased by the Bankers Bond Co., of Louisville. The bonds are dated Sept. 1, 1947. Interest M-S. Due on Sept. 1, as follows: $6,000 in 1948 to 1949; $7,000 from 1950 to 1952 inclusive; $8,000 from 1953 to 1955 inclusive; $9,000 from 1956 to 1961 inclusive; $10,000 from 1962 to 1964 inclusive; $11,000 in 1965 and 1966, and $12,000 in 1967. Principal and interest payable at the Peoples' Bank, Shepherdsville. The county will furnish an approving opinion of Wyatt & Grafton, of Louisville, and this opinion will accompany the bonds when delivered, without expense to the purchaser.

Covington, Ky.

Bond Sale—The $690,000 flood wall bonds offered Sept. 4—v. 166, p. 709—were awarded to a group composed of Halsey, Stuart & Co., Inc., Paine, Webber, Jackson & Curtis, both of Chicago, and J. J. B. Hilliard & Sons, of Louisville, as 2¼s, at a price of 103.166, a basis of about 2.053%. Dated Jan. 1, 1947 and due serially on Jan. 1 from 1947 to 1986 incl. Second high bid of 101.05 for 2¼s was made by an account composed of Goldman, Sachs & Co., Seasongood & Mayer, Assel, Kreimer & Co., and Pohl & Co.

Lexington, Ky.

Bond Election—The City Commission is planning to submit an issue of $100,000 sewer improvement bonds to the voters at the November election.

Russellville, Ky.

Bond Sale—The $159,000 sewer revenue bonds offered Aug. 25 were purchased by Stein Bros. & Boyce, Almstedt Bros., and the Bankers Bond Corp., all of Louisville, jointly, at a price of 101.00. The bonds are dated July 1, 1947. Due serially from 1948 to 1970. Principal and interest payable at the Southern Deposit Bank, Russellville.

LOUISIANA

Grant Parish Consolidated School District No. 11 (P. O. Colfax), La.

Bond Sale — The $42,000 construction bonds offered Aug. 8—v. 166, p. 312—were purchased by Barrow, Leary & Co., of Shreveport, paying a premium of $1 equal to 100.02, a net interest cost of 2.8095%, as follows: $24,000 2½s, due $3,000 Aug. 1, 1949 to 1956 inclusive, and $18,000 3s, maturing $3,000 on Aug. 1, from 1957 to 1962 inclusive. Interest F-A. The bonds are dated Aug. 1, 1947. The second highest bid for $24,000 2½s and $18,000 3s at par, was made by Kingsbury & Alvis.

MARYLAND

Crisfield, Md.

Bond Sale—The $30,000 street, sidewalk and highway improvement bonds offered Aug. 25—v. 166, p. 805—were purchased by Alex. Brown & Sons, of Baltimore, as 2.10s, at 100.189, a basis of 2.072%. Dated Sept. 1, 1947. Interest M-S. Due from 1948 to 1962. The bonds will be approved as to legality by Niles, Barton, Morrow & Yost, of Baltimore, and will be furnished the purchaser upon request, without cost

Frederick, Md.

Bond Sale—The coupon bonds aggregating $350,000, offered for sale on Sept. 3—v. 166, p. 709—were awarded to Alex. Brown & Sons, of Baltimore, as follows:

$100,000 airport bonds as 1.10s, at a price of 100.131, a net interest cost of about 1.081%. Due on Sept. 1, from 1948 to 1956, incl. Interest payable M-S.

250,000 street improvem't bonds at a price of 100.1691, a net interest cost of about 1.385%, for $9,000 as 1.10s, due $1,000 from Sept. 1, 1948 to 1956; the remaining $241,000 as 1.40s, due on Sept. 1, as follows: $21,000 in 1957, $20,000 in 1958 to 1963, and $25,000 in 1964 to 1967. Interest payable M-S.

Second highest bidder on both of the above issues was Baker, Watts & Co., and associates, offering 100.009 on the airport bonds as 1.10s, for a net interest cost of about 1.099%, and 100.083 on the $250,000 street bonds as 1.40s, for a net interest cost of about 1.394%.

Additional Sale — The coupon bonds aggregating $450,000, offered for sale at the same time—v. 166, p. 709—were awarded to a syndicate composed of Baker, Watts & Co., Stein Bros. & Boyce, and the Mercantile Trust Co., all of Baltimore, as follows:

$300,000 water system bonds as 1½s, at a price of 100.514, a net interest cost of about 1.473%. Due on Sept. 1, from 1948 to 1974, incl. Interest payable M-S.

150,000 sanitary sewerage system bonds as 1.60s, at a price of 101.326, a net interest cost of about 1.541%. Due on Sept. 1, from 1948 to 1974, incl. Interest payable M-S.

Second highest bid for the water bonds was an offer by Alex. Brown & Sons, of 100.052 for $10,000 as 1.10s, and $290,000 as 1½s, giving a net interest cost of about 1.493%, and the same firm was also the runner-up on the sanitary bonds, offering 100.231 for $10,000 as 1.10s, and $140,000 as 1.60s, giving a net interest cost of about 1.582%.

MASSACHUSETTS

Concord, Mass.

Note Sale — The $30,000 water main coupon notes offered Aug. 27 were purchased by the Concord National Bank, of Concord, at a price of 100.15. Dated Sept. 1, 1947. Denomination $1,000. Due $2,000 on Sept. 1 from 1948 to 1952 inclusive. The notes will be prepared under the supervision of and certified as to their genuineness by the Director of Accounts, Department of Taxation, Commonwealth of Massachusetts. Delivery will be made at the Day Trust Co., Boston, against payment in Boston funds.

Lynn, Mass.

Bond Sale—The $80,000 water mains and equipment bonds offered Sept. 3—v. 166, p. 900—were awarded to C. F. Childs & Co., of New York, as 1s, at a price of 100.205, a basis of about 0.93%. Dated Sept. 1, 1947 and due $16,000 on Sept. 1 from 1948 to 1952 incl. Second high bid of 100.15 for 1s was made by Salomon Bros. & Hutzler of New York.

Massachusetts (State of)

Bond Offering Details—As previously noted in v. 166, p. 900, the State is offering for sale on Sept. 9 a total of $54,600,000 bonds. A description of the offering follows:

$50,000,000 veterans' services fund coupon bonds. Dated Sept. 15, 1947. Interest M-N 15. Due $10,000,000 on May 15 from 1950 to 1954 inclusive.

1,500,000 fully registered Metropolitan Sewerage loan bonds. Dated Sept. 1, 1947. Interest M-S. Due $75,000 on Sept. 1 from 1948 to 1967 inclusive.

2,100,000 Boston Harbor faciilties bonds. Dated Sept. 1, 1947. Interest J-D. Due $105,000 on June 1 from 1948 to 1967 incl.

1,000,000 fully registered (Metropolitan Additional Water Loan) bonds. Dated July 1, 1947. Interest J-J. Due July 1, as follows: $34,000 from 1948 to 1957 incl., and $33,000 from 1958 to 1977 inclusive.

Principal and interest on the $50,000,000 issue will be payable at the State Treasurer's office or at the State's fiscal agency in New York City; on the remaining bonds at the Treasurer's office only. Legality to be approved by the State Attorney General. Rate of interest to be expressed in a multiple of ¼ of 1%. One rate to be named for the $50,000,000 issue, one rate for the $3,600,000 bonds, including the issues of $1,500,000 and $2,100,000, and one rate for the $1,000,000 issue. The State does not now plan to issue any more bonds for the refunding of bonus notes.

MICHIGAN

Commerce Township Fractional School District No. 1 (P. O. Walled Lake), Mich.

Note Offering — Robert H. Shores, District Secretary, will receive sealed bids until 8 P.M. (EST) on Sept. 8 for the purchase of $40,000 tax anticipation notes. Dated Sept. 1, 1947. Due April 1, 1948.

Landel Metropolitan District (P. O. Lansing), Mich.

Bond Sale—The $2,800,000 water supply and sewage disposal system No. 1, revenue bonds were purchased by a syndicate composed of John Nuveen & Co., of Chicago, First of Michigan Corp., McDonald-Moore & Co., Miller, Kenower & Co., H. V. Sattley & Co., all of Detroit, Stifel, Nicolaus & Co., of Chicago, Watling, Lerchen & Co., of Detroit, Ketcham & Nongard, McDougal & Condon, both of Chicago, Crouse & Co., of Detroit, Donovan, Gilbert & Co., of Lansing, Robert Hawkins & Co., of Boston, Juran & Moody, of St. Paul, S. R. Livingstone & Co., of Detroit, Pohl & Co., and Walter, Woody & Heimerdinger, both of Cincinnati, as 3½s, at par. Dated Aug. 1, 1947. Interest F-A. Approved as to legality by Berry, Stevens, Barbier & Evely, of Detroit.

Port Huron, Mich.

Bond Offering—Allen R. Hill, City Clerk, will receive sealed bids until 2 p.m. (EST) on Sept. 26 for the purchase of $664,000 not to exceed 3% interest coupon sewer bonds. Dated Sept. 1, 1947. Denomination $1,000. Due Sept. 1, as follows: $24,000 in 1949; $25,000 from 1950 to 1952 inclusive; $30,000, 1953 to 1957 inclusive; $35,000, 1958 to 1962 inclusive, and $40,000 from 1963 to 1968 inclusive. Principal and interest (M-S) payable at the Michigan National Bank, Port Huron. Issue was authorized at an election on May 15. Legality to be approved by Miller, Canfield, Paddock & Stone of Detroit.

MINNESOTA

Belle Creek Township (P. O. Goodhue), Minn.

Bond Offering—Both sealed and oral bids will be received until Sept. 9, at 8 p.m., by Milton I. Holst, Township Clerk, for the purchase of $30,000 coupon or registered road and bridge bonds. Interest rate is not to exceed 2½%, payable A-O. Denominations to be designated by the bidder. Dated Oct. 1, 1947. Due $3,000 on Oct. 1, in 1948 to 1957; callable in whole or in part on and after Oct. 1, 1949.

Fairmount, Minn.

Certificate Sale—The $120,000 certificates of indebtedness offered Aug. 25—v. 166, p. 806—were purchased by Juran & Moody, of St. Paul, divided as follows:

$65,000 certificates of indebtedness.

24,000 certificates of indebtedness.

17,000 certificates of indebtedness.

14,000 certificates of indebtedness.

Dated Sept. 2, 1947. Interest payable M-S. Due serially from 1948 to 1967 incl.

Winona, Minn.

Bond Sale Details—In connection with the sale of the $1,113,000 coupon bonds to the syndicate headed by the Northern Trust Co., of Chicago, as 1.40s, paying a premium of $7,723, equal to 100..693, a basis of 1.332%, we now learn the bonds mature as follows:

$663,000 sewer bonds. Due Sept. 1, as follows: $30,000 in 1950 to 1953, $40,000 in 1954 to 1964, $50,000 in 1965, and $53,000 in 1966.

300,000 park improvement bonds. Due Sept. 1, as follows: $10,000 in 1950 to 1953, and $20,000 in 1954 to 1966.

150,000 airport bonds. Due $10,000 from 1950 to 1964 incl.

Dated Sept. 1, 1947. Denomination $1,000. Principal and interest payable at the bank or trust company designated by the purchaser. Interest M-S.

MISSISSIPPI

Panola and Quitman Counties, Lake Carrier Cons. Sch. Dist. (P. O. Batesville), Miss.

Bond Offering—Sealed bids will be received until 10 a.m. on Sept. 8 by C. M. Shinn, Chancery Clerk, for the purchase of $9,500 not to exceed 6% general obligation bonds. Due over a period of 10 years.

Ripley, Miss.

Bond Sale—The $30,000 water works and sanitary sewer improvement bonds were recently purchased by the Peoples Bank of Ripley. Dated June 1, 1947. Legality approved by Charles & Trauernicht, St. Louis.

Tippah County, Buena Vista Cons. School District (P. O. Ripley), Miss.

Bond Offering—L. B. Shelton, Chancery Clerk, will receive sealed bids until 10 A.M. on Sept. 9 for the purchase of $12,000 school bonds. Due as follows: $500 from 1948 to 1957 incl., and $700 from 1958 to 1967 incl. Cost of printing and validating the bonds will be paid for by the village; successful bidder to pay for legal opinion. A certified check for 2% of the bonds is required.

Wayne County, Bucatunna Special Consolidated School District (P. O. Bucatunna), Miss.

Bond Sale—The $72,000 school bonds were recently purchased by the Max T. Allen Co., of Hazelhurst. The bonds are dated June 2, 1947. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Union, Mo.

Bond Offering — H. O. Maune, City Clerk, will receive sealed bids until 8 P.M. (CST) on Sept. 8 for the purchase of $75,000 sewer system and municipal building bonds. Dated Oct. 1, 1947. Denom. $1,000. Due March 1, as follows: $3,000 from 1948 to 1954 incl.; $8,000 from 1955 to 1960 incl., and $6,000 in 1961. Bonds were authorized at an election on June 10. Legality to be approved by Charles & Trauernicht of St. Louis.

NEBRASKA

Freemont, Neb.

Bond Election — An election will be held on Sept. 23 to submit to the voters the $350,000 recreation center bonds.

Kimball County (P. O. Kimball), Nebraska

Bond Election — At a special election to be held on Oct 7 the voters will consider the issuance of $50,000 county hospital bonds.

Norfolk, Neb.

Bond Sale—The $150,000 memorial field bonds were recently purchased as 1¾s, paying a premium of $406 equal to 100.27 by the Wachob-Bender Co., Greenway & Co., both of Omaha, and the First Trust Co., of Lincoln, jointly.

NEW JERSEY

Bridgeton, N. J.

Bond Offering—Ivan F. Brown, City Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 16 for the purchase of $126,000 not to exceed 4% interest coupon or registered water and general improvement bonds. Dated Oct. 1, 1947. Denomination $1,000. Due on Oct. 1 from 1948 to 1967 inclusive. Principal and interest (A-O) payable at the City Comptroller's office. Legality approved by Hawkins, Delafield & Wood of New York City.

Ocean County (P. O. Toms River), N. J.

Bond Offering—James K. Allardice, Clerk Board of Chosen Freeholders, will receive sealed bids until 11 a.m. on Sept. 17 for the purchase of $119,000 not to exceed 6% interest, bridge and highway coupon or registered bonds. Dated Sept. 15, 1947. Interest M-S. Denom. $1,000. Due Sept. 15 as follows: $12,000 from 1948 to 1956 inclusive, and $11,000 in 1957. Principal and interest payable at the First National Bank, Toms River. Each proposal must specify in a multiple of ¼ or 1/10 of 1%, a single rate of interest which the bonds are to bear, and no proposal will be considered which specifies a rate higher than the lowest rate stated in any legally acceptable proposal. Each proposal must state the amount bid for the bonds which shall be not less than $119,000, nor more than $120,000. The purchaser must also pay an amount equal to the interest on the bonds to the date of payment of the purchase price. The successful bidder will be furnished with the opinion of Percy Camp, County Counsel, that the bonds are valid and legally binding obligations of the County. A certified check for $2,380, payable to the County, is required.

Point Pleasant, N. J.

Bond Offering—William I. Curran, Borough Clerk, will receive sealed bids until 7:30 p.m. (DST) on Sept. 16 for the purchase of $79,000 not to exceed 6% interest series D coupon water bonds. Dated Sept. 1, 1947. Denomination $1,000. Due on Sept. 1 from 1952 to 1967 inclusive. Principal and interest (M-S) payable at the National Bank of Point Pleasant Beach. Legality to be approved by Rogers & Sim of Point Pleasant Beach.

Spring Lake, N. J.

Bond Offering—Sealed bids will be received until 8 p.m. (DST), on Sept. 22, by Myron O. Morris, Borough Clerk, for the purchase of the following coupon or registered bonds aggregating $233,000:

$91,000 sewer and equipm't bonds. Due on Oct. 1; $4,000 in 1948 to 1956, and $5,000 in 1957 to 1967. Denomination $1,000. Dated Oct. 1, 1947.

142,000 street improvem't bonds. Due on Oct. 1; $25,000 in 1948 to 1950, $32,000 in 1951, and $35,000 in 1952. Denomination $1,000. Dated Oct. 1, 1947.

Denomination $1,000. Dated Oct. 1, 1947. Interest rate is not to exceed 6%, payable A-O. The rate is to be stated in a multiple of 1/20th of 1%, and must be the same for all the bonds. In bidding for the bonds, bidders must consider the bonds as constituting a single issue. Principal and interest payable at the First National Bank, Spring Lake. The purchase price specified in the proposal must not be less than $233,000 nor more than $234,000. In selecting the proposal to be accepted, the Mayor and Borough Council will not consider proposals which name a rate of interest higher than the lowest rate named in any legally acceptable proposal; and if two or more such proposals name the lowest rate, the proposal offering to accept the least amount of bonds (such bonds being the first maturing bonds) will be accepted, unless two or more proposals name the lowest rate of interest and offer to accept the same least amount of bonds, in which event that one of such last mentioned proposals which offers to pay the highest price will be accepted. The purchaser must pay accrued interest from the date of the bonds to the date of delivery.

The successful bidder will be furnished with the opinion of Reed, Hoyt & Washburn, of New York City, that the bonds are valid and legally binding obligations of the borough. Enclose a certified check for $4,660, payable to the Mayor and Council.

NEW YORK

Cheektowaga Sewer District No. 5 (P. O. Cheektowaga), N. Y.

Bond Sale—The $203,000 coupon or registered bonds offered Sept. 4—v. 166, p. 901—were awarded to the Manufacturers & Traders Trust Co. of Buffalo, as 1¾s, at a price of 100.398, a basis of about 1.716%. Sale consisted of:

$175,000 series C bonds of 1947. Due on July 1 from 1948 to 1977 incl.

28,000 series D bonds of 1947. Due on July 1 from 1948 to 1975 incl.

All of the bonds are dated July 1, 1947. Second high bid of 100.336 for 1.80s was made by the Marine Trust Co. of Buffalo, and R. D. White & Co. New York City, jointly.

Hempstead, Lakeview Fire District (P. O. Hempstead), N. Y.

Bond Offering — Harold Doughty, District Secretary, will receive sealed bids until 3.30 p.m. (DST) on Sept. 9 for the purchase of $19,000 not to exceed 4% interest construction and equipment coupon or registered bonds. Dated Sept. 1, 1947. Interest M-S. Denominations $1,000 and $500. Due Sept. 1, as follows: $3,000 in 1948 to 1952, $1,500 in 1953 and 1954, and $1,000 in 1955. Rate of interest to be in a multiple of ¼ or 1/10 of 1% and must be the same for all the bonds. Principal and interest payable at the Nassau County National Bank of Rockville Centre. The bonds will be valid and legally binding general obligations of the District, all the taxable real property within which will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon without limitation as to rate or amount. The bonds will be delivered at the office of the successful bidder or at the option of the successful bidder at the office of Hawkins, Delafield & Wood, of New York City, on or about Sept.

22, 1947, and their approving opinion will be furnished to the purchaser without cost. Enclose a certified check for 2% of the amount of the bonds, payable to the District.

Hempstead, Oceanside Fire District (P. O. Foxhurst Road, Oceanside), N. Y.

Bond Sale—The $35,000 fire apparatus, 1947 bonds offered Aug. 25—v. 166, p. 806—were purchased by Tilney & Co., of New York, as 1¼s, paying a premium of $45.86, equal to 100.13, a basis of 1.226%. The bonds are dated Sept. 1, 1947. Interest M-S. Due from 1948 to 1957. The approving opinion of Vandewater, Sykes & Heckler, of New York, will be furnished the purchaser without cost.

Lackawanna, N. Y.

Bond Offering — Joseph E. Krause, City Treasurer, will receive sealed bids until 2 p.m (DST) on Sept. 12 for the purchase of $100,000 not to exceed 5% interest, sewer coupon or registered bonds. Dated Sept 1, 1947. Interest M-S. Denom. $1,000. Due Sept. 1, as follows: $6,000 in 1948 to 1952, and $7,000 in 1953 to 1962. Rate of interest to be in a multiple of ¼ or 1/10 of 1%, and must be the same for all of the bonds. Principal and interest payable at the Manufacturers and Traders Trust Co., Lackawanna Branch, Lackawanna. The bonds will be valid and legally binding general obligations of the City, payable primarily from a levy on benefited property, but if not paid therefrom all the taxable real property within the City will be subject to the levy of ad valorem taxes to pay said bonds and interest thereon, without limitation as to rate or amount. The bonds will be delivered at New York City, or at such other place as may be agreed with the purchaser about Sept. 26. The approving opinion of Vandewater, Sykes & Heckler, of New York City, will be furnished to the purchaser without cost. Enclose a certified check for $2,000, payable to the City.

Niskayuna Sewer District No. 1 (P. O. Schenectady), N. Y.

Bond Sale—The issue of $15,000 bonds offered Sept. 4—v. 166, p. 901—were awarded to Schenectady Trust Co., as 1s, at par. Dated Aug. 15, 1947 and due $750 on Aug. 15 from 1948 to 1967 incl. Second high bid of 100.451 for 1.90s was made by the Marine Trust Co. of Buffalo.

North Hempstead (P. O. Manhasset), N. Y.

Bond Offering—Sealed bids will be received until 2 p.m. (DST), on Sept. 12, by Hartford N. Gunn, Town Supervisor, for the purchase of the following coupon or registered bonds aggregating $301,000:

$95,000 Garden City Park Water District bonds. Due on Sept. 1; $4,000 in 1948 to 1970, and $3,000 in 1971. The period of probable usefulness is 40 years.

206,000 Port Washington Sewer District Extension bonds. Due on Sept. 1; $7,000 in 1948 to 1975, and $10,000 in 1976. The period of probable usefulness is 30 years.

Denomination $1,000. Dated Sept. 1, 1947. Interest rate is not to exceed 5%, payable M-S. Rate is to be in a multiple of ¼ or 1/10th of 1%, and must be the same for all the bonds. Principal and interest payable at the Port Washington National Bank, Manhasset. The bonds will be valid and legally binding general obligations of the town, payable respectively, in the first instance from levies upon property in the aforesaid districts in the town, but if not paid respectively from such levies, all the taxable real property within the town will be subject to the levy of ad valorem taxes to pay all of the bonds and interest thereon, without limitation as to rate or amount. The statutory authority to accomplish the objects or purposes for which the bonds are to be issued is the Town Law. No down payment is required by Section 107.00 of the Local Finance Law.

The bonds will be delivered at the Town Supervisor's office or at such other place as may be agreed by the purchaser about Oct. 4, 1947. The approving opinion of Reed, Hoyt & Washburn, of New York City, as to the Garden City Water District bonds and of Vandewater, Sykes & Heckler, of New York City, as to the Port Washington Sewer District Extension bonds, will be furnished the purchaser without cost. Enclose a certified check for $6,020, payable to the town.

Sloan, N. Y.

Bond Offering—Joseph Piechowicz, Village Treasurer, will receive sealed bids until 3 P.M. (DST) on Sept. 10 for the purchase of $59,700 not to exceed 5% interest coupon or registered bonds, divided as follows:

$47,700 public improvement bonds. One bond for $700, others $1,000 each. Due on Aug. 1 from 1948 to 1957 incl.

12,000 village bonds. Denom. $1,000. Due on Aug. 1 from 1948 to 1952 incl.

All of the bonds are dated Aug. 1, 1947. Principal and interest (F-A) payable at the Marine Trust Co., Buffalo. Legality approved by Vandewater, Sykes & Heckler of New York City.

Webb Fire Dist. No. 1 (P. O. Old Forge), N. Y.

Bond Offering—Sealed bids will be received until 3:30 p.m. (DST), on Sept. 15, by Arthur E. Eyre, District Secretary, for the purchase of $30,000 coupon or registered construction bonds. Interest rate is not to exceed 4%, payable annually on April 1. Denomination $1,000. Dated Oct. 1, 1947. Due $2,000 from Oct. 1, 1948 to 1962, incl. Interest rate to be in a multiple of ¼ or 1/10th of 1%, which must be the same for all of the bonds. Principal and interest payable at the First National Bank of Old Forge. The bonds will be delivered at the office of the successful bidder, or at the option of the successful bidder, at the office of Hawkins, Delafield & Wood, of New York City, on or about Oct. 1, and their approving opinion will be furnished to the purchaser without cost. A certified check for 2% of the amount of the bonds bid for, payable to the district, is required.

Williamsville, N. Y.

Bond Sale Details—In connection with the sale of the $28,000 municipal building, 1947, bonds to the Manufacturers and Traders Trust Co., of Buffalo, as 1.30s, reported in our Aug. 25 issue—v. 166, p. 807—we learn the bonds were sold for a premium of $30.80, equal to 100.11, a basis of 1.269%.

NORTH CAROLINA

Fayetteville, N. C.

Bond Sale—The $490,000 bonds offered Sept. 1—v. 166, p. 901—were awarded to a syndicate composed of the First Securities Corp., of Durham, Trust Co., of Georgia, of Atlanta, and Hamilton & Co., of Chester, at a net interest cost of 2.039%, as follows:

$320,000 street improvement bonds. For $52,000 maturing June 1, $10,000 from 1948 to 1951 incl., $12,000 in 1952; as 4½s; $75,000 maturing June 1, $12,000 from 1953 to 1957 incl., $15,000 in 1958, as 1¾s; and $193,000 maturing June 1, $16,000 in 1959 to 1961 incl., $20,000 in 1962 and $25,000 in 1963 to 1967 incl., as 2s. Interest J-D.

30,000 street bonds. For $5,000 maturing $1,000 June 1, 1948 to 1952, as 4½s, $7,000 maturing June 1, $1,000 in 1953 to 1957, $2,000 in 1958, as 1¾s; and $18,000 maturing $2,000 June 1, 1959 to 1967, as 2s.

140,000 storm sewer bonds. For $9,000 maturing $3,000 June 1, 1950 to 1952, as 4½s; $18,000 maturing $3,000 June 1, 1953 to 1958 as 1¾s, and $113,000 maturing June 1, $3,000 in 1959 to 1964, $5,000 in 1965, $6,000 in 1966, and $7,000 in 1967 to 1978, as 2s. Interest J-D.

Lexington, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Sept. 9 for the purchase of $60,000 not to exceed 6% interest coupon refunding bonds, as follows:

$25,000 street and sidewalk refunding bonds. Due $5,000 on March 1 from 1969 to 1973 inclusive.

35,000 water and light refunding bonds. Due March 1, as follows: $5,000 from 1969 to 1973 inclusive, and $10,000 in 1974.

All of the bonds are dated Sept. 1, 1974. Denomination $1,000. Legality to be approved by Mitchell & Pershing of New York City.

Morganton, N. C.

Note Sale—The $20,000 revenue anticipation notes were purchased by the First National Bank, of Morganton, at 0.75%, plus a premium of $1.50. Dated Sept. 1, 1947.

Reidville, N. C.

Note Sale—The $100,000 bond anticipation notes were purchased by the Wachovia Bank & Trust Co., of Asheville, at .625%, plus a premium of $2.53. Sale consisted of:

$50,000 street improvement notes.
30,000 sanitary sewer notes.
20,000 water notes.

The notes are dated Sept. 1, 1947.

Sanford, N. C.

Note Sale—The $20,000 revenue anticipation notes were purchased by the First Securities Corp., of Durham, at 1.00%, plus a premium of $5.00. The notes are dated Sept. 1, 1947.

NORTH DAKOTA

Bismarck Water Main and Water Works District No. 61, N. Dak.

Warrant Sale Details—In connection with the sale of the $541,000 water works distribution system improvement warrants reported in—v. 166, p. 615—to a syndicate headed by the First National Bank, of Minneapolis, as 2¼s, we now learn that the warrants were sold at par.

Leeds School District, N. Dak.

Bond Sale—The $35,000 building bonds offered Aug. 25—v. 166, p. 807—were purchased by the Allison-Williams Co., of Minneapolis, as 1.90s, paying a premium of $11.00, equal to 100.031, a basis of 1.896%. The bonds are dated Sept. 1, 1947. Interest M-S. Due from 1948 to 1963 incl. The second high bid for 2s at 100.65, was that of J. M. Dain & Co.

OHIO

Alger Local School District, Ohio

Bond Offering—Fred L. Ankerman, Jr., Clerk of the Board of Education, will receive sealed bids until noon on Sept. 10 for the purchase of $98,000 3% building and equipment bonds. Dated June 1, 1947. Denomination $1,000. Due on Dec. 1 from 1948 to 1967 incl. Interest J-D. Legality approved by Peck, Shaffer & Williams of Cincinnati.

Boardman Local Sch. Dist. (P. O. Youngstown), Ohio

Bond Offering—Sealed bids will be received until noon on Sept. 10, by M. C. Simon, District Clerk, for the purchase of $517,000 2% coupon construction bonds. Denomination $1,000. Dated Oct. 1, 1947. Due as follows: $10,000 on June 1, and $11,000 on Dec. 1, from 1948 to 1958, and $11,000 on June and Dec. 1, from 1959 to 1971. Bidders may specify a different rate of interest in a multiple of ¼ of 1%. Principal and interest (J-D) payable at the Mahoning National Bank, Youngstown. A certified check for 1% of the amount of the bonds, payable to the district, must accompany the bid.

Bryan, Ohio

Bond Election—At an election to be held in November the voters will consider the issuance of $340,000 flood water relief bonds.

Cuyahoga County (P. O. Cleveland), Ohio

Bond Offering—Sealed bids will be received until 11 a.m. on Sept. 16, by Frank J. Husak, Clerk of the Board of County Commissioners, for the purchase of $2,000,000 3% Major Road Improvement, series C, coupon or registered bonds. Denomination $1,000. Dated Oct. 1, 1947. Due $40,000 on April 1, and Oct. 1, in 1949 to 1973, incl. Bidders may specify a different rate of interest in a multiple of ¼ of 1%. Bids must be made for all of the bonds. If bids are received based upon a lower rate of interest than above specified, the bonds will be awarded to the highest bidder offering not less than par and accrued interest. Principal and interest (A-O) payable at the county Treasurer's office. These bonds were authorized at an election held on May 14, 1940, and are payable from a tax unlimited as to rate or amount. Bids must be on a form to be furnished by the above Clerk. The county will furnish the printed bonds and the approving opinion of Squire, Sanders & Dempsey, of Cleveland. A certified check for 1% of the amount of the bonds, payable to the County Treasurer, must accompany the bid.

(This offering is in addition to the scheduled offering on Sept. 16, of the $10,595,000 bonds which were described in our issue of Sept. 1—V. 166, p. 902.)

Eaton, Ohio

Bond Election—At the November election an issue of $23,000 sewer facilities bonds may be submitted to the voters.

Franklin County (P. O. Columbus), Ohio

Bond Offering—Sealed bids will be received until 10 a.m. (EST), on Sept. 12, by Ella A. McCarley, Assistant Clerk to the Board of County Commissioners, for the purchase of the following Sewer District, Mifflin No. 1 improvement bonds aggregating $61,577:

$51,000 No. 195 Trunk Line Sewer (Third Series), bonds. Denomination $1,000. Dated Oct. 10, 1947. Due $2,000 on March 1, and $1,000 on Sept. 1, 1949, and $1,000 on March and Sept. 1, from 1950 to 1973

10,577 No. 188 and No. 189 Watermains bonds. Denomination $1,000, one for $577. Dated June 1, 1947. Due on Sept. 1, as follows: $1,577 in 1948, and $1,000 in 1949 to 1957.

Interest rate is not to exceed 3%, payable M-S, stated in a multiple of ¼ of 1%. Bids may be made separately for each issue or for all or none of the issues. Bids must be for at least par and accrued interest to date of delivery. A certified check for 1% of the par value of the bonds bid for, payable to the Board of County Commissioners, is required.

Hartford Local School District (P. O. Route No. 1, Collins), Ohio

Bond Sale—The $20,000 school building bonds offered Aug. 28 were purchased by J. A. White & Co., of Cincinnati. The bonds are dated July 1, 1947. Due $500 Oct. 1, 1948; $500 April 1 and Oct. 1, from 1949 to 1967 incl., and $500 April 1, 1968.

Mount Gilead Exempted Village School District, Ohio

Bond Sale—The $300,000 construction and improvement bonds offered Aug. 28—v. 166, p. 807—were awarded to Hayden, Miller & Co., and Otis & Co., both of Cleveland, jointly, as 1¾s, at a price of 101.28, a basis of about 1.622%. Dated Sept. 1, 1947 and due $15,000 on Oct. 1 from 1949 to 1968 incl. Second high bid of 101.227 for 1¾s was made by Braun, Bosworth & Co., Inc.

New Carlisle, Ohio

Bond Offering—Sealed bids will be received until 7 p.m. on Sept. 15, by T. W. Shrayer, Village Clerk, for the purchase of $8,000 3% water works bonds. Denomination $500. Dated Sept. 1, 1947. Due $500 from Sept. 1, 1949 to 1964, incl. Bidders may specify a different rate of interest in multiples of ¼ of 1%. These bonds will not be sold for less than par and accrued interest. A certified check for 2% of the amount of bonds bid for, payable to the Village Treasurer, is required.

(These are the bonds originally scheduled for sale on Sept. 1, the offering of which was postponed.)

New Madison, Ohio

Bonds Defeated — The $8,500 municipal building bonds failed to carry at an election held on Aug. 19.

Sabina, Ohio

Bond Election — At a general election to be held on Nov. 4 an issue of $16,000 boulevard light purchase bonds will be submitted for the voters' approval.

Saybrook Township (P. O. R. F. D. Ashtabula), Ohio

Bond Sale—The $3,451.18 road improvement bonds offered Aug. 25—v. 166, p. 807—were purchased by the Farmers National Bank & Trust Co., of Ashtabula, as 2½s, paying a premium of $10.00, equal to 100.289, a basis of 2.427%. The bonds are dated Aug. 1, 1947. Interest F-A. Due from 1949 to 1954 incl. The only other bidder was J. A. White & Co., for 2½s, at 100.202.

Shelby, Ohio

Bond Election — An issue of $300,000 sanitary and storm sewer bonds will be considered by the voters at the November election.

United Local School District (P. O. Uniopolis), Ohio

Bond Election—At an election to be held on Nov. 4 an issue of $290,000 construction bonds will be submitted to the voters.

OKLAHOMA

El Reno, Okla.

Bond Sale—The $372,000 bonds offered Sept. 2—v. 166, p. 902—were awarded to the First National Bank & Trust Co., of Oklahoma City, at a net interest cost of about 1.64%. Sale consisted of:

$282,000 sanitary sewer and disposal plant bonds. Due annually from 1950 to 1964 incl.

50,000 water works improvement bonds. Due annually from 1950 to 1962 incl.

40,000 fire fighting equipment bonds. Due annually from 1950 to 1963 incl.

An account headed by R. J. Edwards, Inc., was second high bidder, naming a net interest cost of 1.65%.

Jay, Okla.

Bond Sale—The $26,000 water works system bonds offered Aug 25—v. 166, p. 807—were purchased by Evan L. Davis, of Tulsa, a 2½s. Due $2,000 annually from 1950 to 1962 incl.

OREGON

Douglas County Sch. Dist. No. 77 (P. O. Glendale), Ore.

Bond Offering—Sealed bids will be received until 7:30 p.m. on Sept. 10, by C. J. Sether, District Clerk, for the purchase of $65,000 school bonds. Denomination $1,000. Due $5,000 from Oct. 1, 1949 to 1961, incl. Rate of interest is to be specified by the bidder.

Harney County School District No. 1 (P. O. Burns), Ore.

Bond Sale—The $140,000 construction bonds were purchased by the First National Bank of Portland, as 2¼s, at a price of 100.176, a basis of 2.231%. Dated Sept. 15, 1947. Interest M-S. Denomination $1,000. Due $7,000, Sept. 15, 1949 to 1968. Said bonds are part of the $250,000 issue authorized at the election held on April 15. Approved as to legality by Winfree, McCulloch, Shuler & Sayre, of Portland. The second highest bid was that of the State Bond Commission, for $70,000 2¼s, and $70,000 2½s, at a price of par.

Independence, Ore.

Bond Offering — Robert W. Baker, City Recorder, will receive sealed bids until Sept. 15 for the purchase of $40,000 sewer construction bonds. Dated Sept. 1, 1947. Due in from one to 20 years. Optional after 10 years. Issue was authorized at an election on Aug. 15, 1947.

Lane County School District No. 133 (P. O. Eugene), Oregon

Bond Sale Postponed—The sale of the $7,500 school bonds offered Aug. 25—v. 166, p. 807—have been postponed until Sept. 29.

Multnomah County School District No. 40 (P. O. Portland), Ore.

Bond Offering — Frank C. Dempsey, District Clerk, will receive sealed bids until 8 p.m. on Sept. 9 for the purchase of $10,000 not to exceed 6% interest, school bonds. Dated Sept. 1, 1947. Interest payable M-S, payable at the County Treasurer's office, or at the Fiscal Agency of the State. Due $1,000 on Sept. 1, from 1949 to 1958. The bonds will be delivered to the successful bidder in Portland. Bids must be unconditional. The approving legal opinion of Winfree, McCulloch, Shuler, & Sayre, of Portland, will be furnished the purchaser. A certified check for $500 is required.

PENNSYLVANIA

Aliquippa, Pa.

Bond Sale—The $150,000 coupon general obligation bonds offered Sept. 2 — v. 166, p. 902 — were awarded to Bear, Stearns & Co., of New York, as 1½s, at a price of 101.175, a basis of about 1.379%. Dated Sept. 1, 1947 and due on Sept. 1 from 1949 to 1968 incl. Second high bid of 101.35 for 1¾s was made by Blair & Co., Inc.

Newport Township (P. O. Alden Station, Nanticoke), Pa.

Bond Offering—James E. Price, Township Secretary, will receive sealed bids until 7:30 p.m. (EST) on Sept. 15 for the purchase of $40,000 1 to 3% interest, improvement coupon bonds. Dated Sept. 15, 1947. Denomination $1,000. Due on Sept. 1, as follows: $3,000 in 1950 and 1951; $4,000 from 1952 to 1959 incl., and $2,000 in 1960. Bidder to name rate of interest in a multiple of ¼ of 1%.

Pennsylvania (State of)

Bond Offering — Ramsey S. Black, State Treasurer, will receive sealed bids until 12 noon on Sept. 23 for the purchase of $50,000,000 not to exceed 2½% interest, public building construction, series K, coupon bonds. Dated Oct. 1, 1947. Interest A-O. Denomination $1,000.

Due $2,000,000 Oct. 1, 1952 to 1976. Registerable as to principal alone. Rate of interest to be in a multiple of ⅛ of 1% and must be the same for all the bonds. Principal and interest payable at the Philadelphia National Bank, Philadelphia, Loan and Transfer Agent of the Commonwealth. This loan is authorized by Section 21, added by amendment to Article IX of the Constitution of the Commonwealth, approved by vote of the people at the election held Nov. 6, 1945, and by an Act of the General Assembly, approved June 28, 1947. Negotiable interim certificates will be issued if desired, pending the preparation of definitive bonds and may be obtained from the Loan and Transfer Agent on the day that payment is made for the loan, and thereafter. Proposals must be made upon the prescribed form of blanks, copies of which may be obtained upon application at the office of the Governor or from the Loan and Transfer Agent. Settlement for the bonds awarded must be made in full in Federal Reserve Funds payable in Philadelphia, with the Philadelphia National Bank, on or before Oct. 15, 1947. With the exception of $74,688,000 of bonds issued under the Act of April 18, 1919, the Act of March 6, 1925, and the Act of Jan. 5, 1934, for the payment of which $35,923,624.12 has been deposited in the Sinking Fund, the Commonwealth is free of all bonded indebtedness not now fully provided for by moneys in the Sinking Fund. The bonds now offered are a legal investment for trust funds in Pennsylvania, and are and shall be exempt from taxation for State and local purposes. The successful bidder will be furnished at the cost of the Commonwealth with a legal opinion of Morgan, Lewis & Bockius, of Philadelphia. Enclose a certified check for 2% of the amount of the bonds, payable to the Commonwealth.

RHODE ISLAND

Warwick (P. O. Apponaug), R. I

Bond Sale—The $250,000 Buttonwoods School coupon bonds offered Sept. 4 were awarded to Halsey, Stuart & Co., Inc.. as 1½s, at a price of 100.547, a basis of about 1.385%. Dated Sept. 1, 1947. Denom. $1,000. Due $25,000 on Sept. 1 from 1952 to 1961 incl. Principal and interest payable at the Rhode Island Hospital Trust Co., Providence. Legality to be approved by Storey, Thorndike, Palmer & Dodge of Boston. Second high bid of 101.234 for 1¾s was made by a group composed of W. E. Hutton & Co., C. F. Childs & Co., and John Nuveen & Co.

SOUTH CAROLINA

Abbeville, S. C.

Bond Sale—The $185,000 general improvement bonds were purchased by the Trust Co., of Georgia, Varnedoe & Chisholm, both of Atlanta, and Hamilton & Co., of Chester, jointly, as 2s, paying a premium of $485, equal to 100.26, a net interest cost of 1.979%. Dated Sept. 1, 1947. Interest M-S. Due on Sept. 1, as follows: $6,000 from 1949 to 1951 incl., $7,000 from 1952 to 1954 incl., $8,000 in 1955 and 1956; $9,000 from 1957 to 1959 incl., $10,000 in 1960 to 1961; $11,000 from 1962 to 1964 incl., $12,000 in 1965 to 1966, and $13,000 in 1967 and 1968. Second highest bid was that of R. S. Dickson & Co., and E. H. Pringle and Co., jointly, for $18,000 4s, and $167,000 2¼s at a price of par.

TENNESSEE

Bristol, Tenn.

Bonds Not Sold—All bids received for the purchase of the $95,000 bonds offered Aug. 11—v. 166, p. 616—were rejected. Offering consisted of:

$55,000 street bonds. Due $3,000 from 1949 to 1966 incl., and $1,000 in 1967.

40,000 municipal equipment bonds. Due $4,000 from 1948 to 1957 incl.

The $55,000 street bonds were reoffered on Sept. 3.

Bond Sale—The $55,000 street equipment bonds offered Sept. 3 were awarded to Fox, Reusch & Co., of Cincinnati, and the D. T. McKee Investment Securities Co., of Bristol, Va., jointly, as 2s, at a price of 100.272, a basis of about 1.97%. Dated Aug. 15, 1947. Due as follows: $3,000 from 1949 to 1966 incl., and $1,000 in 1967.

McMinn County (P. O. Athens), Tenn.

Bond Offering — Bill Ethridge, Acting County Chairman, announces that an issue of $40,000 coupon school bonds will be offered at public auction at 10 a.m. (EST) on Oct. 4. Due $5,000 on March 1 from 1948 to 1955 inclusive. Bonds will be sold subject to approving legal opinion of Chapman & Cutler of Chicago.

Morristown, Tenn.

Bond Offering — J. G. Wallace, Mayor, will receive sealed bids until 1 p.m. (EST) on Sept. 22 for the purchase of $125,000 not to exceed 3% interest coupon general improvement bonds. Dated July 1, 1947. Denomination $1,000. Due on July 1 from 1948 to 1957, inclusive. Principal and interest (J-J) payable at the City Recorder's office or, at holder's option, at the Central Hanover Bank & Trust Co., New York City. Legality to be approved by Chapman & Cutler of Chicago.

TEXAS

Austin, Texas

Bond Sale—The $830,000 bonds offered Sept. 4—v. 166, p. 712—were awarded to a group composed of C. J. Devine & Co. of New York, Commerce Union Bank of Nashville, Bear, Stearns & Co., and Ira Haupt & Co., both of New York, at a price of 100.1549, a net interest cost of about 1.666%, as follows:

$200,000 electric plant and system bonds. For $102,000 maturing Jan. 1, $6,000 in 1949 to 1953, $8,000 in 1954 to 1962, as 1½s, and $98,000 maturing Jan. 1, $8,000 in 1963 to 1968, and $10,000 in 1969 to 1973, as 1¾s.

100,000 hospital improvement bonds. For $51,000 maturing Jan. 1, $3,000 in 1949 to 1953, $4,000 in 1954 to 1962, as 1½s; and $49,000 maturing Jan. 1, $4,000 in 1963 to 1968, and $5,000 in 1969 to 1973, as 1¾s.

200,000 sanitay sewerage system bonds. For $140,000 maturing Jan. 1, $8,000 in 1949, $9,000 in 1950 to 1952, $10,000 in 1953 to 1957, $11,000 in 1958 to 1962, as 1½s, and $140,000 maturing Jan. 1, $12,000 in 1963 to 1966, $13,000 in 1967 to 1972, and $14,000 in 1973, as 1¾s.

100,000 street improvement bonds. For $51,000 maturing Jan. 1, $3,000 in 1949 to 1953, $4,000 in 1954 to 1962, as 1½s, and $49,000 maturing Jan. 1, $4,000 in 1963 to 1968, and $5,000 in 1969 to 1973, as 1¾s.

140,000 water plant and system bonds. For $70,000 maturing Jan. 1, $4,000 in 1949 and 1950, $5,000 in 1951 to 1960, $6,000 in 1961 and 1962, as 1½s; and $70,000 maturing Jan. 1, $6,000 in 1963 to 1969, and $7,000 in 1970 to 1973, as 1¾s.

10,000 airport hangers and improvement bonds as 1½s. Due on Jan. 1 from 1949 to 1958 inclusive.

All of the bonds are dated Oct. 1, 1947.

Dallas, Texas

Plans Bond Ofering—The city is expected to ask for sealed bids until Sept. 23 for the purchase of several issues of general obligation bonds aggregating $4,340,000. Due serially in 20 years.

Fort Bend County Road District No. 13 (P. O. Richmond), Texas

Bond Call — County Treasurer Mrs. C. D. Myers, Jr., announces that 4¼%, Road bonds, Nos. 121 to 250, Series 1937, to the amount of $130,000, are called for payment on Oct. 1. Dated Oct. 1, 1937. Due $13,000 Oct. 1, 1948 to 1957. Said bonds shall be presented to the State Treasurer, where they will be redeemed at par and accrued interest.

Gaines County (P. O. Seminole), Texas

Bonds Defeated — The $650,000 road bonds failed to carry at an election held on Aug. 23. The previous report that the issue had been approved was incorrect.

Hempstead, Texas

Bond Sale Details—In connection with the sale of $50,000 street improvement bonds to the Ranson-Davidson Co.; report of which appeared in the Aug. 25 issue—v. 166, p. 808—we now learn the bonds were sold as follows: $6,000 maturing $3,000 July 1, 1948 and 1949, as 1½s, and $44,000 maturing July 1, $3,000 from 1950 to 1957 incl., and $4,000 from 1958 to 1962 incl., as 2¼s. Interest J-J.

Hidalgo County Road Districts, (P. O. Edinburg), Texas

Bond Call—County Auditor B. F. McKee announces that the following bonds are called for payment on Oct. 1:

Road Dist. No. 1, Series A, 1941, Nos. 1 to 46.

Road Dist. No. 1, Series B, 1941, all outstanding bonds.

Road Dist. No. 7, Refunding, Series 1941, Nos. 653 to 715.

Funds for payment of the above bonds will be on hand at the State Treasurer's office in Austin and holders are notified to present their bonds at the above office for payment.

Hidalgo County Water Control and Improvement District No. 1 (P. O. Edinburg), Texas

Bond Call — Manager-Engineer C. I. Haven announces that Refunding, 1945 bonds Nos. 1013 to 1021, are called for payment at par and accrued interest, on Oct. 1, at the La Salle National Bank, Chicago.

Irion County (P. O. Mertzon), Texas

Bond Defeated — The $40,000 county park bonds were not authorized at an election held on Aug. 9.

Jackson County Road District No. 14 (P. O. Edna), Texas

Bond Sale — The $65,000 road improvement bonds were purchased on Aug. 20 by the First of Texas Corp., of San Antonio, as 2s, paying a premium of $119.00, equal to 100.18, a basis of 1.967%. Due as follows: $5,000 in 1948 and 1949; $6,000 from 1950 to 1952 incl., $7,000 in 1953; $8,000 in 1954; $7,000 in 1955; 8,000 in 1956; and $7,000 in 1957. The bonds are part of the $130,000 issue authorized at an election held on July 26. The balance of $65,000 were purchased by various county sinking funds.

Yorktown Independent Sch. Dist., Texas

Bonds Defeated — The $130,000 construction bonds were not authorized at an election held on Aug. 12.

WASHINGTON

King County, Overlake Sch. Dist. No. 405 (P. O. Seattle), Wash.

Bond Offering—A A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. on Sept. 9 for the purchase of $145,000 not to exceed 3% int. school bonds. Dated Aug. 1, 1947. Interest F-A. Den. $1,000. Due Aug. 1, as follows: $6,000 in 1949 and 1950, $7,000 in 1951 to 1957, $8,000 in 1958 to 1963, and $9,000 in 1964 to 1967. The District reserves the right to redeem any or all of the unmatured and outstanding bonds of the issue at par in inverse numerical order on any interest payment date on and after five years from date of issue. The District has, by resolution of its Board of Directors and by vote of the electors therein, in the manner required by law, irrevocably pledged itself to make annual levies of taxes without limitation upon all the property in the District subject to taxation in an amount sufficient to pay the interest and principal of the bonds as the same shall accrue. Bidders are required to submit a bid specifying either (a) the lowest rate of interest and premium, if any, above par at which the bidder will purchase the bonds, or (b) the lowest rate of interest at which the bidder will purchase the bonds at par. The bonds will be sold with the opinion of Preston. Thorgrimson, Horowitz & Turner, of Seattle, approving the legality of the same. Enclose a certified check for 5% of the amount of the bid.

North Bonneville, Wash.

Bond Offering—Sealed bids will be received until Sept. 8, by Edna Mintzer, Town Clerk, for the purchase of $6,000 general obligation bonds. Bidders are to name the rate of interest, the amounts of the individual bonds and the retirement date required, when submitting their bids. Bids will be opened at 8 p.m. on Sept. 9. A certified check for 5% of the amount of the bid is required.

CANADA

Canada (Dominion of)

Bond Call — The Dominion of Canada has called for payment on Oct. 15, $56,191,000, 4%, Internal bonds, dated Oct. 15, 1932, due Oct. 15, 1952. The Dominion has also called for payment on Nov. 1, $37,523,200, 4½%, Internal Conversion Loan bonds, dated May 1, 1931, and due Nov. 1, 1957.

QUEBEC

St. Emilien de Desbiens, Que.

Bond Sale — The $24,500 improvement bonds were purchased by Grenier, Ruel & Co., of Quebec, as 3s, at a price of 98.63, a basis of 3.142%. Dated Aug. 1, 1947. Due serially in from 1 to 20 years.

Magog, Que.

Bond Sale—The $100,000 electric system improvement bonds were purchased by McNeil, Mantha, Inc., of Montreal, as 2½s, at a price of 98.11, a basis of 2.67%. Dated Nov. 1, 1946. Due serially in from 1 to 20 years.

Rouyn School Commission, Que.

Bond Sale—The $160,000 school bonds were purchased by Oscar, Dube & Co., of Toronto, as 3s, at a price of 98.85, a basis of 3.142%. Dated July 1, 1947. Due serially in from 1 to 20 years.

DIVIDEND NOTICES

ELECTRIC BOAT COMPANY
33 PINE STREET, NEW YORK 5, N. Y.

The Board of Directors has this day declared a dividend of twenty-five cents per share on the Common Stock of the Company, payable September 12, 1947, to stockholders of record at the close of business September 8, 1947.

Checks will be mailed by the Bankers Trust Company, 16 Wall Street, New York 15, N. Y., Transfer Agent.

H. G. SMITH, Treasurer.

August 28, 1947.